INTELLIGENT INVESTING
DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS

BY DR. ARNOUT TER SCHURE & ASSOCIATES, 08/31/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: ***VERSION 2, LAST UPDATED ON 08/31 AT 4:15 PM PST. FINAL VERSION.***

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JOIN ME ON PEAKBOT*

THANK YOU TO ALL OF THOSE WHO ALREADY JOINED ME ON PEAKBOT. SO FAR, I AM UP ~$1175 IN CLOSED TRADES SINCE INCEPTION ON JULY 17!

Trade what I trade, without lifting a finger, by connecting your brokerage account through PeakBot to my account: https://peakbot.com/intelligent-investing-bot/. **Starting at $197/month**.

My goal is to average ~$100/day, which is ~$500/week and ~$2,000/month, while knowing full well that not all market environments are conducive to those returns.

My strategy gives the market time to validate my Elliott Wave thesis and avoids being a victim of options' time decay (theta) when wrong. I trade at most 3x per day; positions are rarely >50% of my portfolio; I average down at most 2x (e.g., at the 3rd and 5th waves); and I hedge-trade around a core position if necessary (e.g., at the 2nd and 4th waves). Most trades are swing- or intra-day**.**

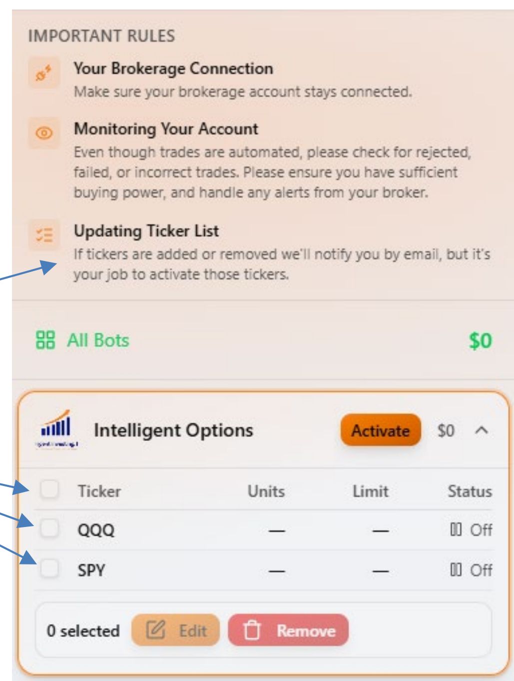
Requirements:

- $10K investment minimum
- Tradier, Schwab, or Tasty Trade account

Get 3 months for free with this personal Tradier Signup Link: https://trade.tradier.com/raf-open/?mwr=c5d0bb00

IF YOU ARE CONNECTED BUT NO TRADES ARE BEING EXECUTED, MAKE SURE TO ACTIVATE THE TICKERS (SPY or QQQ and preferably BOTH): **it's your job to activate those tickers**.

CLICK ON "**bots**" in the upper left corner of your PeakBot menu, then click on "**Intelligent Options**" and mark these boxes.
If you don't click/activate them, no trades will be copied!



*** Since this is a service provided through 3rd parties, please address all (technical, pricing, etc.) questions, such as *"my trades are not executing,"* directly to them. I just trade. Experience@PeakBot.com, https://tradier.com/contact, https://www.schwab.com/contact-us, https://support.tastytrade.com/s/**

STOCKMARKET

S&P500 (SPX)

Outlook: Medium term (weeks to ~6 months) BEARISH. Short-term (days to ~2 weeks) NEUTRAL

WAVE LABEL KEY FOR BULLISH WAVE COUNT

[W-3] Major Impulse	[W-c] Intermediate Impulse	[W-5] Minor Impulse	[W-v] Minute Impulse	[W-2] Micro Corrective	7638 Invalidation level	7850-7935 Fib target zone

WAVE LABEL KEY FOR BEARISH WAVE COUNT

[W-3] Major Impulse	[W-c] Intermediate Impulse	[W-2,3,4,5] Minor Impulse	[W-i] Minute Impulse	[W-1] Micro Impulse	7771 Invalidation level	7200+/-100 Fib target zone

From the department of "never use the EWP in a vacuum, as there are infinite possibilities at all times," I wanted to write the following missive so we can better understand how to use the EW in combination with technical analysis and other indicators, and to arrive at the most likely scenario based on the weight of the evidence. But remember, just because it is the most likely scenario doesn't mean it is THE scenario…

Namely, the two Elliott Wave counts since last week remain unchanged and equally valid, although today's price action shifts the odds slightly more toward the bearish path. Both still point to a ~200p move, either up or down. Since nobody can predict the future, we don't yet know which it will be, so we need additional data points to help tell us, listed below in order of importance.

Price chart:

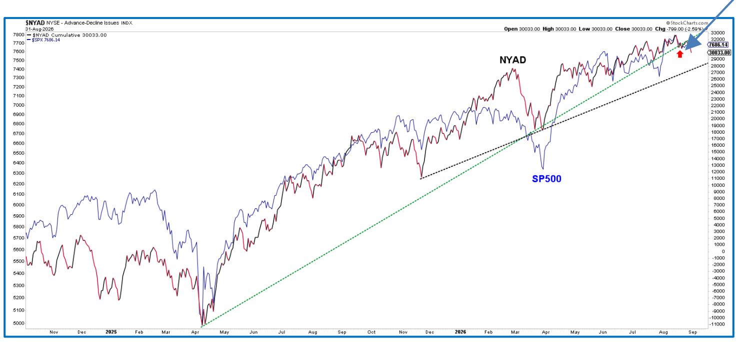
- The index is only below its 20d SMA, which are stacked as follows: 20>price>10>50>200 over Ichimoku Cloud. ~75% Bullish uptrend
- Daily Money Flow is negative since mid-August
- Daily MACD is on a sell

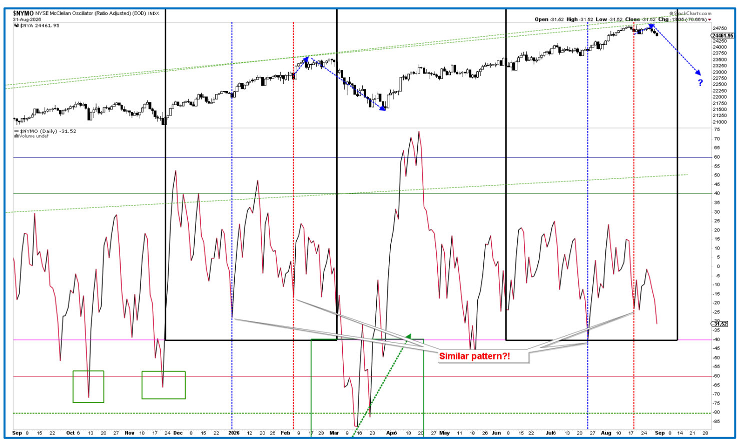
WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend or downtrend is over.

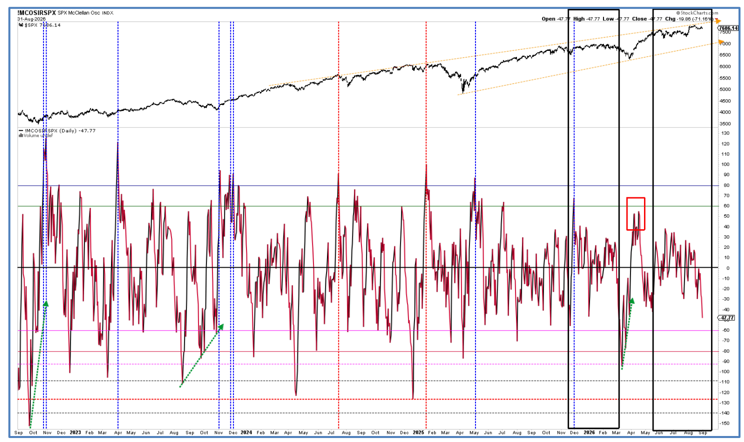
Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

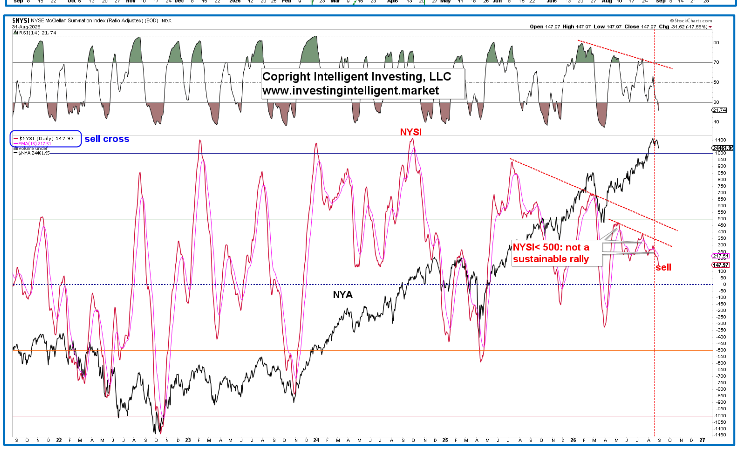
Market breadth

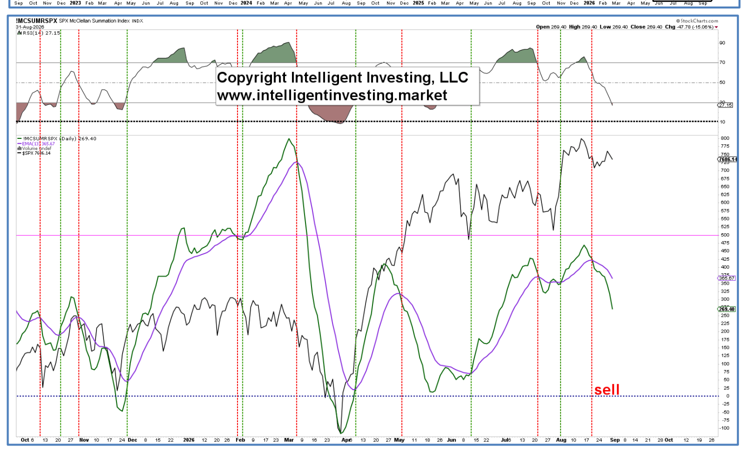
- The cumulative A/D lines (NYAD and SPXAD) have broken below the trendlines in place since the April 2025 low.
- The McClellan Oscillators (SPXMO, NYMO) are negative since August 17: more stocks are declining than advancing.
- The Summation Indices (SPXSI, NYSI) are therefore on a sell since August 19, and heavily negatively diverging.
- The 52w High Intermediate-term Trend Indicator is rolling over; close to a sell signal after a buy mid-May.
- The PMOBUYALL short-term Trend Indicator is on a sell since August 19.

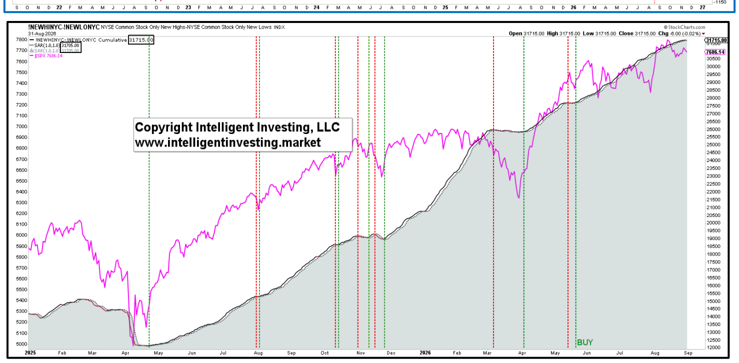


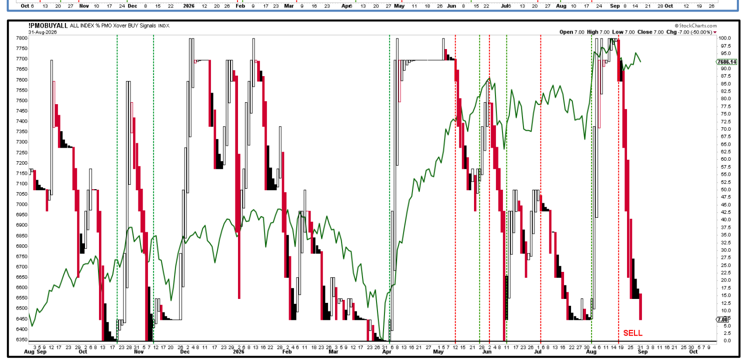






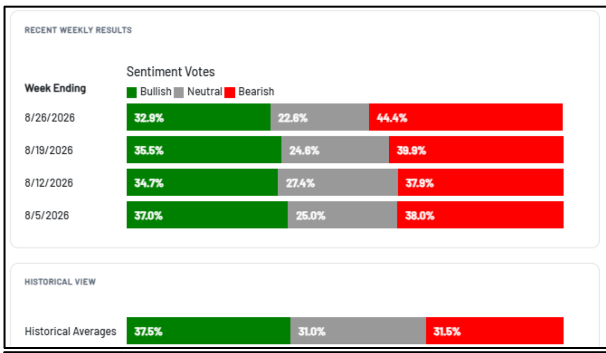


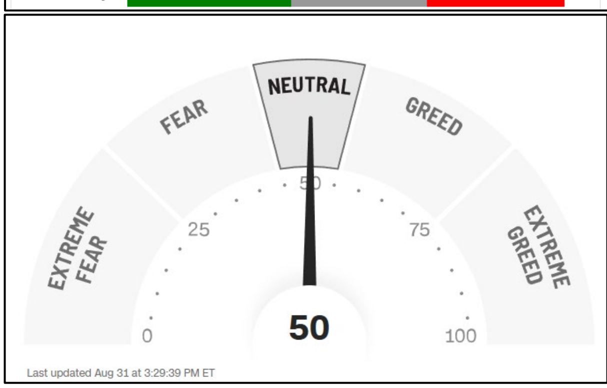


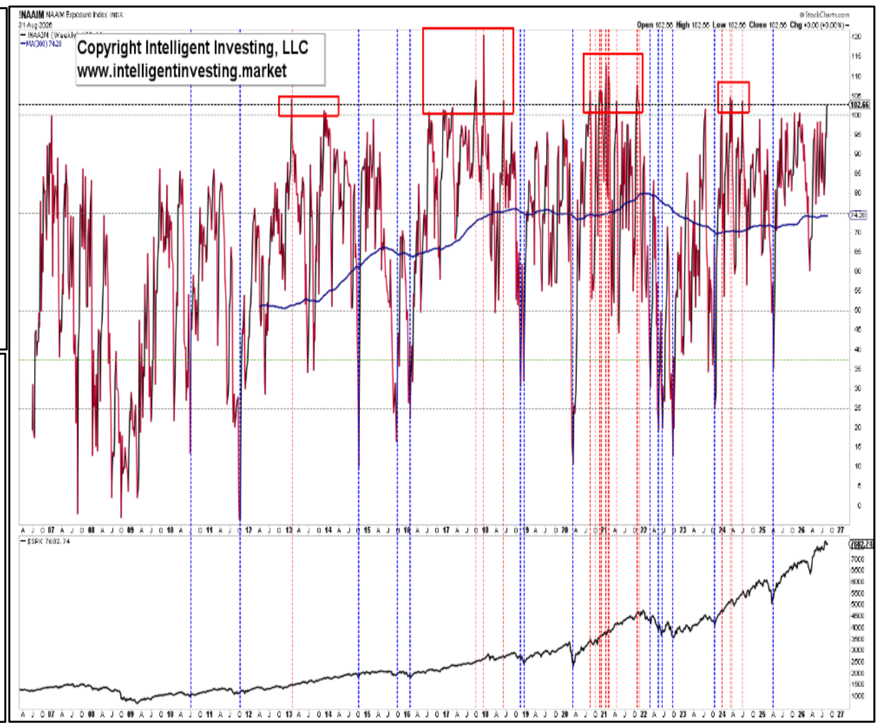


Sentiment, a contrarian indicator especially at bottoms

- AAII is neutral with 33% Bulls and 44% Bears. Namely, AAII's own study (data through 2013 I believe,) shows
    - Bullish sentiment has averaged 38.8% over the life of the survey (Now it is 37.5%). It has a standard deviation of ~10%. This means **readings between 28.3% and 49.3% are within the normal range over the historical results. Bullish sentiment is not considered to be extraordinarily high until it surpasses 59.8%.**
    - Bearish sentiment has averaged 30.6% over the life of the survey (Now it is 31.5%). It has a standard deviation of ~10%, with **typical readings ranging between 20.5% and 40.7%.** Bearish sentiment is not considered to be extraordinary high until it surpasses 50.8%.
    - And extreme bearishness is a better bottom indicator than extreme bullishness is as a top indicator.
- CNN Fear & Greed is neutral at 50 today
- NAAIM is greedy at 103%. That is a rare high reading, except for 2021, and last seen in 2024. Thus, money managers are overexposed. Since the COVID low, such levels of overexposure (leverage) often led to pullbacks, big and small (~5-25%)

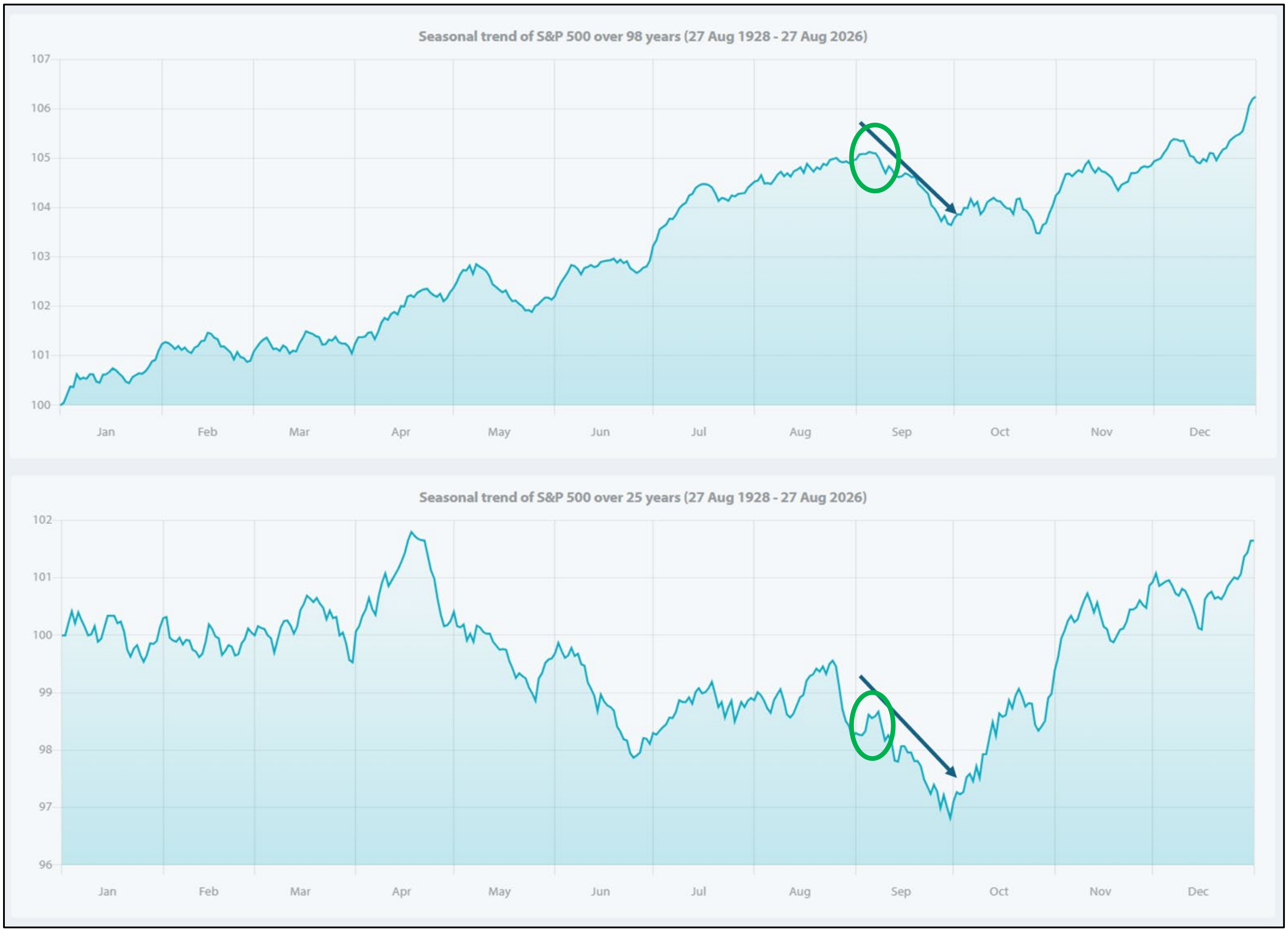






Seasonality.

Is bearish for September for all indexes (DOW, NDX, SPX) during all years and mid-term years. There's a bullish bias though for early September (green circles). But that doesn't mean we will see a rally to new ATHs, it can easily only be a bounce.



So, while price is the final arbiter and the actual price chart is still constructive, seasonality can always be ignored by the market, technical indicators can always be reset, and market breadth can always turn positive; nothing is yet supporting a bullish resolution. **Hence, logic dictates we should favor the bearish resolution.**

The two lines in the sand remain 7638 and 7771. Break below 7638 and 7300 is most likely next before we can see a meaningful bounce. But hold 7638 and rally above 7771, then 7900+ is most likely next followed by a decline to ~7200.

CRYPTO CURRENCIES

BITCOIN (BTC)

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~2 weeks) BULLISH

WAVE LABEL KEY

[W-v]	[W-1]	[W-v?]	66919	~97000
Intermediate Impulse wave	Minor Impulse	Minute Impulse	Invalidation level	Fib target zone

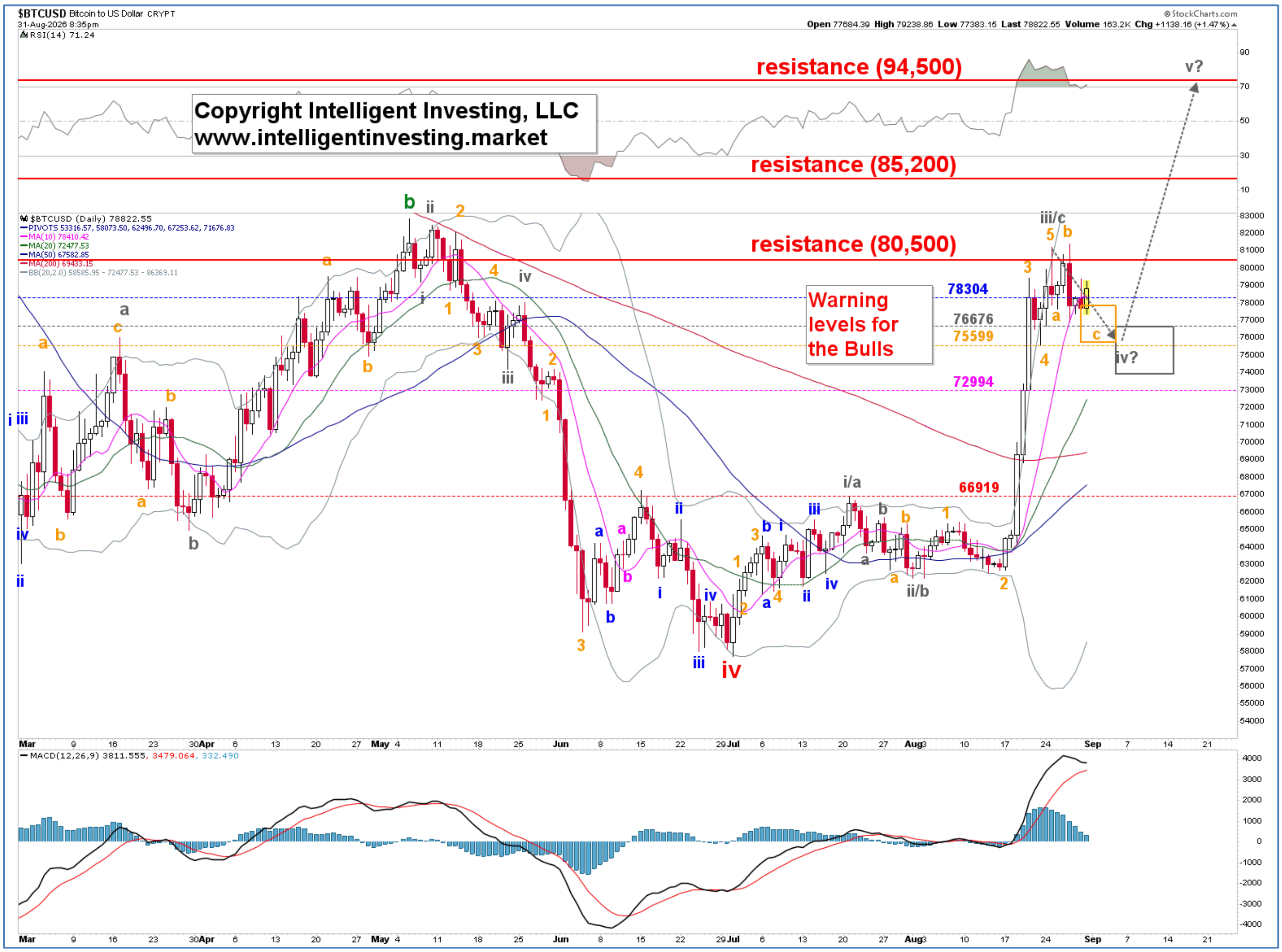
CURRENT WAVE POSITION

No changes since last Tuesday, when our preferred path was for "*…W-iii of W-1 of W-v may have ended, and W-iv to ideally $75+/-2K is underway.*" Now, W-iv MAY HAVE BOTTOMED ALREADY. Besides, the current sideways mess is constructive as cryptos tend to have blowoff tops. This is still considered a healthy digestion of recent gains before it can move higher for W-v.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

ELLIOTT WAVE Charts With Key Technical Indicators



ETHEREUM (ETH)

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~2 weeks) BULLISH.

WAVE LABEL KEY

[W-5]	[W-i]	[W-3]	[W-v]?	1852	$2750+
Major Impulse Wave	Intermediate Impulse	Minor Impulse	Minute Impulse	Invalidation level	Fib target zone

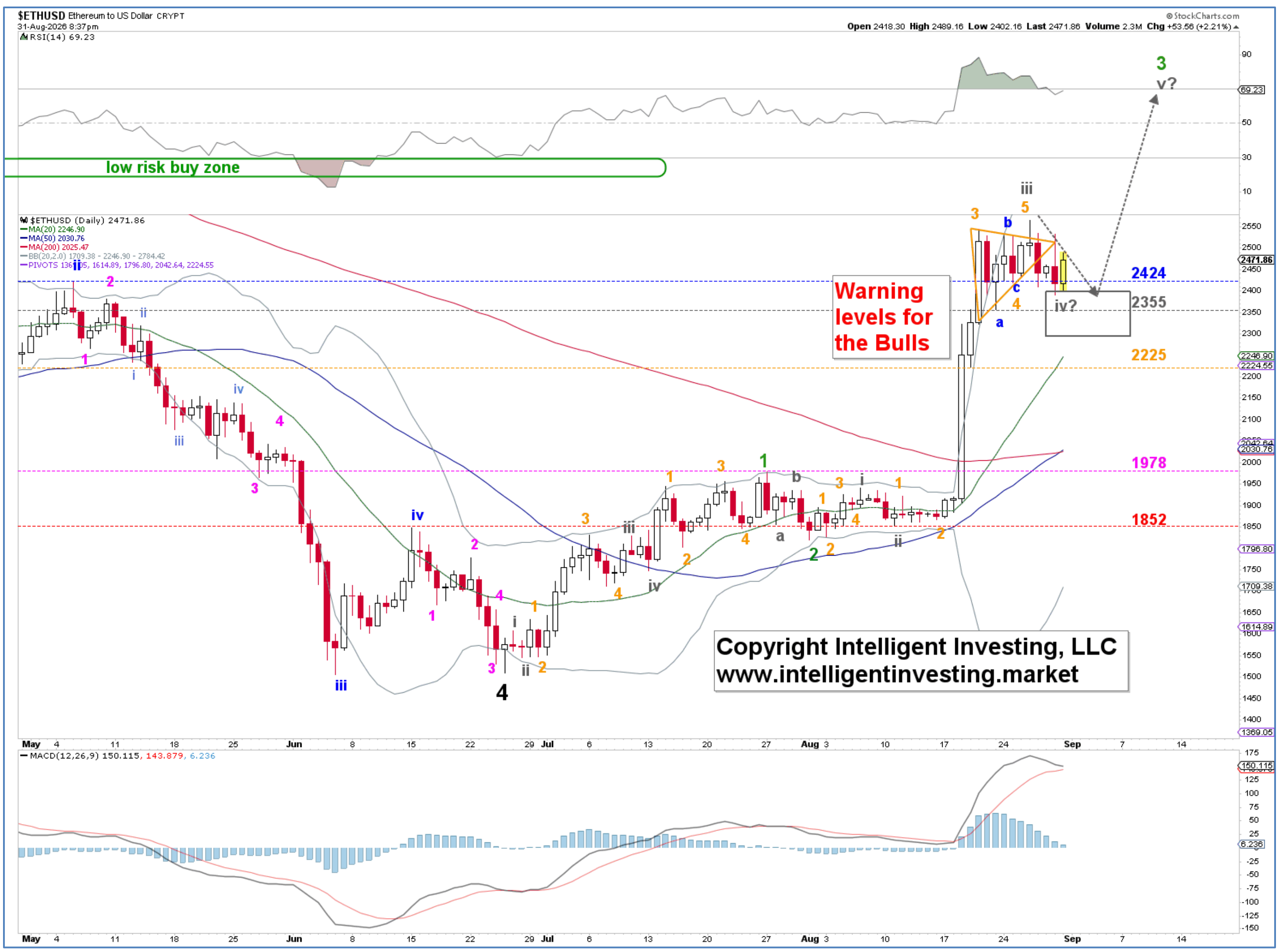
CURRENT WAVE POSITION

W-iii of W-3 of W-i most likely topped last week and W-iv may have bottomed at the upper end of the ideal target zone ($2350+/-50) as well. So W-v MAY VERY WELL BE UNDERWAY. Besides, the current sideways messy price action is constructive as cryptos tend to have blowoff tops. This is still considered a healthy digestion of recent gains before it can move higher for W-v.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

ELLIOTT WAVE Chart With Key Technical Indicators.



GOLD, MINERS & OIL

GOLD MINERS (GDX)

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~2 weeks) BULLISH

WAVE LABEL KEY

[W-5] Major Impulse wave	**[W-i]** Intermediate Impulse	**[W-4]** Minor Impulse	**87.5** Invalidation level	**~$114+/-2** Fib target zone

CURRENT WAVE POSITION

W-4 to approximately $98+/-2 is underway, and the target zone has already been reached. So, if today's low holds, we can already be in the "*expect[ed] a last **W-5** of **W-i** to $114+/-2. See chart 1 for the path.*"

Our alternative POV (chart 2) is that the **W-i** is complete as the price of GDX broke below the 1st warning level. That's the only sign we have that this is the case, which is not much to go by, and after such a strong run-up, "drop and roll over" doesn't tend to happen. Instead we often see negative divergences develop due to a **W-4, 5** sequence.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	**Shot across the bow (40%)**	**1st hit Caution (60%)**	**2nd hit critical (80%)**	**3rd hit, ship sinks (100%)**

ELLIOTT WAVE Charts With Key Technical Indicators

CHART 1

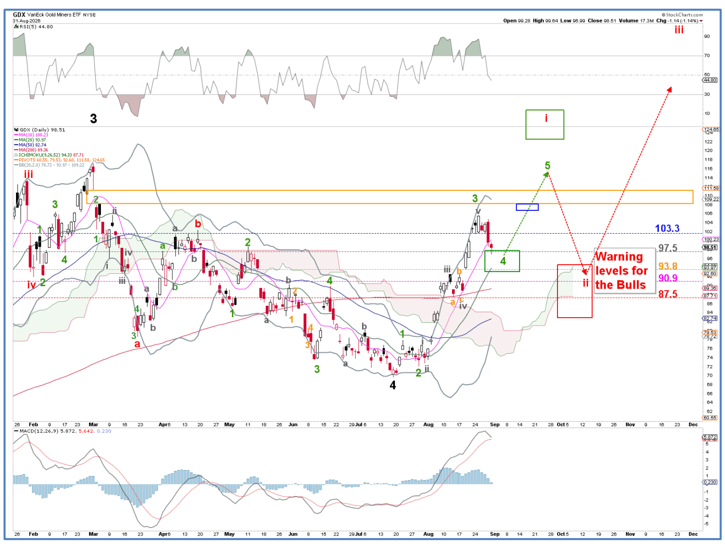


CHART 2

GOLD (GLD)

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~2 weeks) BULLISH

WAVE LABEL KEY

[W-5] Major Impulse wave	[W-i] Intermediate Impulse	[W-4] Minor Impulse	4166 Invalidation level	$4,900+/-50 Fib target zone

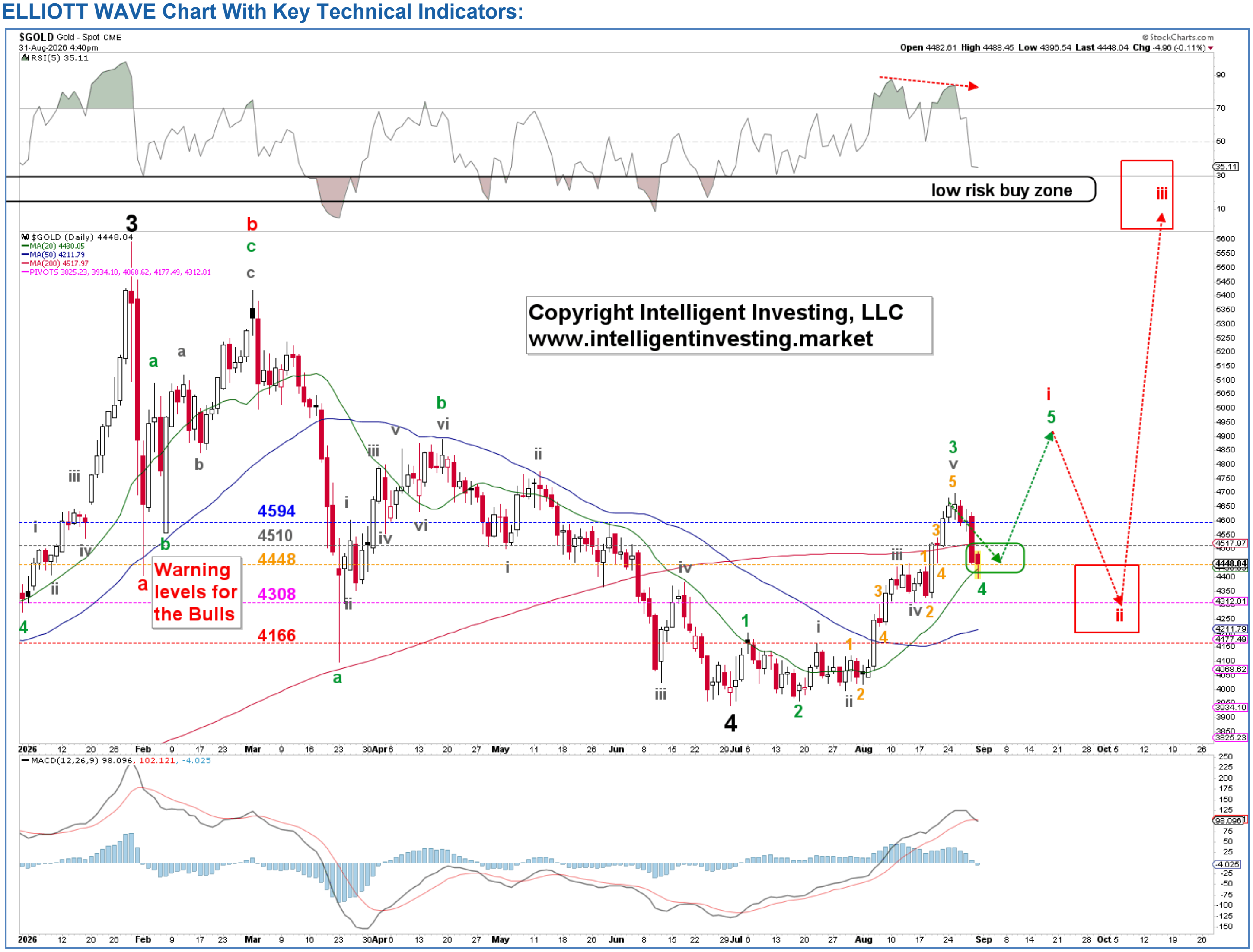
CURRENT WAVE POSITION

Our preferred view is that **W-4** to approximately 4425-4550 is underway, and the target zone has already been reached. So, if today's low holds, we can already be in the "*expect[ed] a last **W-5** of **W-i** to $4900+-50. See chart 1 for the path.*" Thus, while GOLD is playing with the more critical $4448 level currently, we can still allow for higher prices to complete **W-i** of **W-5. If not, W-i is already complete, which is our alternative** POV (chart 2).

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

ELLIOTT WAVE Chart With Key Technical Indicators:



BRENT, WTIC (OIL, UCO, USO).

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~2 weeks) NEUTRAL

NO CHANGES FROM YESTERDAY, AS IT APPEARS W-2 IS COMPLETE, THOUGH WE CAN ALLOW FOR ONE LEG LOWER

WAVE LABEL KEY

[W-3/c] Major Impulse wave	**[W-i]** Intermediate Impulse	**[W-3]?** Minor corrective	**[W-i,ii,iii,iv,v]?** Minute Corrective	**78.32 (BRENT) 74.24 (WTIC)** Invalidation level	**$100-105 (BRENT) $120-130 (WTIC)** Fib target zone

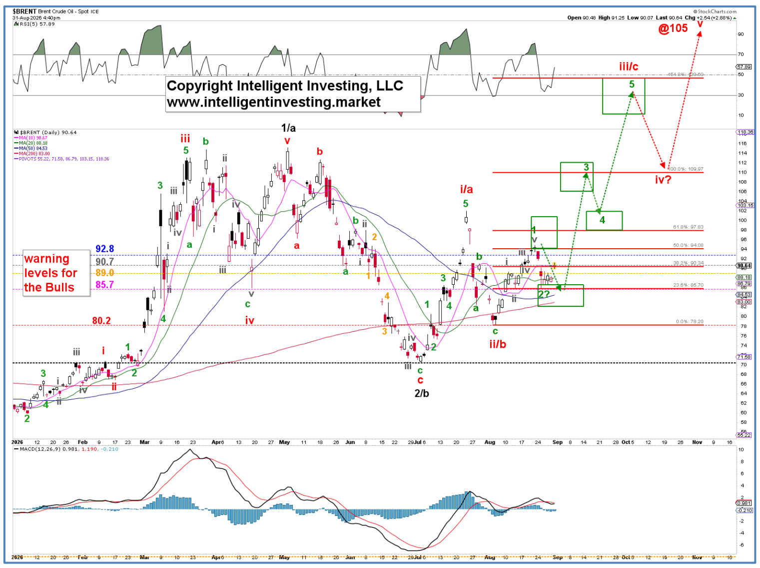
CURRENT WAVE POSITION FOR BRENT

BRENT and WTIC both bottomed right in the ideal **W-2** target zones, and **W-3** could now be underway, contingent on holding above last week's lows, respectively. If not, **W-2** may subdivide into an **a-b-c**, contingent on holding above the red warning levels. Above the recent, potential, **W-1** high, we must consider **W-3** in progress.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	**Shot across the bow (40%)**	**1st hit Caution (60%)**	**2nd hit critical (80%)**	**3rd hit, ship sinks (100%)**

BRENT



WTIC

ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action. BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term on 08/31: SELL the position bought 08/25 at 53577. DOWN 0.7%
- Intermediate-term on 08/28: HOLD the position bought 04/17 at 49447.43. UP 8.3%

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term on 08/31: HOLD the position bought 08/27 at 29641.56. DOWN 0.6%
- Intermediate-term on 08/28: HOLD the position bought 08/07. Signal given at 29772. DOWN 1.0%

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term on 08/31: HOLD the position bought 08/27 at 7730.99. DOWN 0.6%
- Intermediate-term on 08/28: HOLD the position bought 04/17 at 7126.06. UP 13.0%(!)

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term on 08/31: Stay in cash and wait for a new buy signal.
- Intermediate-term on 08/28: Stay in cash and wait for a new buy signal

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term on 08/31: Stay in cash and wait for a new buy signal.
- Intermediate-term on 08/28: HOLD the position bought 04/10 at 1584.15 UP 11.3% (!)

Bitcoin* (IBIT)

- Short-term on 08/31: HOLD the position bought 08/06 at 36.49. UP 22.6% (!)
- Intermediate-term on 08/28: HOLD the position bought 08/21 at 43.65. UP 0.5%

Ethereum* (ETHE)

- Short-term on 08/31: HOLD the position bought 08/06 at 15.28. UP 29.7% (!)
- Intermediate-term on 08/28: HOLD the position bought 07/24 at 15.02. UP 30.9% (!)

MAGNIFICENT 7++ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*
- Short-term on 08/31: HOLD the position bought 08/19 at 316.83. UP 0.1%
- Intermediate-term on 08/28: SELL the position bought 07/02 at 308.63. UP 3.6%

AMZN*
- Short-term on 08/31: SELL the position bought 08/28 at 266.43. DOWN 2.5%
- Intermediate-term on 08/28: HOLD the position bought 07/31 at 271.58. DOWN 1.8%

GOOG*
- Short-term on 08/31: Stay in cash and wait for a new buy signal
- Intermediate-term on 08/28: Stay in cash and wait for a new buy signal.

META*
- Short-term on 08/31: HOLD the position bought 08/26 at 576. DOWN 0.5%
- Intermediate-term on 08/28: Stay in cash and wait for a new buy signal.

MSFT*
- Short-term on 08/31: HOLD the position bought 08/24 at 487.31. UP 4.2%
- Intermediate-term on 08/28: HOLD the position bought 07/31 at 464.72. UP 10.6%

NFLX*
- Short-term on 08/31: HOLD the position bought 07/28 at 72.39. UP 11.9% (!)
- Intermediate-term on 08/28: HOLD the position bought 08/21 at 79.62. UP 2.7%

NVDA*
- Short-term on 08/31: HOLD the position bought 08/27 at 227.98. DOWN 3.3%
- Intermediate-term on 08/28: HOLD the position bought 08/07 at 223.96. DOWN 2.8%

SPCX*
- Short-term on 08/31: HOLD the position bought 08/26 at 137.5. UP 2.9%
- Intermediate-term on 08/28: Stay in cash and wait for a new buy signal.

TSLA*
- Short-term on 08/31: HOLD the position bought 08/07 at 328.58. UP 12.0% (!)
- Intermediate-term on 08/28: Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 5 pm PST to see if any signals have been updated. We also aim to provide timely updates on weekends, but personal circumstances may prevent us from doing so. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
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Green = BUY or SELL,

Purple = Open Position (HOLD),

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BinanceCoin (BNB)*
- Short-term on 08/31: HOLD the position bought 08/19 at 627.11. UP 10.5%
- Intermediate-term on 08/30: HOLD the position bought 08/16 at 602.53. UP 14.7%

Bitcoin (BTC)*
- Short-term on 08/31: HOLD the position bought 08/06 at 64269. UP 22.9%(!)
- Intermediate-term on 08/30: HOLD the position bought 08/23 at 77714. UP 0.1%

ChainLink (LINK)*
- Short-term on 08/31: HOLD the position bought 08/10 at 8.29. UP 37.8% (!)
- Intermediate-term on 08/30: HOLD the position bought 07/26 at 8.6. UP 26.6% (!)

Ethereum (ETH)*
- Short-term on 08/31: HOLD the position bought 08/06 at 1902. UP 30.6% (!)
- Intermediate-term on 08/30: HOLD the position bought 07/26 at 1912. UP 23.8%

Solana (SOL)*
- Short-term on 08/31: HOLD the position bought 08/17 at 75.84. UP 37.5% (!)
- Intermediate-term on 08/30: HOLD the position bought 08/23 at 95.4. UP 7.0%

TRON (TRX)*
- Short-term on 08/31: SELL the position bought 08/28 at 0.341. DOWN 2.3%
- Intermediate-term on 08/30: HOLD the position bought 08/23 at 0.344. DOWN 0.9%

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best when you apply the compounding principle, which involves reinvesting some or all your profits into the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analysis. Do not try to combine or correlate them. They track prices and trends across several parameters, triggering buy, sell, or hold signals based on if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be integrated directly with TradingView, Alpaca, or Interactive Brokers (IBKR), enabling it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025		SYSTEM				
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025		SYSTEM		
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception		SYSTEM		
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 06/12/2026.*

REFERAL PROGRAM

Thank you for being a loyal member.

We've simplified our referral program to make it much more rewarding: Share the referral link below with friends, family, or colleagues. When they sign up and become a paid member, you both get 50% off for two months. The more you refer, the more you save!

Your unique referral links:

***DAILY NEWSLETTER**: https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=7QY6NWS2UN4H8.*

***MONTHLY NEWSLETTER:** https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=JB4CNBDCE292U*

It only takes a few seconds to share. Many of our best long-term members came through personal recommendations from people like you.

If you have any questions, just email us.

Best regards,

Arnout & Team