INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS

BY DR. ARNOUT TER SCHURE & ASSOCIATES, 08/20/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: ***VERSION 1, LAST UPDATED ON 08/20 AT 2:05 PM PST. FINAL VERSION.***

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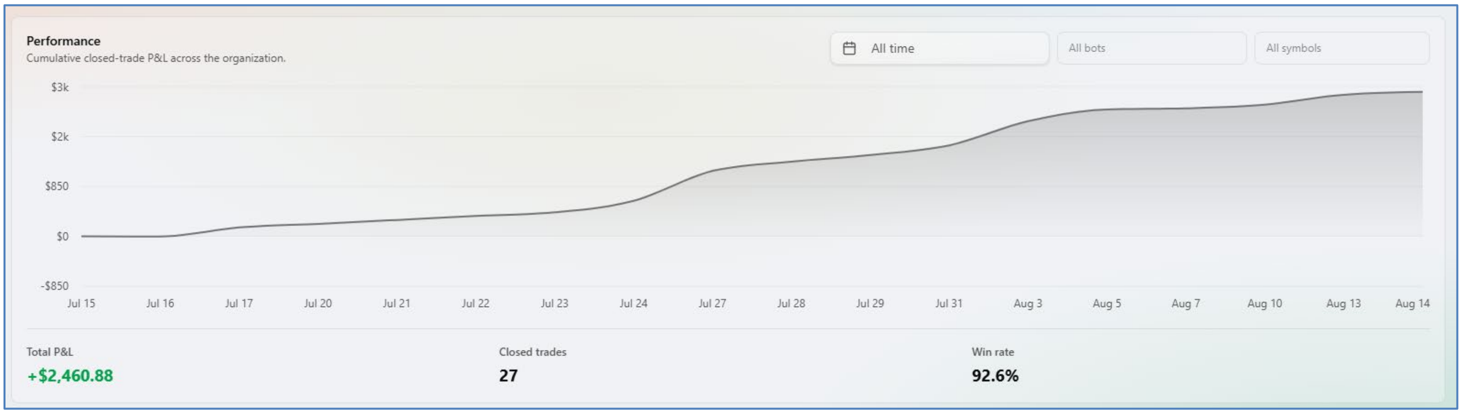
JOIN ME ON PEAKBOT*

THANK YOU TO ALL OF THOSE WHO ALREADY JOINED ME ON PEAKBOT. SO FAR, I AM UP ~$2460 IN CLOSED TRADES SINCE INCEPTION ON JULY 17!



Trade what I trade, without lifting a finger, by connecting your brokerage account through PeakBot to my account: https://peakbot.com/intelligent-investing-bot/. **Starting at $197/month**.

My goal is to make an average of ~$100/day, which is ~$500/week and ~$2,000/month, knowing full well that not all market environments are conducive to such returns.

My strategy gives the market time to validate my Elliott Wave thesis and avoids being a victim of options' time decay (theta) when wrong. I trade at most 3x per day; positions are rarely >50% of my portfolio; I average down at most 2x (e.g., at the 3rd and 5th waves); and I hedge-trade around a core position if necessary (e.g., at the 2nd and 4th waves). Most trades are swing- or intra-day**.**

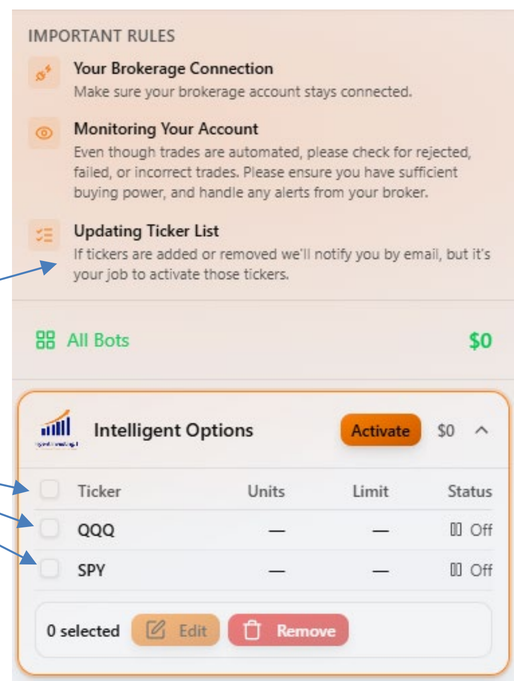
Requirements:

- $10K investment minimum
- Tradier, Schwab, or Tasty Trade account

Get 3 months for free with this personal Tradier Signup Link: https://trade.tradier.com/raf-open/?mwr=c5d0bb00

IF YOU ARE CONNECTED BUT NO TRADES ARE BEING EXECUTED, MAKE SURE TO ACTIVATE THE TICKERS (SPY or QQQ and preferably BOTH): **it's your job to activate those tickers**.

CLICK ON "**bots**" in the upper left corner of your PeakBot menu, then click on "**Intelligent Options**" and mark these boxes.
If you don't click/activate them, no trades will be copied!



*** Since this is a service provided through 3rd parties, please address all (technical, pricing, etc.) questions, such as "*my trades are not executing,*" directly to them. I just trade. Experience@PeakBot.com, https://tradier.com/contact, https://www.schwab.com/contact-us, https://support.tastytrade.com/s/**

STOCKMARKET

DOW JONES INDUSTRIAL AVERAGE (DOW) & NYSE

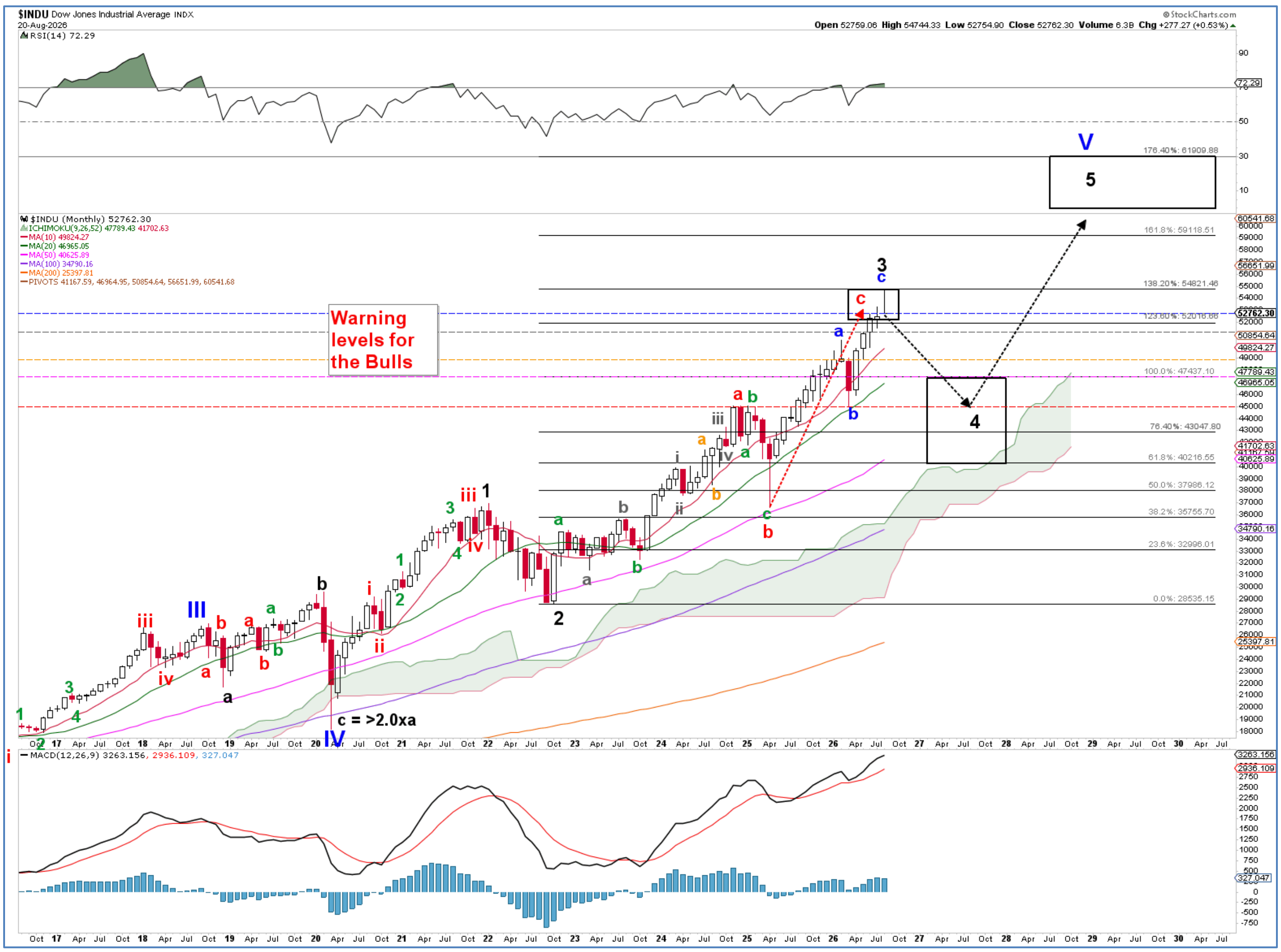
Outlook: Medium term (weeks to ~6 months) BEARISH. Short-term (days to ~2 weeks) NEUTRAL

To avoid regurgitating each update, below is a bigger-picture overview of the DOW, showing that the larger W-3 has likely topped, right at the ideal target (54744 vs 54821). Also, not shown here but included in tomorrow's update, the DOW appears to be running in 8K intervals: COVID top and low at ~29K and ~21K, respectively. High in 2021: ~37K. High in 2025: ~45K, Current high ~53K. This adds weight to the evidence for the Bearish count for the SPX (see next page)

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the downtrend is over.

Radar lock (20%)	**Shot across the bow (40%)**	**1st hit Caution (60%)**	**2nd hit critical (80%)**	**3rd hit, ship sinks (100%)**

ELLIOTT WAVE Charts With Key Technical Indicators & Market Breadth Charts (McClellan Oscillator and Summation Index)



S&P500 (SPX)

Outlook: Medium term (weeks to ~6 months) BEARISH. Short-term (days to ~2 weeks) BULLISH

WAVE LABEL KEY

[W-3]	[W-c]	[W-5]	[W-iv]	7640+/-10
Major Impulse	Intermediate Impulse	Minor Impulse	Minute Impulse	7885-7995 Fib target zone

Yesterday we found "*Either the W-c of W-iv of W-5 bottomed yesterday (chart 1), which would be right on cue with seasonality, or W-a/i of the next leg lower bottomed (chart 2). In both cases, we can even allow for one last 5th wave lower to about 7640+/-10 before the W-v to 7885-7995 or the W-b/ii to 7770-7810 kicks in.*"

That final 5th wave announced itself today, and 7640 has now been reached. We can allow for ~7620, but not much lower, as that would be too deep a retracement for a (normal) 4th wave. Meanwhile, some divergences are developing, and the hourly stochastic is extremely oversold. Thus, a bounce (7760 +/- 30) or new ATHs (7885-7995) should be expected.

If we can hold ~7620 and then turn higher on five waves, ATHs have a high chance of playing out. If we break that zone in the next few sessions, or see price action around that level form a three-wave corrective pattern back up (CHART 2) followed by a break below the pending low, then the index has put in a larger top and is heading lower in a larger-degree wave (c) for the next several weeks before finding any sort of significant downside relief.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the downtrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

ELLIOTT WAVE Hourly Charts With Key Technical Indicators & Seasonality

CHART 1

CHART 2

SEMICONDUCTOR INDEX (SOX)

Outlook: Medium term (weeks to ~6 months) BEARISH. Short-term (days to ~2 weeks) BULLISH

WAVE LABEL KEY

[W-4?]	[W-iv]?	[W-c]	[W-b/ii]	~12250
Major Corrective	Intermediate corrective	Minor Impulse	Minute Impulse	Fib target zone

Yesterday we found, "*our preferred path is that **W-a/i** is underway, with a little more downside left before **W-b/ii** can kick in, etc. See chart 1.*" We got that little more downside today, and no positive divergences are starting to develop on the hourly chart (CHART 2). Thus, while the 80% warning level continues to hold, we must remain wary of the fact that "*above Monday's high, we can still see ~13040-650 for a 62.8-76.4% retracement and an ugly subdividing **W-b**, where the recent top was only **W-a**, the current decline **W-b**, and **W-c** of **W-b** about to commence*." See chart 2. That's our alternate path.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the downtrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

ELLIOTT WAVE Charts With Key Technical Indicators

CHART 1

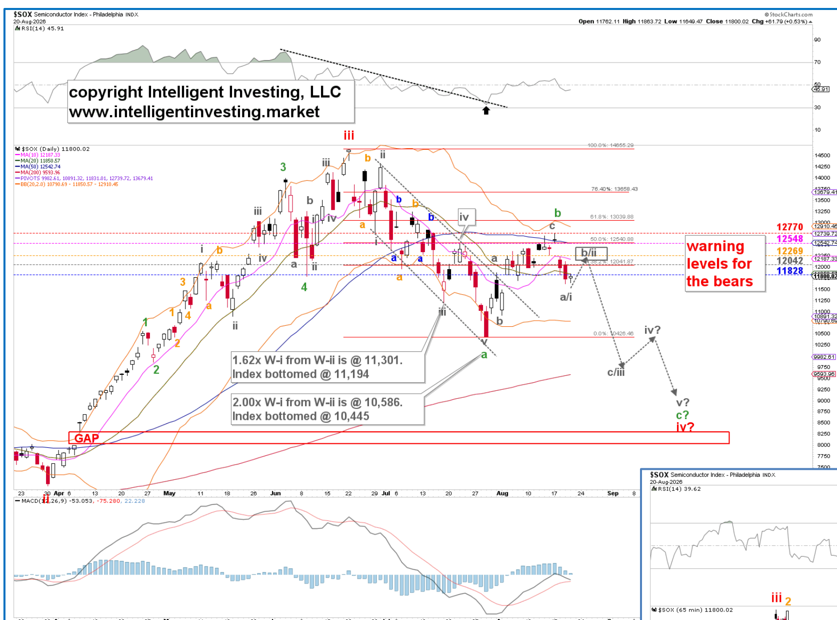


CHART 2

NASDAQ100/NASDAQ (NDX/NAS)

Outlook: Medium term (weeks to ~6 months) BEARISH. Short-term (days to ~2 weeks) NEUTRAL

WAVE LABEL KEY

[W-4]	[W-c]?	[W-a/1]?	[W-b/ii]?	24250-26500
Major Corrective	Intermediate corrective	Minor Impulse	Minute Impulse	Fib target zone

Our preferred path is that **W-a/i** is underway, with possibly a little more downside left before **W-b/ii** can kick in. Thus, while the 80% warning level continues to hold, we must remain wary of the fact that "*above Monday's high, we can still see ~NDX30725 for an almost 100% retracement as a B-wave of a larger flat 4th wave, where the recent top was only* ***W-a****, the current decline* ***W-b****, and* ***W-c*** *of* ***W-b*** *about to commence*."

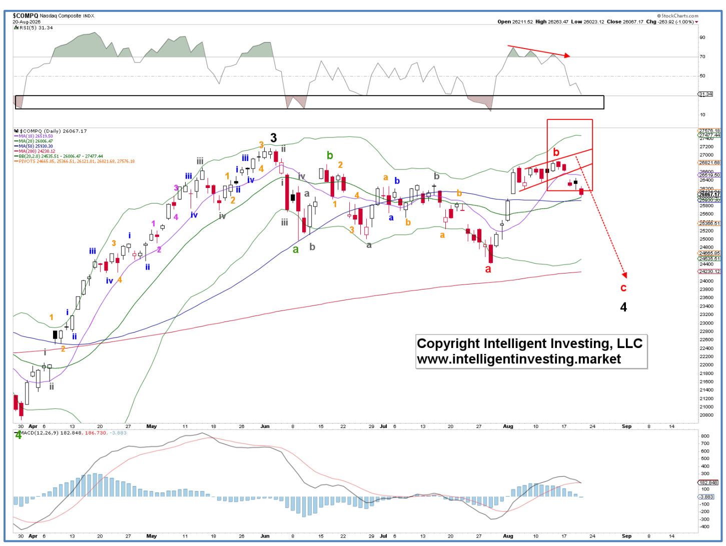
Note that the market is so far still following the gray-up and green-down arrows/path for the NDX outlined last week, *i.e.*, from the gray **W-iv** low. And IF seasonality plays out, a rally (the green up arrow) can logically materialize into next week: **W-c** of **W-b**. Thus, we are currently a bit in limbo on this index, but even a "Tuesday's-gap-down-fill-rally" should not be unexpected, as exemplified with the SOX's chart 1 on the previous page.

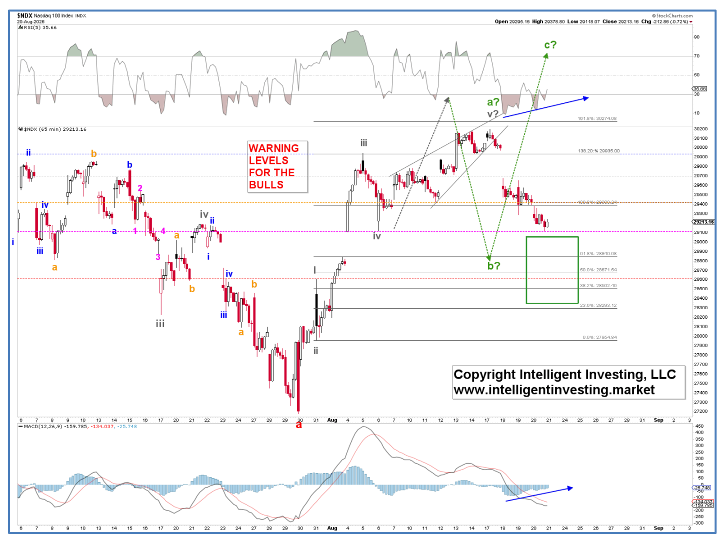
WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

ELLIOTT WAVE Charts With Key Technical Indicators

CHART 1





CRYPTO CURRENCIES

BITCOIN (BTC)

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~2 weeks) BULLISH

WAVE LABEL KEY

[W-v] Intermediate Impulse wave	[W-1] Minor Impulse	[W-iii] Minute Impulse	[W-3,4,5] Micro Impulse	75000-77000 Fib target zone

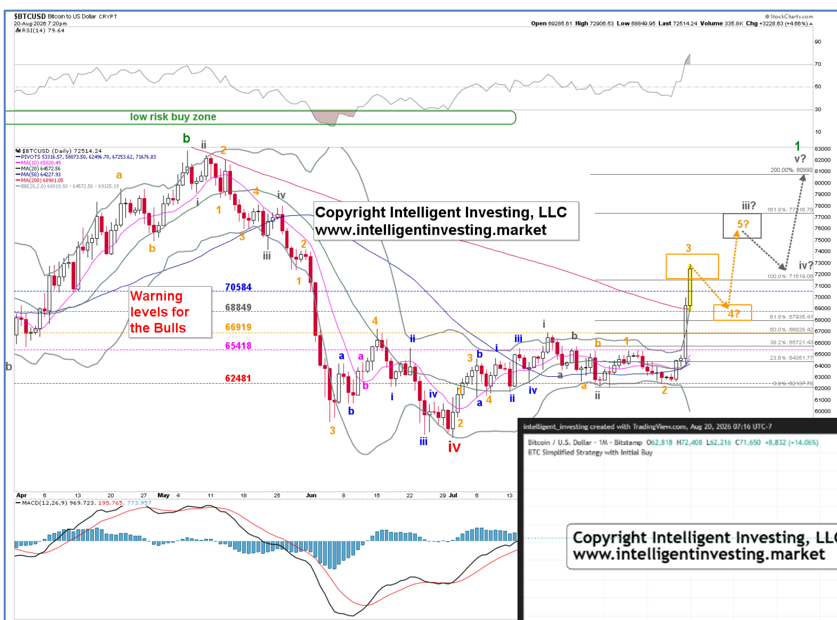
CURRENT WAVE POSITION

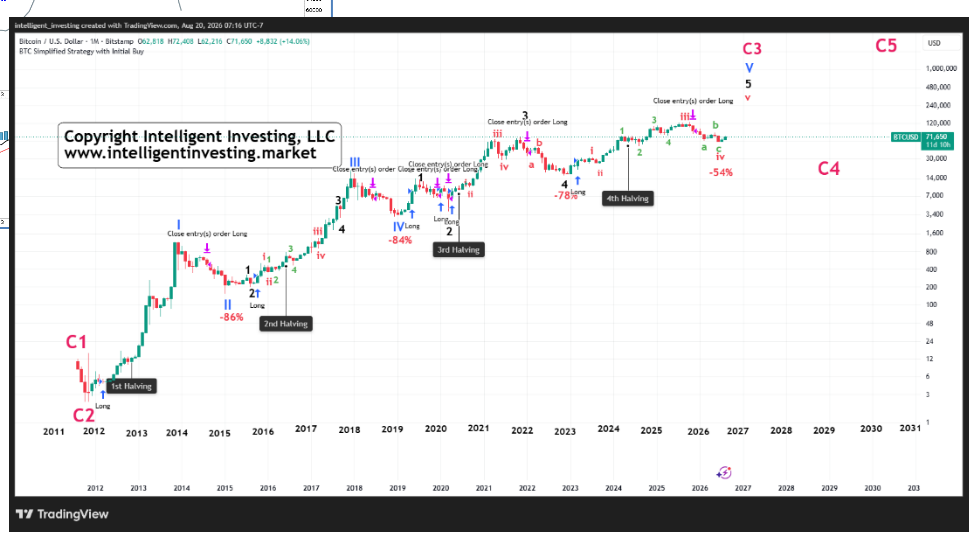
No changes since Monday, other than adjusting the wave count by one degree (i.e., **W-3** became **W-iii**, etc.). This matches better with ETH and the bigger picture, where we want to see five larger (green) waves up to complete **W-v** of **W-5** in the 164-344K region. Thus, if the raised warning levels hold, we still expect **W-iii** of **W-1** of **W-v** to be underway. Given the ongoing bullish price action and as stated previously, we continue to view the 4-year cycle, which has worked over the last 12 years and projected a low between late November and late January, as invalidated. Bitcoin continues to move impulsively, so we continue to track a potential five-wave advance from the July 1 low. If it materializes, we can be certain that an important low has been struck and that the Fibonacci-based $164-337K region will be the next major target zone for **W-v** of **W-5**, etc.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

ELLIOTT WAVE Chart With Key Technical Indicators





ETHEREUM (ETH)

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~2 weeks) BULLISH.

WAVE LABEL KEY

[W-5]	[W-i]	[W-1]	[W-iii]	[W-3,4,5]	$2475-2580
Major Impulse Wave	Intermediate Impulse	Minor Impulse	Minute Impulse	Micro Impulse	Fib target zone

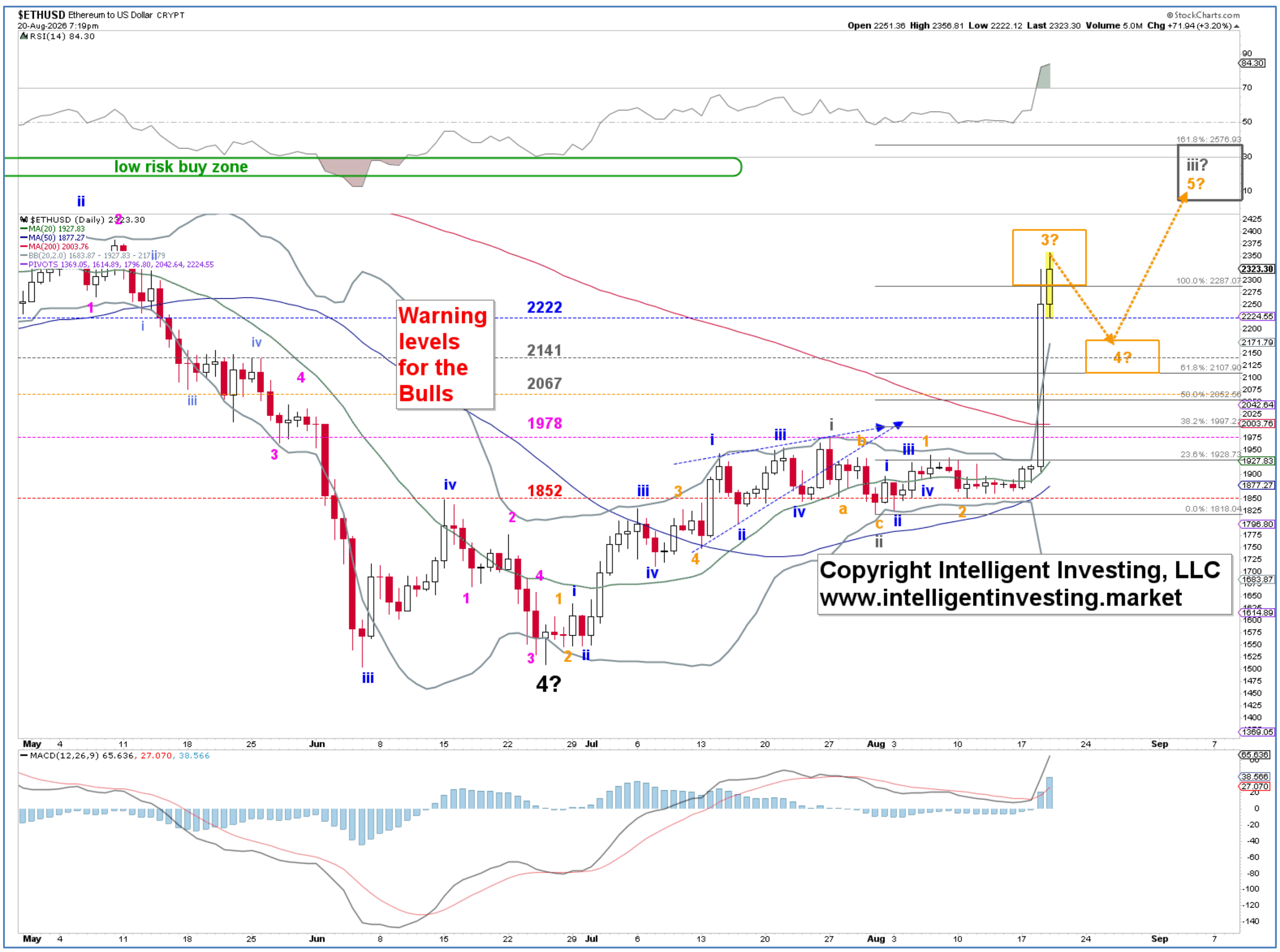
CURRENT WAVE POSITION

No changes since Monday, as W-3 of W-iii continues. Warning levels have been raised as price moved higher today, and we expect a pullback (W-4) soon, as ETH's price has now traded entirely outside its upper Bollinger band. Now it has moved too far too fast, and a reset is necessary before it can move higher again for W-5 of W-iii.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

ELLIOTT WAVE Chart With Key Technical Indicators.



GOLD, MINERS & OIL

GOLD MINERS (GDX)

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~2 weeks) BULLISH

WAVE LABEL KEY

[W-5] Major Impulse wave	[W-i] Intermediate Impulse	[W-1] Minor Impulse	[W-iii] Minute Impulse	[W-5] Micro Impulse	[W-iii, iv, v] Nano Impulse	~$110+/-2 Fib target zone

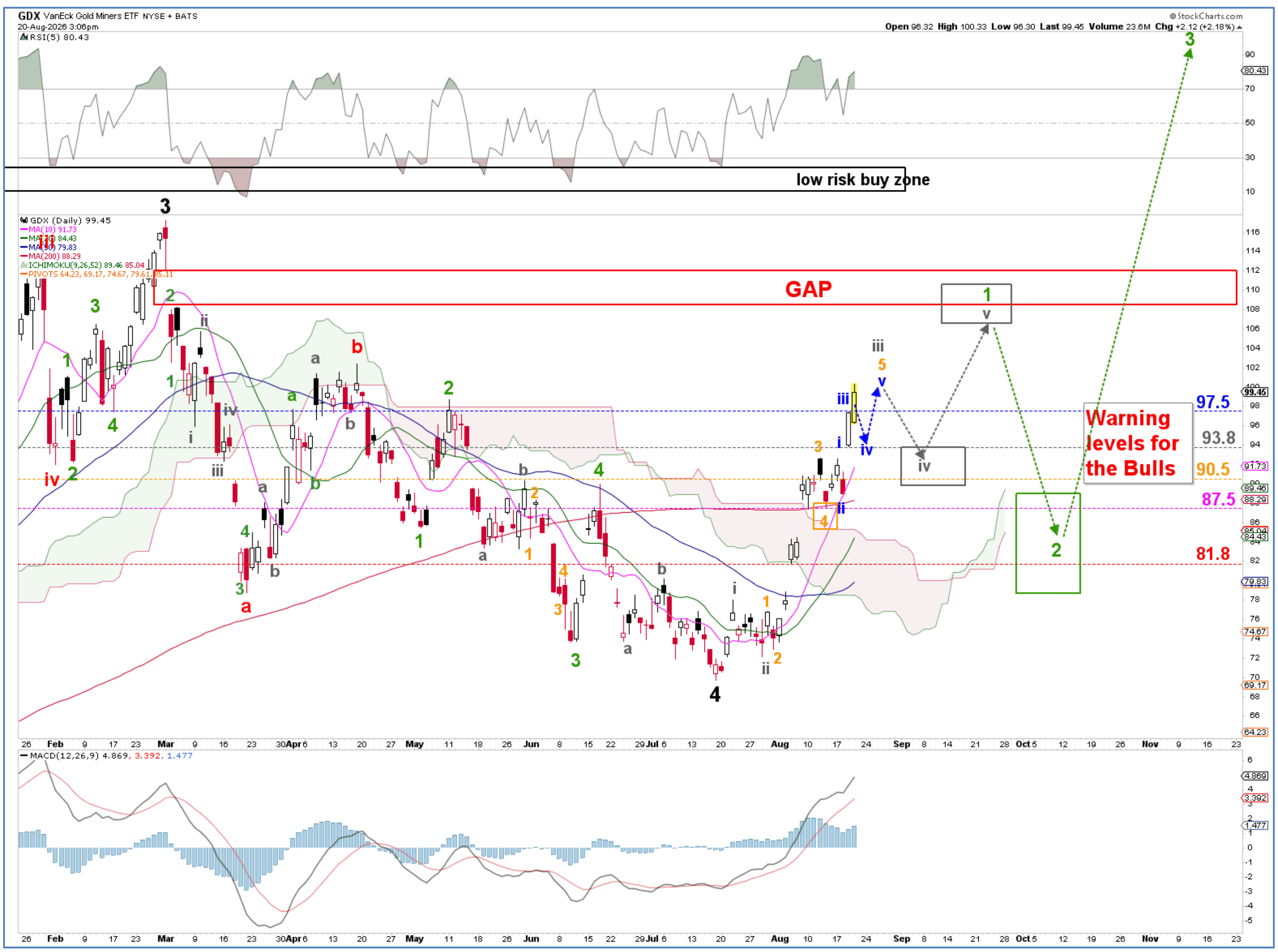
CURRENT WAVE POSITION

As stated yesterday, “*We are dealing with a subdividing W-5 to ideally ~$100, from where a W-iv to approximately $92+/-2 should commence, followed by W-v of W-1 to $108+/-2. See chart below for the path. We have raised the warning levels accordingly.*” This POV has not changed, and W-iii may be about complete.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

ELLIOTT WAVE Chart With Key Technical Indicators



GOLD (GLD)

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~2 weeks) BULLISH

WAVE LABEL KEY

[W-5]	[W-i]	[W-3]	[W-v]	[W-3,4,5]	$4,850+/-50
Major Impulse wave	Intermediate Impulse	Minor Impulse	Minute Impulse	Micro Impulse	Fib target zone

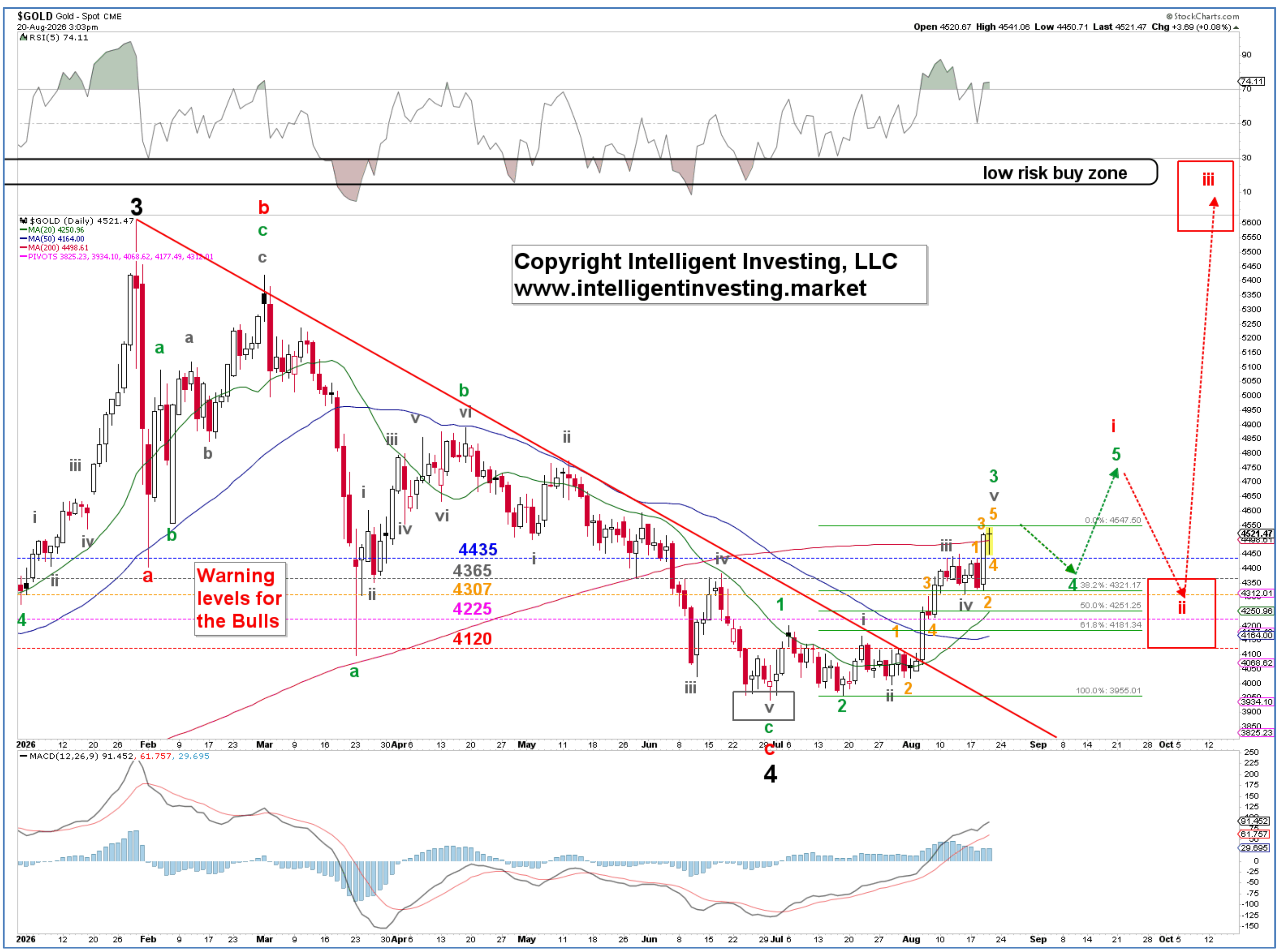
CURRENT WAVE POSITION

Yesterday's pullback was not part of the **W-iv**, but already **W-2** of a subdividing **W-iii** as we, regardless, knew that "*W-v of **W-3** of **W-i** still has to follow*." So, today's higher prices are no surprise. We are dealing with a subdividing **W-v** to ideally ~$4650, from where a **W-4** to approximately $4375 should commence, followed by **W-3** of **W-i** to $14850+/-50. See chart below for the path. We have raised the warning levels accordingly.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

ELLIOTT WAVE Chart With Key Technical Indicators:



BRENT, WTIC (OIL, UCO, USO).

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~2 weeks) NEUTRAL

WAVE LABEL KEY

[W-3/c] Major Impulse wave	[W-i Intermediate Impulse	[W-3]? Minor Corrective	[W-i]? Minute Corrective	\$94-98 (BRENT) \$88-90 (WTIC) Fib target zone

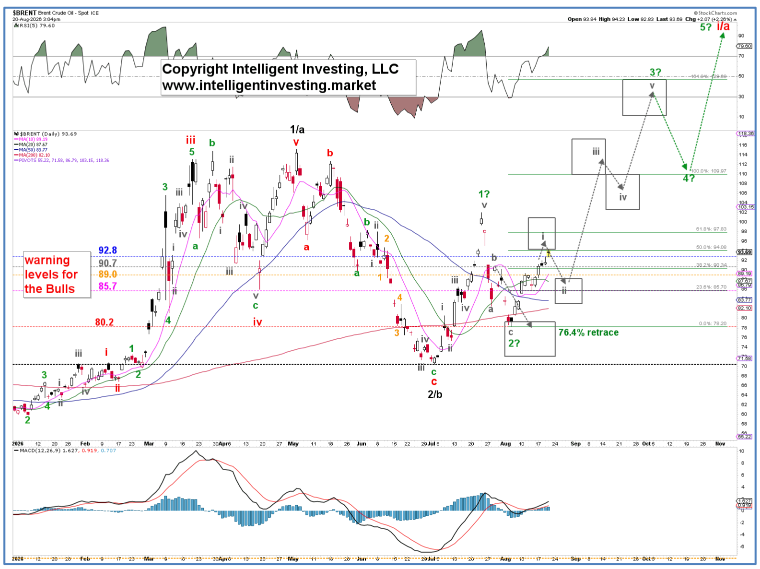
CURRENT WAVE POSITION FOR BRENT

W-i of W-3 **(BRENT)** and W-1 of W-iii (BRENT) should be underway, but the rally is nearing the ideal target zones and may be due for completion soon, allowing W-ii and W-2 to materialize soon as well. Warning levels have been raised as prices move higher.

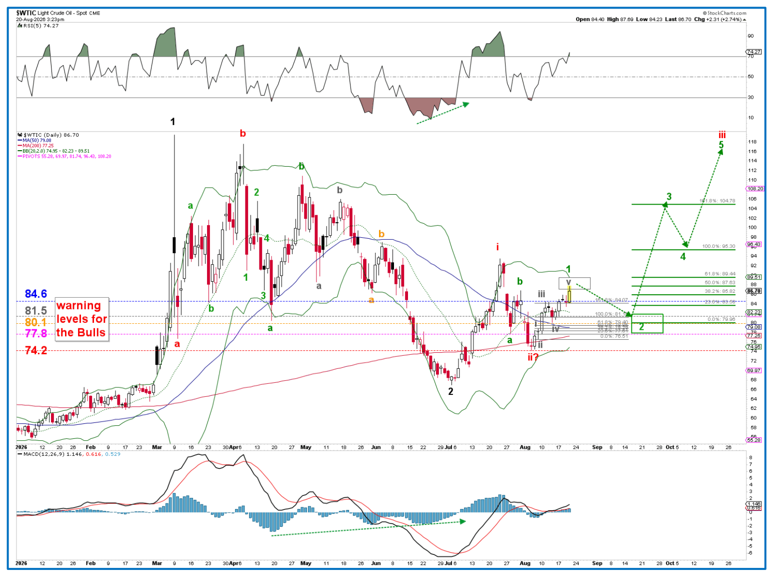
WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

BRENT



WTIC



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action. BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term on 08/20: Stay in cash and wait for a new buy signal.
- Intermediate-term on 08/14: HOLD the position bought 04/17 at 49447.43. UP 8.4%

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term on 08/20: Stay in cash and wait for a new buy signal.
- Intermediate-term on 08/14: HOLD the position bought 08/07. Signal given at 29772. UP 0.9%

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term on 08/20: Stay in cash and wait for a new buy signal.
- Intermediate-term on 08/14: HOLD the position bought 04/17 at 7126.06. UP 14.2%(!)

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term on 08/20: Stay in cash and wait for a new buy signal.
- Intermediate-term on 08/14: Stay in cash and wait for a new buy signal

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term on 08/20: Stay in cash and wait for a new buy signal.
- Intermediate-term on 08/14: HOLD the position bought 04/10 at 1584.15 UP 15.3% (!)

Bitcoin* (IBIT)

- Short-term on 08/20: HOLD the position bought 08/06 at 36.49. UP 12.8% (!)
- Intermediate-term on 08/14: Stay in cash and wait for a new buy signal

Ethereum* (ETHE)

- Short-term on 08/20: HOLD the position bought 08/06 at 15.28. UP 21.6% (!)
- Intermediate-term on 08/14: HOLD the position bought 07/24 at 15.02. UP 1.3%

MAGNIFICENT 7++ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

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Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*
- Short-term on 08/20: HOLD the position bought 08/19 at 316.83. DOWN 1.8%
- Intermediate-term on 08/14: HOLD the position bought 07/02 at 308.63. DOWN 0.9%

AMZN*
- Short-term on 08/20: Stay in cash and wait for a new buy signal
- Intermediate-term on 08/14: HOLD the position bought 07/31 at 271.58. DOWN 3.2%

GOOG*
- Short-term on 08/20: Stay in cash and wait for a new buy signal
- Intermediate-term on 08/14: Stay in cash and wait for a new buy signal.

META*
- Short-term on 08/20: Stay in cash and wait for a new buy signal
- Intermediate-term on 08/14: Stay in cash and wait for a new buy signal.

MSFT*
- Short-term on 08/20: Stay in cash and wait for a new buy signal
- Intermediate-term on 08/14: HOLD the position bought 07/31 at 464.72. UP 6.4%

NFLX*
- Short-term on 08/20: HOLD the position bought 07/28 at 72.39. UP 10.7%
- Intermediate-term on 08/14: Stay in cash and wait for a new buy signal.

NVDA*
- Short-term on 08/20: Stay in cash and wait for a new buy signal
- Intermediate-term on 08/14: HOLD the position bought 08/07 at 223.96. UP 0.7%

SPCX*
- Short-term on 08/20: HOLD the position bought 08/07 at 133.11. UP 0.1%
- Intermediate-term on 08/14: Stay in cash and wait for a new buy signal.

TSLA*
- Short-term on 08/20: HOLD the position bought 08/07 at 328.58. UP 4.9%
- Intermediate-term on 08/14: Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 5 pm PST to see if any signals have been updated. We also aim to provide timely updates on weekends, but personal circumstances may prevent us from doing so. We appreciate your patience and understanding.

· Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
· Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
· Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- Short-term on 08/20: HOLD the position bought 08/19 at 627.11. UP 4.2%
- **Intermediate-term on 08/16: BUY a position. Signal given at 602.53.**

Bitcoin (BTC)*

- Short-term on 08/20: HOLD the position bought 08/06 at 64269. UP 13.2%(!)
- Intermediate-term on 08/16: Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- Short-term on 08/20: HOLD the position bought 08/10 at 8.29. UP 28.2% (!)
- Intermediate-term on 08/16: HOLD the position bought 07/26 at 8.6. UP 6.5%

Ethereum (ETH)*

- Short-term on 08/20: HOLD the position bought 08/06 at 1902. UP 21.9% (!)
- Intermediate-term on 08/16: HOLD the position bought 07/26 at 1912. DOWN 3.9%

Solana (SOL)*

- Short-term on 08/20: HOLD the position bought 08/17 at 75.84. UP 15.3% (!)
- Intermediate-term on 08/16: Stay in cash and wait for a new buy signal.

TRON (TRX)*

- Short-term on 08/20: HOLD the position bought 08/18 at 0.333. UP 2.2%
- Intermediate-term on 08/16: Stay in cash and wait for a new buy signal.

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best when you apply the compounding principle, which involves reinvesting some or all your profits into the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analysis. Do not try to combine or correlate them. They track prices and trends across several parameters, triggering buy, sell, or hold signals based on if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be integrated directly with TradingView, Alpaca, or Interactive Brokers (IBKR), enabling it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025		SYSTEM				
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025		SYSTEM		
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception		SYSTEM		
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 06/12/2026.*

REFERAL PROGRAM

Thank you for being a loyal member.

We've simplified our referral program to make it much more rewarding: Share the referral link below with friends, family, or colleagues. When they sign up and become a paid member, you both get 50% off for two months. The more you refer, the more you save!

Your unique referral links:

***DAILY NEWSLETTER**: https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=7QY6NWS2UN4H8.*

***MONTHLY NEWSLETTER:** https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=JB4CNBDCE292U*

It only takes a few seconds to share. Many of our best long-term members came through personal recommendations from people like you.

If you have any questions, just email us.

Best regards,

Arnout & Team