INTELLIGENT INVESTING DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS

BY DR. ARNOUT TER SCHURE & ASSOCIATES, 07/13/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: ***VERSION 2, LAST UPDATED ON 07/13 AT 5:20 PM PST. FINAL VERSION.***

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STOCKMARKET

DOW JONES INDUSTRIAL AVERAGE (DOW)

Outlook: Medium term (weeks to ~6 months) BEARISH. Short-term (days to ~4 weeks) NEUTRAL.

WAVE LABEL KEY

[W-3] Major Impulse Wave	[W-c] Intermediate Impulse wave	[W-5] Minor Impulse wave	[W-v]???? Minute Impulse	$53,500-54,500 Fib targets

CURRENT WAVE POSITION

W-5 of **W-c** of **W-3** could still be underway as an ending diagonal, with likely W-iii and W-iv complete, and a final W-v progressing. Or all of **W-3** has completed.

> A final W-v rally is still possible, but remember, as we say in the Elliott wave: **never bank on fifth of fifth waves**… Thus, below $51,614, however, and **W-3** has most likely topped (80% chance).

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend or downtrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

Key Finding: A final W-v rally is still possible, but below $51,614; however, **W-3** has most likely topped (80% chance). In addition, if we see five (orange) waves lower (see the 2nd, hourly chart), then that's a very solid indication the **W-3** top is in as well.

SEMICONDUCTOR INDEX (SOX)

Outlook: Medium term (weeks to ~6 months) BEARISH. Short-term (days to ~4 weeks) NEUTRAL.

WAVE LABEL KEY

[W-3]	[W-v]?	[W-1]?	[W-i?]	TBD
Major Impulse wave	Intermediate corrective wave	Minor Corrective wave	Minute Impulse wave	Fib target zones

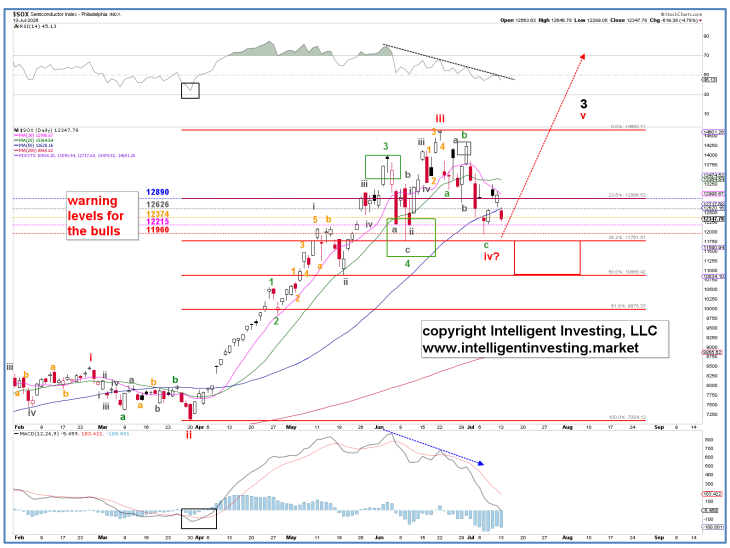
CURRENT WAVE POSITION

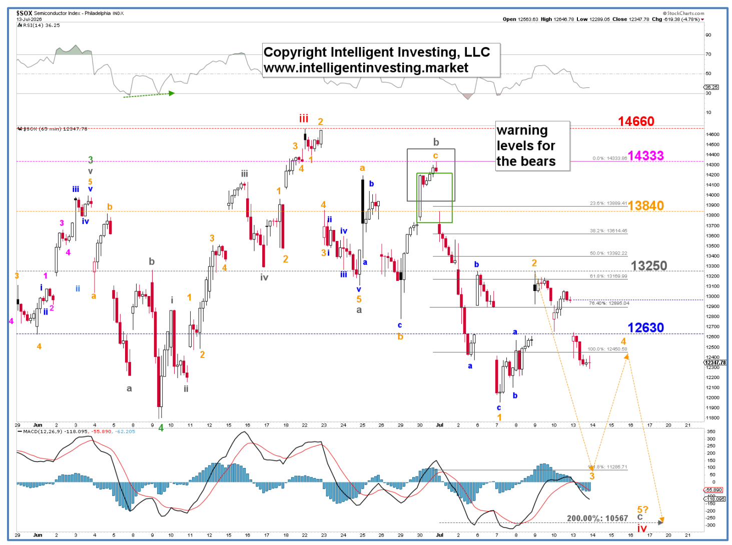
W-c of W-c of W-iv to ideally $11,800+/-200; could have bottomed last week at $11,960, but it may also subdivide to ~$10,600 if the index stays below $14,333 and breaks below last week's low.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend or downtrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

Key Finding: W-c may have morphed into an ending diagonal (ED):1-2-3-4-5 (abc-abc-abc-abc-abc), and completed last week, but below last week's low, while holding below $14,333, and we can allow for a continued, subdividing ED lower to ~$10,600, per the path shown in the 2nd chart.





S&P500 (SPX)

Outlook: Medium term (weeks to ~6 months) BEARISH. Short-term (days to ~4 weeks) NEUTRAL.

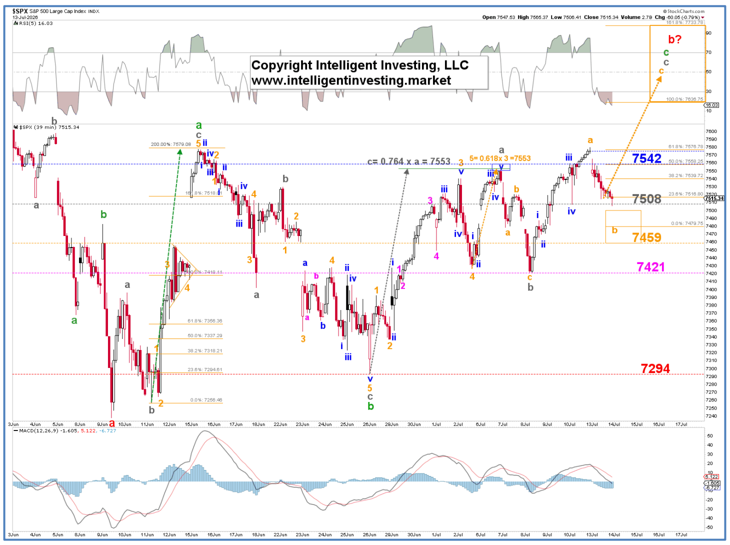
Going to keep it simple as both breakouts and breakdowns have failed recently, which is not confidence-inspiring, and the price action is primarily sideways. Friday's breakout failed, which by itself is not Bullish, while the index is still above all its simple moving averages, which is a Bullish trend… Thus, this leaves us with a sideways (quiet) market that is harder to interpret than usual.

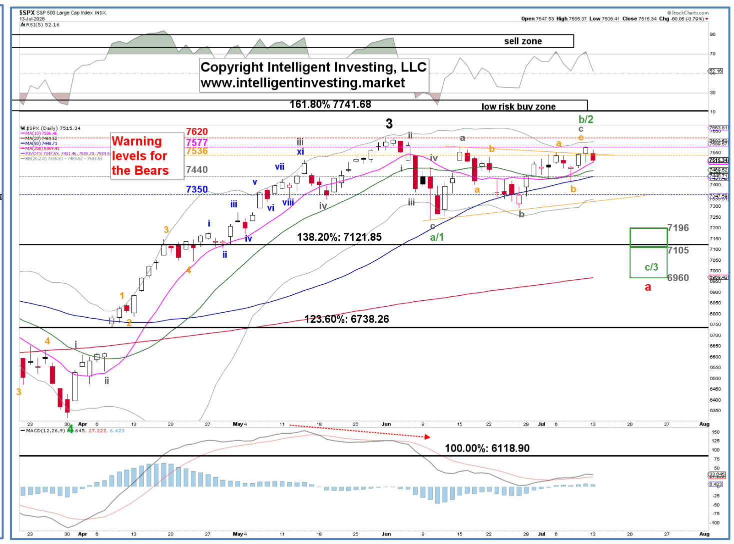
1st chart: another subdivision can be upon us: a-b-c. The ideal W-b downside target is $7,495+/-35 from where another leg higher (W-c) can target that pesky ~$7,740+/-10 level. This requires the index to stay above last week's low and rally above Friday's high. If not, we can move to the 2nd chart.

2nd chart: The failed breakout from Friday is not a bullish development, and a close below last Wednesday's low takes a nested 1-2nd wave setup and the a-b-c setup off the table. We'll then look for $ 7,195-6,960.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend or downtrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)





NASDAQ100/NASDAQ (NDX/NAS)

Outlook: Medium term (weeks to ~6 months) BEARISH. Short-term (days to ~4 weeks) NEUTRAL.

Going to keep it simple as both breakouts and breakdowns have failed recently, which is not confidence-inspiring and leaves us with a sideways (quiet) market.

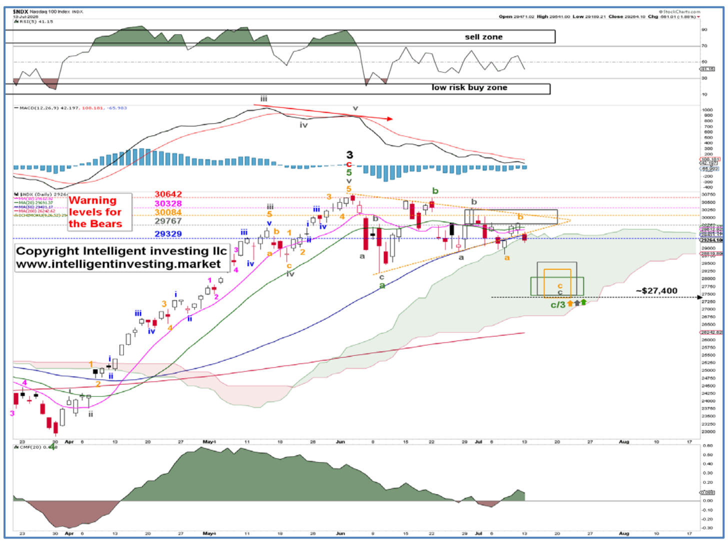
1st chart: Last week the NDX broke below its triangular pattern, suggesting it was complete, only to rally back inside the triangle on Thursday and Friday, followed by another breakdown today… This is not Bullish price action. As of today, it is back below all its simple moving averages, and the technical indicators are pointing down. Thus, just like last Wednesday, this data at hand now supports a bearish resolution. Besides, the orange **W-c = 1.618x a**, the one wave-degree higher gray **W-c = 1.681x a,** and the next higher wave-degree, **green W-c = 1.236x a** ALL target ~$27,400. This can be a price magnet, but only on a break below last week's low, as that will take the more immediate, nested 1-2s off the table (2nd chart).

3rd chart: Similarly to the NDX, the NASDAQ broke out of its triangular pattern on Friday, which is bullish, but fell back inside it and below its simple moving averages as well. This is a Bearish development. A break below last week's low can then target ~$24,525. The index must hold above last week's low and rally above Friday's high to kick in the alternate option: the impulse higher (2nd chart). Note that the index has been trading within a range (gray box) over the past nine sessions, indicating a quiet market.

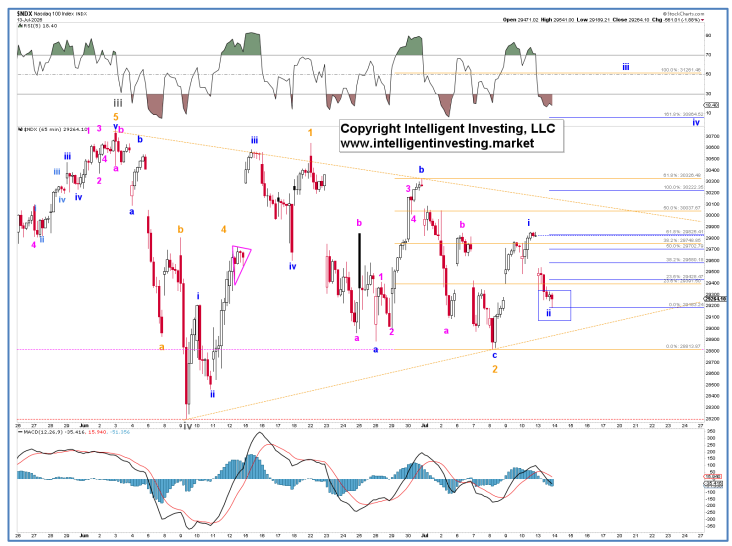
WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

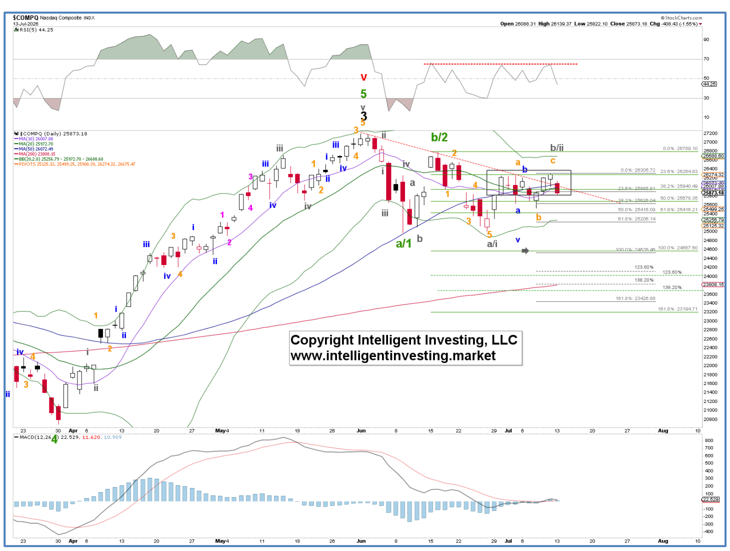
Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

PREFERRED



ALTERNATE





SMALL CAPS (SML)

Outlook: Medium term (weeks to ~6 months) **BEARISH.** Short-term (days to ~4 weeks) **BEARISH.**

WAVE LABEL KEY (based on daily chart)

[W-3] Major Degree Impulse wave	[W-iv] Intermediate Impulse wave	[W-c] Minor Impulse wave	[W-a] Minute Impulse wave	$1660+/-20 Fib target zone

CURRENT WAVE POSITION

W-iii of **W-3** has most likely ended (>80% chance), and **W-c** of **W-iv** is possible already underway to ~$1660.

> The alternative is one last W-v to new highs. As stated on Friday, "*Above $1804 and the bears can hibernate again*."

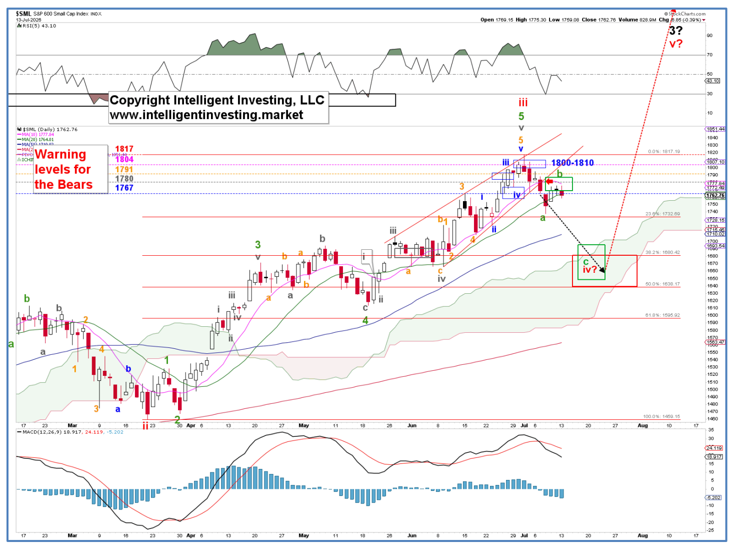
WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the downtrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

Key Finding: W-iv to $ 1660 +/- 20 is most likely underway, subdividing into **W-a**, **b**, and **c**, with **W-c** possibly already underway.

ALTERNATE

PREFERRED



CRYPTO CURRENCIES

BITCOIN (BTC)

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~4 weeks) BULLISH.

WAVE LABEL KEY

[W-v]	[W-1]	[W-ii,iii]	$~75K
Intermediate Impulse wave	Minor Impulse wave	Minute Impulse wave	Fib target zone

CURRENT WAVE POSITION

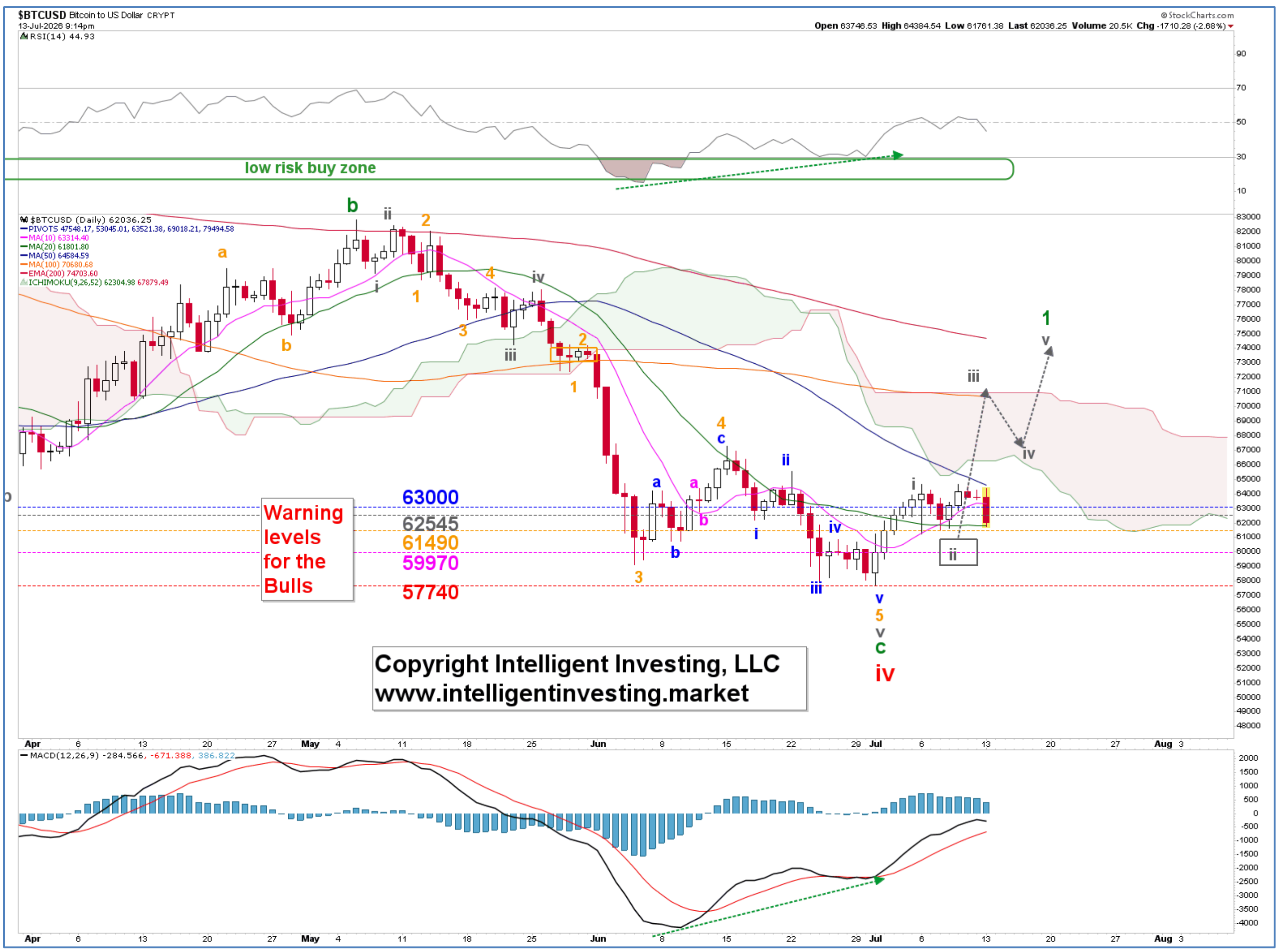
W-i of W-1 of W-v could have topped, and W-ii may have bottomed. A break above this week's high while holding the June low can kick start W-iii.

> W-1 of W-v should be underway, subdividing into five smaller waves.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

Key Finding: Our preferred view remains that (W-v) to new ATHs is getting started with a first wave W-1 underway.



ETHEREUM (ETH)

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~4 weeks) BULLISH.

WAVE LABEL KEY

[W-5] Major Impulse Wave	[W-i] Intermediate Impulse wave	[W-1] Minor Impulse wave	[W-ii] Minute Impulse wave	~$1625+/-25 Fib target zone

CURRENT WAVE POSITION

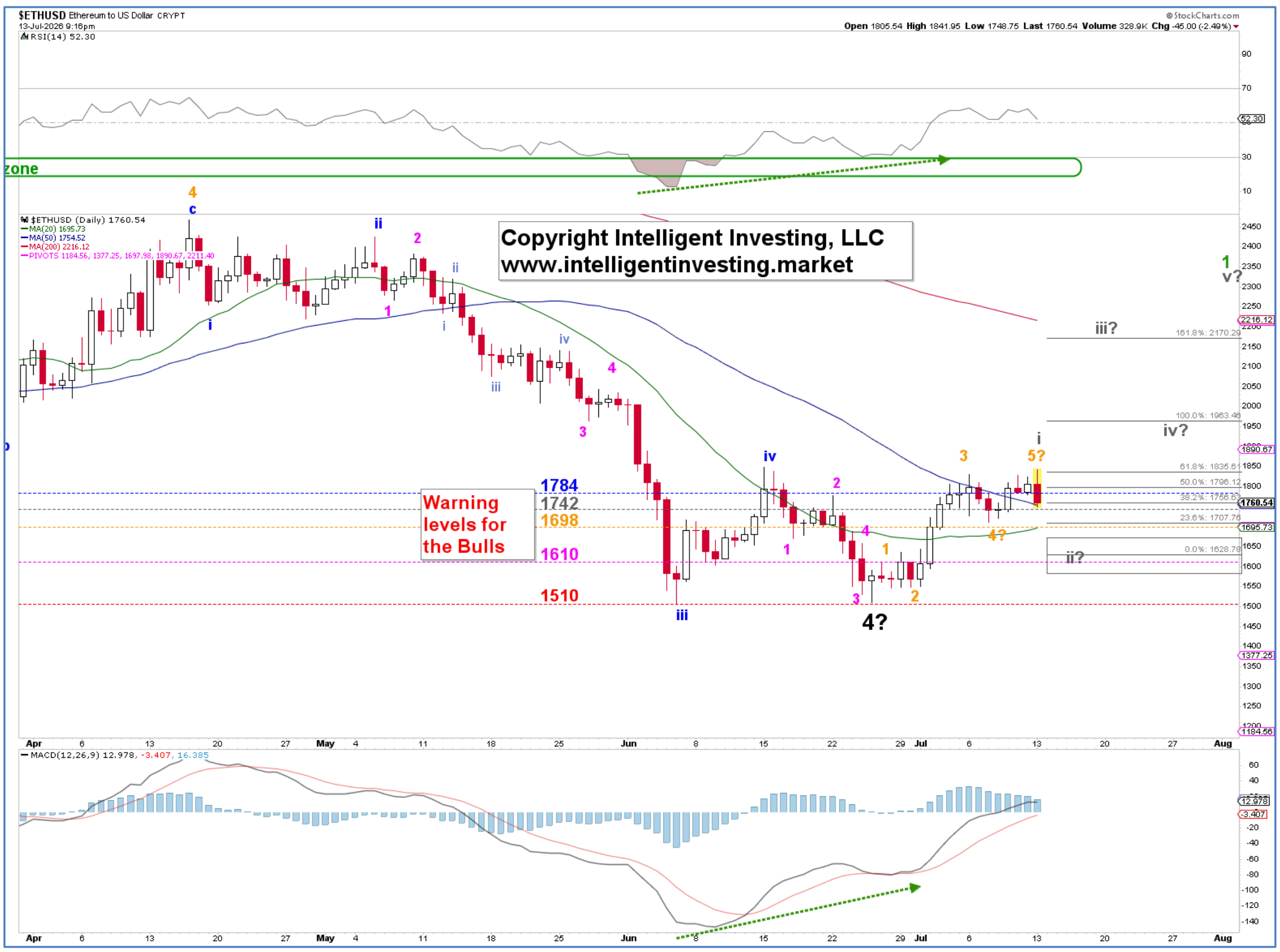
W-i of W-1 of W-i exhibits 5 smaller (orange) waves up and could thus have completed. A break below last week's low can kick-start W-ii.

> W-ii of W-1 of W-i should be underway, subdividing into three smaller waves to ideally $1625+/-25.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

Key Finding: Our preferred view remains that (**W-5**) to new ATHs is getting underway, with a first-wave W-i having completed and a W-ii underway, which must always hold above the June lows.



GOLD, MINERS & OIL

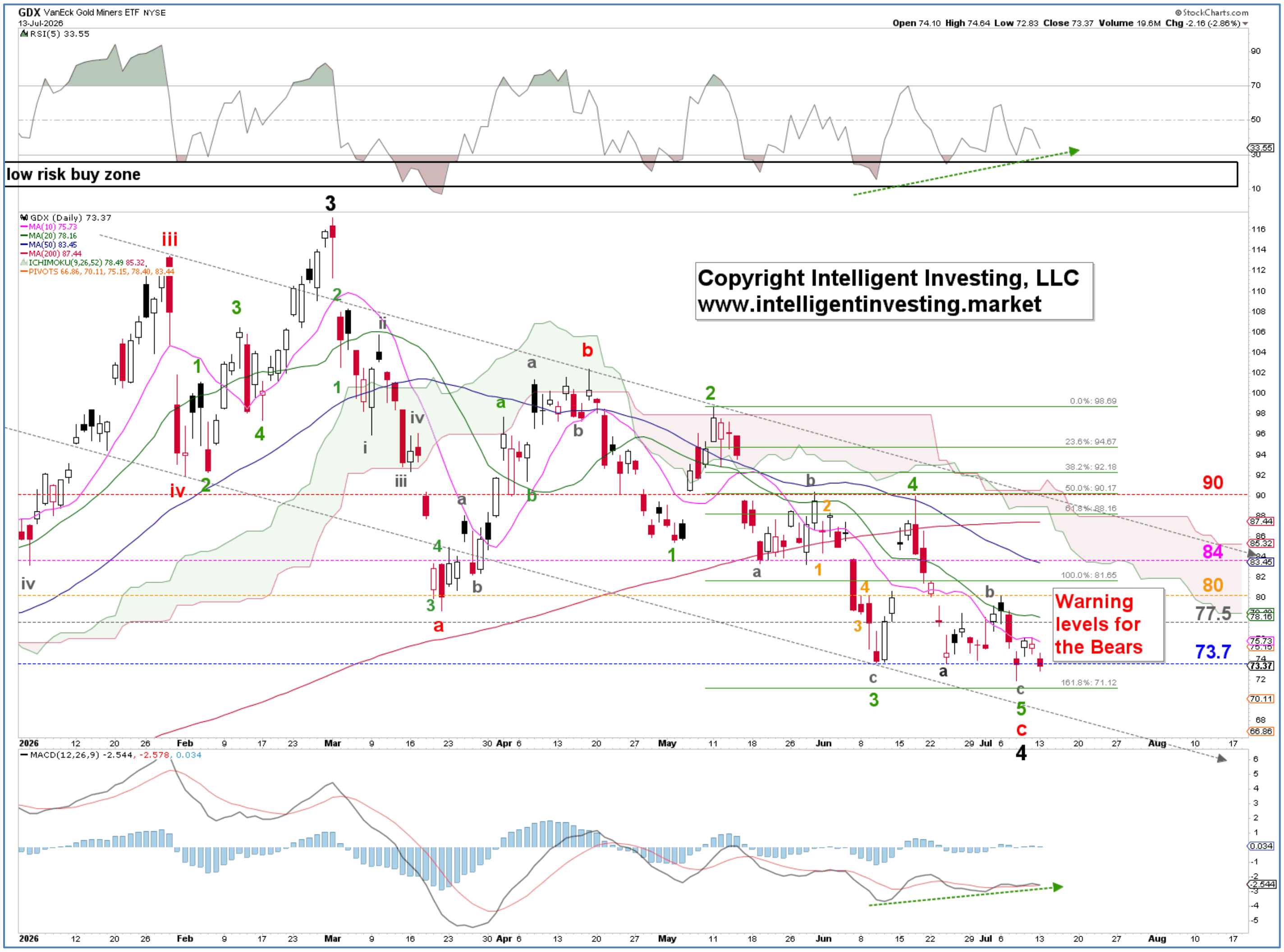
GOLD MINERS (GDX)

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~4 weeks) BULLISH

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the downtrend is over.

Radar lock (20%)	**Shot across the bow (40%)**	**1st hit Caution (60%)**	**2nd hit critical (80%)**	**3rd hit, ship sinks (100%)**

Key Finding: **W-c** of **W-4**, as an ending diagonal ideally to $71.05, where the 161.80% extension lies, likely ended at $71.89 last week. Positive divergences are now a month long, supporting the case for higher prices. BUT below last week's low targets $ 67 +/- 1 for another subdivision of W-c of W-5 of W-c. Overall, long-term, a lot of reward vs little risk at current levels as we see new ATHs coming either way.



GOLD (GLD)

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~4 weeks) BULLISH

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	**Shot across the bow (40%)**	**1st hit Caution (60%)**	**2nd hit critical (80%)**	**3rd hit, ship sinks (100%)**

Key Finding: Last month, GOLD may have wrapped up its final 5th wave of a larger 4th wave, right at the 200% extension ($3959 vs $3970), a typical 5th wave target. The recent rally has been constructive, but we've not seen much progress since. Thus, we remain NEUTRAL in the short term, as a lower low can't be ruled out just yet; watch the warning levels for the Bulls closely. Overall, long-term, a lot of reward vs little risk at current levels as we see new ATHs coming either way.

BRENT (OIL, UCO, USO).

Outlook: Medium term (weeks to ~6 months) BULLISH. Short-term (days to ~4 weeks) BULLISH.

WAVE LABEL KEY FOR BRENT, WITH BULL VS BEAR TARGET ZONE

[W-3/c] Major Corrective wave	[W-i Intermediate Impulse wave	[W-1] Minor Impulse	[W-iii] Minor Impulse	$95+/-5 / $67+/-1 Fib target zone

CURRENT WAVE POSITION FOR BRENT

W-iii of W-1 of W-i of **W-3/c** should now be underway, contingent on holding above $75.31.

> On Friday we stated, "*Holding above ~$72, and then breaking out above this week's high places the price action more firmly in the W-iii camp*." That is what transpired and thus, that is what we now prefer. Below $75.31 and the current rally is only a **W-4**, and we'll see $64-66 for a **W-5** before the Bulls can try again.

WARNING LEVELS are shown on the chart. Percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)

Key Finding: We can still allow for one last **W-5**, but it is no longer necessary as BRENT held "*above $72ish and rallied over $80, which should targets $90+ for W-iii.*" But the warning from Friday remains in effect, with an updated price level "*Below $75.31 opens the door for $66-68 before the BULLS can start over again,*" as the Bulls are not out of the woods entirely yet. That will be after five gray waves up.

ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action. BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term on 07/13: HOLD the position bought 06/12 at 511176.40. UP 2.5%
- Intermediate-term on 07/10: HOLD the position bought 04/17. BUY signal was given at 49447.43. UP 6.4%

NDX* (QQQ, other ETFs are QLD, TQQQ)

- **Short-term on 07/13: SELL the position bought 07/10 at 29825. DOWN 1.9%**
- Intermediate-term on 07/10: HOLD the position bought 04/10. BUY signal was given at 25116.34. UP 18.8% (!)

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term on 07/13: HOLD the position bought 06/30 at 7499.36. UP 0.2%
- Intermediate-term on 07/10: HOLD the position bought 04/17. BUY signal was given at 7126.06. UP 11.1%

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term on 07/13: Stay in cash and wait for a new buy signal.
- Intermediate-term on 07/10: HOLD the position bought 04/10. BUY signal given at 8889.83. UP 45.3% (!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term on 07/13: Stay in cash and wait for a new buy signal.
- Intermediate-term on 07/10: HOLD the position bought 04/10. BUY signal was given at 1584.15 UP 11.6%.

Bitcoin* (IBIT)

- Short-term on 07/13: HOLD the position bought 07/06 at 36.12. DOWN 2.7%
- Intermediate-term on 07/10: Stay in cash and wait for a new buy signal.

Ethereum* (ETHE)

- Short-term on 07/13: HOLD the position bought 07/02 at 13.75. UP 4.4%
- Intermediate-term on 07/10: Stay in cash and wait for a new buy signal.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*
- Short-term on 07/13: HOLD the position bought 07/01 at 294.38. UP 7.6%
- Intermediate-term on 07/10: HOLD the position bought 07/02 at 308.63. UP 2.2%

AMZN*
- Short-term on 07/13: HOLD the position bought 06/30 at 238.35. UP 3.6%
- Intermediate-term on 07/10: Stay in cash and wait for a new buy signal.

GOOG*
- Short-term on 07/13: Stay in cash and wait for a new buy signal.
- Intermediate-term on 07/10: Stay in cash and wait for a new buy signal.

META*
- Short-term on 07/13: HOLD the position bought 07/01 at 612.91. UP 7.1%
- Intermediate-term on 07/10: BUY a position. Signal given at 669.21.

MSFT*
- Short-term on 07/13: HOLD the position bought 07/01 at 384.28. UP 1.7%
- Intermediate-term on 07/10: Stay in cash and wait for a new buy signal.

NFLX*
- Short-term on 07/13: Stay in cash and wait for a new buy signal.
- Intermediate-term on 07/10: Stay in cash and wait for a new buy signal.

NVDA*
- Short-term on 07/13: HOLD the position bought 07/08 at 204.12. DOWN 0.2%
- Intermediate-term on 07/10: BUY a position. Signal given at 210.96.

TSLA*
- **Short-term on 07/13: SELL the position bought 07/09 at 406.55. DOWN 2.9%**
- Intermediate-term on 07/10: Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 5 pm PST to see if any signals have been updated. We also aim to provide timely updates on weekends, but personal circumstances may prevent us from doing so. We appreciate your patience and understanding.

· Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
· Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
· Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- **Short-term on 07/13 SELL the position bought 07/03 at 573.33. DOWN1.5%.**
- Intermediate-term On 07/12 Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- **Short-term on 07/13 SELL the position bought 07/02 at 61424. UP 0.8%**
- Intermediate-term On 07/12 Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- Short-term on 07/13 HOLD the position bought 07/10 at 7.92. DOWN 1.2%
- Intermediate-term On 07/05 Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- Short-term on 07/13 HOLD the position bought 07/02 at 1695. UP 4.0%
- Intermediate-term On 07/12 Stay in cash and wait for a new buy signal.

Solana (SOL)*

- Short-term on 07/13: Stay in cash and wait for a new buy signal.
- Intermediate-term On 07/12 Stay in cash and wait for a new buy signal.

TRON (TRX)*

- **Short-term on 07/13 SELL the position bought 07/03 at $0.3232. UP 0.7%.**
- Intermediate-term On 07/12 Stay in cash and wait for a new buy signal.

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best when you apply the compounding principle, which involves reinvesting some or all your profits into the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analysis. Do not try to combine or correlate them. They track prices and trends across several parameters, triggering buy, sell, or hold signals based on if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be integrated directly with TradingView, Alpaca, or Interactive Brokers (IBKR), enabling it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025		SYSTEM				
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025		SYSTEM		
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception		SYSTEM		
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 06/12/2026.*

REFERAL PROGRAM

Thank you for being a loyal member.

We’ve simplified our referral program to make it much more rewarding: Share the referral link below with friends, family, or colleagues. When they sign up and become a paid member, you both get 50% off for the two months. The more you refer, the more you save!

Your unique referral links:

***DAILY NEWSLETTER**: https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=7QY6NWS2UN4H8.*

***MONTHLY NEWSLETTER:** https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=JB4CNBDCE292U*

It only takes a few seconds to share. Many of our best long-term members came through personal recommendations from people like you.

If you have any questions, just email us.

Best regards,

Arnout & Team