INTELLIGENT INVESTING DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS

BY DR. ARNOUT TER SCHURE & ASSOCIATES, 06/30/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: ***VERSION 2, LAST UPDATED ON 06/30 AT 4:55 PM PST. FINAL UPDATE READY.***

TABLE OF CONTENTS

STOCKMARKET

DOW Outlook: Long-term (years) BULLISH. Intermediate term (months) BEARISH. Mid-term (weeks) BEARISH. Short-term (days) NEUTRAL.

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WAVE LABEL KEY

[W-3] Major Impulse Wave	**[W-c]** Intermediate Corrective wave	**[W-5]** Minor Corrective/Impulse wave	**$52,000-$53,000** Fib target

CURRENT WAVE POSITION

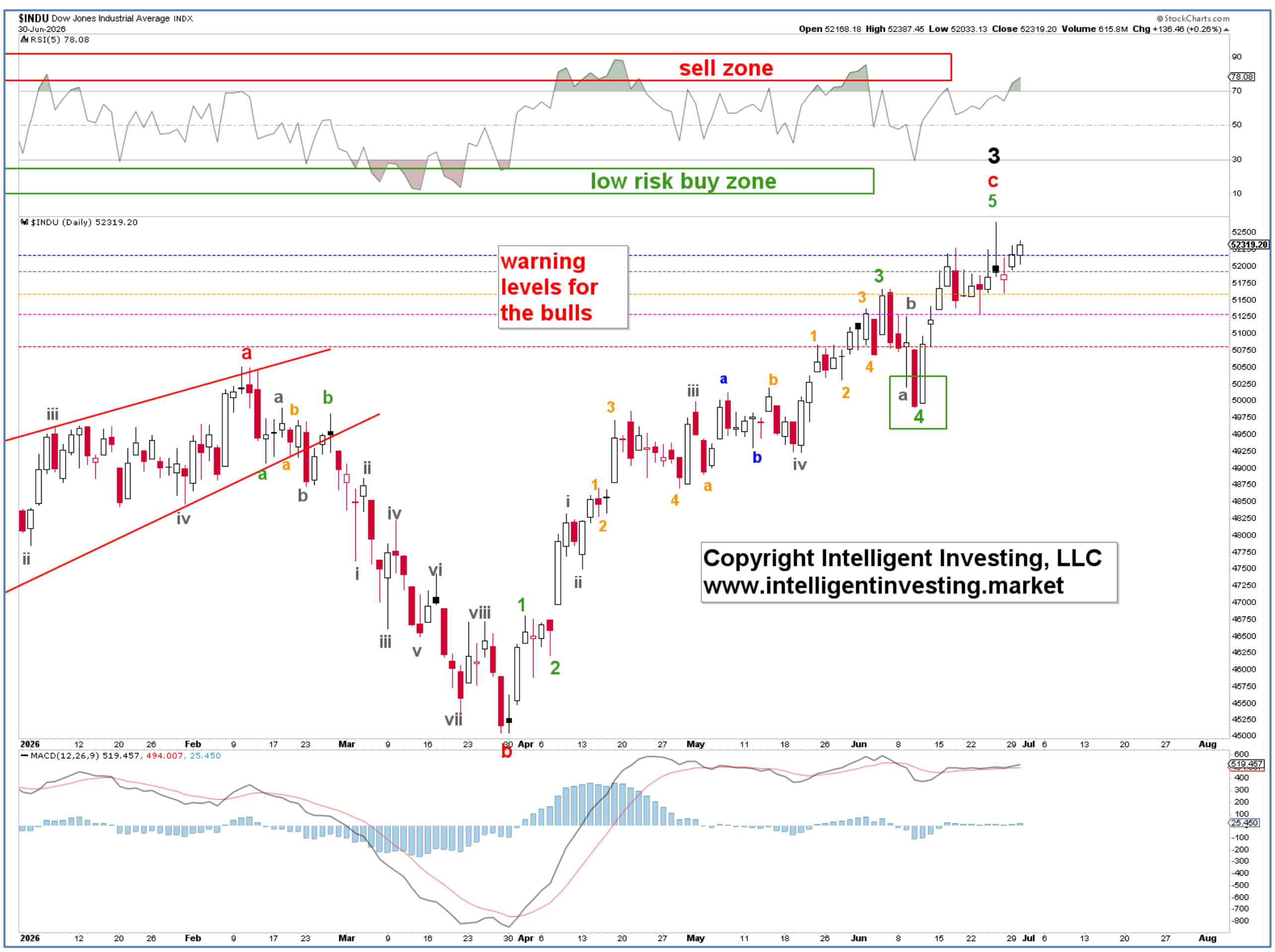
W-3 may have topped as bigger picture-wise, the ideal **W-3** target zone has been reached.

> The price action since the ATH remains rather discombobulated; i.e., overlapping, but higher. So we remain neutral, as we don't know how to interpret this, while we raise the warning levels for the Bulls to help tell us the top is in.

WARNING LEVELS: percentages (%) indicate the chance the uptrend is over.

Radar lock (20%) **$52,168**	**Shot across the bow (40%)** **$51,949**	**1st hit** **Caution (60%)** **$51,614**	**2nd hit** **critical (80%)** **$51,301**	**3rd hit, ship sinks** **(100%)** **$50,827**

Key Finding: **W-3** may have topped as the **W-c=a** of **W-3** was almost reached last week ($53,024 vs $52,655). Meanwhile, the price since the ATH is extremely overlapping, and thus likely corrective. We thus raise the warning levels for the bulls to help us tell the uptrend has ended.



SOX Outlook: Long-term (years) BULLISH. Intermediate term (months) BEARISH. Mid-term (weeks) BEARISH. Short-term (days) NEUTRAL.

WAVE LABEL KEY

[W-3] Major Impulse wave	[W-iv] Intermediate corrective wave	[W-b] Minor Corrective wave	[W-a, b, c] Minute Impulse wave	13,800+/-100 ~~13,100+/-100~~ 14,100+/-100 Fib target zones

CURRENT WAVE POSITION

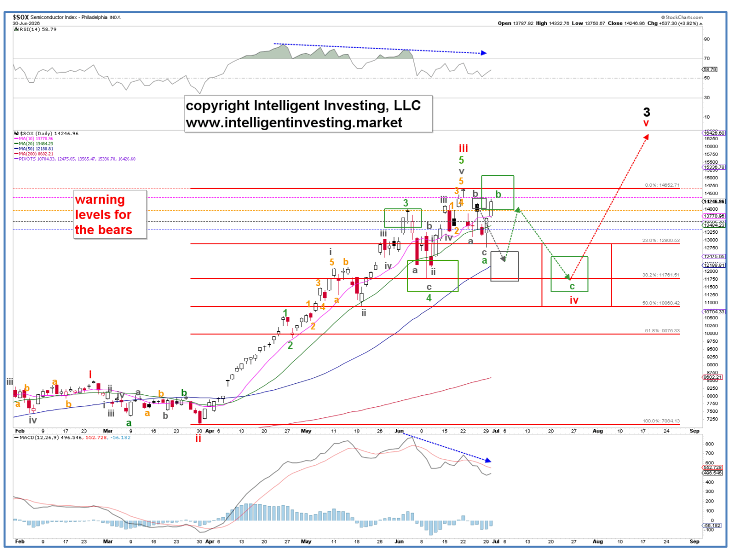
Yesterday we said, "*The larger bounce, W-b, is underway*," which was correct. BUT it did not subdivide into three waves (a, b, c), though it has reached the $14,100+/-100 target zone. So a bit of a mixed bag of results, which confounds the interpretation of the short-term price action, and we now view this as an irregular flat **W-b** (see the 2nd chart)

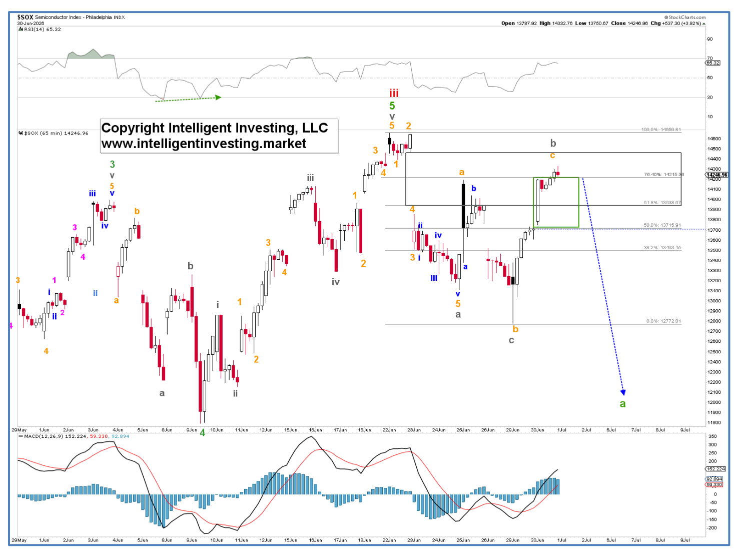
> The gray down and green up arrow, as the suggested path in the daily chart, have been followed well. Meanwhile, the "down, up, down, up" appears corrective and part of a larger flat correction. The index can still try for a gap fill at ~$14,470.

WARNING LEVELS: percentages (%) indicate the chance the downtrend is over.

Radar lock (20%) $13,379	Shot across the bow (40%) $13,597	1st hit Caution (60%) $13,965	2nd hit critical (80%) $14,393	3rd hit, ship sinks (100%) $14,655

Key Finding: The current rally is still considered part of a counter-trend move and has followed the outlined path (down, up) well. But we have no signs a local top is in place.





SPX Outlook: Long-term (years) BULLISH. Intermediate term (months) BEARISH. Mid-term (weeks) BEARISH. Short-term (days) NEUTRAL.

WAVE LABEL KEY

[W-4] Major Corrective Wave	[W-a] Intermediate Corrective wave	[W-c Minor Corrective wave	[W-b/ii] Minute Impulse wave	7530+/-20 Fib target zone

CURRENT WAVE POSITION

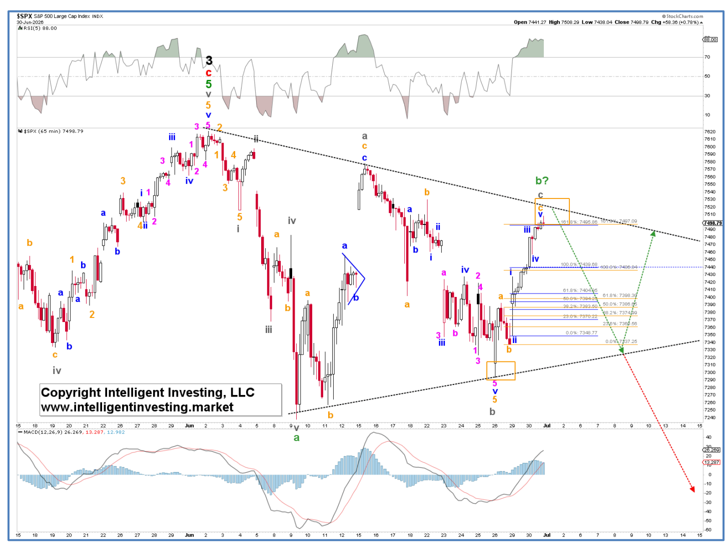
As $7,490 has been exceeded, our preferred view has been shifted to a larger **W-b/ii** bounce, while we also show the possibility of a triangular **W-b** forming.

> Since Friday, we expected higher prices as part of a 4th wave (**W-iv**), which was the correct direction, and yesterday we showed that Friday's 4th wave "*could extend to $7,470 +/- 10 if it wants to, as we have no signs of a reversal yet! IF the index breaches $7,490, we will switch gears and assign a larger bounce to the current rally*." The latter happened, so now we view this rally as part of **W-b/ii**, alternatively as a triangle. Note we have no signs of a reversal yet, so we can easily see higher prices, with gap fill at $7,583.

WARNING LEVELS: percentages (%) indicate the chance the downtrend is over.

Radar lock (20%) $7,357	Shot across the bow (40%) $7,392	1st hit caution (60%) $7,428	2nd hit critical (80%) $7,460	3rd hit, ship sinks (100%) $7,530

Key Finding: Although looking higher since Friday was correct, the index exceeded $7,490, so we must adjust our wave count, as we said we would: a larger bounce. Possibly a triangle is forming. We can allow up to $7,583.



NDX Outlook: Long-term (years) BULLISH. Intermediate term (months) BEARISH. Mid-term (weeks) BEARISH. Short-term (days) NEUTRAL.

WAVE LABEL KEY (UNCERTAIN AT THE MOMENT)

[W-4] Major Wave Corrective Wave	**[W-c/3]** Minor Corrective wave	**[W-b/iii]** Minute Impulse wave	**[W-c]** Micro Impulse wave	**[W-c/iii, iv, v]** Nano Impulse wave	**$29,800-30,240** Fib target zones

CURRENT WAVE POSITION

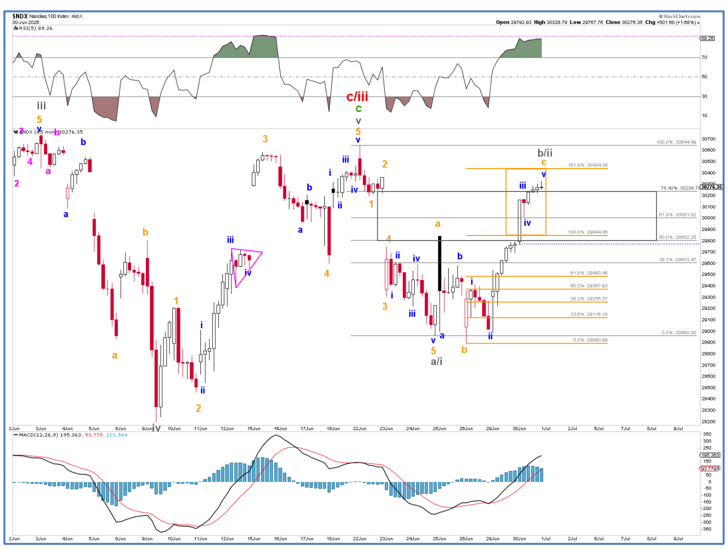
W-b/ii of **W-c/3** is still underway, subdividing into three smaller waves (a,b,c), with **W-v** of **W-c** now underway.

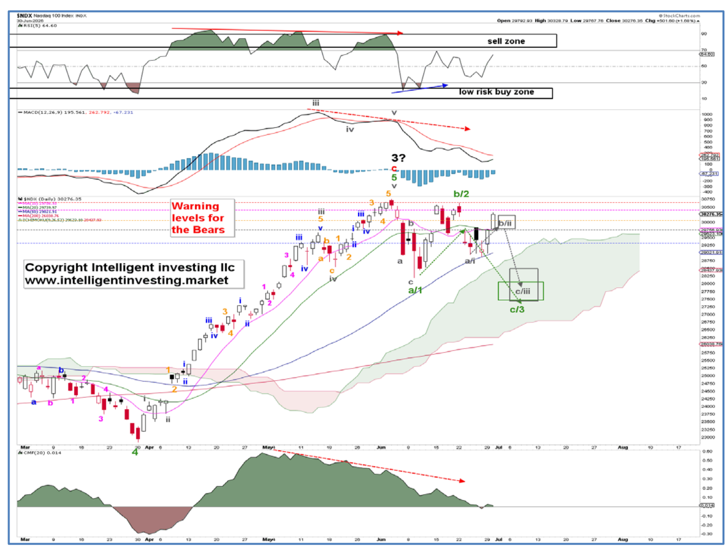
> Yesterday we found "…*thus W-b/ii should still be underway, morphing into a complex flat to ideally $29,800-950; possibly as high as $30,240.*" That target has been achieved, and we can allow for as high as $30,435. Above that and we must revisit our perspective

WARNING LEVELS: percentages (%) indicate the chance the downtrend is over.

Radar lock (20%) **$29,328**	**Shot across the bow (40%)** **$29,748**	**1st hit** **caution (60%)** **$30,089**	**2nd hit** **critical (80%)** **$30,406**	**3rd hit, ship sinks** **(100%)** **$30,642**

Key Finding: The possible five smaller (blue) waves up to suggest **W-c** of **W-b/ii** have materialized, but no signs of a top yet. Note the hourly RSI5 is extremely overbought. A break below yesterday's high will be a good first sign **W-c/iii** is underway, with confirmation below last yesterday's low. Meanwhile, we can allow for as high as $30,435 but above it requires a reset of our perspective.





SML Outlook: Long-term (years) BULLISH. Intermediate term (months) BEARISH. Mid-term (weeks) NEUTRAL. Short-term (days) NEUTRAL.

WAVE LABEL KEY (based on daily chart)

[W-3]	[W-c]	[W-5]	[W-v]	[W-5]	[W-v]	$1800+
Major Degree Impulse wave	Intermediate Impulse wave	Minor Impulse wave	Minute Impulse wave	Micro Impulse wave	Nano Impulse wave	Fib target zone

CURRENT WAVE POSITION

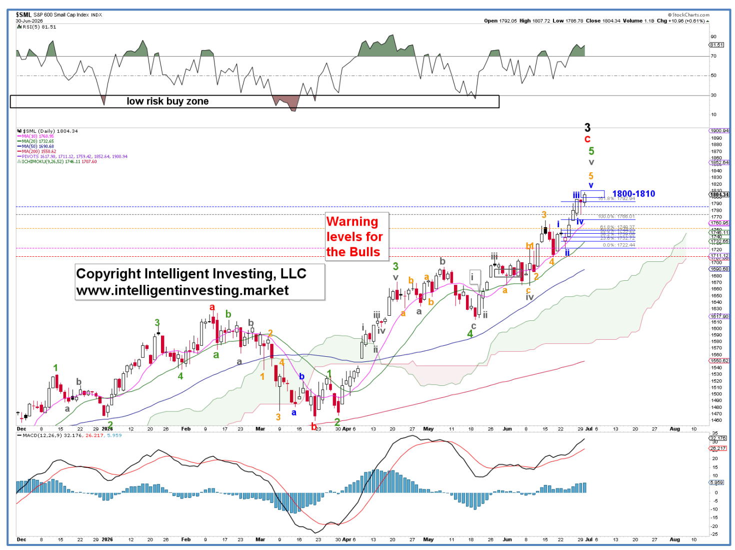
W-5 of **W-c** of **W-3** as a rare expanding ending diagonal is still underway.

> On Friday, we found "*A smaller 4th and 5th wave should present themselves soon, targeting ideally $1765+/-10 and $1800-1810, respectively.*" Yesterday we got a down day to as low as $1,773 (the smaller 4th wave/), and today the index reached $1,807 (the smaller 5th wave). So far so good! We can raise the warning levels for the Bulls accordingly.

WARNING LEVELS: percentages (%) indicate the chance the uptrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)
$1,786	$1,773	$1,753	$1,722	$1,709

Key Finding: **W-5** of **W-c** of **W-3** is still underway as an overlapping diagonal. The smaller 4th was yesterday ($1,773 vs $1,765+/-10), and thus the smaller 5th wave is now underway to ideally $1800-1810. We raised the warning levels again, which will help tell us when the uptrend is ending. Note that when diagonals end, the move out of them, in this case lower, is often swift and to their beginning (low $1700s)



CRYPTO CURRENCIES

BTC Outlook: Long-term (years) BULLISH. Intermediate-term (months) BULLISH. Mid-term (weeks) NEUTRAL. Short-term (days) NEUTRAL.

WAVE LABEL KEY

[W-iv] Intermediate Impulse wave	[W-c] Minor Impulse wave	[W-v] Minute Impulse wave	[W-5] Micro Impulse wave	[W-v] Nano Impulse wave	$53-57K Fib target zone

CURRENT WAVE POSITION

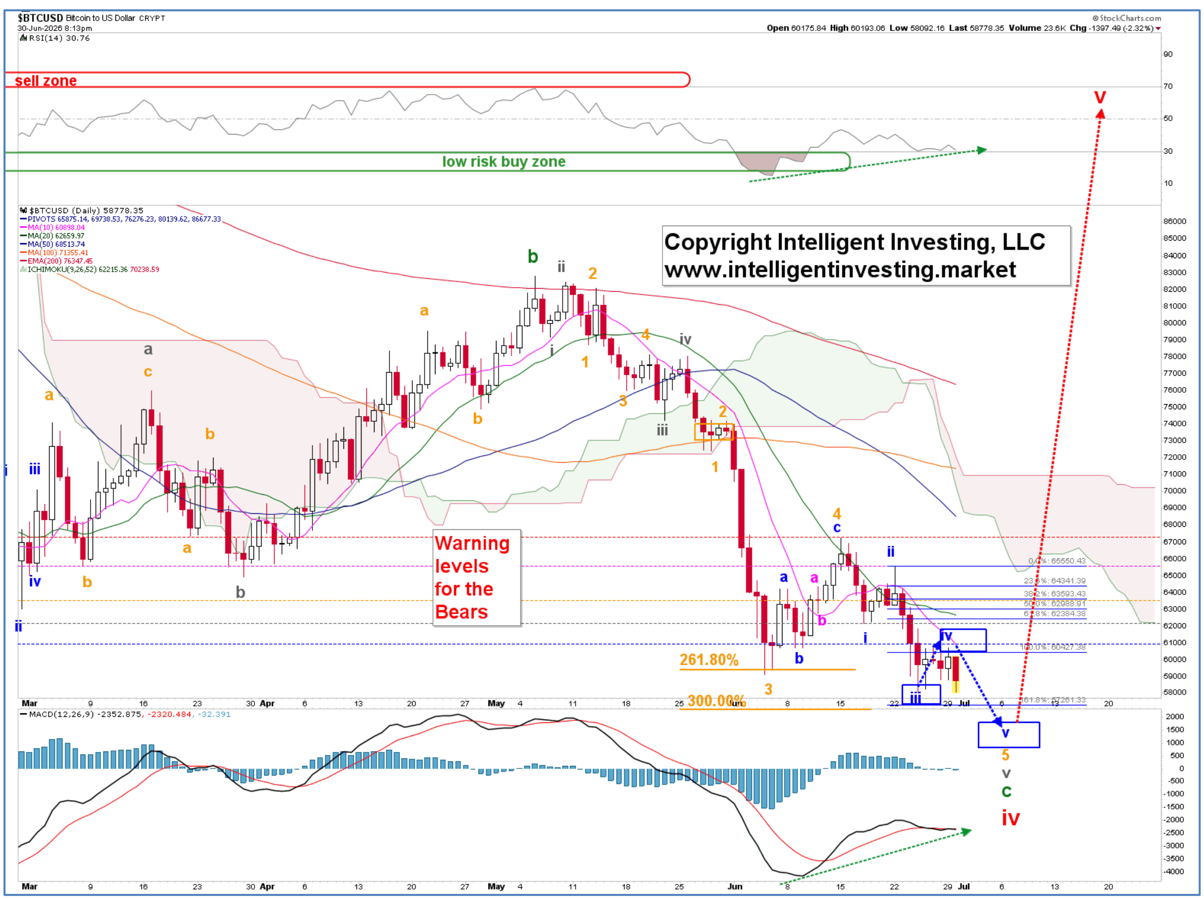
W-iv of W-5 to ideally $60,425-61,880 topped out at $60,839 on Saturday, and W-v of W-5, etc., to ideally $53-57K should now be underway.

> W-iv of W-5, etc., to ideally ~$61,500 topped out at $60,839 (BINGO!), and W-v of W-5, etc. is taking BTC down one last time. Potential, strong, positive divergences (green dotted arrows) add weight to the evidence that the downside is losing steam. Here's a link to information about BTC's 4-year cycle:
> https://www.fidelity.com/learning-center/trading-investing/four-year-bitcoin-and-crypto-cycles?ccsource=em_Promo_1119565_27_0_22171_105

WARNING LEVELS: percentages (%) indicate the chance the downtrend is over.

Radar lock (20%) $60,992	Shot across the bow (40%) $62,191	1st hit Caution (60%) $63,541	2nd hit critical (80%) $65,555	3rd hit, ship sinks (100%) $67,256

Key Finding: The final, smaller 4th and 5th waves have developed exactly as expected. When complete, the large impulse (W-v) to new ATHs can start.



ETH Outlook: Long-term (years) BULLISH. Intermediate term (months) BULLISH. Mid-term (weeks) NEUTRAL. Short-term (days) NEUTRAL.

WAVE LABEL KEY

[W-4]	[W-e]	[W-c]	[W-v]	[W-5]	[W-v]	$1,425+/-50
Major Impulse Wave	Intermediate Impulse wave	Minor Impulse wave	Minute Impulse wave	Micro Impulse wave	Nano Impulse wave	Fib target zone

CURRENT WAVE POSITION

W-4 of **W-v** of **W-5**, etc. should have topped out yesterday, and **W-5** to ideally $1,425+/-50 should be underway, to complete the larger 4th wave correction, from where **W-5** to new ATHs can start.

> The final 5th waves of this decline appear to be underway, ideally reaching a low at $1,425+/-50, before **W-5** can be considered. Potential, strong, positive divergences add weight to the evidence that the downside is losing steam. .

WARNING LEVELS: percentages (%) indicate the chance the downtrend is over.

Radar lock (20%) $1,602	Shot across the bow (40%) $1,669	1st hit Caution (60%) $1,730	2nd hit critical (80%) $1,777	3rd hit, ship sinks (100%) $1,848

Key Finding: The final, smaller 4th and 5th waves have developed exactly as expected. When complete, the large impulse (**W-5**) to new ATHs can start.

GOLD, MINERS & OIL

GDX Outlook: Long-term (years) BULLISH. Intermediate-term (months) BULLISH. Mid-term (weeks) BULLISH. Short-term (days) NEUTRAL

No changes from Friday

WAVE LABEL KEY

[W-5] Major Impulse wave	[W-i] Intermediate Impulse wave	[W-1] Minor Impulse wave	[W-i] Minute Impulse wave	$90+ Fib target zone

CURRENT WAVE POSITION

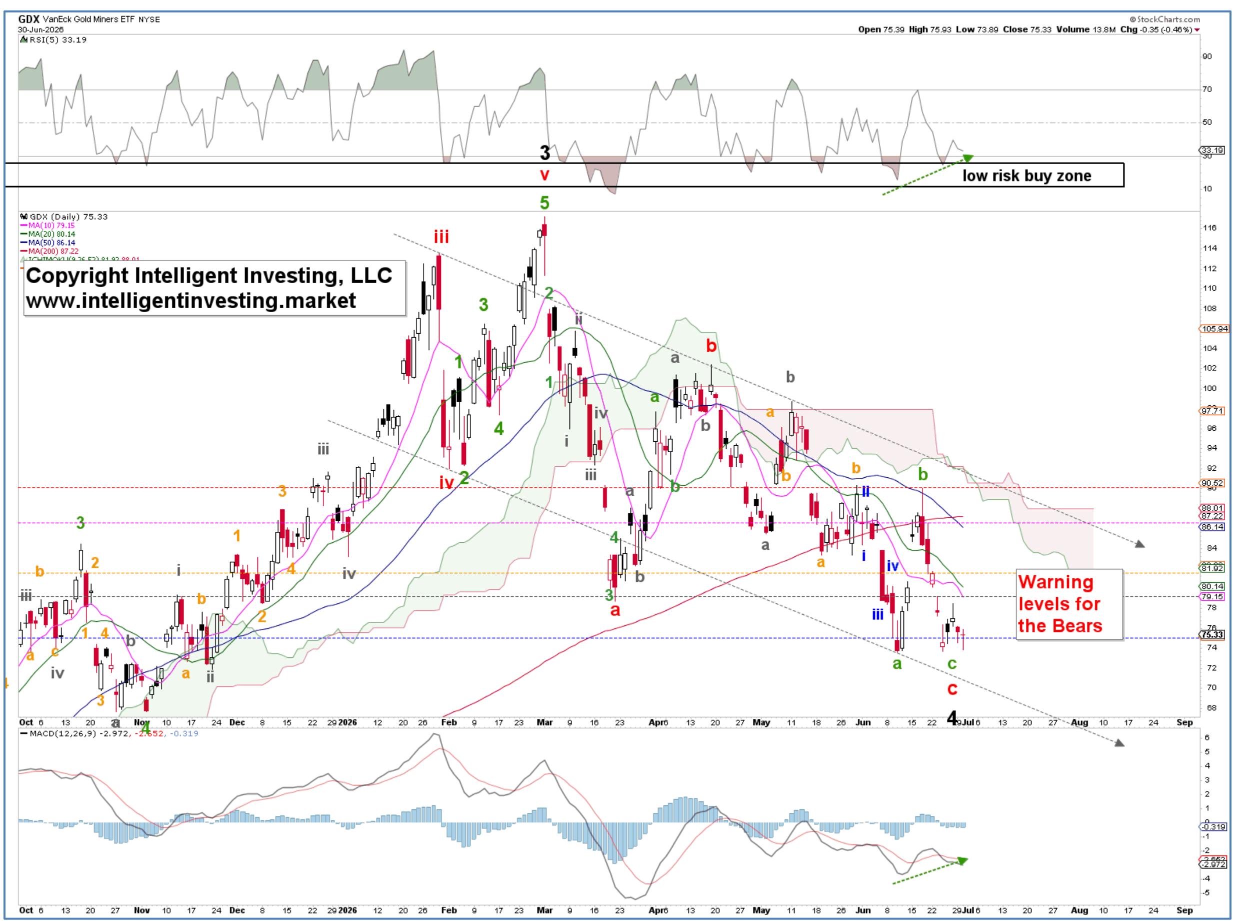
W-c of W-c of **W-4** could have been completed this week.

> **W-4** could have been completed this week, as there are enough waves on many degrees in place to support this, and the positive divergence we mentioned earlier this week (green dotted arrows) have materialized as well. Now we need to see this week's low hold and get a rally above at least $81.47 to be more certain.

WARNING LEVELS: percentages (%) indicate the chance the downtrend is over.

Radar lock (20%) $75.03	Shot across the bow (40%) $79.22	1st hit Caution (60%) $81.47	2nd hit critical (80%) $86.57	3rd hit, ship sinks (100%) $89.99

Key Finding: W-4 could have completed this week, as there are enough waves on many degrees in place to support this, and the positive divergence we mentioned this week (green dotted arrows) has materialized as well. Now we need to see this week's low hold and get a rally above at least $81.47 to be more certain.



GOLD Outlook: Long-term (years) BULLISH. Intermediate term (months) BULLISH. Mid-term (weeks) BULLISH. Short-term (days) NEUTRAL

No changes from Friday

WAVE LABEL KEY

[W-5]	[W-i]	[W-1]	[W-i]	$4800+/-100
Major Impulse wave	Intermediate Impulse wave	Minor Impulse wave	Minute Impulse wave	Fib target zone

CURRENT WAVE POSITION

W-4 could have completed this week right at the ideal target zone, and **W-5** is in its very early stages.

> The final 5th wave lower (W-v) could have completed at $3959, which is right at the 200.00% extension ($3970); a typical 5th wave target. The two-day rally so far has been constructive, as it has secured positive divergences that provide additional weight to the evidence.

WARNING LEVELS: percentages (%) indicate the chance the downtrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)
$4,098	$4,305	$4,453	$4,595	$4,773

Key Finding: GOLD may have wrapped up its final 5th wave of a larger 4th wave, right at the 200% extension ($3959 vs $3970), a typical 5th wave target. The two-day rally so far has been constructive, producing positive divergences (green dotted arrows) that add weight to the evidence that the low is in. A break above $4,453 will go a long way toward confirming the low. Thus, we remain NEUTRAL in the short term.

BRENT/WTIC Outlook: Long-term (years) BULLISH. Intermediate term (months) BULLISH. Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL.

WAVE LABEL KEY FOR BRENT/WTIC

[W-2/b]	[W-c]	[W-4]	$74-76 / $68-75
Major Corrective wave	Intermediate Corrective wave	Minor Impulse wave	Fib target zone

CURRENT WAVE POSITION FOR BRENT

W-4 of **W-c** of **W-2/b** should be underway.

> A brief bounce followed by a lower low would be ideal before we should consider the downside complete

WARNING LEVELS FOR BRENT: percentages (%) indicate the chance the downtrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit Critical (80%)	3rd hit, ship sinks (100%)
$80.85	$83.86	$86.65	$89.59	$94.73

Key Finding: The "…one last **W-4, 5** can't be exclude just yet," path seems to be the most likely, with **W-4** now underway. .

ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action. BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 06/30: HOLD the position bought 06/26. Buy Signal was given at 511176.40. UP 2.1`%
- Intermediate-term on 06/26: HOLD the position bought 04/17. BUY signal was given at 49447.43. UP 4.9%

NDX* (QQQ, other ETFs are QLD, TQQQ)

- **Short-term On 06/30: BUY a position. Signal given at 30276.35.**
- Intermediate-term on 06/26: HOLD the position bought 04/10. BUY signal was given at 25116.34. UP 16.1% (!)

S&P500* (SPY, other ETFs are SSO, SPXL)

- **Short-term On 06/30: BUY a position. Signal given at 7499.36.**
- Intermediate-term on 06/26: HOLD the position bought 04/17. BUY signal was given at 7126.06. UP 7.8%

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- **Short-term On 06/30: BUY a position. Signal given at 14246.96.**
- Intermediate-term on 06/26: HOLD the position bought 04/10. BUY signal given at 8889.83. UP47.9% (!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 06/30: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: HOLD the position bought 04/10. BUY signal was given at 1584.15 UP 13.3%.

Bitcoin* (IBIT)

- Short-term On 06/30: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

Ethereum* (ETHE)

- Short-term On 06/30: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*
- Short-term On 06/30: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: SELL the position bought 04/10 at 260.48. UP 9.2% (!)

AMZN*
- **Short-term On 06/30: BUY a position. Signal given at 238.35.**
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

GOOG*
- Short-term On 06/30: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

META*
- Short-term On 06/30: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

MSFT*
- Short-term On 06/30: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

NFLX*
- Short-term On 06/30: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

NVDA*
- Short-term On 06/30: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: SELL the position bought 06/19 at 210.69. DOWN 8.4%

TSLA*
- Short-term On 06/30: HOLD the position bought at 411.84. UP 2.1%
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 5 pm PST to see if any signals have been updated. We also aim to provide timely updates on weekends, but personal circumstances may prevent us from doing so. We appreciate your patience and understanding.

· Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
· Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
· Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- Short-term On 06/30 Stay in cash and wait for a new buy signal.
- Intermediate-term On 06/28 Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- Short-term On 06/30 Stay in cash and wait for a new buy signal.
- Intermediate-term On 06/28 Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- Short-term On 06/30 Stay in cash and wait for a new buy signal.
- Intermediate-term On 06/28 Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- Short-term On 06/30 Stay in cash and wait for a new buy signal.
- Intermediate-term On 06/28 Stay in cash and wait for a new buy signal.

Solana (SOL)*

- **Short-term On 06/30: BUY a position. Signal given at 75.55**
- Intermediate-term On 06/28 Stay in cash and wait for a new buy signal.

TRON (TRX)*

- Short-term On 06/30 Stay in cash and wait for a new buy signal.
- Intermediate-term On 06/28 Stay in cash and wait for a new buy signal.

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best when you apply the compounding principle, which involves reinvesting some or all your profits into the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analysis. Do not try to combine or correlate them. They track prices and trends across several parameters, triggering buy, sell, or hold signals based on if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be integrated directly with TradingView, Alpaca, or Interactive Brokers (IBKR), enabling it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025		SYSTEM				
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025		SYSTEM		
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception		SYSTEM		
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 06/12/2026.*

REFERAL PROGRAM

Thank you for being a loyal member.

We've simplified our referral program to make it much more rewarding: Share the referral link below with friends, family, or colleagues. When they sign up and become a paid member, you both get 50% off for the two months. The more you refer, the more you save!

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Best regards,

Arnout & Team