INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS

BY DR. ARNOUT TER SCHURE & ASSOCIATES, 06/29/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: ***VERSION 1, LAST UPDATED ON 06/29 AT 2:35 PM PST. ALL SECTIONS HAVE BEEN UPDATED.***

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STOCKMARKET

SOX Outlook: Long-term (years) BULLISH. Intermediate term (months) BEARISH. Mid-term (weeks) BEARISH. Short-term (days) BEARISH

WAVE LABEL KEY

[W-3] Major Impulse wave	[W-iv] Intermediate corrective wave	[W-b] Minor Corrective wave	[W-a, b, c] Minute Impulse wave	13,800+/-100 13,100+/-100 14,100+/-100 Fib target zones

CURRENT WAVE POSITION

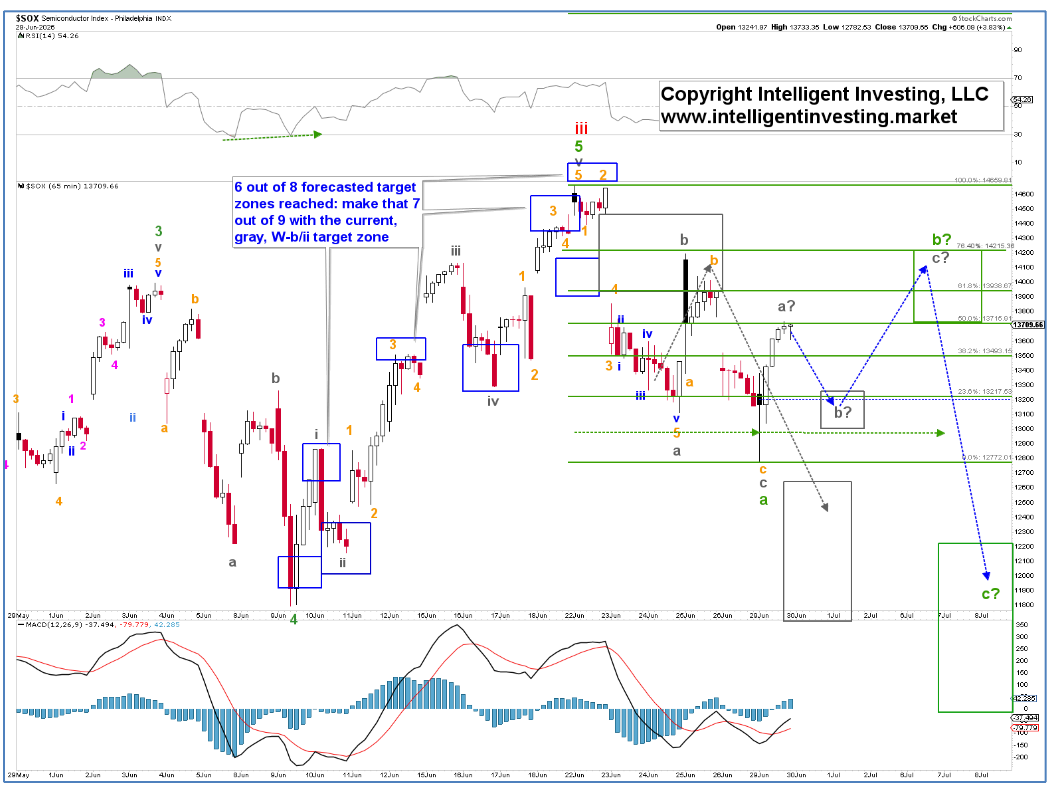
Today, the 2nd drop (W-c/iii) we anticipated ended, and a larger bounce, W-b, should now be underway, also subdividing into three waves: a, b, c, with W-a about complete.

> Today's drop to $12,733 was only 233p (1.9%) away from the ideal W-c/iii target of $ 12,000 ± $500, we forecasted last week. Albeit still a good forecast, this slight miss of even a c=a relationship already shows a bit the variability of corrections: it's going to be a Jello-throwing-for-distance contest… The rally that followed today now overlaps, so we have three waves lower: a-b-c, which should have completed W-a of W-iv. W-b of W-iv is now underway, which should subdivide in three waves as shown with the blue arrows. The green horizontal arrows show how long W-a took, and that, assuming time symmetry, W-b should last about the same (5 days).

WARNING LEVELS: percentages (%) indicate the chance the downtrend is over.

Radar lock (20%) $13,379	Shot across the bow (40%) $13,597	1st hit Caution (60%) $13,965	2nd hit critical (80%) $14,393	3rd hit, ship sinks (100%) $14,655

Key Finding: Early last week, we preferred a "*bounce to ~$ 14,300 +/- 100, followed by another leg lower to ideally around $12,300*," which we kept this thesis on Friday. Today we got as low as $12,733, so overall that was the correct foresight, as the index topped at $14,194 last week and dropped to $12,733 today. Now it is rallying, which should be a counter-trend rally; a three-wave advance before the next larger leg lower kicks in. See the chat below (blue dotted path)



SPX Outlook: Long-term (years) BULLISH. Intermediate term (months) BEARISH. Mid-term (weeks) BEARISH. Short-term (days) BEARISH.

Please be very aware that the market is in corrective mode, and corrections are generally the trickiest to forecast of all waves. Add the fact that the index is in a 4th wave, which is the trickiest correction, and we can set the right expectations: expect the unexpected, be more patient, be more flexible, etc. This is not to wash our hands of innocence, but a professional insight, as knowing the environment we're dealing with is invaluable!

WAVE LABEL KEY

[W-4] Major Corrective Wave	**[W-a]** Intermediate Corrective wave	**[W-c/3** Minor Corrective wave	**[W-iv, v]** Minute Impulse wave	**7420-40, 7175-95** Fib target zone

CURRENT WAVE POSITION

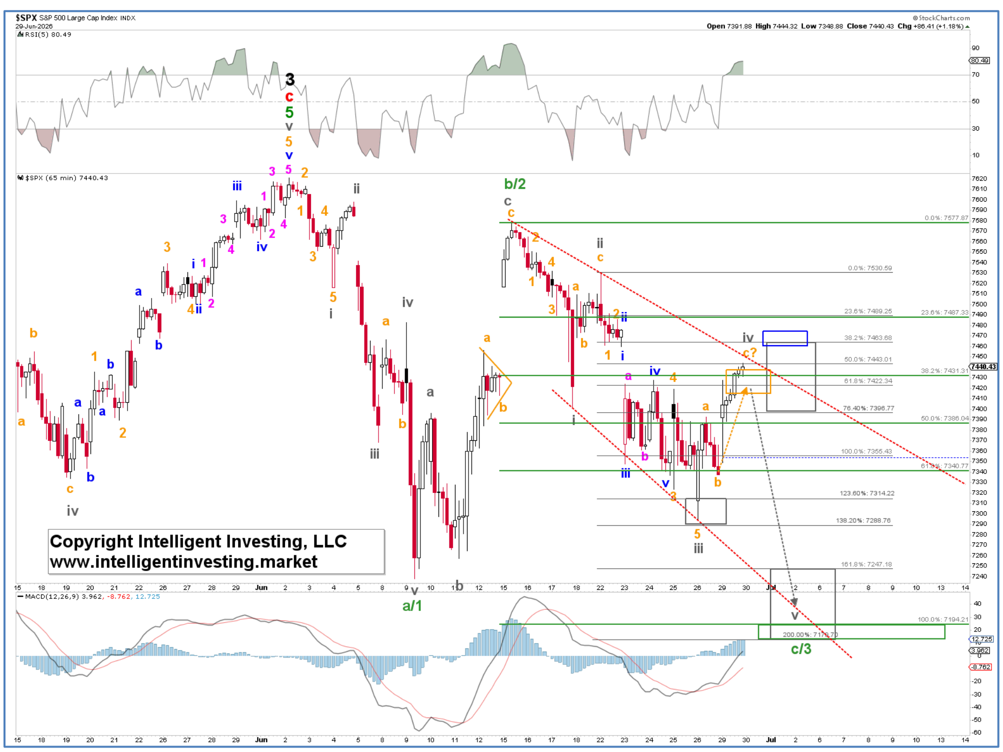
Our preferred remains that **W-iv** is underway

> On Friday we stated, "*Thus, **W-iii** likely bottomed, and **W-iv**, ideally to $7,420-40, is underway, possibly morphing into a complex **W-a-b-c**. See the 1st chart. This requires the index to hold today's low and rally back above today's high. IF today's low gives way, then **W-iv** has most likely already peaked, and **W-v** is likely underway toward $7,175-95; that's where the green and grey target zones overlap!*" Friday's low held today, and the index has rallied to $7,444 so far. Right in the ideal (orange) target zone. B I N G O. So far, so good. We thus stick with this thesis until proven otherwise. Note that **W-iv** can extend to $7,470 +/- 10 if it wants to, as we have no signs of a reversal yet! IF the index breaches $7,490, we will switch gears and assign a larger bounce to the current rally. A push to new all-time highs remains very much our alternate of alternate scenario for now; we still have many issues with this count

WARNING LEVELS: percentages (%) indicate the chance the downtrend is over.

Radar lock (20%) $7,357	**Shot across the bow (40%) $7,392**	**1st hit caution (60%) $7,428**	**2nd hit critical (80%) $7,460**	**3rd hit, ship sinks (100%) $7,530**

Key Finding: Our forecast from Friday was correct: "*W-iii of W-3/c is likely completed, and W-iv is underway contingent on holding above today's low.*" Thus, we stick to the plan and allow this W-iv to even reach $7,470 ± 10. Above $7,490, we must reconsider our options, as a larger bounce would then be the preferred path. TBD.



NDX Outlook: Long-term (years) BULLISH. Intermediate term (months) BEARISH. Mid-term (weeks) BEARISH. Short-term (days) BEARISH.

WAVE LABEL KEY (UNCERTAIN AT THE MOMENT)

[W-4]	[W-c/3]	[W-b/iii]	[W-c]	[W-c/iii, iv, v]	$29,800-30,240
Major Wave Corrective Wave	Minor Corrective wave	Minute Impulse wave	Micro Impulse wave	Nano Impulse wave	Fib target zones

CURRENT WAVE POSITION

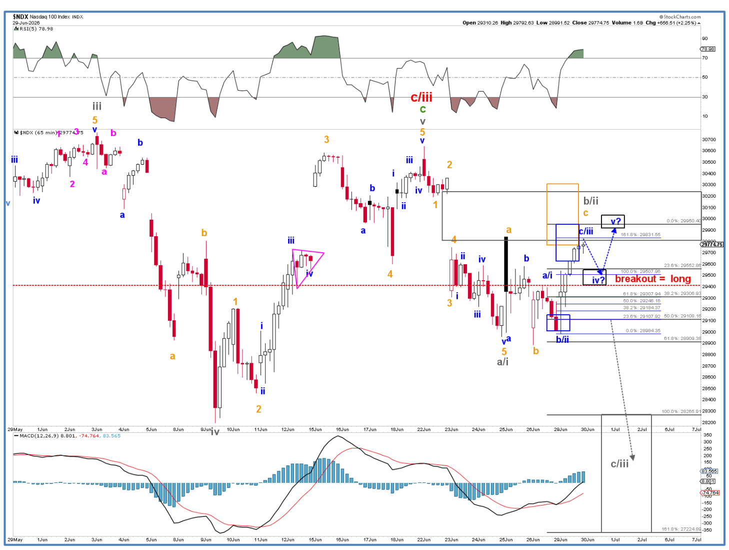
W-b/ii of W-c/3 is still underway, subdividing into three smaller waves (a,b,c), with W-iii/c of W-c now underway.

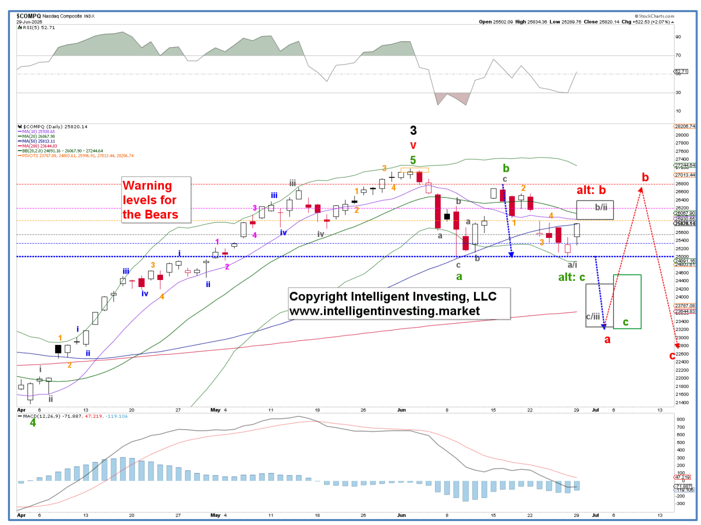
> We should have known better, as based on the SPX's preferred count that our alternative proposed Friday was "…[indeed] *in play on staying above today's low and breaking above today's high, we'll see a rally to complete a complex W-b/ii before W-c/iii kicks in.*" This is exactly what we got (an easy trade on the hourly as the breakout held), and thus W-b/ii should still be underway, morphing into a complex flat to ideally $29,800-950; possibly as high as $30,240. A break below Friday's high ($29,413) will be a good first sign W-c/iii is underway, with confirmation below last week's low ($28,890)

WARNING LEVELS: percentages (%) indicate the chance the downtrend is over.

Radar lock (20%) $29,328	Shot across the bow (40%) $29,748	1st hit caution (60%) $30,089	2nd hit critical (80%) $30,406	3rd hit, ship sinks (100%) $30,642

Key Finding: Our alternative EWP count was, of course… the preferred count, but we knew our parameters from Friday's update: "*If today's low holds and we see a breakout above today's high, will we look for ~$30,000 first, before the next leg lower can start?*" That's what happened, so overall not too difficult a long trade. Now we'll track for possibly five smaller (blue) waves up to suggest W-c of W-b/ii has ended. A break below Friday's high will be a good first sign W-c/iii is underway, with confirmation below last week's low.





CRYPTO CURRENCIES

BTC Outlook: Long-term (years) BULLISH. Intermediate-term (months) BULLISH. Mid-term (weeks) NEUTRAL. Short-term (days) NEUTRAL.

WAVE LABEL KEY

[W-iv]	[W-c]	[W-v]	[W-5]	[W-iv, v]	$53-57K
Intermediate Impulse wave	Minor Impulse wave	Minute Impulse wave	Micro Impulse wave	Nano Impulse wave	Fib target zone

CURRENT WAVE POSITION

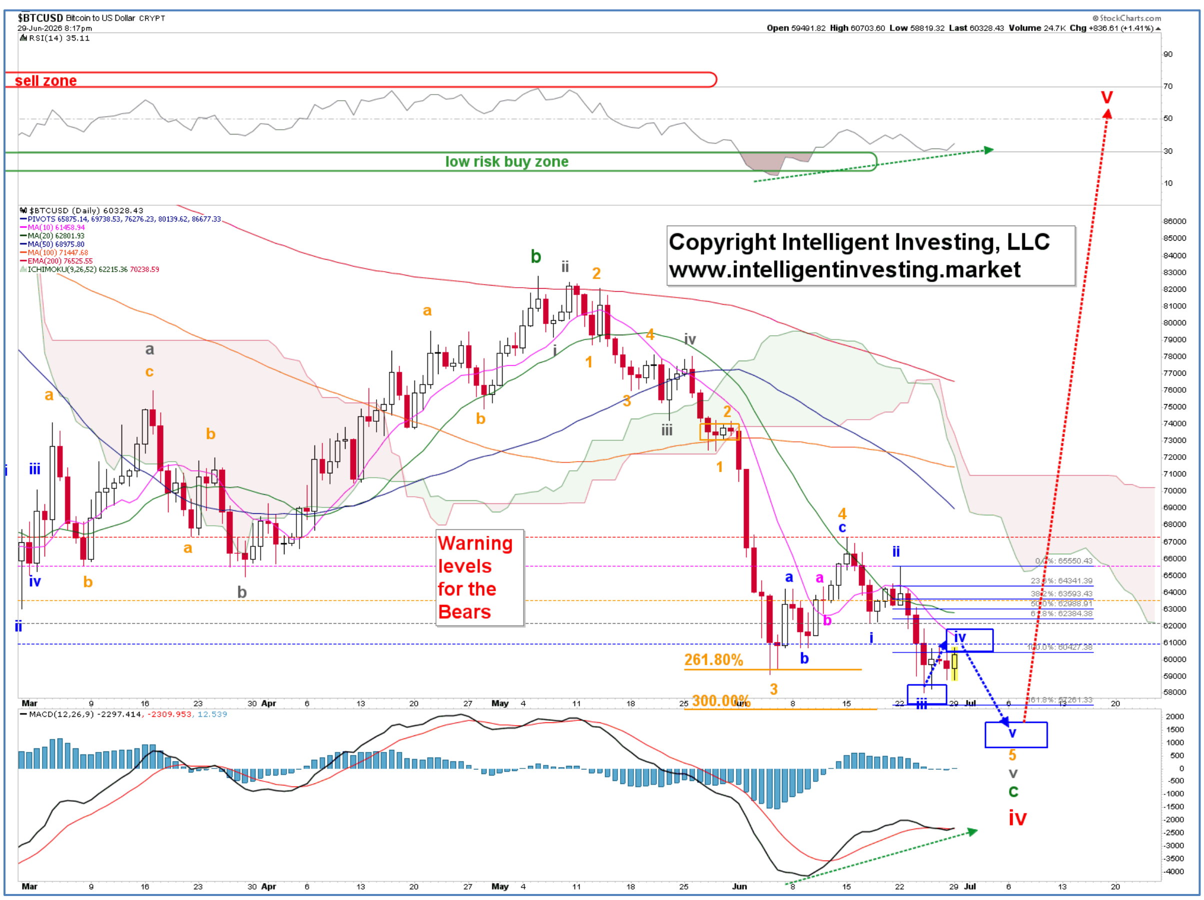
W-iv of W-5, etc., to ideally $60,425-61,880 is underway.

> W-iv of W-5, etc., should be underway to ideally ~$61,500 before W-v of W-5, etc. can take BTC down one last time. Potential, strong, positive divergences (green dotted arrows) add weight to the evidence that the downside is losing steam. As such, we stay NEUTRAL as the downside appears limited.

WARNING LEVELS: percentages (%) indicate the chance the downtrend is over.

Radar lock (20%)	Shot across the bow (40%)	1st hit Caution (60%)	2nd hit critical (80%)	3rd hit, ship sinks (100%)
$60,992	$62,191	$63,541	$65,555	$67,256

Key Finding: The final, smaller 4th and 5th waves are developing as expected. When complete, the large impulse (W-v) to new ATHs can start.



GOLD, MINERS & OIL

BRENT/WTIC Outlook: Long-term (years) BULLISH. Intermediate term (months) BULLISH. Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL.

Using WTIC for form, we can see developing positive divergences on the daily RSI5 and MACD, indicating that the downside is losing momentum and strength while price moves lower. As always, "*nothing good comes from price being below its 200d SMA (Red upsloping line), other than very important bottom*s."

As price is holding just above the gap-fill support, we expect a brief bounce, followed by a lower low to fill that gap and complete **W-2**. At those levels, the risk is $68->55, whereas the reward is $68->105.

Above $80.56, and especially $86.35, will be a good sign that the low is in place.

ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action. BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)
- Short-term On 06/29: HOLD the position bought 06/12. Buy Signal was given at 511176.40. UP 1.9%
- Intermediate-term on 06/26: HOLD the position bought 04/17. BUY signal was given at 49447.43. UP 4.9%

NDX* (QQQ, other ETFs are QLD, TQQQ)
- Short-term On 06/29: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: HOLD the position bought 04/10. BUY signal was given at 25116.34. UP 16.1% (!)

S&P500* (SPY, other ETFs are SSO, SPXL)
- Short-term On 06/29: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: HOLD the position bought 04/17. BUY signal was given at 7126.06. UP 7.8%

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).
- **Short-term On 06/29: Stay in cash and wait for a new buy signal.**
- Intermediate-term on 06/26: HOLD the position bought 04/10. BUY signal given at 8889.83. UP47.9% (!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).
- Short-term On 06/29: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: HOLD the position bought 04/10. BUY signal was given at 1584.15 UP 13.3%.

Bitcoin* (IBIT)
- Short-term On 06/29: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

Ethereum* (ETHE)
- Short-term On 06/29: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

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Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*
- Short-term On 06/29: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: SELL the position bought 04/10 at 260.48. UP 9.2% (!)

AMZN*
- Short-term On 06/29: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

GOOG*
- Short-term On 06/29: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

META*
- Short-term On 06/29: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

MSFT*
- Short-term On 06/29: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

NFLX*
- Short-term On 06/29: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

NVDA*
- Short-term On 06/29: Stay in cash and wait for a new buy signal.
- Intermediate-term on 06/26: SELL the position bought 06/19 at 210.69. DOWN 8.4%

TSLA*
- **Short-term On 06/29: BUY a position. BUY signal given at 411.84**
- Intermediate-term on 06/26: Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 5 pm PST to see if any signals have been updated. We also aim to provide timely updates on weekends, but personal circumstances may prevent us from doing so. We appreciate your patience and understanding.

· Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
· Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
· Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- Short-term On 06/29 Stay in cash and wait for a new buy signal.
- Intermediate-term On 06/28 Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- Short-term On 06/29 Stay in cash and wait for a new buy signal.
- Intermediate-term On 06/28 Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- Short-term On 06/29 Stay in cash and wait for a new buy signal.
- Intermediate-term On 06/28 Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- Short-term On 06/29 Stay in cash and wait for a new buy signal.
- Intermediate-term On 06/28 Stay in cash and wait for a new buy signal.

Solana (SOL)*

- **Short-term On 06/29: BUY a position. Signal given at 75.55**
- Intermediate-term On 06/28 Stay in cash and wait for a new buy signal.

TRON (TRX)*

- Short-term On 06/29 Stay in cash and wait for a new buy signal.
- Intermediate-term On 06/28 Stay in cash and wait for a new buy signal.

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best when you apply the compounding principle, which involves reinvesting some or all your profits into the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analysis. Do not try to combine or correlate them. They track prices and trends across several parameters, triggering buy, sell, or hold signals based on if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be integrated directly with TradingView, Alpaca, or Interactive Brokers (IBKR), enabling it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025		SYSTEM				
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025		SYSTEM		
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception		SYSTEM		
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 06/12/2026.*

REFERAL PROGRAM

Thank you for being a loyal member.

We've simplified our referral program to make it much more rewarding: Share the referral link below with friends, family, or colleagues. When they sign up and become a paid member, you both get 50% off for the two months. The more you refer, the more you save!

Your unique referral links:

***DAILY NEWSLETTER**: https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=7QY6NWS2UN4H8.*

***MONTHLY NEWSLETTER:** https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=JB4CNBDCE292U*

It only takes a few seconds to share. Many of our best long-term members came through personal recommendations from people like you.

If you have any questions, just email us.

Best regards,

Arnout & Team