

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOU TER SCHURE & ASSOCIATES, 06/02/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: **VERSION 1,**
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STOCKMARKET

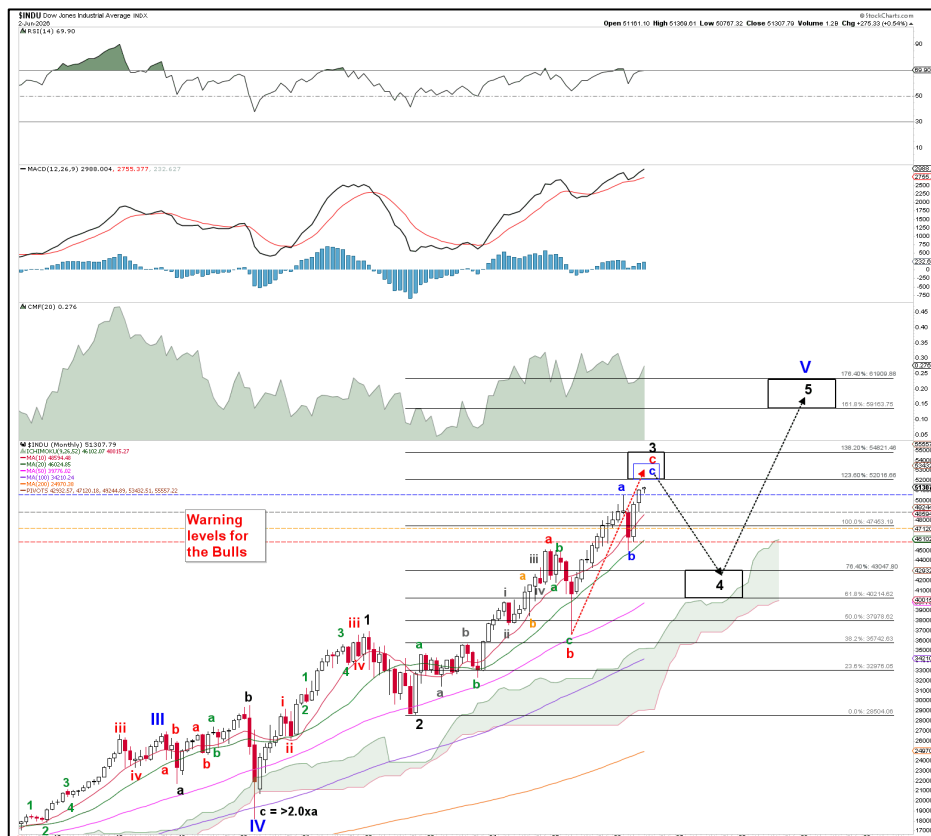
DOW Outlook: Long-term (years) BULLISH. Target 60000+ Intermediate term (months) BEARISH. Target ~43000+ Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL.



Same story as over the past several days: “W-v of W-5 of W-c of W-3 is still underway, subdividing and now ideally targeting \$51,230-51,430, possibly as high as \$52K based on the bigger picture chart.”

That target zone has now been reached as well. Above it and \$52K comes into play... We know price is the final arbiter, so the warning/support levels for the Bulls are raised to **51078**, **50892**, **50579**, **50314**, and **49697**.

Thus, the index has so far reached the ideal W-v target zone of this ending diagonal 5th wave, but we’ve still seen no signs of a top yet, as the index hasn’t broken below any warning/support level yet.



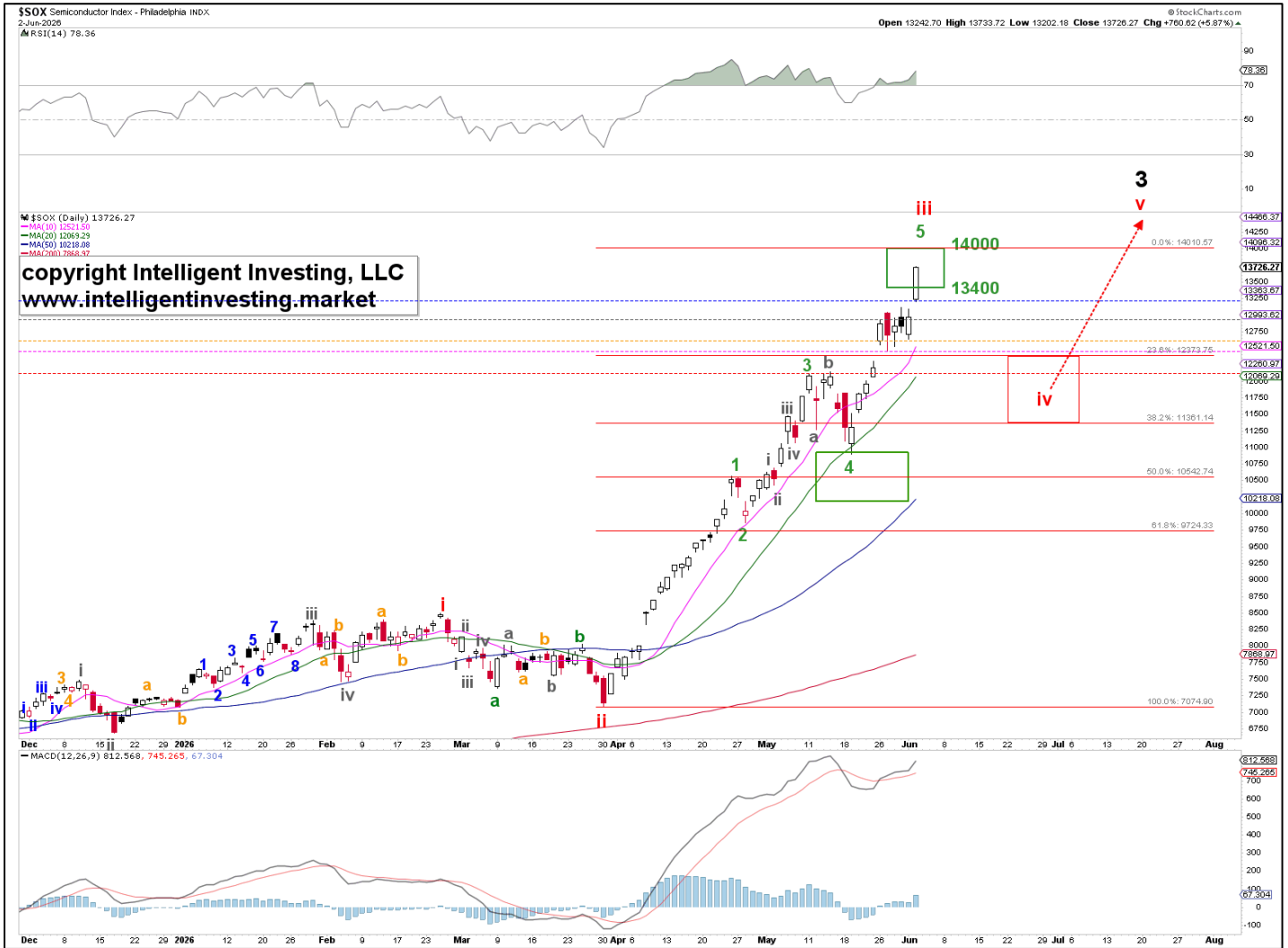
SML Outlook: Long-term (years) BULLISH Target 2000+ Intermediate term (months) BEARISH Target ~1600+ Mid-term (weeks) BULLISH Target ~1750. Short term (days) BULLISH Target ~1750

Yesterday, we presented a potential bearish alternative to our preferred W-iv, v scenario due to the slightly deeper-than-expected intraday drop, but today's strong reversal allows us to refocus on the preferred EWP count. See below. Thus, ideally, W-iv bottomed and W-v to ~\$1,750 is now underway. Thus, we keep the Bull's warning/support levels at **1690, 1672, 1652, 1630, and 1614**.



SOX Outlook: Long-term (years) BULLISH Target ~15000. Intermediate term (months) BEARISH Target ~9600+ Mid-term (weeks) BULLISH Target ~14000. Short term (days) BULLISH Target ~14000

Same story as over the past several days: **"We still have no signs of a top, as the index hasn't broken below any warning/support level. W-5 of W-iii can still be considered underway... thus, based on Fibonacci relationships between 1st, 3rd, and 5th waves, we still expect the W-5 to reach ~\$13,400."** Now that \$13,400 has been surpassed, we look for \$14,000 contingent on the index holding above the raised Bull's warning/support levels set at **13202, 12931, 12632, 12452, and 12108** to help give us the earliest signal the **W-iii** top is in.



SPX Outlook: Long-term (years) BULLISH Target ~8125. Intermediate term (months) BEARISH Target ~6200. Mid-term (weeks) NEUTRAL. Short term (days) BULLISH Target 7635+



We sound like a broken record, as it is the same story as over the past several days: **W-5 of W-v of W-5 of W-c of W-3 is still underway. ... our ideal target zone for W-v remains \$7,635 – 7,705, which aligns with the larger 161.80% extension at \$7,744 for W-3. Note how a v=i relationship targets \$7625 (\$7,333+292) and how $v = 0.382 \times iii$ targets \$7,708 (\$7,333+375).**

The Bulls' warning/support levels are raised to **7582, 7563, 7499, 7463, and 7389** to help give us the earliest signal the top is in.



Bottom line: A final W-v to ideally around \$7,635–7,705 is still underway. It could have completed, as the wave count continues to look very full and complete, but we still can't rule out any subdivisions, as we have no signs of a top yet, since the index hasn't broken below any warning/support level.

NDX Outlook: Long-term (years) BULLISH Target ~35000+. Intermediate term (months) BEARISH Target ~26000. Mid-term (weeks) NEUTRAL. Short term (days) BULLISH Target 30820+



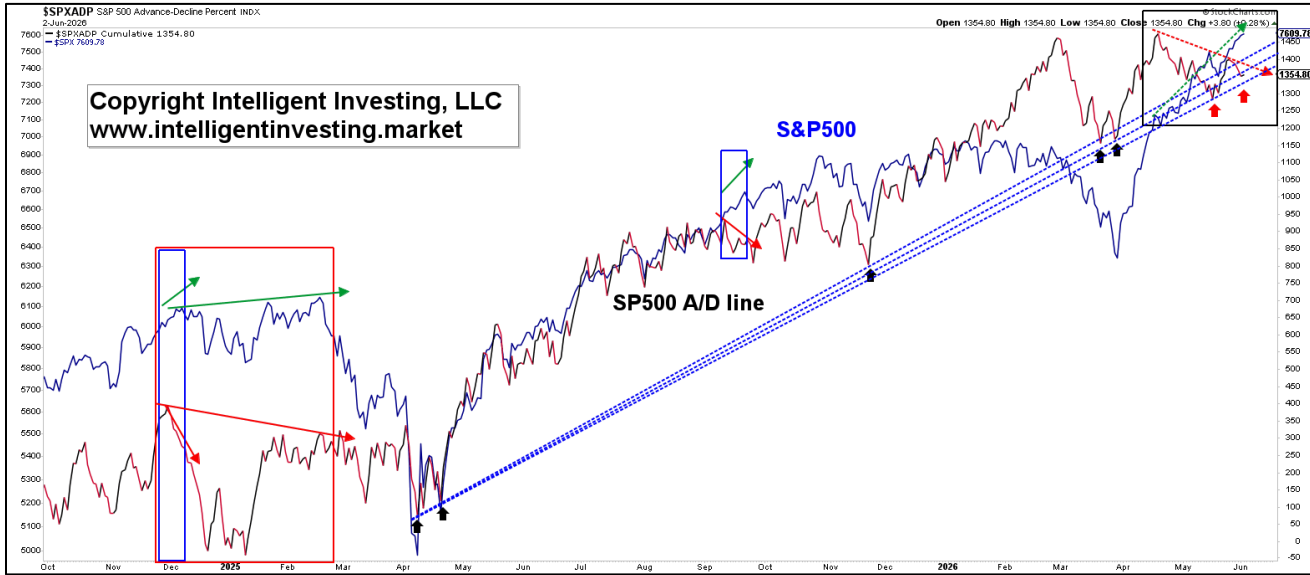
Yesterday, our “~\$30,500 upside target” was reached, and we therefore turned NEUTRAL. But today the index decided that even the 500% extension was still not enough, so we can now look forward to the 523.60% extension, where $5=1$. To say this is extreme is understating it. So, of course, risk continues to rise, but we still have no signs of a top, as the index hasn’t broken below any warning/support levels, which are now set at . 30372, 30210, 29991, 29753, and 29481.

Using the NASDAQ for form, we can derive an alternative EWP count, with the index completing its W-iii of W-5 soon, followed by a 3.5+/-1% pullback for a W-iv, then a final W-v of W-5.



MARKETBREADTH Outlook: NEUTRAL

The SPX-A/D line continues to look unhealthy (upper-right corner), as it is slowly slipping below trendline support and trending lower. The longer this lasts, the more it will matter.



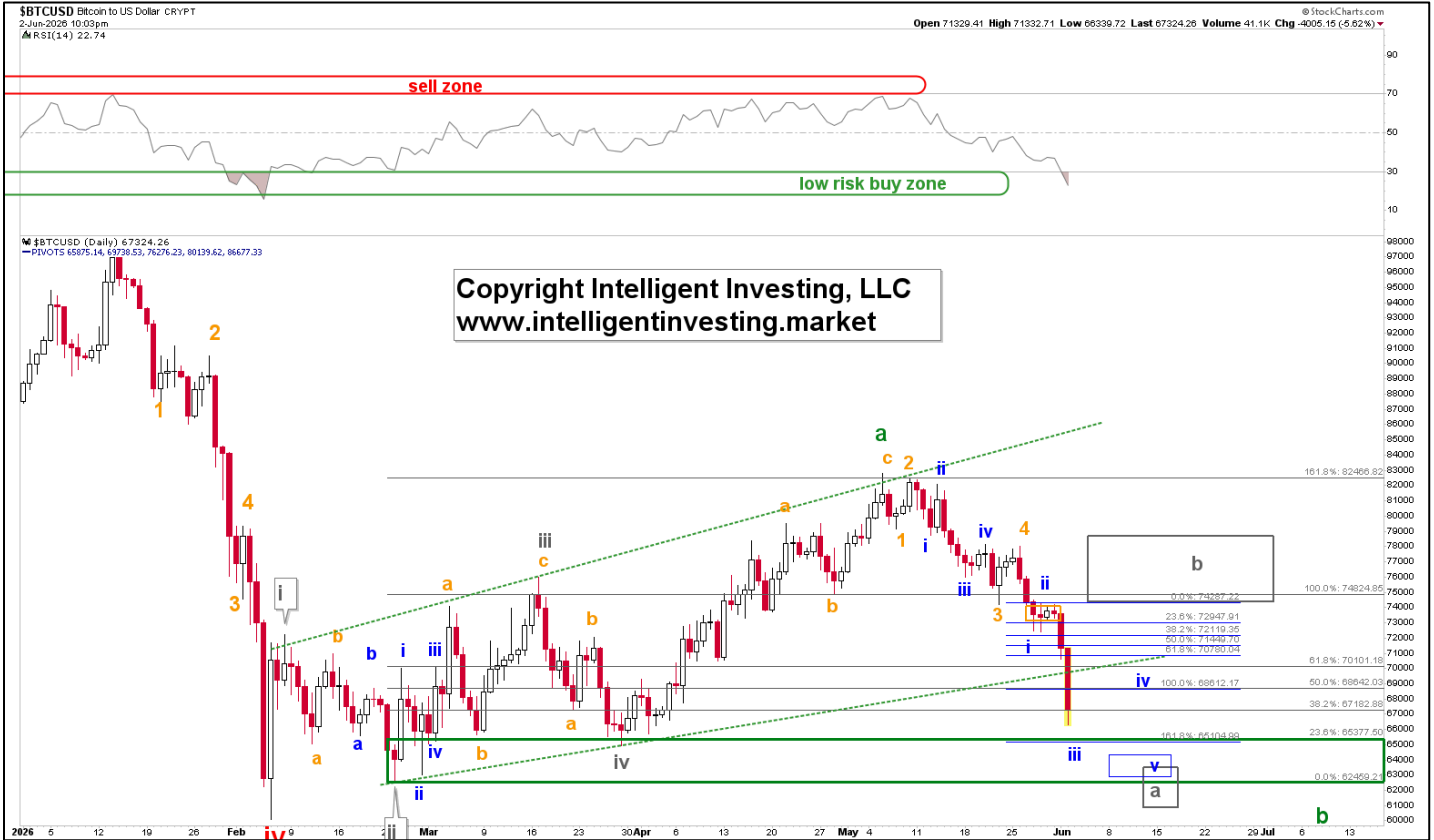
The Summation Index for the S&P500 (cumulative McClellan Oscillator (MO), a measure of how many stocks are advancing [+] vs declining [-]) continues to decline. Note that this Bull has seen many rallies with negative MO readings, while the index moved higher (blue arrows and green boxes). Interestingly, the opposite has happened too (red boxes and red arrows). Quite odd, but it shows that price is the final arbiter and that market breadth is a condition, not a trigger. Meanwhile, the current SPXSI setup (blue circle) resembles the Oct-Nov '25 setup (blue circles).



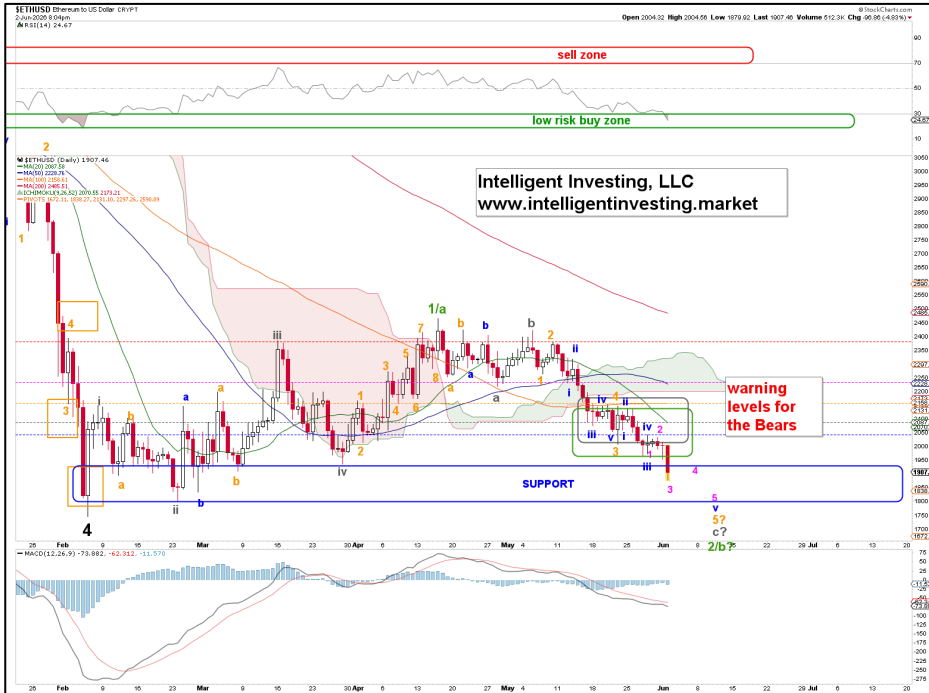
CRYPTO CURRENCIES

BTC Outlook: Long-term (years) BULLISH Target ~164K+. Intermediate term (months) NEUTRAL. Mid-term (weeks) NEUTRAL. Short-term (days) BEARISH. Target ~62K.

The past two days have forced us to reassess our EWP count, which is shown below. The crypto is in an extended, subdividing 5th wave lower, ideally targeting the lower end of the support zone at around \$62K. If the early May high was all she wrote, and BTC breaks below its February low, we can expect around \$45 +/- \$2K before the next Bull can start. For now, blue **W-iii** of orange **W-5** is underway, ideally targeting \$65K, with small **W-iv** and **v** targeting, ideally, \$68.6K and \$62.5-64K, respectively.

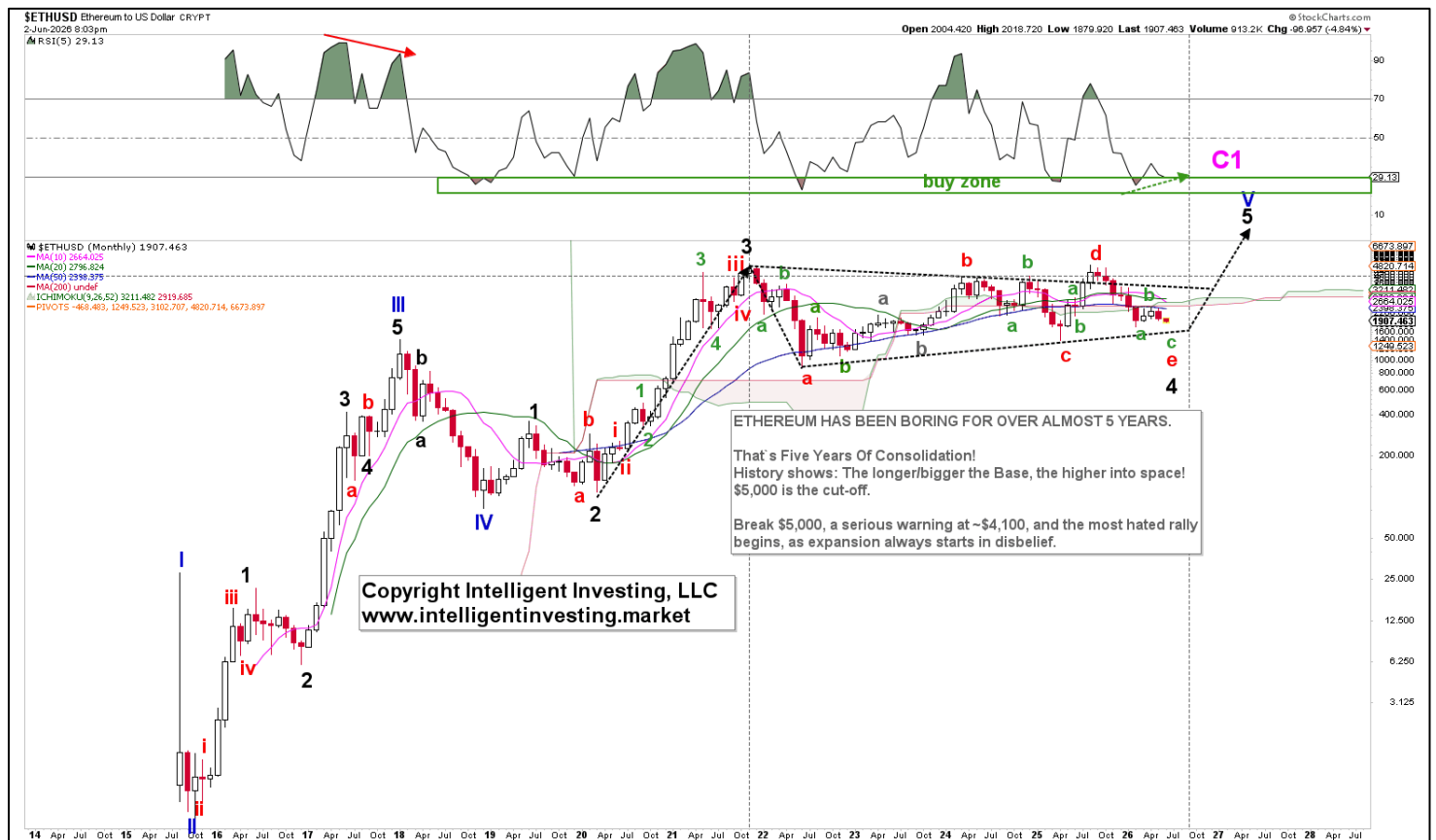


ETH Outlook: Long-term (years) BULLISH Target ~9K+. Intermediate term (months) BULLISH ~3.3K. Mid-term (weeks) NEUTRAL. Short-term (days) BEARISH. Target ~1800.



The **W-5** we are tracking continues to subdivide, which can always happen but is not something we can foresee. The \$1,800-\$1,900 support zone remains the target. The warning/resistance levels for the Bears are set at **2156, 2197, 2237, 2319, and 2423**, but we expect the smaller pink W-3,4,5 sequence to wrap things up over the next several days, targeting \$1,855, \$1,955, and \$1,800, respectively.

This means the bigger-picture EWP is also shifting (not yet shown on the daily chart), with the black **W-4** still ongoing but nearing completion.



RIOT Outlook: Long-term (years) BULLISH Target ~50+. Intermediate term (months) BULLISH ~50. Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL.

W-5 can have topped, just shy of the ideal target zone. Meanwhile, the Bulls' warning/support levels are raised to **26.95**, **26.46**, **25.85**, **24.77**, and **24.31**. Hence, we turn NEUTRAL on RIOT for the short- to mid-term. It's been treating us rather well over the last few weeks, so no need to overstay our welcome.



GOLD, MINERS & OIL

GDX Outlook: Long-term (years) BULLISH Target ~150+. Intermediate term (months) BULLISH ~110. Mid-term (weeks) BULLISH ~110. Short term (days) BULLISH ~110

Still stuck in the target zone box, and it still needs to break above \$98 to get the confirmation that **W-2/b** is in, and we thus keep the warning/support levels for the Bulls at: **87, 86, 84, 83, and 78** (each level below increases the odds by 20% that **W-3/c** will not happen).



GOLD Outlook: Long-term (years) BULLISH Target ~6500+. Intermediate term (months) BULLISH ~6500+. Mid-term (weeks) NEUTRAL Short term (days) NEUTRAL

Still glued to the upper edge of the target zone box, and it still needs to break above \$4780 to get the confirmation that **W-2/b** is in, and we thus keep the warning/support levels for the Bears at: **4480, 4590, 4640, 4780, and 4900** (each level below increases the odds by 20% that **W-3/c** will happen).



BRENT Outlook: Long-term (years) BULLISH Target ~280. Intermediate term (months) BULLISH. Target ~150+. Mid-term (weeks) NEUTRAL Short term (days) NEUTRAL



Presenting a different, albeit still very bullish, interpretation for BRENT compared to what we've been tracking previously. See chart 1. The WTIC chart still shows the old option, although we've upgraded the wave label for the recent high and low to red **W-i, ii** instead of green **W-1,2**. Potato vs. potato, as both point to an explosive 3rd of a 3rd-wave higher.

Also, WTIC continues to look constructive regarding its potential triangle pattern, but we still need to see it break out above the descending upper trendline to confirm **W-iii**. So we will switch to **BULLISH** if/when we see the breakouts.



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 06/02 HOLD the position bought 05/20. Buy signal was given at 50009.35. UP 2.6%
- Intermediate-term on 05/29: HOLD the position bought 04/17. BUY signal was given at 49447.43. UP 3.1%

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 06/02: HOLD the position bought 04/06. Buy signal was given at 24192.17. UP 26.7% (!)
- Intermediate-term on 05/29: HOLD the position bought 04/10. BUY signal was given at 25116.34. UP 20.8% (!)

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 06/02: HOLD the position bought 05/20. Buy signal was given at 7432.97. UP 2.4%
- Intermediate-term on 05/29: HOLD the position bought 04/17. BUY signal was given at 7126.06. UP 11.2%

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 06/02: HOLD the position bought 05/20. Buy signal was given at 11813.29. UP 16.2%
- Intermediate-term on 05/29: HOLD the position bought 04/10. BUY signal given at 8889.83. UP 43.8% (!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 06/02: HOLD the position bought 05/21. Buy signal was given at 1656.96. UP 2.5%.
- Intermediate-term on 05/29: HOLD the position bought 04/10. BUY signal was given at 1584.15 UP 6.5%.

Bitcoin* (IBIT)

- Short-term On 06/02: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/29: SELL the position bought 04/17. BUY signal was given at 43.94. DOWN 4.8%

Ethereum* (ETHE)

- Short-term On 06/02: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/29: SELL the position bought 04/17. BUY signal was given at 19.74. DOWN 15.5%

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

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Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*

- Short-term On 06/02: HOLD the position bought 03/31. Buy signal given at 253.79. UP 23.3% (!)
- Intermediate-term on 05/29: HOLD the position bought 04/10. Signal given at 260.48. UP 20.0% (!)

AMZN*

- Short-term On 06/02: HOLD the position bought 05/27. Buy signal given at 271.28. DOWN 0.3%.
- Intermediate-term on 05/29: Stay in cash and wait for a new buy signal.

GOOG*

- Short-term On 06/02: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/29: HOLD the position bought 04/10. BUY signal was given at 238.38. UP 18.8% (!)

META*

- Short-term On 06/02: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/29: BUY a position. Signal given at 632.51.

MSFT*

- Short-term On 06/02: HOLD the position bought 05/28. BUY signal was given at \$426.99. UP 3.5%.
- Intermediate-term on 05/29: HOLD the position bought 04/17. BUY signal was given at 422.79. UP 6.8%

NFLX*

- Short-term On 06/02: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/29: Stay in cash and wait for a new buy signal.

NVDA*

- Short-term On 06/02: HOLD the position bought 06/01. Buy signal was given at 224.36. DOWN 0.7%
- Intermediate-term on 05/29: HOLD the position bought 04/10. BUY signal was given at 188.74. UP 12.0%

TSLA*

- Short-term On 06/02: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/29: HOLD the position bought 05/01. Buy signal was given at 390.82. UP 11.4%

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 5 pm PST to see if any signals have been updated. We also aim to provide timely updates on weekends, but personal circumstances may prevent us from doing so. We appreciate your patience and understanding.

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Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- Short-term On 06/02 HOLD the position bought 05/31. Buy signal given at 709.89. DOWN 7.5%.
- Intermediate-term On 05/31 HOLD the position bought 05/10. BUY signal given at 665.03. UP 11.7%

Bitcoin (BTC)*

- Short-term On 06/02 Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/31 SELL the position bought 04/19. Buy signal was given at 73824.27. -0.2%

ChainLink (LINK)*

- Short-term On 06/02 Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/31 SELL the position bought 04/26. Buy signal was given at 9.49. DOWN 3.2%

Ethereum (ETH)*

- Short-term On 06/02 Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/31 Stay in cash and wait for a new buy signal.

Solana (SOL)*

- Short-term On 06/02 Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/31 Stay in cash and wait for a new buy signal.

TRON (TRX)*

- Short-term On 06/02 Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/31 HOLD the position bought 03/22. Buy signal was given at \$0.318. UP 12.7% (!)

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best when you apply the compounding principle, which involves reinvesting some or all your profits into the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analysis. Do not try to combine or correlate them. They track prices and trends across several parameters, triggering buy, sell, or hold signals based on if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be integrated directly with TradingView, Alpaca, or Interactive Brokers (IBKR), enabling it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

| Year: 2025 | SYSTEM | | | | | |
|---|------------|-------------------|------------|-------------------|-------------|----------------------|
| Index | Short-term | Intermediate-term | Long-term* | Buy-n-Hold (2025) | Long-term** | Buy-n-Hold (2023-25) |
| SPX | 8.5% | 16.3% | 15.8% | 16.4% | 43.5% | 77.6% |
| NDX | 10.5% | 19.4% | 18.3% | 20.2% | 69.1% | 128.6% |
| DOW | 4.5% | 14.9% | 9.0% | 13.0% | 27.2% | 45.1% |
| SOX | 20.9% | 64.7% | 27.7% | 42.2% | 85.8% | 175.4% |
| * Only one trade (long entry) was executed in 2025 | | | | | | |
| **Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023 | | | | | | |

| Year: 2025 | SYSTEM | | | |
|------------|------------|-------------------|------------|-------------------|
| STOCK | Short-term | Intermediate-term | Long-term* | Buy-n-Hold (2025) |
| AAPL | -11.4% | 1.8% | 18.0% | 9.1% |
| AMZN | -1.5% | -8.7% | 46.2% | 5.2% |
| GOOGL | 37.4% | 89.6% | 91.2% | 66.0% |
| META | 16.7% | 17.6% | 119.0% | 13.1% |
| MSFT | 9.1% | 13.0% | 26.2% | 15.6% |
| NFLX | 12.9% | 11.1% | 116.2% | 5.3% |
| NVDA | 14.1% | 51.5% | 157.6% | 38.9% |
| TSLA | 18.1% | 26.4% | 100.9% | 11.4% |

| Year: From Inception | SYSTEM | | | |
|----------------------|------------|-------------------|-----------|------------|
| Index | Short-term | Intermediate-term | Long-term | Buy-n-Hold |
| SPX | 278587.0% | 211376.0% | 319189.0% | 154122.2% |
| NDX | 1484.0% | 6417.0% | 11477.0% | 20375.2% |
| DOW | 2233433.0% | 202999.0% | 90204.0% | 117126.8% |
| SOX | 6265.0% | 5739.4% | 16174.8% | 3226.1% |

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 05/29/2026.*

REFERAL PROGRAM

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Your unique referral links:

DAILY NEWSLETTER: https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=7QY6NWS2UN4H8.

MONTHLY NEWSLETTER: https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=JB4CNBDCE292U

It only takes a few seconds to share. Many of our best long-term members came through personal recommendations from people like you.

If you have any questions, just email us.

Best regards,

Arnout & Team

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