

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOU TER SCHURE & ASSOCIATES, 05/22/2026

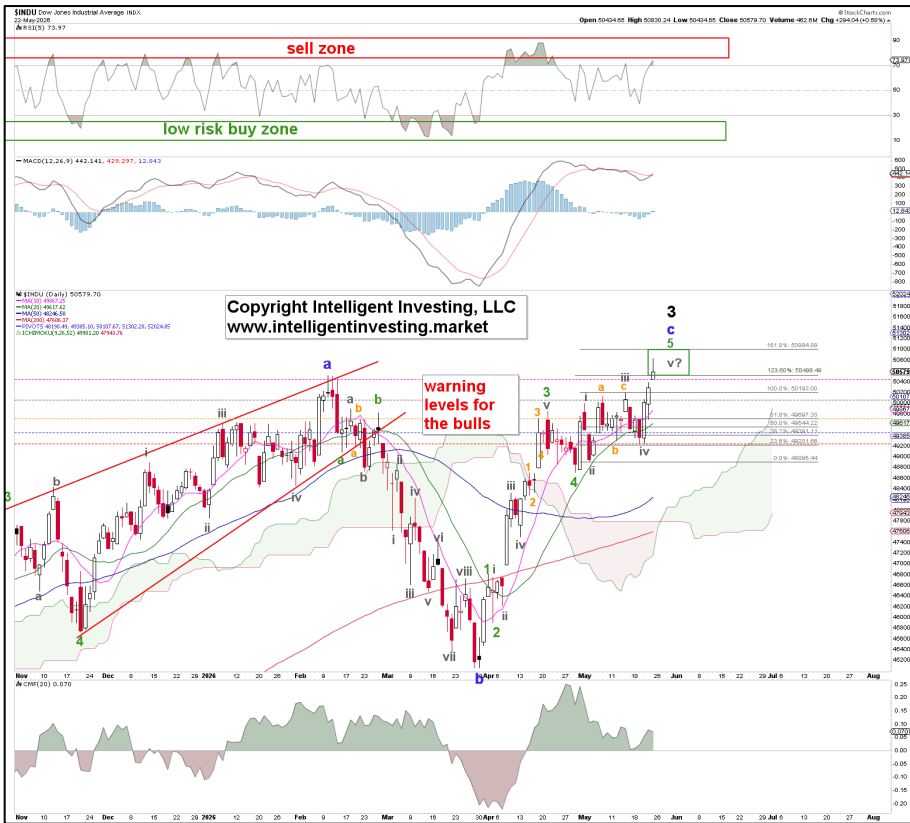
THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: **VERSION 2,**
LAST UPDATED ON 05/22 AT 5:55 PM PST. THE FINAL VERSION.

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STOCKMARKET

DOW Outlook: Long-term (years) BULLISH. Target 60000+ Intermediate term (months) BEARISH. Target ~43000+ Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL.

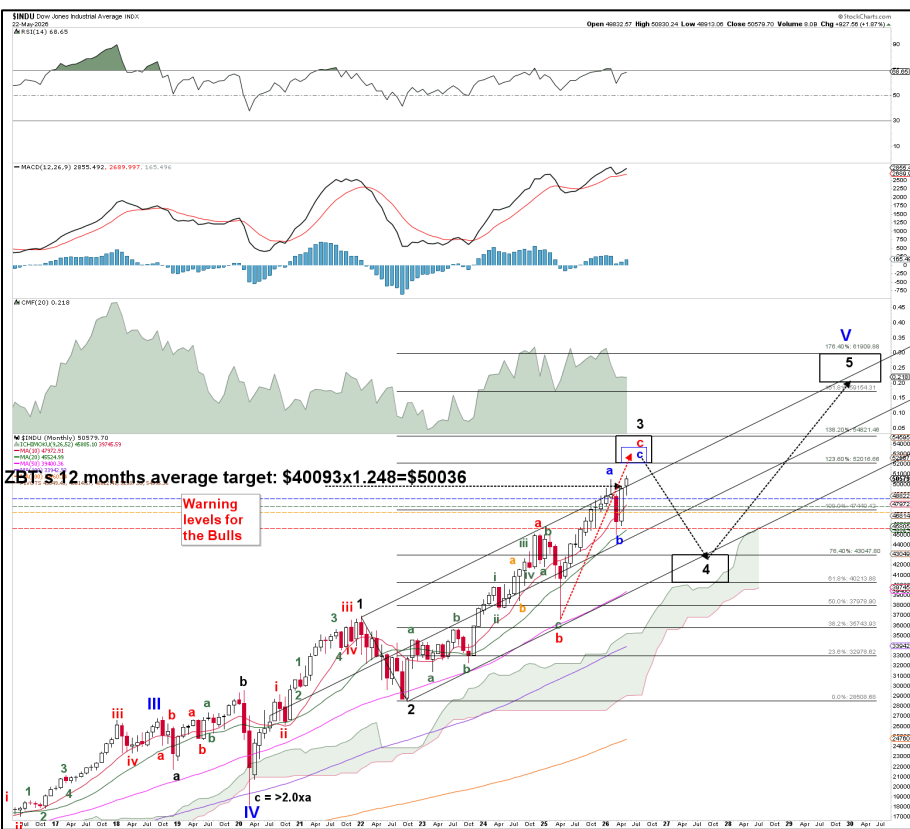


B I N G O (again 😊 how many bingos does one need before realizing this sh#t works 😊) So, to reiterate, if it isn't working for you, please contact us. The issue lies with the application of our work, not with the work.

The \$50,500-750 target zone for W-v of W-5 of W-c of W-3 has been reached. Time to turn neutral on the short-term as well. Meanwhile, the warning/support levels for the Bulls are RAISED to **50434, 50063, 49697, 49451, and 49235**.

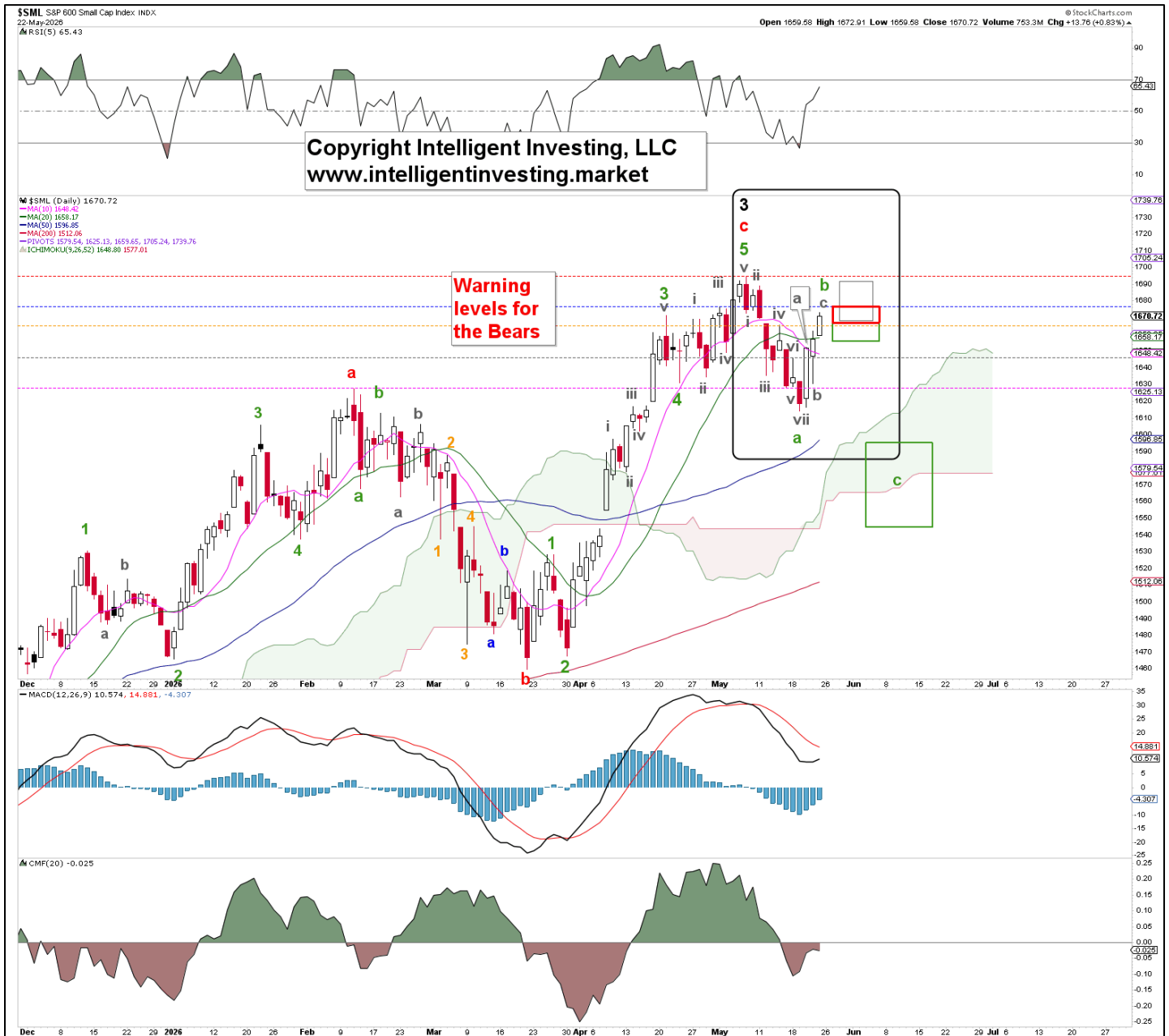
Thus, the index is now in its ideal W-v target zone of this ending diagonal 5th wave, but we've got no signs of a top yet.

Besides, the ideal bigger-picture target for this W-3 is \$ 52,000 or more. So, there's potential for more upside, but it's not much (~2.3%), while the downside risk can be assessed at 7,500+/-2,500 p



SML Outlook: Long-term (years) BULLISH Target 1750+ Intermediate term (months) BEARISH Target ~1475+ Mid-term (weeks) BEARISH Target ~1550+/-50. Short term (days) NEUTRAL

Yesterday, we noted that “The index topped for W-a yesterday and dropped to \$1,630 today for W-b. Then it rallied to \$1,656. A normal c=a to c=1.236x a target \$1,665-75 (red target zone), which matches very well with the green target zone. See the chart below.” Today the index reached \$1673... So, while we can even allow for \$1,680-90, it appears we’re getting close, and it is thus time to turn NEUTRAL on the short term. A close below yesterday’s low will go a long way to confirm W-c, while a close below today’s low is a 1st warning, and a close below Wednesday’s low is the final nail in the coffin. **Thus, we have no confirmation of a top yet, but target zones have been reached; time to become NEUTRAL.** Thus, the Bear’s warning levels remain at **1628, 1646, 1665, 1676, and 1694.**

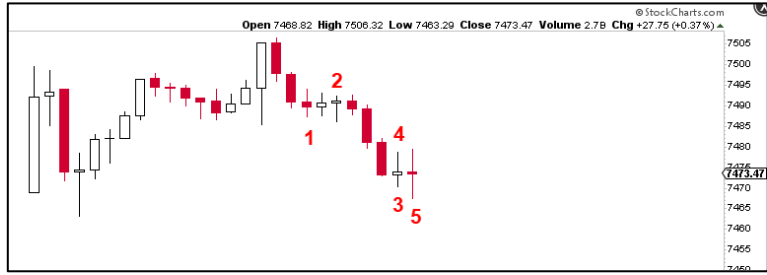
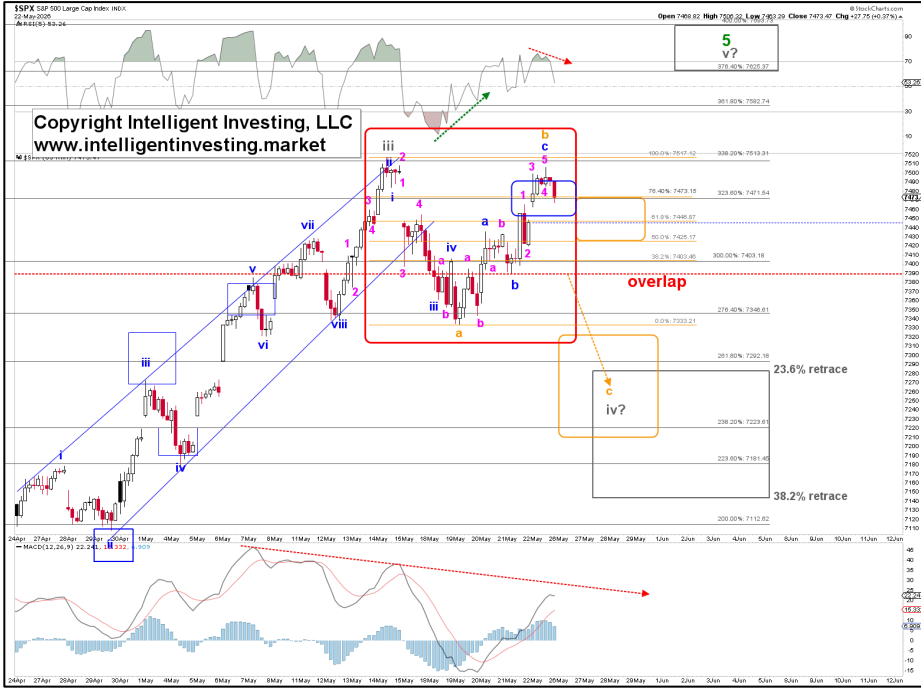


SOX Outlook: Long-term (years) BULLISH Target ~15000. Intermediate term (months) BEARISH Target ~9600+ Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL

Yesterday, we noted, "as you probably know, 4th waves are often flat corrections and, in this case, we may see an irregular flat where **W-b** is longer than **W-a**. It would match the strength of this market as then 'the correction of the correction does what the general trend does: make new ATHs.' Thus, ..., we look for \$12,180-420." Target zone reached, we remain NEUTRAL. A close below yesterday's low will go a long way to confirm **W-c**, while a close below today's low is a 1st warning, and a close below Tuesday's low is the final nail in the coffin. Thus, we have no confirmation of a top yet, but target zones have been reached; time to become NEUTRAL.



SPX Outlook: Long-term (years) BULLISH Target ~8000. Intermediate term (months) BEARISH Target ~6700. Mid-term (weeks) Mid-term (weeks) NEUTRAL. Short term (days) BEARISH Target >7400.



Yesterday we concluded, “a little more upside would not be unexpected, followed by a bigger decline: either **W-c** to \$7,200-7,300 with the upper end preferred, or **W-2** to ~\$7,365.” And we noted “this [overlap] supports our corrective **B-wave**, the preferred thesis, or we’re dealing with a leading diagonal (alternative). Both options can allow for slightly higher prices (\$7,485+/-10) for the pink **W-4?, 5?** scenario.”

Well, we nicely got that pink **W-4, 5**, upside scenario, and even as high as \$7,506, followed by a reasonably “ugly” reversal, which counts well on the very short time frame (15 minutes) as five waves down. See

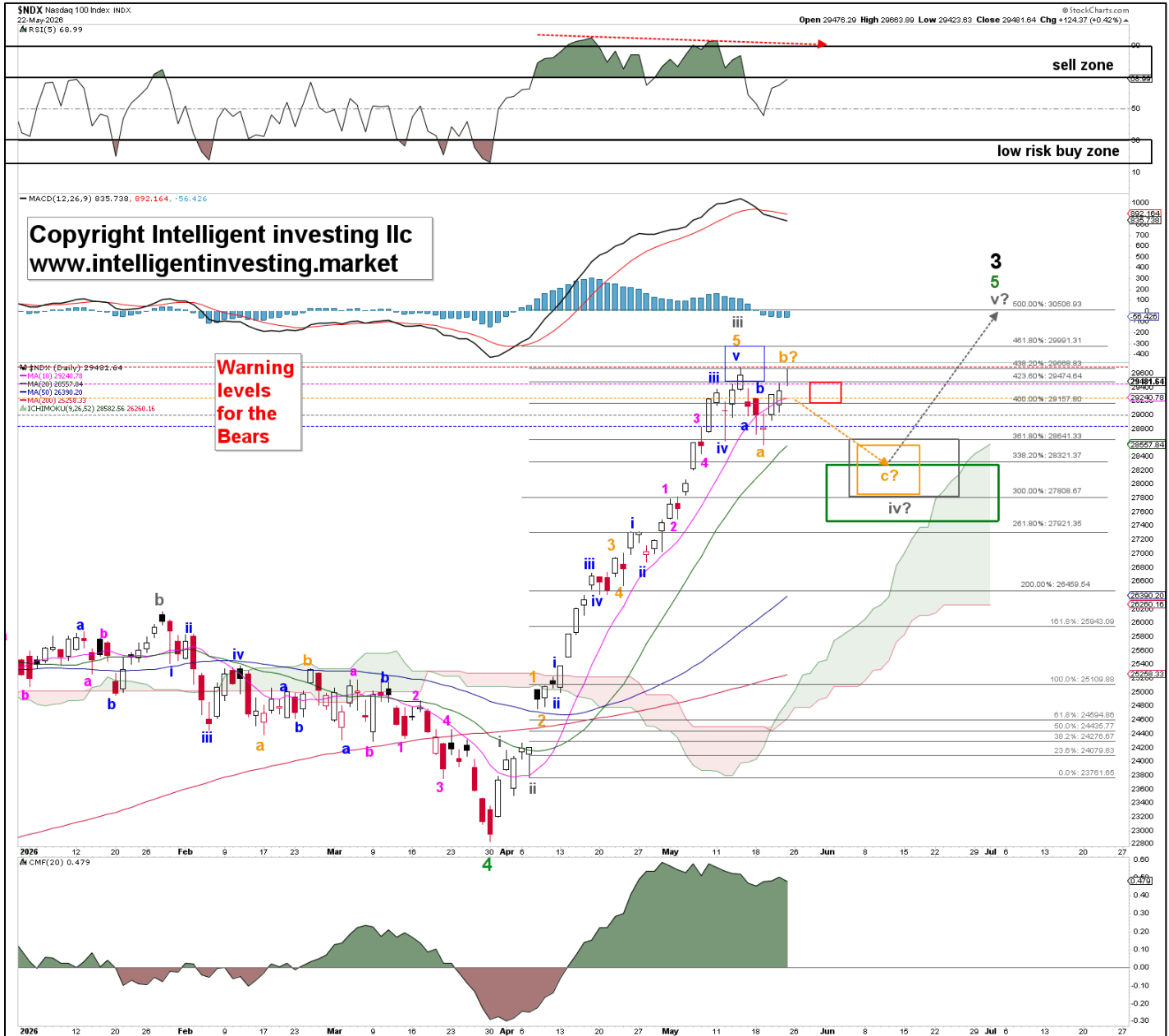
insert. Please take this with a grain of salt, as such lower time frames are more prone to interpretation errors. But it’s a start.

A close below yesterday’s low (\$7,389) will go a long way to confirm **W-c**, to ideally \$7,220-7,320, while a close below today’s low is a good 1st warning, and a close below Tuesday’s low is the final nail in the coffin. **Thus, we have no confirmation of a top yet, but all forecasted target zones have been reached and exceeded;** so, while we should have been NEUTRAL yesterday, as today’s candle is essentially a **DOJI/Spinning top**, we remain focused on the preferred **W-c**. If this is indeed a leading diagonal, it means **W-iv** has already been completed this week, and **W-v** is underway, ideally to reach \$7,625-7,700. The current, possible (!), leading diagonal is **W-1** of **W-v**, and **W-2** of **W-v** is now likely underway, ideally bottoming out at around \$7,345-7,405 before the **W-3** to new ATHs kicks in.

AN IMMEDIATE BREAK ABOVE TODAY’S HIGH WILL REQUIRE A RE-EVALUATION OF THE CURRENT WAVE COUNT.

NDX Outlook: Long-term (years) BULLISH Target ~35000+. Intermediate term (months) BEARISH Target ~26000. Mid-term (weeks) NEUTRAL. Short term (days) BEARISH 27,800-28,300.

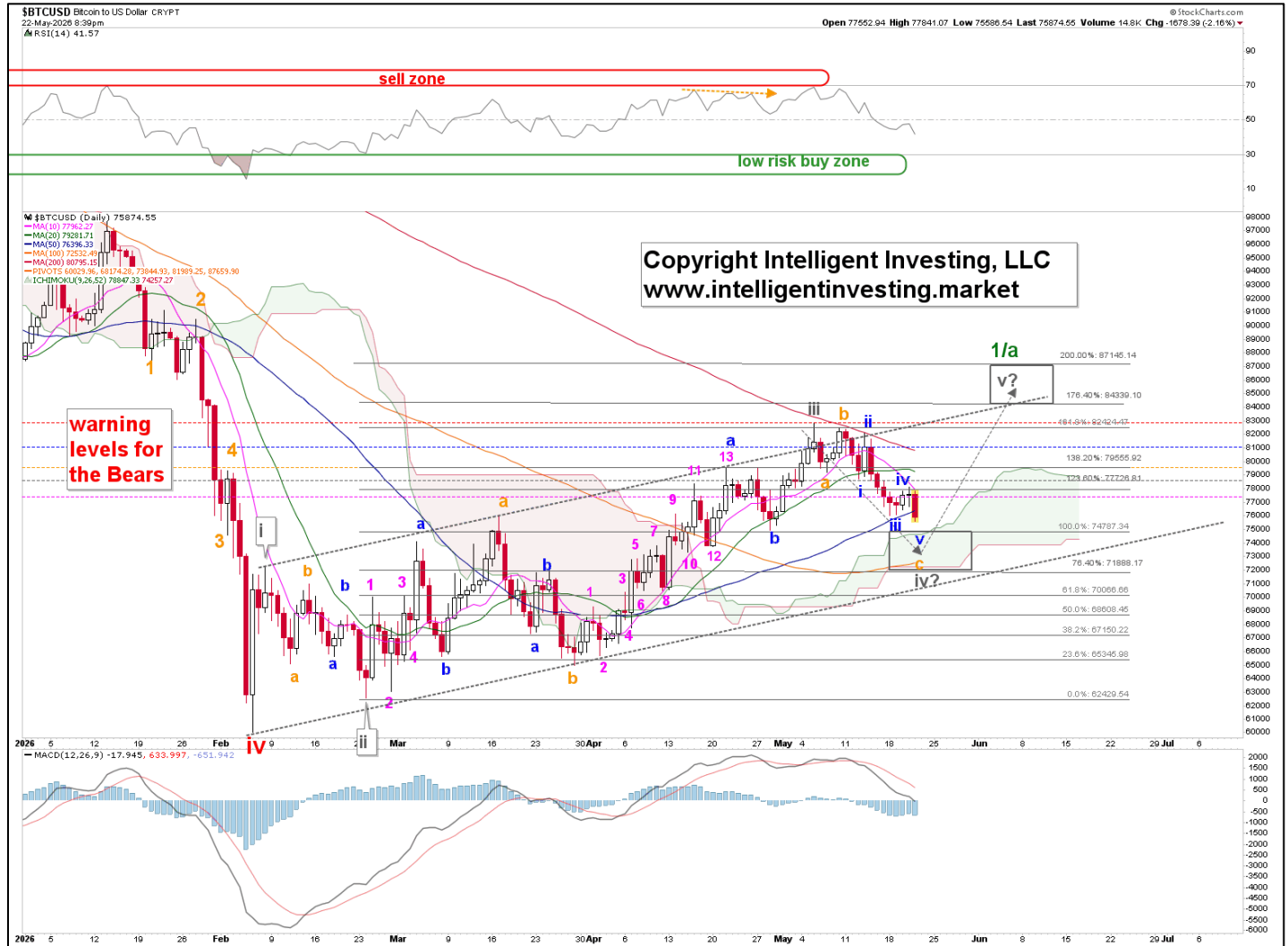
While we have no confirmation of a top yet, all forecasted target zones have been reached and exceeded; we should have been NEUTRAL yesterday, as today's candle is essentially a DOJI/Spinning top. It is barely visible on today's chart... But we remain focused on the preferred **W-c** and thus have labeled the short term as Bearish. Staying below today's high, we need to see at least a break below yesterday's low (\$29,040) and especially below Tuesday's low (\$28,567) to get the **W-c** going to ideally \$27,800-28,300. The warning levels for the Bears are **28825, 28994, 29250, 29452, and 29678**, which will indicate we will not see the **W-c**.



CRYPTO CURRENCIES

BTC Outlook: Long-term (years) BULLISH Target ~164K+. Intermediate term (months) BULLISH ~95K. Mid-term (weeks) BULLISH ~85K. Short term (days) BEARISH 72-75K.

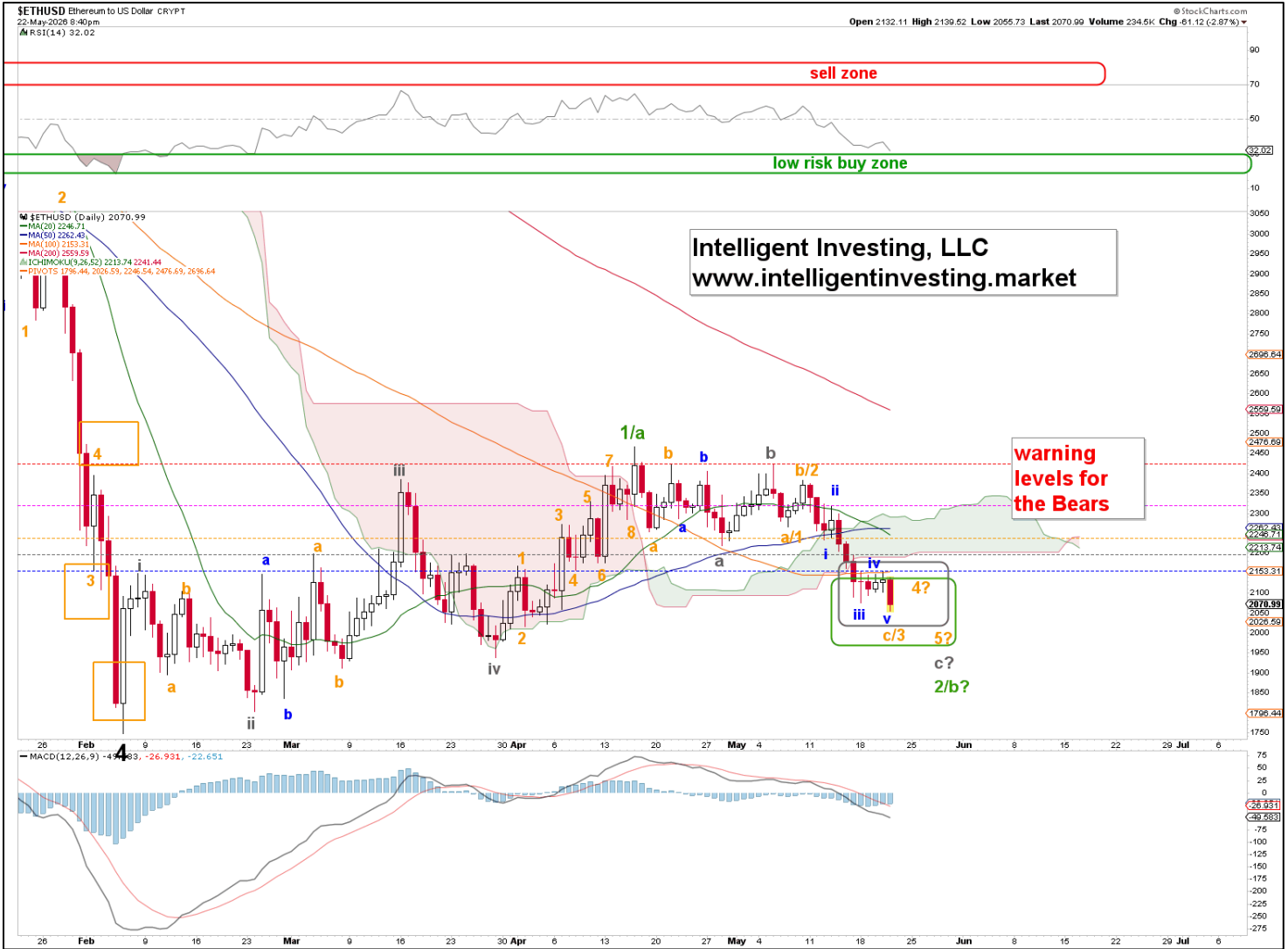
Beautiful follow-through of our detailed wave count, which we started to present on Wednesday."It's about time we put some detail and color on the chart: we're tracking for, ideally, a five-wave C-wave down to \$72-75K for the W-iv. It should be in its 4th wave, w-iv, with a last wave, w-v, left to the ideal, raised (!) target zone shown below. The warning/resistance levels for the Bears are now set at 77359, 78609, 79555, 81078, and 82813." Thus, W-v of W-c of W-iv is now underway. Almost at the ideal target zone 😊



ETH Outlook: Long-term (years) BULLISH Target ~9K+. Intermediate term (months) BULLISH ~3.3K. Mid-term (weeks) BULLISH ~3.3K. Short term (days) NEUTRAL (target zone reached).

Beautiful follow-through of our detailed wave count, which we started to present on Wednesday: “It’s about time we put some detail and color on the chart: we’re tracking for, ideally, a five-wave C/3-wave down to \$2000+/-100 for the W-2/b. It should be in its 4th wave, w-iv, with a last wave, w-v, left to ~\$2050. From there, the index can decide whether to do one more W-4, 5 sequence. We’d prefer it, but beggars can’t be choosers. And thus the risk-reward is now skewed towards reward, although there’s no sign of a bottom yet. The warning/resistance levels for the Bears are now set at 2156, 2197, 2237, 2319, and 2423.”

Thus, W-v of W-c/4 of W-2/b is now underway. Almost at the lower end of the ideal target zones 😊 We can maybe lower the ideal target to \$1950-2000.



RIOT Outlook: Long-term (years) BULLISH Target ~50+. Intermediate term (months) BULLISH ~50. Mid-term (weeks) BULLISH ~30. Short term (days) BULLISH ~30

Yesterday, we showed the hourly chart and concluded "... we can now count **five orange waves up**. Thus, **W-i** of **W-5** should be about complete, unless the **W-5** of **W-i** subdivides, which we cannot foresee, to be followed by a **W-ii** down to ideally \$23+/-0.50, etc". Well, it certainly looks like we're seeing a further subdivision and one last little **W-9** higher to ideally \$25.75ish, which would be perfect, for completing an impulse (which travels in 5 or 9 or 13 waves, etc.) while holding above the **W-6** low \$24.16). If we see a break below it, it is not the end of the world, as **W-i** can still be a leading diagonal. Thus, we still see the **W-5** reach ~\$30, contingent on the stock's following warning levels for the bulls (below each level increases the odds by 20% that **W-5** is NOT going to happen): **24.31**, **23.63**, **23.08**, **22.51**, and **21.73**. As such, a **W-ii** down to \$22.75-23.75 is still the preferred path, even if we see **W-9** first, before we can see **W-iii** to ideally \$29.5+/-0.5



GOLD, MINERS & OIL

GDJ Outlook: Long-term (years) BULLISH Target ~150+. Intermediate term (months) BULLISH ~110. Mid-term (weeks) NEUTRAL Short term (days) NEUTRAL

With GDJ still holding its 200-d SMA, we have nothing new to add :

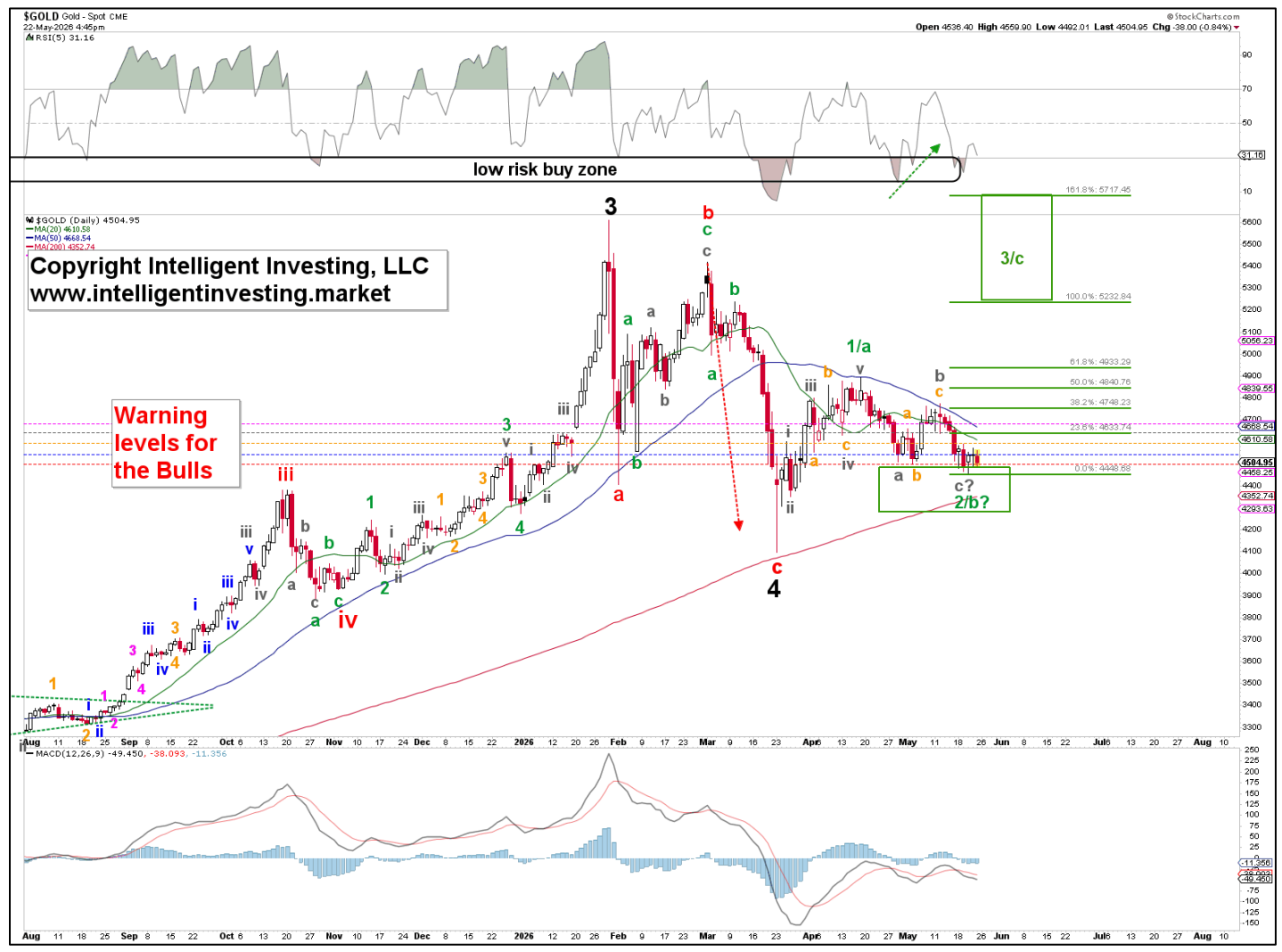
Last chance for the Bulls at this stage, there's still room left for the **W-2/b, 3/c** scenario with the possibility of yesterday's low being all of a complex **W-2/b**. But we still have no definitive answer yet, so we remain **NEUTRAL**. As long as the March low holds, the Bulls can pull it off. Below it = \$70+/- . Above \$95 = \$100+



GOLD Outlook: Long-term (years) BULLISH Target ~6500+. Intermediate term (months) BULLISH ~6500+. Mid-term (weeks) NEUTRAL Short term (days) NEUTRAL

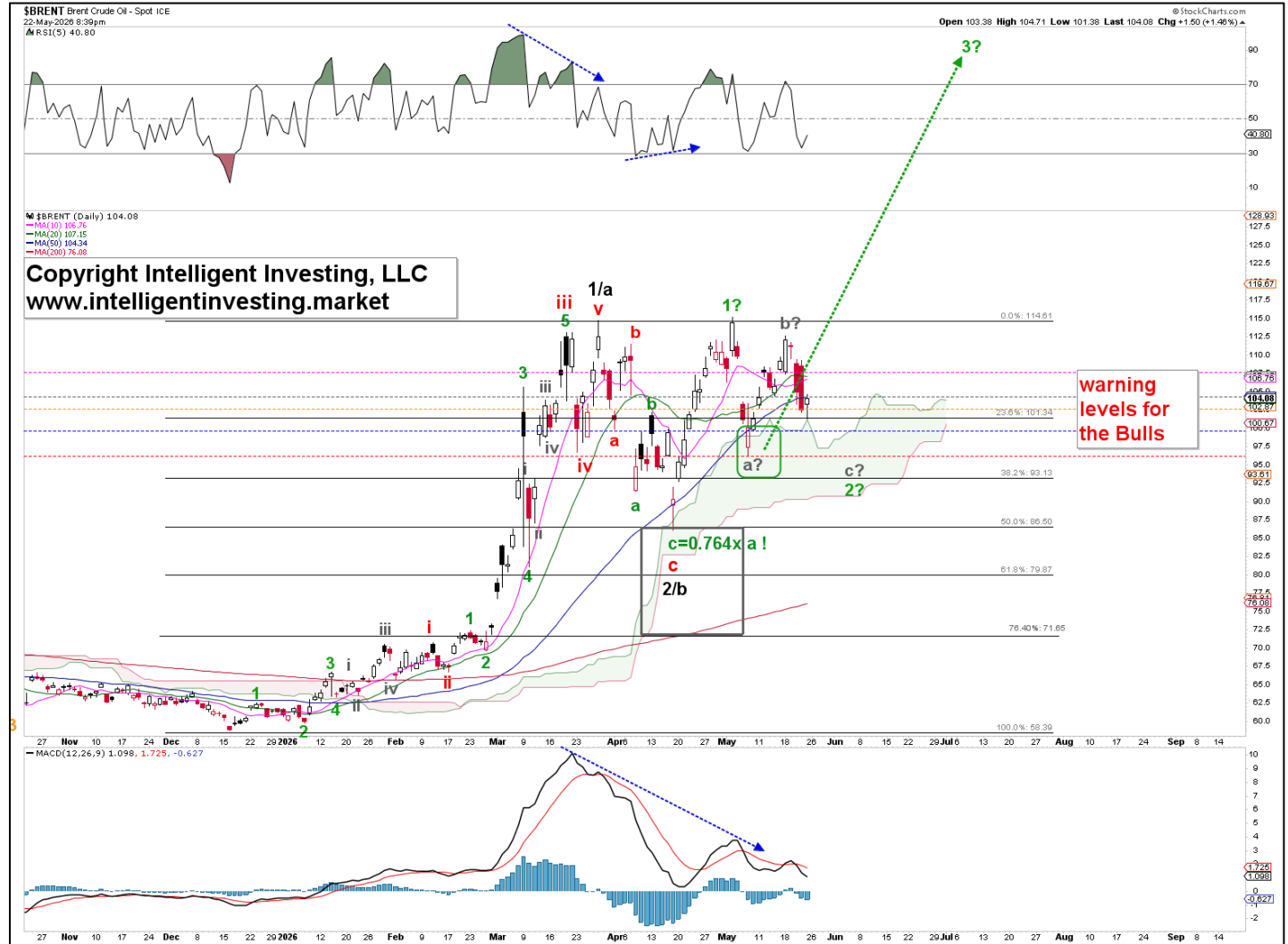
With GOLD having gone sideways over the entire trading week, we have nothing new to add :

Last chance for the Bulls at this stage, there's still room left for the **W-2/b, 3/c** scenario with the possibility of yesterday's low being all of a complex **W-2/b**. But we still have no definitive answer yet, so we remain **NEUTRAL**. As long as the March low holds, the Bulls can pull it off. Below it = \$3800. Above \$4773 = \$5230+



BRENT Outlook: Long-term (years) BULLISH Target ~280. Intermediate term (months) BULLISH. Target ~150+. Mid-term (weeks) NEUTRAL Short term (days) NEUTRAL

Today could be interpreted as a bottoming candle, but it requires follow-through above at least yesterday's high to confirm it. IF so, we'll label today's low as a **W-ii**. Until then, we stick to our guns: "A break below \$102 will go a long way toward confirming my thesis that **W-2/b** is morphing into what will then become a flat." Thus, although \$102 has not been broken yet, we'll stick to the EWP chart below until proven otherwise, with **W-c** of **W-2/b** underway toward an ideal \$95 +/- 2.5.



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 05/22 HOLD the position bought 05/20. Buy signal was given at 50009.35. UP 1.1%
- Intermediate-term on 05/22: HOLD the position bought 04/17. BUY signal was given at 49447.43. UP 2.2%

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 05/22: HOLD the position bought 04/06. Buy signal was given at 24192.17. UP 21.9% (!)
- Intermediate-term on 05/22: HOLD the position bought 04/10. BUY signal was given at 25116.34. UP 17.4% (!)

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 05/22: HOLD the position bought 05/20. Buy signal was given at 7432.97. UP 0.6%
- Intermediate-term on 05/22: HOLD the position bought 04/17. BUY signal was given at 7126.06. UP 9.6%

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 05/22: HOLD the position bought 05/20. Buy signal was given at 11813.29. UP 3.4%
- Intermediate-term on 05/22: HOLD the position bought 04/10. BUY signal given at 8889.83. UP 37.1% (!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 05/22: HOLD the position bought 05/21. Buy signal was given at 1656.96. UP 0.8%.
- Intermediate-term on 05/22: HOLD the position bought 04/10. BUY signal was given at 1584.15 UP 5.3%.

Bitcoin* (IBIT)

- Short-term On 05/22: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/22: HOLD the position bought 04/17. BUY signal was given at 43.94. DOWN 1.7%

Ethereum* (ETHE)

- Short-term On 05/22: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/22: SELL the position bought 04/17. BUY signal was given at 19.74. DOWN 15.5%

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*

- Short-term On 05/22: HOLD the position bought 03/31. Buy signal given at 253.79. UP 20.8% (!)
- Intermediate-term on 05/22: HOLD the position bought 04/10. Signal given at 260.48. UP 18.4% (!)

AMZN*

- Short-term On 05/22: HOLD the position bought 05/21. Buy signal was given at 268.46. DOWN 0.8%.
- Intermediate-term on 05/22: Stay in cash and wait for a new buy signal.

GOOG*

- Short-term On 05/22: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/22: HOLD the position bought 04/10. BUY signal was given at 238.38. UP 19.7% (!)

META*

- Short-term On 05/22: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/22: Stay in cash and wait for a new buy signal.

MSFT*

- Short-term On 05/22: HOLD the position bought 05/15. Buy signal was given at 421.91. DOWN 0.6%
- Intermediate-term on 05/22: HOLD the position bought 04/17. BUY signal was given at 422.79. DOWN 0.8%

NFLX*

- Short-term On 05/22: HOLD the position bought 05/22. BUY signal was given at 89.65. DOWN 1.2%.
- Intermediate-term on 05/22: Stay in cash and wait for a new buy signal.

NVDA*

- Short-term On 05/22: SELL the position bought 05/06. Buy signal was given at 207.65. UP 3.7%
- Intermediate-term on 05/22: HOLD the position bought 04/10. BUY signal was given at 188.74. UP 13.8%

TSLA*

- Short-term On 05/22: BUY a position. Buy signal given at 426.01
- Intermediate-term on 05/22: HOLD the position bought 05/01. Buy signal was given at 390.82. UP 8.9%

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 5 pm PST to see if any signals have been updated. We also aim to provide timely updates on weekends, but personal circumstances may prevent us from doing so. We appreciate your patience and understanding.

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- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

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Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- Short-term On 05/22 Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/17 HOLD the position bought 05/10. BUY signal given at 665.03

Bitcoin (BTC)*

- Short-term On 05/22 Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/17 HOLD the position bought 04/19. Buy signal was given at 73824.27.

ChainLink (LINK)*

- Short-term On 05/22 Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/17 HOLD the position bought 04/26. Buy signal was given at 9.49.

Ethereum (ETH)*

- Short-term On 05/22 Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/17 SELL the position bought 04/19. Buy signal was given at 2263.90.

Solana (SOL)*

- Short-term On 05/22 Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/17 HOLD the position bought 05/10. BUY signal given at 96.44

TRON (TRX)*

- Short-term On 05/22 HOLD the position bought 05/22. Buy signal was given at 0.3269. UP 10.9%
- Intermediate-term On 05/10 HOLD the position bought 03/22. Buy signal was given at \$0.318.

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best when you apply the compounding principle, which involves reinvesting some or all your profits into the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analysis. Do not try to combine or correlate them. They track prices and trends across several parameters, triggering buy, sell, or hold signals based on if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be integrated directly with TradingView, Alpaca, or Interactive Brokers (IBKR), enabling it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025	SYSTEM					
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025	SYSTEM			
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception	SYSTEM			
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 05/22/2026.*

REFERAL PROGRAM

Thank you for being a loyal member.

We've simplified our referral program to make it much more rewarding: Share the referral link below with friends, family, or colleagues. When they sign up and become a paid member, you both get 50% off for the two months. The more you refer, the more you save!

Your unique referral links:

DAILY NEWSLETTER: https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=7QY6NWS2UN4H8.

MONTHLY NEWSLETTER: https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=JB4CNBDCE292U

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If you have any questions, just email us.

Best regards,

Arnout & Team

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