

# INTELLIGENT INVESTING

## DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL  
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



**BY DR. ARNOU TER SCHURE & ASSOCIATES, 05/15/2026**

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: **VERSION 3,**  
**LAST UPDATED ON 05/17 AT 12:45 PM PST. ALL SECTIONS HAVE BEEN UPDATED.**

# TABLE OF CONTENTS

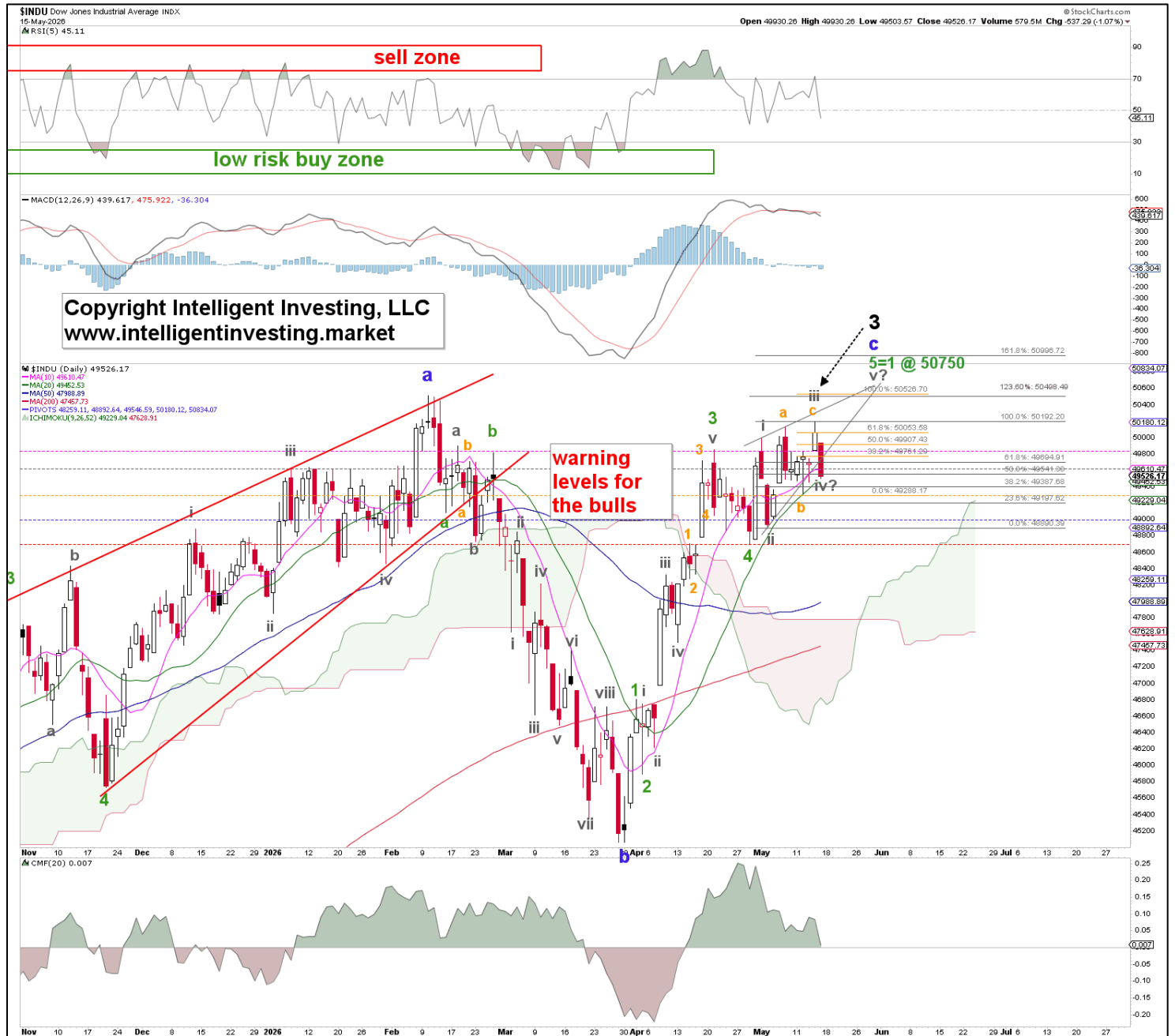
<b>STOCKMARKETS</b>	<b>III</b>
DOW	III
SML	IV
SOX	V
SP500	VI
NDX	VII
<b>CRYPTO CURRENCIES &amp; MINERS</b>	<b>VIII</b>
BTC	VIII
ETH	IX
RIOT	X
<b>GOLD, MINERS &amp; OIL</b>	<b>XI</b>
GDX	XI
GOLD	XII
BRENT	XIII
<b>ETF TRADE ALERTS</b>	<b>XIV</b>
<b>MAGNIFICENT 7+ TRADE ALERTS</b>	<b>XV</b>
<b>CRYPTO TRADE ALERTS</b>	<b>XVI</b>
<b>BACKTESTED TRADING SYSTEM PERFORMANCES</b>	<b>XVII</b>
<b>REFERAL PROGRAM</b>	<b>XVIII</b>

# STOCKMARKET

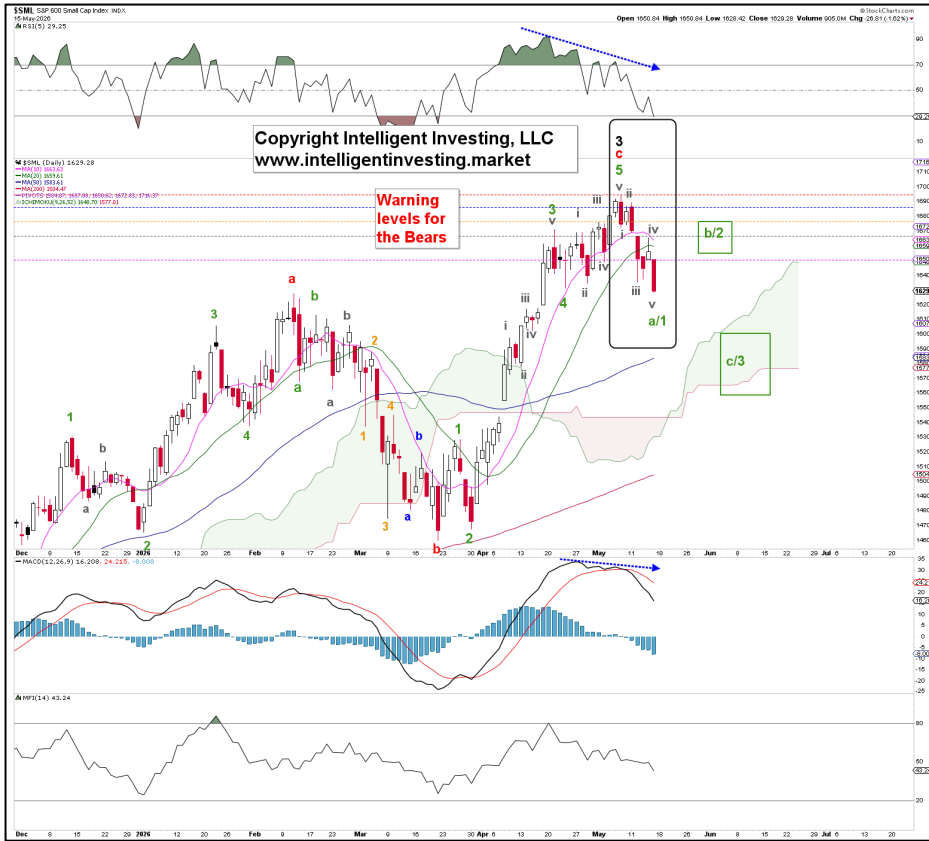
**DOW Outlook: Long-term (years) BULLISH. Target 60000+ Intermediate term (months) BEARISH. Target ~43000+ Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL**

Yesterday looked great (easy DIA call option play), but today was disappointing, as the W-iii of W-5 did not reach its full potential. Thus, either W-iii is subdividing even further, or W-iv is already underway, which would lower the ultimate target to \$50500-750. Alternatively, all of W-3 topped (failed 5<sup>th</sup> as it did not go above the February high). It's rare, but possible.

As such, we also turn NEUTRAL on this index for the mid- to short-term. Meanwhile, we keep the warning/support levels for the Bulls as is (49843, 49609, 49307, 49009, and 48708) to help tell us a larger top has been struck.

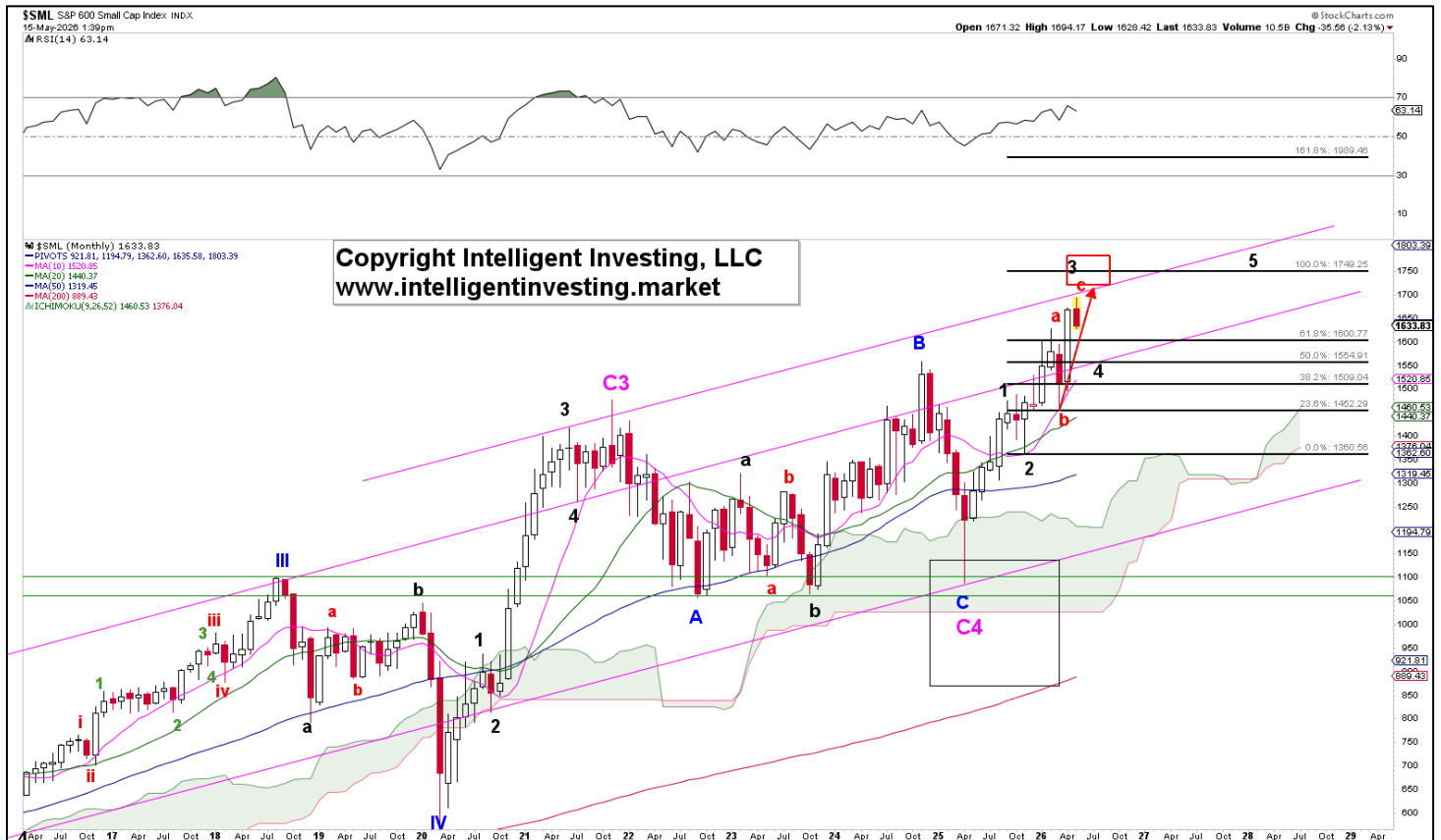


**SML Outlook: Long-term (years) BULLISH Target 1750+ Intermediate term (months) BEARISH Target ~1475+ Mid-term (weeks) BEARISH. Target 1575+/-25 Short term (days) BULLISH Target 1675+/-25**

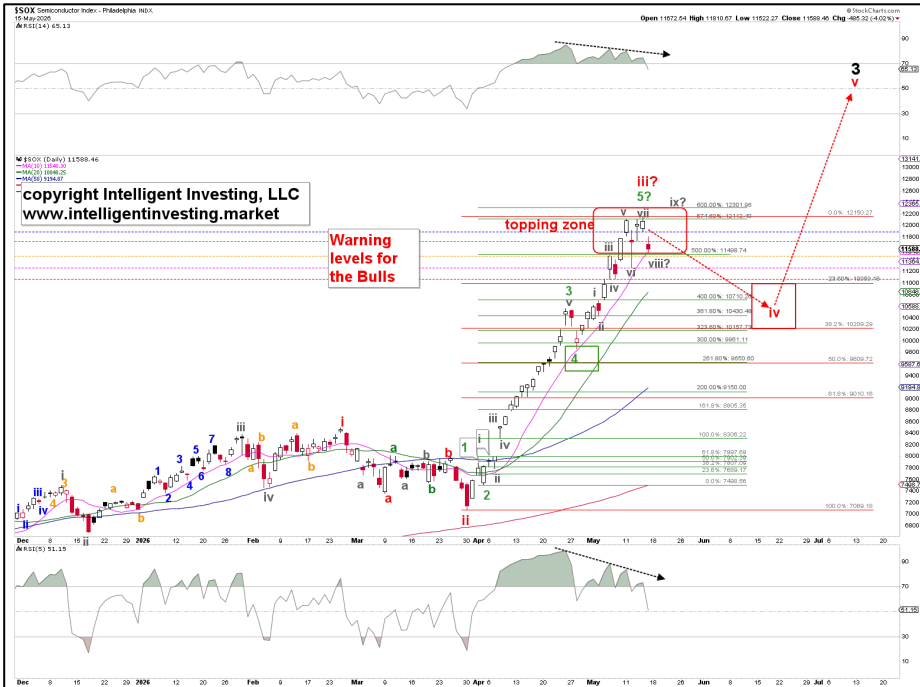


That's five waves down on the daily.

Thus, W-v of W-5 of W-c of W-3 is complete, and W-a/1 is about to be completed too. Thus, W-2/b is expected (early next week) to bring the index back to about \$ 1675 +/- 25 before W-3/c turns down to ideally \$ 1575 +/- 25. So the Bear's warning levels remain at 1650, 1665, 1676, 1686, and 1694.



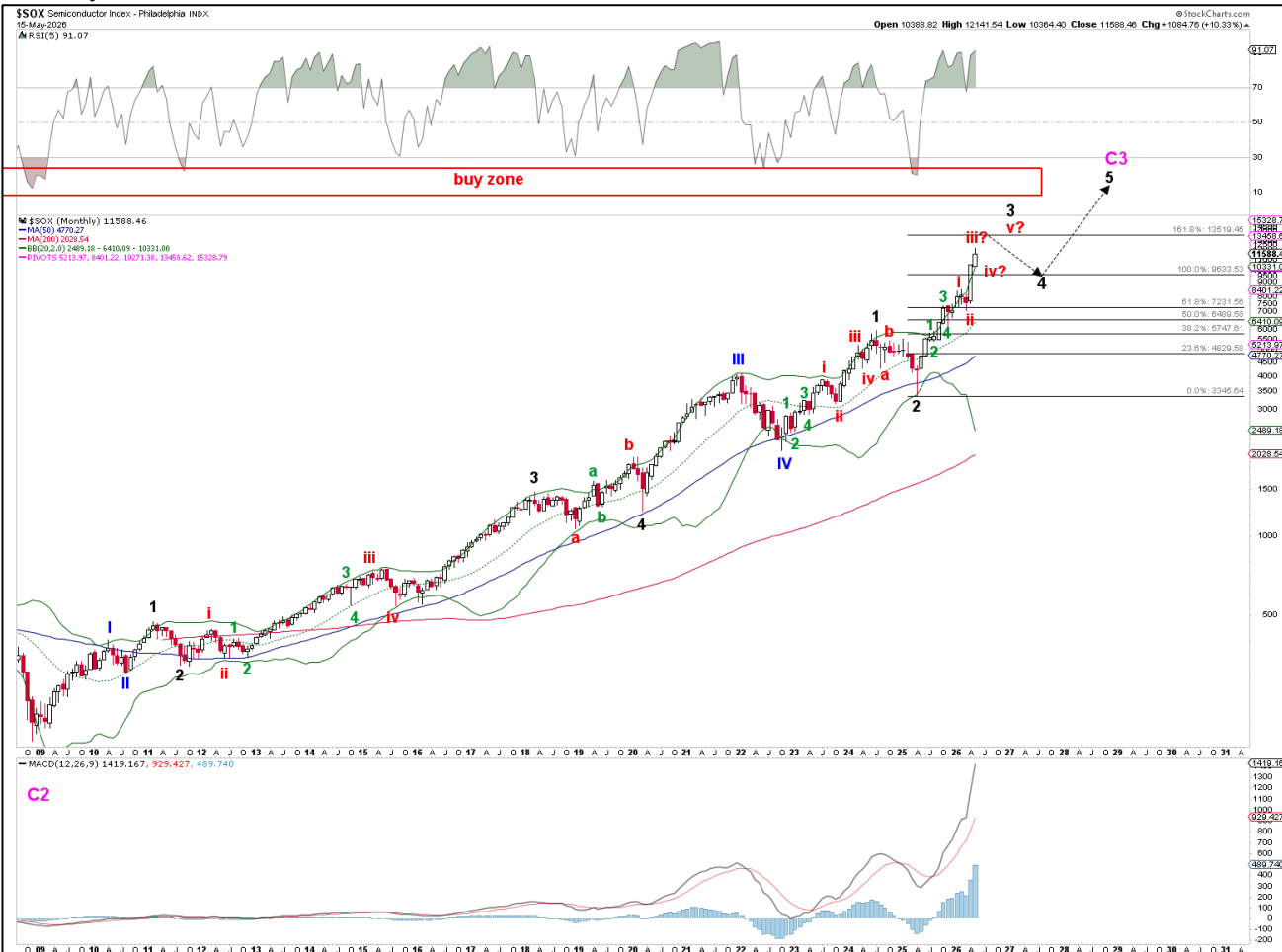
**SOX Outlook: Long-term (years) BULLISH Target ~15000. Intermediate term (months) BEARISH Target ~9600+ Mid-term (weeks) BEARISH Target 10500+/-300 Short term (days) NEUTRAL**



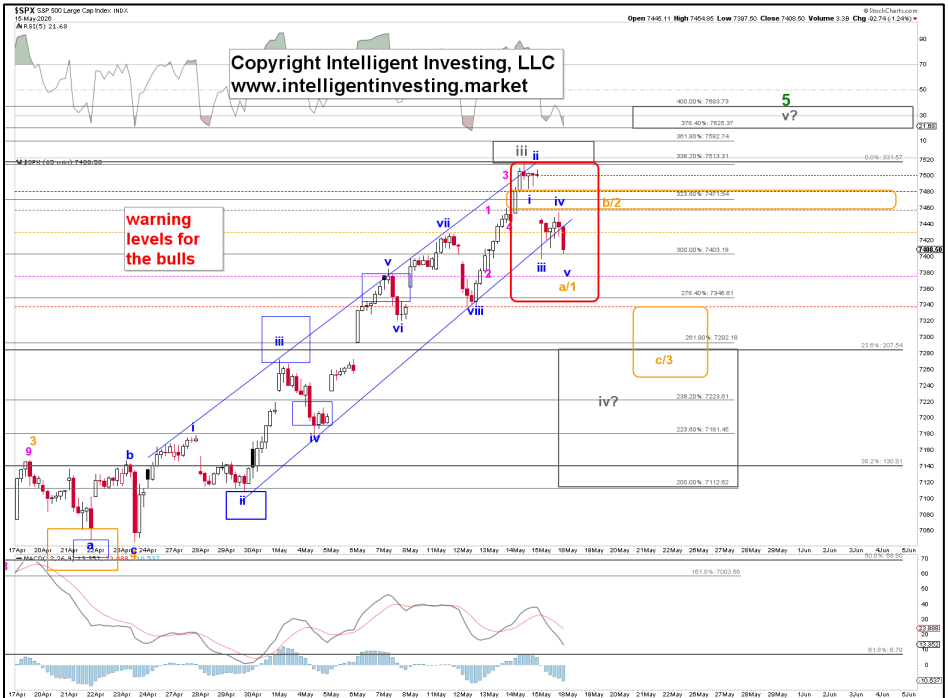
We can allow for one more up wave (W-ix) to the \$12,300 level, but it is not necessary at this stage, as there are enough waves in place to consider the **W-iii** complete, and the 676.40% (!!!) extension was reached. Typically, 5<sup>th</sup> waves top in multiples of the 176-200% region. In this case, the index extended 3x more than usual...

Thus, as the index is now below its 2<sup>nd</sup> warning/support level (**11892, 11739, 11477, 11263, and 11075**), there's a 40% chance the top is in, which is not 100%, and thus one last wave cannot be ruled out just yet, and why we're NEUTRAL for the short-term.

However, our preference is for the **W-iv** to be underway to ideally \$ 10,500 +/- 300, which aligns well with the monthly chart.

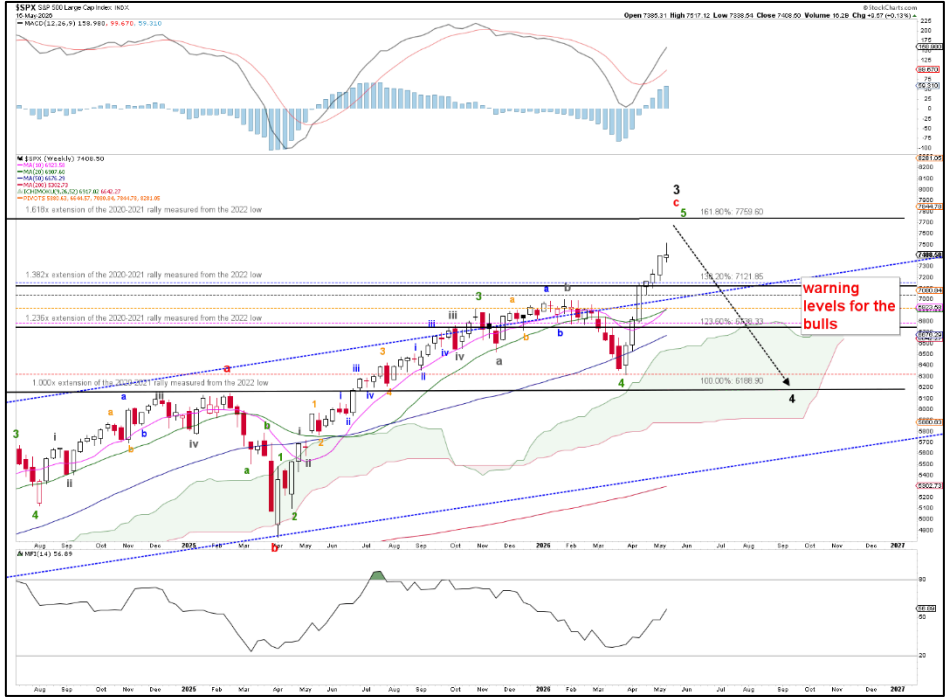


**SPX Outlook: Long-term (years) BULLISH Target ~8000. Intermediate term (months) BEARISH Target ~6700. Mid-term (weeks) BEARISH 7300+/-50 Short term (days) BULLISH Target 7475+/-25**



The subdividing **W-ix** of **W-5** of **W-iii** ended at the 338.20% extension and not at the (more typical) 361.80% extension. Besides, this Fib-extension is more common for extended 3<sup>rd</sup> waves than it is for 5<sup>th</sup> waves, which typically reach multiple of the 176.4-200% level. Thus, this supports our thesis that **W-iii** of **W-5** topped, not all of **W-5**.

We are now tracking five (blue) waves lower from the ATH (see black box in the 1<sup>st</sup> chart) for **W-a/1**. When we see those, we know with certainty that the **W-iii** topped, and we can then look for a bounce to \$7475+/-25 for **W-b/2**, followed by the next leg lower to \$7300+/-50 for **W-c/3**.



The ideal target zone for **W-iv** is \$7180-7285, so the lower end of the **W-c/3** already gets very close. Given that the index is not yet below its last warning/support levels on the hourly (7484, 7460, 7428, 7375, and 7338), we keep them as is, while noting the SPX is below its 3<sup>rd</sup>, and thus that the chance for the **W-iv** is now 60%.

Slightly higher prices would have been picture perfect, and up to yesterday the index was above all its hourly and daily warning levels, but we knew that **W-iii** was about to end and **W-iv** was pending (when **W-iii** completes, we still

expect a **W-iv** down to ideally \$7225 +/- 50, before **W-v** targets ideally \$7600-7700, which gets the index very close to the ideal 161.80% extension for **W-3** at \$7760.). That moment has not arrived, and **W-iv** can present us with an excellent low-risk swing trade setup.

**NDX Outlook: Long-term (years) BULLISH Target ~35000+. Intermediate term (months) BEARISH Target ~26000. Mid-term (weeks) BEARISH 28000. Short term (days) BEARISH 28000**

Although the index is only below its 2<sup>nd</sup> warning/support level (**29350**, **28968**, **28825**, **28628**, and **28208**) there are enough waves in place to consider **W-iii** complete as it also reached the 438.20% extension, which is more common for (very) extended 3<sup>rd</sup> waves. And as stated yesterday, “a down day tomorrow being a first good indicator **W-iii** topped,” thus our preferred EWP count is that **W-iv** is underway, ideally at \$27,800+/-600, with the upper end preferred. As mentioned for the SPX and SOX, “multiples of the 176.4-200.0% extension are common 5th wave targets,” and so far, the index “only” got to 438.2%. So a **W-iv** to approximately the 300% extension followed by a **W-v** to the 400% at \$30,500 seems the most logical scenario.

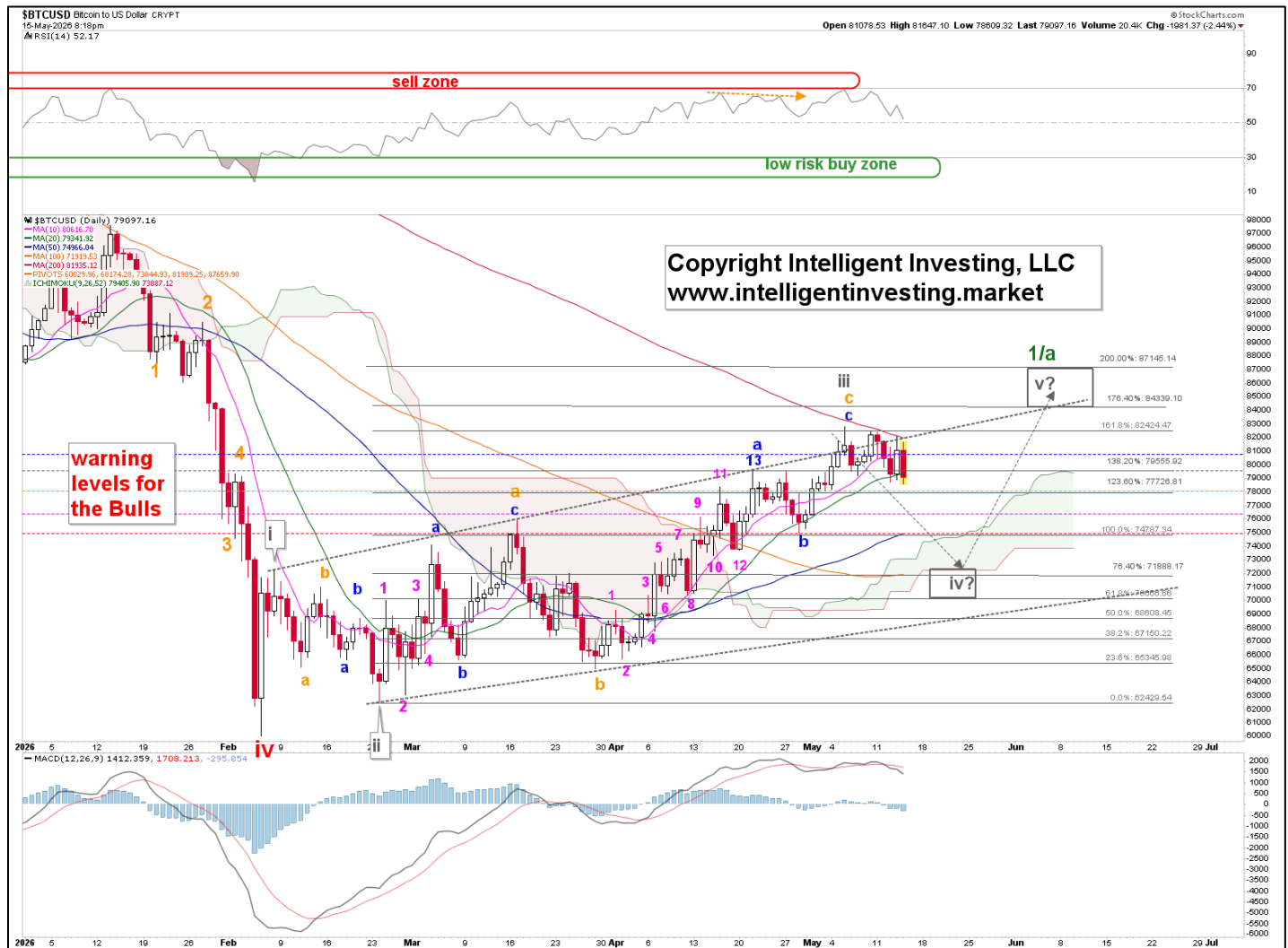


# CRYPTO CURRENCIES

**BTC Outlook: Long-term (years) BULLISH Target ~164K+. Intermediate term (months) BULLISH ~95K. Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL.**

The chop continues, so with the failures at the 200d SMA and trendline, we can present the **W-iv** scenario again, while acknowledging this is still a hard-to-intepret side ways mess since mid-April. Hence, we remain NEUTRAL. Thus, as stated over the past few days, *“we still have no way of knowing if this is the true wave count, because BTC hasn’t closed at a new uptrend high yet, while remaining confined in its uptrend channel and below its (Red) 200-d SMA. The warning/support levels for the Bulls remain at 80719, 79515, 78074, 76288, and 74934 to help tell us that, in this case, W-iv is underway.”*

A breakdown below \$78000 or a breakout above \$82475 is still required to set the next short-term to mid-term trend. The loss of the (green) 20d SMA can target the rising 50D SMA, which is now at \$74762.

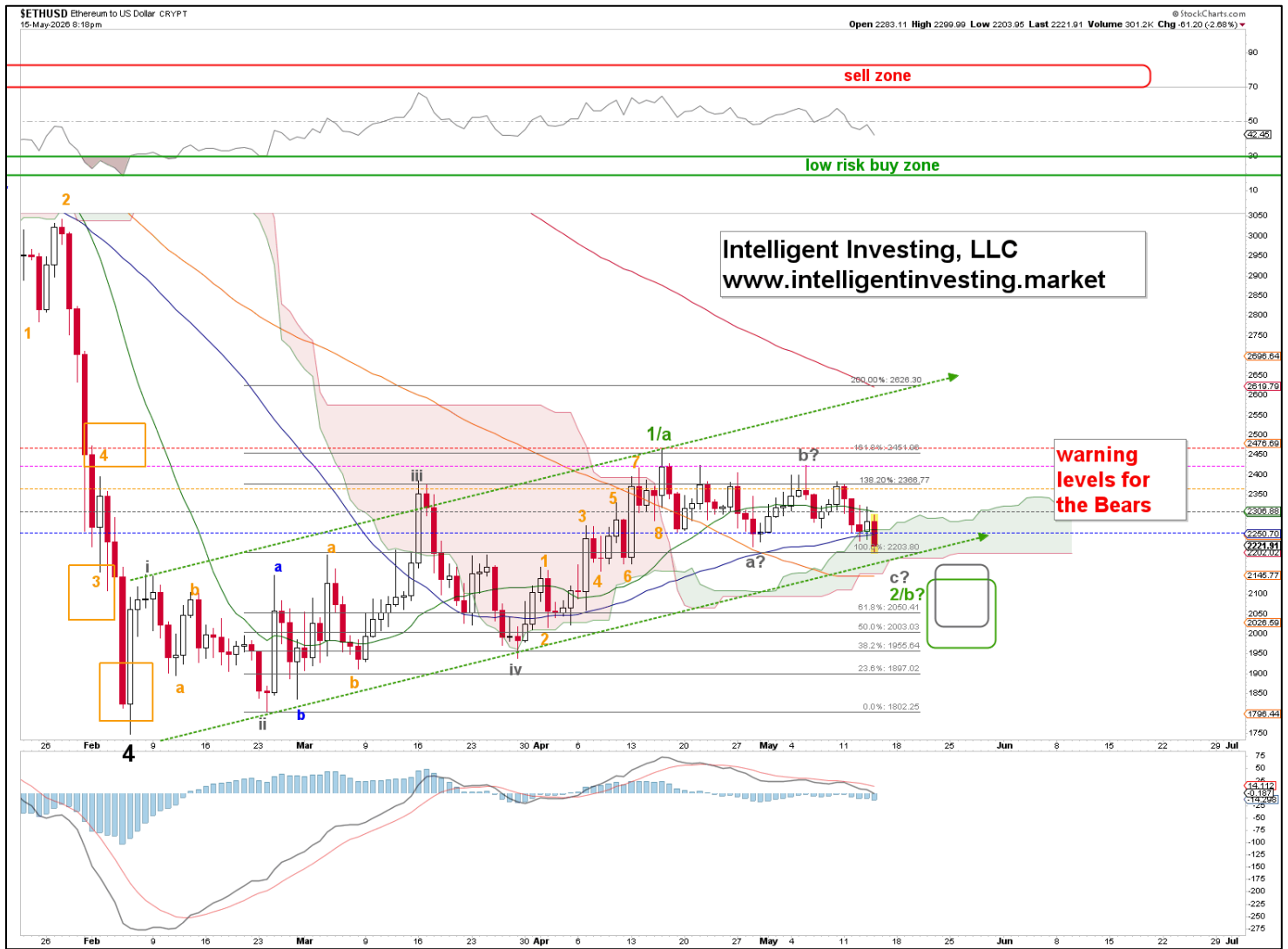


**ETH Outlook: Long-term (years) BULLISH Target ~9K+. Intermediate term (months) BULLISH ~3.3K. Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL.**

Yesterday, we stated, "as long as today's low hold, we could be gearing up for the next leg higher. Below it and the 20d SMA at 2145 is next."

It did not hold, so the green and grey target zones are now in sight, as are the 20d SMA at 2146 and the lower trendline. Are all the stars aligning?! Sure looks like it.

Meanwhile, ETH has remained in the 2220-2420 zone for a month now, so we remain NEUTRAL with a slight bearish tone for the completion of the W-2/b, which is -kicking in an open door here- still primarily a sideways affair.



**RIOT Outlook: Long-term (years) BULLISH Target ~50+. Intermediate term (months) BULLISH ~50. Mid-term (weeks) BULLISH ~30. Short term (days) NEUTRAL.**

Yesterday we switched back to the “W-4 is underway,” as the “multi-day sideways price action supports the W-4 thesis.” Today’s lower prices further support that case. W-c of W-4 to ideally \$21.5-22.75 should now be underway. Once complete, we expect W-5 to rally to \$30, contingent on the Bulls holding the warning/support levels at **24.41**, **23.70**, **22.88**, **21.40**, and **20.40**.



# GOLD, MINERS & OIL

**GDJ Outlook: Long-term (years) BULLISH Target ~150+. Intermediate term (months) BULLISH ~110. Mid-term (weeks) NEUTRAL Short term (days) NEUTRAL**

Today's big drop means we have to adjust our wave count from a **W-i/a, W-ii/b** of **W-3/c** setup to a "**W-2/b** is still underway." It means the previous five waves up were part of a complex **W-b**. See the chart below. This allows GDJ to bottom out at ideally around \$84, while the warning/support levels for the Bulls are adjusted to **95, 93, 90, 85, and 78**. For now, the Bullish case is not dead; it's just taking an additional turn, and we're therefore now NEUTRAL until the dust settles and the smoke clears.



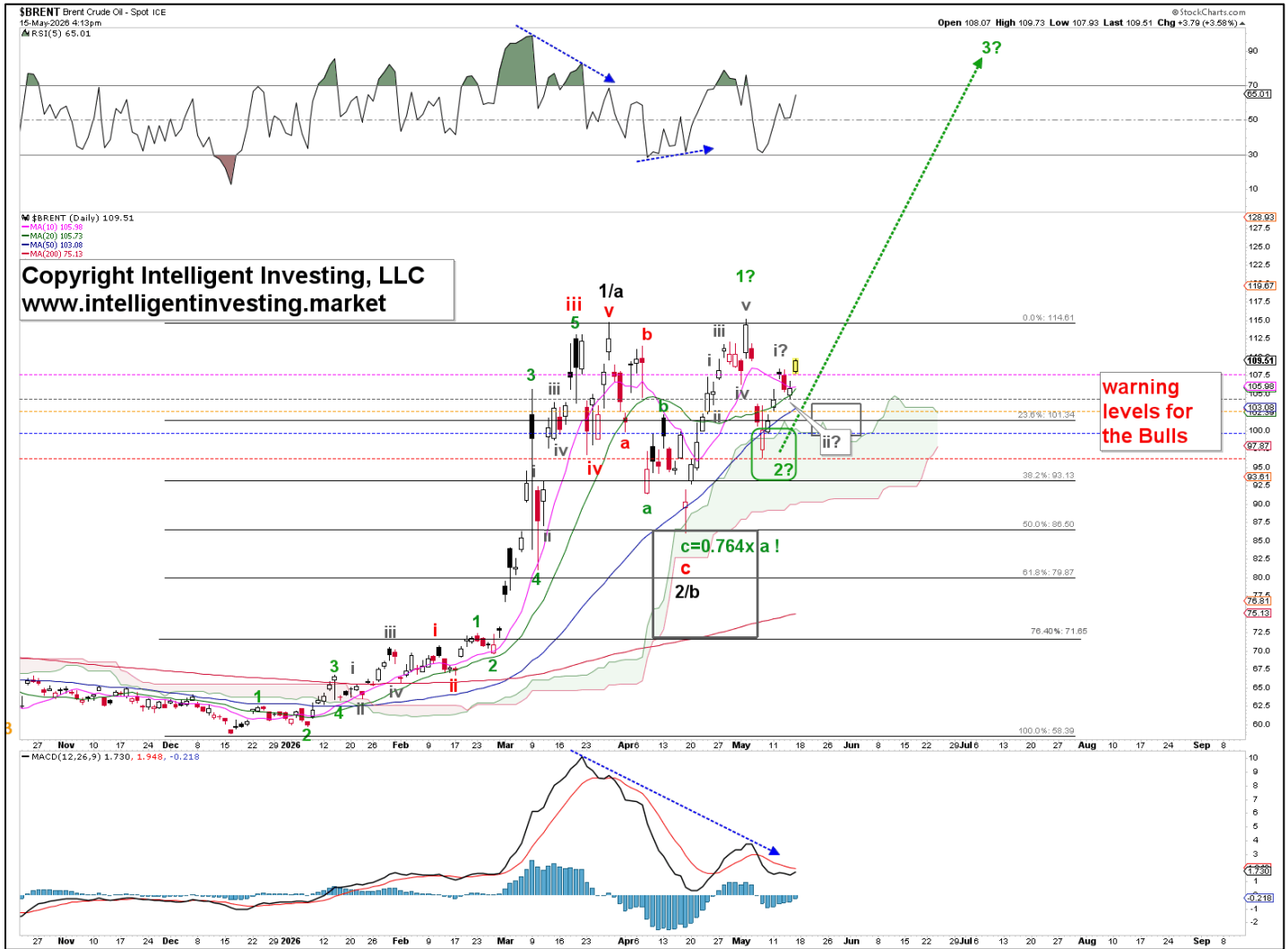
**GOLD Outlook: Long-term (years) BULLISH Target ~6500+. Intermediate term (months) BULLISH ~6500+. Mid-term (weeks) NEUTRAL Short term (days) NEUTRAL**

Today's big drop means we have to adjust our wave count from a **W-i/a, W-ii/b** of **W-3/c** setup to a "**W-2/b is still underway.**" It means the previous five waves up were part of a complex **W-b**. See the chart below. This allows GOLD to bottom out at around \$ 4365 +/- 120. A break below \$4280 will be considered bearish, and a continuation of the larger **W-4** (as a double, complex) correction will then continue. For now, the Bullish case is not dead; it's just taking an additional turn, and we're therefore now NEUTRAL until the dust settles and the smoke clears.



**BRENT Outlook: Long-term (years) BULLISH Target ~280. Intermediate term (months) BULLISH. Target ~150+. Mid-term (weeks) BULLISH. Target 150+ Short-term (days) BULLISH. Target 150+**

W-i of W-3 has likely ended, and W-ii, ideally to \$101 +/- 1, has likely also ended but at \$104 (in Bull markets the downside disappoints indeed), so W-iii to new could be underway. As such, we can raise the warning/support levels for the Bulls to 108, 104, 103, 100, and 96, which will signal that support is failing and that the upside targets will not be reached.



## ETF TRADE ALERTS\*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

### DOW JONES\* (DIA, other ETFs are DDM, UDOW)

- Short-term On 05/15: HOLD the position bought 04/01. Buy signal given at 46565.74. UP 6.3%
- Intermediate-term on 05/15: HOLD the position bought 04/17. BUY signal was given at 49447.43. UP 0.0%

### NDX\* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 05/15: HOLD the position bought 04/06. Buy signal was given at 24192.17. UP 20.4% (!)
- Intermediate-term on 05/15: HOLD the position bought 04/10. BUY signal was given at 25116.34. UP 15.9% (!)

### S&P500\* (SPY, other ETFs are SSO, SPXL)

- Short-term On 05/15: HOLD the position bought 05/15. Signal given at 6575.32. UP 12.6%(!)
- Intermediate-term on 05/15: HOLD the position bought 04/17. BUY signal was given at 7126.06. UP 8.7%

### SEMI-CONDUCTORS\* (SOXX, other ETFs are USD, SOXL).

- Short-term On 05/15: HOLD the position bought 04/01. Buy signal given at 7802.31. UP 48.1% (!)
- Intermediate-term on 05/15: HOLD the position bought 04/10. BUY signal given at 8889.83. UP 30.2% (!)

### S&P600 Small Cap\* (IWM, other ETFs are UWM, TNA).

- Short-term On 05/15: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/15: HOLD the position bought 04/10. BUY signal was given at 1584.15 UP 2.7%.

### Bitcoin\* (IBIT)

- Short-term On 05/15: SELL the position bought 05/15. Buy signal was given at 44.47. UP 1.2%
- Intermediate-term on 05/15: HOLD the position bought 04/17. BUY signal was given at 43.94. UP 2.3%

### Ethereum\* (ETHE)

- Short-term On 05/15: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/15: HOLD the position bought 04/17. BUY signal was given at 19.74. DOWN 8.6%

## MAGNIFICENT 7+ TRADE ALERTS\*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

### AAPL\*

- Short-term On 05/15: HOLD the position bought 03/31. Buy signal given at 253.79. UP 17.5% (!)
- Intermediate-term on 05/15: HOLD the position bought 04/10. Signal given at 260.48. UP 15.2% (!)

### AMZN\*

- Short-term On 05/15: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/15: Stay in cash and wait for a new buy signal.

### GOOG\*

- Short-term On 05/15: HOLD the position bought 04/01. Buy signal given at 294.90. UP 33.3% (!)
- Intermediate-term on 05/15: HOLD the position bought 04/10. BUY signal was given at 238.38. UP 24.5% (!)

### META\*

- Short-term On 05/15: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/15: Stay in cash and wait for a new buy signal.

### MSFT\*

- Short-term On 05/15: BUY a position. Signal given at 421.91.
- Intermediate-term on 05/15: HOLD the position bought 04/17. BUY signal was given at 422.79. DOWN 0.0%

### NFLX\*

- Short-term On 05/15: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/15: Stay in cash and wait for a new buy signal.

### NVDA\*

- Short-term On 05/15: HOLD the position bought 05.06. Buy signal was given at 207.65. UP 8.5%
- Intermediate-term on 05/15: HOLD the position bought 04/10. BUY signal was given at 188.74. UP 19.3%

### TSLA\*

- Short-term On 05/15: Hold the position bought 05/15. Signal given at 390.82. UP 8.1% (!)
- Intermediate-term on 05/15: HOLD the position bought 05/01. Buy signal was given at 390.82. UP 7.9%

# CRYPTOS TRADE ALERTS \*

*This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

## BinanceCoin (BNB)\*

- Short-term On 05/17 SELL the position bought 05/05. Buy signal was given at 630.06. UP 3.7%
- Intermediate-term On 05/17 HOLD the position bought 05/10. Signal given at 663.83. DOWN 1.5%

## Bitcoin (BTC)\*

- Short-term On 05/17 Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/17 HOLD the position bought 04/19. Buy signal was given at 73824.27. UP 5.9%

## ChainLink (LINK)\*

- Short-term On 05/17 Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/17 HOLD the position bought 04/26. Buy signal was given at 9.49. UP 2.5%

## Ethereum (ETH)\*

- Short-term On 05/17 Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/17 SELL the position bought 04/19. Buy signal was given at 2263.90. DOWN 3.4%

## Solana (SOL)\*

- Short-term On 05/17 Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/17 HOLD the position bought 05/10. Buy signal was given at 96.44. DOWN 10.3%.

## TRON (TRX)\*

- Short-term On 05/17 HOLD the position bought 05/15. Buy signal was given at 0.3269. UP 9.0%
- Intermediate-term On 05/17 HOLD the position bought 03/22. Buy signal was given at \$0.318. UP 14.9%

## \*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

**The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.**

Year: 2025	SYSTEM					
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025	SYSTEM			
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception	SYSTEM			
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

*\*Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 05/15/2026.*

## REFERAL PROGRAM

*Thank you for being a loyal member.*

*We've simplified our referral program to make it much more rewarding: Share the referral link below with friends, family, or colleagues. When they sign up and become a paid member, you both get 50% off for the two months. The more you refer, the more you save!*

*Your unique referral links:*

**DAILY NEWSLETTER:** [https://www.paypal.com/cgi-bin/webscr?cmd=\\_s-xclick&hosted\\_button\\_id=7QY6NWS2UN4H8](https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=7QY6NWS2UN4H8).

**MONTHLY NEWSLETTER:** [https://www.paypal.com/cgi-bin/webscr?cmd=\\_s-xclick&hosted\\_button\\_id=JB4CNBDCE292U](https://www.paypal.com/cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=JB4CNBDCE292U)

*It only takes a few seconds to share. Many of our best long-term members came through personal recommendations from people like you.*

*If you have any questions, just email us.*

*Best regards,*

*Arnout & Team*

**THIS COPYRIGHTED MATERIAL IS INTENDED SOLELY FOR USE BY DESIGNATED RECIPIENTS. NO REPRODUCTION, RETRANSMISSION, OR OTHER USE OF THE INFORMATION OR IMAGES IS AUTHORIZED. LEGITIMATE NEWS MEDIA MAY QUOTE REPRESENTATIVE PASSAGES TO REPORT ON MY OPINIONS IN CONTEXT AND WITH FULL ATTRIBUTION. THE ANALYSIS IS DERIVED FROM DATA BELIEVED TO BE ACCURATE, BUT THE ACCURACY OR COMPLETENESS OF THAT DATA CANNOT BE GUARANTEED. IT SHOULD NOT BE ASSUMED THAT OUR ANALYSIS, PAST OR FUTURE, WILL BE PROFITABLE, EQUAL PAST PERFORMANCE, OR GUARANTEE FUTURE PERFORMANCE OR TRENDS. ALL TRADING AND INVESTMENT DECISIONS ARE THE SOLE RESPONSIBILITY OF THE READER. INCLUDING INFORMATION ABOUT MANAGED ACCOUNTS, PROGRAM POSITIONS, AND OTHER INFORMATION IS NOT INTENDED TO BE A RECOMMENDATION OR SOLICITATION. FOR MORE INFORMATION, CONTACT INTELLIGENT INVESTING, LCC AT [INFO@INTELLIGENTINVESTING.MARKET](mailto:INFO@INTELLIGENTINVESTING.MARKET). WE RESERVE THE RIGHT TO REFUSE SERVICE TO ANYONE FOR ANY REASON.**