

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOU TER SCHURE & ASSOCIATES, 05/11/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: **VERSION 1, LAST UPDATED ON 05/11 AT 2:15 PM PST. CRYPTOS AND COMMODITIES ARE NOT YET UPDATED. PLEASE CHECK BACK AFTER 6 PM PST.**

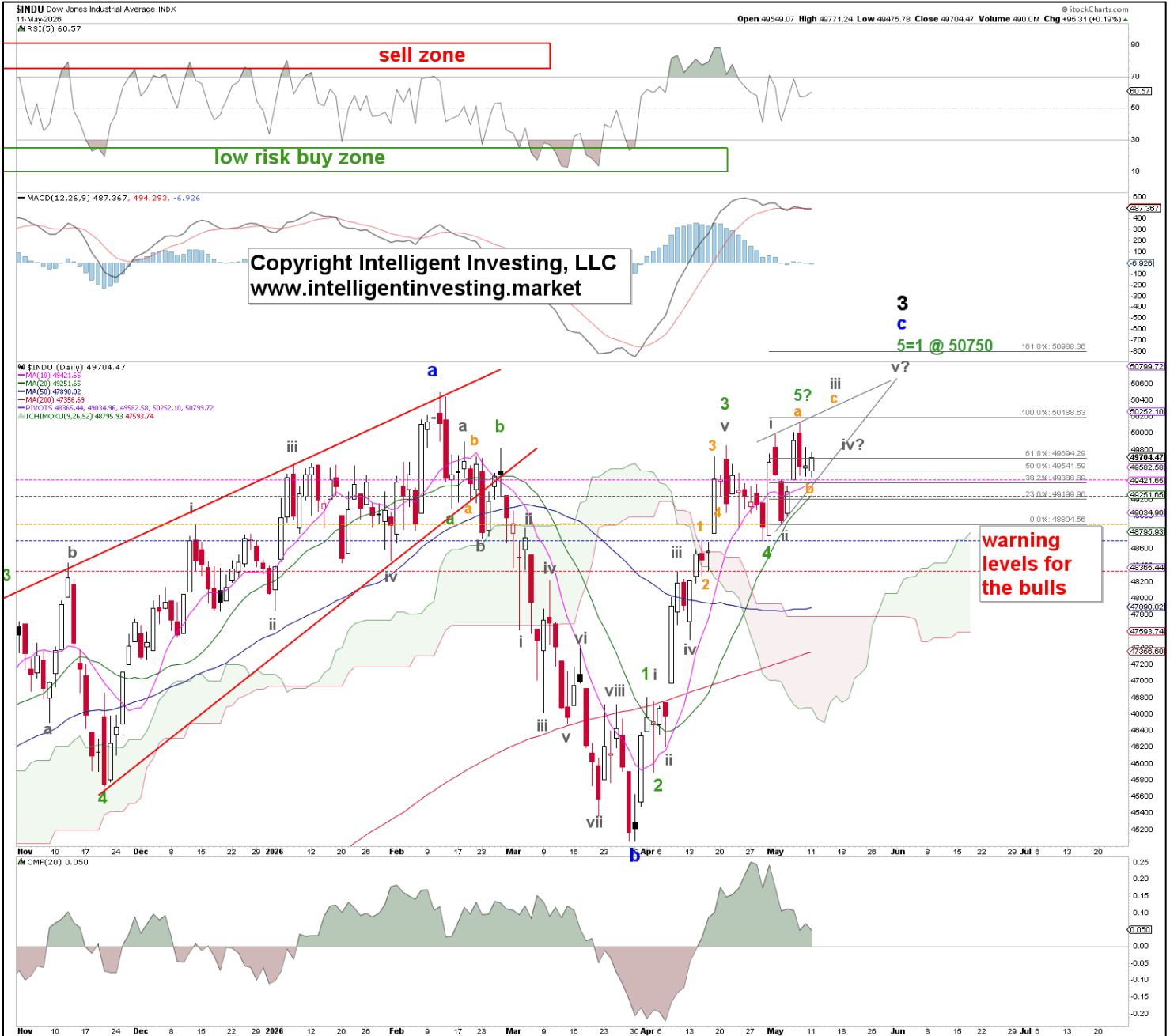
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STOCKMARKET

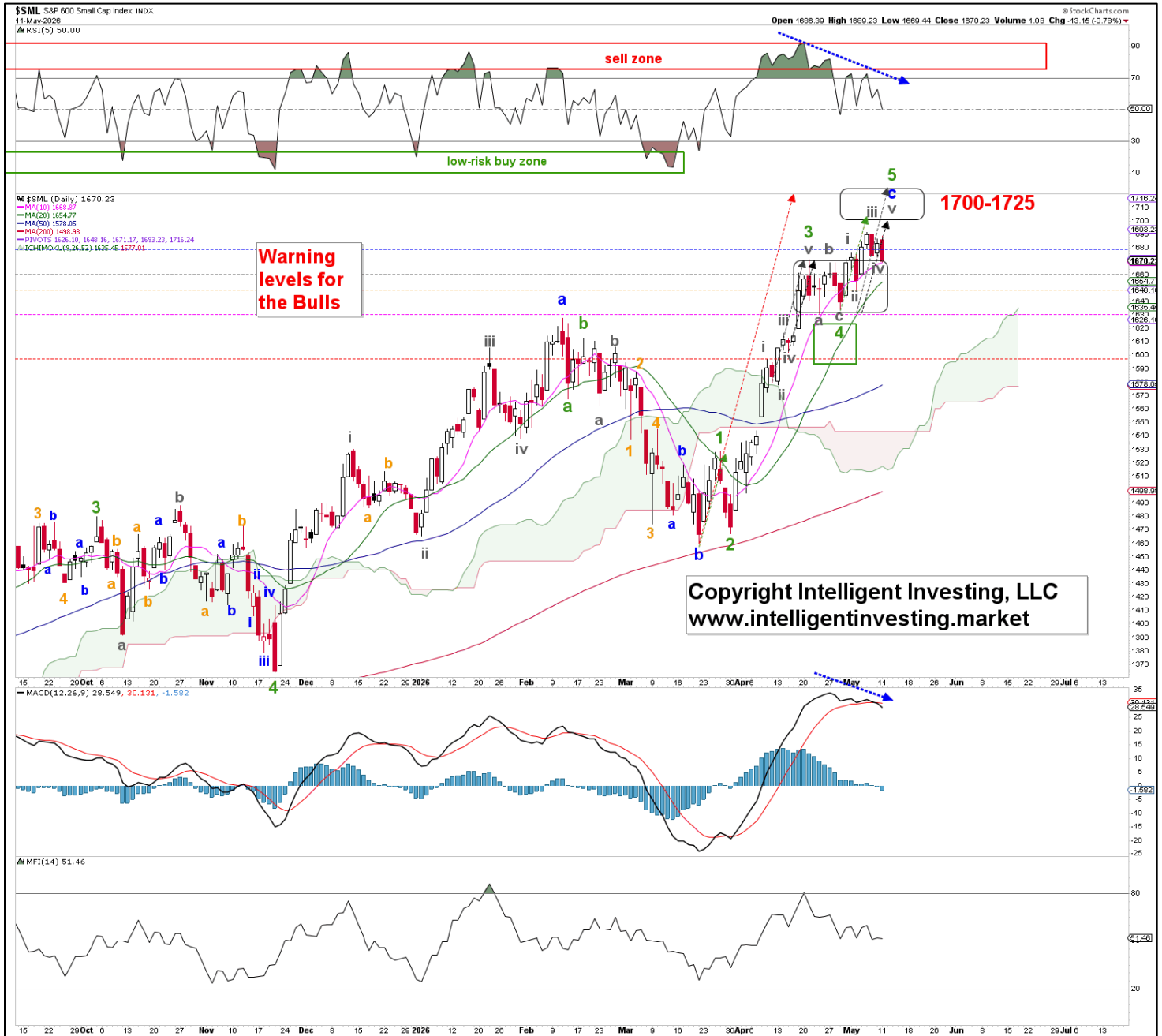
DOW Outlook: Long-term (years) BULLISH. Target 60000+ Intermediate term (months) BEARISH. Target ~43000+ Mid-term (weeks) BULLISH. Target 50750+ Short term (days) BULLISH. Target 50750+

DOW's ED count remains preferred with an overlapping W-iii of **W-5** now be underway, subdividing into an **a-b-c**. All contingent on the following warning levels for the Bulls: **49442, 49245, 48913, 48708, and 48323**. These will be our early warning signs that ~\$50,750+ will not be reached.



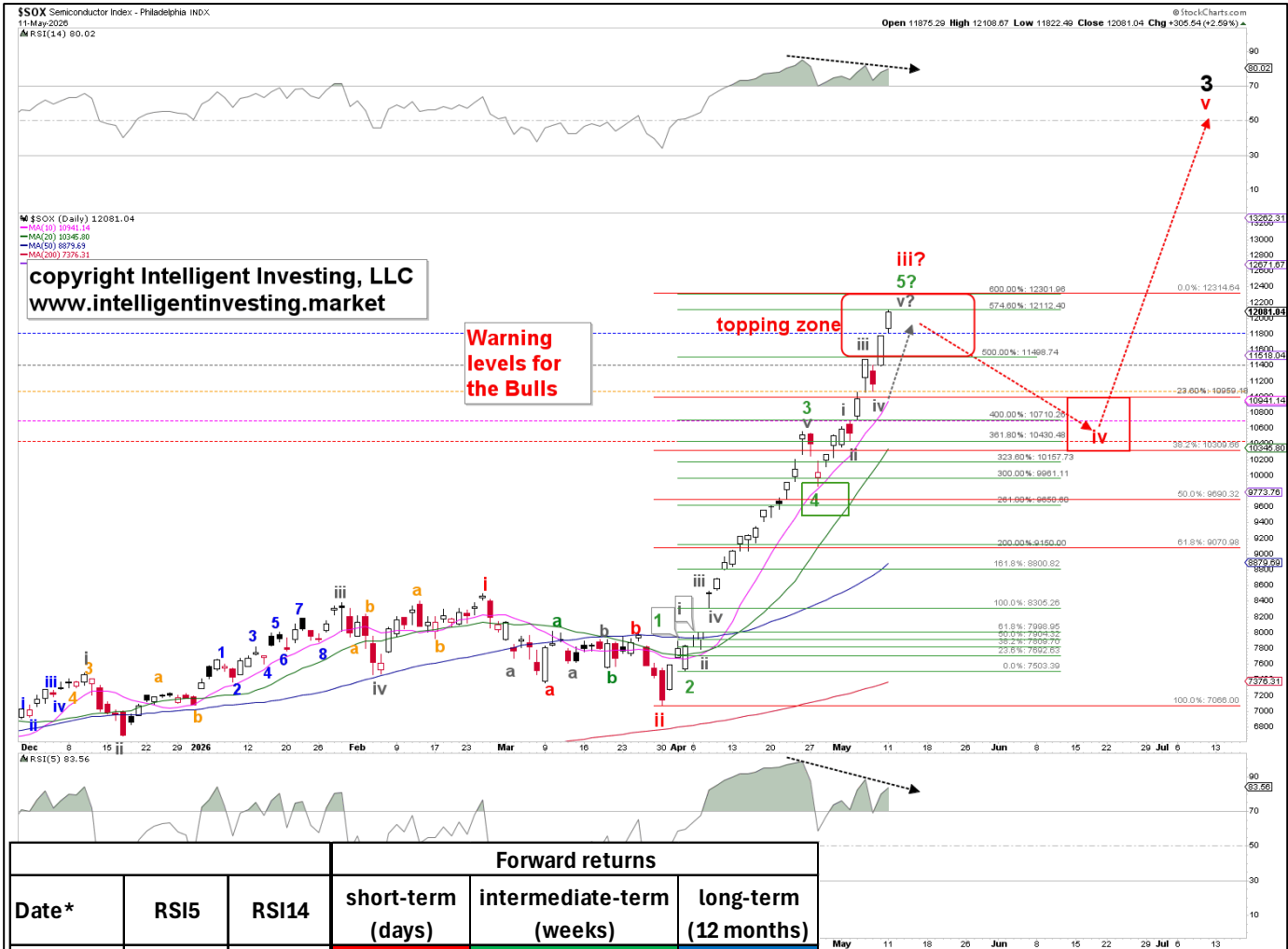
SML Outlook: Long-term (years) BULLISH Target 1750+ Intermediate term (months) BEARISH Target ~1475+ Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL.

The last W-v to 1700+ is under pressure, so we switch to NEUTRAL. Thus, we keep the Bulls' warning levels at **1679, 1660, 1649, 1631, and 1597**. These will serve as our early warning signs that \$1700+ may not be reached."



SOX Outlook: Long-term (years) BULLISH Target ~15000. Intermediate term (months) BEARISH Target ~9600+ Mid-term (weeks) NEUTRAL. Short term (days) BULLISH Target ~12000+

On Friday, we found "... at this stage we count the index being in *W-v* of *W-5* of *W-iii* to ideally \$12110-12300 But we remain NEUTRAL for the mid-term, as the index is now in its topping zone" ALMOST THERE 😊 and we can thus raise the warning levels for the Bulls to **11822**, **11388**, **11075**, **10718**, and **10430**. These will be our early warning signs that the upper end of the target zone will not be reached.

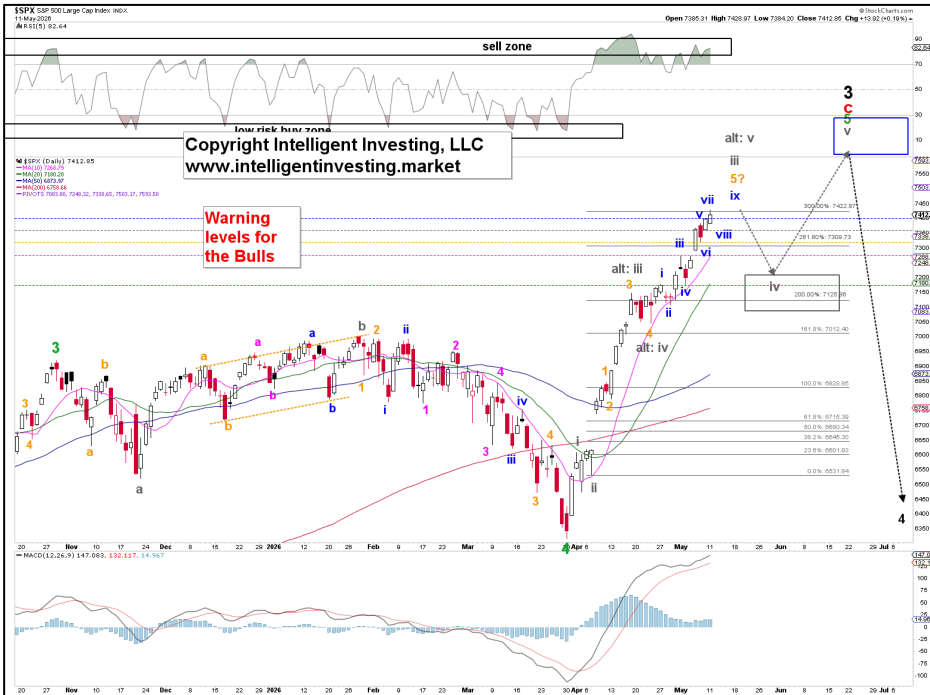


| Date* | RSI5 | RSI14 | Forward returns | | |
|-----------------------------|------|-------|-------------------|---------------------------|-----------------------|
| | | | short-term (days) | intermediate-term (weeks) | long-term (12 months) |
| 23-May-95 | 97.7 | 87.9 | -11% | 30% | -40% |
| 4-Dec-96 | 93.1 | 83.7 | -6% | 67% | -2% |
| 16-Jul-97 | 97.1 | 81.7 | -8% | 10% | -39% |
| 23-Nov-98 | 96.8 | 84.9 | -7% | -33% | 80% |
| 17-Jan-11 | 98.1 | 87.2 | -5% | 5% | -29% |
| 6-Nov-17 | 91.5 | 83.5 | -8% | 11% | -19% |
| 24-Apr-26 | 98.7 | 85.1 | -6.7% | 14.6% TD | ??? |
| Average | | | -7% | 15% | -8% |
| Average without 1998 | | | -7% | 25% | -26% |

Note how the current market continues to follow the historical expectations.

*Orange dates mean either the RSI5 (>95.0) or the RSI14 (>83.5) reached the threshold, but not both

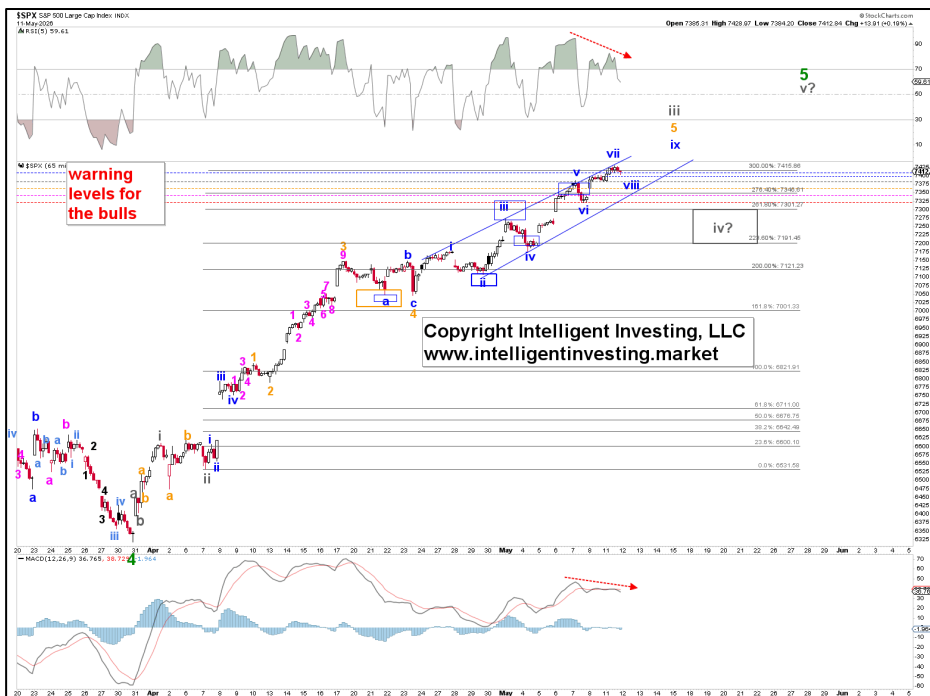
SPX Outlook: Long-term (years) BULLISH Target ~8000. Intermediate term (months) BEARISH Target ~6700. Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL



On Friday, “while all targets have been met, and there are enough waves in place to consider the **W-5** of **W-iii** as complete, the ending diagonal continues to subdivide, as we showed earlier this week that would be possible. Since the index is in the 7345-7420 topping zone, we remain **NEUTRAL** for the mid- and short-term. IF 7420 is exceeded on a closing basis, we look for 7460-90.”

Now the daily and hourly charts are aligned as well, and we expect -at least- one more **W-viii, ix** sequence to complete a impulse.

Thus, we can adjust the warning levels for the Bulls on the daily chart to **7398, 7362, 7385, 7272, and 7174**. Until those support levels break, we must still allow for the possibility of this push continuing, but after three comes four. Guaranteed. So, once **W-iii** completes, we expect a **W-iv** down to ideally \$7150 +/- 50, before **W-v** targets ideally \$7600-7700, which gets the index very close to the ideal 161.80% extension for **W-3** at \$7760.



Here’s a larger-scale symmetry perspective. Since the March 2020 COVID low, the S&P500 has done this:

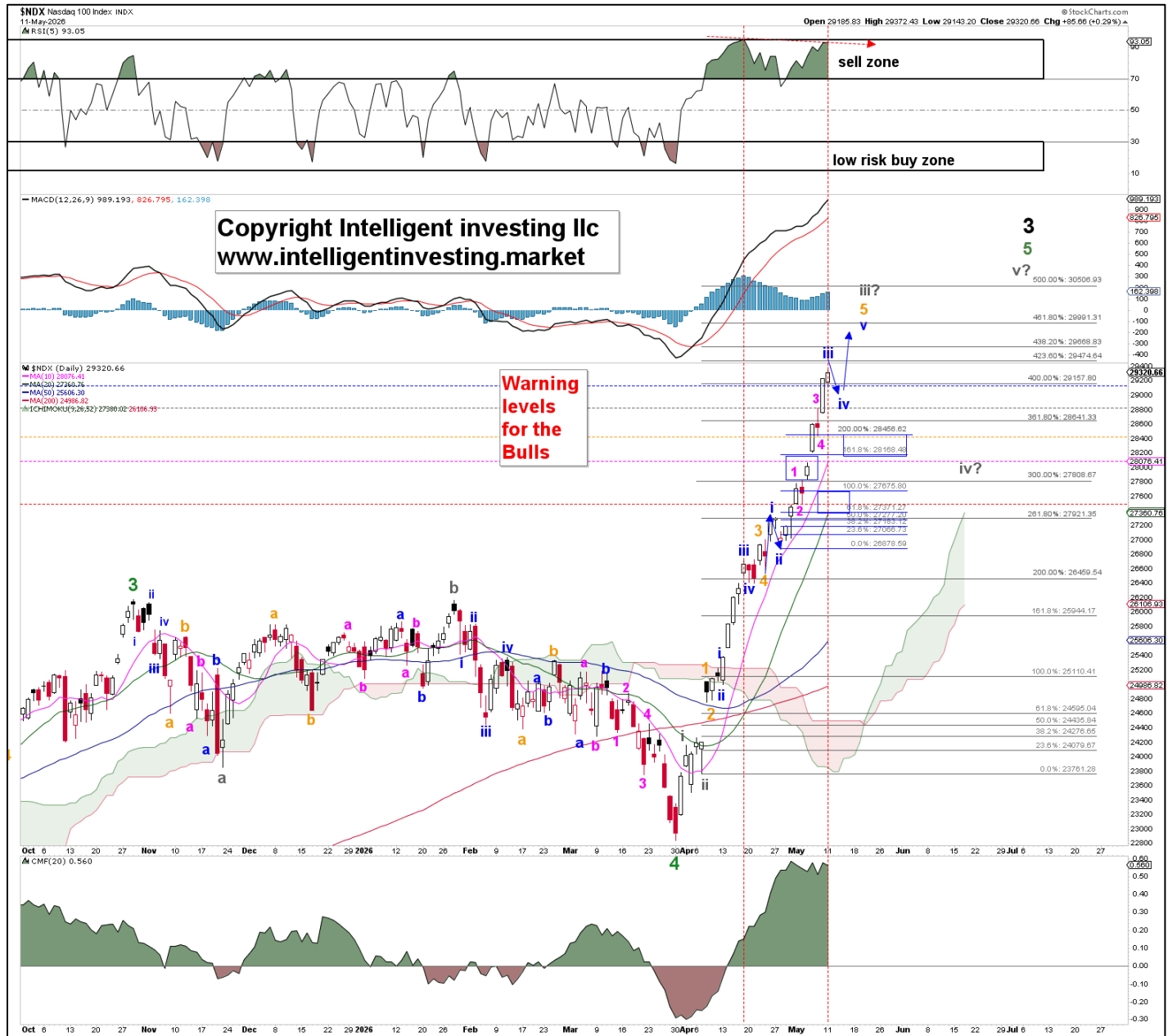
- 2626 rally (**W-1**)
- 1327 decline (**w-2**, a 50% retrace)
- 2655 rally (**W-i** of **W-3**)
- 1312 decline (**w-ii**, a 50% retrace)
- 2600 rally so far (**W-iii** of **W-3**)

The precision is compelling: the two rallies differ by only about 1%, and the retracements differ by less than 1%. A 2626-55p rally from the April '25 tariff lows (4835) yields an upside target range of 7461-7490. Adding 2626-55 from the COVID low (2191) to the 2021 high (4818) yields a target of 7445-73.

NDX Outlook: Long-term (years) BULLISH Target ~35000+. Intermediate term (months) BEARISH Target ~26000. Mid-term (weeks) BULLISH 30500. Short term (days) BULLISH 30000

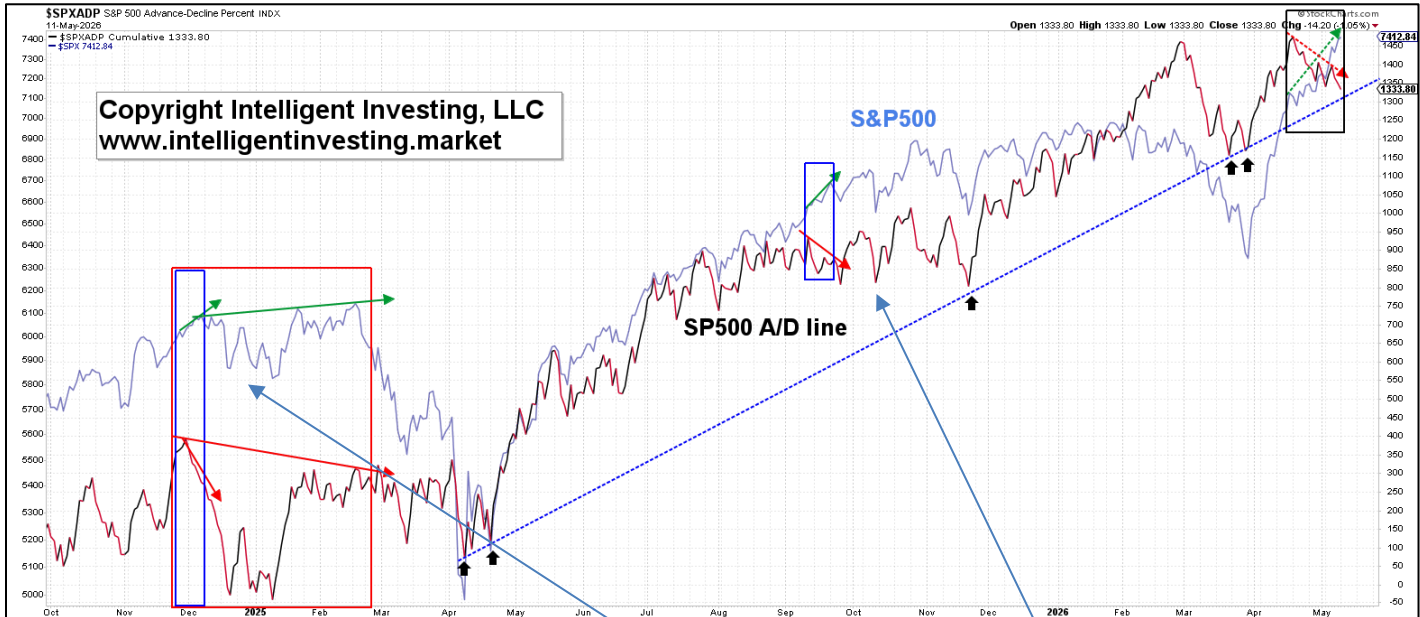
On Friday, we showed and explained how “the market decided to turn the W-iii, iv, v setup we were tracking into a subdividing W-iii: W-1,2,3,4, with W-5 of W-iii move. This underscores the importance of our warning levels: as long as the price stays above at least the orange one, expect higher.” If you have difficulties applying this concept, please contact us. Thus, W-iii is still underway with an ideal target at the 423.6% (!!!) extension: \$29474. Today we got \$29374... Thus, the warning levels for the Bulls are now set at **29143**, **28825**, **28440**, **28065**, and **27505**.

But please remember that “Given these hyper extensions, we don’t know where the W-iii and W-iii will peak exactly (423.6? 438.2%?, or 461.8%?), so we must be a bit more flexible and accept the unknown.” Regardless, W-iii will top, and we still expect a W-iv down to ideally \$28000, before W-v targets ideally, and at least \$30,500



MARKET BREADTH

Today, on X, see [here](#): we showed the diverging breadth and volatility readings, while here we deep-dive into the diverging SPX A/D line as it now enters its fourth week. See the black box in the chart below.



While the NYAD is now diverging again (not shown, but see our post on X) and is the most important market breadth indicator, the fact that the SPX A/D line is down again on an up day warrants further analysis. What we found, albeit with limited data since October 2024, is that smaller divergences have occurred before (blue boxes), lasting about 2 weeks. Both led to corrections (December 2024 and October 2025), which were smaller 4th waves.

This matches the smaller 4th wave we're anticipating in the indexes. The months-long divergence between December 2024 and February 2025 foreshadowed the March-April crash. Note that divergence is not even necessary to usher in a bear market, as there was none in 2021 before the 2022 bear market started... Thus, the current divergence is now longer than the prior two (blue boxes) were, suggesting something bigger is brewing.

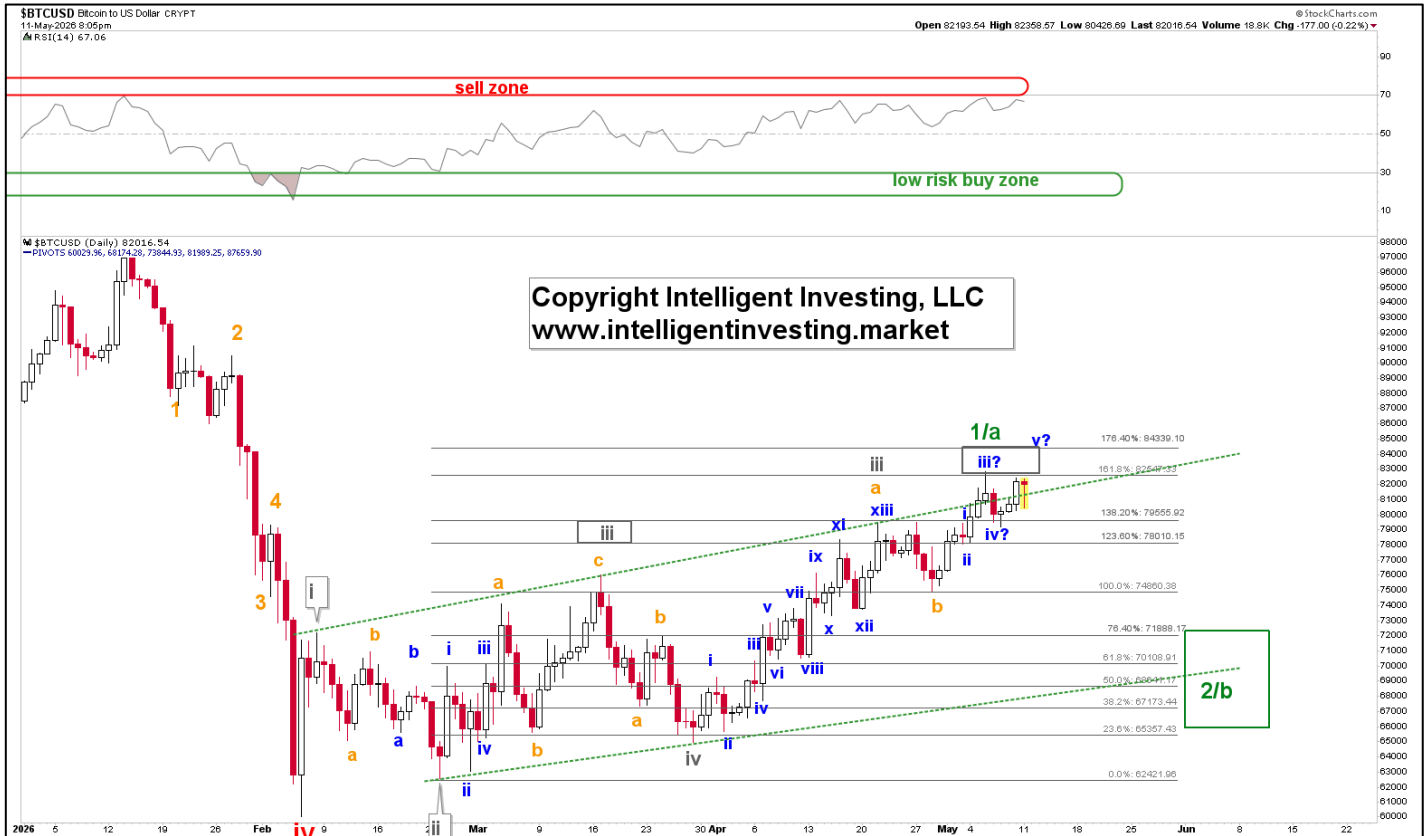
However, two things:

- Divergence is clearly a condition, not a trade trigger.
- And we must continue to monitor for the possibility that the divergence gets erased. So far, it has not, and it is only getting worse, with the A/D line closing in on long-term support (black dotted trendline)

CRYPTO CURRENCIES

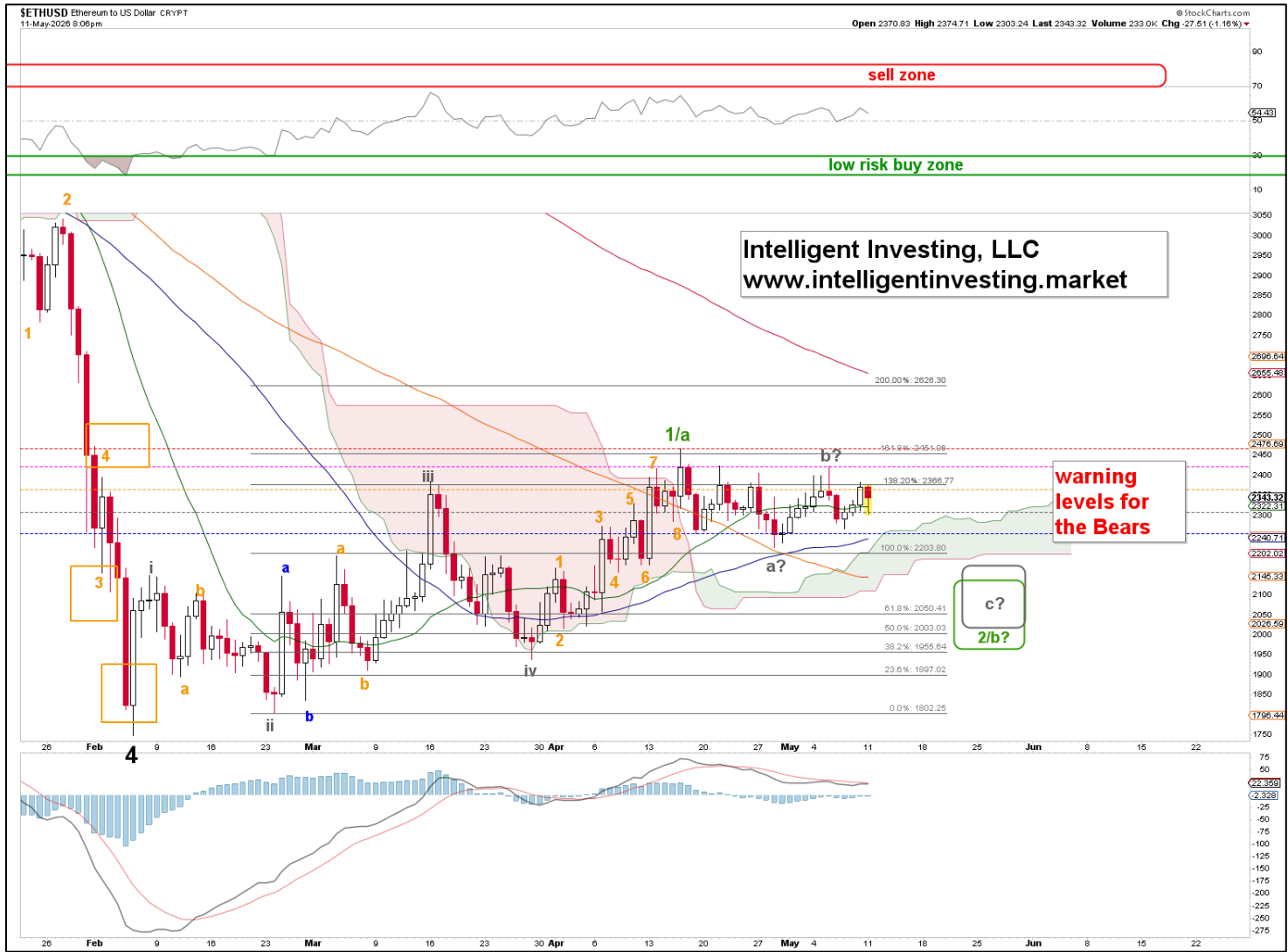
BTC Outlook: Long-term (years) BULLISH Target ~164K+. Intermediate term (months) BULLISH ~95K. Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL.

No changes from yesterday, “we’re now *NEUTRAL* on the short- to mid-term. There are enough waves in place -albeit we can allow for one last 5th wave (see the 2nd chart)- to consider either *W-iii* of *W-1/a* or all of *W-1/a* as complete. So we keep the warning levels for the Bulls at **80719, 79515, 78074, 76288, and 74934** to indicate that the *W-iii* has ended with increasing likelihood (20, 40, 60, 80, 100%). Both options point down, so we cannot distinguish between them, but the former will stall at approximately \$71K +/- 1K, whereas the latter can target as low as \$64-65K.



ETH Outlook: Long-term (years) BULLISH Target ~9K+. Intermediate term (months) BULLISH ~3.3K. Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL.

No changes from yesterday, “we’re now NEUTRAL on the short- to mid-term. Thus, we still view ETH as having completed its **W-1/a** expanding leading diagonal. We need to see ETH move below \$2,220 to shift the odds to over 80% that **W-2/b** is underway, and then we can start narrowing down where **W-2/b** should ideally bottom. For now, we focus on the green and gray overlap of the respective target zones: \$2075 ± 75. Note that **W-2/b** can also be a sideways affair and not necessarily a steep decline.”

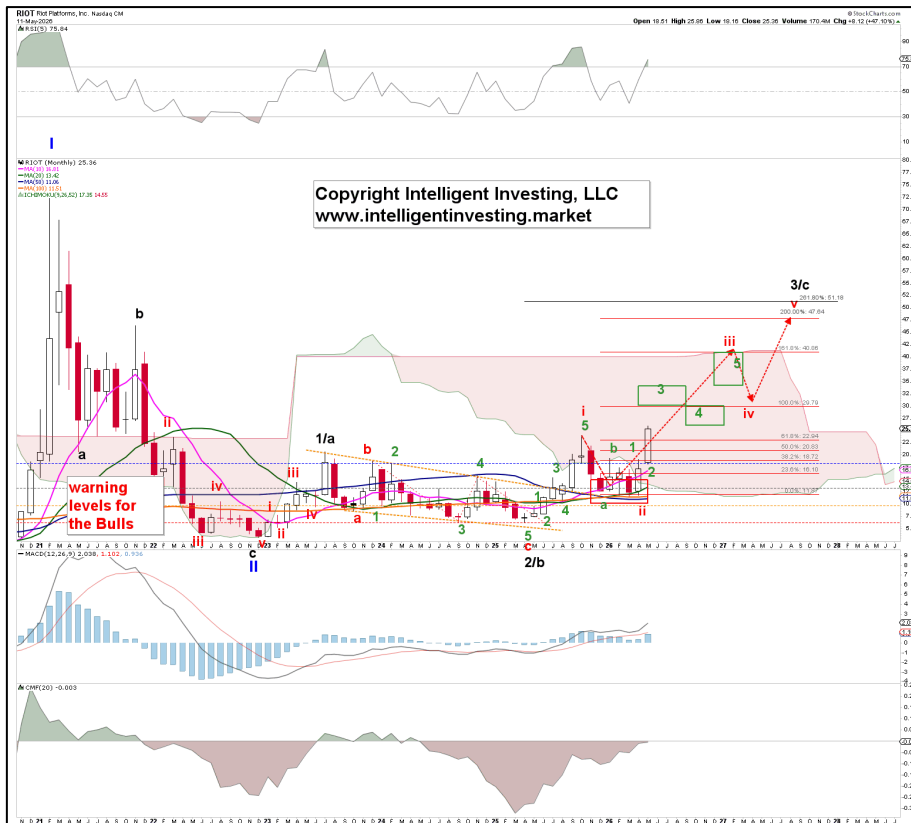


RIOT Outlook: Long-term (years) BULLISH Target ~50+. Intermediate term (months) BULLISH ~50. Mid-term (weeks) BULLISH ~30. Short term (days) BULLISH ~27.



No changes from yesterday: W-iii/c of W-3/c is underway to ideally at ~\$25, and we normally see the W-iv? and W-v? to \$22.0+/-0.50 and \$26.5-27.30, respectively, as 3rd and C-waves most often comprising five waves.

All contingent on holding above the following warning levels for the Bulls: 23.13, 22.33, 21.32, 20.42, and 18.16. These will be our early warning signs that the upper end of the target zone will not be reached.



GOLD, MINERS & OIL

GDX Outlook: Long-term (years) BULLISH Target ~150+. Intermediate term (months) BULLISH ~110. Mid-term (weeks) BULLISH ~110 Short term (days) BULLISH ~110

No changes from yesterday, as price moved higher: "We remain bullish on GDX, but we change the warning levels for the Bulls to 92, 90, 89, 87, and 85 to better signal that the long-anticipated W-3/c to \$110-125 will not occur, with increasing likelihood (20, 40, 60, 80, 100%)."



GOLD Outlook: Long-term (years) BULLISH Target ~6500+. Intermediate term (months) BULLISH ~6500+. Mid-term (weeks) BULLISH ~5300+. Short term (days) BULLISH ~5300+.

No changes from yesterday, as price moved higher: "We remain bullish on GOLD, but we change the warning levels for the Bulls to 4680, 4640, 4595, 4545, and 4495 to better signal that the long-anticipated W-3/c to \$5300+ will not occur, with increasing likelihood (20, 40, 60, 80, 100%)."



BRENT Outlook: Long-term (years) BULLISH Target ~280. Intermediate term (months) BULLISH. Target ~150+. Mid-term (weeks) BULLISH. Target 150+ Short-term (days) NEUTRAL

No changes from yesterday, as price moved higher: “W-2 may have bottomed today, so we turn NEUTRAL for the short-term, while we keep the Bulls' warning levels at 107, 103, 100, 95, and 86. These will be our early warning signs that the upper end of the target zone will not be reached.”



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 05/11: HOLD the position bought 04/01. Buy signal given at 46565.74. UP 6.7%
- Intermediate-term on 05/08: HOLD the position bought 04/17. BUY signal was given at 49447.43. UP 0.2%

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 05/11: HOLD the position bought 04/06. Buy signal was given at 24192.17. UP 21.2% (!)
- Intermediate-term on 05/08: HOLD the position bought 04/10. BUY signal was given at 25116.34. UP 16.2% (!)

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 05/11: HOLD the position bought 05/08. Signal given at 6575.32. UP 12.7%(!)
- Intermediate-term on 05/08: HOLD the position bought 04/17. BUY signal was given at 7126.06. UP 8.5%

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 05/11: HOLD the position bought 04/01. Buy signal given at 7802.31. UP 54.8% (!)
- Intermediate-term on 05/08: HOLD the position bought 04/10. BUY signal given at 8889.83. UP 32.3% (!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 05/11: HOLD the position bought 03/31. Buy signal was given at 1513.23. UP 10.4% (!)
- Intermediate-term on 05/08: HOLD the position bought 04/10. BUY signal was given at 1584.15 UP 6.1%.

Bitcoin* (IBIT)

- Short-term On 05/11: HOLD the position bought 05/08. Buy signal was given at 44.47. UP 4.8%
- Intermediate-term on 05/08: HOLD the position bought 04/17. BUY signal was given at 43.94. UP 3.8%

Ethereum* (ETHE)

- Short-term On 05/11: BUY a position. Signal given at 18.95.
- Intermediate-term on 05/08: HOLD the position bought 04/17. BUY signal was given at 19.74. DOWN 5.0%

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*

- Short-term On 05/11: HOLD the position bought 03/31. Buy signal given at 253.79. UP 14.5% (!)
- Intermediate-term on 05/08: HOLD the position bought 04/10. Signal given at 260.48. UP 12.5% (!)

AMZN*

- Short-term On 05/11: HOLD the position bought 04/01. Buy signal given at 210.57. UP 27.5% (!)
- Intermediate-term on 05/08: Stay in cash and wait for a new buy signal.

GOOG*

- Short-term On 05/11: HOLD the position bought 04/01. Buy signal given at 294.90. UP 31.2% (!)
- Intermediate-term on 05/08: HOLD the position bought 04/10. BUY signal was given at 238.38. UP 25.5% (!)

META*

- Short-term On 05/11: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/08: SELL the position bought 04/10. BUY signal was given at 629.65. DOWN 3.2%.

MSFT*

- Short-term On 05/11: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/08: HOLD the position bought 04/17. BUY signal was given at 422.79. DOWN 2.0%

NFLX*

- Short-term On 05/11: Stay in cash and wait for a new buy signal.
- Intermediate-term on 05/08: Stay in cash and wait for a new buy signal.

NVDA*

- Short-term On 05/11: HOLD the position bought 05/06. Buy signal was given at 207.65. UP 5.6%
- Intermediate-term on 05/08: HOLD the position bought 04/10. BUY signal was given at 188.74. UP 14.0%

TSLA*

- Short-term On 05/11: Hold the position bought 05/08. Signal given at 390.82. UP 13.9% (!)
- Intermediate-term on 05/08: HOLD the position bought 05/01. Buy signal was given at 390.82. UP 8.9%

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- Short-term On 05/11 HOLD the position bought 05/05. Buy signal was given at 630.06. UP 5.0%
- Intermediate-term On 05/10 BUY a position. Signal given at 665.03

Bitcoin (BTC)*

- Short-term On 05/11 HOLD the position bought 05/08. Buy signal was given at 78229. UP 4.6%
- Intermediate-term On 05/10 HOLD the position bought 04/19. Buy signal was given at 73824.27. UP 11.6%

ChainLink (LINK)*

- Short-term On 05/11 HOLD the position bought 05/04. Buy signal was given at 9.36. UP 13.6%
- Intermediate-term On 05/10 HOLD the position bought 04/26. Buy signal was given at 9.49. UP 13.5%

Ethereum (ETH)*

- Short-term On 05/11 HOLD the position bought 05/06. Signal given at \$2326.24. UP 1.3%
- Intermediate-term On 05/10 HOLD the position bought 04/19. Buy signal was given at 2263.90. UP 2.0%

Solana (SOL)*

- Short-term On 05/11 HOLD the position bought 05/05. Buy signal was given at \$86.28. UP 13.4%
- Intermediate-term On 05/10 BUY a position. Signal given at 96.38.

TRON (TRX)*

- Short-term On 05/11 HOLD the position bought 05/08. Buy signal was given at 0.3269. UP 7.3%
- Intermediate-term On 05/10 HOLD the position bought 03/22. Buy signal was given at \$0.318. UP 13.1%

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

| Year: 2025 | SYSTEM | | | | | |
|---|------------|-------------------|------------|-------------------|-------------|----------------------|
| Index | Short-term | Intermediate-term | Long-term* | Buy-n-Hold (2025) | Long-term** | Buy-n-Hold (2023-25) |
| SPX | 8.5% | 16.3% | 15.8% | 16.4% | 43.5% | 77.6% |
| NDX | 10.5% | 19.4% | 18.3% | 20.2% | 69.1% | 128.6% |
| DOW | 4.5% | 14.9% | 9.0% | 13.0% | 27.2% | 45.1% |
| SOX | 20.9% | 64.7% | 27.7% | 42.2% | 85.8% | 175.4% |
| * Only one trade (long entry) was executed in 2025 | | | | | | |
| **Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023 | | | | | | |

| Year: 2025 | SYSTEM | | | |
|------------|------------|-------------------|------------|-------------------|
| STOCK | Short-term | Intermediate-term | Long-term* | Buy-n-Hold (2025) |
| AAPL | -11.4% | 1.8% | 18.0% | 9.1% |
| AMZN | -1.5% | -8.7% | 46.2% | 5.2% |
| GOOGL | 37.4% | 89.6% | 91.2% | 66.0% |
| META | 16.7% | 17.6% | 119.0% | 13.1% |
| MSFT | 9.1% | 13.0% | 26.2% | 15.6% |
| NFLX | 12.9% | 11.1% | 116.2% | 5.3% |
| NVDA | 14.1% | 51.5% | 157.6% | 38.9% |
| TSLA | 18.1% | 26.4% | 100.9% | 11.4% |

| Year: From Inception | SYSTEM | | | |
|----------------------|------------|-------------------|-----------|------------|
| Index | Short-term | Intermediate-term | Long-term | Buy-n-Hold |
| SPX | 278587.0% | 211376.0% | 319189.0% | 154122.2% |
| NDX | 1484.0% | 6417.0% | 11477.0% | 20375.2% |
| DOW | 2233433.0% | 202999.0% | 90204.0% | 117126.8% |
| SOX | 6265.0% | 5739.4% | 16174.8% | 3226.1% |

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 05/08/2026.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

Spread the word!

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