

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOU TER SCHURE & ASSOCIATES, 03/31/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: **VERSION 1, LAST UPDATED ON 03/31 AT 2:40 PM PST. ALL SECTIONS ARE UP TO DATE.**

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STOCKMARKET

DOW Outlook: Long-term (years) BULLISH. Target 60000+ Intermediate term (months) BEARISH. Target ~40000+ Mid-term (weeks) BULLISH. Target ~48000 Short term (days) BULLISH. Target ~48750

Yesterday we found "The DOW is starting to look like it wants to bottom out (right around the ideal March 31 seasonal low!?). The 9th wave is still considered underway, and ~\$ 44500 +/- 500 remains our ideal next downside target (the support zone). Note potential + divergences are forming on the RSI5 and MACD. These are conditions, not trade triggers, but certainly a good sign."

BINGO! Yesterday's low at \$45057 was only 57 away from our ideal target zone (0.13%), you just don't get it more accurate than that, and today's strong candle back above the gray downtrend line (2nd time is the charm) and on the back of the divergences, supports the **W-a** low is in. Thus, we now look for the **W-b** to reach ideally \$48,750+/-250 in a (complex) three-wave move, contingent on the index holding above yesterday's low.



SML Outlook: Long-term (years) BULLISH Target 1750+ Intermediate term (months) BEARISH Target ~1375+ Mid-term (weeks) BULLISH Target ~1575. Short term (days) BULLISH. Target ~1575+/-25

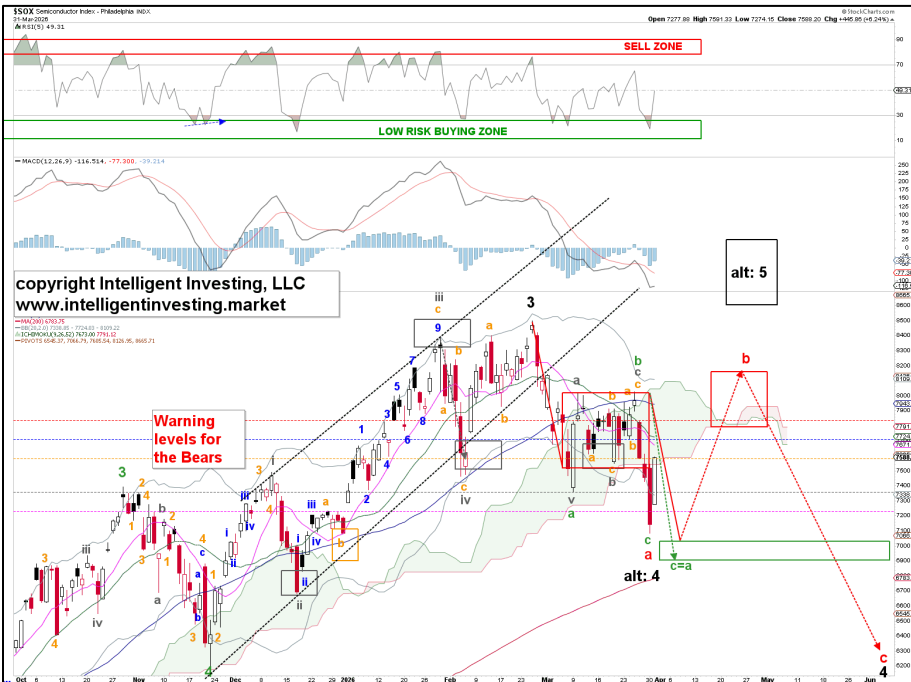
The **W-5** was underway in the overnight futures, making the lower low “we still expect it to bottom out over the next few days, at ideally around 1450,” resulting in -like the SPX- the not-uncommon “curious case of the missing wave.”

So, the intermediate-term path we’ve had on the chart over the last few days remains our focus, not the exact highs and lows. The warning levels for the bears remain at **1476, 1486, 1496, 1507, 1528**, and the index has already breached the 4th level, closing at 1513 today, strongly suggesting the **W-a** has completed. Meanwhile, the positive divergence we noted on the MACD and RSI5, in line with our wave count, kicked in today, adding weight to the evidence that the **W-a** ended.

Thus, we now look for the **W-b** to reach ideally \$1575+/-25 in a (complex) three-wave move, contingent on the index holding above yesterday’s low.



SOX Outlook: Long-term (years) BULLISH Target ~9000. Intermediate term (months) BEARISH Target ~6300+ Mid-term (weeks) BULLISH Target ~8300. Short term (days) BULLISH. Target ~1575+/-25.



Over the weekend, we found “a (red) bear flag appears to be forming, targeting ideally \$7000, possibly only ~\$7350 if we get a screwball, for the **W-a** of the **W-4**. A counter-trend rally to about \$8200-8440 should be expected from there: **W-b**.”

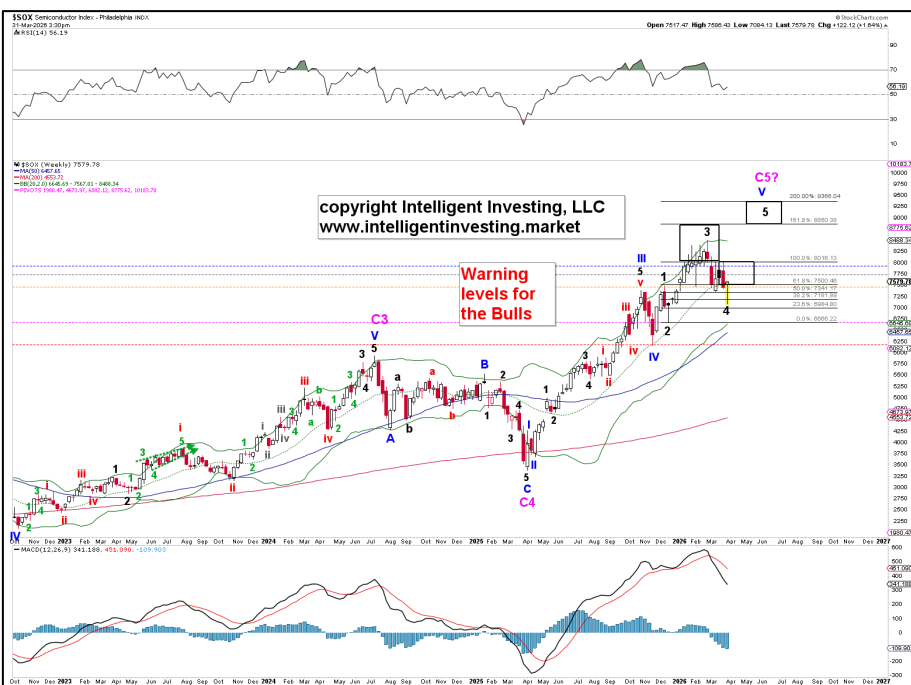
Yesterday the index reach as low as 7084, missing our ideal “**c=a** and the red bull flag target zone at \$6900-7000 by 84p... Oh well, a 1.2% miss is still well within the margins of error and shows that when declines get close to completion, one’s focus shifts to the upside, aka “*don’t pick up pennies in front of a steam train...*”.

Meanwhile, the index closed (7588) back above the 3rd warning level for the bears today (7207, 7363, 7517, 7709, and 7823), telling us there’s now a 60% chance the **W-a**, alternatively, the **W-4** has ended.

Thus, as we stated yesterday, “*this leg lower is starting to near its end,*” and now we have an objective way to say that end was most likely yesterday (60%).

Lastly, note the decline since the **W-3** high was clearly a three-wave move, and thus, all of the **W-4** can have ended as well.

Thus, we now look for the **W-b** / **W-5** to reach at least \$8000, possibly \$9000 in at least a three-wave move, possibly five, contingent on the index holding above yesterday’s low.

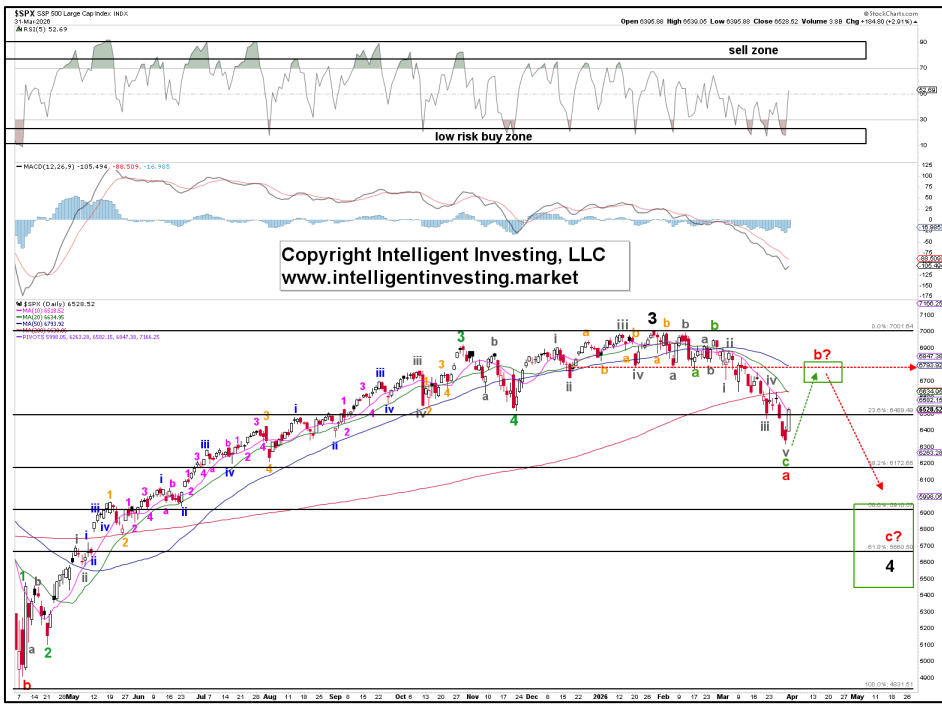


SPX Outlook: Long-term (years) BULLISH Target ~8000. Intermediate term (months) BEARISH Target ~5800. Mid-term (weeks) BULLISH Target ~6750. Short term (days) BULLISH. Target ~6800



As we stated for the SML index, “like the SPX- the not-uncommon 'curious case of the missing wave,' ” as also here, the ES_F (futures) made the “one last small **W-4** and **W-5** to ideally 6295-6305,” shown on the hourly chart by rallying to ES6434, followed by a final drop to ES6312; respectively. These two moves didn’t show up in the cash market today.

Meanwhile, the “ideal March 31 date per mid-term election year seasonality” was nailed with a low on the 30th. Lastly, the index closed at 6527 today, which is above the 4th warning level for the bears (6370, 6411, 6427, 6473, and 6651), telling us there’s now an 80% chance the **W-a** decline is over.



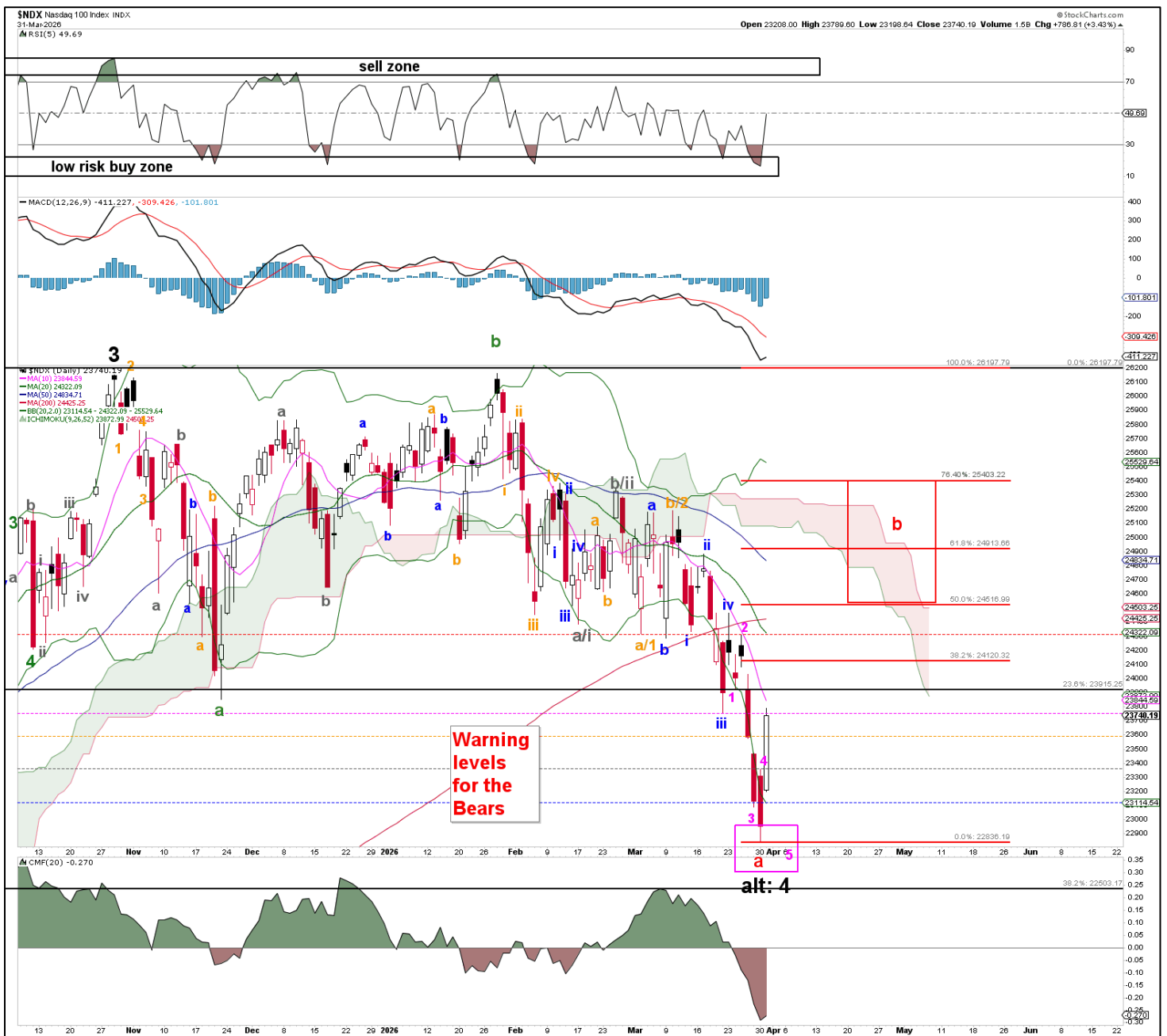
Thus, we now look for the **W-b** to reach 6800+/-100, over the next few weeks, as 6780 was previously support, in a three-wave move contingent on the index holding above yesterday’s low.

NDX Outlook: Long-term (years) BULLISH Target ~29000. Intermediate term (months) BEARISH Target ~21500. Mid-term (weeks) BULLISH Target ~24750. Short term (days) BULLISH. Target ~25000.

Yesterday, there was "Still no sign of a bottom yet, so **W-a** of **W-4** is still considered underway; alternatively, based on the current depth and length of the decline, this is already **W-c** of **W-4**" as the index closed below the 1st warning level for the Bears (**23088, 23356, 23574, 23759, 24314**)

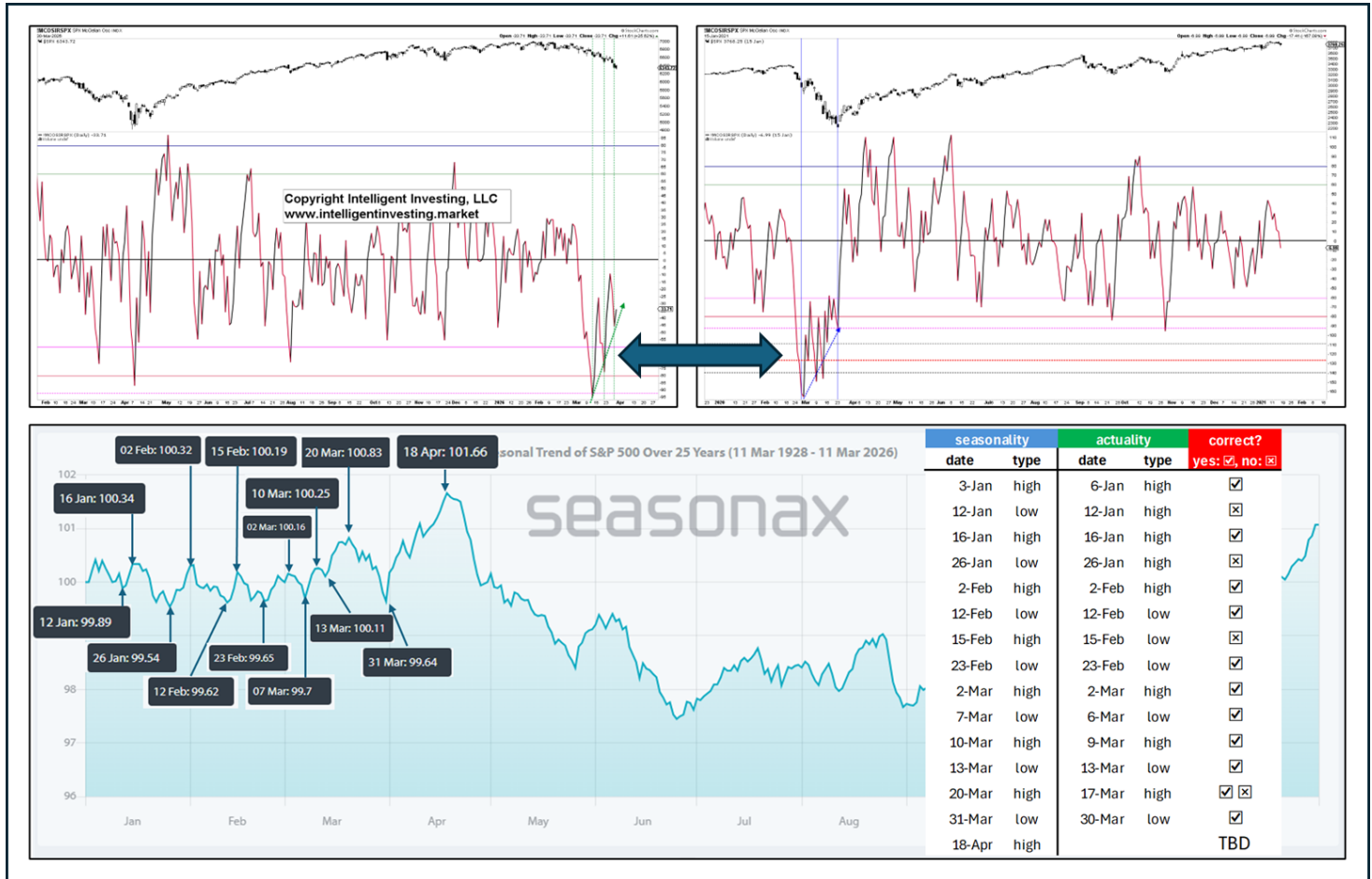
Today, however, the index closed almost at the 4th warning level (23740), indicating there's now an over 60% chance the low is in place. Right on time, as the seasonality low is due around March 31. Thus, while "above 24314 will greatly help us tell whether the low (**W-a**) or all of **W-4** is in, [and] the ideal downside target remain[ed] at ~22500," yesterday's low at 22841, off by only 1.5% was most likely as close as we can get our forecasts as the overnight futures bottomed at 22784 (off by only 1.3%). Aka "don't try to pick up pennies in front of a steam train!"

Thus, we now look for the **W-b** to reach ~25000+/-500, over the next few weeks, in a three-wave move contingent on the index holding above yesterday's low



MARKET BREADTH & TIMING BULLISH

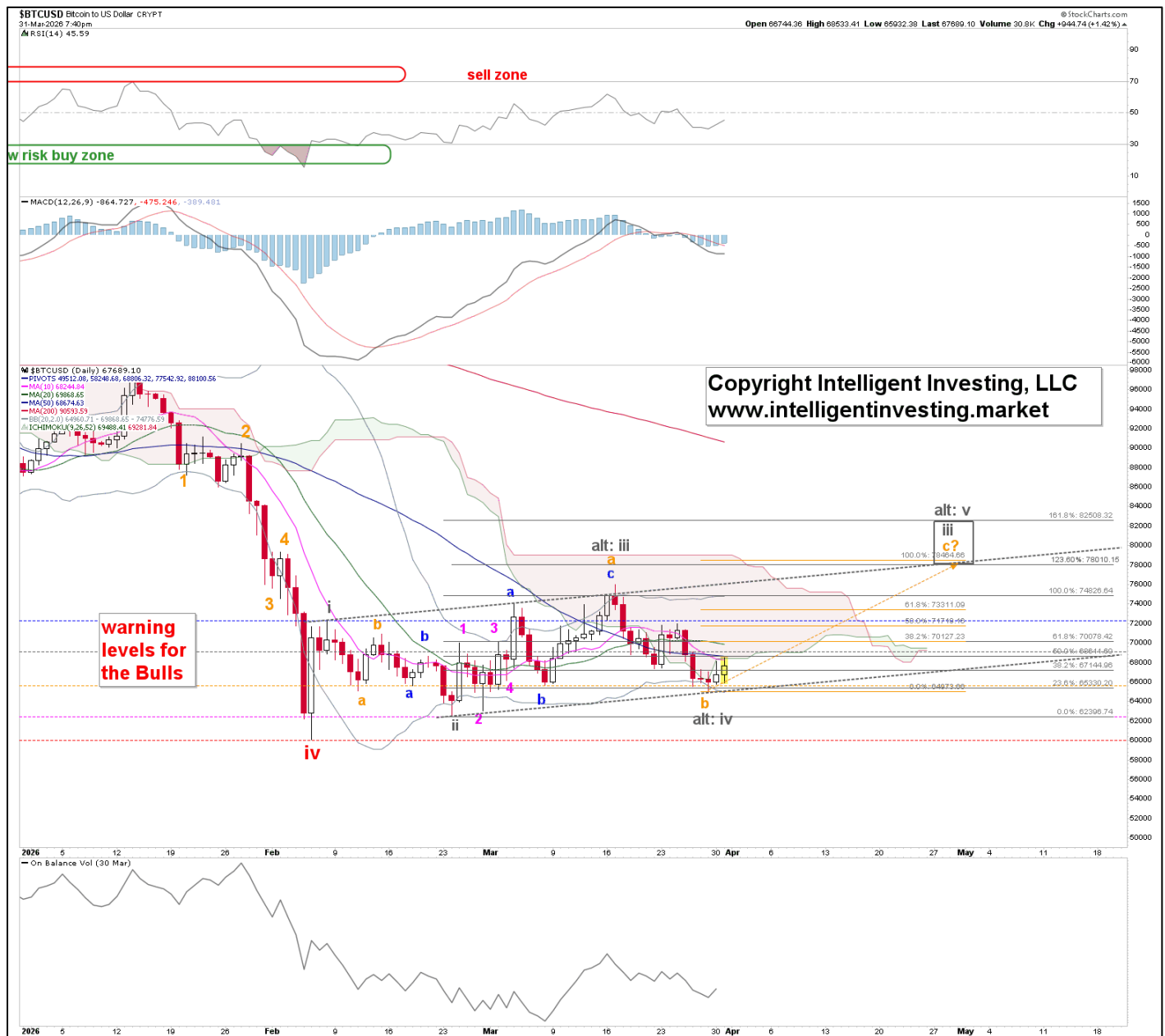
Yesterday, “we showed that there’s double positive divergence on the SPXMO (McClellan Oscillator for the SP500, which measures how many stocks in the index are advancing and declining), like during the COVID-19 crash in 2020.” Today the markets responded to this, as well as to the March 31 seasonal low. Now we should expect a rally to April 18-28, with the latter being the Armstrong Turn date (not shown)



CRYPTO CURRENCIES

BTC Outlook: Long-term (years) BULLISH Target ~164K+. Intermediate term (months) BULLISH ~95K. Mid-term (weeks) NEUTRAL Target ~55-75K. Short term (days) BULLISH Target ~80+/-2K.

NO CHANGES FROM YESTERDAY: Over the weekend, we stated, *"Honestly, we don't like the structure or pattern of the price action in either direction, as it's been a confused, overlapping mess since the February low. ... Assuming a standard impulse pattern, and with today's price action that already seems less likely..."*. What is underscored is of importance as that standard impulse pattern is starting to fail. Just like upside patterns have failed, so have the downside patterns. That smells of ABC-based advances and declines, which can be corrective or diagonal forming. Yes, the decline from the March 17 high can morph into an ending diagonal **W-5**, but we can also push the larger leading diagonal 1st wave to the foreground, as shown below. It requires that the February low at 62551 holds, and a break above 72021 can then confirm the **W-c** of **W-iii**, or, alternatively, already the **W-v** of **W-1/a**. Thus, as you can see, we're still stuck between two options, and we present both variations frequently to ensure there are no surprises. A bit more patience is required to untangle this overlapping mess. But we're getting closer and closer to a final resolution as all the required puzzle pieces are starting to fall in place.



ETH Outlook: Long-term (years) BULLISH Target ~9K+. Intermediate term (months) BULLISH ~3.3K. Mid-term (weeks) NEUTRAL Target ~1550-2550. Short term (days) BULLISH Target 2400-2600.

NO CHANGES FROM YESTERDAY Over the weekend, we stated, "Honestly, we don't like the structure or pattern of the price action in either direction, as it's been a confused, overlapping mess since the February low. ... Assuming a standard impulse pattern, and with today's price action that already seems less likely...". What is underscored is of importance as that standard impulse pattern is starting to fail. Just like recent upside patterns fail, so does the downside pattern. That smells of ABC-based advances and declines, which can be corrective or diagonal forming. Yes, the decline from the March 17 high can morph into an ending diagonal **W-5**, but we can also push the larger leading diagonal 1st wave to the foreground, as shown below. It requires that the February low at 1803 holds, and a break above 2199 can then confirm the **W-v** of **W-1/a**. Thus, as you can see, we're still stuck between two options, and we present both variations frequently to ensure there are no surprises. A bit more patience is required to untangle this overlapping mess. But we're getting closer and closer to a final resolution as all the required puzzle pieces are starting to fall in place.



GOLD, MINERS & OIL

GDJ Outlook: Long-term (years) BULLISH Target ~150+. Intermediate term (months) BULLISH ~130. Mid-term (weeks) NEUTRAL Target ~70-125. Short term (days) BULLISH Target 105+



Although we would have liked to see that one last push lower to around \$72-75, we kept hammering home to “please remember that in the bigger picture the bull is not over and higher prices are expected for the final 5th wave. Hence, position accordingly. Thus, the “bounce to ~\$90+/-2.5, down to ~\$72-75” sequence is still operable, but above \$92, and the odds increase that the larger **W-iv** has already been completed.” With today’s close at \$91.77, it’s getting awfully close to calling it a day for the Bears and to look for at least \$105, possibly \$120, assuming the W-iv may become more complex. Thus, the warning levels for the bears remain at **83, 88, 92, 98, and 106.**

So, the **W-iv, v** scenario as shown in the GDJ chart is still possible, but above, in this case, \$128 and it is a very distant, small odds, possibility.

GLD Outlook: Long-term (years) BULLISH Target ~560+. Intermediate term (months) BULLISH ~510+. Mid-term (weeks) NEUTRAL Target ~455-485. Short term (days) BULLISH Target 455-485+.

While GOLD doesn't have that clean "last **W-5** of **W-c** of **W-4**, ideally at \$ 3900 +/- 100," GLD does (in the form of a **W-v** of **W-c** of **W-iv**, and it has completed the dotted arrow path with **W-iv** on March 25 and **W-v** on March 26, which was truncated by only 94c. This is why we kept saying "but please remember that in the bigger picture the bull is not over and higher prices are expected for the final 5th wave... Hence, position accordingly." While the larger **W-iv** can become more complex, and why we have a conservative upside target, there are, of course, now three larger waves in place (green a-b-c) to suggest the 4th wave is over. BUT it can morph into a larger flat: a 3-3-5 correction.



USO Outlook: Long-term (years) BULLISH Target ~190+. Intermediate term (months) BEARISH Target ~85. Mid-term (weeks) BEARISH Target ~85. Short term (days) BEARISH Target ~85

The final **W-5** of **W-v** of **W-1/a** is wrapping up, to the point where we can consider all of **W-1/a** as complete per BRENT, and the warning levels for the Bulls are raised to **126, 120, 115, 109, and 106**. Meanwhile, more divergences are building with a classic wave-**iv, v** dip in the MACD (blue square). It is a condition (though typical for being in a final 5th wave) and not a trade trigger, but it signals the run is nearing its end indeed.



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 03/31: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 03/31: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 03/31: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 03/31: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 03/31: BUY a position. Signal given at 1513.23
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

Bitcoin* (IBIT)

- Short-term On 03/31: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

Ethereum* (ETHE)

- Short-term On 03/31: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*

- **Short-term On 03/31: BUY a position. Signal given at 253.79**
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

AMZN*

- Short-term On 03/31: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

GOOG*

- Short-term On 03/31: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

META*

- Short-term On 03/31: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

MSFT*

- Short-term On 03/31: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

NFLX*

- **Short-term On 03/31: BUY a position. Signal given at 96.15.**
- Intermediate-term on 03/27: HOLD the position bought 02/27. Buy signal was given at 96.24. DOWN 3.0%

NVDA*

- Short-term On 03/31: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

TSLA*

- Short-term On 03/31: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- Short-term On 03/31 Stay in cash and wait for a new signal.
- Intermediate-term On 03/29 Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- Short-term On 03/31 Stay in cash and wait for a new signal.
- Intermediate-term On 03/29: Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- Short-term On 03/31 Stay in cash and wait for a new signal.
- Intermediate-term On 03/29: Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- Short-term On 03/31 Stay in cash and wait for a new signal.
- Intermediate-term On 03/29 Stay in cash and wait for a new buy signal.

Solana (SOL)*

- Short-term On 03/31 Stay in cash and wait for a new signal.
- Intermediate-term On 03/29 Stay in cash and wait for a new buy signal.

TRON (TRX)*

- Short-term On 03/31 HOLD the position bought 03/04. Buy signal was given at \$0.2871. UP 9.1% (!)
- Intermediate-term On 03/29 HOLD the position bought 03/22. Buy signal was given at \$0.318. UP 3.7%

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025	SYSTEM					
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025	SYSTEM			
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception	SYSTEM			
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 03/27/2026.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

Spread the word!

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