

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOU TER SCHURE & ASSOCIATES, 03/27/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: **VERSION 2, LAST UPDATED ON 03/28 AT 5:55 PM PST. ALL SECTIONS ARE UP TO DATE.**

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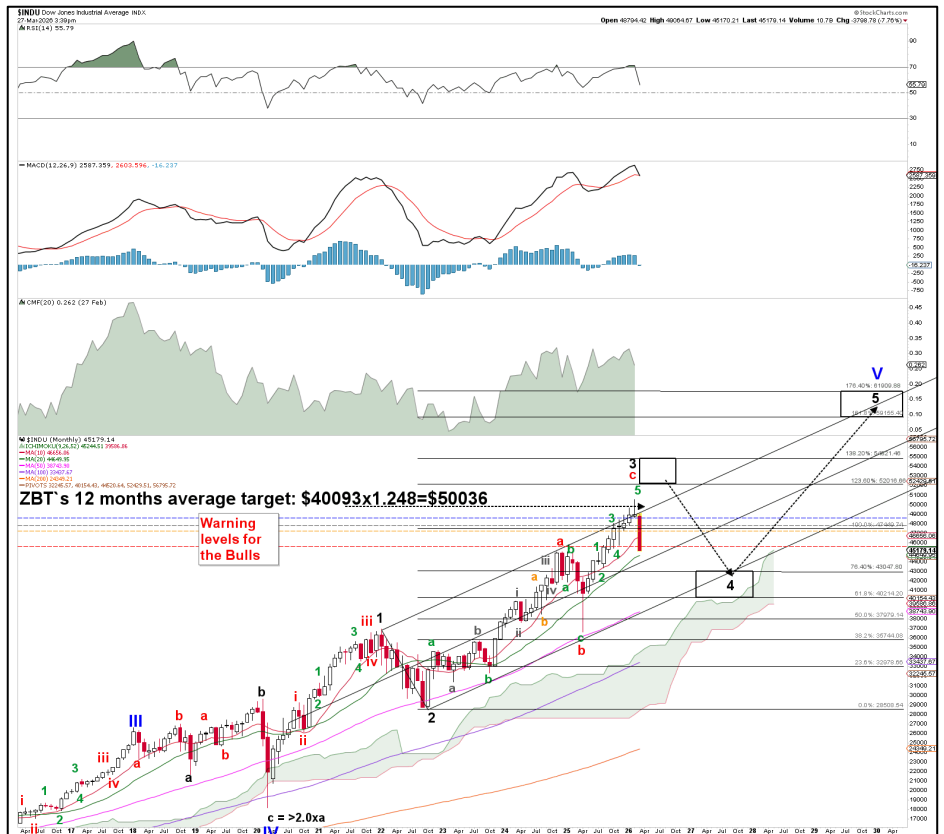
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STOCKMARKET

DOW Outlook: Long-term (years) BULLISH. Target 60000+ Intermediate term (months) BEARISH. Target ~40000+ Mid-term (weeks) BULLISH. Target ~48000 Short term (days) BEARISH. Target ~44500



Back to the basics, *i.e.*, our original perspective, as the breakout this week was a fake out (can always happen, aka there are no guarantees), which was “the *W-viii*, with a final *W-ix* ideally at ~\$44500, can still happen unless we see a print above \$47428, ... So, the Bulls want to see last Friday’s low at \$45369 hold, followed by a break above \$47428, to get to ~\$49000, whereas the Bears don’t want to see a breach of that \$47428 level.” The 9th wave is now underway, and ~\$44500 remains our ideal next downside target. Note potential + divs are forming on the RS15 and MACD. These are conditions, not trade triggers, as the warning levels for the Bears are now at 45369, 45769, 46193, 46429, and 46718. Thus, a daily close above \$46718 means *W-a* has ended.



The monthly chart clearly shows that *W-3* has ended, and that *W-4* is in progress. Note that the Average Zweig Breadth Thrust, announced April 24, 2025, with a target of a 24.8% gain, has been reached.

We continue to expect *W-4* to bottom out around \$ 40,000.

Note there’s no negative divergence on the monthly RS15 or MACD, suggesting higher prices (*W-5*) eventually.

SML Outlook: Long-term (years) BULLISH Target 1750+ Intermediate term (months) BEARISH Target ~1375+ Mid-term (weeks) BULLISH Target ~1575. Short term (days) BEARISH Target ~1450.

Ending diagonals are tricky because each wave overlaps with the next. Thus, based on today's price action, we adjust the **W-3** label to Friday's low and the **W-4** label to this week's high. This means **W-5** is underway, bottoming out over the next few days, at ideally around 1450. The intermediate-term path is shown in green on the chart.

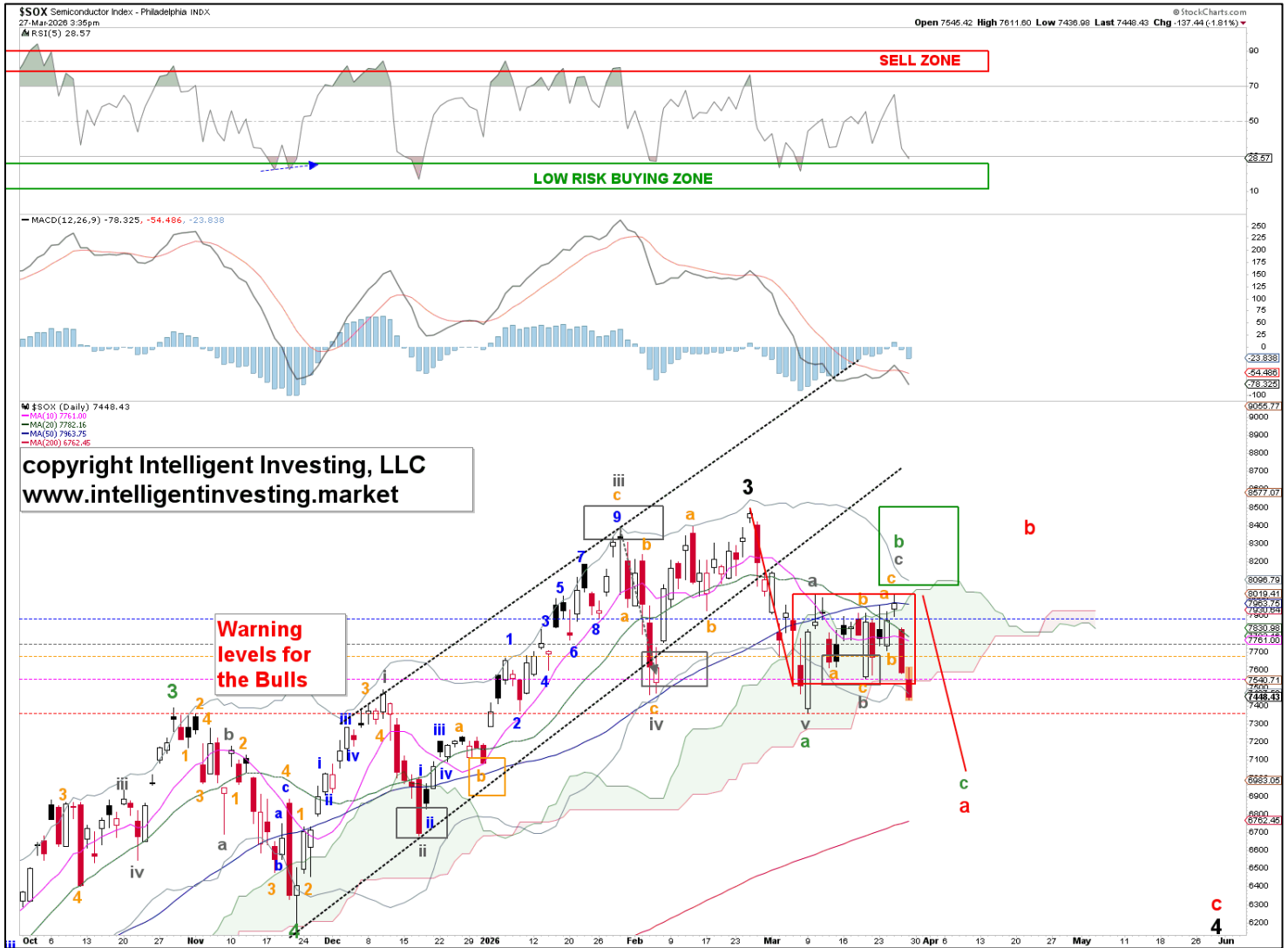
Note that while the NDX, SPX and DOW have already undercut their November lows, the SML has not, showing good relative strength. The warning levels for the Bulls remain at: **1505, 1497, 1486, 1474, 1459.**



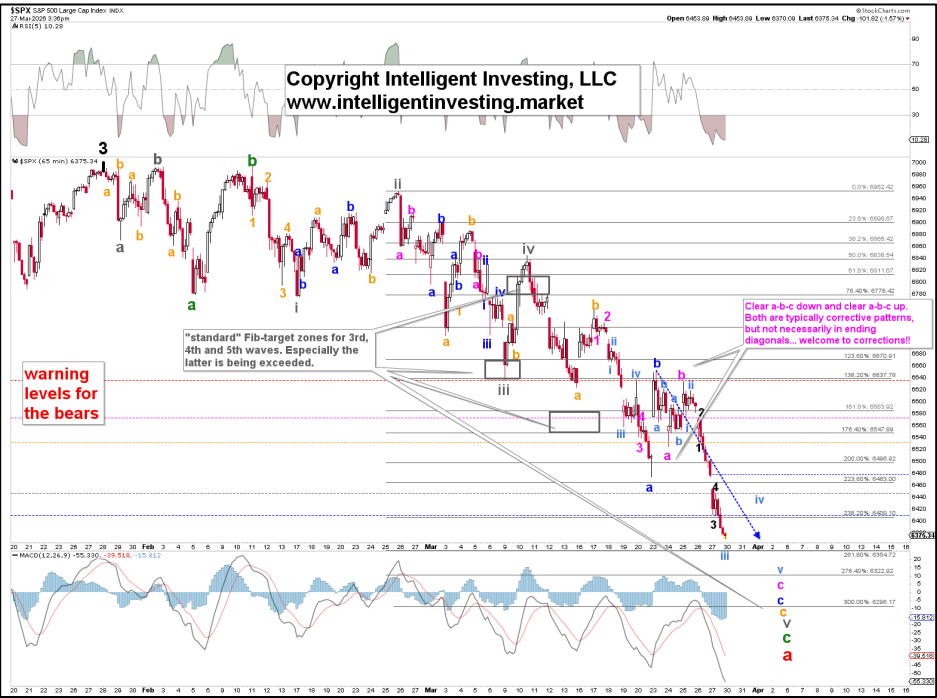
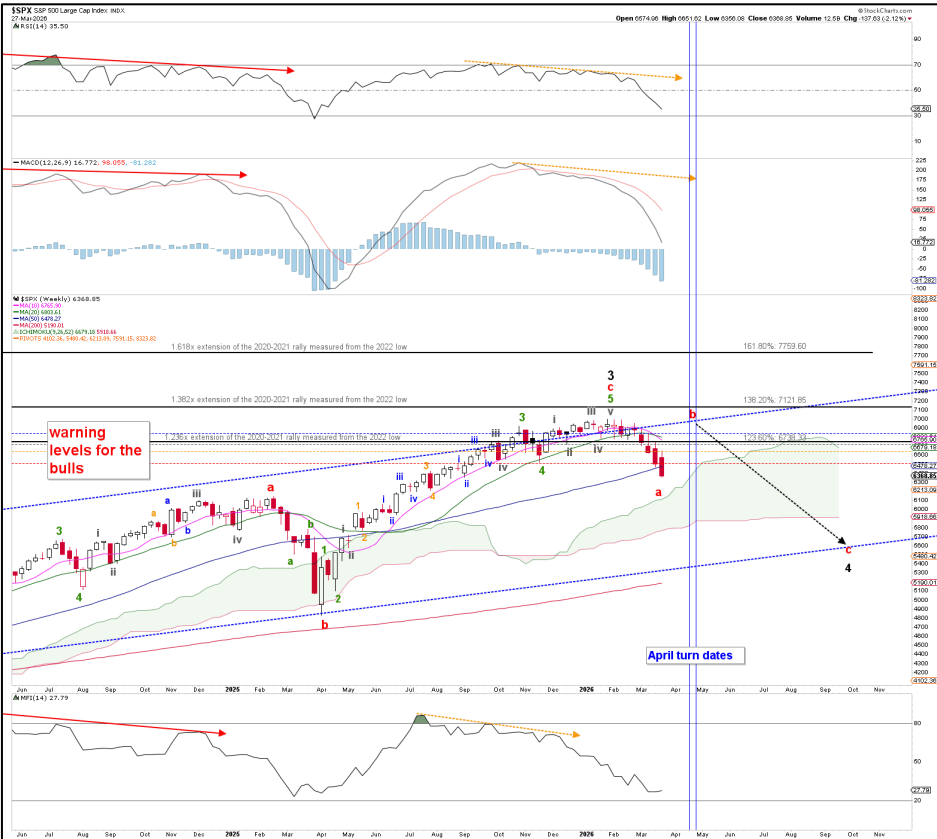
SOX Outlook: Long-term (years) BULLISH Target ~9000. Intermediate term (months) BEARISH Target ~6300+ Mid-term (weeks) BULLISH Target ~8300. Short term (days) BEARISH Target 7300-7000.

The W-c of W-b “to ideally \$8200-400,” failed to reach its upside target by 175p (2.1%). Despite our call being pretty accurate, it is a classic bear market feature that “*upside disappoints and downside surprises.*” So, a (red) bear flag appears to be forming, targeting ideally \$7000, possibly only ~\$7350 if we get a screwball, for the W-a of the W-4. A counter-trend rally to about 8200-8440 should be expected from there: W-b.

Note that while the NDX, DOW, and SPX have already undercut their November lows, the SOX has not, showing good relative strength. The warning levels for the bears remain at **7660**, **7908**, **8114**, **8314**, and **8498**.



SPX Outlook: Long-term (years) BULLISH Target ~8000. Intermediate term (months) BEARISH Target ~5800. Mid-term (weeks) BULLISH Target ~6750. Short term (days) BEARISH Target ~6250.



The good thing is that, thanks to the Elliott Wave, we knew this larger correction was coming. We realized it since late April / early May last year, when we declared the Trump Tariff Tantrum crash over and part of a larger third wave.

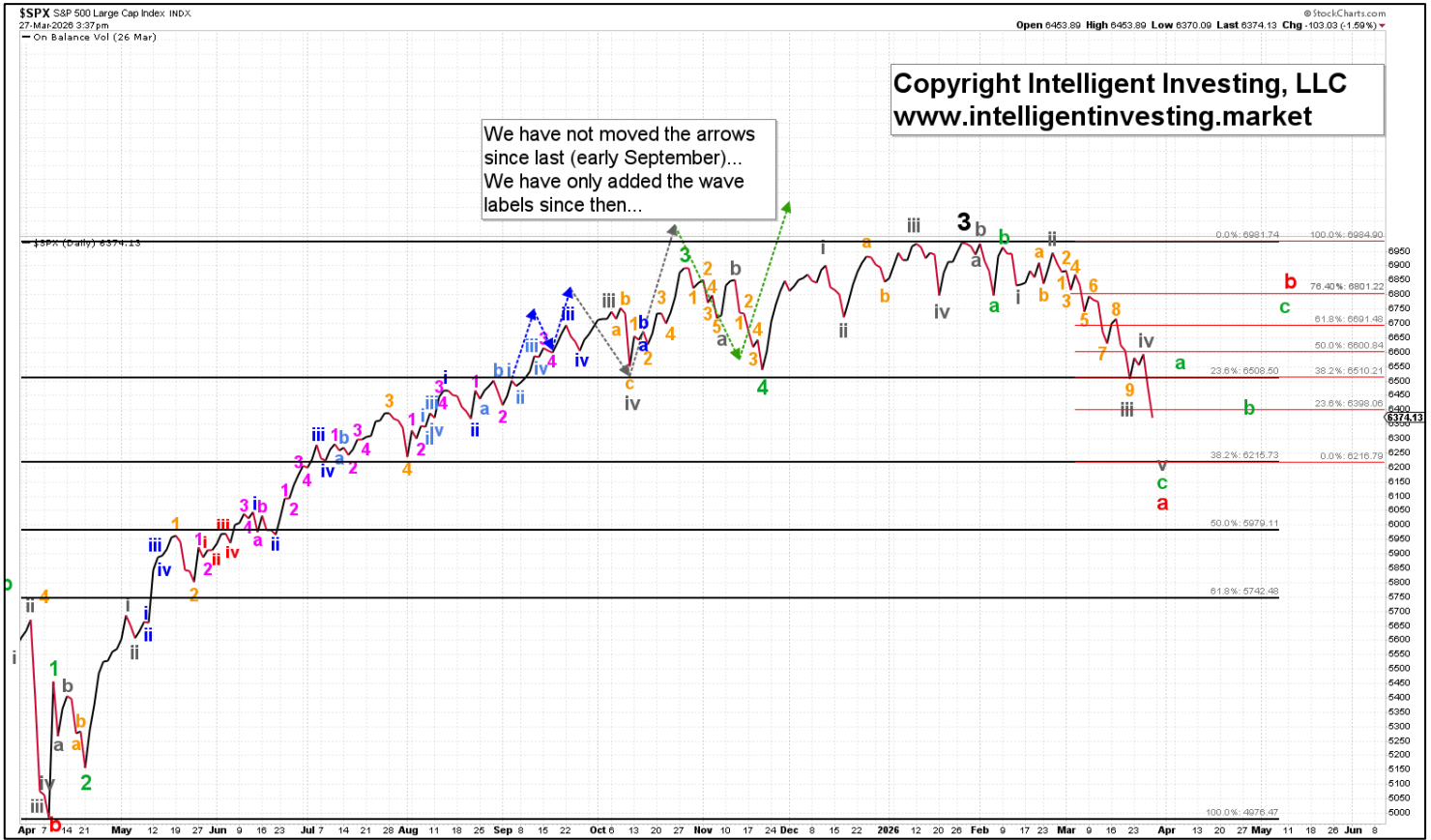
The other good news is that, also because of the EW, we expected this rally to reach 6700+ (6738-7121), which it did. Although the 7120 level was preferred, it was never reached, and we understood that as long as 6800 held, the index still had a final shot at it. It toyed with the 6800 level for almost a month earlier this year, leaving us uncertain for a while, until it finally broke down.

The bad thing is, also thanks to the Elliott Wave, that tracking an overlapping correction daily often leads to adjustments, as we have so often stated: "an ABC can morph into ABabc, etc." Add that, in this case, the waves extend beyond normal parameters, and the daily goal post needs to be adjusted more frequently than we'd like. This can lead to frustration, disbelief, and loss of patience. But that's the unfortunate nature of the short-term game.

So, we need to focus on the positive aspects. Since we correctly anticipated this correction nearly a year ago, we should also trust the current analyses. Nothing has changed; it's just easy to get caught up in the day's negative hype. Besides, during corrections, regular technical analyses fail more often than during rallies, as we, for

example, showed yesterday, how seasonality currently trumps market breadth, whereas it's often the other way around. Lastly, the Elliott Wave is most powerful for the intermediate- to long-term, as it tracks mass sentiment. There's less mass behind the shorter time frames, and thus, more adjustments are required. But overall, the market is doing essentially what we thought it would do: correct before the next rally starts. It's just a (frustrating) matter of navigating these stormy waters correctly, which isn't easy.

So, short-term... 😊 we expect the index to wrap up its final 4th and 5th waves via what can be counted as an extended **W-v** (see the 65 min chart on the previous page) or a regular **W-v** on the daily chart. The former targets, barring any other extensions, 6295-6320, whereas the latter targets support at 6415-6370, and below that sits 6240-6215. With the index currently at 6368, the lower target zone, which is the 38.2% retracement of the prior rally, and a logical **W-a** target is preferred. Note that last week (**W-iii**), the index tagged the 23.6% retracement, which is also a common **W-a** target. With the positive divergences we had on the daily SPXMO, see page xxxx, a bigger bounce was therefore the more likely scenario. But the market decided that was not enough and took the alternative route. All still well with the normal **W-4** parameters.



Lastly, it thus appears seasonality is still on track with a low due around March 31, which matches the wrapping up off these final smaller 4th and 5th waves.

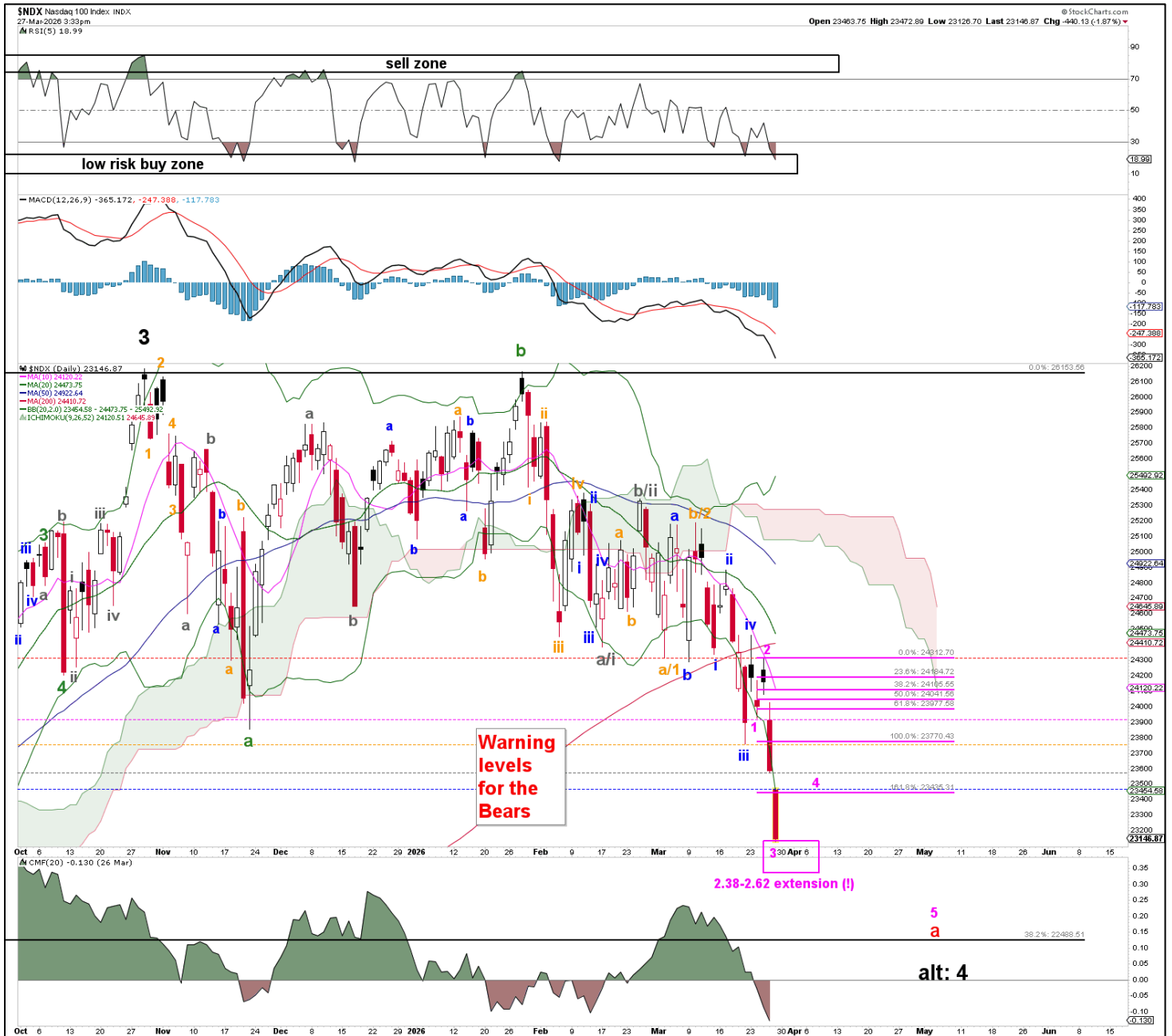


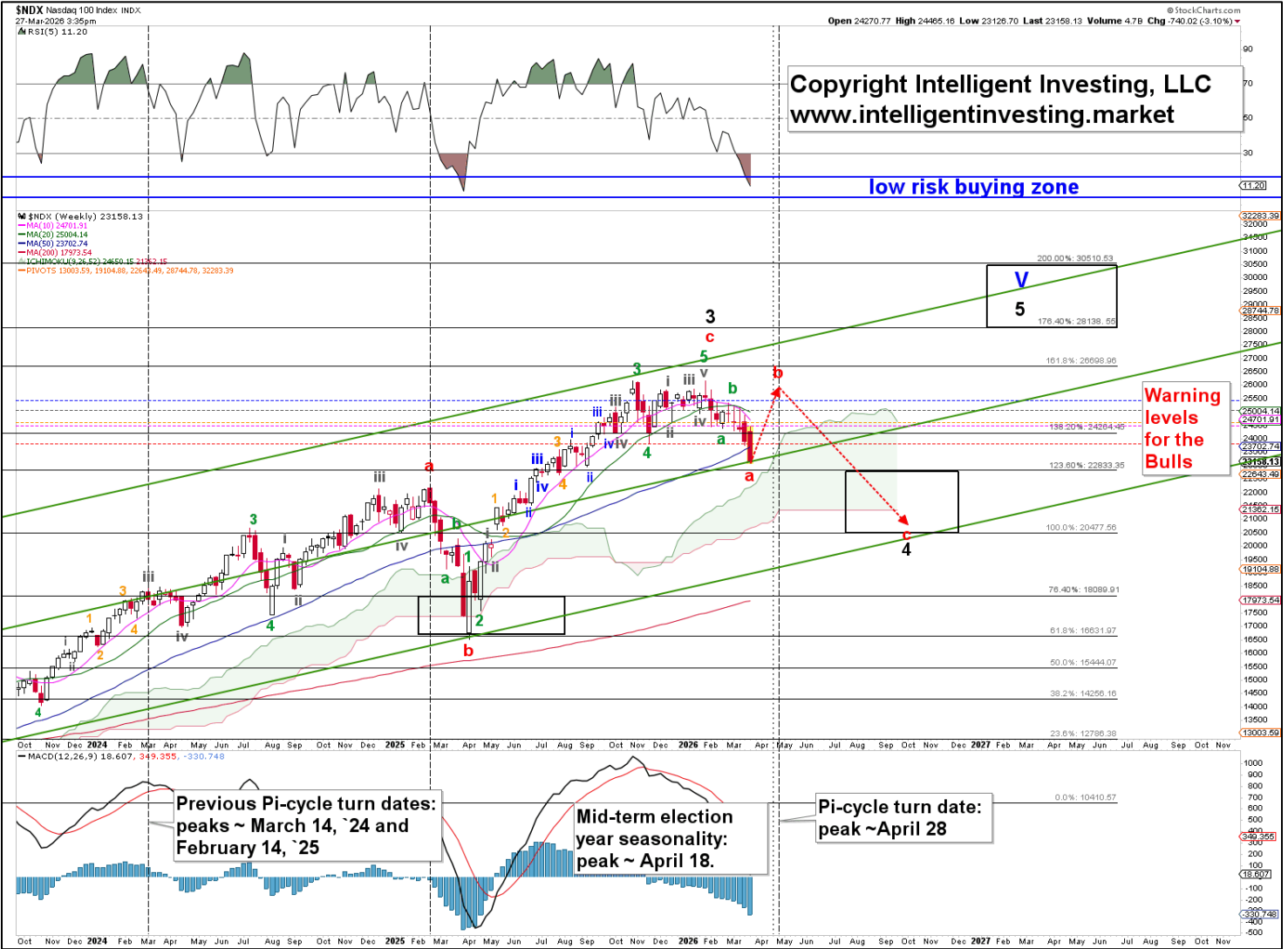
seasonality		actuality		correct?
date	type	date	type	yes: <input checked="" type="checkbox"/> , no: <input type="checkbox"/>
3-Jan	high	6-Jan	high	<input checked="" type="checkbox"/>
12-Jan	low	12-Jan	high	<input type="checkbox"/>
16-Jan	high	16-Jan	high	<input checked="" type="checkbox"/>
26-Jan	low	26-Jan	high	<input type="checkbox"/>
2-Feb	high	2-Feb	high	<input checked="" type="checkbox"/>
12-Feb	low	12-Feb	low	<input checked="" type="checkbox"/>
15-Feb	high	15-Feb	low	<input type="checkbox"/>
23-Feb	low	23-Feb	low	<input checked="" type="checkbox"/>
2-Mar	high	2-Mar	high	<input checked="" type="checkbox"/>
7-Mar	low	6-Mar	low	<input checked="" type="checkbox"/>
10-Mar	high	9-Mar	high	<input checked="" type="checkbox"/>
13-Mar	low	13-Mar	low	<input checked="" type="checkbox"/>
20-Mar	high	17-Mar	high	<input checked="" type="checkbox"/>
31-Mar	low			TBD
18-Apr	high			TBD

NDX Outlook: Long-term (years) BULLISH Target ~29000. Intermediate term (months) BEARISH Target ~21500. Mid-term (weeks) BULLISH Target ~24750. Short term (days) BEARISH Target ~22050.

We already knew on Thursday that “W-c of W-c of W-a decided to subdivide, and the index should now be in W-3 of W-v, etc.” Besides this unexpected subdivision, and why we say we want to see the final warning level for the bears broken to be certain the downside is complete, the index is now also extending, making reliable forecasts even harder to come by. So, what we do know is that W-a of W-4 is still underway; alternatively, based on the current depth and length of the decline, this is already W-c of W-4. Yes, since the correction has now lasted for almost five months and has produced a (flat) ABC pattern, it can be considered long enough in price, time, and pattern.

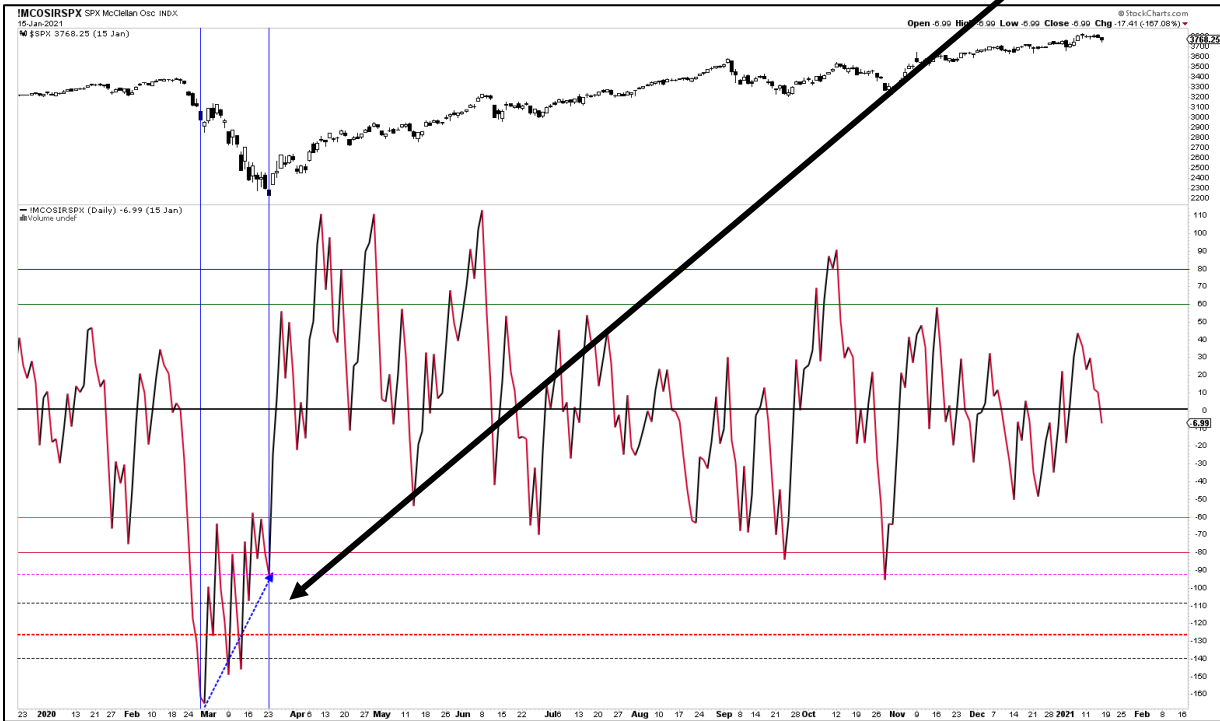
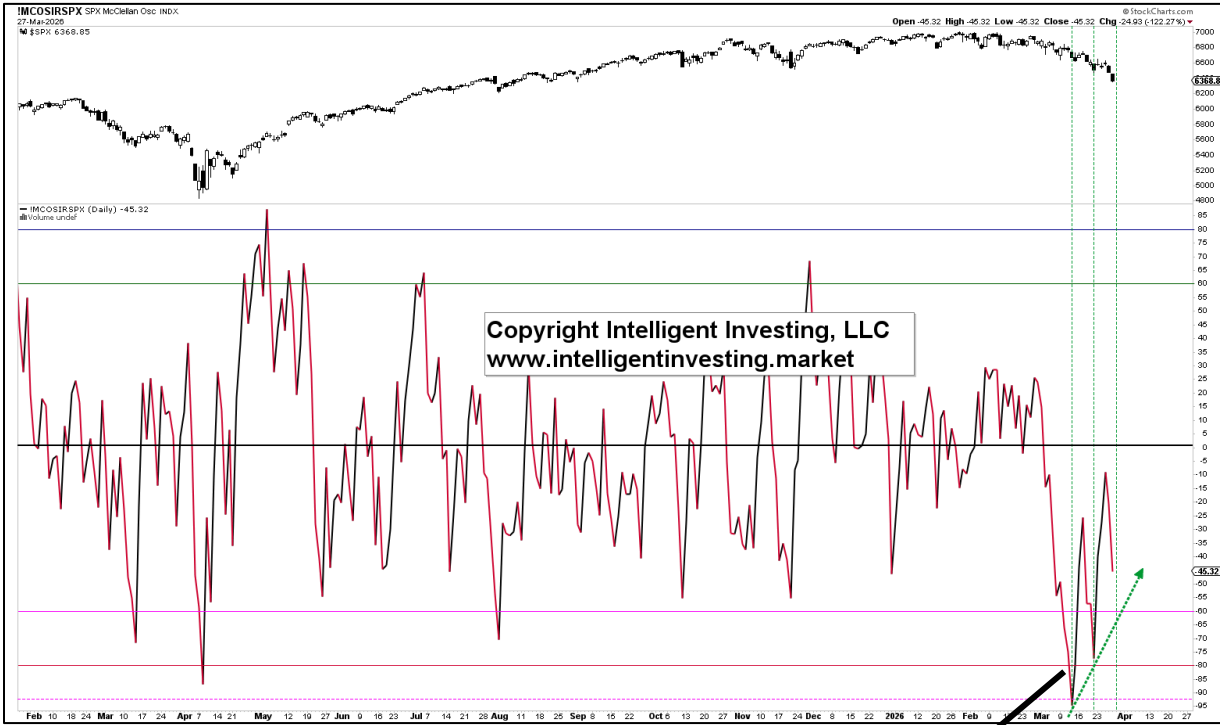
Thus, the warning levels for the Bears are lowered to **23463, 23574, 23759, 23927, 24314**. Above 24314 will greatly help us tell whether the low (W-a) or all of W-4 is in.





MARKET BREADTH

Apparently, more positive divergence is needed in the SPXMO than just one. Like during the COVID-19 crash in 2020, which took a month. After that it was a >70% rally. We keep monitoring its development to help us see that an important low in the indexes is getting closer.



CRYPTO CURRENCIES

BTC Outlook: Long-term (years) BULLISH Target ~164K+. Intermediate term (months) BULLISH ~95K. Mid-term (weeks) NEUTRAL Target ~55-75K. Short term (days) BEARISH Target ~55K.

Honestly, we don't like the structure or pattern of the price action in either direction, as it's been a confused, overlapping mess since the February low. But since BTC is back below its 50d SMA, we'll go with the **W-4, 5** scenario. Assuming a standard impulse pattern, and with today's price action that already seems less likely...., we can target around \$55+/-1K. A move above \$76,011 is needed to negate this bearish setup. Meanwhile, the RSI5 lost support (red arrow), while the MACD is setting up serious long-term positive divergence: short-term bearish vs long-term bullish.



ETH Outlook: Long-term (years) BULLISH Target ~9K+. Intermediate term (months) BULLISH ~3.3K. Mid-term (weeks) NEUTRAL Target ~1550-2550. Short term (days) BEARISH Target ~1550.

Honestly, we don't like the structure or pattern of the price action in either direction, as it's been a confused, overlapping mess since the February low. But since ETH is back below its 50d SMA, we'll go with the **W-4, 5** scenario.. Assuming a standard impulse pattern, and with today's price action that already seems less likely...., we can target around \$1525+/-50. A move above \$2385 is needed to negate this bearish setup. Meanwhile, the RSI5 lost support (red arrow), while the MACD is setting up serious long-term positive divergence, and On Balance Volume (OBV) is breaking out: short-term bearish vs long-term bullish.

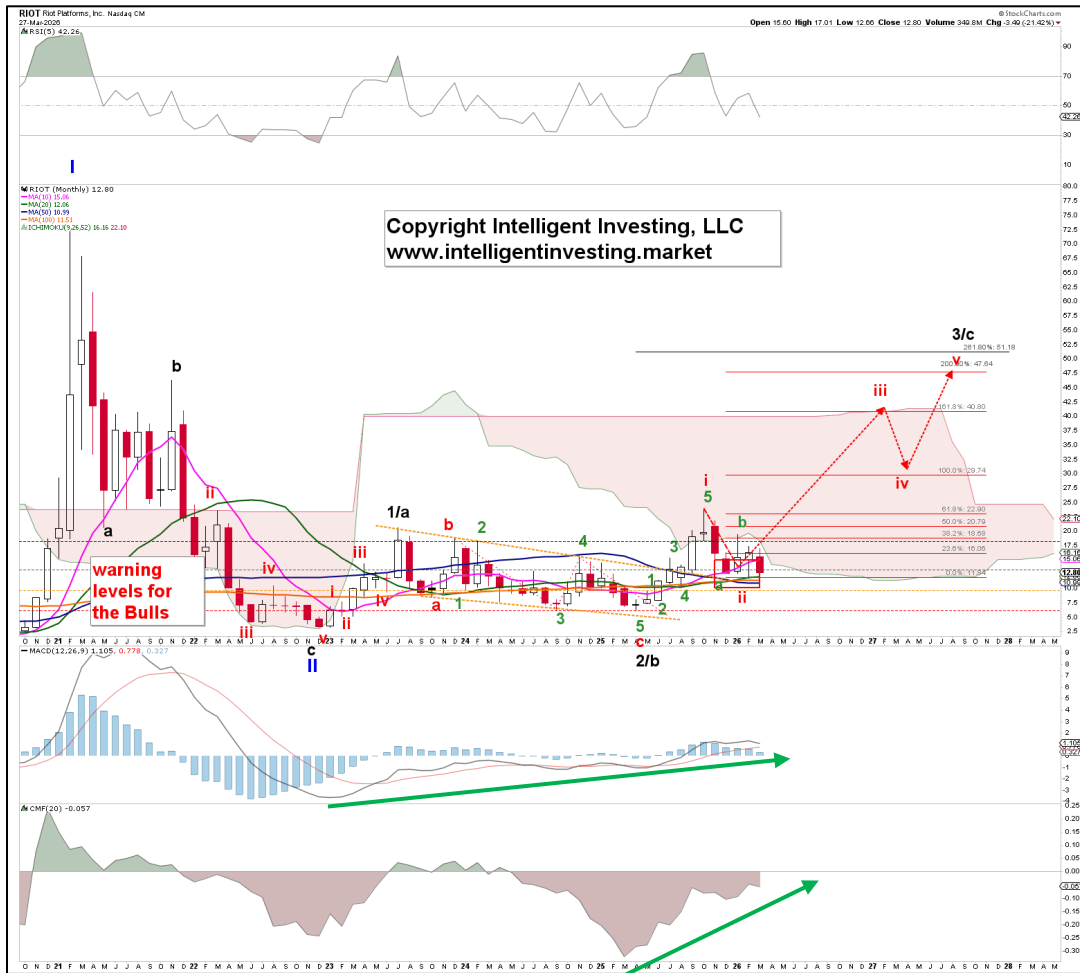


ETH Outlook: Long-term (years) BULLISH Target ~50. Intermediate term (months) BULLISH ~40. Mid-term (weeks) NEUTRAL Target ~9-18. Short term (days) BEARISH Target ~10



Well, that bullish outlook from our last update was seriously wrong. We apologize for the failed interpretation, but that is why we have warning levels: to tell us we are wrong. We don't like to be wrong, we don't want to be wrong, but sometimes we are, as in this case, the single corrective pattern became a double... YUCK. So, we can do better. Reassessing the whole price structure since the **W-i** high, it strongly suggests that the red **W-ii** is still underway, subdividing into an ugly double zigzag, with **W-c** of **W-c** of **W-ii** ideally now underway at ~11+/-1.

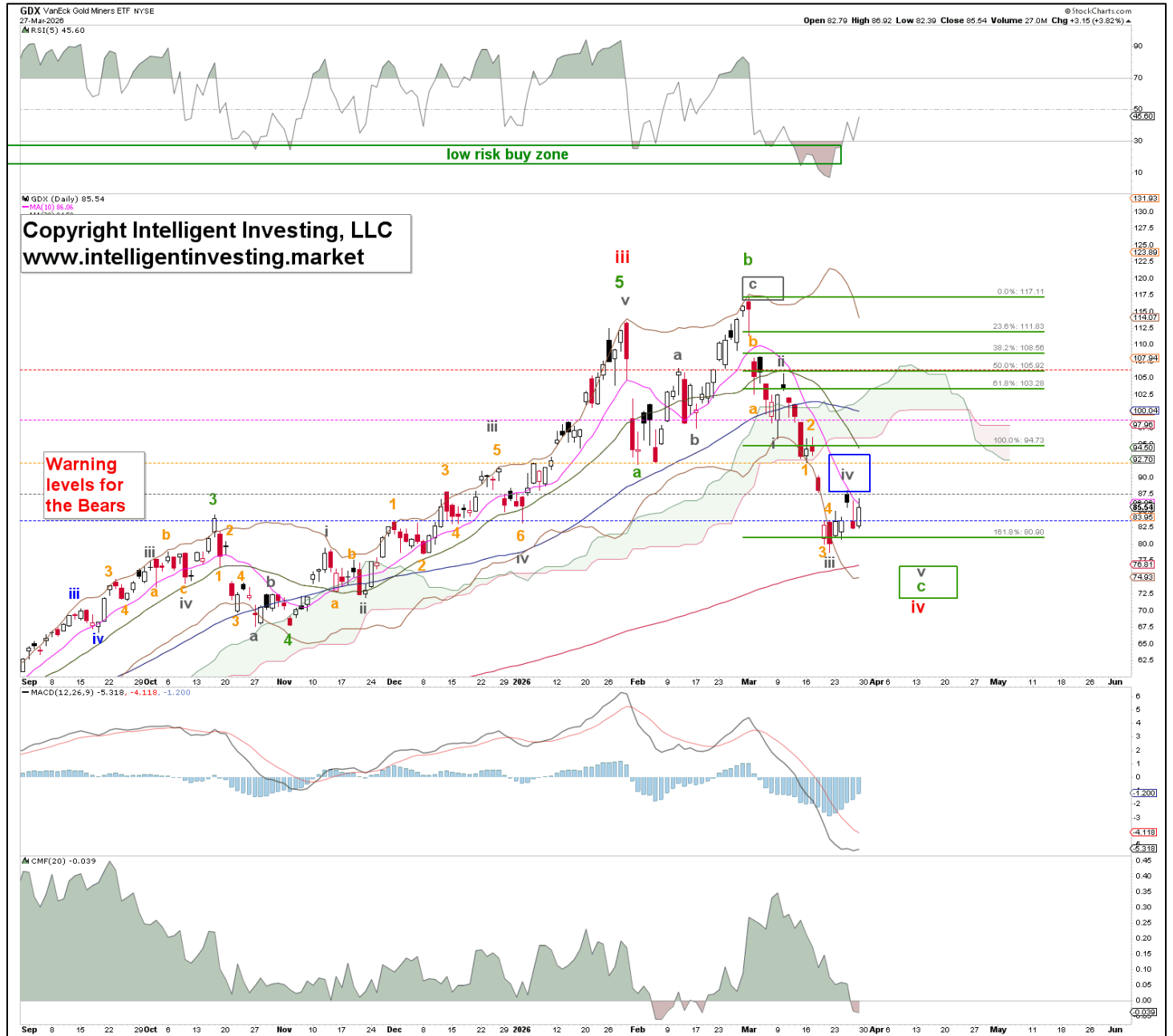
Meanwhile, our bigger picture EW count has not changed, as we're simply dealing with the daily variations, which are always less certain, while positive divergences (green arrows) continue to develop.



GOLD, MINERS & OIL

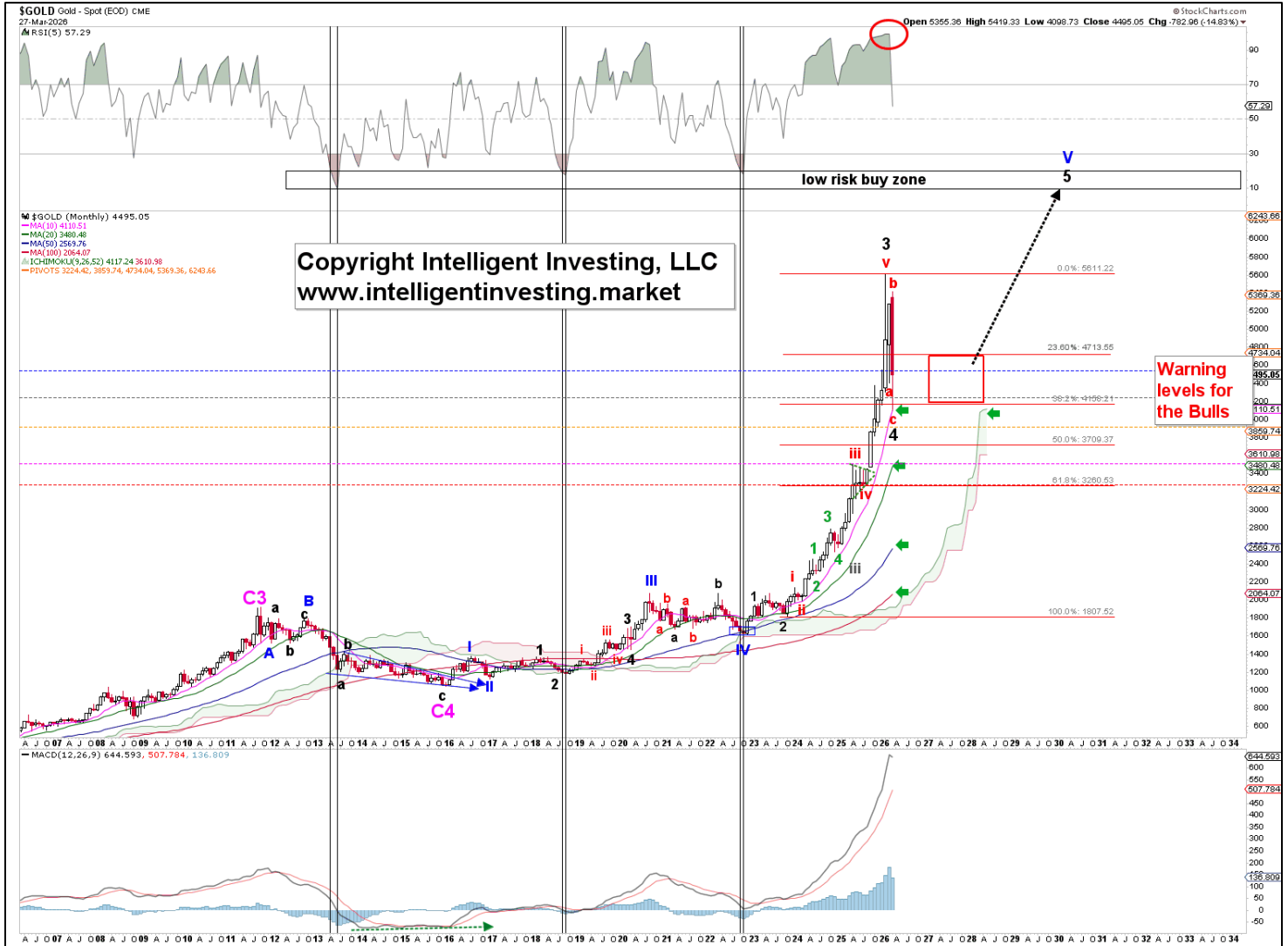
GDX Outlook: Long-term (years) BULLISH Target ~150+. Intermediate term (months) BULLISH ~130. Mid-term (weeks) NEUTRAL Target ~70-125. Short term (days) BEARISH Target ~75

The W-iv of W-c has likely topped, and W-v, as shown, is now underway. Thus, the “bounce to ~\$90+/-2.5, down to ~\$72-75” sequence is still operable. But above \$92, the odds increase that the larger W-iv has already been completed. It appears that the stock market and the miners are moving in tandem. So, when GDX bottoms, we expect the same for the stock markets. Warning levels for the Bears remain at **83, 88, 92, 98, and 106.**



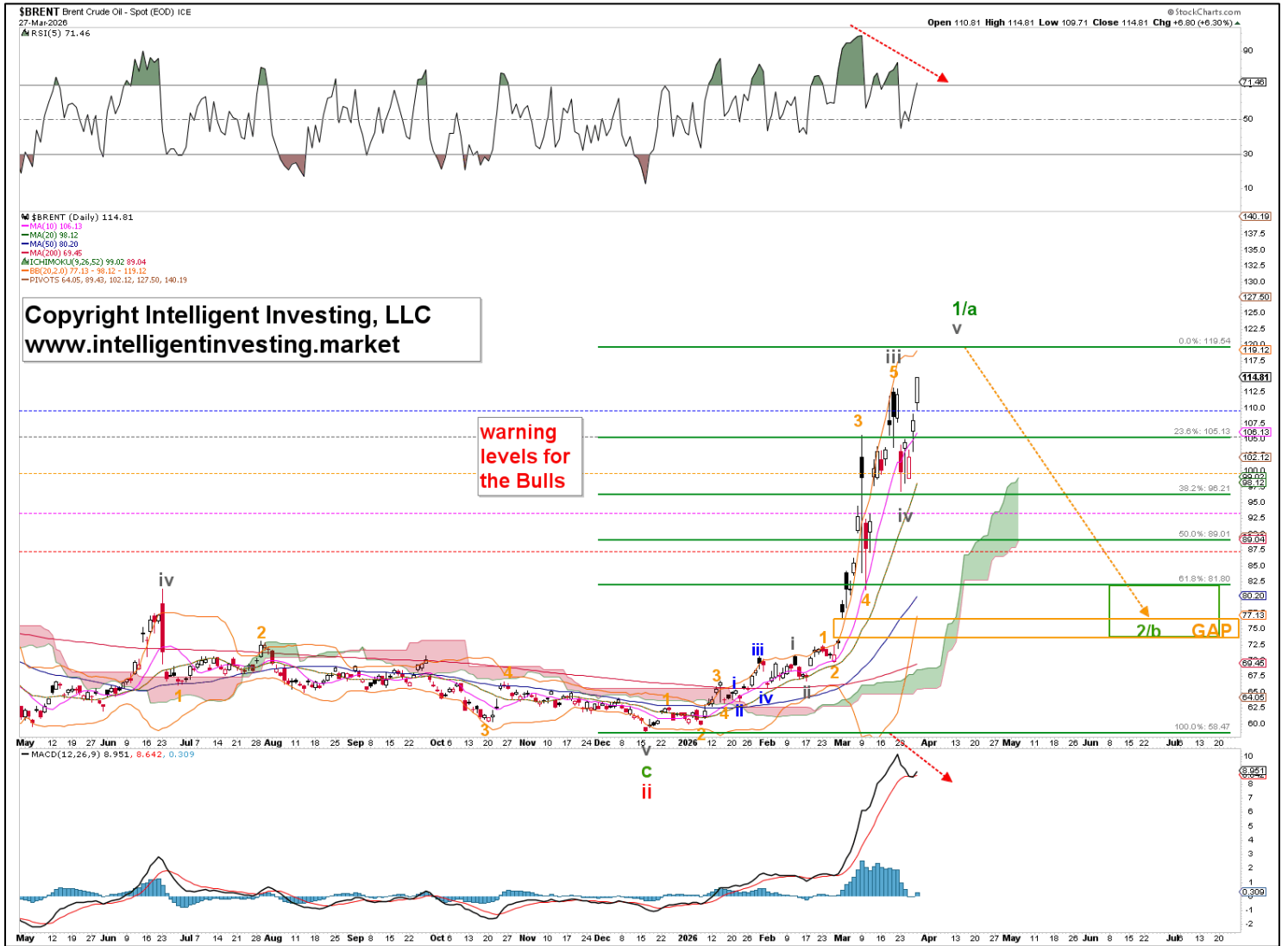
GOLD Outlook: Long-term (years) BULLISH Target ~6500+. Intermediate term (months) BULLISH ~600+. Mid-term (weeks) NEUTRAL Target ~4100-5100. Short term (days) BEARISH Target ~4100.

While in the short-term we'd ideally like to see that last **W-5** of **W-c** of **W-4**, ideally at \$ 3900 +/- 100, please remember that in the bigger picture the bull is not over and higher prices are expected for the final 5th wave, while ~\$3260 holds. Hence, position accordingly.



BRENT Outlook: Long-term (years) BULLISH Target ~280. Intermediate term (months) BEARISH ~80. Mid-term (weeks) BEARISH ~80. Short term (days) BULLISH Target ~120.

The count we presented for UCO earlier this week (a last 5TH wave) has now taken over priority, and we expect a final push to ~120-125 before OIL is ready to roll over. Based on the long-term charts, we will then also update the wave degree of the current rally by two (!).



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 03/27: SELL the position bought 03/25. Buy signal given at 1523.64. DOWN 2.6%
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

Bitcoin* (IBIT)

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

Ethereum* (ETHE)

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

AMZN*

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

GOOG*

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

META*

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

MSFT*

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

NFLX*

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: HOLD the position bought 02/27. Buy signal was given at 96.24. DOWN 3.0%

NVDA*

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

TSLA*

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term on 03/27: Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term System: On 03/22 Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term System On 03/22: Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term System On 03/22: Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- Short-term On 03/27: Stay in cash and wait for a new signal.
- Intermediate-term System On 03/22 Stay in cash and wait for a new buy signal.

Solana (SOL)*

- Short-term On 03/27: Stay in cash and wait for a new signal.
- **Intermediate-term System On 03/22: Stay in cash and wait for a new buy signal.**

TRON (TRX)*

- Short-term On 03/27: HOLD the position bought 03/04. Buy signal was given at \$0.2871. UP 8.1% (!)
- **Intermediate-term System On 03/22: BUY a position. Signal given at \$0.318.**

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025	SYSTEM					
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025	SYSTEM			
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception	SYSTEM			
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 03/27/2026.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

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