

# INTELLIGENT INVESTING

## DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL  
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOU TER SCHURE & ASSOCIATES, 03/24/2026

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# STOCKMARKET

**DOW Outlook: Intermediate term (weeks to months) BEARISH. Short term (days) NEUTRAL**

**Invalidation levels: 49815, 47428 & 45369. Targets: 44000+/-1000, 44500 & 49000**

Although the **W-8**, with a final **W-9** ideally at ~\$44500, can still happen unless we see a print above \$47428, today we wanted to show that the **W-a** can already have ended, right at the 38.2% retracement of the April-February rally. So, the Bulls want to see last Friday's low at \$45369 hold, followed by a break above \$47428, to get to ~\$49000, whereas the Bears don't want to see a breach of that \$47428 level. Overall, please remember that based on these numbers and the very low MACD readings, the reward is still skewed to the upside. The warning levels for the Bears remain at **45733, 46247, 46615, 46913, and 47428.**



**SMALL Outlook: Intermediate term (weeks to months) BEARISH. Short term (days) BULLISH**

**Invalidation levels: 1627, 1459. Targets: 1450, 1550-1600**

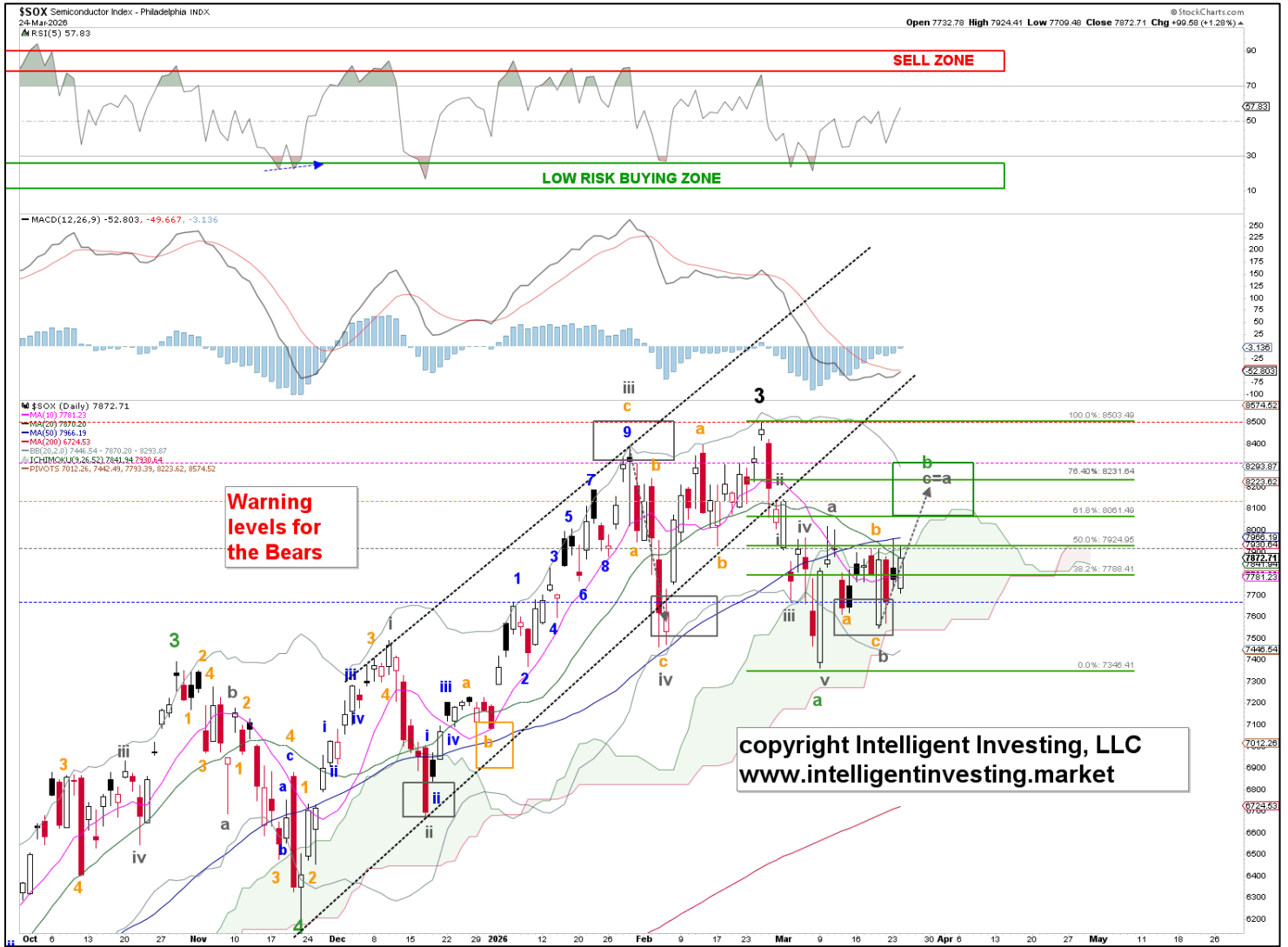
Today's additional up day adds weight to the evidence that the **W-b** is underway, but once again, that pesky \$1518 was tagged, and we still do not have a daily close above it, showing the critical importance of that level, and how the market is keeping its intent hidden. Typical.

So, things remain straightforward: if Friday's low at \$1459 holds, we can allow for \$ 1550-1600. Below it targets the 200d SMA once again. The warning levels for the Bulls are now presented and set at: **1505, 1497, 1486, 1474, 1459.**



**SOX Outlook: Intermediate term (weeks to months) BULLISH. Short term (days to weeks) BULLISH.**  
**Invalidation levels: 7363, 7363. Targets: 8850+, 8200-8400**

No changes from yesterday, other than today's 2nd consecutive up day adds weight to the evidence that the **W-c** is underway. See the chart below. Thus, **W-c** of **W-b** is most likely underway to ideally \$8200-400. The warning levels for the bears remain at **7660, 7908, 8114, 8314, and 8498**.



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**SP500 Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) NEUTRAL**  
**Invalidation levels: 7122, 6754 & 6473. Targets: 5800+/-300, 6400 & max 7120.**



Yesterday, we found “So, if Friday’s low holds, with a possible retrace to ~6550+/-25 first for W-2/b, a breakout above today’s high will target 6760+/-60 for W-3/c. See the 1<sup>st</sup> chart.”

Today, the index reached 6525. BINGO. Thus, this option remains our preferred option until proven otherwise, as the market does what we thought it would. But, the Bulls are not out of the woods yet, as the alternative option, as mentioned yesterday and repeated today (see the 2<sup>nd</sup> chart), remains on the table. Thus, now the Bulls want to see a break above yesterday’s high to get the W-3/c going.

Thus, the Bulls’ warning levels remain at **6574, 6550, 6532, 6502, 6473.**

Below Friday’s low and the W-v can still subdivide as shown in the 2<sup>nd</sup> chart. This POTENTIAL subdivision is only operable on that break below Friday’s low and can then target ~6390.

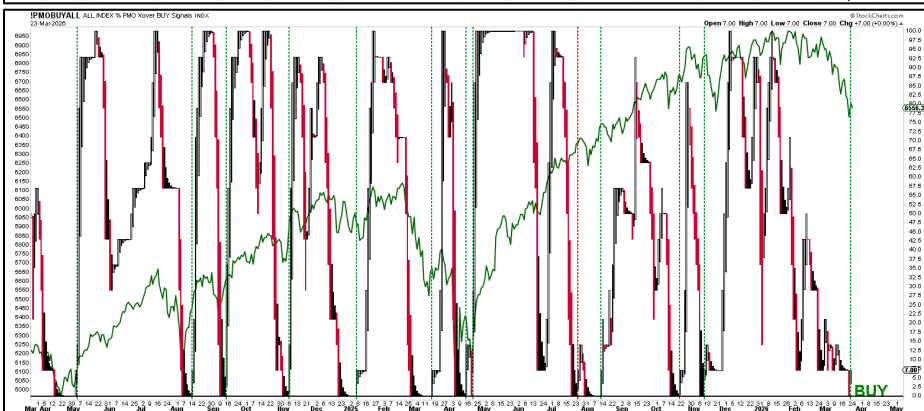
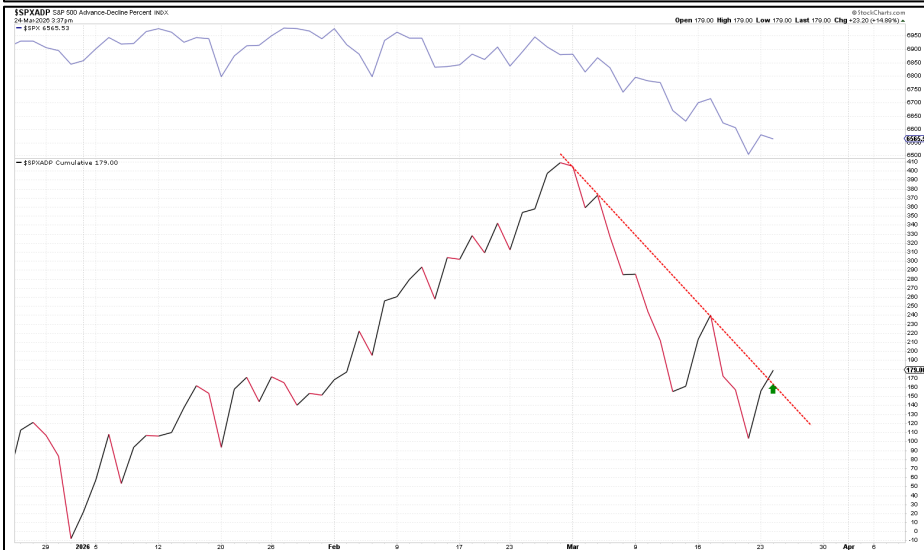
The warning levels for the Bears are **6557, 6606, 6636, 6670, 6754.**



# MARKET BREADTH Outlook: Intermediate term (weeks to months) **BULLISH.**

The most important market breadth indicator, the cumulative NYSE's A/D line, is trying to break out above the red downtrend but still faces resistance at the orange one. However, this is an encouraging sign. Meanwhile, the S&P 500's A/D line has broken out, adding weight to the evidence of a bullish resolution for the markets.

Lastly, the PMO buy-sell, short-term trend indicator, gave an ideal buy signal yesterday, rising from 0.00 to 7.00. We've plotted all such signals over the last 2 years (12), and only 3-4 have failed. Once again, this shows that in the stock markets, "60% of the time, everything works all the time." Regardless, this is a reliable indicator, not an infallible one.



# CRYPTO CURRENCIES

**BTC Outlook: Intermediate term (weeks to months) BULLISH. Short term (days to weeks) NEUTRAL.**

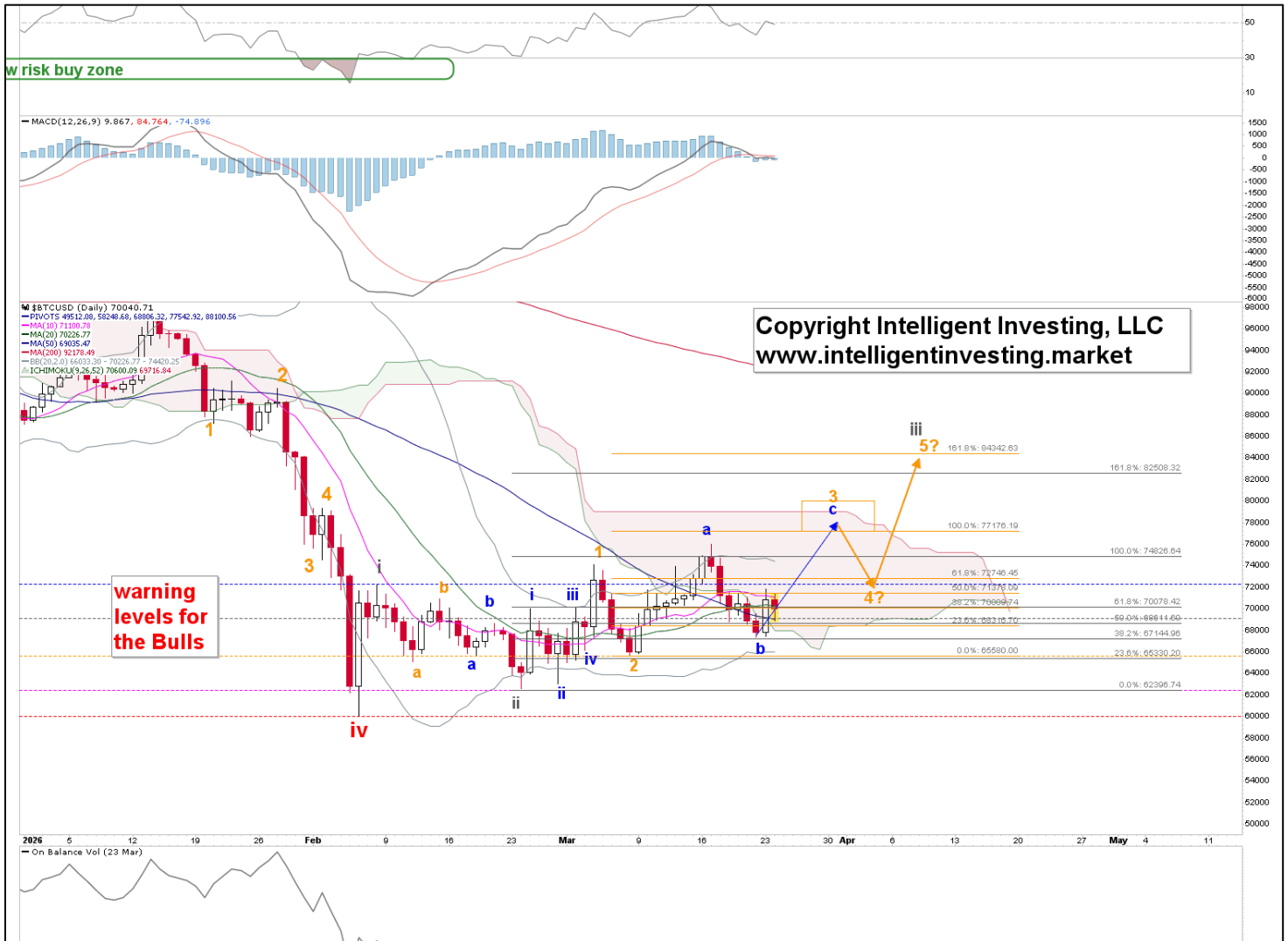
**Invalidation levels: 31839, 60069. Targets: 164K+, 60-90K**

**No changes from yesterday**, as even with today's price action, we can continue to feature Friday's EWP count, which showed our bullish resolution. But please remember that BTC is technically still range-bound, so lower prices can therefore not be discounted.

So, here we show the potential leading diagonal 1st wave is in progress, until proven otherwise, with **W-iii** subdividing into five overlapping orange waves.

Today's low was **W-b** of **W-3**, followed by **W-c**, etc. Note how the **c=a** equals about the **3=1.000x 1** extension, a common target for a 3<sup>rd</sup> of a 3<sup>rd</sup> wave. So, we must continue to keep a watchful eye on our warning levels for the Bulls, which remain at **72290, 69210, 65631, 62551, 60069**.

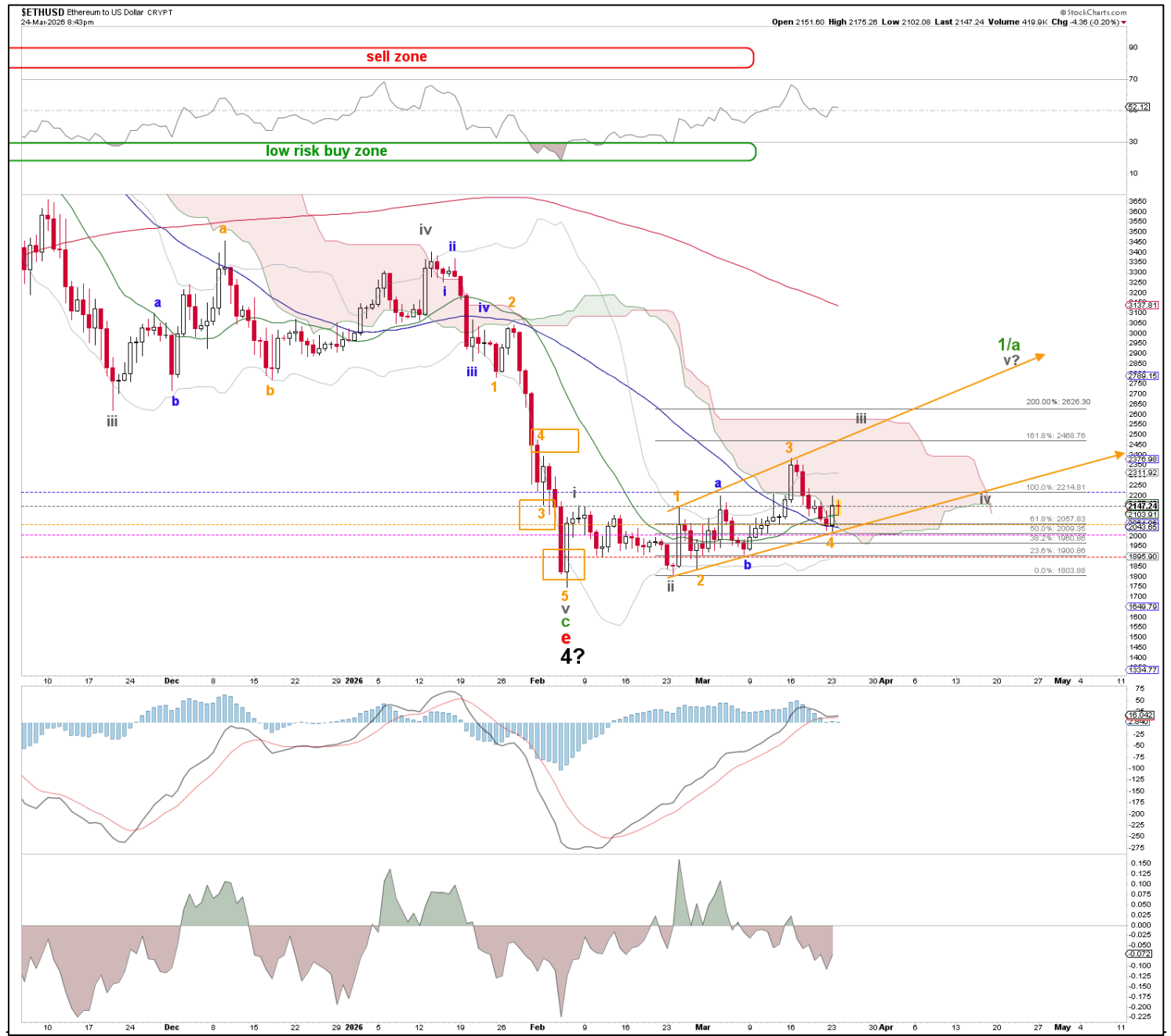
So far, besides this weekend, the 50d SMA continues to hold, and as we stated before, "as long as the 50d SMA holds, BTC can now target its Ichimoku Cloud (at 79K)", which coincides with the red downtrend line. Above that, it can "target at least the declining 200d SMA (now at 93753)." Based on simple symmetry, it can now target ~\$82.5K. Thus, the crypto is in a neutral regime short- to intermediate-term, as its price is now above its 50d SMA, within its Cloud, but below its 200d SMA.



**ETH Outlook: Intermediate term (weeks to months) BULLISH. Short term (days to weeks) BULLISH.**  
**Invalidation levels: 883, 1912. Targets: 6800+, 2600-3000**

**No changes from yesterday**, as even with today's price action, we can continue to focus on the bullish resolve for ETH, as it remains above its 50d SMA. We can still allow for the **W-3, 4** of **W-iii** of **W-1/a** scenario (see below), but it will then become a leading expanding diagonal. These are rather rare price structures, so like BTC, we must remember that ETH is technically still range-bound, and that lower prices can therefore still not be discounted. Thus, our focus remains on completing a motive wave (**1/a**) higher, as per the chart on the left, contingent on holding above the warning levels at **2210, 2150, 2060, 2018, 1912**.

So far, the 50d SMA continues to hold, and we know from prior updates that "As long as the 50d SMA holds, ETH can now target 'its Ichimoku Cloud (at 2600)", which coincides with the red downtrend line. Above that, it can "target at least the declining 200d SMA (now at 3225)." Based on a standard impulse pattern, it can now target ~2625. Thus, the crypto is in a neutral regime short- to intermediate-term, as its price is now above its 50d SMA, within its Cloud, but below its 200d SMA."



# GOLD, MINERS & OIL

**GDX Outlook: Intermediate term (months+) BULLISH. Short term (days to weeks) BEARISH.**

**Invalidation levels: 67, 98. Targets: 200+, 72.5-75.5.**

The **W-iv** of **W-c** is now underway, followed by a **W-v** as shown (bounce to ~\$87.5, down to ~\$70-75). But above \$92, the odds increase that the larger **W-iv** has already been completed. Warning levels for the Bears remain at **83, 88, 92, 98, and 106.**



**GDJ Outlook: Intermediate term (months+) BULLISH. Short term (days to weeks) BEARISH.**

**Invalidation levels: 67, 142. Targets: 200+, ~95.**

The W-iv of W-c is now underway, followed by a W-v as shown (bounce to ~\$115, down to ~\$95). But above \$128, the odds increase that the larger W-iv has already been completed. Warning levels for the Bears remain at 110, 116, 122, 127, and 142.



**GLD Outlook: Intermediate term (months+) BULLISH. Short term (days to weeks) NEUTRAL**

**Invalidation levels: 300, 457. Targets: 600+, 385-395.**

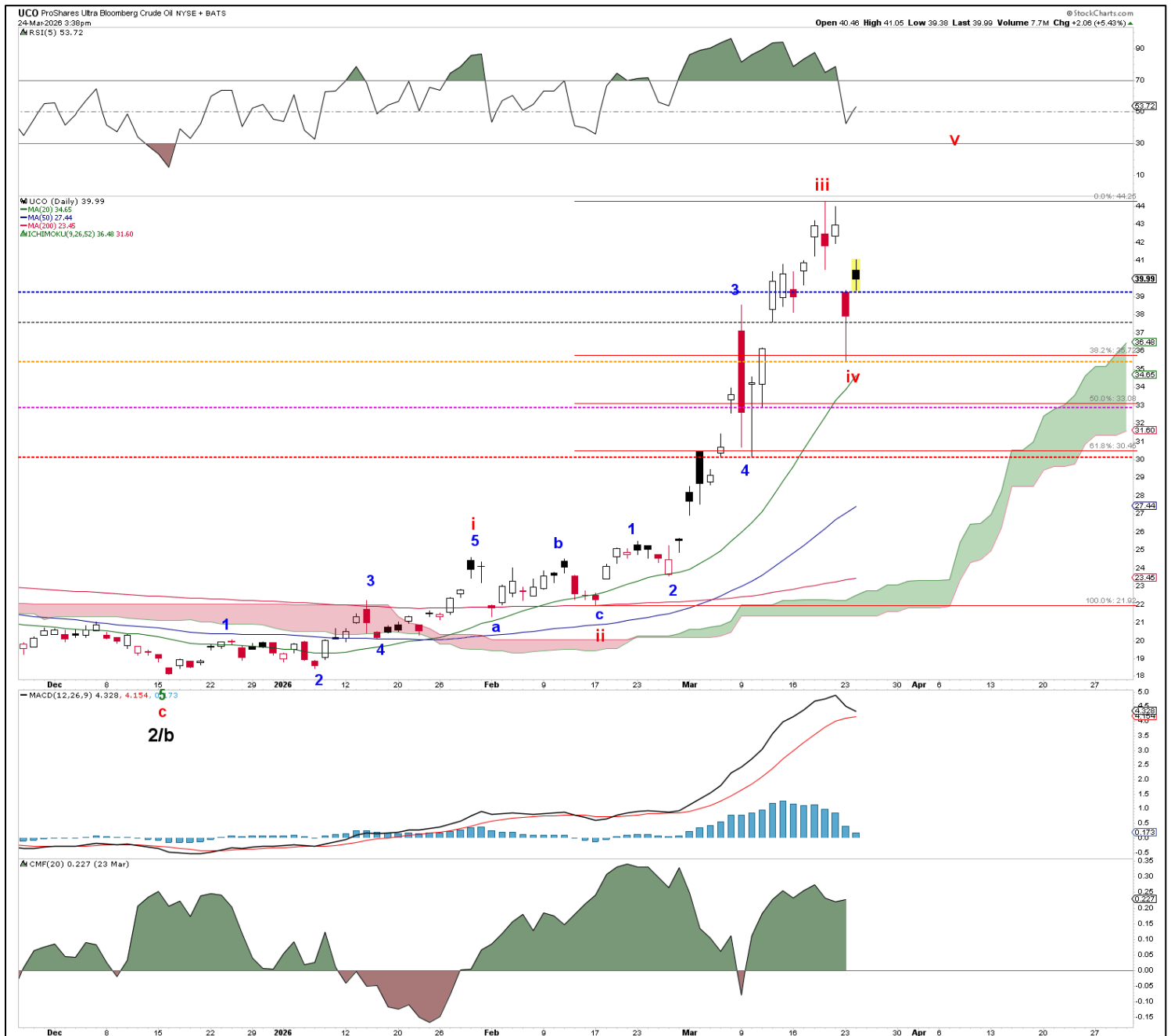
Our \$405 target has been reached, but the originally “expect a *W-iv, v* pattern as shown (bounce to \$435, down to ~\$405),” has been moved forward, so *W-iv* should now be underway to ideally \$420-440, followed by a last *W-v* to ideally \$385-395. The current extremely oversold RSI5 and MACD support this thesis. But as always, we have our contingency in place, since we are dealing with probabilities: if we see a move above \$444, it will already shift the odds in favor of the larger *W-iv* being completed. The warning levels for the bears are changed to **415, 427, 444, 457, and 481.**



# UCO Outlook: Intermediate term (months) BULLISH. Short term (days to weeks) BULLISH

Invalidation levels: 59, 30. Targets: 150+, ~50

THIS IS OUR ATERNATE THESIS, OUR PRIMARY PERSPECTIVE IS SHOWN USING **USO** ON THE NEXT PAGE. It is, namely, possible to see one last **W-v** to complete the impulse up from the December 2025 low. Note how Monday's low (**W-iv**) was right at the typical 38.2% retracement of **W-iii**. Thus, the warning levels for the bulls are 39.4, 37.5, 35.3, 32.9, and 30. Below yesterday's low will already greatly increase the odds that the rally since December has ended, as that's a lower low; a bearish sequence.



**USO Outlook: Intermediate term (months) BULLISH. Short term (days to weeks) BEARISH.**

**Invalidation levels: 66, 125. Targets: 250+, 80-88**

Our preferred view for oil is that it has topped for **W-1/a**. So, the warning levels for the Bears are set at **113, 116, 119, 122, and 125**. Above 122 will already greatly increase the odds of one more rally to around \$130-135 before oil prices are ready to roll over for a more prolonged period.



## ETF TRADE ALERTS\*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

### DOW JONES\* (DIA, other ETFs are DDM, UDOW)

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term on 03/20: Stay in cash and wait for a new buy signal.

### NDX\* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term on 03/20: Stay in cash and wait for a new buy signal.

### S&P500\* (SPY, other ETFs are SSO, SPXL)

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term on 03/20: Stay in cash and wait for a new buy signal.

### SEMI-CONDUCTORS\* (SOXX, other ETFs are USD, SOXL).

- **Short-term On 03/24: BUY a position. Buy signal given at 7872.71.**
- Intermediate-term on 03/20: Stay in cash and wait for a new buy signal.

### S&P600 Small Cap\* (IWM, other ETFs are UWM, TNA).

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term on 03/20: Stay in cash and wait for a new buy signal.

### Bitcoin\* (IBIT)

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term on 03/20: Stay in cash and wait for a new buy signal.

### Ethereum\* (ETHE)

- **Short-term On 03/24: SELL the position bought 03/02. Buy signal was given at 16.59. UP 3.8%**
- Intermediate-term on 03/20: Stay in cash and wait for a new buy signal.

## MAGNIFICENT 7+ TRADE ALERTS\*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

### AAPL\*

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term on 03/20: Stay in cash and wait for a new buy signal.

### AMZN\*

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term on 03/20: Stay in cash and wait for a new buy signal.

### GOOG\*

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term on 03/20: Stay in cash and wait for a new buy signal.

### META\*

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term on 03/20: Stay in cash and wait for a new buy signal.

### MSFT\*

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term on 03/20: Stay in cash and wait for a new buy signal.

### NFLX\*

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term on 03/20: HOLD the position bought 02/27. Buy signal was given at 96.24. DOWN 4.9%

### NVDA\*

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term on 03/20: Stay in cash and wait for a new buy signal.

### TSLA\*

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term on 03/20: Stay in cash and wait for a new buy signal.

# CRYPTOS TRADE ALERTS \*

*This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

## **BinanceCoin (BNB)\***

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term System: On 03/22 Stay in cash and wait for a new buy signal.

## **Bitcoin (BTC)\***

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term System On 03/22: Stay in cash and wait for a new buy signal.

## **ChainLink (LINK)\***

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term System On 03/22: Stay in cash and wait for a new buy signal.

## **Ethereum (ETH)\***

- Short-term On 03/24: Stay in cash and wait for a new signal.
- Intermediate-term System On 03/22 Stay in cash and wait for a new buy signal.

## **Solana (SOL)\***

- **Short-term On 03/24: BUY a position. Signal given at \$89.75.**
- Intermediate-term System On 03/22: Stay in cash and wait for a new buy signal.

## **TRON (TRX)\***

- **Short-term On 03/22: HOLD the position bought 03/04. Buy signal was given at \$0.2871. UP 7.6% (!)**
- **Intermediate-term System On 03/22: BUY a position. Signal given at \$0.318.**

## \*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

**The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.**

Year: 2025	SYSTEM					
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025	SYSTEM			
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception	SYSTEM			
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

*\*Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 03/20/2026.*

## REFERAL PROGRAM

*For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!*

*After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.*

*Spread the word!*

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