

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOU TER SCHURE & ASSOCIATES, 03/19/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: **VERSION 1, LAST UPDATED ON 03/19 AT 1:15 PM PST. ALL SECTIONS HAVE BEEN UPDATED.**

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STOCKMARKET

DOW Outlook: Intermediate term (weeks to months) BEARISH. Short term (days) BEARISH

Invalidation levels: 49815, 47428. Targets: 44000+/-1000, 45600+/-200

The 7th wave was underway today, so we expect one more small bounce and a final drop (W-8, 9) before W-a should be complete, unless the Bulls can produce a print above \$47428. That will greatly enhance W-b's odds. The warning levels for the Bears remain at: **46193, 46494, 46913, 47428, and 48220**. Meanwhile, the index has now reached support, and potential positive divergence is developing on the daily RSI5 (blue arrow). But no signs of a reversal yet!



SMALL Outlook: Intermediate term (weeks to months) BEARISH. Short term (days) NEUTRAL

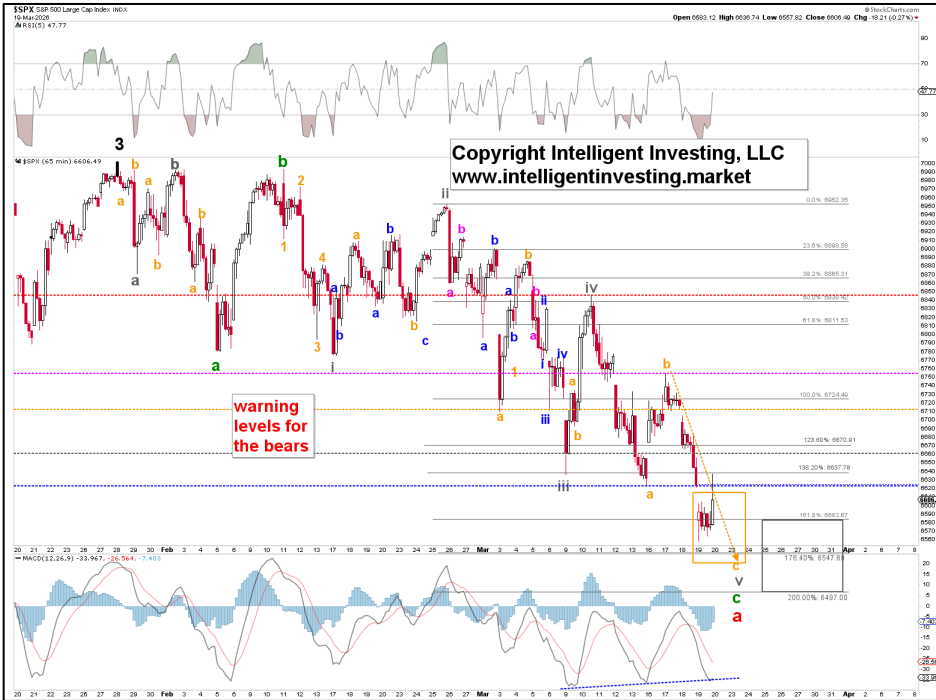
Invalidation levels: 1627, 1537. Targets: 1450, 1450-1550

Yesterday we found, "since the decline is overlapping, we don't exactly know how many more up-down sequences to expect before **W-a** is complete, but ..., we anticipate the 9th wave (**ix**) to complete soon."

That "soon" is clearly today, and **W-ix** has been completed. Now the market can decide if it wants to do an impulse (**3-4-5**) or if today's low was all of the **W-c** of **W-a**. The warning levels for the Bears are now at: **1489, 1506, 1518, 1545, 1594**. Above \$1545 will still greatly help determine that the **W-b** is underway. If so, we expect it to reach ~\$1500 ± 50.



SP500 Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) NEUTRAL
Invalidation levels: 7122, 6631 & 6845. Targets: 5800+/-300, 6500 & max 7120.

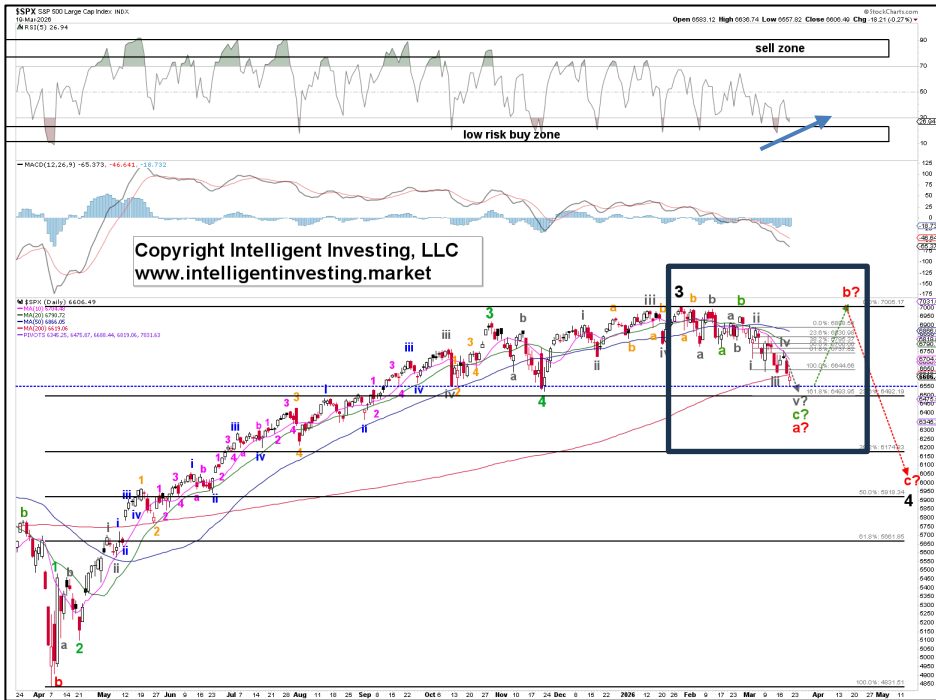


The **W-a** of **W-v** of **W-c** of **W-a** of **W-4** bottomed on Friday, and the **W-b** topped on Tuesday. We can also label that high as a **W-iv** instead: see the 2nd chart. We stated yesterday that this differentiation "[is] a bit of a potato vs. potato as both **W-c** and **W-v** will then point lower to the ideal 6500-6580."

Today's low at 6557 may have been all she wrote as that's less than 1% away from that zone and thus well within our +/-5% accuracy!

But we all know that ending diagonals can always add on another set of a-b-c unless a critical price level, in this case to the upside, is broken. With the warning levels for the Bears at **6624, 6699, 6711, 6754, 6845**, odds favor a bigger **W-b** bounce on a break back above **6754**.

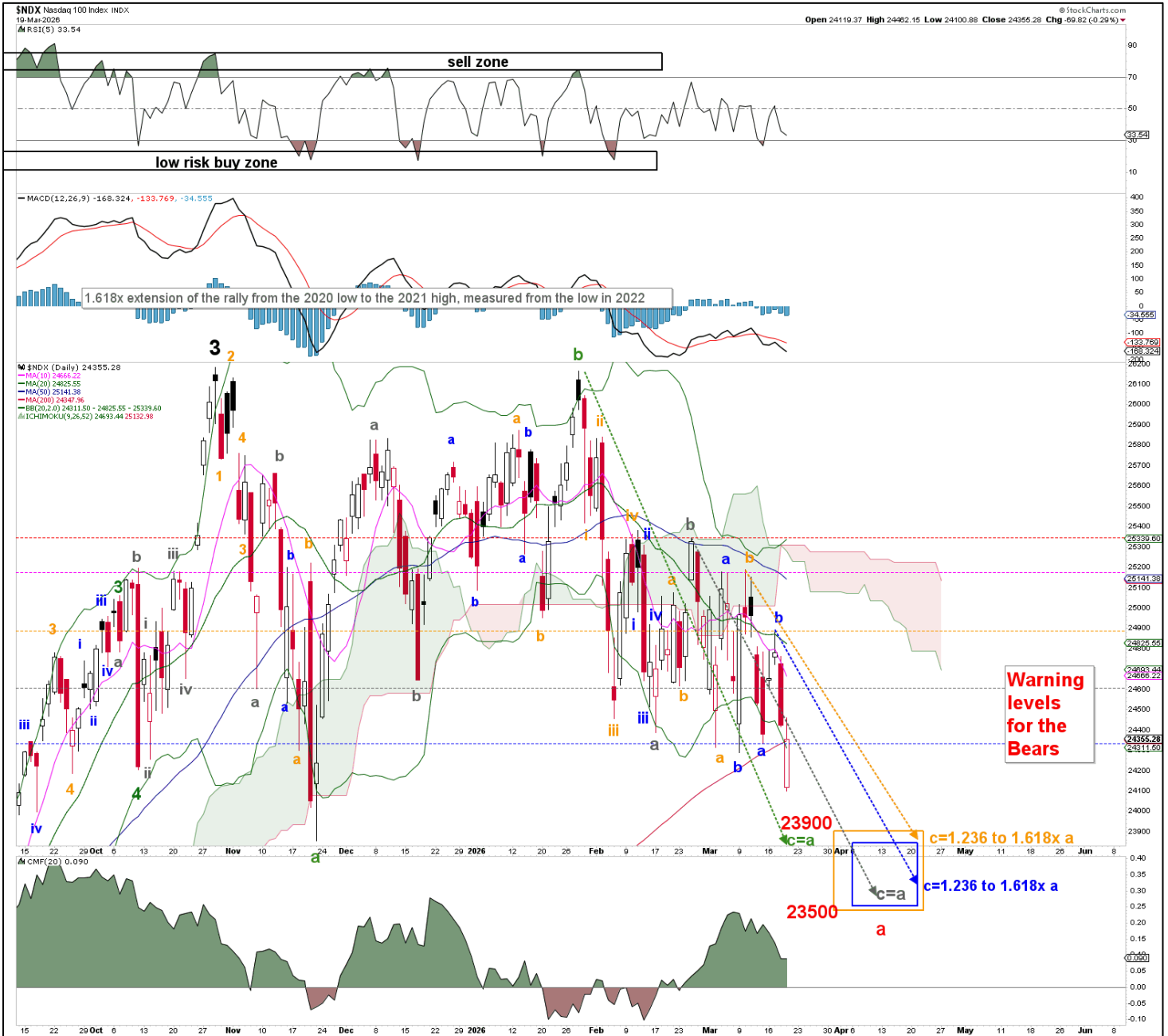
Note that positive divergence on the hourly MACD and daily RSI5 (blue dotted line and blue solid arrow, respectively) is developing. It is a condition, not a trade trigger, as divergence is only divergence until it is not. It matches our wave count, but we thus have no indication that the **W-a** low is in.



NDX Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) NEUTRAL.
Invalidation levels: 26610, 24289. Targets: 21750+/-500, 23800-26600.

Although we showed that the price action since February was unclear, yesterday we noted that “we can easily see lower prices deeper into the ideal green target zone for **W-a**, but a break above yesterday’s high is enough to strongly suggest a counter-trend rally is underway.” And concluded that “Thus, below 24289 can target as low as 23800, while above 24884 can target as high as 26600+.”

Lower it was, and although 23500-900 would be the ideal target based on several Fib-extensions, assuming we interpreted that February mess correctly, at today’s low of 24100, the index came within 0.8%, which is accurate enough. But we have no signs of a sustainable low just yet. Warning levels for the Bears are now set at: **24336, 24606, 24884, 25174, 25343**. Above 24884 will greatly help in telling is the low (**W-a**) is in.



CRYPTO CURRENCIES

BTC Outlook: Intermediate term (weeks to months) BULLISH. Short term (days to weeks) NEUTRAL.

Invalidation levels: 31839, 60069. Targets: 164K+, 60-90K

Today's additionally lower prices, which are still above 69210 (the 2nd warning level for the bulls), increase the odds further for the Bulls that we're still dealing with the **W-4, 5** scenario. See below. So, we must keep a watchful eye on our warning levels for the Bulls, which remain at **72290, 69210, 65631, 62551, 60069**.

But, so far, today the 50d SMA held, and as we stated before, "as long as the 50d SMA holds, BTC can now target its Ichimoku Cloud (at 79K)", which coincides with the red downtrend line. Above that, it can "target at least the declining 200d SMA (now at 93753)." Based on simple symmetry, it can now target ~\$82.5K. Thus, the crypto is in a neutral regime short- to intermediate-term, as its price is now above its 50d SMA, within its Cloud, but below its 200d SMA.

For now, the Bulls must prove their case, and we will show the bearish case until it is indeed proven otherwise.



ETH Outlook: Intermediate term (weeks to months) BULLISH. Short term (days to weeks) BULLISH.
Invalidation levels: 883, 1912. Targets: 6800+, 2600-3000



Even with today's bearish price action, we can still allow for the **W-3, 4** of **W-iii** of **W-1/a** scenario, but it will then become a leading diagonal. Thus, as the 2nd warning level for the Bulls continues to hold, our focus remains on completing a motive wave (**1/a**) higher, as per the chart on the left, contingent on holding above the warning levels at **2210, 2150, 2060, 2018, 1912.**

And, so far, today, the 50d SMA held, and we know from prior updates that "As long as the 50d SMA holds, ETH can now target "its Ichimoku Cloud (at 2600)", which coincides with the red downtrend line. Above that, it can "target at least the declining 200d SMA (now at 3225)." Based on a standard impulse pattern, it can now target ~2625. Thus, the crypto is in a neutral regime short- to intermediate-term, as its price is now above its 50d SMA, within its Cloud, but below its 200d SMA."

Thus, although today's price action increases the odds for that pesky "**W-4, 5** scenario," even further, the bears haven't proven their case just yet.



GOLD, MINERS & OIL

GDX Outlook: Intermediate term (months+) BULLISH. Short term (days to weeks) NEUTRAL.

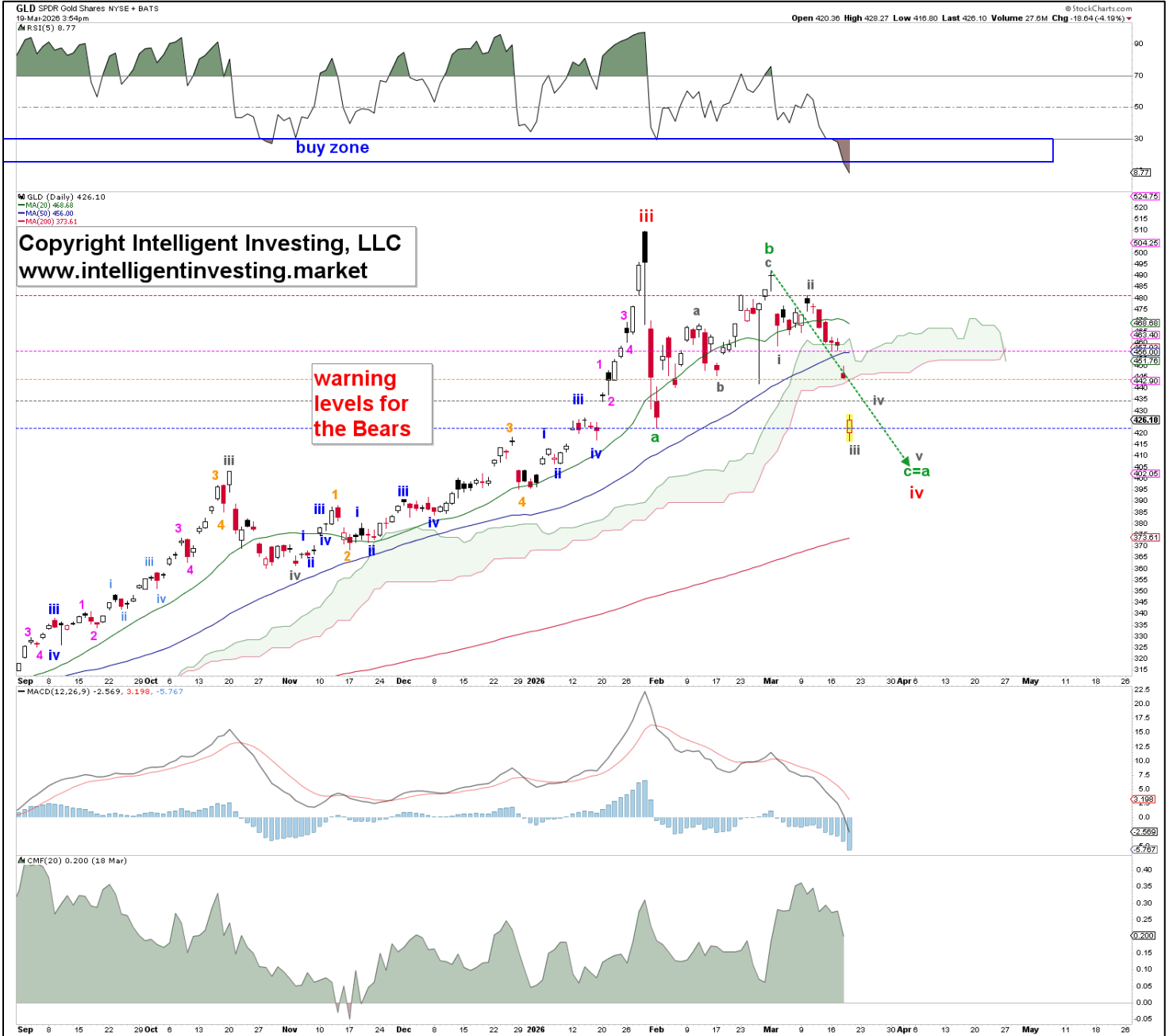
Invalidation levels: 67, 106. Targets: 200+, 75-80.

BINGO! The forecasted \$80-90 zone has been reached! But this is most likely only **W-iii** of **W-c**, and as stated yesterday, "likely bottoming out soon," with "soon" being today. We expect a **W-iv, v** pattern as shown (bounce to \$92.5, down to ~\$75). But above \$93, the odds increase that the larger **W-iv** has already been completed. Warning levels for the Bears are **83, 88, 92, 98, and 106**.



GLD Outlook: Intermediate term (months+) BULLISH. Short term (days to weeks) NEUTRAL
Invalidation levels: 300, 481. Targets: 600+, 405.

With today's drop, we can focus on the \$405 of the "raised the downside target for **W-c** of **W-4** to \$405-430," we have had for a while, contingent on holding below at least \$457. We expect a **W-iv, v** pattern as shown (bounce to \$435, down to ~\$405). But above \$457, the odds increase that the larger **W-iv** has already been completed. The warning levels for the bears are changed to **422, 435, 444, 457, and 481**.



USO Outlook: Intermediate term (months) BULLISH. Short term (days to weeks) BEARISH.
Invalidation levels: 66, 125. Targets: 250+,80-88

Our forecast for BRENT that “W-v of W-1/a should be underway to ideally \$110-115” can also be applied to USO, and today’s bearish intra-day reversal suggests W-1/a has probably topped. There are enough waves in place, even for the internals of W-v to suggest so. Besides, and although only a condition, note the negative divergence on the daily RSI5. Typical for a topping pattern. Thus, we now need to watch the warning levels for the bulls more closely, which are at 117, 114, 108, 101, and 94.



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 03/19: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 03/19: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 03/19: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 03/19: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 03/19: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

Bitcoin* (IBIT)

- Short-term On 03/19 HOLD the position bought 03/02. Buy signal was given at 39.19. UP 2.7%
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

Ethereum* (ETHE)

- Short-term On 03/19: HOLD the position bought 03/02. Buy signal was given at 16.59. UP 7.1% (!)
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*

- Short-term On 03/19: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

AMZN*

- Short-term On 03/19: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

GOOG*

- Short-term On 03/19: HOLD the position bought 03/17. Buy signal was given at 309.41. DOWN 1.2%
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

META*

- Short-term On 03/19: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

MSFT*

- Short-term On 03/19: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

NFLX*

- Short-term On 03/19: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: HOLD the position bought 02/27. Buy signal was given at 96.24. DOWN 0.9%

NVDA*

- Short-term On 03/19: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

TSLA*

- Short-term On 03/19: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- Short-term On 03/19: SELL the position bought 02/25. Buy signal was given at 629.53. UP 2.0%
- Intermediate-term System: On 03/15: Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- Short-term On 03/19: SELL the position bought 02/25. Buy signal was given at 67998.99. UP 3.2%
- Intermediate-term System On 03/15: Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- Short-term On 03/19: SELL the position bought 02/25. Buy signal was given at 9.27. DOWN 2.4%
- Intermediate-term System On 03/15: Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- Short-term On 03/19: HOLD the position bought 02/25. Buy signal was given at 2057.64. UP 4.3%
- Intermediate-term System On 03/15 Stay in cash and wait for a new buy signal.

Solana (SOL)*

- Short-term On 03/19: HOLD the position bought 02/25. Buy signal was given at 88.06. UP 0.8%
- Intermediate-term System On 03/15: Stay in cash and wait for a new buy signal.

TRON (TRX)*

- Short-term On 03/19: HOLD the position bought 03/04. Buy signal was given at \$0.2871. UP 5.2%
- Intermediate-term System On 03/15: Stay in cash and wait for a new buy signal.

TRADING IS BORING – JUST THE RULES, MA'AM*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
 - Thus, you act only because
 - "The opportunity has arrived,"
 - "It's the rule,"
 - "There is no choice but to act."
- You don't have the authority to decide "*whether or not to follow that rule.*"
- Avoid setting a daily profit target.
 - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (% WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
 - It's not about how many trades you win.
 - It's about cutting losers and allowing winners to run.

Did you make a "good trade" today? Well, kudos to you, but if you only looked at the trade's profit to decide whether it was good, you did it all wrong. Specifically, your P/L is unrelated to that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

Lastly, the 1st rule in trading is to always minimize your losses! Profits are secondary... Know the difference.

*adapted from "Yumi 🌸🌸, @samuraipips358"

**NOT TRADING ADVICE

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025	SYSTEM					
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025	SYSTEM			
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception	SYSTEM			
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 03/13/2026.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

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