

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOU TER SCHURE & ASSOCIATES, 04/22/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: **VERSION 2, LAST UPDATED ON 04/22 AT 4:05 PM PST. THE SML, SOX, NDX & MARKETBREADTH SECTIONS HAVE BEEN UPDATED.**

TABLE OF CONTENTS

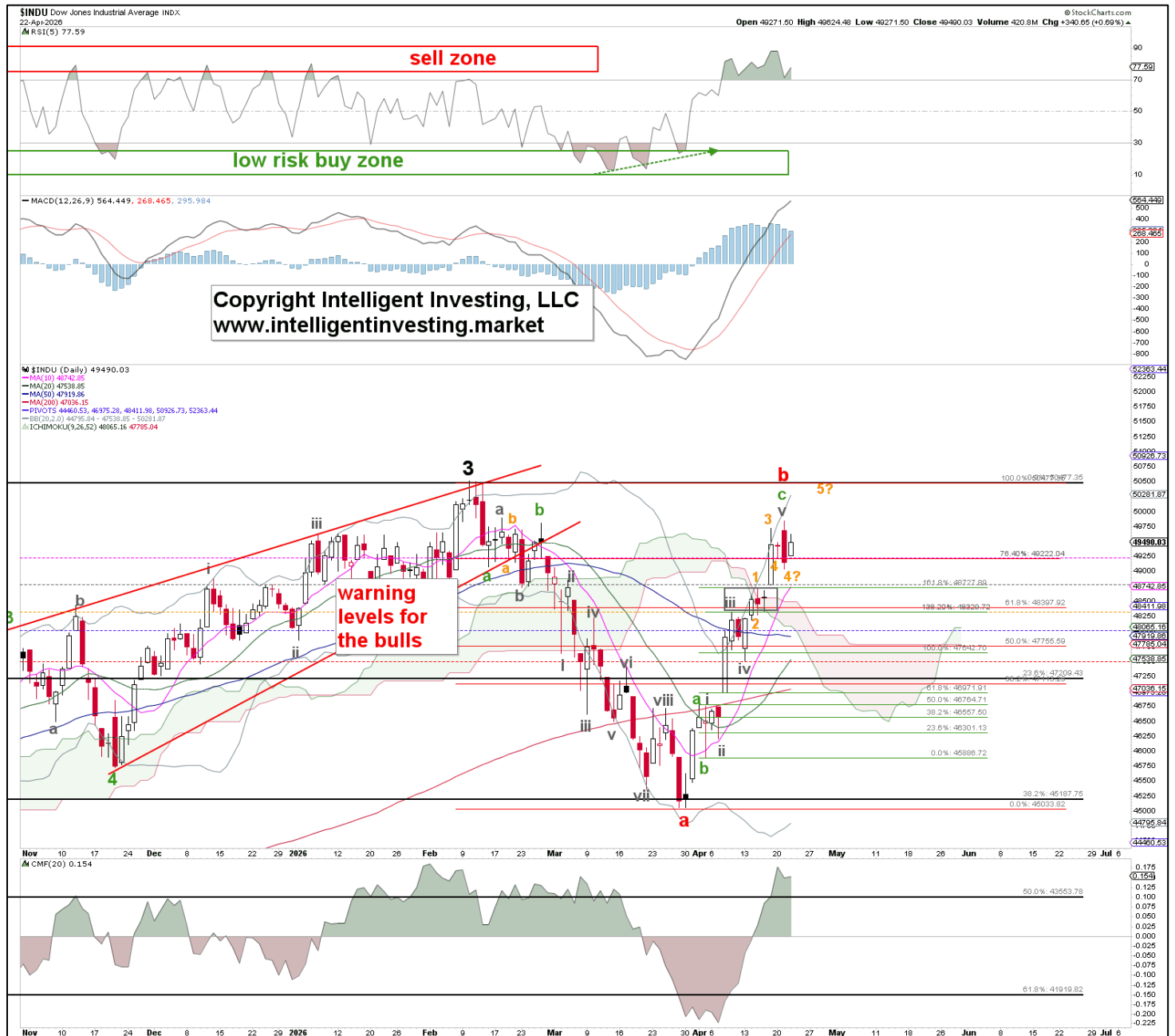
STOCKMARKETS	III
DOW	III
SML	IV
SOX	V
SP500	VI
NDX	VII
MARKET BREADTH	VIII
CRYPTO CURRENCIES & MINERS	X
BTC	X
ETH	XI
RIOT	XII
GOLD, MINERS & OIL	XIII
GDX	XIII
GOLD	XIV
BRENT	XV
ETF TRADE ALERTS	XVI
MAGNIFICENT 7+ TRADE ALERTS	XVII
CRYPTO TRADE ALERTS	XVIII
BACKTESTED TRADING SYSTEM PERFORMANCES	XIX
REFERAL PROGRAM	XX

STOCKMARKET

DOW Outlook: Long-term (years) BULLISH. Target 60000+ Intermediate term (months) BEARISH. Target ~45000+ Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL

Not a convincing candle today, so there are still enough waves in place to consider the W-b complete. As stated: **“a break below \$48,281 is still needed to shift the odds (>60%) in favor of the bears.”** Until then, yesterday’s pullback could be part of an irregular flat smaller (orange 4th wave), with a subdividing **W-5** ideally targeting \$50,500 to follow. But below \$48,709, the odds are already higher that it is not, and we can then refer to the 1st option.

As such, we remain NEUTRAL on this index on the shorter time frames, and we keep the warning levels for the Bulls at **49085, 48709, 48281, 47916, and 47505**. These will serve as our early warning signs that \$50,500+ will NOT be reached.



SML Outlook: Long-term (years) BULLISH Target 1750+ Intermediate term (months) BEARISH Target ~1375+ Mid-term (weeks) BULLISH Target ~1700. Short term (days) BEARISH Target ~1610

No changes from yesterday: ideally, **W-3** has topped, right where we thought it would, and **W-4** to \$1610 +/- 10 is underway, from which **W-5** can target the revised lower target of ~\$1700. We keep the Bulls' warning levels at **1642, 1621, 1602, 1578, and 1554**. These will serve as our early warning signs that \$1700 will NOT be reached.



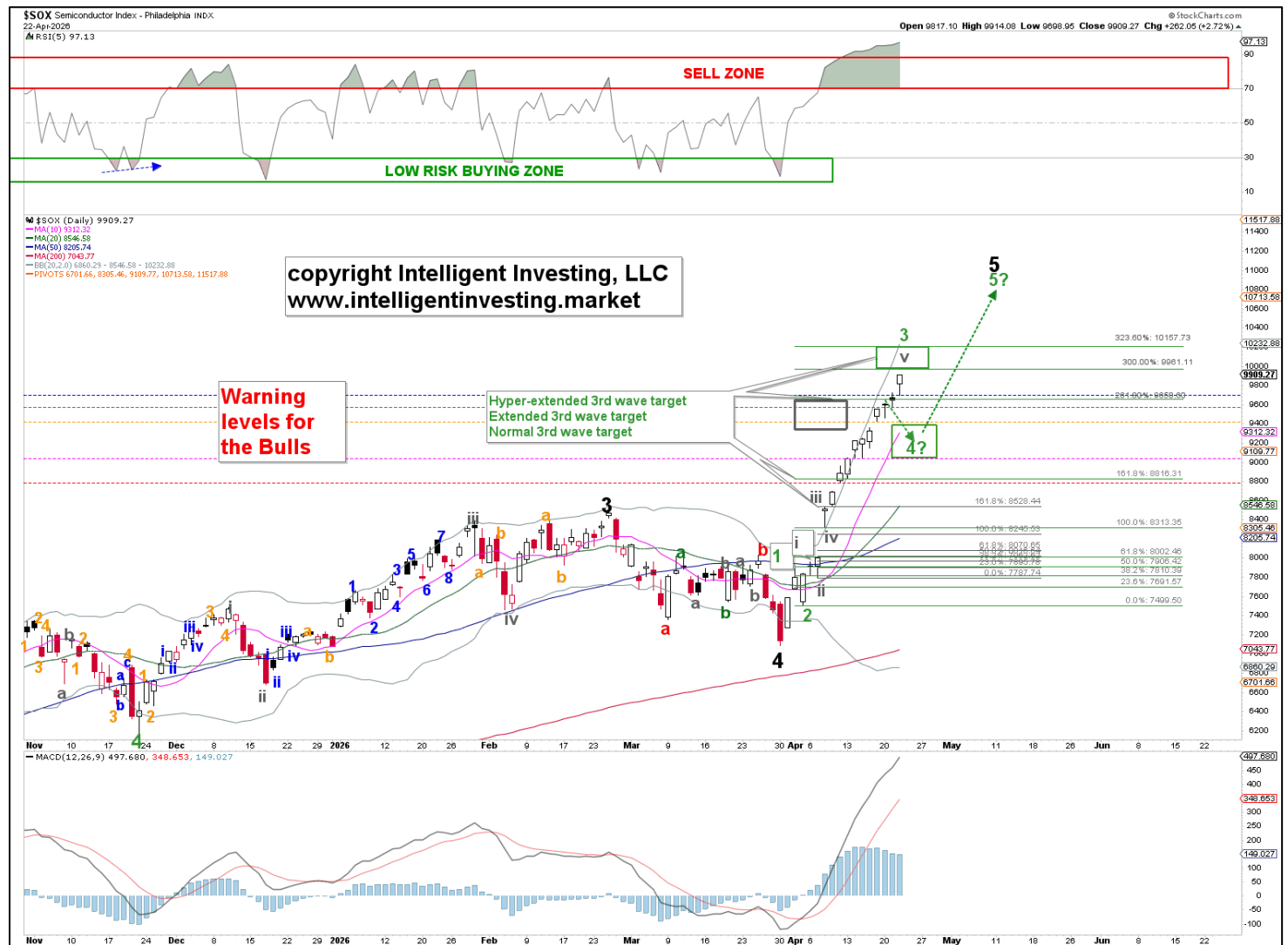
SOX Outlook: Long-term (years) BULLISH Target ~9000. Intermediate term (months) BEARISH Target ~7300+ Mid-term (weeks) BULLISH Target 10150+. Short term (days) BEARISH. Target 9200+/-200.

The HYPER extended 3rd wave is still underway, with 16 (!!) consecutive up days and a daily RSI5 now at a whopping 97. This is the exception and not the norm, fitting for a 5th wave. We should, therefore, expect a serious mean reversal at some point, as daily fluctuations have now all but been removed.

Thus, there's very little room left, but this is the problem with hyper extensions: one has no good reference on which extension to choose. Hence, why we continue must go by "...only a down day will tell if W-4 is underway, and we still haven't had one yet..." Moral of the story: never front-run a 3rd wave!

You see, normally, a 3rd wave reaches the 161.80%. The already very extended 3rd wave targets the 261.80% (at ~\$9,650), which was slightly exceeded yesterday, but still within normal margins of error. Even that was not enough, and now the 300% extension is already very close. A very uncommon target for a 3rd wave, but we still expect W-3 to top out any day now. W-4 should now drop to \$9,200 +/- 200 before W-5 can target \$10150+. The daily RSI5 is very overbought, and it is not time to chase the upside, as a 4th-wave pullback is necessary to clear these overbought conditions before things can move higher again.

Meanwhile, we changed some of the warning levels for the Bulls to 9569, 9419, 9144, 8795, and 8526. These will serve as our early warning signs that \$10,000+ will NOT be reached, while at this stage, we still have 0 signs that the top is in, and a break below 9144 is needed to shift the odds (>60%) in favor of the bears.



SPX Outlook: Long-term (years) BULLISH Target ~8000. Intermediate term (months) BEARISH Target ~6200. Mid-term (weeks) NEUTRAL. Short term (days) NEUTRAL

Yesterday, we presented three charts, but we can summarize all of that into one chart. See below. The two main options we're tracking since yesterday: the smaller 3-4-5 sequence, as shown for W-c/3 of W-b, vs. the W/b has already topped option. Thus, W-b can still allow another smaller (orange) W-5 to ideally \$7,170, as yesterday's low can be viewed as part of a complex W-4 right into the ideal target zone.

With today's up day, we adjust the warning levels for the Bulls to **7102, 7050, 6945, 6845, and 6790**. These serve as our early warning signs that \$7,350 will NOT be reached, and possibly not even \$7,170 IF seasonality gets its way.

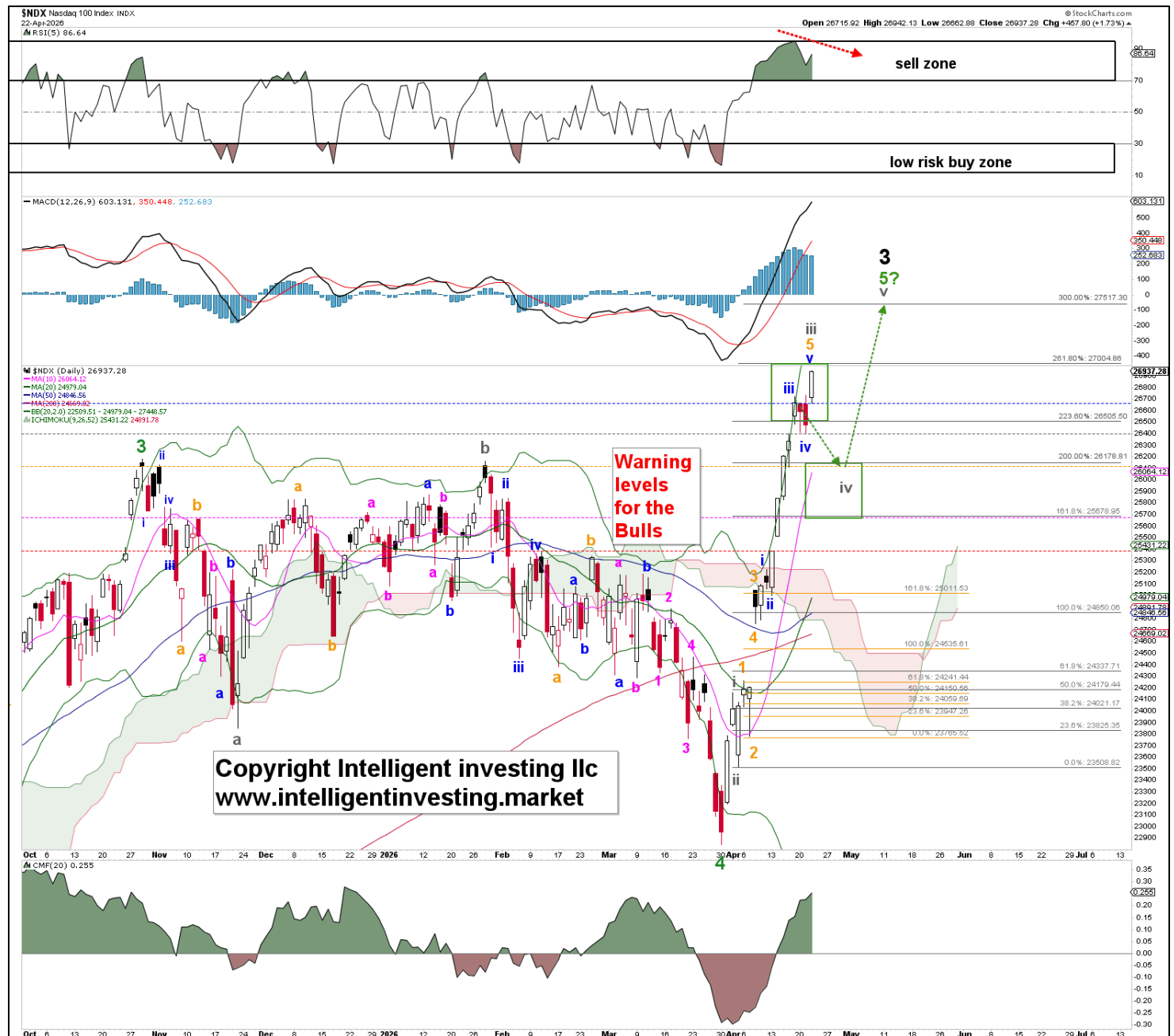
Please remember that, as stated yesterday, "the SPX is a hybrid index; it is often stuck between the DOW and NAS/NDX, i.e., there are days when the former is down, and the latter is up, which can cause the SPX to be flat." We may want to add the SOX. And as you know from the other sections, the NAS/NDX and SOX look increasingly ready for a bigger pullback, whereas the DOW's rally can already be considered complete. This leaves the SPX vulnerable. BUT PRICE IS THE FINAL ARBITER, and a **break below 6945 is needed to shift the odds (>60%) in favor of the bears**, and we thus still have no signs of a top. However, now that the upside targets have been reached and the rally has stalled at these levels, we have prudently become neutral; no bias.

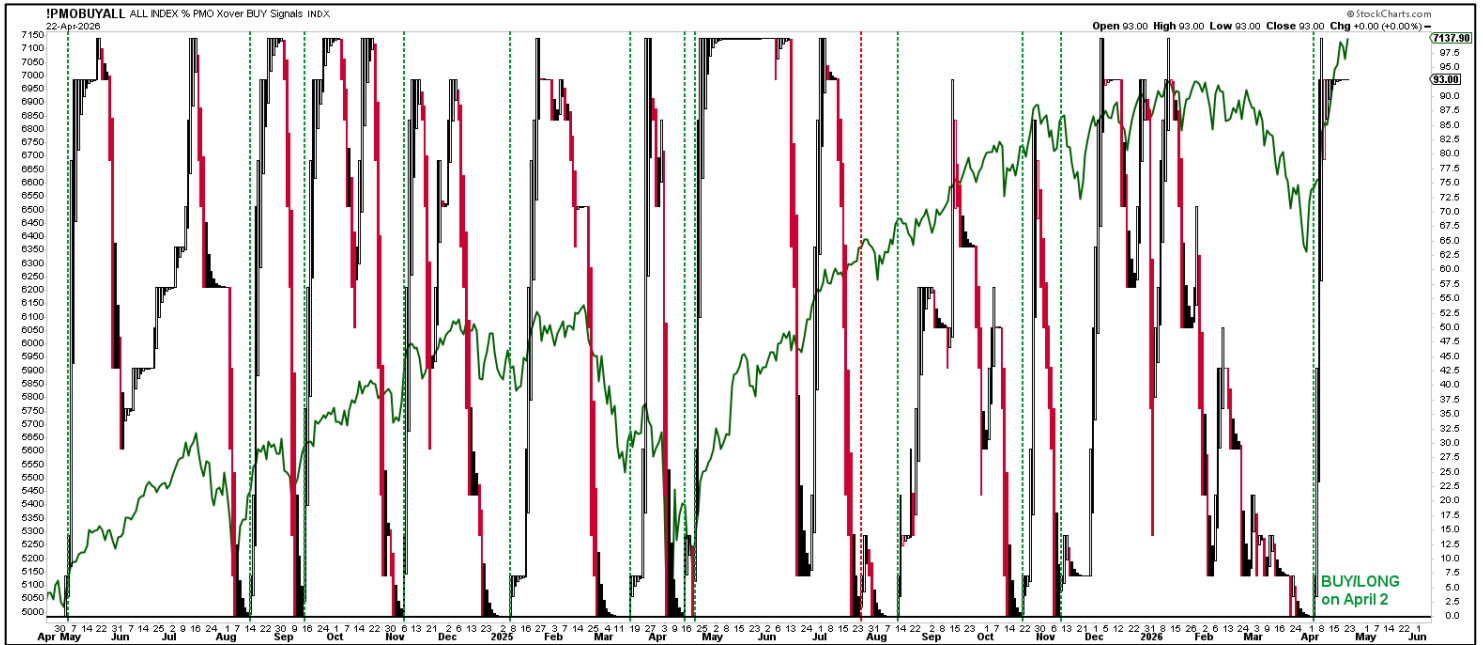


NDX Outlook: Long-term (years) BULLISH Target ~30500+. Intermediate term (months) BEARISH Target ~24000. Mid-term (weeks) BULLISH Target ~27500+ Short term (days) BEARISH Target ~25900+/-200

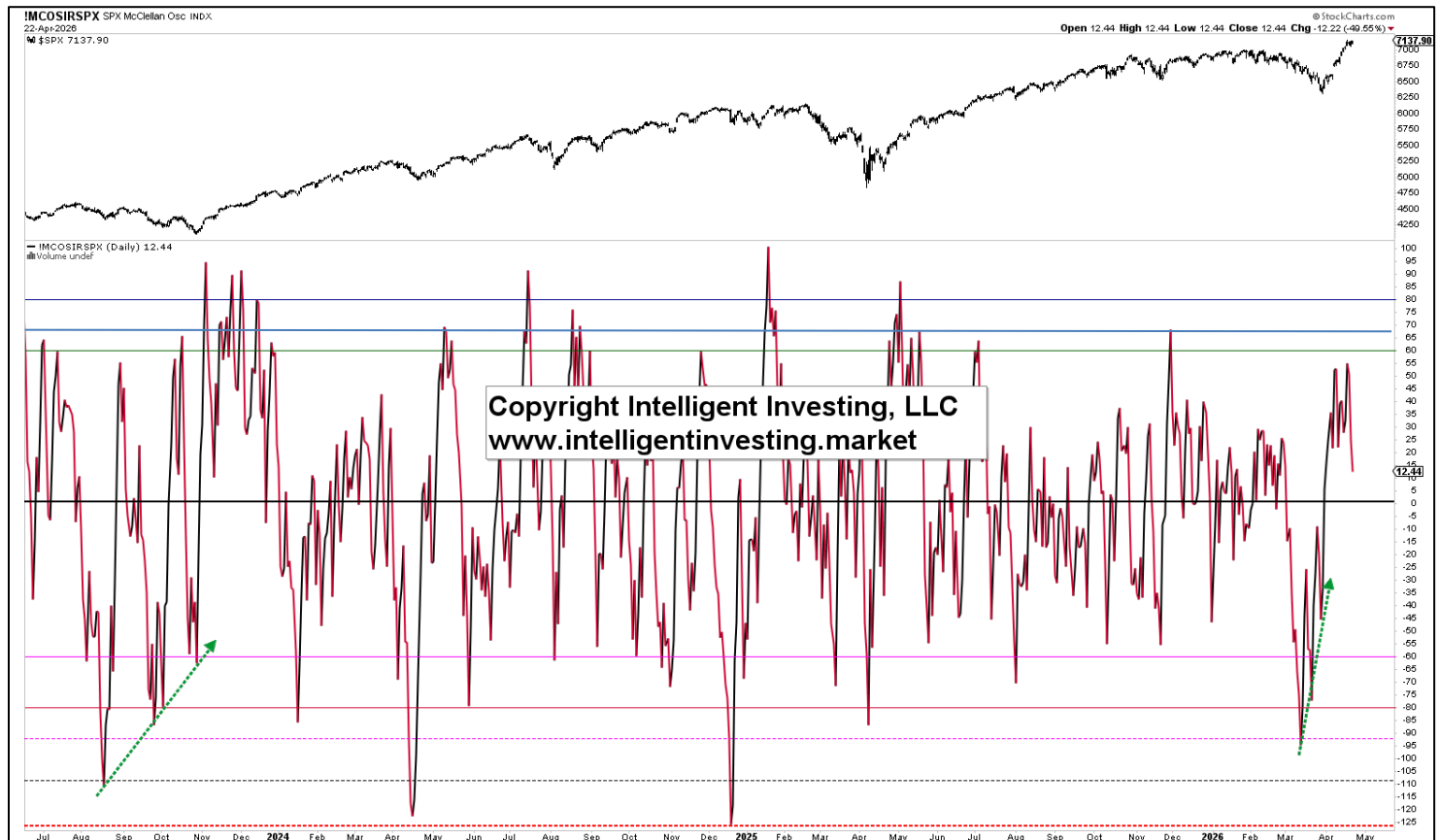
The issue with these “14-15 day straight up rallies” is that it’s harder to count the smaller waves. So, while yesterday we found that “With the 2nd consecutive down day, it appears the 3rd wave has topped; 270p (0.999% below the ideal target and thus well within the margins of error),” today’s renewed rally to the ideal 261.80% extension at approximately \$27,005 for a very extended 3rd wave seems the better scenario. Today the index topped at \$26,942, which is only 0.22% from the ideal target, so that’s even better than yesterday! Thus, downside risk is increasing, which is why we turned Bearish on the short-term (see also the SOX).

In that case, the past two days were a smaller 4th wave. So, we can raise the warning levels for the Bulls to **26662, 26405, 26113, 25674, and 25387**. These serve as our early warning signs that the “W-4 can then drop to \$25670-26175, followed by W-5 to ideally ~\$27,500,” sequence will not come to fruition. Note that potential negative divergence (red dotted arrow) is building on the daily RSI5, but we still have 0 signs that the top is in, as a break below 25,674 is needed to shift the odds (>80%) in favor of the bears.



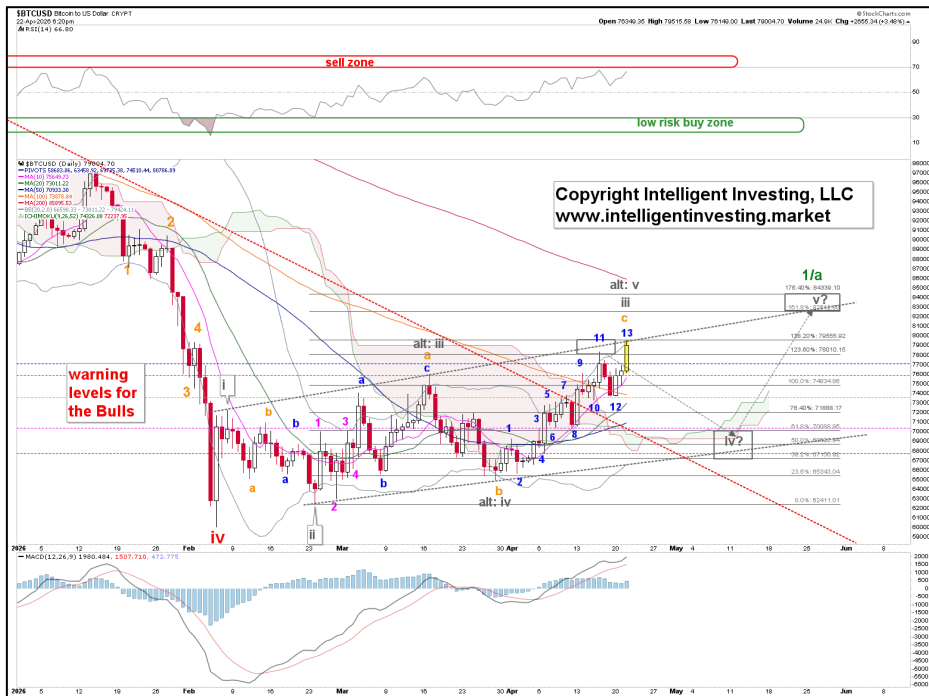


Lastly, the SPXMO -see below- is positive, but didn't really "rise to the occasion," i.e., go above 90. It has so far stalled between 50 and 60. Good, but is it really good enough for a sustained rally? When we checked for such spikes since 2009 with similar bottom and top parameters, we found only three prior instances: two bullish and one bearish. Not the greatest dataset and thus not to be used for drawing any lasting conclusions. Besides, the SPXMO rose from marginally oversold conditions (between -90 and -100), whereas more structural lows happen below -100. Thus, overall, this indicator is in a "good, but is it really good enough?" state.



CRYPTO CURRENCIES

BTC Outlook: Long-term (years) BULLISH Target ~164K+. Intermediate term (months) BULLISH ~95K. Mid-term (weeks) BULLISH Target ~83K Short term (days) BULLISH Target ~83K.



As you know, we are tracking a larger leading expanding diagonal (LED), a 3-3-3-3-3 (abc-abc-abc-abc-abc) advance, which we identified on March 20th and have been tracking since.

In LEDs, the 3rd wave typically ranges from 123.60% to 138.2%, the 4th wave from 38.2% to 61.8%, and the 5th wave from 161.80% to 200.00%. Additionally, the 5th wave is the longest, the 3rd wave is the second longest, and the 1st wave is the shortest. Thus, at this stage, there are enough waves in place to consider the green **W-1/a** as complete, labeled as the gray "alt: iii, iv, v" sequence.

However, a more pronounced gray **W-iv** pullback, as shown using the gray arrows, would look even better. Regardless, once **W-1/a** completes, expect a significant pullback to the start of the LED at around \$65,000 +/- 1,000.

Moreover, Bitcoin's price has moved back above its 10-day, 20-day, 50-day, and 100-day Simple Moving Averages (SMA), as well as its Ichimoku cloud. Additionally, its price has broken above the persistent downtrend line that had capped its upside since last October (red dotted line). These breakouts provide further confirmation of a strengthening bullish trend and increase confidence in the ongoing upward movement.

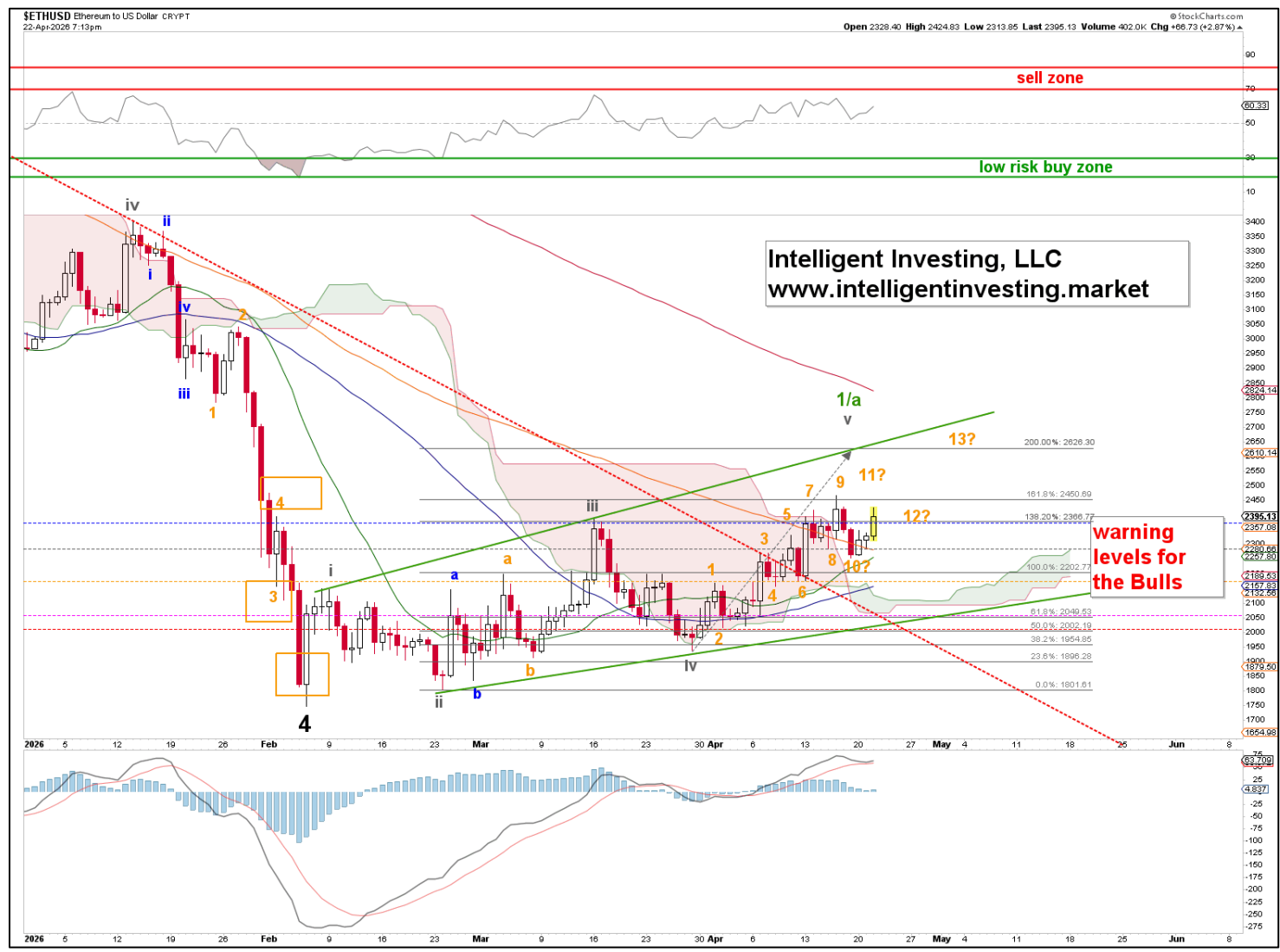
Final resistance is at the 200-day SMA, which is now at \$85894 and declines by about \$230 per day. The 200-day SMA will thus reach the 176.4-200.00% target zone in less than a month. Lastly, the MACD and RSI14 are pointing up, which is also Bullish.

Warning levels for the Bulls remain at 77102, 75864, 73544, 70520, and 67716. At this stage, we still have 0 signs that the top is in. A break below 73544 is needed to shift the odds (>60%) in favor of the bears; i.e, W-iv is most likely underway or W-1/a has topped.

ETH Outlook: Long-term (years) BULLISH Target ~9K+. Intermediate term (months) BULLISH ~3.3K. Mid-term (weeks) BULLISH Target ~2625. Short term (days) BULLISH Target ~2625.

We are still tracking the “subdividing *W-v* per the orange *W-1* to *13* labels, as impulses travel in 5, 9, 13, etc. waves.” Because, as stated on Friday, “in an LED, the 5th wave is the longest, the 3rd wave is the second longest, and the 1st wave is the shortest. Thus, since *W-v* is still shorter than *W-iii* at this stage, we must expect further upside: the 5th wave typically targets the 161.8-200.00%.”

As such, in case we are wrong, we keep the warning levels for the Bulls at **2385, 2285, 2175, 2060, and 2016.** Once *W-1/a* completes, expect a significant pullback to the start of the LED at \$1900 +/- 100.”



RIOT Outlook: Long-term (years) BULLISH Target ~50+. Intermediate term (months) BULLISH ~50. Mid-term (weeks) BULLISH ~25. Short term (days) BEARISH \$14.

Today's price action suggests that the W-b of W-2/b is subdividing further for an even better flat pattern. This is the inevitable issue with dealing with over 10 charts per day. Even at a 90% accuracy rate, one will get at least 1 chart wrong each day...So please bear with us, and keep the bigger picture in mind!

Our alternative is that the W-2/b already bottomed last Thursday. It would be a relatively shallow retrace, but not impossible.

The warning levels for the Bulls are at **17.80**, **16.73**, **15.94**, **15.33**, and **14.20**.



GOLD, MINERS & OIL

GDX Outlook: Long-term (years) BULLISH Target ~150+. Intermediate term (months) BULLISH ~110. Mid-term (weeks) NEUTRAL. Short term (days) BEARISH Target 88+/-2

Today's inside day does not say anything new, so we can refer to yesterday's update:

The recent 9-day sideways mess was hard to interpret, and although \$105 would have been textbook, we knew that "as long as GDX stays above \$95, we can allow the bullish path to unfold. Below it, and the odds for **W-2/b** already being underway increase to >60%." This shows exactly why we have our warning levels, as today we are told the **W-2/b** we anticipated one way or another is underway, ideally to \$ 88 +/- 2. As such, the warning levels for the Bears are now set at **94, 95, 97, 99, and 102.**



GOLD Outlook: Long-term (years) BULLISH Target ~6500+. Intermediate term (months) BULLISH ~6500+. Mid-term (weeks) NEUTRAL. Short term (days) BEARISH Target 4450+/-50



Due to the small change today (+0.35%) we can't provide any grand new insights, so we refer to yesterday:

The noncommittal price action over the previous 7-9 trading days resolved lower as we can now view **W-1/a**, as complete.

Yesterday we found "Clearly gold must jump above the 50d SMA to gain further traction to the \$5000-5200 zone," but it failed to do so, and it closed below the 2nd warning level for the Bulls (4771, 4724, 4632, 4554, and 4351) today, which we had set tight "to ensure we capture a downside shift asap, because seasonality during mid-term election years turns bearish after April 14 (see below)."

Thus, as long as Gold stays above 4351, we can allow the shown path to unfold: drop to around \$ 4400 +/- 100, then rally to \$5175-5560.

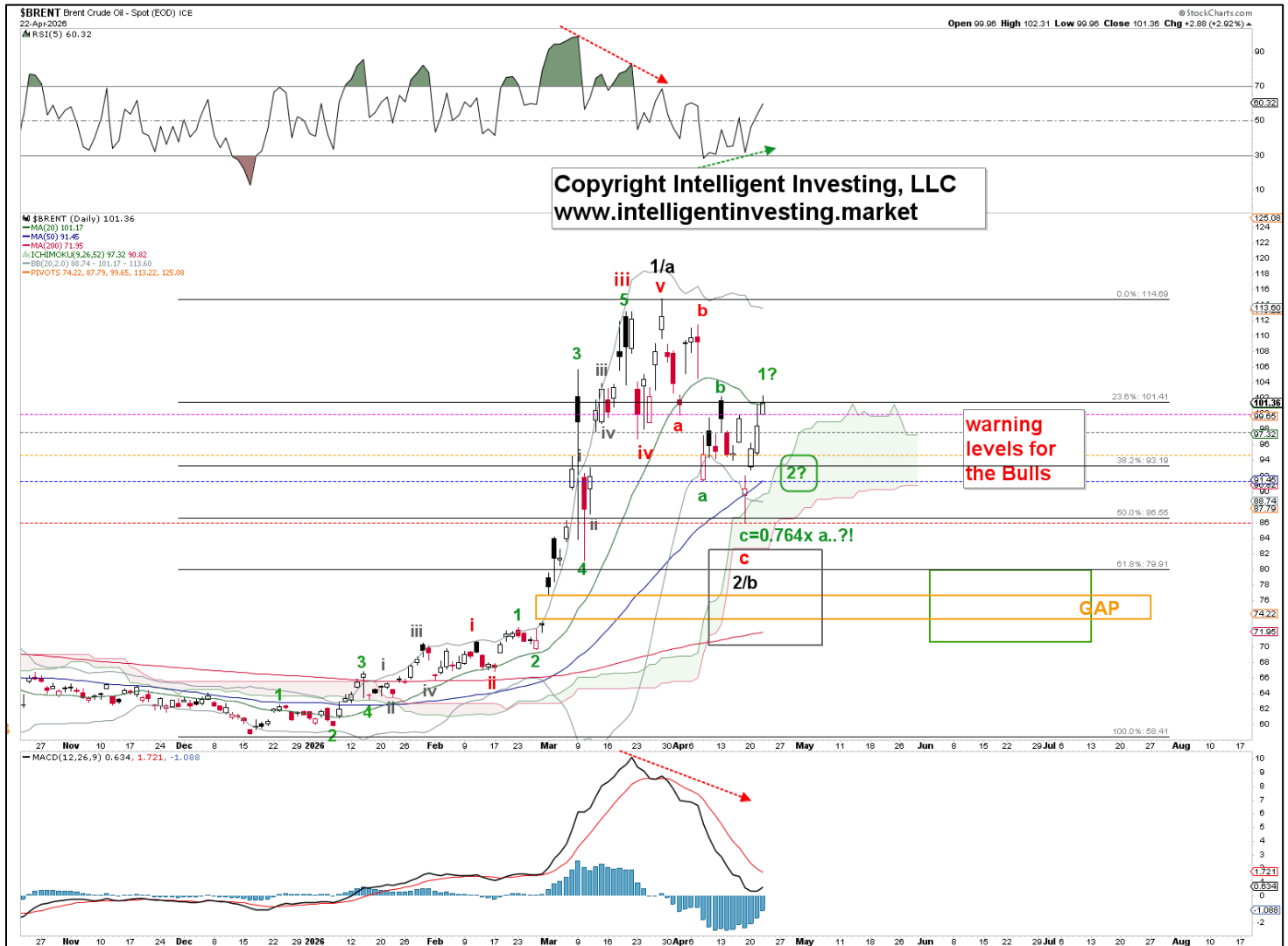
Below 4351, and the odds for **W-3/c** decrease tremendously, and a more complex **W-4** will increase in odds, which would match the seasonal pattern, though short-term (until approximately mid-May), the bias is flat to up-



BRENT Outlook: Long-term (years) BULLISH Target ~280. Intermediate term (months) BULLISH. Target ~150+. Mid-term (weeks) BULLISH. Target 150+ Short term (days) BEARISH Target ~92

Unfortunately, there's no intra-day data available for BRENT, but using USO and UCO as proxy, so we must be a little more careful with our conclusions, we can count five waves up from the April 17 low. Thus, the current 3-4 day rally could be **W-1** already. No surprise as we already stated over the past two days "So, **W-2/b** could have been completed, and it is time to watch the lowered warning levels for the Bears more carefully (**91, 96, 102, 104, and 111**) and monitor for possibly five smaller waves up from Friday's low to turn more bullish."

Today BRENT reached the 3rd warning level, but did not close above it yet. So a W-2 could be brewing to ideally \$92+/-2 before a 3rd wave can kick in. As such we switch warning levels to the Bulls: **100, 98, 95, 91, and 86**.



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 04/22: HOLD the position bought 04/01. Buy signal given at 46565.74. UP 6.9%
- Intermediate-term on 04/17: BUY a position. Signal given at 49447.43

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 04/22: HOLD the position bought 04/06. Buy signal was given at 24192.17. UP 11.3% (!)
- Intermediate-term on 04/17: HOLD the position bought 04/10. BUY signal was given at 25116.34. UP 6.2%

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 04/22: HOLD the position bought 04/17. Signal given at 6575.32. UP 8.5%.
- Intermediate-term on 04/17: BUY a position. Signal given at 7126.06.

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 04/22: HOLD the position bought 04/01. Buy signal given at 7802.31. UP 27.0% (!)
- Intermediate-term on 04/17: HOLD the position bought 04/10. BUY signal given at 8889.83. UP 7.5%

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 04/22: HOLD the position bought 03/31. Buy signal was given at 1513.23. UP 9.1%
- Intermediate-term on 04/17: HOLD the position bought 04/10. BUY signal was given at 1584.15 UP 4.0%.

Bitcoin* (IBIT)

- Short-term On 04/22: HOLD the position bought 04/06. Buy signal was given at \$39.52. UP 14.1% (!)
- Intermediate-term on 04/17: BUY a position. Signal given at 43.94.

Ethereum* (ETHE)

- Short-term On 04/22: HOLD the position bought 04/01. Buy signal given at 17.43. UP 11.2% (!)
- Intermediate-term on 04/17: BUY a position. Signal given at 19.74.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*

- Short-term On 04/22: HOLD the position bought 03/31. Buy signal given at 253.79. UP 6.8%
- Intermediate-term on 04/17: HOLD the position bought 04/10. Signal given at 260.48. UP 3.7%

AMZN*

- Short-term On 04/22: HOLD the position bought 04/01. Buy signal given at 210.57. UP 21.2% (!)
- Intermediate-term on 04/17: Stay in cash and wait for a new buy signal.

GOOG*

- Short-term On 04/22: HOLD the position bought 04/01. Buy signal given at 294.90. UP 14.5% (!)
- Intermediate-term on 04/17: HOLD the position bought 04/10. BUY signal was given at 238.38. UP 7.5%.

META*

- Short-term On 04/22: HOLD the position bought 04/07. Buy signal was given at 575.05. UP 17.2% (!)
- Intermediate-term on 04/17: HOLD the position bought 04/10. BUY signal was given at 629.65. UP 9.3%.

MSFT*

- Short-term On 04/22: HOLD the position bought 04/13. Buy signal was given at 384.38. UP 12.7% (!)
- Intermediate-term on 04/17: BUY a position. Signal given at 422.79.

NFLX*

- Short-term On 04/22: Stay in cash and wait for a new buy signal.
- Intermediate-term on 04/17: HOLD the position bought 02/27. Buy signal was given at 96.24. UP 0.9%

NVDA*

- Short-term On 04/22: HOLD the position bought 04/17. BUY signal was given at 177.39. UP 14.3% (!)
- Intermediate-term on 04/17: HOLD the position bought 04/17. BUY signal was given at 188.74. UP 6.9%

TSLA*

- Short-term On 04/22: HOLD the position bought 04/14. Buy signal was given at 364.20. UP 6.5%
- Intermediate-term on 04/17: Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- Short-term On 04/22 HOLD the position bought 04/07. Signal given at 601.13. UP 3.5%
- Intermediate-term On 04/19 Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- Short-term On 04/22 HOLD the position bought 04/06. Buy signal was given at 68852. UP 14.0%.
- Intermediate-term On 04/19 BUY a position. Signal given at 73824.27

ChainLink (LINK)*

- Short-term On 04/22: HOLD the position bought 04/06. Buy signal was given at 8.80. UP 6.5%.
- Intermediate-term On 04/19 Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- Short-term On 04/22: HOLD the position bought 04/06. Buy signal was given at 2107. UP 13.9%(!)
- Intermediate-term On 04/19 BUY a position. Signal given at 2263.90.

Solana (SOL)*

- **Short-term On 04/22** Stay in cash and wait for a new buy signal.
- Intermediate-term On 04/19 Stay in cash and wait for a new buy signal.

TRON (TRX)*

- Short-term On 04/22 HOLD the position bought 03/04. Buy signal was given at \$0.2871. UP 14.7% (!)
- Intermediate-term On 04/12 HOLD the position bought 03/22. Buy signal was given at \$0.318. UP 6.0%

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025	SYSTEM					
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025	SYSTEM			
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception	SYSTEM			
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 04/17/2026.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

Spread the word!

THIS COPYRIGHTED MATERIAL IS INTENDED SOLELY FOR USE BY DESIGNATED RECIPIENTS. NO REPRODUCTION, RETRANSMISSION, OR OTHER USE OF THE INFORMATION OR IMAGES IS AUTHORIZED. LEGITIMATE NEWS MEDIA MAY QUOTE REPRESENTATIVE PASSAGES TO REPORT ON MY OPINIONS IN CONTEXT AND WITH FULL ATTRIBUTION. THE ANALYSIS IS DERIVED FROM DATA BELIEVED TO BE ACCURATE, BUT THE ACCURACY OR COMPLETENESS OF THAT DATA CANNOT BE GUARANTEED. IT SHOULD NOT BE ASSUMED THAT OUR ANALYSIS, PAST OR FUTURE, WILL BE PROFITABLE, EQUAL PAST PERFORMANCE, OR GUARANTEE FUTURE PERFORMANCE OR TRENDS. ALL TRADING AND INVESTMENT DECISIONS ARE THE SOLE RESPONSIBILITY OF THE READER. INCLUDING INFORMATION ABOUT MANAGED ACCOUNTS, PROGRAM POSITIONS, AND OTHER INFORMATION IS NOT INTENDED TO BE A RECOMMENDATION OR SOLICITATION. FOR MORE INFORMATION, CONTACT INTELLIGENT INVESTING, LCC AT INFO@INTELLIGENTINVESTING.MARKET. WE RESERVE THE RIGHT TO REFUSE SERVICE TO ANYONE FOR ANY REASON.