

# INTELLIGENT INVESTING

## DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL  
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOU TER SCHURE & ASSOCIATES, 03/16/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: **VERSION 1, LAST UPDATED ON 03/16 AT 2:15 PM PST. ALL SECTIONS HAVE BEEN UPDATED.**

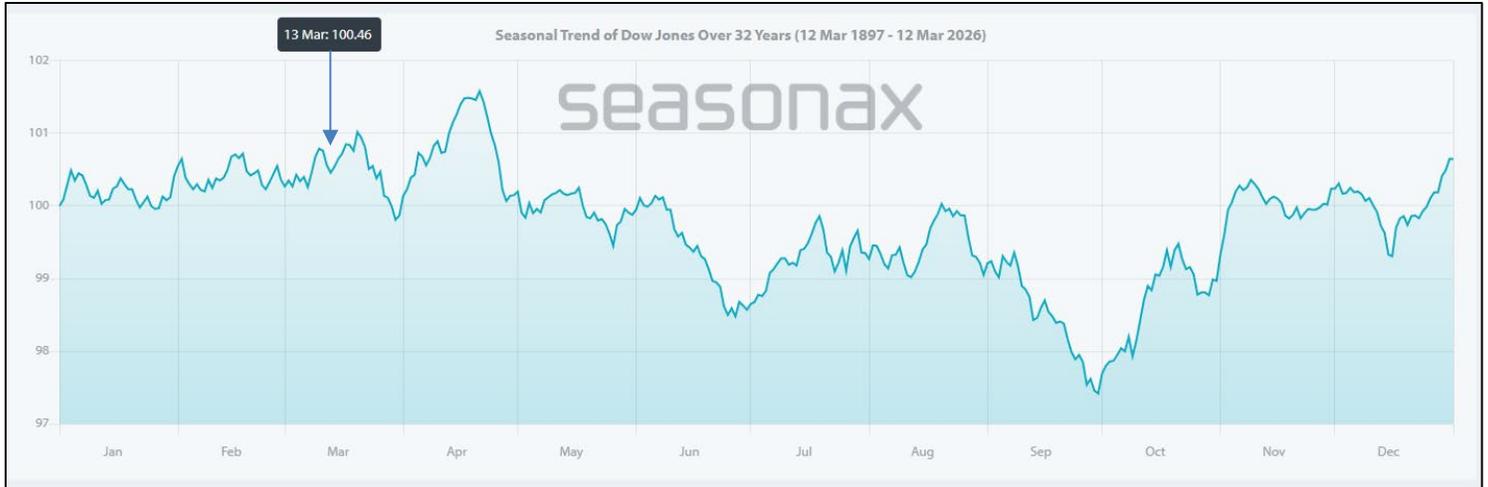
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## SUMMARY

### STOCKMARKETS

- Over the past few days to weeks, we've been monitoring a low around March 13, based on mid-term election-year seasonality. So far, so good. If Friday's lows hold, we should expect a rally until approximately March 20, after which the next decline should begin at the end of the month, assuming the seasonal path holds (73% chance).



- The DOW JONES reached its ideal target zone of \$46,245-46,665, from which the **W-b** can ideally rally to \$48,400-49,500. So far, so good.
- The S&P500 may have missed its ideal downside target, but that should not come as a surprise as we were dealing with an ending diagonal C-wave, and those do not adhere as strictly to Fib-extensions and retracements as impulses do.
- The SOX and NDX likely saw smaller b-waves into last week's higher lows, with a smaller c-wave now underway.
- We also showed that, from a contrarian POV, market breadth and sentiment had become neutral at worst and bullish at best. E.g., several indicators were oversold, whereas sentiment was bearish but not yet at the (single) digit extremes that can be considered a major bottom.
- Thus, the first leg lower, **W-a** of **W-4**, has most likely bottomed.

### CRYPTOS

- BTC and ETH are consistently improving, and although we cannot yet exclude the smaller 4-5 wave setup, the Bears are losing ground quickly as both are now back above their 50-day simple moving averages. The bigger-picture Elliott wave counts remain (very) bullish, and the 4-year cycle that has held over the previous 12 years is likely broken.

### GOLD, OIL

- We remain bearish on Gold and the miners, over the short-term, but have upgraded their downside targets for the correction they are currently in. OIL should peak soon.

# STOCKMARKET

**DOW Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH**

**Invalidation levels: 50512, 45728. Targets: 44000+/-1000, ~49000**

Last week, we "expect[ed] a low in the ideal target zone of \$46,245-46,665 before the **W-b** can start, ideally at \$48,400-49,500." The index reached that zone on Friday, and it has started to rally. The warning levels for the Bears remain at: **47009, 47371, 47771, 48220, and 48731.**

We can count the decline as an **a-b-c**, see below, which could imply a new ATH for an irregular B-wave. TBD, so let's aim for ~\$49K+500 first and anything else is higher risk gravy...



**SMALL Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH**

**Invalidation levels: 1627, 1474. Targets: 1450, 1600**

Still trying to figure out whether **W-a** has bottomed. IF Friday's low holds: yes. Otherwise, we may see a subdivision of the W-a to possibly as low as the 200d SMA (now at 1450). Thus, the warning levels for the bears remain at: **1505, 1520, 1537, 1560, 1594**. Above 1560 will still greatly help determine that the **W-b** is underway.



**SOX Outlook: Intermediate term (weeks to months) BULLISH. Short term (days to weeks) BULLISH.**  
**Invalidation levels: 7363, 7363. Targets: 8850+, 8200-8400**



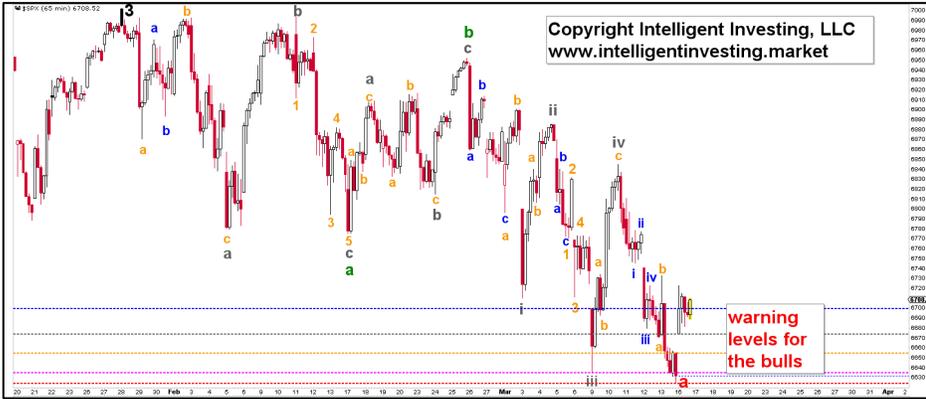
Of all the indexes, this one remains the easiest and on track since last Tuesday, as we showed back then, “that the **W-a** had likely bottomed as the two up days were the biggest rally since the **W-3** top. We then looked for the **W-b** to retrace to ideally 7525-7685 as shown in the chart below. That target zone has now been reached. Thus, ..., we’re expecting a **W-c** as long as Monday’s low holds. Below it, the **W-a** will subdivide even further... The warning levels for the bears remain at **7660, 7908, 8114, 8314, and 8498.** “

With today’s price action, the odds increase that both **W-a** and **W-b** are complete and that **W-c** is underway, possibly already the larger **W-5**. See the 2<sup>nd</sup> chart. All contingent on the index holding at least above last Friday’s low, and especially above last Monday’s low.

In that case, the **W-V** is morphing into an ending diagonal (yay.... Another one... 😊)



**SP500 Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH.**  
**Invalidation levels: 7122, 6636. Targets: 5800+/-300, MAX 7120.**



On Friday, we concluded “Thus, downside risk is MAX 135p, whereas upside reward is now MAX 490p. Given that many market breadth and sentiment indicators are very oversold, the rubber band appears stretched to the max, and a snap-back rally is increasingly likely. Right on cue!”



Right on cue indeed, and the ideal target zone for an ED at 6497-6584, as “... W-v then tends to target the 161.8-200% zone, 6497-6584, with the upper end preferred” may not be reached. Yes, as stated many times before, EDs are unreliable because they comprise overlapping ABC patterns in both directions.

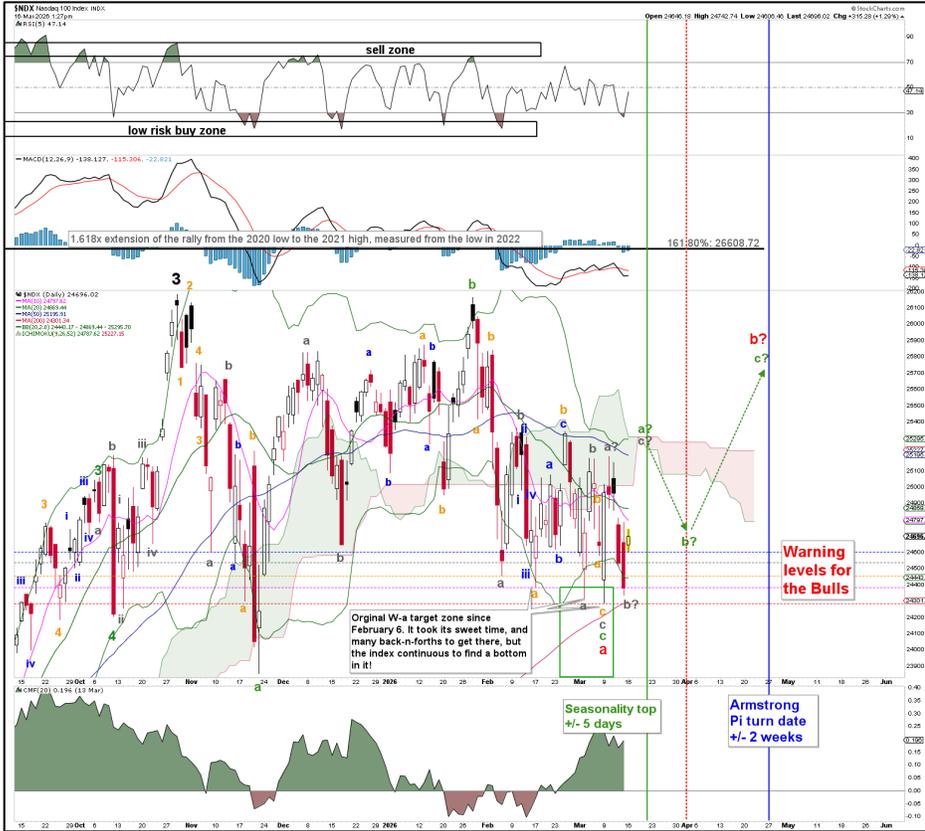
So, although we cannot yet exclude a subdividing W-v (see the 2nd chart, which is our alternative based on all the external parameters), it appears that W-a of W-4 is complete, and W-b is underway. See the 3rd chart.

Warning levels for the Bulls are now set at: **6700, 6674, 6655, 6636, 6631.**



Warning levels for the Bears, the alternative scenario (!) are now set at: **6661, 6705 6745, 6780, 6845.**

**NDX Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH.**  
**Invalidation levels: 26610, 24289. Targets: 21750+/-500, 26000+.**



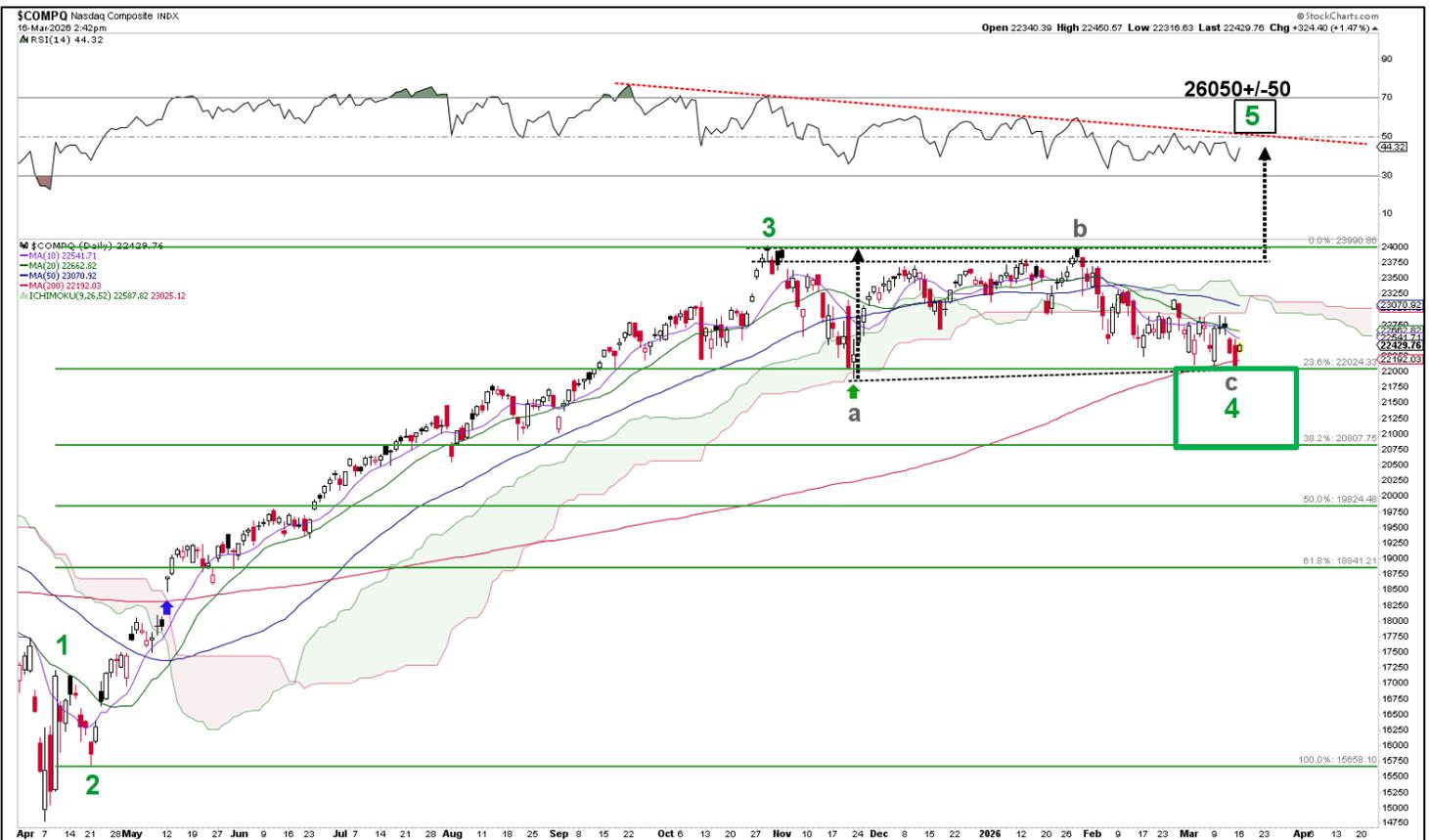
On Friday, we concluded that the index's weekly chart did not show "the most bearish of weekly sequences." And that the proposed path [to \$26,000+] can still play out, while \$24,000 remains support!"

So far, so good, and W-b of W-a (of W-b) has likely ended, and W-c of W-a should now be underway. See the 1<sup>st</sup> chart.

Warning levels for the Bulls are now set at: **24606, 24522, 24455, 24387, 24289.**

And yes, we can still count the recent 4-month-long correction as a smaller 4<sup>th</sup> wave: see the NAS chart below. It would make sense, as corrections remove overbought conditions in either price or time. This one was then in time as it was only a 23.6% retracement of the W-3, which is the

typical upper end of a 4<sup>th</sup> wave correction: 23.6-38.2% retracement of W-3...



# CRYPTO CURRENCIES

**BTC Outlook: Intermediate term (weeks to months) BULLISH. Short term (days to weeks) BULLISH.**

**Invalidation levels: 31839, 60069. Targets: 164K+, 80-90K**



The breakout above the 50d SMA and above \$72300 is another nail in the bearish coffin, and thus, we prefer the bullish wave count shown in the first chart. Our alternative is that we're still dealing with the **W-4, 5** scenario. See the 2<sup>nd</sup> chart. But, we can raise several of the warning levels for the Bulls to **72290, 69210, 65631, 62551, 60069**.

As long as the 50d SMA holds, BTC can now target "its *Ichimoku Cloud* (at 79K)", which coincides with the red downtrend line. Above that, it can "target at least the declining 200d SMA (now at 93753)." Based on simple symmetry, it can now target

~\$82.5K. Thus, the crypto is in a neutral regime short- to intermediate-term, as its price is now above its 50d SMA, within its Cloud, but below its 200d SMA.



Lastly, the weekly chart's technical indicators show how the RSI14 recently dipped into the low-risk buy zone, and the MACD is the most oversold it has ever been. From a pure technical standpoint, one must act upon this. No questions asked.

**ETH Outlook: Intermediate term (weeks to months) BULLISH. Short term (days to weeks) BULLISH.**  
**Invalidation levels: 883, 1746. Targets: 6800+, 2600-3000**



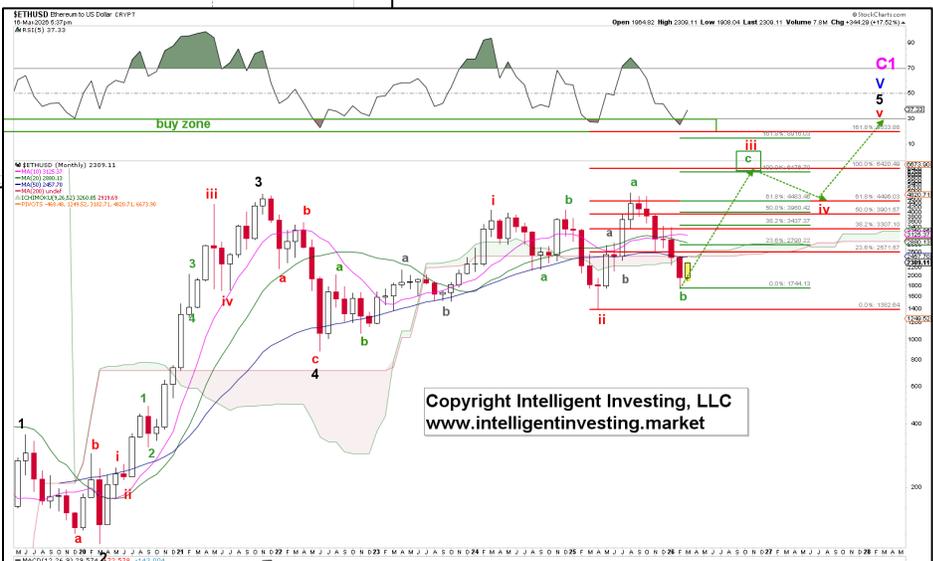
With today's price action, and a climb above the 50d SMA, it broke out above its 1900-2100 range, and that pesky **W-4, 5** scenario, "is becoming increasingly unlikely. The focus is on completing an impulse higher, as per the chart on the left, contingent on holding above the raised warning levels for the bulls at **2165, 2018, 1912, 1835, 1746**.

As long as the 50d SMA holds, ETH can now target "its *Ichimoku Cloud* (at 2600)", which coincides with the red downtrend line. Above that, it can "target at least the declining 200d SMA (now at 3225)." Based on a standard impulse pattern, it can now target ~2625. Thus, the crypto is in a neutral regime short- to intermediate-term, as its price is now above its 50d SMA, within its Cloud, but below its 200d SMA.



Our preferred long-term EWP count remains unchanged; **W-5** is underway, contingent on holding above this year's low. See the 2<sup>nd</sup> chart. An alternative option is that the **W-5** is already further along, in W-c of W-iii, forming a larger ending diagonal. See the 3<sup>rd</sup> chart below. If so, the next ideal target is around \$ 7,000 +/- \$500.

Due to the long-term sideways price action, we're not certain which of these two it is (we can even come up with one or two more variations of the same theme), but regardless, all are bullish, and time will tell which path ultimately unfolds. No need to worry about that yet.



# GOLD, MINERS & OIL

**GDX Outlook: Intermediate term (months+) BULLISH. Short term (weeks) BEARISH.**

**Invalidation levels: 67, 117. Targets: 200+, 80-90.**

No change from a week ago, when we concluded: "Let's keep it very simple: **W-c** of **W-iv** should be underway, contingent on holding below at least 117." The **W-c** should ideally target 80-90, and it appears to be morphing into an ending diagonal, with **W-iii** of **W-c** likely bottoming out soon. Warning levels for the Bears are **96, 99, 106, 111, and 117.**



**GOLD Outlook: Intermediate term (months+) BULLISH. Short term (weeks) BEARISH.**

**Invalidation levels: 3260, 5608. Targets: 6500+, 4200-4700.**

No changes from last, although the price action is sloppy; as such, we have raised the downside target for **W-c** of **W-4** to \$4200-4700, contingent on holding below, at least, 5419. The warning levels for the bears are changed to **5079, 5188, 5281, 5419, and 5608.**





## ETF TRADE ALERTS\*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

### DOW JONES\* (DIA, other ETFs are DDM, UDOW)

- Short-term On 03/16: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

### NDX\* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 03/16: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

### S&P500\* (SPY, other ETFs are SSO, SPXL)

- Short-term On 03/16: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

### SEMI-CONDUCTORS\* (SOXX, other ETFs are USD, SOXL).

- Short-term On 03/16: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

### S&P600 Small Cap\* (IWM, other ETFs are UWM, TNA).

- Short-term On 03/16: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

### Bitcoin\* (IBIT)

- Short-term On 03/16 HOLD the position bought 03/02. Buy signal was given at 39.19. UP 6.9%
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

### Ethereum\* (ETHE)

- Short-term On 03/16: HOLD the position bought 03/02. Buy signal was given at 16.59. UP 14.1% (!)
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

## MAGNIFICENT 7+ TRADE ALERTS\*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

### AAPL\*

- Short-term On 03/16: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

### AMZN\*

- Short-term On 03/16: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

### GOOG\*

- Short-term On 03/16: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

### META\*

- Short-term On 03/16: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

### MSFT\*

- Short-term On 03/16: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

### NFLX\*

- Short-term On 03/16: HOLD the position bought 02/25. Buy signal was given at 82.70. UP 15.2% (!)
- Intermediate-term on 03/13: HOLD the position bought 02/27. Buy signal was given at 96.24. DOWN 0.9%

### NVDA\*

- Short-term On 03/16: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

### TSLA\*

- Short-term On 03/16: Stay in cash and wait for a new signal.
- Intermediate-term on 03/13: Stay in cash and wait for a new buy signal.

## CRYPTOS TRADE ALERTS \*

*This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

### **BinanceCoin (BNB)\***

- Short-term On 03/16: HOLD the position bought 02/25. Buy signal was given at 629.53. UP 7.9%
- Intermediate-term System: On 03/15: Stay in cash and wait for a new buy signal.

### **Bitcoin (BTC)\***

- Short-term On 03/16: HOLD the position bought 02/25. Buy signal was given at 67998.99. UP 8.8%
- Intermediate-term System On 03/15: Stay in cash and wait for a new buy signal.

### **ChainLink (LINK)\***

- Short-term On 03/16: HOLD the position bought 02/25. Buy signal was given at 9.27. UP 7.1%
- Intermediate-term System On 03/15: Stay in cash and wait for a new buy signal.

### **Ethereum (ETH)\***

- Short-term On 03/16: HOLD the position bought 02/25. Buy signal was given at 2057.64. UP 13.2%(!)
- Intermediate-term System On 03/15 Stay in cash and wait for a new buy signal.

### **Solana (SOL)\***

- Short-term On 03/16: HOLD the position bought 02/25. Buy signal was given at 88.06. UP 7.9%
- Intermediate-term System On 03/15: Stay in cash and wait for a new buy signal.

### **TRON (TRX)\***

- Short-term On 03/16: HOLD the position bought 03/04. Buy signal was given at \$0.2871. UP 3.3%
- Intermediate-term System On 03/15: Stay in cash and wait for a new buy signal.

## TRADING IS BORING – JUST THE RULES, MA'AM\*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
  - Thus, you act only because
    - *"The opportunity has arrived,"*
    - *"It's the rule,"*
    - *"There is no choice but to act."*
- You don't have the authority to decide *"whether or not to follow that rule."*
- Avoid setting a daily profit target.
  - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (% WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
  - It's not about how many trades you win.
  - It's about cutting losers and allowing winners to run.

Did you make a "good trade" today? Well, kudos to you, but if you only looked at the trade's profit to decide whether it was good, you did it all wrong. Specifically, your P/L is unrelated to that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

Lastly, the 1<sup>st</sup> rule in trading is to always minimize your losses! Profits are secondary... Know the difference.

\*adapted from "Yumi 🌸🌸, @samuraipips358"

\*\*NOT TRADING ADVICE

## \*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

**The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.**

Year: 2025	SYSTEM					
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025	SYSTEM			
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception	SYSTEM			
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

*\*Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 03/13/2026.*

## REFERAL PROGRAM

*For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!*

*After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.*

*Spread the word!*

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