

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOU TER SCHURE & ASSOCIATES, 03/12/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: **VERSION 1, LAST UPDATED ON 03/12 AT 2:35 PM PST. ALL SECTIONS ARE UP TO DATE**

TABLE OF CONTENTS

STOCKMARKETS	II
DOW	III
SMALL	IV
SOX	V
SP500	VI
NDX	VII
CRYPTO CURRENCIES & MINERS	VIII
BTC	VIII
ETH	IX
GOLD, MINERS & OIL	X
GDX	X
GLD	XI
OIL (BRENT)	XII
ETF TRADE ALERTS	XIII
MAGNIFICENT 7+ TRADE ALERTS	XIV
CRYPTO TRADE ALERTS	XV
TRADING IS BORING – JUST THESE RULES, MA’AM	XVI
BACKTESTED TRADING SYSTEM PERFORMANCES	XVII
REFERAL PROGRAM	XVIII

STOCKMARKET

DOW Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH

Invalidation levels: 50512, 45728. Targets: 44000+/-1000, ~49000



As stated over the last several days, "... we cannot yet exclude the **W-4, 5** scenario; thus, both aforementioned options remain on the table. Regardless, we must expect the **W-b**, even after five waves lower. A move above the orange warning level, without going below yesterday's low, will greatly enhance the odds the **W-b** is underway."

The **W-4,5** scenario is now the most likely. We can expect a low in the ideal target zone of \$46,245-46,665 before the **W-b** can start, ideally at \$48,400-49,500.

The warning levels for the Bears are now at: **47009, 47371, 47771, 48220, and 48731.**

Note how this aligns with average seasonality, as we have shown for the SPX over the past several days (see page 5). The DOW has even more data points (32 vs 25) and also has a low due approximately on March 13, a high due around March 20, followed by a low on March 31 and a high on April 21. A seasonality chart is based on closing prices and portrays relative price movement. E.g., a new high in the seasonality chart can be a secondary high in the markets. Besides, it continues to align well with the current market. Or is it the other way around?



SMALL Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH

Invalidation levels: 1627, 1474. Targets: 1450, 1600

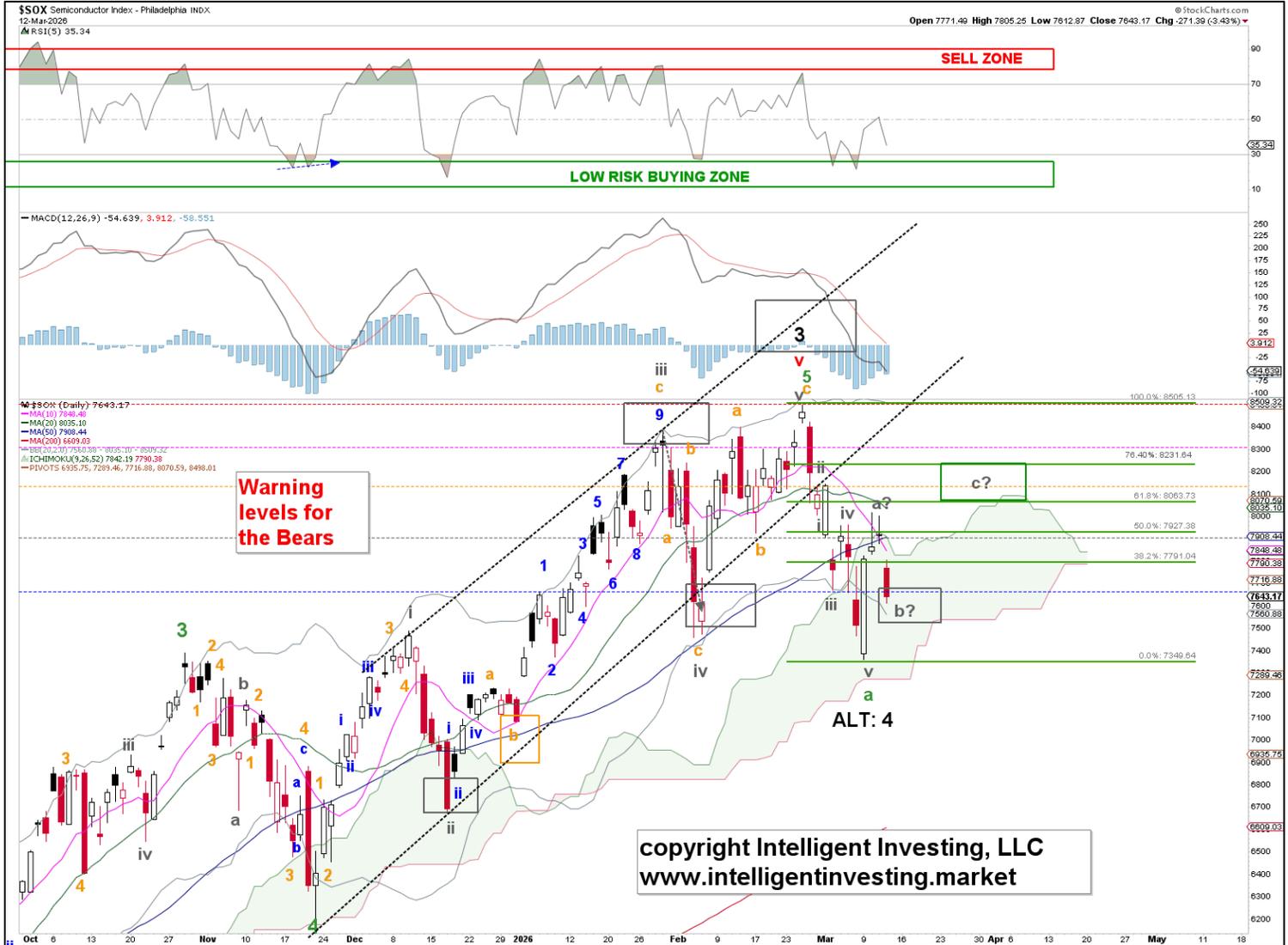
On Friday, we concluded that “All of this adds weight to the evidence that the **W-iii** top is in. However, the daily **RSI5** has entered the low-risk buy zone. The ideal downside target lies around 1500 +/- 10, from which we should anticipate a bounce.” So far, not too shabby a forecast as the index is at 1487, but we should expect a little more downside for the **W-v** of the **W-c/3**. There, the index can decide to do a full five orange waves down, or bounce more directly to ideally 1560-1610.

Thus, the warning levels for the bears are set at: **1505, 1520, 1537, 1560, 1594**. The decline from the **W-iii** high still looks corrective at this stage, but has now fully confirmed the **W-iv** scenario. We knew this wave was coming one way or another (we knew that already months ago!), but we simply had to bide our time for the market to objectively tell us the **W-iii** ended. Now we’re tracking this confusing 4TH wave, but in either case, a bounce is still pending. Above 1560 will greatly help determine that the **W-b** is underway.



SOX Outlook: Intermediate term (weeks to months) BULLISH. Short term (days to weeks) BULLISH.
Invalidation levels: 7363, 7363. Targets: 8850+, 8200-8400

On Tuesday, we showed that the **W-a** had likely bottomed as the two up days were the biggest rally since the **W-3** top. We then looked for the **W-b** to retrace to ideally 7525-7685 as shown in the chart below. That target zone has now been reached. Thus, although a little lower cannot be excluded, we're expecting a **W-c** as long as Monday's low holds. Below it and the **W-a** is going to subdivide even more... Thus, the warning level for the bears remain at **7660, 7908, 8114, 8314, and 8498.**



SP500 Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH.
Invalidation levels: 7122, 6636. Targets: 5800+/-300, 7120.

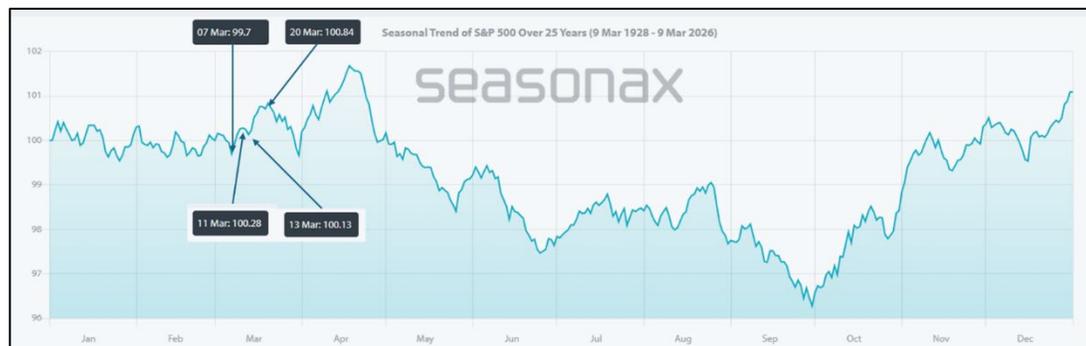


Yesterday we found “Looks like **W-a** topped yesterday, and **W-b** of **W-a** is underway, exactly as shown in yesterday’s daily chart on the left. The latter can still move a little lower to 6715 ± 15 , but it is no longer necessary.”

Well, apparently it was necessary, and the index dropped to as low as 6670, surpassing the ideal 76.4% retracement. This means that the **W-a** can still subdivide into a quadruple zigzag, which we warned earlier this week could happen... That is very rare and frustrating, but it fully confirms we’re in the larger **W-4**. But it also clearly shows that the downward price action is overlapping and thus corrective, and that the larger trend is therefore still higher.

If we see a break below Monday’s low we could see 6525-6580 for a **c=a** and **c=1.618x a** relationship. With today’s downside, we switch to the warning levels for the bears at: **6710, 6780, 6845, 6885, 6952**.

Meanwhile, if seasonality continues to track the index well (for the year, it has been 73% accurate, more about that tomorrow), a low around March 13 is still due, and a larger peak around March 20.



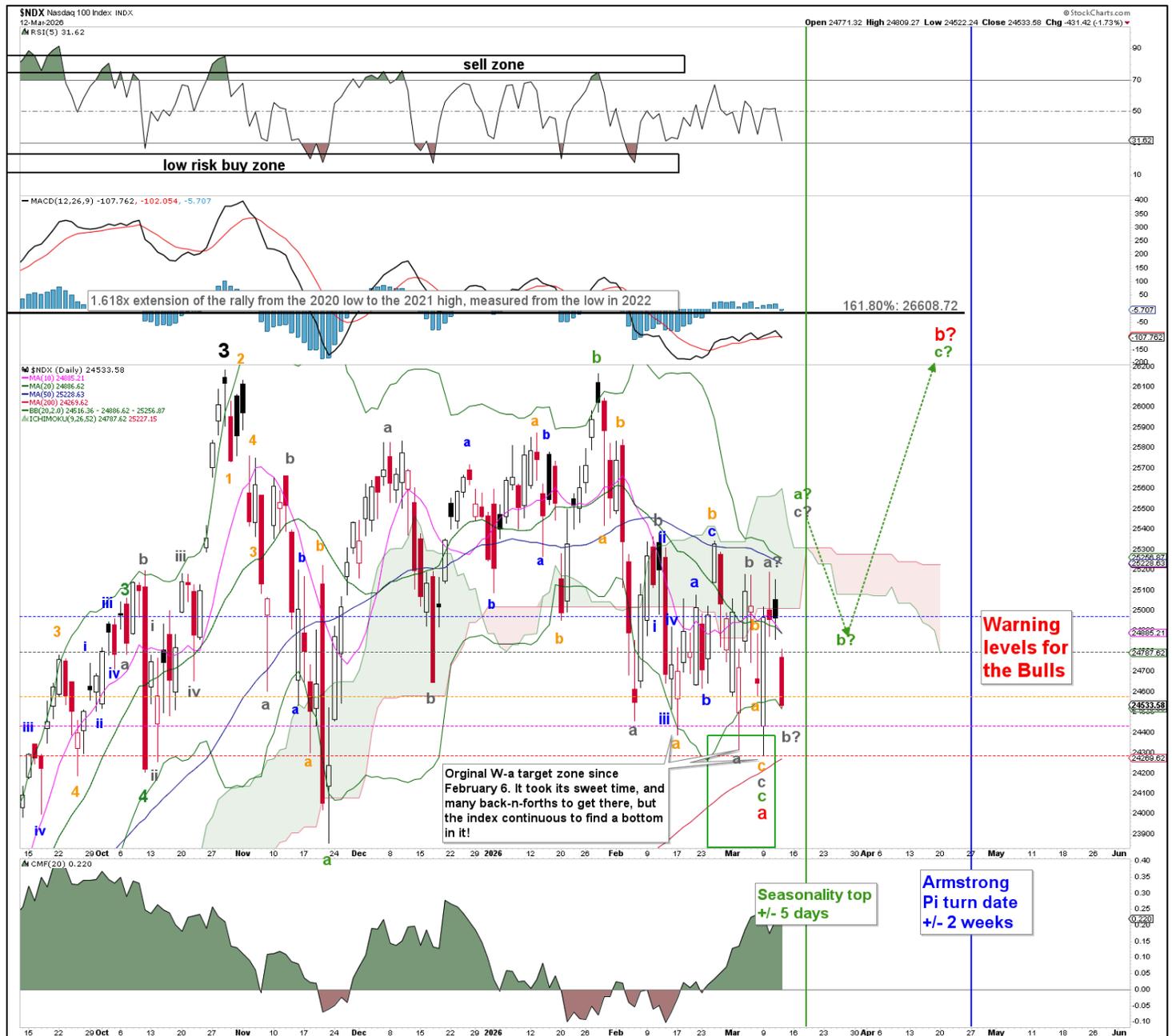
NDX Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH.

Invalidation levels: 26610, 24289. Targets: 21750+/-500, 26600.

On Tuesday we concluded "... as long as yesterday's low holds, we expect the **W-b** to be underway, subdividing into the **W-a,b,c** and **W-a-,b,c** patterns. A drop for **W-b** of **W-a** to \$24400-600 should not be unexpected, from where **W-c** of **W-a** can rally to ideally \$25400-600."

Yesterday we found "With today's low at \$24,856, we can sign off on the **W-a** top made yesterday, and **W-b** of **W-a** is underway, exactly as planned. The latter can still move a little lower to 24600ish, but it is not necessary. A break above yesterday's high confirms the **W-c** of **W-a**, ideally to 25500-26000."

Today we got \$24522, so we're still well on track. Thus, we keep our broader Elliott Wave count until proven otherwise, which indicates a move to roughly \$26600 for the **W-b**, provided the index stays above its warning levels for the Bulls set at **24967, 24795, 24579, 24429, 24289**. We've only had to update the wave labels for the daily price movements.



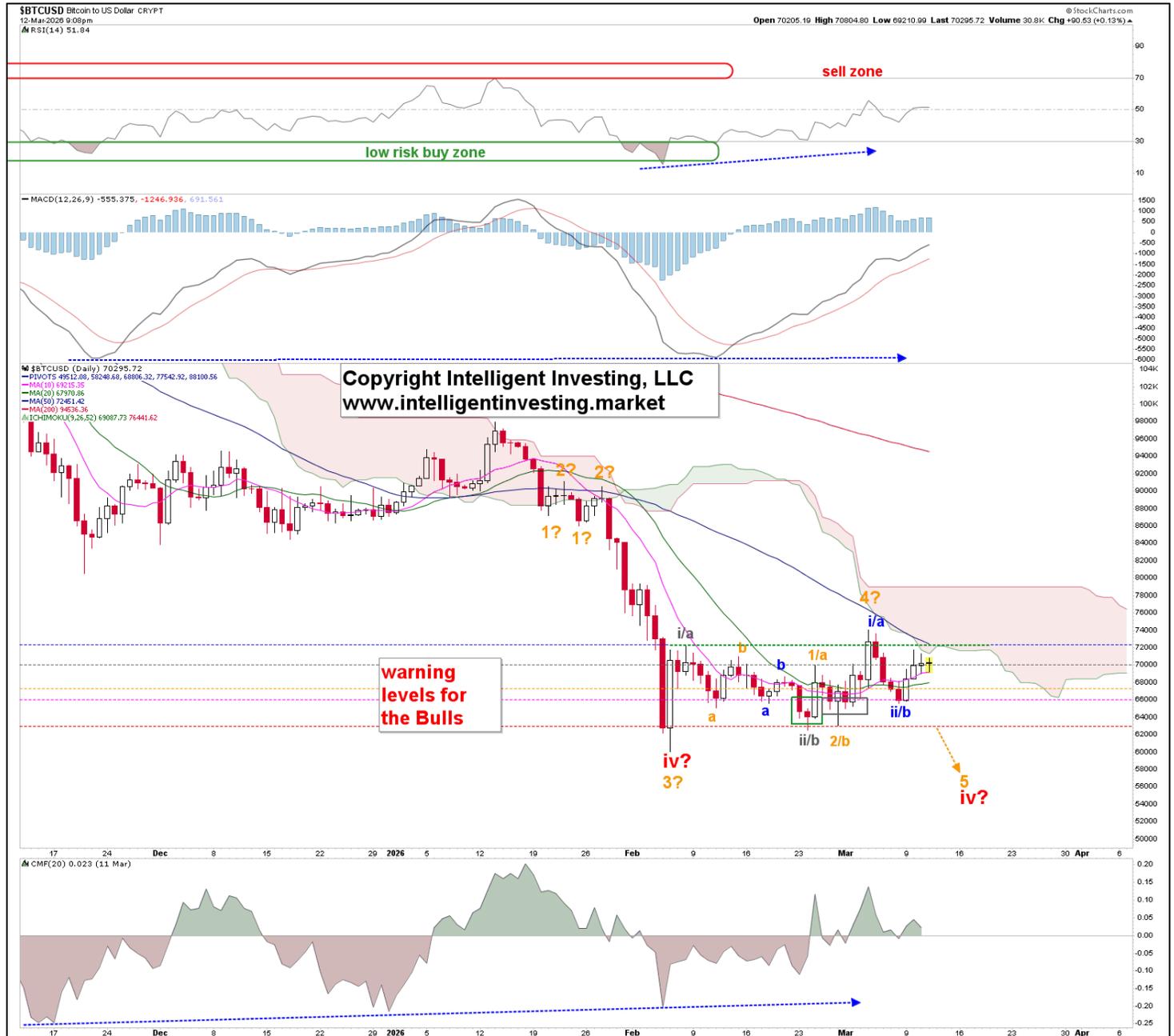
CRYPTO CURRENCIES

BTC Outlook: Intermediate term (weeks to months) BULLISH. Short term (days to weeks) NEUTRAL.

Invalidation levels: 31839, 63030. Targets: 164K+, 58-78K

No changes from Tuesday

“Remains range-bound, between 63-72K, so we can still be dealing with this pesky **W-4, 5** scenario. But, as last week, no critical levels have been broken yet, so we can keep the warning levels for the Bulls at **72226, 70116, 67407, 66148, 63030**. Thus, from a technical perspective, BTC clearly needs to rise above its declining 50d SMA (now at 73191) and then above its Ichimoku Cloud (at 79K) to target at least the declining 200d SMA (now at 94977). Thus, the crypto is still in an intermediate- to long-term bearish regime: price < 50 < 200 and below its Cloud. The tight 9K range suggests a breakdown can target 54K (orange W-5 arrow), while a breakout can target 81K, propelling BTC above its Cloud, based on simple symmetry.”



ETH Outlook: Intermediate term (weeks to months) BULLISH. Short term (days to weeks) NEUTRAL.
Invalidation levels: 883, 1803. Targets: 6800+, 1500-3000

No changes from Tuesday

Remains range-bound, between 1900-2100, so we can still be dealing with this pesky **W-4, 5** scenario. But, as last week, no critical levels have been broken yet, so we can keep the warning levels for the Bulls at **1746, 1803, 1846, 1928, and 1995**. Thus, from a technical perspective, ETH clearly needs to rise above its declining 50d SMA (now at 2224) and then above its Ichimoku Cloud (at 2600) to target at least the declining 200d SMA (now at 3299). Thus, the crypto is still in an intermediate- to long-term bearish regime: price<50<200 and below its Cloud. The tight 2K range suggests a breakdown can target 1700 (orange W-5 arrow), while a breakout can target 2300, propelling ETH above its Cloud, based on simple symmetry.



GOLD, MINERS & OIL

GDJ Outlook: Intermediate term (months+) BULLISH. Short term (weeks) BEARISH.

Invalidation levels: 67, 117. Targets: 200+, 80-95.

No change since Tuesday, or even Friday.

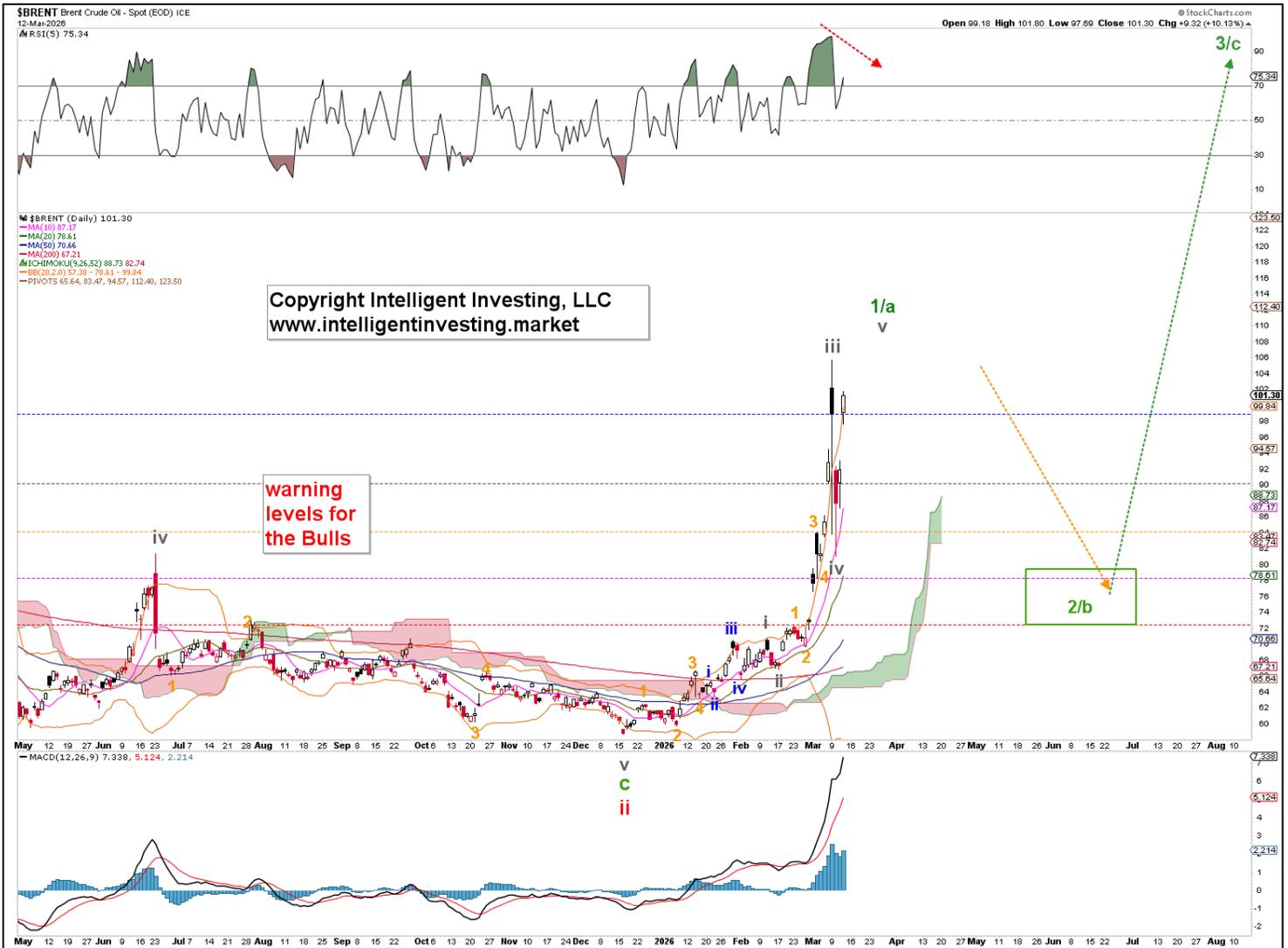
On Friday, we simply stated, "Let's keep it very simple: **W-c** of **W-iv** should be underway, contingent on holding below at least 152." The ideal target was set at 106-126, and yesterday the junior miners bottomed at 127.79. Thus, we may have an irregular running flat on our hands. This means the **W-c** is shorter than usual and fails to reach its ideal downside target. While we cannot exclude a subdividing **W-c** of **W-iv**, the potential is there for **W-v** to have already started as long as yesterday's low holds. As such, we are now neutral and no longer bearish.



BRENT Outlook: Intermediate term (months) BULLISH. Short term (days to weeks) BULLISH.

Invalidation levels: 59, 72. Targets: 125+, 110+

Over the last few days, we found that “although a last *W-v* would “look better”, it is not necessary, as there are enough waves to consider *W-1* as complete. “Thus, *W-1* may already be completed, though we cannot exclude one last *W-v* of about \$110. The warning levels for the bulls are set at 99, 90, 84, 78, and 72. “ Well, it certainly looks better that way, and *W-v* should be underway. The topping out of oil and its pending decline could very well coincide with the stock market’s pattern over the next month.



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 03/12: Stay in cash and wait for a new signal.
- Intermediate-term On 03/06: SELL the position bought 05/02. BUY signal given at \$41249. UP 15.0%(!)

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 03/12: SELL the position bought 03/11. The buy signal was given at 24965.01. DOWN 1.7%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 03/12: Stay in cash and wait for a new signal.
- Intermediate-term On 03/06: SELL the position bought 02/20. BUY signal was given at 6909.51. DOWN 0.4%

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 03/12: Stay in cash and wait for a new signal.
- Intermediate-term On 03/06: SELL the position bought 05/09 . Buy signal was given at \$4466.50. UP 67.9%(!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 03/12: Stay in cash and wait for a new signal.
- Intermediate-term On 03/06: SELL the position bought 12/31. Buy Signal was given at 1471.61. UP 3.3%

Bitcoin* (IBIT)

- Short-term On 03/12 HOLD the position bought 03/02. Buy signal was given at 39.19. UP 1.9%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

Ethereum* (ETHE)

- Short-term On 03/12: HOLD the position bought 03/02. Buy signal was given at 16.59. UP 1.6%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*

- Short-term On 03/12: Stay in cash and wait for a new signal.
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

AMZN*

- Short-term On 03/12: SELL the position bought 02/25. Buy signal was given at 210.64. DOWN 0.4%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

GOOG*

- Short-term On 03/12: SELL the position bought 03/.10. Buy signal was given at 306.93. DOWN 0.9%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

META*

- Short-term On 03/12: SELL the position bought 03/11. Buy signal was given at 654.86. DOWN 2.6%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

MSFT*

- Short-term On 03/12: SELL the position bought 03/03. Buy signal was given at 403.93. DOWN 0.5%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

NFLX*

- Short-term On 03/12: HOLD the position bought 02/25. Buy signal was given at 82.70. UP 14.0% (!)
- Intermediate-term on 03/06: HOLD the position bought 02/27. Buy signal was given at 96.24. UP 2.9%

NVDA*

- Short-term On 03/12: HOLD the position bought 03/10. Buy signal was given at 184.77. DOWN 0.9%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

TSLA*

- Short-term On 03/12: SELLL the position bought 03/11. Buy signal was given at 407.82. DOWN 3.1%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- Short-term On 03/12: HOLD the position bought 02/25. Buy signal was given at 629.53. UP 3.6%
- Intermediate-term System: On 03/08: Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- Short-term On 03/12: HOLD the position bought 02/25. Buy signal was given at 67998.99. UP 3.2%
- Intermediate-term System On 03/08 Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- Short-term On 03/12: HOLD the position bought 02/25. Buy signal was given at 9.27. DOWN 2.9%
- Intermediate-term System On 03/08: Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- Short-term On 03/12: HOLD the position bought 02/25. Buy signal was given at 2057.64. UP 0.2%
- Intermediate-term System On 03/08 Stay in cash and wait for a new buy signal.

Solana (SOL)*

- Short-term On 03/12: HOLD the position bought 02/25. Buy signal was given at 88.06. DOWN 2.0%
- Intermediate-term System On 03/08: Stay in cash and wait for a new buy signal.

TRON (TRX)*

- Short-term On 03/12: HOLD the position bought 03/04. Buy signal was given at \$0.2871. UP 0.7%
- Intermediate-term System On 03/08 Stay in cash and wait for a new buy signal.

TRADING IS BORING – JUST THE RULES, MA'AM*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
 - Thus, you act only because
 - "The opportunity has arrived,"
 - "It's the rule,"
 - "There is no choice but to act."
- You don't have the authority to decide "whether or not to follow that rule."
- Avoid setting a daily profit target.
 - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (%), WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
 - It's not about how many trades you win.
 - It's about cutting losers and allowing winners to run.

Did you make a "good trade" today? Well, kudos to you, but if you only looked at the trade's profit to decide whether it was good, you did it all wrong. Specifically, your P/L is unrelated to that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

Lastly, the 1st rule in trading is to always minimize your losses! Profits are secondary... Know the difference.

*adapted from "Yumi 🌸🌸, @samuraipips358"

**NOT TRADING ADVICE

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025	SYSTEM					
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025	SYSTEM			
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception	SYSTEM			
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 03/06/2026.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

Spread the word!

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