

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOU TER SCHURE & ASSOCIATES, 03/11/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: **VERSION 1, LAST UPDATED ON 03/11 AT 2:35 PM PST ALL SECTIONS ARE UP TO DATE**

TABLE OF CONTENTS

STOCKMARKETS	II
DOW	III
SMALL	IV
SOX	V
SP500	VI
NDX	VIII
CRYPTO CURRENCIES & MINERS	IX
BITO	IX
ETHE	X
GBTC	XI
IBIT	XII
GOLD, MINERS & OIL	XIII
GDX	XIII
GLD	XIV
OIL (BRENT)	XV
ETF TRADE ALERTS	XVI
MAGNIFICENT 7+ TRADE ALERTS	XVII
CRYPTO TRADE ALERTS	XVIII
TRADING IS BORING – JUST THESE RULES, MA’AM	XIX
BACKTESTED TRADING SYSTEM PERFORMANCES	XX
REFERAL PROGRAM	XXI

STOCKMARKET

DOW Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH

Invalidation levels: 505012, 46615. Targets: 44000+/-1000, ~49500

No changes from yesterday



On Friday we concluded “the index closed below the last warning level for the Bulls, indicating the **W-3** topped. So now we can focus on completing **W-a** and the counter-trend rally **W-b**. See the second chart.

The question is whether **W-a** completed with a **c=1.618x a** relationship or if it will become five (green) waves. TBD. After five, it’s a bounce, after three as well. So, a bounce must be expected at any time.

Meanwhile, please note that the daily RSI5 (our bottom-following indicator) is in the highly reliable low-risk buy zone, and today’s price traded entirely outside the lower Bollinger band. This means that at least the **W-4?** can be expected, if not a larger **W-b**.”

So far, so good. Despite yesterday’s intra-day drop but higher close (and

hence our BIMBO warning 1.5 hrs. after market open!), the index is still above Friday’s levels.

However, we cannot yet exclude the **W-4, 5** scenario; thus, both aforementioned options remain on the table. Regardless, we must expect the **W-b**, even after five waves lower. A move above the orange warning level, without going below yesterday’s low, will greatly enhance the odds the **W-b** is underway, with full confirmation above the 4th level: **47634, 48354, 48731, 49815, and 50512**

SMALL Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH

Invalidation levels: 1627, 1474. Targets: 1450, 1600

No changes from yesterday:

On Friday, we concluded that "All of this adds weight to the evidence that the **W-iii** top is in. However, the daily **RSI5** has entered the low-risk buy zone. The ideal downside target lies around 1500 +/- 10, from which we should anticipate a bounce. Thus, the warning levels for the bears are set at: **1537, 1555, 1587, 1613, 1627.**" Today's close is back to Friday's, so we keep things exactly as is. The decline from the **W-iii** high still looks corrective at this stage. Above 1587 will greatly help determine that the **W-b** is underway.



SOX Outlook: Intermediate term (weeks to months) BULLISH. Short term (days to weeks) BULLISH.
Invalidation levels: 7363, 7363. Targets: 8850+, 8200-8400

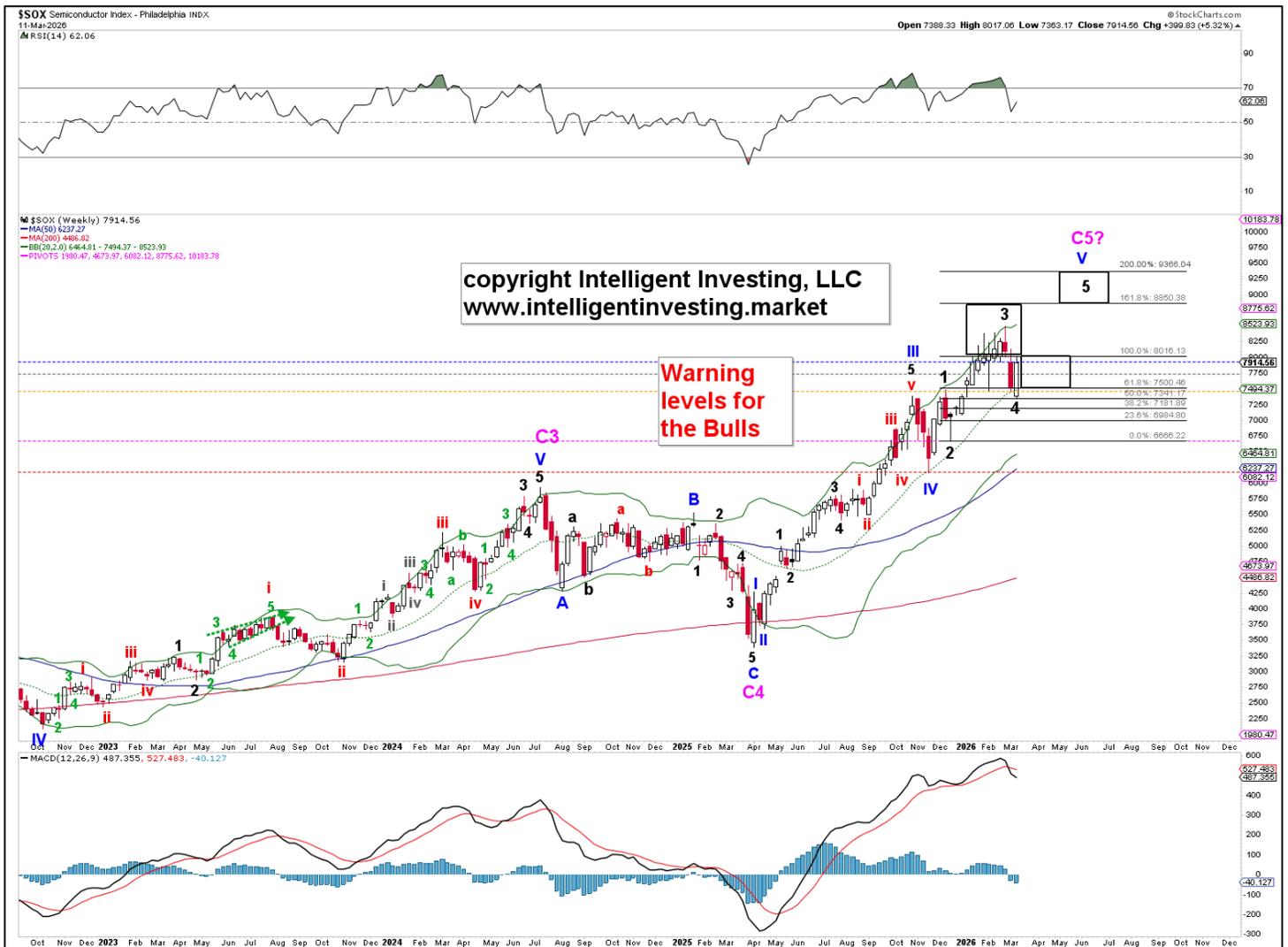


Yesterday, we showed that the **W-a** has likely bottomed as the past two days were the biggest rally since the **W-3** top.

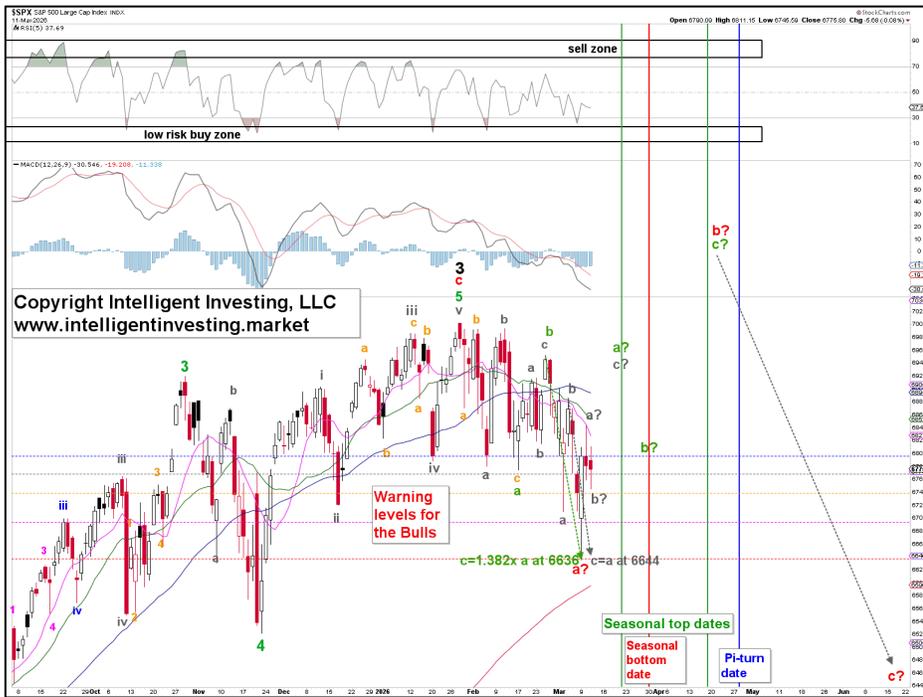
Today, we want to add the possibility that all of the **W-4** may have already bottomed. See the 2nd chart.

Thus, both options look for higher prices, with the former to 8200-8400 and the latter to 8850+

Thus, the warning level for the bears remain at **7660, 7908, 8114, 8314, and 8498.**



SP500 Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH.
Invalidation levels: 7122, 6636. Targets: 5800+/-300, 7120.



Looks like **W-a** topped yesterday, and **W-b** of **W-a** is underway, exactly as shown in yesterday's daily chart on the left. The latter can still move a little lower to 6715 ±15, but it is no longer necessary. Besides, the pullback from yesterday's high is now, although technically still valid, a bit too deep to classify it as a smaller 4th wave (see yesterday's hourly chart on page III)

Meanwhile, seasonality based on closing prices continues to match the current market well (or is it the other way around?!). A low around March 6, a high around March 11, a low around March 13, and a larger peak around March 20. So far, the index bottomed on a closing basis on March 6, peaked on March 9, and is now declining.

Warning levels for the bulls are at: **6795, 6769, 6740, 6693, 6636.**

The anticipated pattern, which hasn't changed for weeks, matches recent headlines: see the next page. Now, as you know, we view "news as noise," but it is interesting to see how this aligns with the preferred EWP count and seasonality.



Tom Lee Predicts S&P 500 at 7,300 by End of March

Last updated 14 hours ago

On CNBC Tuesday, Fundstrat's Tom Lee forecasted the S&P 500 rising about 7.7% from its March 10 close of 6,759.74, thanks to downside risks already priced in—like drops in tech stocks and crypto—and higher oil prices boosting U.S. equities. He noted Bitcoin's resilience above \$70,000 despite turmoil, but cautioned about a possible 20% bear market later in 2026. Reactions split between fans praising his past accurate calls and skeptics pointing to his missed crypto predictions.

This story is a summary of posts on X and may evolve over time. Grok can make mistakes, verify its outputs.

Goldman's Flood Sees Potential For 'Extreme' Rally in Stocks

by Natalia Kniazhevich of Bloomberg News, 3/11/26

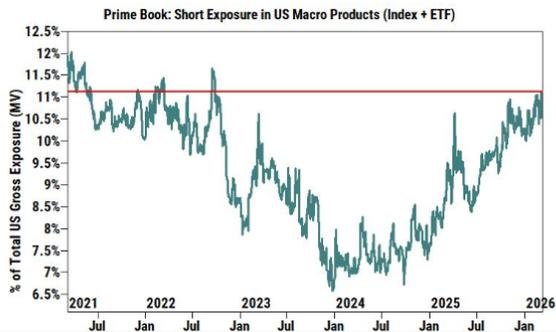


Hedge fund positioning across US equities has created a setup for stocks to rip higher after their recent wobble, according to Goldman Sachs Group Inc.'s trading desk.

Speculative investors have largely held on to their bullish positions in individual stocks while building hedges through bearish bets on products such as exchange-traded funds and index futures. That short exposure now stands at the highest level since September 2022, data from the bank's prime brokerage team show.

The dynamic reflects a market grappling with uncertainty stemming from the Iran war, as well as credit fears and worries over artificial intelligence. It could also, however, fuel outsized gains if good news pushes investors to unwind those hedges, according to John Flood, Goldman's head of Americas equities execution services and partner.

"If we were to get a headline declaring the conflict over, you could see a sharp move higher at the index level," Flood said in an interview. "It could be 2% to 3% in a straight line, and most of that would be that macro product covering."



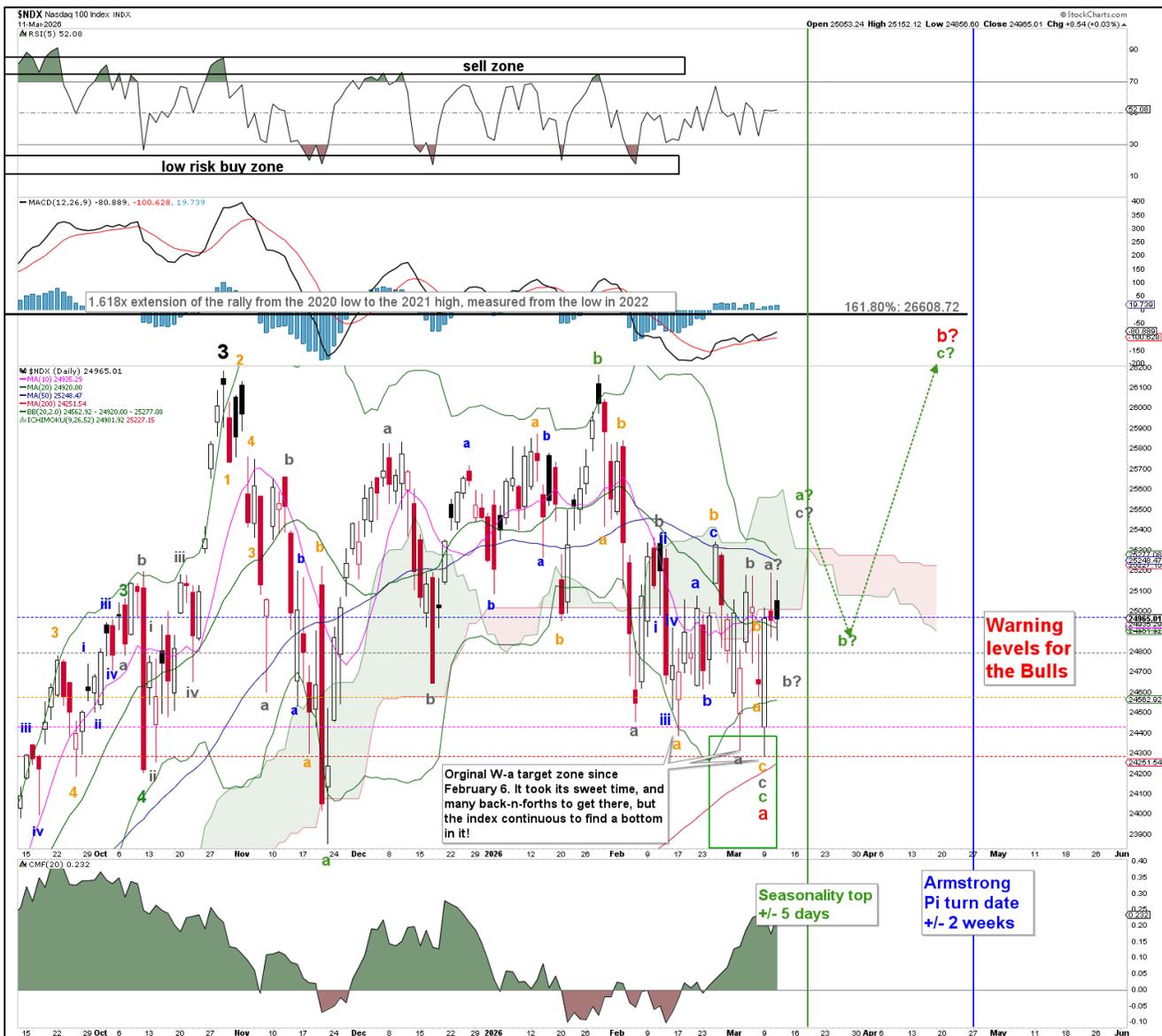
NDX Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH.
Invalidation levels: 26610, 24289. Targets: 21750+/-500, 26600.

Yesterday we concluded "... as long as yesterday's low holds, we expect the **W-b** to be underway, subdividing into the **W-a,b,c** and **W-a-,b,c** patterns. A drop for **W-b** of **W-a** to \$24400-600 should not be unexpected, from where **W-c** of **W-a** can rally to ideally \$25400-600."

With today's low at \$24,856, we can sign off on the **W-a** top yesterday, and **W-b** of **W-a** is underway, exactly as planned. The latter can still move a little lower to 24600ish, but it is not necessary. A break above yesterday's high confirms the **W-c** of **W-a**, ideally to 25500-26000.

Thus, despite this week's lower low, but not a lower close (!), we still don't have to adjust our broader Elliott Wave count, which still indicates a move to roughly \$26600 for the red **W-b**, depending on the index staying above its warning levels for the Bulls set at **24967, 24795, 24579, 24429, 24289**. We've only had to update the wave labels for the daily price movements.

Thus, in the short term, the forecasted larger red **W-a** did reach its ideal \$24,200 ± 200 target zone, albeit via several unexpected brief detours, as the index, like the SPX, subdivided into a double corrective pattern since its ATH in October last year. The index can thus still be in a final three-wave **a-b-c** move to approximately \$26,600.



CRYPTO CURRENCIES

BITO Outlook: Intermediate term (weeks to months) BULLISH. Short term (days to weeks) NEUTRAL. Invalidation levels: 8.60, 12.00 Targets: 25+, 6.5-12.5

As you know, Bitcoin remains range-bound between 63-72K, so we can still be dealing with this pesky W-iv, v scenario. We also wanted to share this option for BITO. See below.

Thus, from a technical perspective, BITO clearly needs to rise above its declining 50d SMA (now at 10.89) and then above its Ichimoku Cloud (at 11.08) to target at least the declining 200d SMA (now at 14.06).

Thus, the ETF is still in an intermediate- to long-term bearish regime: price < 50 < 200 and below its Cloud. The tight \$2.0 range (8.5-10.5) suggests a breakdown can target 6.5 (gray W-v arrow), while a breakout can target 12.5, propelling BITO above its Cloud, based on simple symmetry.



ETHE Outlook: Intermediate term (months+) BULLISH. Short term (weeks+) BULLISH.

Invalidation levels: 4.61, 14.87. Targets: 75+, 36

Sharing our long-term view on ETHE again, which has completed the **W-2** and is now in the early stages of **W-i** of **W-3**. It could make a slightly lower low, like we showed for BITO today, or for BTC and ETH yesterday, but it's not necessary at this point. There are enough waves in play, and trendline support is holding.



GBTC Outlook: Intermediate term (months) BULLISH. Short term (weeks) NEUTRAL.

Invalidation levels: 34.52, 45.55. Targets: 125+, 40-75.

It has been a long time since we last shared our view on this ETF, but it aligns with the longer-term counts shown for BTC, IBIT, and BITO. It should be completing its **Cycle 4** wave soon, if it hasn't already, and then rally from **C5** to new all-time highs.

Since BTC trades 24/7/365 and ETFs only during regular market hours, we occasionally experience "the curious case of the missing waves," but overall, the alignment matches, as previous 4th waves in the recent rally bottomed nicely within the ideal target zones.

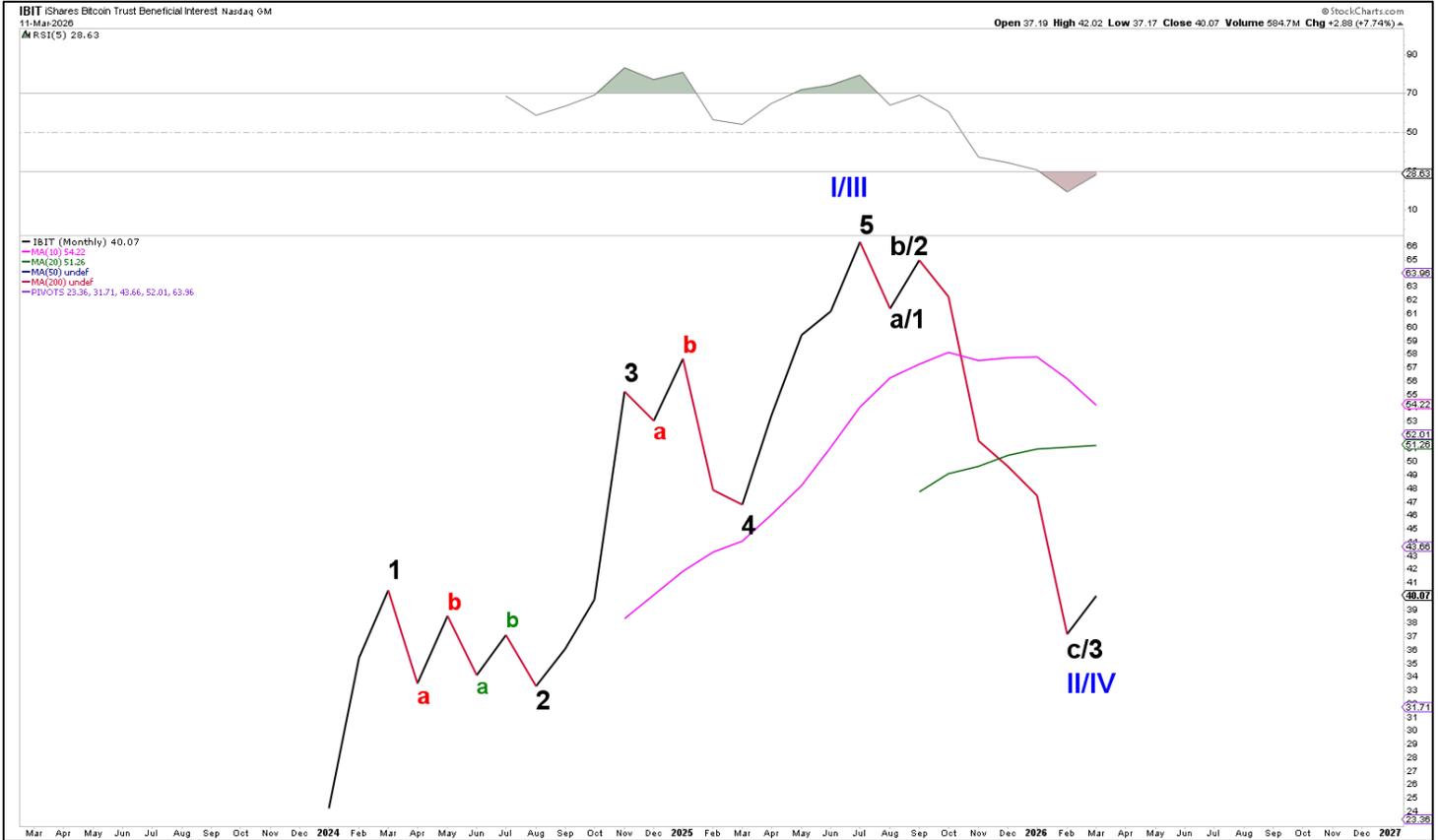
The ETF is now at long-term support (\$50 +/- 2.5), and if that holds, we can consider **C4** complete. Below it targets \$40.



IBIT Outlook: Intermediate term (Months) BULLISH. Short term (weeks) NEUTRAL.

Invalidation levels: 22.02, 35.30 Targets: 100+, 30-45

Our long-term view on IBIT is that it ideally will complete the **W-II/IV** and then rally to new ATHs for **W-III/V**. However, we don't want it to push closing prices higher this month and possibly next month, and then drop below the February low, as that would mean there will be **five (5)** waves lower. That, in turn, means a countertrend rally will happen, but only to say ~50 +/-5 before the next larger leg lower kicks in. Hence, we are still neutral in the short term but bullish in the long term.



GOLD, MINERS & OIL

GDJ Outlook: Intermediate term (months+) BULLISH. Short term (weeks) BEARISH.

Invalidation levels: 67, 117. Targets: 200+, 80-95.

Based on the month-to-date candle for March, **W-4** should be underway, targeting ideally \$80-95. From there, **W-5** can kick in to new ATHs.



GOLD Outlook: Intermediate term (months+) BULLISH. Short term (weeks) BEARISH.

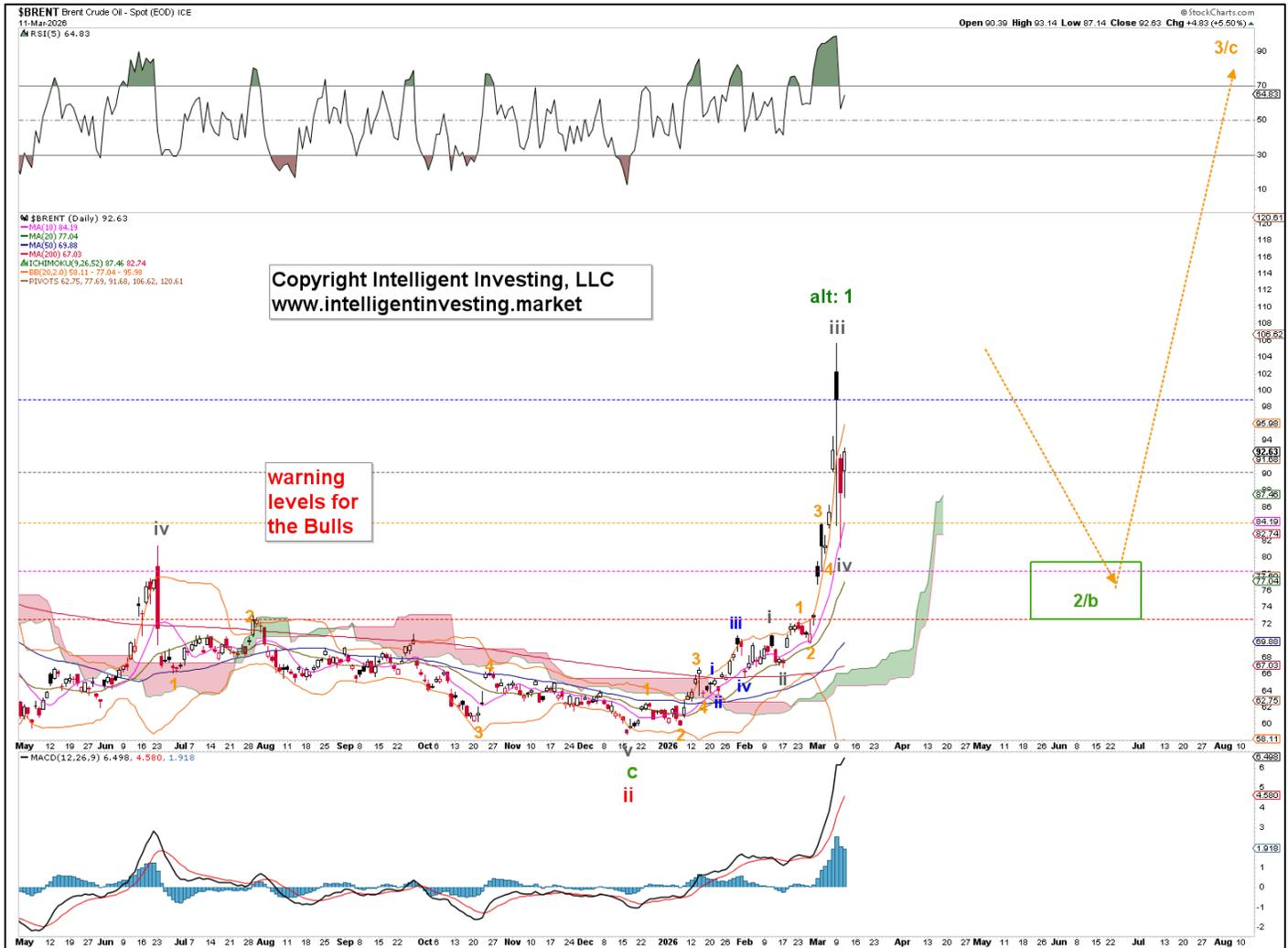
Invalidation levels: 3260, 5609. Targets: 6300+, 3700-4200.

Zooming out to find perspective, we see that based on the month-to-date candle for March, W-4 should be underway, ideally targeting \$4000+/-200. From there, W-5 can kick in to new ATHs.



BRENT Outlook: Intermediate term (months) BULLISH. Short term (days to weeks) NEUTRAL.
Invalidation levels: 59, 59. Targets: 125+, 75-110

No changes from yesterday, although a last W-v would “look better”, but it is not necessary, as there are enough waves to consider **W-1** as complete. “Thus, **W-1** may already be completed, though we cannot exclude one last **W-v** of about \$110. The warning levels for the bulls are set at **99, 90, 84, 78, and 72.**”



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 03/11: Stay in cash and wait for a new signal.
- Intermediate-term On 03/06: SELL the position bought 05/02. BUY signal given at \$41249. UP 15.0%(!)

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 03/11: BUY a position. Buy signal given at 24965.01
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 03/11: Stay in cash and wait for a new signal.
- Intermediate-term On 03/06: SELL the position bought 02/20. BUY signal was given at 6909.51. DOWN 0.4%

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 03/11: Stay in cash and wait for a new signal.
- Intermediate-term On 03/06: SELL the position bought 05/09 . Buy signal was given at \$4466.50. UP 67.9%(!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 03/11: Stay in cash and wait for a new signal.
- Intermediate-term On 03/06: SELL the position bought 12/31. Buy Signal was given at 1471.61. UP 3.3%

Bitcoin* (IBIT)

- Short-term On 03/11 HOLD the position bought 03/02. Buy signal was given at 39.19. UP 2.2%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

Ethereum* (ETHE)

- Short-term On 03/11: HOLD the position bought 03/02. Buy signal was given at 16.59. UP 1.9%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

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Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*

- Short-term On 03/11: Stay in cash and wait for a new signal.
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

AMZN*

- Short-term On 03/11: HOLD the position bought 02/25. Buy signal was given at 210.64. UP 1.3%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

GOOG*

- Short-term On 03/11: HOLD the position bought 03/10. Buy signal was given at 306.93. UP 0.5%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

META*

- Short-term On 03/11: BUY a position. Buy Signal Given at 654.86
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

MSFT*

- Short-term On 03/11: HOLD the position bought 03/03. Buy signal was given at 403.93. UP 0.2%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

NFLX*

- Short-term On 03/11: HOLD the position bought 02/25. Buy signal was given at 82.70. UP 14.8% (!)
- Intermediate-term on 03/06: HOLD the position bought 02/27. Buy signal was given at 96.24. UP 2.9%

NVDA*

- Short-term On 03/11: HOLD the position bought 03/10. Buy signal was given at 184.77. UP 0.7%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

TSLA*

- Short-term On 03/11: BUY a position. Buy Signal Given at 407.82
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
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Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- Short-term On 03/11: HOLD the position bought 02/25. Buy signal was given at 629.53. UP 3.8%
- Intermediate-term System: On 03/08: Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- Short-term On 03/11: HOLD the position bought 02/25. Buy signal was given at 67998.99. UP 3.8%
- Intermediate-term System On 03/08 Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- Short-term On 03/11: HOLD the position bought 02/25. Buy signal was given at 9.27. DOWN 2.4%
- Intermediate-term System On 03/08: Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- Short-term On 03/11: HOLD the position bought 02/25. Buy signal was given at 2057.64. UP 0.5%
- Intermediate-term System On 03/08 Stay in cash and wait for a new buy signal.

Solana (SOL)*

- Short-term On 03/11: HOLD the position bought 02/25. Buy signal was given at 88.06. DOWN 0.8%
- Intermediate-term System On 03/08: Stay in cash and wait for a new buy signal.

TRON (TRX)*

- Short-term On 03/11: HOLD the position bought 03/04. Buy signal was given at \$0.2871. UP 1.4%
- Intermediate-term System On 03/08 Stay in cash and wait for a new buy signal.

TRADING IS BORING – JUST THE RULES, MA'AM*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
 - Thus, you act only because
 - "The opportunity has arrived,"
 - "It's the rule,"
 - "There is no choice but to act."
- You don't have the authority to decide "*whether or not to follow that rule.*"
- Avoid setting a daily profit target.
 - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (%), WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
 - It's not about how many trades you win.
 - It's about cutting losers and allowing winners to run.

Did you make a "good trade" today? Well, kudos to you, but if you only looked at the trade's profit to decide whether it was good, you did it all wrong. Specifically, your P/L is unrelated to that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

Lastly, the 1st rule in trading is to always minimize your losses! Profits are secondary... Know the difference.

*adapted from "Yumi 🌸🌸, @samuraipips358"

**NOT TRADING ADVICE

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025	SYSTEM					
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025	SYSTEM			
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception	SYSTEM			
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 03/06/2026.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

Spread the word!

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