

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOU TER SCHURE & ASSOCIATES, 03/06/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: **VERSION 2, LAST UPDATED ON 03/06 AT 5:20 PM PST.**

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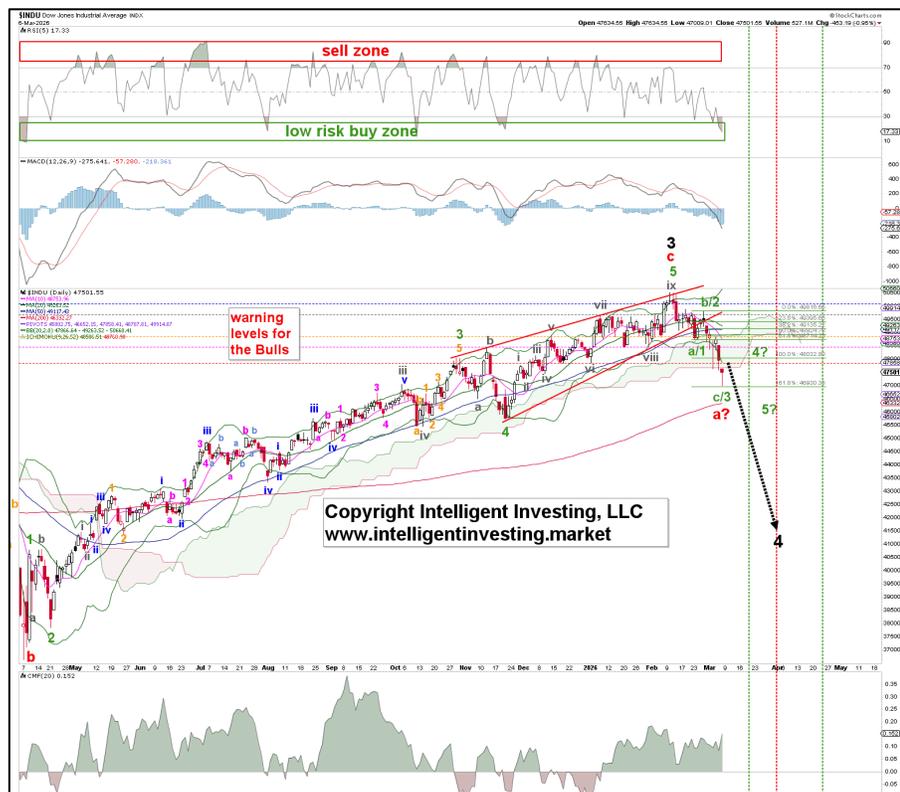
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STOCKMARKETS

Let's start with what we know and then move on to what we don't know

- 1) We know the **W-3** has topped, as we had switched our headings to "NEUTRAL". The DOW, SOX, and SMALL CAPS have now confirmed this thesis, which we already adopted in last Friday's update.
- 2) The SPX and NDX have been particularly difficult to track, whereas the DOW, SOX, and SMALL were relatively easy to track.
- 3) As such, the bigger **W-4** is underway, but we don't and can't know how it will transpire because nobody has a crystal ball: Flat? Triangle? Combination thereof? History shows it's most often a flat (2011, 2015/2016, 2018-2020).
- 4) To try to forecast the path between now and then, we use many different data points: mid-term election year seasonality, Pi-turn dates, Market breadth, sentiment, etc.
- 5) However, corrections and 4th waves, especially, as we have pointed out this week, are complex and confusing. In EW jargon, they consist of a-b-c moves. And these types of moves can always add another set of **a-b-c**. So, when an **a-b-c** in either way, up or down, completes, it can easily subdivide into another **a-b-abc**. This means to expect the unexpected. E.g., the highly reliable, which does not equate to infallible! **VIX:VXV ratio** had a "bottom in" signal on Wednesday as it peaked >1 on Tuesday and closed <1 on Wednesday, but now it's back to well over 1 (see page 7).
- 6) This is not to wash our hands in innocence, but to tell you what the current market environment is. It's extremely valuable to understand this. Just look at this week: drop on Monday, back to the previous week's close two days later, and today we revisited Monday's lows again. Another set of a-b-c's and essentially a round-trip-zero-progress week.
- 7) So, since we know the **W-4** will comprise three larger waves: **a-b-c**, we're still feeling out the end of the **W-a**. If seasonality, history, etc., hold up, then it should be complete soon, and a counter-trend **W-b** rally is to be expected. Also, this one will subdivide into three waves. Meanwhile, the current **W-a** still also comprises three waves.

DOW Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH



On Wednesday, we already found “there’s now a 60% chance the **W-3** top is in. Remember, we’ve been ‘hunting’ for it, so none of this should come as a surprise.” The warning levels for the bulls remained at **50115, 49653, 48832, 48459, 47853** throughout, and today the index closed below the last level, indicating the **W-3** topped. See the first chart.

So now we can focus on completing **W-a** and the counter-trend rally **W-b**. See the second chart.

The question is whether **W-a** completed with a **c=1.618x a** relationship or if it will become five (green) waves. TBD. After five, it’s a bounce, after three as well. So, a bounce must be expected at any time.



Meanwhile, please note that the daily RS15 (our bottom-following indicator) is in the highly reliable low-risk buy zone, and today’s price traded entirely outside the lower Bollinger band. This means that at least the **W-4?** can be expected, if not a larger **W-b**.

SMALL Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH

The index closed below its third bullish warning level today (1520 vs 1537), raising the likelihood that the **W-iii** top has occurred to over 60%. Meanwhile, the current decline from the February high is the largest since the November low, and the index price is now below the 50-day SMA, which it had been above for most of the rally from the November 2025 low. All of this adds weight to the evidence that the **W-iii** top is in. However, the daily RSI5 has entered the low-risk buy zone. The ideal downside target lies around 1500+/-10, from where we should anticipate a bounce. Thus, the warning levels for the bears are set at: 1537, 1555, 1587, 1613, 1627.



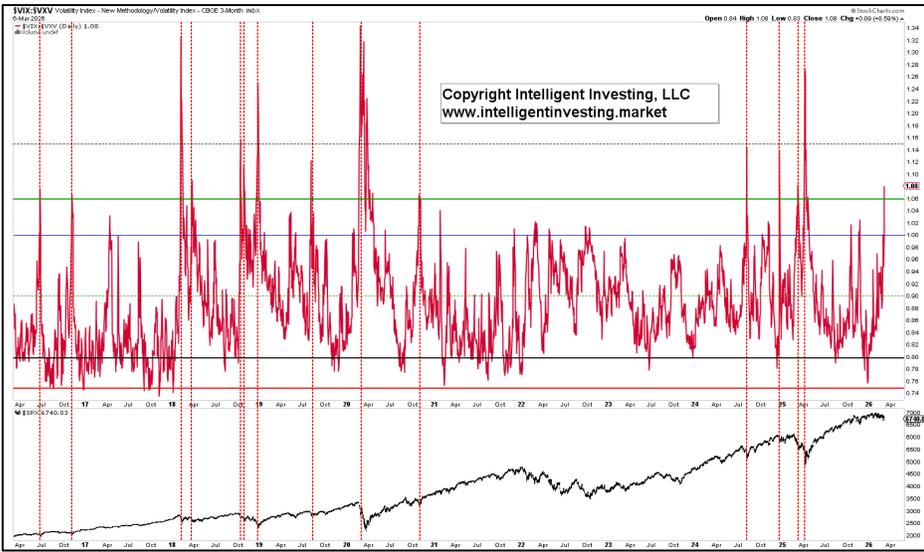
SOX Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH.

Since last week, we knew there was a possibility that the SOX could have topped for its **W-3**, and earlier in the week the index closed below the 4th warning level for the bulls (7926), increasing the chance to 80% that the top is in. The remainder of the week has added further weight to the evidence that the **W-3** top is, and the warning levels for the bears can now be lowered to **7660, 7908, 8114, 8314, and 8498**. Meanwhile, the daily RS15 has entered the "low risk buy zone." Also, the decline starts to look like an impulse, with an ideal target of around 7300+/-100. As such, a bigger bounce should be contained to 8300+/-100.

Lastly, note the unorthodox ending diagonal. Typically, the 3rd wave of an ED targets the 123-138% extension. The 4th wave is the 62-76% extension, and the 5th wave is the 162-176% extension. In this case, **W-iii** and **W-v** did the trick, but **W-v** stalled at 138.2%. Again, it shows that a) EDs are highly variable, and that therefore the EW gets it right about 2 out of 3 times. That is a huge advantage in the market. Try Las Vegas; your chances of winning are at most 49%, and people still prefer to waste their money there rather than subscribe to a newsletter... Funny, huh 😊

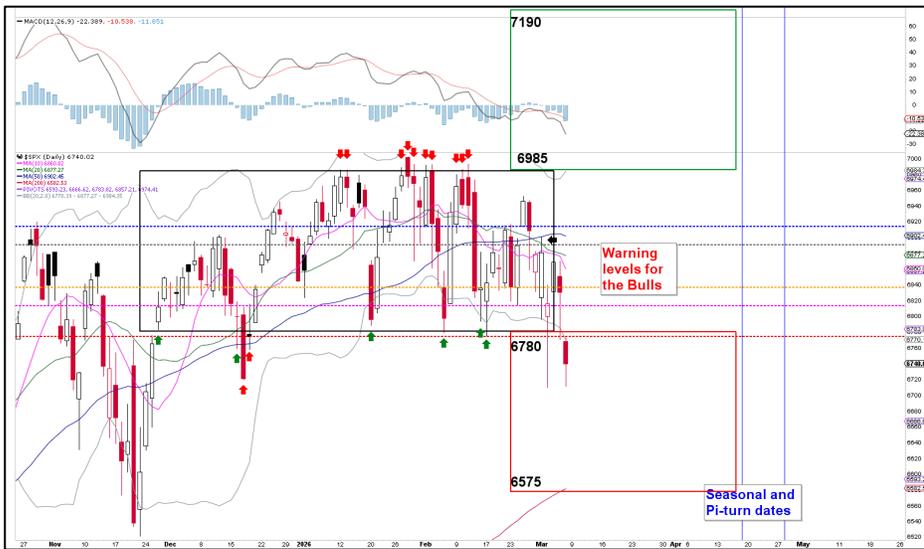


SP500 Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH.



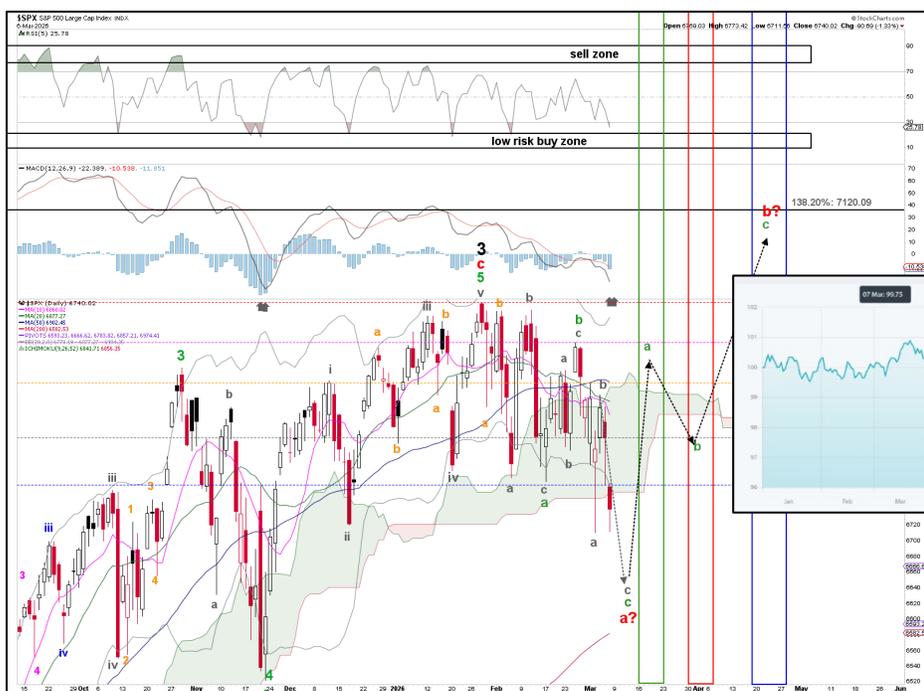
All things considered, the index only lost 1.3% for the week, but with the VIX at almost 30 (its highest since April last year and its second highest since October 2022), one would think the index had lost 13%. As such, the **VIX:VIXV** bottom indicator spiked back above 1, to 1.07, which is also relatively rare. 10 years of data show that such high spikes have happened 15 times. Some higher, some lower. All coincided with sustainable bottoms.

Meanwhile, the index finally closed below 6780 (at 6740) and therewith below its 5th warning level for the Bulls (**6775**). Its price is outside of the lower Bollinger band, while the RSI5 is not yet in the "low risk buy zone". Thus, **W-a**, which will be a three-wave move, should be completing soon, but we have no signs of **W-b** just yet. which should subdivide into the green waves.

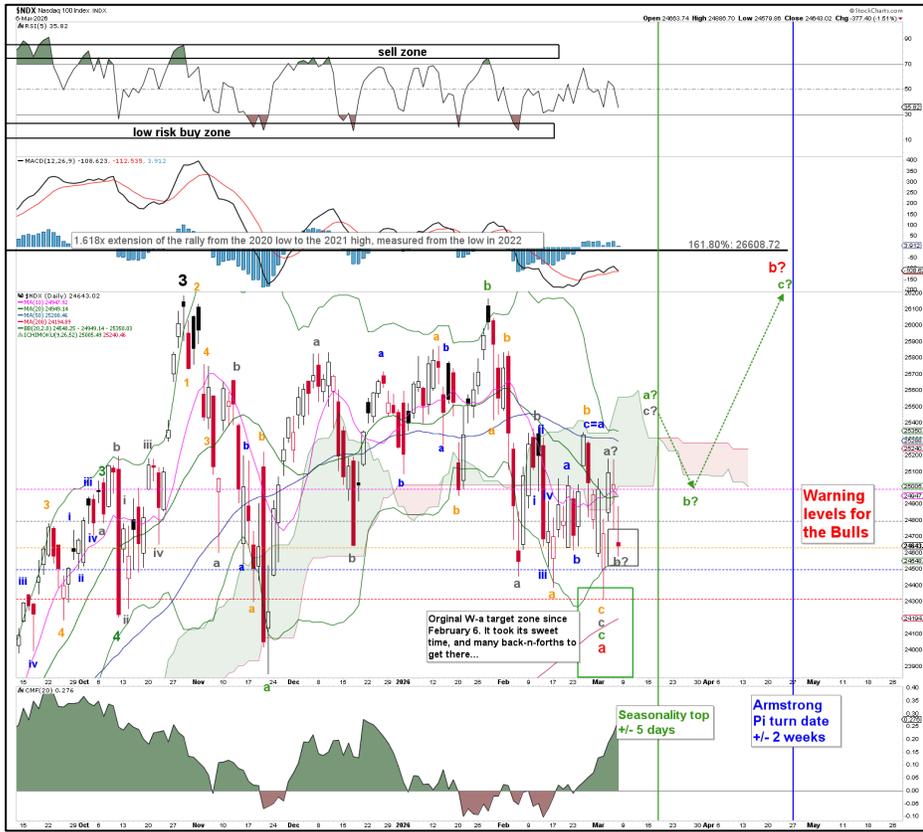


Warning levels for the bears are now set at: 6770, 6830, 6901, 6952, 7002.

Meanwhile, mid-term election-year seasonality is still tracking reasonably well: a high around March 2, a low around March 7, and a top around March 19. These are all +/-3-5 trading days. There's no guarantee this path will work out, but it's been reasonably accurate YTD, so we will keep tracking it.



NDX Outlook: Intermediate term (weeks to months) BEARISH. Short term (days to weeks) BULLISH.



All things considered, the index only lost 0.6% for the week, but with the VIX at almost 30 (its highest since April last year and its second highest since October 2022), one would think the index had lost over 10%.

Contrary to the other indexes, the NDX and NAS did not make a lower low, but stalled -thus far- in a potential **W-b** target zone. Remember, as stated on page III: “4th waves, especially, as we have pointed out this week, are complex and confusing. In EW jargon, they consist of a-b-c moves. And these types of moves can always add another set of a-b-c. So, when an a-b-c in either way, up or down, completes, it can easily subdivide into another a-b-abc. This means to expect the unexpected.”

Thus, the tech sector might be diverging again from the other indexes and already be a bit farther ahead, since it peaked in October last year, while the other indexes peaked in January and February of this year.

Given the recent stagnant price action, i.e., despite all the recent “carnage” the index is still at the same level it was up to six months ago, and due to these seasonal factors, we haven’t altered our broader Elliott Wave count, which still indicates a move to roughly \$26600 for the red **W-b**, depending on the index staying above its warning levels for the Bulls set at **24992, 24795, 24637, 24497, 24315**.

We’ve only had to update the daily price movements. But that’s common because daily movements are often noisy, making them less reliable. Weekly movements provide structure, while monthly price action defines the overall trend. Thus, in the short term, the forecasted larger red **W-a** did eventually reach its ideal \$24,200 ± 200 target zone, albeit via an unexpected brief detour. The index is now most likely in a final three-wave move to approximately \$26,600 by late March or possibly mid-April.

A break below this week’s low is simple; it means the **W-a** is becoming even more complex. Thus, **W-a** -a flat in and by itself- should be complete, followed by **W-b**, subdividing in an **a-b-c** pattern into the topping zones based on seasonality.

CRYPTO CURRENCIES

BTC Outlook: NEUTRAL

The breakout we were looking for to signal the **W-iii/c** was underway, but did not last long, increasing the odds that we're still dealing with this pesky **W-4, 5** scenario, just shy of the "ideal target remains at \$74690, and preferably \$82230." But no critical levels have been broken yet, so we can keep the warning levels for the Bulls at **72226, 70116, 67407, 66148, 63030**. Thus, we probably need weeks of additional price data before we can be confident about exactly what we're dealing with. That's just the simple truth. But, critical levels are holding for now, and please keep in mind that even if we see the **W-5**, it's back up from there just as much.



ETH Outlook: NEUTRAL

The breakout we were looking for to signal the **W-iii/c** was underway, but did not last long, increasing the odds that we're still dealing with this pesky **W-4, 5** scenario, just shy of the ideal target zone shown below. But no critical levels have been broken yet, so we can keep the warning levels for the Bulls at **1746, 1803, 1846, 1928, and 1995**. Please keep in mind that even if we see the **W-5**, it's back up from there just as much.



GOLD, MINERS & OIL

GDXJ Outlook: BEARISH. Invalidation: 157. Support: 139. Resistance: 158. Target: 106-126

Let's keep it very simple: **W-c** of **W-iv** should be underway, contingent on holding below at least 152.



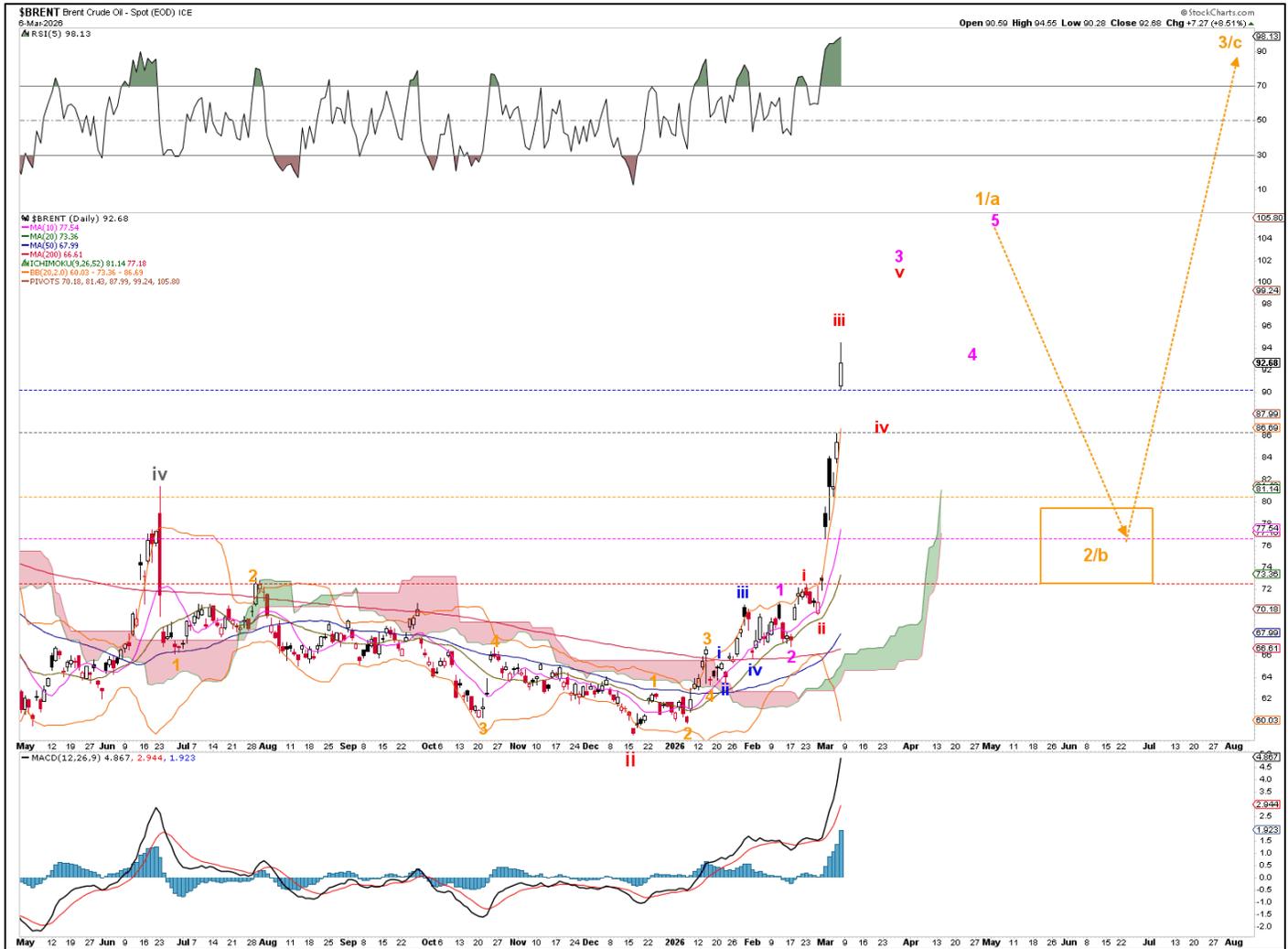
GOLD Outlook: Bearish. Invalidation: 5600 Support: 5000 Resistance: 5400 Target: 3470-4210.

Let's keep it very simple: **W-c** of **W-iv** should be underway, contingent on holding below at least 5400.



OIL Outlook: Bullish. Invalidation: 72. Support: 80. Resistance: 100. Target: 105+/-5

The now extremely extended 5th wave continues, and we can raise the warning levels for the bulls to: **90**, **86**, **80**, **77**, **72**. And for as long as these levels hold, we must look for higher prices. Meanwhile, thank goodness we turned bullish in January. It's been quite the rip!



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 03/06: Stay in cash and wait for a new signal.
- Intermediate-term On 03/06: SELL the position bought 05/02. BUY signal given at \$41249. UP 15.0%(!)

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 03/06: SELL the position bought 03/04. Signal given at 25093.68. DOWN 1.8%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 03/06: Stay in cash and wait for a new signal.
- Intermediate-term On 03/06: SELL the position bought 02/20. BUY signal was given at 6909.51. DOWN 0.4%

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 03/06: Stay in cash and wait for a new signal.
- Intermediate-term On 03/06: SELL the position bought 05/09 . Buy signal was given at \$4466.50. UP 67.9%(!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 03/06: Stay in cash and wait for a new signal.
- Intermediate-term On 03/06: SELL the position bought 12/31. Buy Signal was given at 1471.61. UP 3.3%

Bitcoin* (IBIT)

- Short-term On 03/06: HOLD the position bought 03/02. Buy signal was given at 39.19. DOWN 1.6%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

Ethereum* (ETHE)

- Short-term On 03/06: HOLD the position bought 03/02. Buy signal was given at 16.16. DOWN 2.9%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

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Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*

- Short-term On 03/06: Stay in cash and wait for a new signal.
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

AMZN*

- Short-term On 03/06: HOLD the position bought 02/25. Buy signal was given at 210.64. UP 1.3%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

GOOG*

- Short-term On 03/06: Stay in cash and wait for a new signal.
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

META*

- Short-term On 03/06: SELL the position bought 02/26. Buy signal was given at 657.01. DOWN 1.9%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

MSFT*

- Short-term On 03/06: HOLD the position bought 03/03. Buy signal was given at 403.93. UP 1.3%
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

NFLX*

- Short-term On 03/06: HOLD the position bought 02/25. Buy signal was given at 82.70. UP 19.6% (!)
- Intermediate-term on 03/06: HOLD the position bought 02/27. Buy signal was given at 96.24. UP 2.9%

NVDA*

- Short-term On 03/06: Stay in cash and wait for a new signal.
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

TSLA*

- Short-term On 03/06: Stay in cash and wait for a new signal.
- Intermediate-term on 03/06: Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- Short-term On 03/06: HOLD the position bought 02/25. Buy signal was given at 629.53. UP 0.5%
- Intermediate-term System: On 03/01: Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- Short-term On 03/06: HOLD the position bought 02/25. Buy signal was given at 67998.99. UP 0.8%
- Intermediate-term System On 03/01 Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- Short-term On 03/06: HOLD the position bought 02/25. Buy signal was given at 9.27. DOWN 5.5%
- Intermediate-term System On 03/01: Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- Short-term On 03/06: HOLD the position bought 02/25. Buy signal was given at 2057.64. DOWN 4.4%
- Intermediate-term System On 03/01 Stay in cash and wait for a new buy signal.

Solana (SOL)*

- Short-term On 03/06: HOLD the position bought 02/25. Buy signal was given at 88.06. DOWN 3.8%
- Intermediate-term System On 03/01: Stay in cash and wait for a new buy signal.

TRON (TRX)*

- Short-term On 03/06: HOLD the position bought 03/04. Buy signal was given at \$0.2871. DOWN 0.9%
- Intermediate-term System On 03/01 Stay in cash and wait for a new buy signal.

TRADING IS BORING – JUST THE RULES, MA'AM*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
 - Thus, you act only because
 - *"The opportunity has arrived,"*
 - *"It's the rule,"*
 - *"There is no choice but to act."*
- You don't have the authority to decide *"whether or not to follow that rule."*
- Avoid setting a daily profit target.
 - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (% WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
 - It's not about how many trades you win.
 - It's about cutting losers and allowing winners to run.

Did you make a "good trade" today? Well, kudos to you, but if you only looked at the trade's profit to decide whether it was good, you did it all wrong. Specifically, your P/L is unrelated to that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

Lastly, the 1st rule in trading is to always minimize your losses! Profits are secondary... Know the difference.

*adapted from "Yumi 🌸🌸, @samuraipips358"

**NOT TRADING ADVICE

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025	SYSTEM					
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025	SYSTEM			
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception	SYSTEM			
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 03/06/2026.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

Spread the word!

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