

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOU TER SCHURE & ASSOCIATES, 03/04/2026

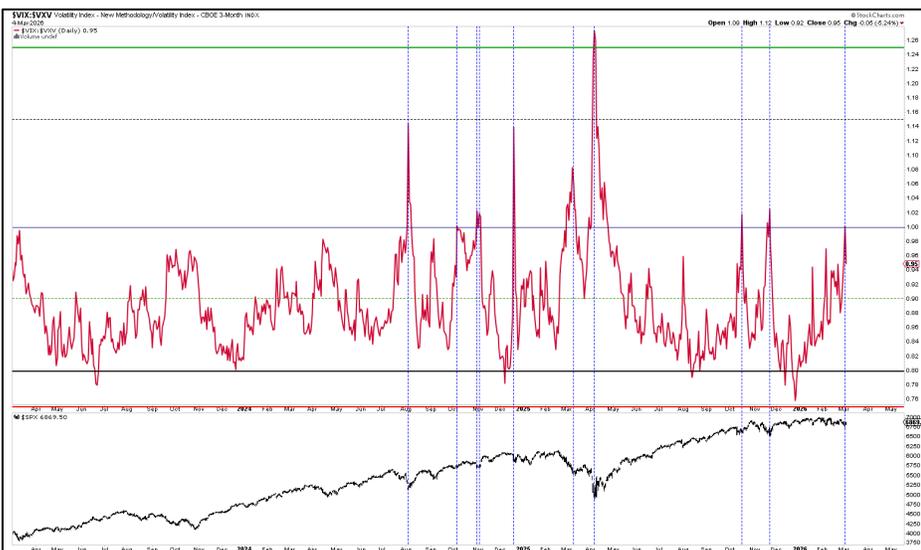
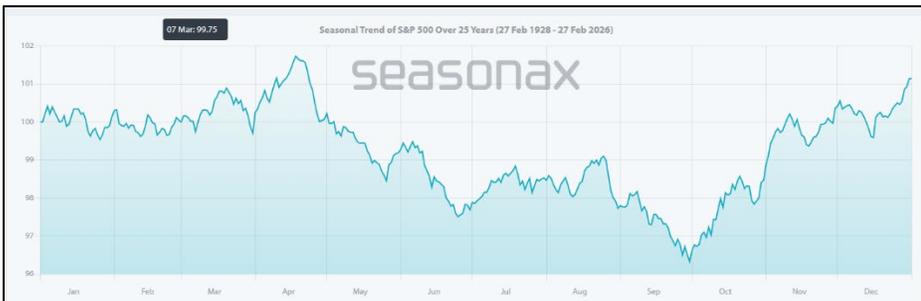
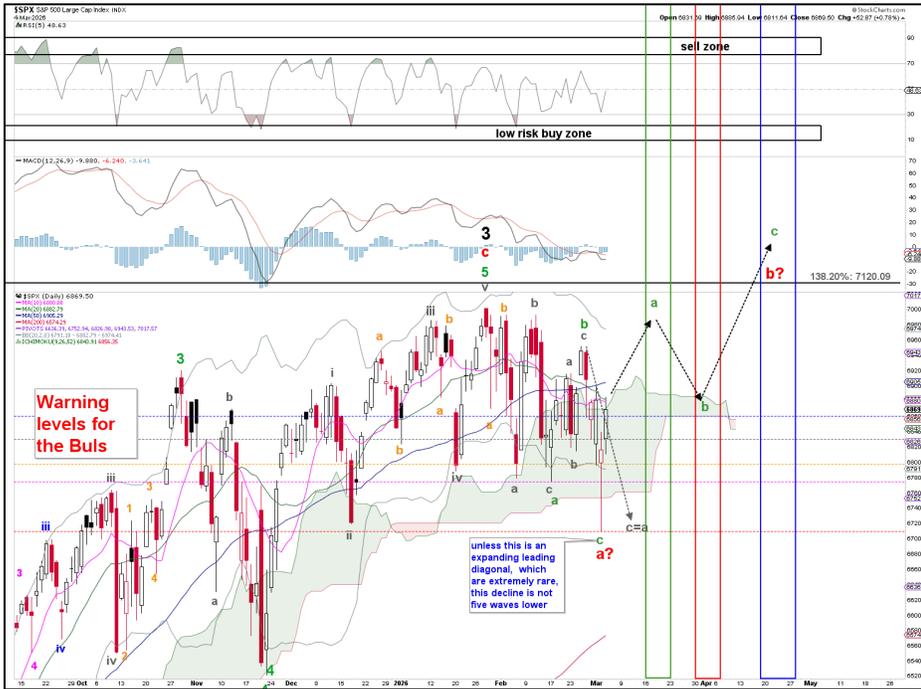
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STOCKMARKETS

SP500 Outlook: Neutral to Bullish as it is still stuck between 6780-6985. Invalidation: 6710. Support: 6810. Resistance: 6885. Target: 7120



As the index returns to the scene of the crime, i.e., close to last Friday's high, the bid daily moves continue. This can be frustrating, but after about a month of confusing price action, which, btw, will not show up on any monthly or yearly chart, and why our monthly long-term newsletter is so chill 😊, we can start to see light at the end of the tunnel, and we stick to the **"W-3 top is in"** scenario adopted yesterday.

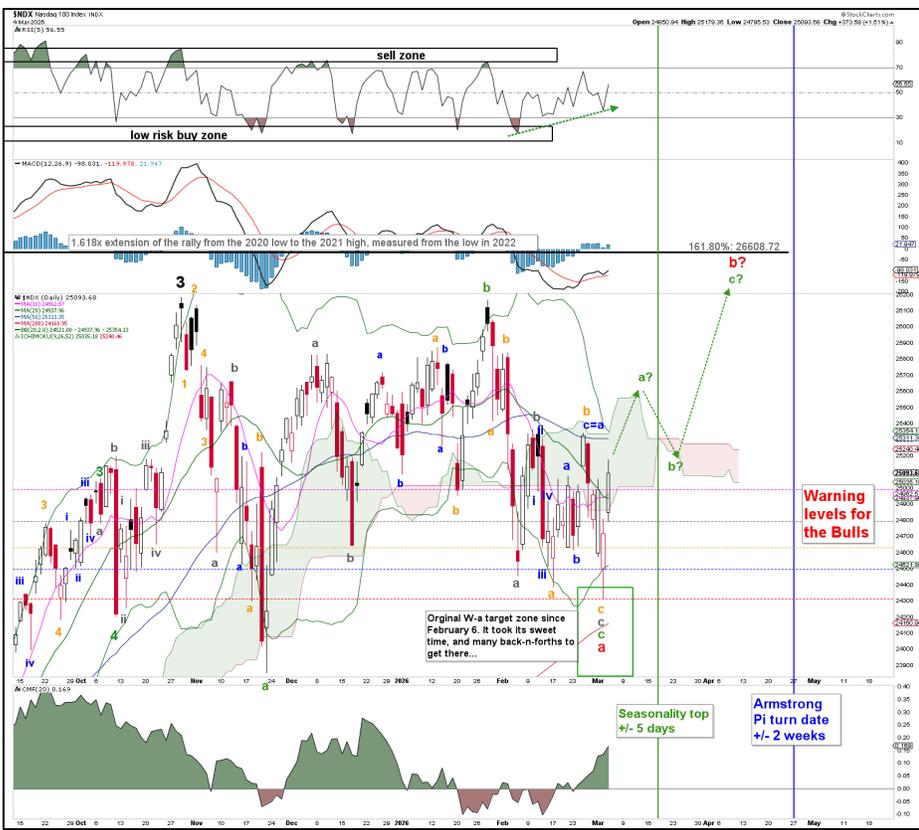
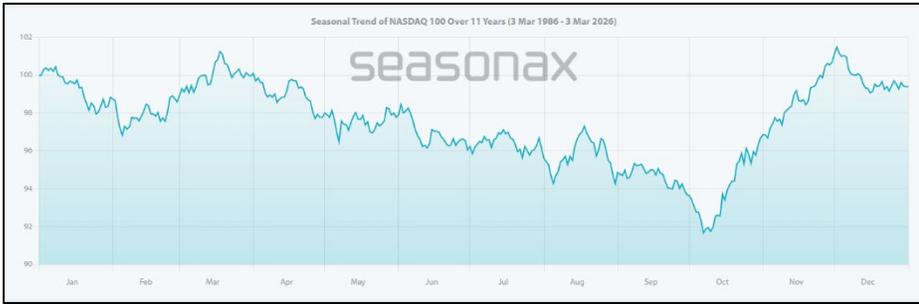
We've carried that option as a possibility for many weeks, so it should not be a surprise to anyone. This means the **W-4** will likely become an irregular expanded flat: a 3-3-5 pattern. Namely, when the third wave misses its target, the B-wave of the fourth wave often does the job. Think July 2011, November 2015, October 2018, and February 2020. All these instances featured new highs or new ATHs, which we call irregular B-waves, and were followed by sharp declines: C-waves.

A move to roughly \$7120 for the red **W-b**, depending on the index staying above its warning levels for the Bulls set at **6859, 6831, 6796, 6775, 6710*** is expected. Thus, **W-a** - a three-wave move - should be complete, **W-b** should be underway, subdividing in an **a-b-c** pattern into the green, red, and blue zones based on seasonality.

Meanwhile, mid-term election-year seasonality is still tracking reasonably well: a high around March 2, a low around March 7, and a top around March 19. These are all +/-3-5 trading days. There's no guarantee this path

will work out, but it's been reasonably accurate YTD, so we will keep tracking it. Lastly, yesterday we showed that *"the VIX/VXV ratio spiked above 1. A rare occurrence, and a reversal below 1 will signal that an important low is imminent."* Today it closed at 0.95. *A daily close below each subsequent level increases the odds that the uptrend is over by 20%

NDX Outlook: Bullish. Invalidation: 24315. Support: 24650. Resistance: 25310. Target: 26600



Let's take a trip down memory lane to better understand how we got where we are. On February 6, we started forecasting the possibility that the index was in a final decline, ideally to \$23800-24400. See the chart on the left.

We then added seasonality, which suggested the index would bottom around February 5, peak around February 15, drop slightly to around February 21, and ultimately rally to a March 18 high, after which it is all downhill until October. And we added, based on the Elliott Wave, that in the short term, we could still allow for a last gray W-v to ideally reach \$24,200±200.

Fast forward: the index hit a low on February 5, peaked on February 11, and bottomed on February 17. So far, so good.

However, it then made a secondary high on February 25, and yesterday it dropped to its lowest level since the November 2025 low in response to the joint military operations in Iran. This multi-day detour was unexpected, but it shows that we simply can't foresee every market move, especially during major geopolitical events, which often cause knee-jerk reactions as the index has now completely erased Monday's losses. So, one has to have a thicker skin when dealing with the markets' daily machinations rather than just following monthly or even yearly patterns, and set realistic expectations that there will be times when things are not so straightforward, but complex and confusing. Hence, we started our long-term newsletter, as it greatly reduces noise and, therewith, frustration, anxiety, potential overtrading, and unnecessary whipsawing.

Given the recent stagnant price action, i.e., the index is now at the same level it was five months ago (!), and due to these seasonal factors, we haven't altered our broader Elliott Wave count, which still indicates a move to roughly \$26600 for the red **W-b**, depending on the index staying above its warning levels for the Bulls set at **24992, 24795, 24637, 24497, 24315**.

We've only had to update the daily price movements. But that's common because daily movements are often noisy, making them less reliable. Weekly movements provide structure, while monthly price action defines the overall trend. Thus, in the short term, the forecasted larger red **W-a** did eventually reach its ideal $\$24,200 \pm 200$ target zone, albeit via an unexpected brief detour. The index is now most likely in a final three-wave move to approximately \$26,600 by late March or possibly mid-April.

Thus, **W-a** -a flat in and by itself- should be complete, followed by **W-b**, subdividing in an **a-b-c** pattern into the topping zones based on seasonality.

BITO Outlook: Bullish. Invalidation: 8.6. Support: 9.55. Resistance: 11.75. Target: 25+

Since BITO tracks BTC and pays monthly dividends, we adopt the same wave count. Note that sometimes some waves don't show up in the ETF as it trades during regular NYSE market hours, whereas BTC trades 24/7-365. W-4 has likely bottomed, and the first wave should be underway contingent on holding above the following raise the warning levels for the Bulls **9.83, 9.52, 9.12, 8.81, 8.60**. Meanwhile, we can update the wave count as well, showing that the **W-3** of **W-iii** is underway. The ideal target is \$11.50+/-0.5



MARA Outlook: Bullish. Invalidation: 3.11. Support: 8.25. Resistance: 13.00. Target: ~200

Quick long-term view showing that MARA and BTC have moved in lockstep since mid-2017. BTC's highs and lows match those of MARA. Obviously, the wave counts are different, but since we expect a new bull for BTC and, if you recall, our long-term wave count shown in Friday's update, you know this correlation should continue. Thus, this chart is meant to support our thesis.



GOLD, MINERS & OIL

GDXJ Outlook: BEARISH. Invalidation: 157. Support: 139. Resistance: 158. Target: 106-126

NO CHANGES FROM YESTERDAY

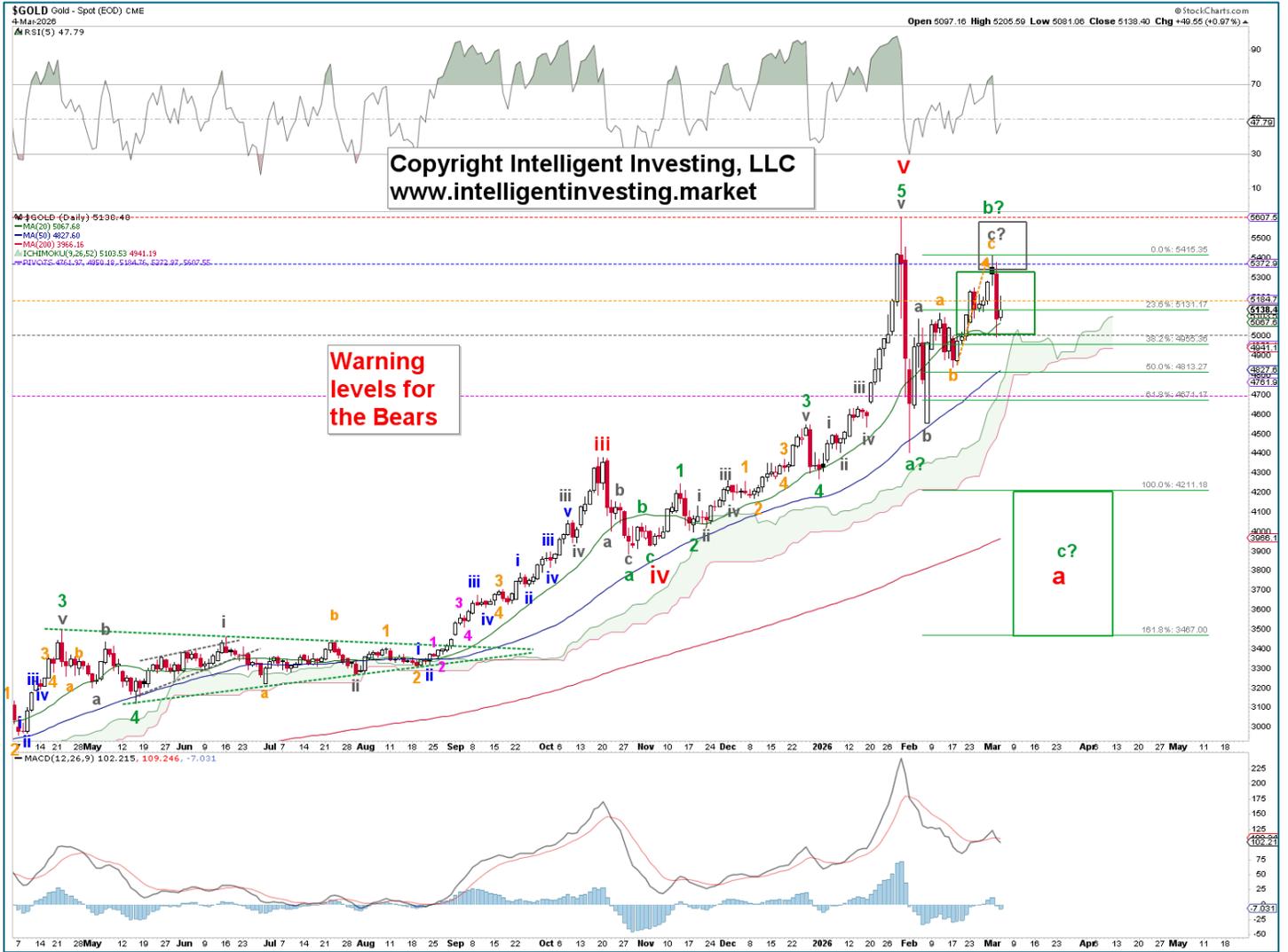
We were tracking the bullish sequence in GDX and showed yesterday that a “W-3 of W-v is most likely about to top.” Thus, some downside was expected today, but not by this much. Today’s big drop shifts our focus back to the a-b-c pattern that we had for GDXJ. See below. Namely, GDX closed below its 3rd warning level (105 vs 106; not shown) today, which means the odds are now 60% that the uptrend is over. Because remember, we always state, “for as long as these levels hold, we must look for higher prices.” Well, they aren’t holding anymore, Sonny, so we’ll bring the irregular W-b back from the dead.



GOLD Outlook: Bearish. Invalidation: 5600 Support: 5000 Resistance: 5400 Target: 3470-4210.

NO CHANGES FROM YESTERDAY

We used GOLD for the “W-c of W-c of W-b option,” and we looked for \$5350-5550 contingent on staying below the most critical warning levels for the bears (4693, 4993, 5181, 5376, 5608); the pink and red ones. Yesterday we got \$5415, right in the ideal target zone (!), and today’s drop strongly suggests that W-b completed. Like with GLD, it is hard to make this into a 1 to 5 impulse unless we’re dealing with an ending diagonal, which is an unreliable price structure to begin with. Besides, we don’t advise chasing 5th of 5th waves



OIL Outlook: Bullish. Invalidation: 69. Support: 77. Resistance: 85. Target: 95+/-5

NO CHANGES FROM YESTERDAY OTHER THAN RAISED WARNING LEVELS

The extended 5th wave continues, and we can raise the warning levels for the bulls to: **80, 78, 77, 72, 69**. And for as long as these levels hold, we must look for higher prices.



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 03/04: Stay in cash and wait for a new signal.
- Intermediate-term On 02/27: HOLD the position bought 05/02. BUY signal given at \$41249. UP 18.6%(!)

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 03/04: BUY a position. Signal given at 25093.68
- Intermediate-term on 02/27: Stay in cash and wait for a new buy signal.

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 03/04: Stay in cash and wait for a new signal.
- Intermediate-term On 02/27: SELL the position bought 02/20. BUY signal was given at 6909.51. DOWN 0.4%

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 03/04: Stay in cash and wait for a new signal.
- Intermediate-term On 02/27: HOLD the position bought 05/09 . BUY signal was given at \$4466.50. UP 81.1%(!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 03/04: Stay in cash and wait for a new signal.
- Intermediate-term On 02/27: HOLD the position bought 12/31. Buy Signal was given at 1471.61. UP 7.4%

Bitcoin* (IBIT)

- Short-term On 03/04: HOLD the position bought 03/02. Buy signal was given at 39.19. UP 5.6%
- Intermediate-term on 02/27: Stay in cash and wait for a new buy signal.

Ethereum* (ETHE)

- Short-term On 03/04: HOLD the position bought 03/02. Buy signal was given at 16.16. UP 5.7%
- Intermediate-term on 02/27: Stay in cash and wait for a new buy signal.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

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Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

AAPL*

- Short-term On 03/04: Stay in cash and wait for a new signal.
- Intermediate-term on 02/27: Stay in cash and wait for a new buy signal.

AMZN*

- Short-term On 03/04: HOLD the position bought 02/25. Buy signal was given at 210.64. UP 3.1%
- Intermediate-term on 02/27: Stay in cash and wait for a new buy signal.

GOOG*

- Short-term On 03/04: Stay in cash and wait for a new signal.
- Intermediate-term on 02/27: Stay in cash and wait for a new buy signal.

META*

- Short-term On 03/04: HOLD the position bought 02/26. Buy signal was given at 657.01. UP 1.6%
- Intermediate-term on 02/27: Stay in cash and wait for a new buy signal.

MSFT*

- Short-term On 03/04: HOLD the position bought 03/03. Buy signal was given at 403.93. UP 0.3%
- Intermediate-term on 02/27: Stay in cash and wait for a new buy signal.

NFLX*

- Short-term On 03/04: HOLD the position bought 02/25. Buy signal was given at 82.70. UP 19.3% (!)
- Intermediate-term on 02/27: BUY a position. Signal given at 96.24

NVDA*

- Short-term On 03/04: Stay in cash and wait for a new signal.
- Intermediate-term On 02/27: SELL the position bought 02/20. BUY signal was given at 189.82. DOWN 6.7%

TSLA*

- Short-term On 03/04: Stay in cash and wait for a new signal.
- Intermediate-term on 02/27: Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL,

Purple = Open Position (HOLD),

Yellow = prior action . BUY or SELL),

White = Stay in cash

BinanceCoin (BNB)*

- Short-term On 03/04: HOLD the position bought 02/25. Buy signal was given at 629.53. UP 5.0%
- Intermediate-term System: On 03/01: Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- Short-term On 03/04: HOLD the position bought 02/25. Buy signal was given at 67998.99. UP 7.8%
- Intermediate-term System On 03/01 Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- Short-term On 03/04: HOLD the position bought 02/25. Buy signal was given at 9.27. UP 2.4%
- Intermediate-term System On 03/01: Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- Short-term On 03/04: HOLD the position bought 02/25. Buy signal was given at 2057.64. UP 4.7%
- Intermediate-term System On 03/01 Stay in cash and wait for a new buy signal.

Solana (SOL)*

- Short-term On 03/04: HOLD the position bought 02/25. Buy signal was given at 88.06. UP 5.1%
- Intermediate-term System On 03/01: Stay in cash and wait for a new buy signal.

TRON (TRX)*

- Short-term On 03/04: BUY a position. Signal given at \$0.2878.
- Intermediate-term System On 03/01 Stay in cash and wait for a new buy signal.

TRADING IS BORING – JUST THE RULES, MA'AM*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
 - Thus, you act only because
 - *"The opportunity has arrived,"*
 - *"It's the rule,"*
 - *"There is no choice but to act."*
- You don't have the authority to decide *"whether or not to follow that rule."*
- Avoid setting a daily profit target.
 - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (% WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
 - It's not about how many trades you win.
 - It's about cutting losers and allowing winners to run.

Did you make a "good trade" today? Well, kudos to you, but if you only looked at the trade's profit to decide whether it was good, you did it all wrong. Specifically, your P/L is unrelated to that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

Lastly, the 1st rule in trading is to always minimize your losses! Profits are secondary... Know the difference.

*adapted from "Yumi 🌸🌸, @samuraipips358"

**NOT TRADING ADVICE

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025	SYSTEM					
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025	SYSTEM			
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception	SYSTEM			
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 02/27/2026.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

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