INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS

BY DR. ARNOUT TER SCHURE & ASSOCIATES, 02/122/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: ***VERSION 1, LAST UPDATED ON 02/12 AT 2:20 PM PST***

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All our posts on X, which often include bonus charts and trade setups, are available here.

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STOCKMARKETS

SP500 Outlook: Bullish. Invalidation: 6720. Support: 6800. Resistance: 6985. Target: 7120-7340.

Serious unexpected turn today. But not a surprise from a "range bound perspective" as none-trending markets are just "meh" …

The Bulls must turn this around asap or else we must move to option 2 or even 3… Warning levels for this wave count remain at **6944**, **6905**, **6870**, **6838**, **6780**

OPTION 2: Warning levels for this wave count are at **6958**, **6924**, **6893**, **6914, 6720. Thus the index must stay above 6720 to allow for this wave count, which can target, ideally, 7120.**

OPTION 3: WAVE 3 ENDED. Warning levels for this wave count are at **6798**, **6721, 6538. Thus a close below 6538 means this wave count is operable!**

NDX Outlook: Bullish. Invalidation: 23854. Support: 24620. Resistance: 25470. Target: 26680

We've carried this on our chart as a possibility for a while, so it's no surprise, and the price action strongly suggests that **W-v** of **W-c** of **W-a** is underway, ideally targeting $23800-24400. That would then complete a classic flat: **a-b-c**, as a 3-3-5 (**a,b,c-a,b,c-i,ii,iii,iv,v**) pattern. From there, **W-b** can start. The alternative is shown using the NASDAQ in that this whole mess since October is still only part of a smaller 4th wave and that the rally from the April 2025 low has not yet ended.

[Meanwhile, the tech sector's (XLK) Short Interest is at a very high level](), and can be a good contrarian indicator, aligning with our wave count.

SOX Outlook: Bullish. Invalidation: 7461. Support: 7900. Resistance: 8400. Target: 8900+/-100

The **W-v** is, in good ending diagonal fashion, most likely subdividing into another **W-a**, **-b**, **-c**, with **W-b** to ideally $8000+/-10 underway before **W-c** takes hold, contingent on holding above the following warning levels: **8100**, **7948**, **7752**, **7619**, and **7461**.

DOW Outlook: Bullish. Invalidation: 47853. Support: 49685. Resistance: 51000. Target: 52000-55000

All we need to do is watch the adjusted warning levels to indicate when the correctly anticipated **W-ix** is over: ***50115***, ***49653***, ***48832***, ***48459***, *and* ***47853***. Since 5 waves can become 9 waves, we can also get 13 waves up… so only when the critical warning level (red) is broken can we say the **W-3** top is in.

SMALL Outlook: Bullish. Invalidation: 1504. Support: 1560. Resistance: 1635. Target: 1725+/-25

All we need to do is watch the warning levels to indicate when the correctly anticipated ***W-v/W-c*** *has ended*: ***1610, 1589***, ***1562***, ***1537***, *and* ***1504.*** Note that the ALT count remains operable. So, not until at least 1537 goes can we be confident that the rally since the April 2025 low has ended because markets always reserve the right to subdivide.

CRYPTO CURRENCIES

BTC Outlook: Bullish. Invalidation: 60069. Support: 60K. Resistance: 81K. Target: 164-337K

Ideally, the last **W-4, 5** sequence is underway before the next bull run starts.

Meanwhile, is a large cup-n-handle pattern forming? When gold cools, profits rotate. Gold is still at ATHs, so no rotation yet.

ETH Outlook: Bullish. Invalidation: 1384. Support: 1700. Resistance: 2110. Target: 3400

The extended **W-v** has likely ended, barring any further subdivisions, right in the lowered target zone (1400-1800) as there are now five orange waves in place since the gray **W-iv** high, with **W-3**, **4**, and **5** hitting the perfect extensions/target zones.

GOLD, MINERS & OIL

GDX Outlook: Bearish. Invalidation: 114. Support: 92. Resistance: 107. Target: 72-85.

We've been tracking the "*final **W-v** option in GDX*" and "*the GDXJ chart, like GOLD, suggests that a larger top may have been struck*", option. For GDX we looked at a "*target [of] at least $105 ± 2*," which was reached yesterday. Thus, if the bounce is over, we will look for $72-85 before the next rally can start. So keep the warning levels for the bulls at: **102, 98, 97, 94, 92.**

GDXJ Outlook: Bearish. Invalidation: 152. Support: 122. Resistance: 145. Target: 90-110.

We were looking for a bounce to "*$140 +/- 2*," which was reached yesterday. A break below last week's low means W-c to ideally $90-110 is underway before the next rally can start. Meanwhile, just to play it safe, the warning levels for the bears remain at: **145, 139, 133, 123, 110.**

GLD Outlook: Bearish. Invalidation: 510. Support: 423. Resistance: 480. Target: 326-380

GLD may have topped for its **b**-wave in the ideal (gray) target zone, but shy of its ideal orange target zone, baring any subdivision of the orange **W-c**. Bears now need to push Gold below last the gray **W-a?** low at $422 to target anywhere between $326-380, ideally. That is why we have remained neutral in our outlook, which is now Bearish, and the warning levels for the bulls remain at: **463**, **457**, **450**, **440**, **422.**

GOLD Outlook: Bearish. Invalidation: 5608 Support: 4500. Resistance: 5185. Target: 53175-3920.

Gold may have topped for its **b**-wave in the ideal (green) target zone, but shy of its ideal gray target zone, baring any subdivision of the gray **W-c**. Bears now need to push Gold below last the green **W-a?** low at $4404 to target anywhere between $3175-3920, ideally.

OIL (BRENT) **Outlook: Bullish. Invalidation: 58. Support: 67. Resistance: 70. Target: 74+/-2**

With today's price action, it appears that "*the final **W-5** of **W-v** of **W-1/a**,*" peaked yesterday. It's not the prettiest of impulses, but it will have to do. We had this as "*our preferred scenario, assuming last week's low holds and we see a break above $70 (the down trendline). Then we expect $74 +/- 2 before the **W-2/b** takes price back down to, at this stage, $64ish.*" We got $70.72, so overall not too far off. Now we watch for **W-2/b**, which should target ~$62 since **W-1/a** was a little shorter than expected. The warning levels for the bulls are at: **68.5, 66.9, 65.8, 63.0, 58.7.**

ETF TRADE ALERTS*

- Short-term System (EoD): Hold time ithe s days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 02/12: Hold the position bought 02/06. Buy Signal given at 50115.67. DOWN 1.4%.
- Intermediate-term On 02/06: HOLD the position bought 05/02. BUY signal given at $41249. UP 21.4%(!)

NDX* (QQQ, other ETFs are QLD, TQQQ)

- **Short-term On 02/12:** Stay in cash and wait for a new signal.
- Intermediate-term On 02/06: SELL the position bought 12/31. Buy Signal was given at 25434.89. DOWN 1.4%.

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 02/12: SELL the position bought 02/12. Buy Signal given at 6964.82. DOWN 1.9%
- Intermediate-term On 02/06: HOLD the position bought 12/31. Buy Signal was given at 6849.09. UP 1.2%.

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 02/12: HOLD the position bought 02/12. Buy Signal given at 8162.58. DOWN 1.0%
- Intermediate-term On 02/06: HOLD the long position bought 05/09 . BUY signal was given at $4466.50. UP 80.6% (!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 02/12: HOLD the position bought 01/02. Buy Signal given at 1566.32. UP 2.7%.
- Intermediate-term On 02/06: HOLD the position bought 12/31. Buy Signal was given at 1471.61. UP 9.5%

Bitcoin* (IBIT)

- **Short-term On 02/12:** Stay in cash and wait for a new signal.
- **Intermediate-term on 02/06:** Stay in cash and wait for a new buy signal.

Ethereum* (ETHE)

- **Short-term On 02/12:** Stay in cash and wait for a new signal.
- **Intermediate-term on 02/06:** Stay in cash and wait for a new buy signal.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

AAPL*

- **Short-term On 02/12: SELL the position bought 01/27. Buy Signal given 258.27. UP 1.5%**
- Intermediate-term On 02/06: BUY a position. Signal given at 278.12.

AMZN*

- **Short-term On 02/12:** Stay in cash and wait for a new signal.
- Intermediate-term On 02/06: SELL the position bought 01/09. Signal given at $247.38. DOWN 15.0%.

GOOG*

- **Short-term On 02/12:** Stay in cash and wait for a new signal.
- Intermediate-term On 02/06: HOLD the position bought 05/16. Buy signal was given at $167.43. UP 92.9% (!)

META*

- **Short-term On 02/12:** Stay in cash and wait for a new signal.
- Intermediate-term on 02/06: HOLD the position bought 01/23. Buy Signal given at 659.12. UP 0.3%

MSFT*

- **Short-term On 02/12:** Stay in cash and wait for a new signal.
- **Intermediate-term on 02/06:** Stay in cash and wait for a new buy signal.

NFLX*

- **Short-term On 02/12:** Stay in cash and wait for a new signal.
- **Intermediate-term on 02/06:** Stay in cash and wait for a new buy signal.

NVDA*

- Short-term On 02/12: HOLD the position bought 02/09. BUY Signal given at 190.04. DOWN 1.6%
- Intermediate-term on 02/06: HOLD the position bought 12/26. Buy signal given at 190.66. DOWN 2.8%.

TSLA*

- Short-term On 02/12: HOLD the position bought 02/10. Buy Signal was given at 425.21. DOWN 1.9%
- **Intermediate-term on 02/06:** Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

BinanceCoin (BNB)*

- **Short-term On 02/12:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/08** Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- **Short-term On 02/12:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/08** Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- **Short-term On 02/12:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/08:** Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- **Short-term On 02/12:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/08** Stay in cash and wait for a new buy signal.

Solana (SOL)*

- **Short-term On 02/12:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/08:** Stay in cash and wait for a new buy signal.

TRON (TRX)*

- **Short-term On 02/12:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/08** Stay in cash and wait for a new buy signal.

TRADING IS BORING – JUST THE RULES, MA'AM*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
    - Thus, you act only because
        - "*The opportunity has arrived*,"
        - "*It's the rule,*"
        - "*There is no choice but to act*."
- You don't have the authority to decide "*whether or not to follow that rule*."
- Avoid setting a daily profit target.
    - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (%, WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
    - It's not about how many trades you win.
    - It's about cutting losers and allowing winners to run.

Did you make a "good trade" today? Well, kudos to you, but if you only looked at the trade's profit to decide whether it was good, you did it all wrong. Specifically, your P/L is unrelated to that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

Lastly, the 1st rule in trading is to always minimize your losses! Profits are secondary… Know the difference.

**adapted from "Yumi ✿, @samuraipips358"*

**NOT TRADING ADVICE

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025		SYSTEM				
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025		SYSTEM		
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception		SYSTEM		
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 02/06/2026.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of $49.99, you earn a 50% discount on your next monthly payment, worth up to $49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

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