INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS

BY DR. ARNOUT TER SCHURE & ASSOCIATES, 02/09/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: ***VERSION 1, LAST UPDATED ON 02/09 AT 1:25 PM PST***

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All our posts on X, which often include bonus charts and trade setups, are available here.

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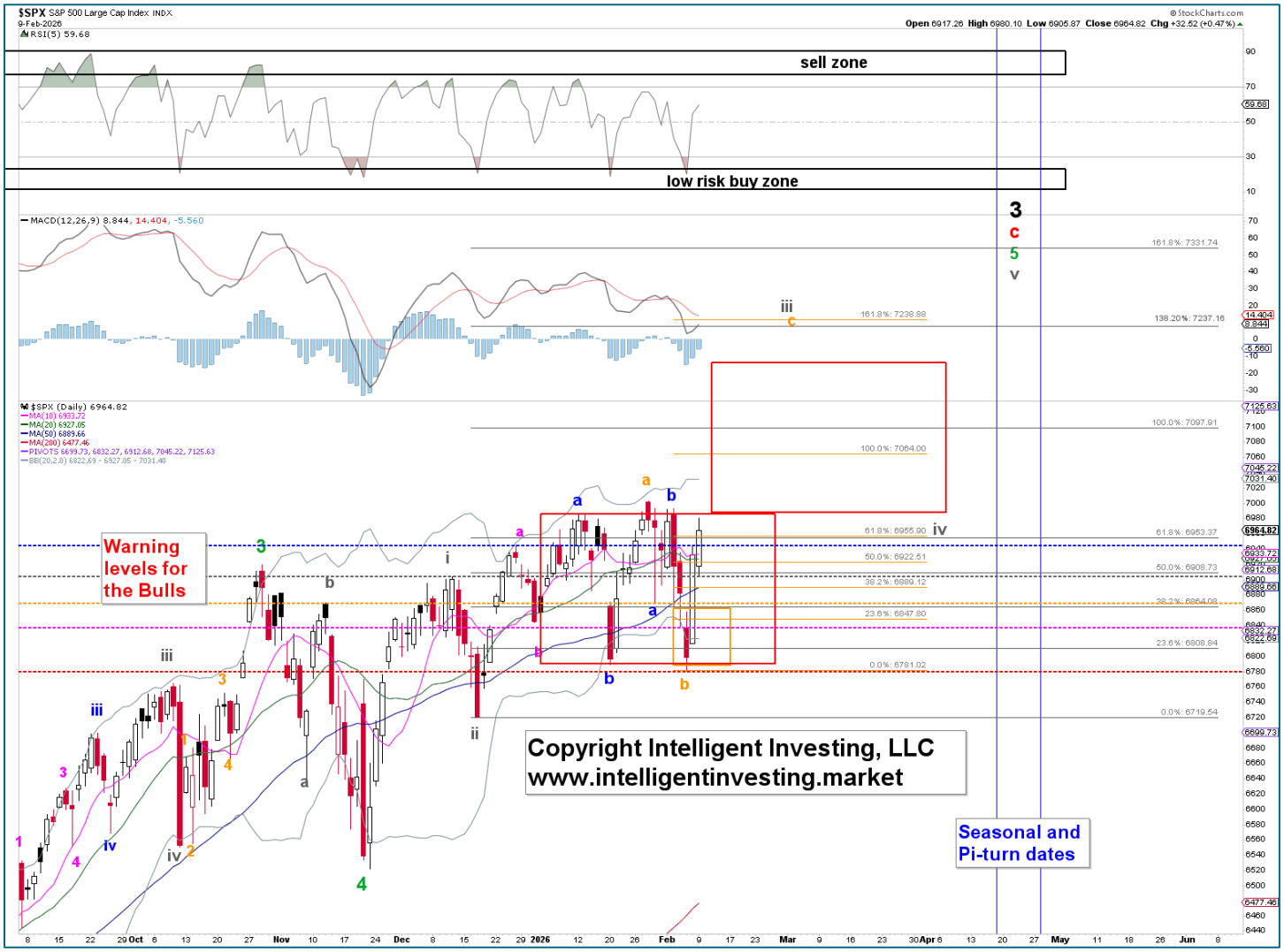
STOCKMARKETS

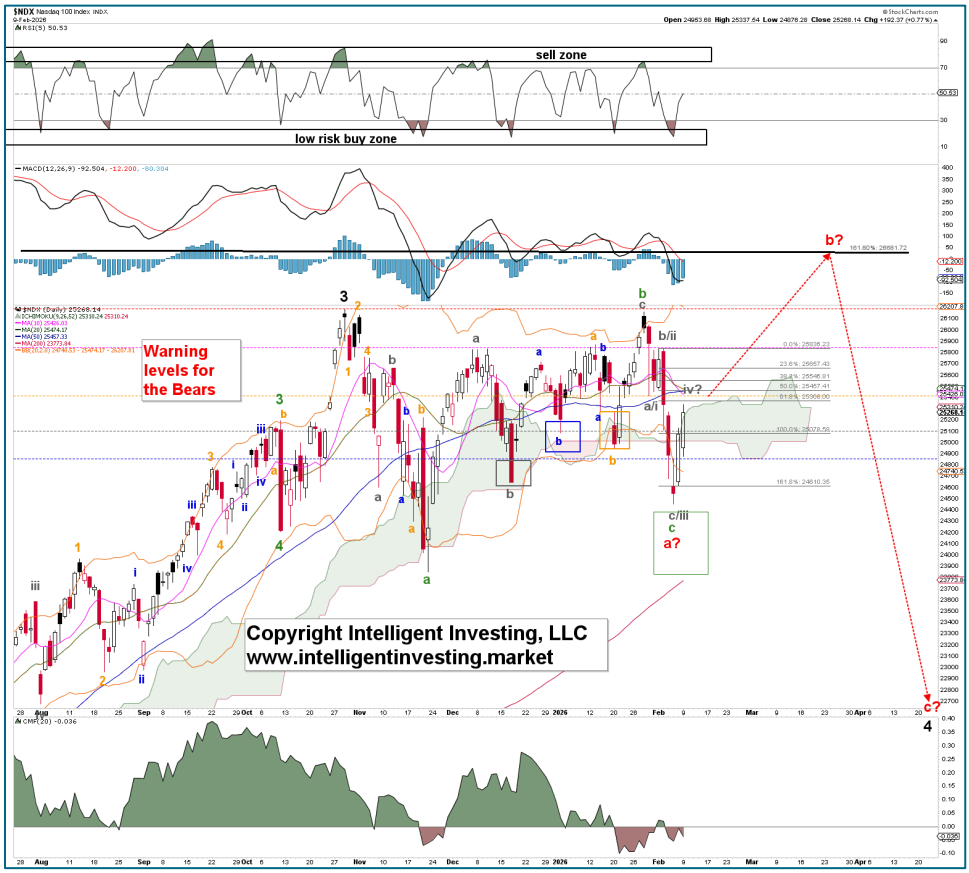
SP500 Outlook: Bullish. Invalidation: 6720. Support: 6800. Resistance: 7050. Target: 7120-7340.

Due to today's additional strong rally, producing new ATHs in the A/D lines again, we can keep the one-degree higher **W-b**, contingent on holding the following, adjusted, warning levels at ***6944***, ***6905***, ***6870***, ***6838***, *and* ***6780***.

This means that our assessment from Friday that "***W-c*** *of* ***W-iii*** *should now be underway, ideally between 7100 and 7250,*" remains correct. We can now also add a symmetry breakout target of 7180 (red boxes). Indeed, the index has been range-bound for several weeks between 6790 and 6985, so a successful breakout target, based on simple symmetry, is 6985-(6985-6790)=7180.



NDX Outlook: Bullish. Invalidation: 23854. Support: 24620. Resistance: 25470. Target: 26680

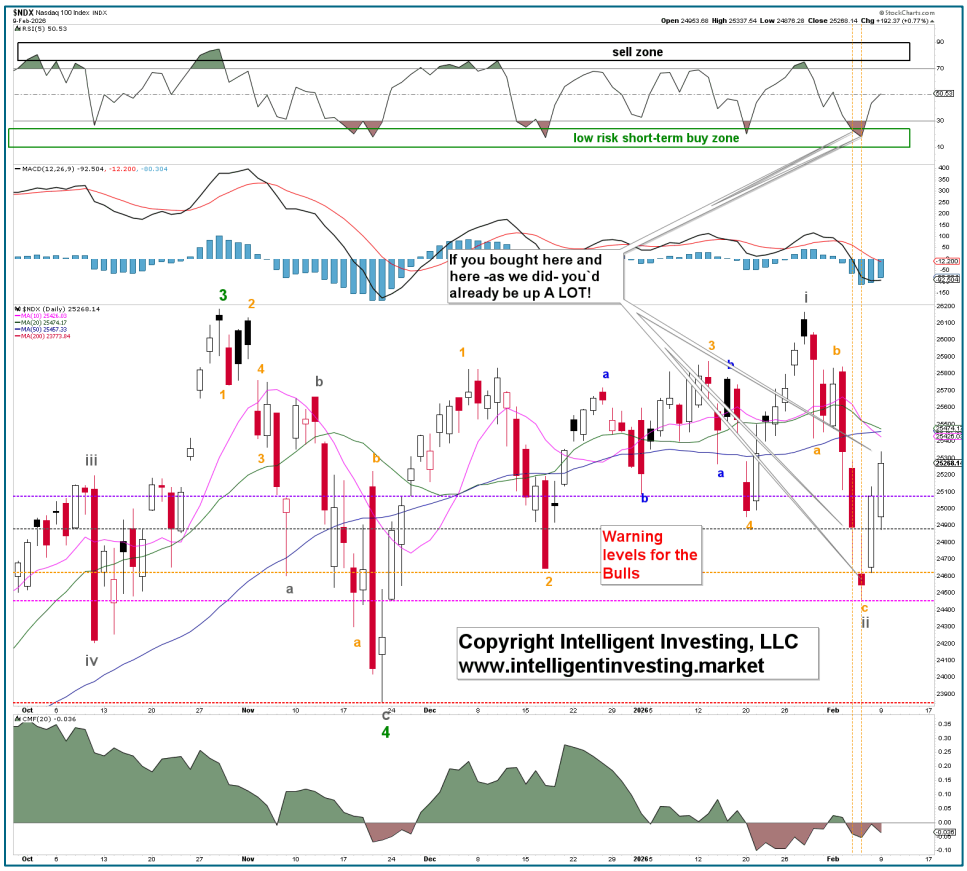


The ideal path would be a marginal lower low, for a gray **W-v**, ideally 24000-24400, to complete the red **W-a** of the larger **W-3.** But, the bears are running off our real estate here, and even without it, we can still see an irregular **W-b** targeting the 161.8% extension of **W-1** (2020-21 rally), measured from the 2022 (**W-2**) low at NDX26680, especially of the a/I level (orange level is broken).

However, due to bullish market breadth (A/D lines made new ATHs today again, which means NO BEAR market in 100% of cases, but interim corrections can't be excluded), we can still allow for the **W-i, ii** setup, and it is increasing in likelihood due to the recent strong candles.

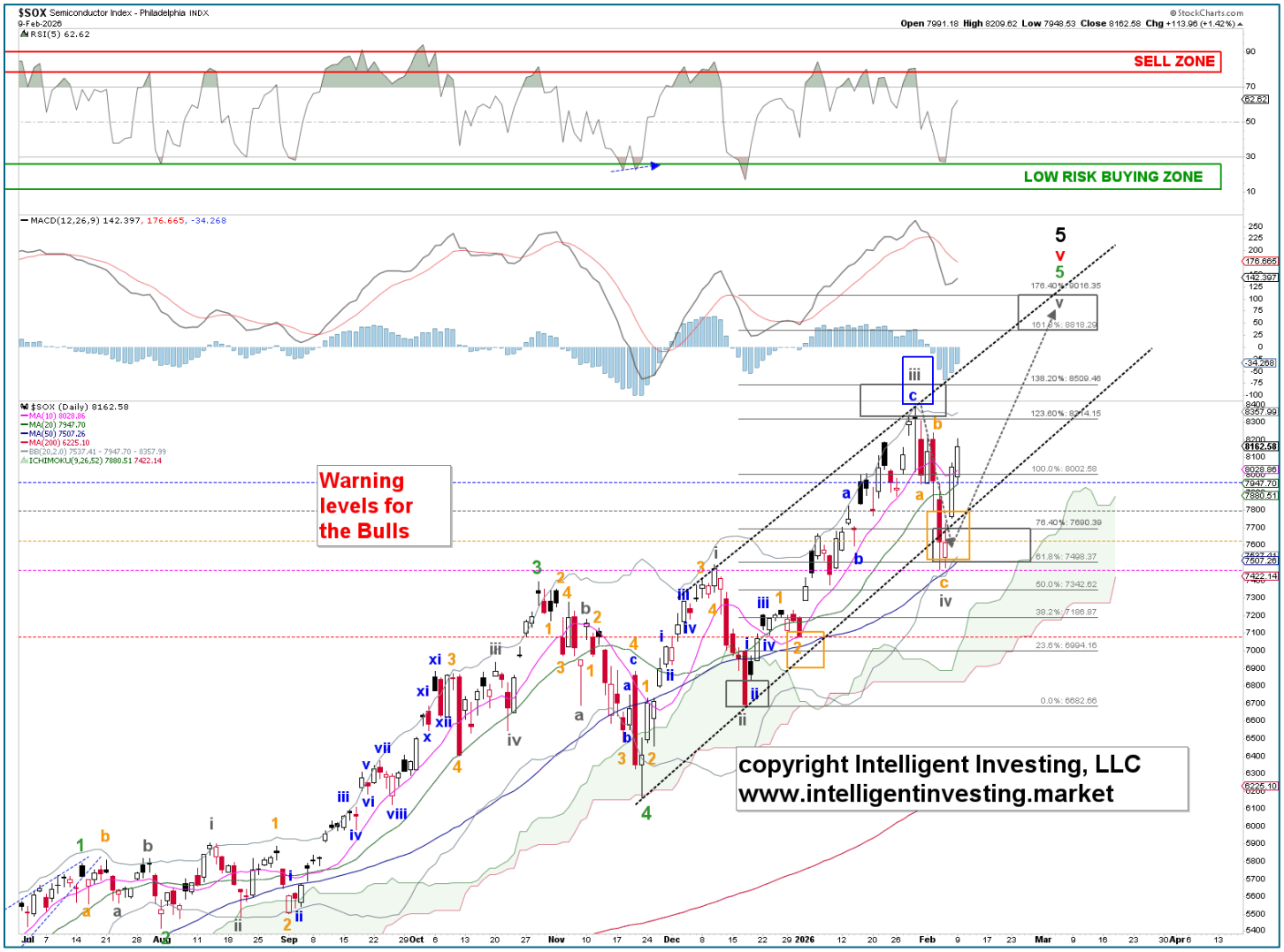
Meanwhile, forget all the wave counts and focus on what's truly objective: t**he daily RSI5 "dip buy indicator" has once again proved itself to be a highly reliable and profitable tool, as one would have bought last week and be up nicely by now!**

Thus, we are now bullish contingent on holding above yesterday's low and the critical warning levels (4th and 5th) at ***25075***, ***24876***, ***24622***, ***24455***, *and* ***23854***.



SOX Outlook: Bullish. Invalidation: 7082. Support: 7780. Resistance: 8200. Target: 8900+

Last Wednesday, we concluded that the forecasted $7500-7700 zone for **W-iv** had been reached and that a break above last Tuesday's high would confirm that **W-v** is in progress. Although the latter has not yet occurred, today's additional bullish candle strongly suggests the W-v to ~$8900-9000 is in progress, contingent on holding above the following warning levels: **7948**, **7796**, **7619**, **7461**, and **7082**.



DOW Outlook: Bullish. Invalidation: 47853. Support: 48900. Resistance: 51000. Target: 52000-55000

With the DOW holding above $50,000, it's hard to say we were wrong, and the W-ix we have anticipated for so long is clearly underway, ideally reaching $52-55K. The warning levels have been raised to **49837**, **49501**, **48829**, **48459**, and **47853** to help determine when **W-ix** ends. Ps: since 5 waves can become 9 waves, we can also get 13 waves up… so only when the critical warning levels are broken can we say the **W-3** top is in.

SMALL Outlook: Bullish. Invalidation: 1504. Support: 1560. Resistance: 1635. Target: 1725+/-25

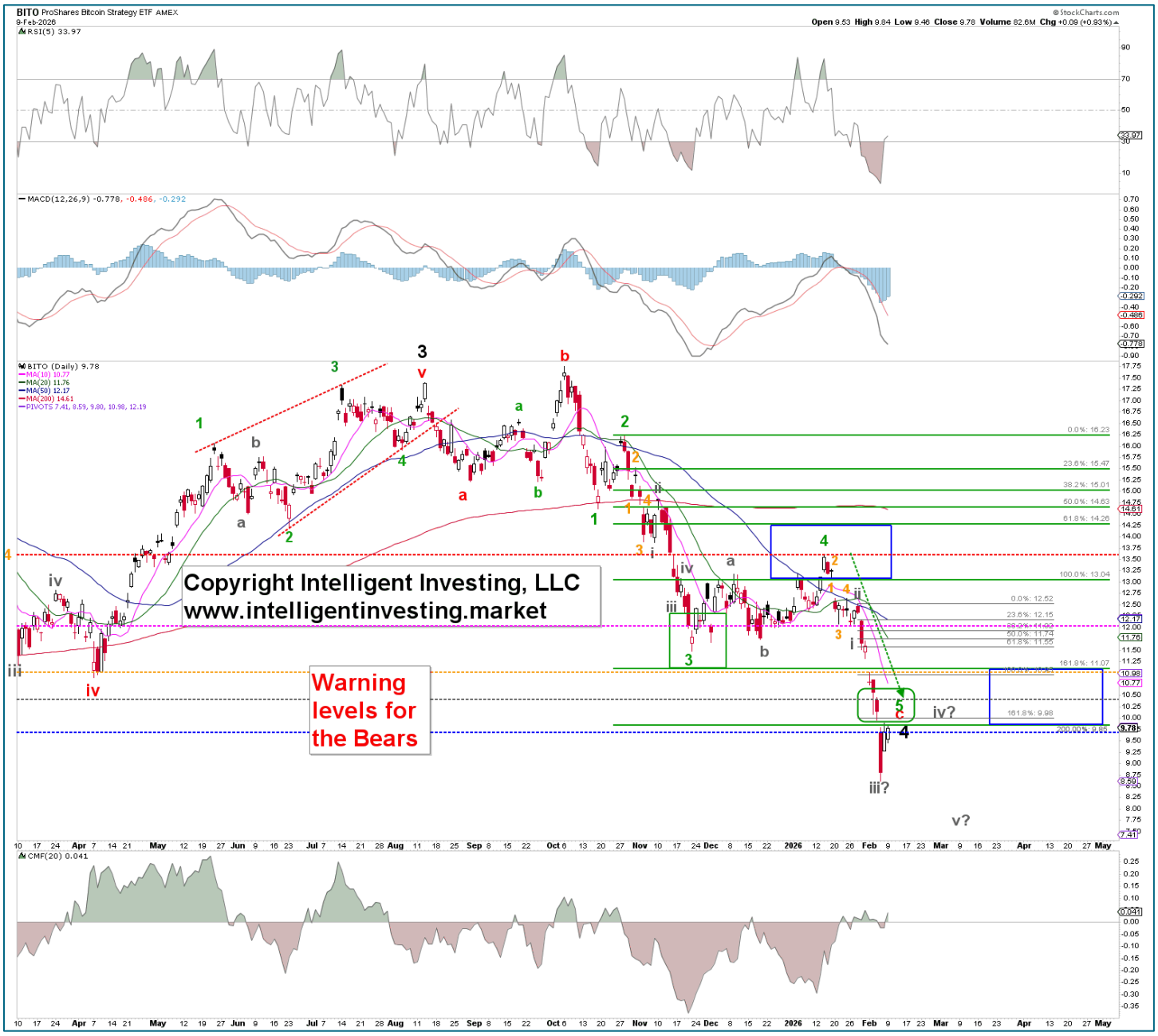
W-v is obviously still underway, and we continue to carry the subdividing **W-iii** (**ALT: a, b, ALT: 5**), alternative as well, which, from a Fibonacci-perspective, makes sense as **W-iii** tends to reach the 100-123.6% zone and **W-v** the 161.8-176.4% zone. Meanwhile, a high of around $1675 for a potential **c=a** (orange arrow), targets the 123.6% extension exactly and makes for a three-wave **W-iii:** classic ED stuff! The warning levels for the Bulls, indicating that this **W-v/W-c** has ended, are raised to **1600, 1582**, **1562**, **1537**, and **1504.**

CRYPTO CURRENCIES

BITO Outlook: Bullish. Invalidation: 8.61. Support: 9.30. Resistance: 10. Target: new ATHs

Time to dust off a golden oldy as BITO is now clearly in its final 5th wave, which could have one lower low (**W-v**), but it is not necessary at this stage, and thus the risk/reward is skewed towards reward The green and blue boxes show where we expected the **W-4** and **W-5** to end, respectively, as we haven't moved them since our last update! We can clearly see that **W-4** was ideal, and **W-5** extended slightly. Hence, why with the EWP method is often right 2 out of 3 times.

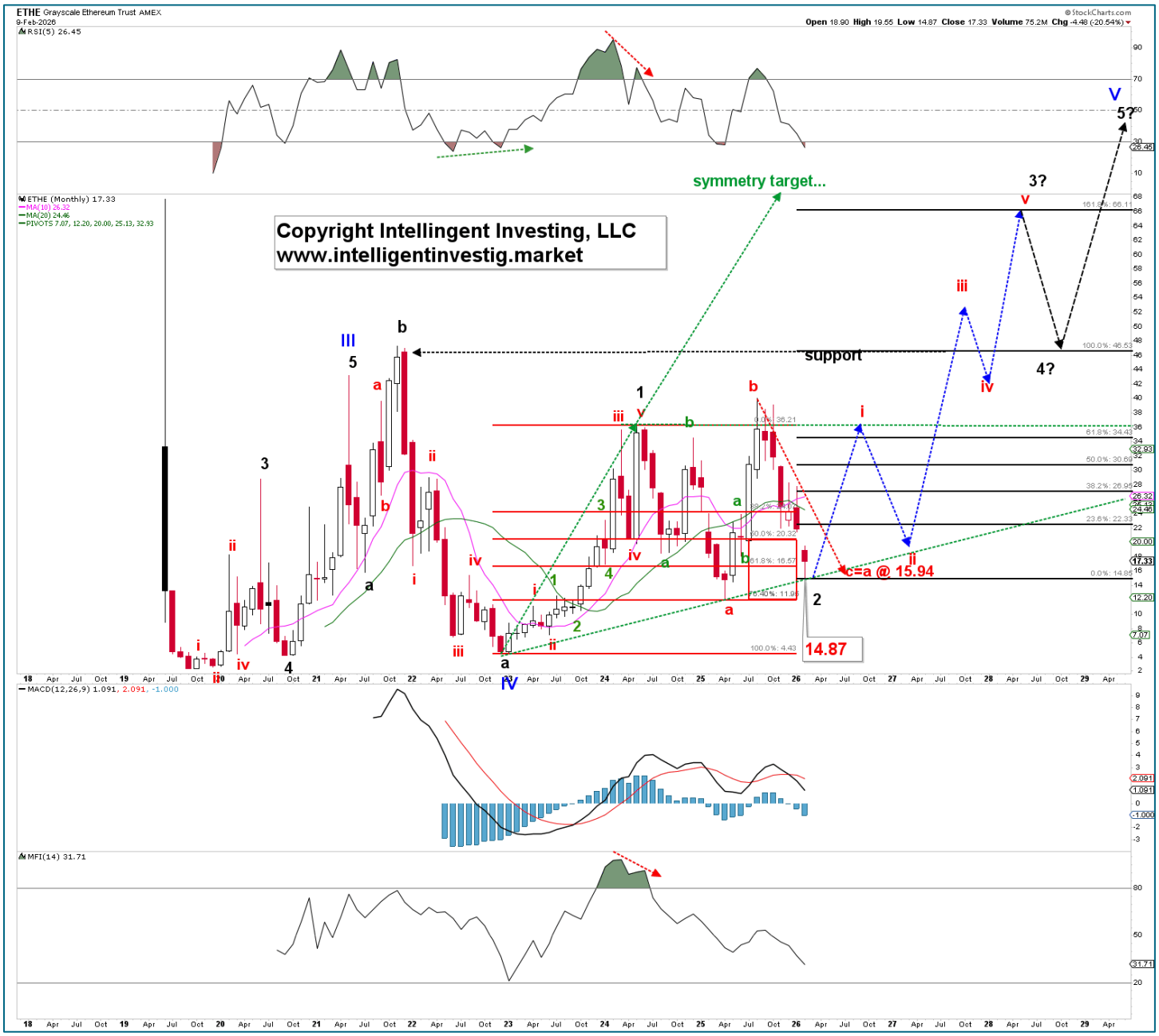
While a break above the green **W-4** low ($13.59) will surely help confirm our longer-term bullish thesis, bears are already on watch for a break above $12. Thus, since a new uptrend has not yet been confirmed and a lower low cannot be ruled out, the warning levels for bears are set at **9.68, 10.40**, **11.00**, **12.05**, and **13.59.**



ETHE Outlook: Bullish. Invalidation: 4.4. Support: 15. Resistance: 36. Target: 75-80

Zooming out and dusting off a golden oldie, we find that ETHE found support right at the green trendline and came close to an ideal **c=a** extension: 14.87 vs 15.94. Overall, the price action since the 2024 W-1 high looks like an irregular flat (3-3-5) pattern to us, with three green waves (a-b-c) down for W-a, three (a-b-c) back up for W-b, and now working on, if not already having completed five waves down, W-c of W-2 (as shown in Friday's update for ETH).

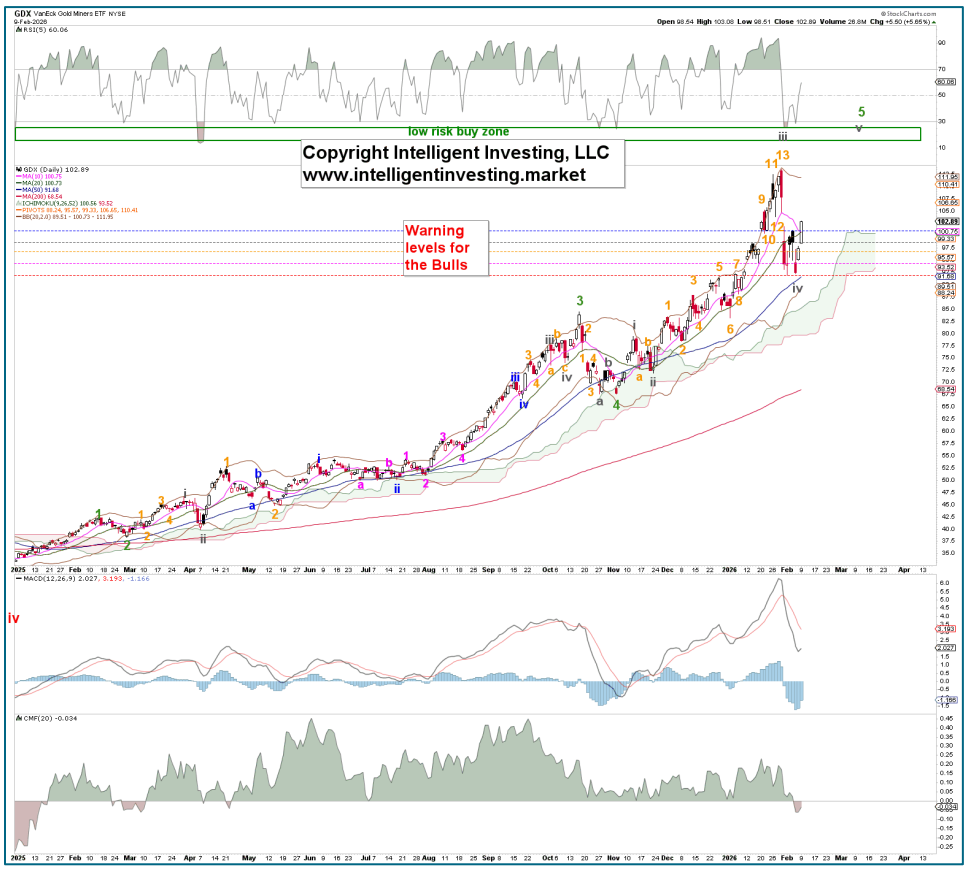
Thus, assuming the low is in or very close, **W-3** can now get started. Notably, a triangle breakout targets almost exactly the ideal W-3 level at the 16.80% extension, and the ideal **W-4** level (100%) matches the prior high = support! Thus, over the next months, we may see **W-i**, **ii** of **W-3** develop, contained within the green triangle, before **W-iii** breaks out



RIOT Outlook: Bullish. Invalidation: 11.81. Support: 12.85. Resistance: 15.35. Target: 45-50

Another green day for the miner, and we can therefore continue to label last week's low as the red **W-ii.** The warning levels for the Bulls are now set at: ***14.14***, ***13.64***, ***13.01***, ***12.50,*** and ***11.81.*** If this holds going forward, we will look for the larger **W-3/c** to get going, in line with our bullish outlook for Bitcoin.

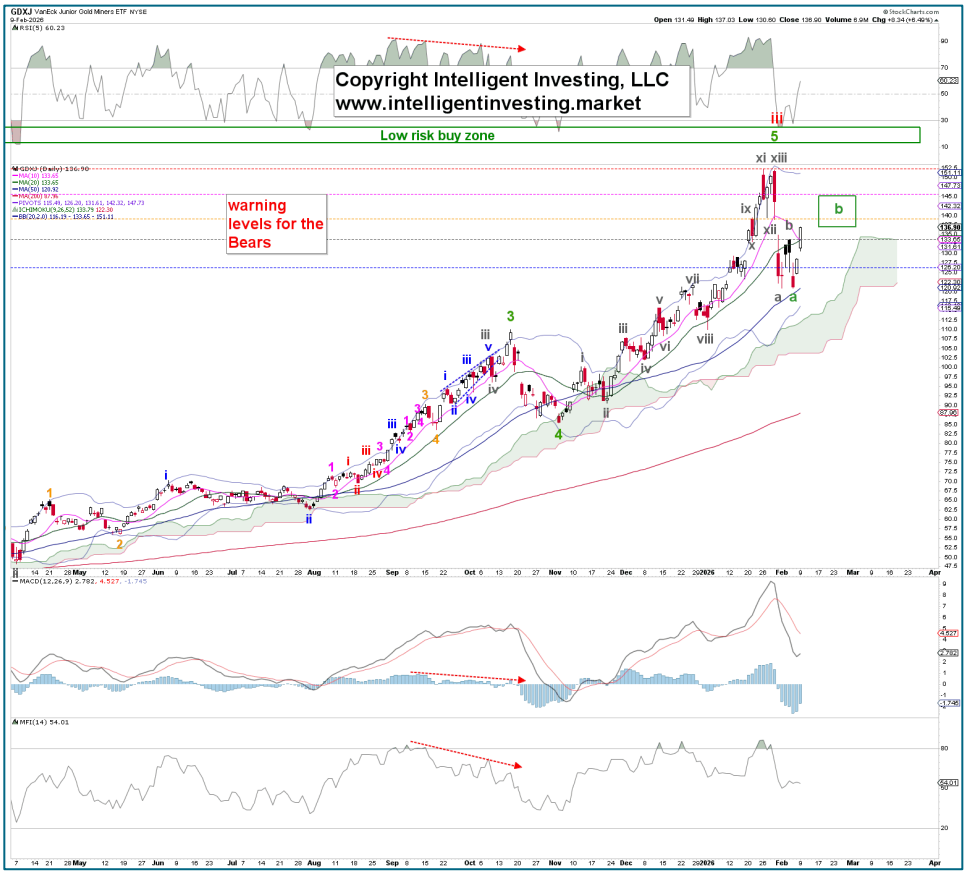
GOLD, MINERS & OIL



GDX Outlook: Bullish. Invalidation: 83. Support: 104. Resistance: 122. Target: 130

While a final **W-v** can still not yet be excluded, the GDXJ chart, like GOLD, suggests that a larger top may have been struck. Thus, if this is only a bounce, we still look for $ 105 ± 2.

The warning levels remain at: **109, 104, 100, 94, 83.**



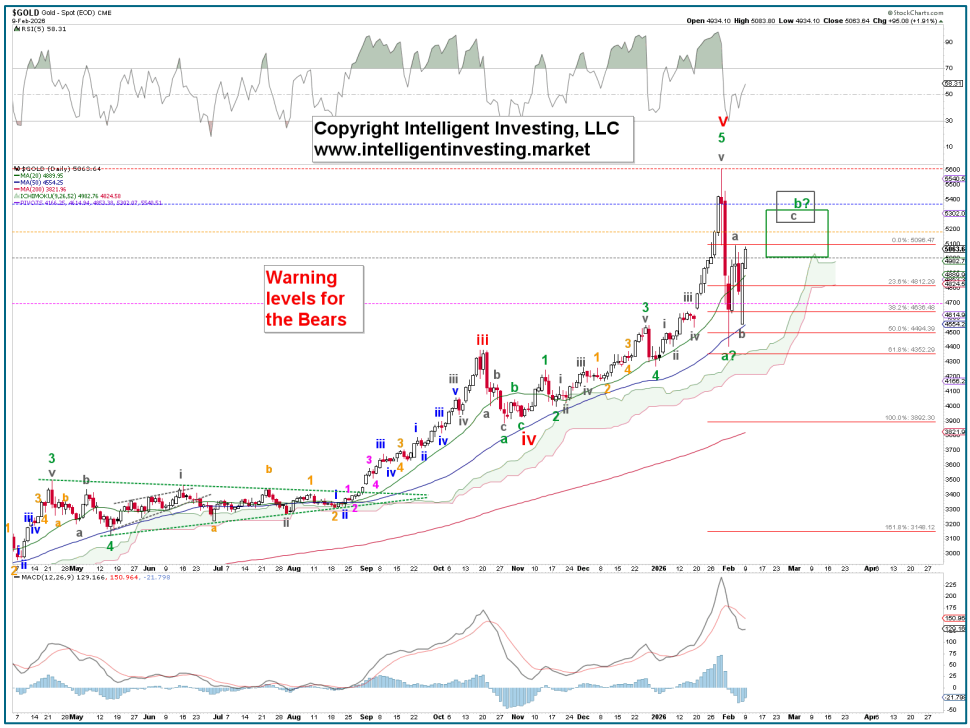
GDXJ Outlook: Neutral. Invalidation: 110. Support: 139. Resistance: 165. Target: 180

While we know by now that a final **W-v** can still not yet be excluded, a larger top has likely been struck. Thus, if this is only a bounce, we still look for $ 140 +/- 2, as mentioned yesterday.

Meanwhile, the warning levels remain at: **145, 139, 133, 123, 110.**

GLD Outlook: Neutral. Invalidation: 417. Support: 460. Resistance: 528. Target: 560

So, while a final rally to marginal new ATHs can't be ruled out just yet, our conservative approach of for a B-wave bounce to $480 +/- 10 remains in effect. That is why we are neutral, and the warning levels for the bulls are adjusted to : **463**, **457**, **450**, **440**, **422.**



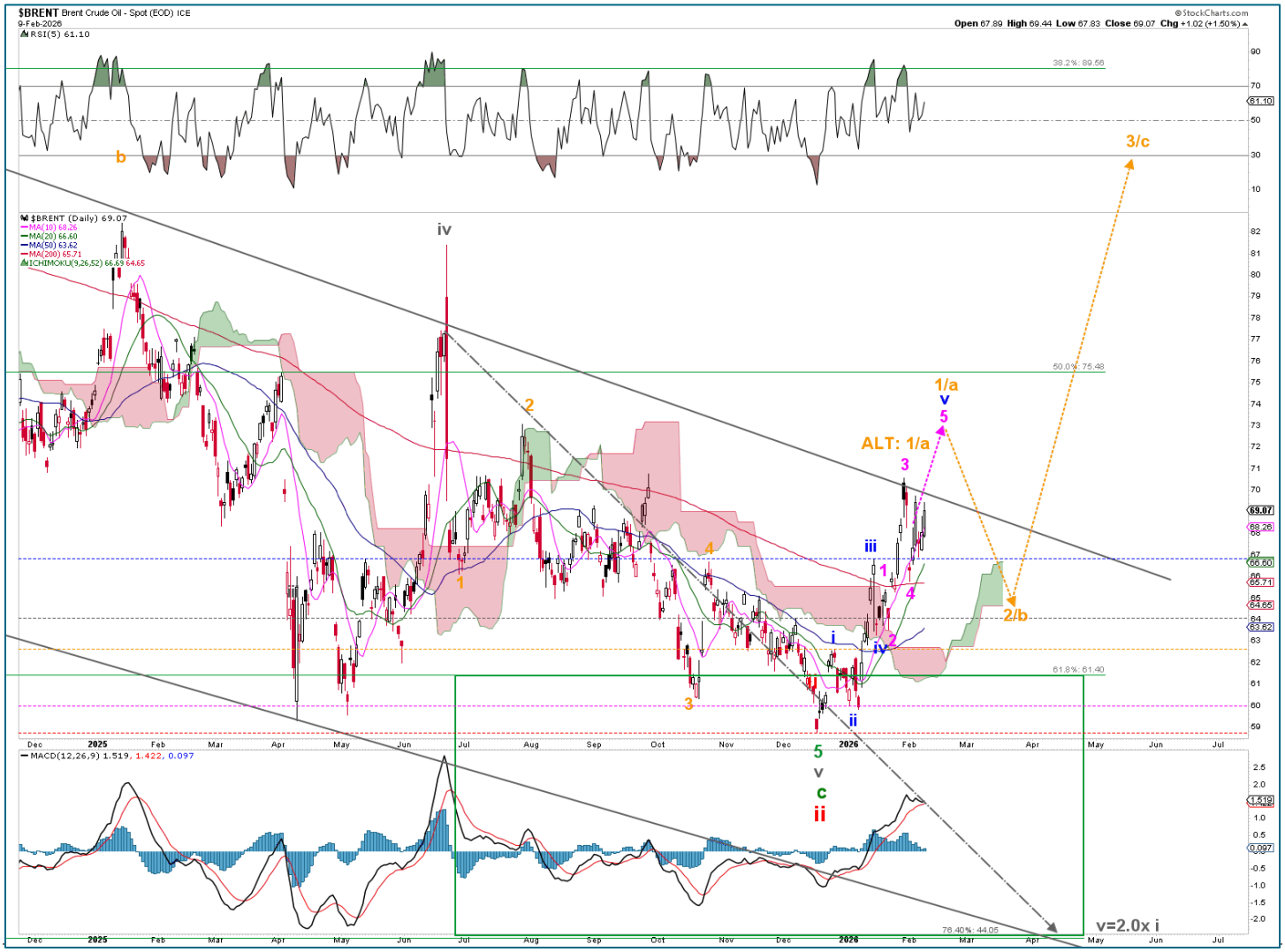
GOLD Outlook: Neutral. Invalidation: 5608 Support: 4400. Resistance: 5600. Target: 5300+/-100

So, while a final rally to marginal new ATHs can't be ruled out just yet, our conservative approach of for a B-wave bounce to $5300 +/- 100 remains in effect, and which we can now narrow down to the overlap between the gray and green zones: $5330+/-70. That is why we are neutral in the bigger picture, but in the short-term we see higher prices.

The warning levels for the Bears remain at : **4692**, **5011**, **5181**, **5376**, **5608.**

OIL (BRENT) **Outlook: Bullish. Invalidation: 58. Support: 67. Resistance: 70. Target: 74+/-2**

The final **W-5** of **W-v** of **W-1/a** remains our preferred scenario, assuming last week's low holds and we see a break above $70 (the down trendline). Then we expect $74 +/- 2 before the **W-2/b** takes price back down to, at this stage, $64ish. Note that **W-5** can extend to $81, and that would then raise **W-2/b** as well. But for now, given the current data, we take a conservative approach, aiming for the standard **W-1/a** target. Extensions of waves cannot be known!



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time ithe s days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 02/09: Hold the position bought 02/06. Signal given at 50115.67. UP 0.1%.
- Intermediate-term On 02/06: HOLD the position bought 05/02. BUY signal given at $41249. UP 21.4%(!)

NDX* (QQQ, other ETFs are QLD, TQQQ)

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- Intermediate-term On 02/06: SELL the position bought 12/31. Buy Signal was given at 25434.89. DOWN 1.4%.

S&P500* (SPY, other ETFs are SSO, SPXL)

- **Short-term On 02/09: BUY a position. Signal given at 6964.82.**
- Intermediate-term On 02/06: HOLD the position bought 12/31. Buy Signal was given at 6849.09. UP 1.2%.

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- **Short-term On 02/09: BUY a position. Signal given at 8162.58.**
- Intermediate-term On 02/06: HOLD the long position bought 05/09 . BUY signal was given at $4466.50. UP 80.6% (!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 02/09: HOLD the position bought 01/02. Signal given at 1566.32. UP 2.8%.
- Intermediate-term On 02/06: HOLD the position bought 12/31. Buy Signal was given at 1471.61. UP 9.5%

Bitcoin* (IBIT)

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- **Intermediate-term on 02/06:** Stay in cash and wait for a new buy signal.

Ethereum* (ETHE)

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- **Intermediate-term on 02/06:** Stay in cash and wait for a new buy signal.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

AAPL*

- Short-term On 02/09: HOLD the position bought 01/27. Signal given 258.27. UP 6.5%
- Intermediate-term On 02/06: BUY a position. Signal given at 278.12.

AMZN*

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- Intermediate-term On 02/06: SELL the position bought 01/09. Signal given at $247.38. DOWN 15.0%.

GOOG*

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- Intermediate-term On 02/06: HOLD the position bought 05/16. Buy signal was given at $167.43. UP 92.9% (!)

META*

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- Intermediate-term on 02/06: HOLD the position bought 01/23. Signal given at 659.12. UP 0.3%

MSFT*

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- **Intermediate-term on 02/06:** Stay in cash and wait for a new buy signal.

NFLX*

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- **Intermediate-term on 02/06:** Stay in cash and wait for a new buy signal.

NVDA*

- **Short-term On 02/09: BUY a position. Signal given at 190.04**
- Intermediate-term on 02/06: HOLD the position bought 12/26. The Buy signal was given at 190.66. DOWN 2.8%.

TSLA*

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- **Intermediate-term on 02/06:** Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

BinanceCoin (BNB)*

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/08** Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/08** Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/01:** Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/08** Stay in cash and wait for a new buy signal.

Solana (SOL)*

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/01:** Stay in cash and wait for a new buy signal.

TRON (TRX)*

- **Short-term On 02/09:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/08** Stay in cash and wait for a new buy signal.

TRADING IS BORING – JUST THE RULES, MA'AM*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
    - Thus, you act only because
        - "*The opportunity has arrived*,"
        - "*It's the rule,*"
        - "*There is no choice but to act*."
- You don't have the authority to decide "*whether or not to follow that rule*."
- Avoid setting a daily profit target.
    - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (%, WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
    - It's not about how many trades you win.
    - It's about cutting losers and allowing winners to run.

Did you make a "good trade" today? Well, kudos to you, but if you only looked at the trade's profit to decide whether it was good, you did it all wrong. Specifically, your P/L is unrelated to that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

Lastly, the 1st rule in trading is to always minimize your losses! Profits are secondary… Know the difference.

**adapted from "Yumi ✿, @samuraipips358"*

**NOT TRADING ADVICE

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025		SYSTEM				
Index	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025	Long-term**	Buy-n-Hold (2023-25)
SPX	8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX	10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW	4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX	20.9%	64.7%	27.7%	42.2%	85.8%	175.4%
* Only one trade (long entry) was executed in 2025						
**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023						

Year: 2025		SYSTEM		
STOCK	Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)
AAPL	-11.4%	1.8%	18.0%	9.1%
AMZN	-1.5%	-8.7%	46.2%	5.2%
GOOGL	37.4%	89.6%	91.2%	66.0%
META	16.7%	17.6%	119.0%	13.1%
MSFT	9.1%	13.0%	26.2%	15.6%
NFLX	12.9%	11.1%	116.2%	5.3%
NVDA	14.1%	51.5%	157.6%	38.9%
TSLA	18.1%	26.4%	100.9%	11.4%

Year: From Inception		SYSTEM		
Index	Short-term	Intermediate-term	Long-term	Buy-n-Hold
SPX	278587.0%	211376.0%	319189.0%	154122.2%
NDX	1484.0%	6417.0%	11477.0%	20375.2%
DOW	2233433.0%	202999.0%	90204.0%	117126.8%
SOX	6265.0%	5739.4%	16174.8%	3226.1%

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 02/06/2026.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of $49.99, you earn a 50% discount on your next monthly payment, worth up to $49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

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