

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOUT TER SCHURE & ASSOCIATES, 02/05/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: [VERSION 1, LAST UPDATED ON 02/05 AT 1:15 PM PST](#)

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All our posts on X, which often include bonus charts and trade setups, are available [here](#).

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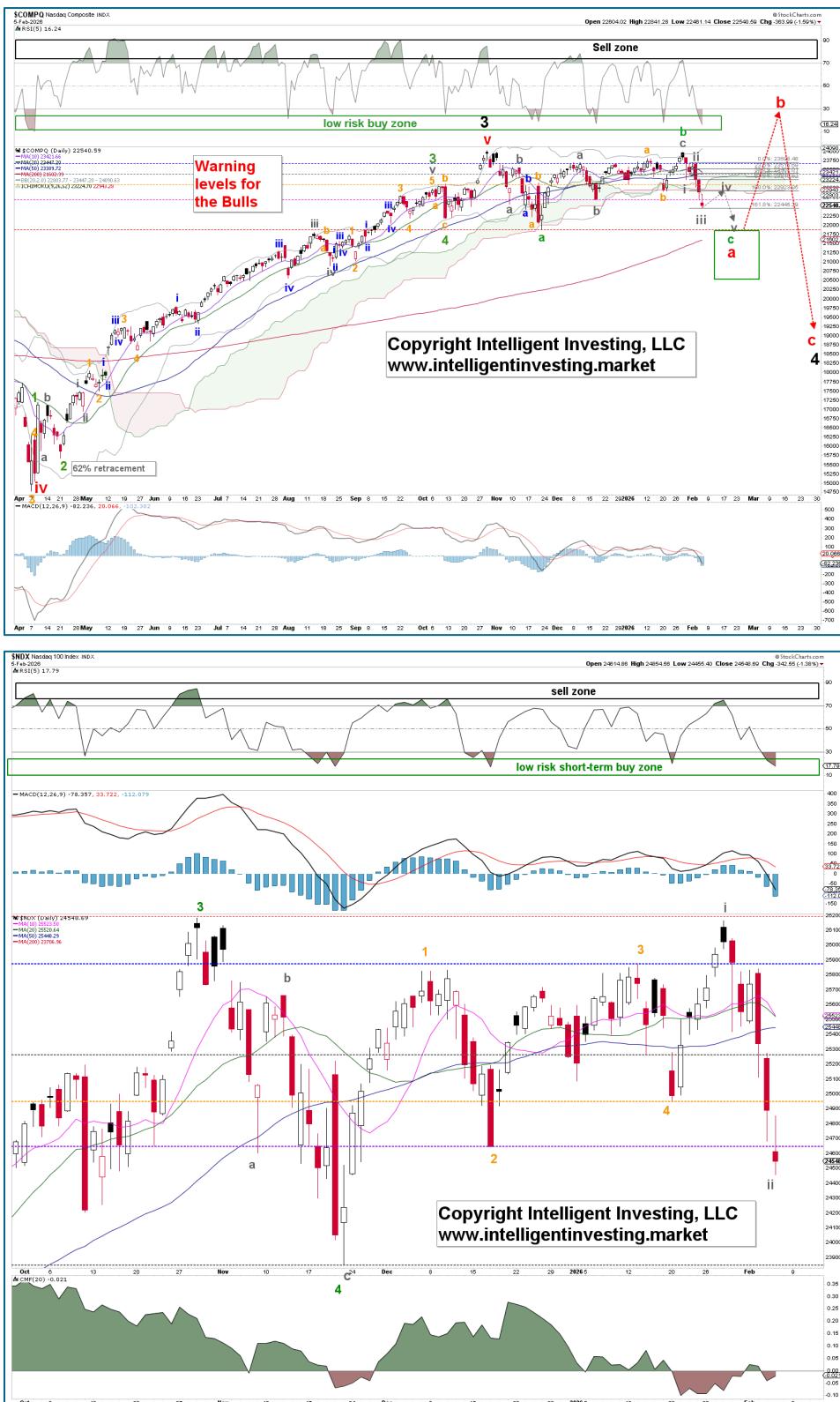
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STOCKMARKETS

SP500 Outlook: Neutral. Invalidation: 6720. Support: 6800. Resistance: 7050. Target: TBD.



NDX Outlook: neutral. Invalid: 23854. Support: 25155. Resistance: 26200. Target: TBD



With today's continued downside, the count we shared for the NASDAQ yesterday is becoming more likely, also because the NDX dropped below its prior invalidation level today (24647 vs 24445), while the NAS is now also below its 4th warning level (22692), which means there's now an 80% chance the top is in.

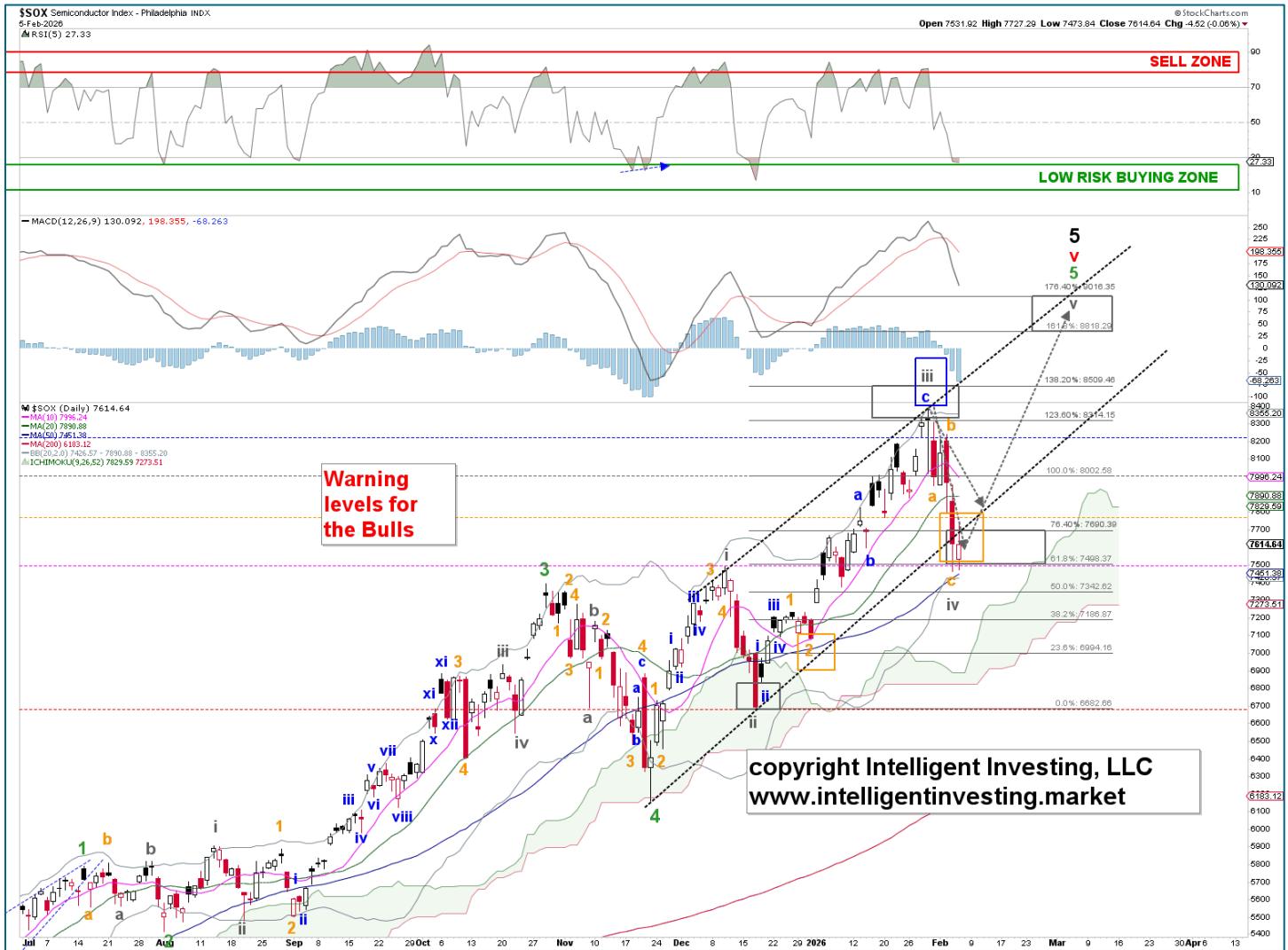
So, the **W-a** of the larger **W-3** may be underway, and will be confirmed on a break below the November low (NDX23854, NAS21898). Note that in the **W-a** of **W-3** setup, we can still see an irregular **W-b** targeting the 161.8% extension of **W-1** (2020-21 rally), measured from the 2022 (**W-2**) low at NDX26680. That would satisfy the A/D lines, seasonality, Pi Turn date, and *"if the 3rd wave fails to reach its 161.8% extension, the B-wave of the 4th wave tends to do the trick!"*

However, due to bullish market breadth (A/D lines made new ATHs yesterday, which means NO BEAR market in 100% of cases, but interim corrections can't be excluded), as well as seasonality (see page 5), we can still allow for the **W-i, ii** setup shared yesterday, but it is getting less likely and it is now the alternative.

So we're able to reduce yesterday's three options to the usual two, while the daily RSI15 "dip buy indicator" is now firmly in the low risk zone.

SOX Outlook: Bullish. Invalidation: 7372. Support: 7700. Resistance: 8450+/-50. Target: 8900

While the NAS/NDX and the SPX provide us with some headaches, the SOX has been relatively easy, albeit we were still torn last week between “one more **W-13** for **W-iii** vs **W-iv** is underway,” while knowing that “*after W-iv comes W-v*,” and that these are the usual uncertainties when a rally is close to its end and when we track the price action in such great detail. Meanwhile, our main message remained “*... there's still not five gray waves up from the November low (W-4 low), so we remain bullish.*” Yesterday, we concluded that the forecasted \$7500-7700 zone for **W-iv** had been reached and that a break above Tuesday's high would confirm that **W-v** is in progress. Today's bullish price action adds further weight to the evidence that **W-iv** bottomed. Thus, as long as today's low hold, we should expect \$8900-9000. Below it and 7190-7340 is next.



SEASONALITY

Mid-term seasonality for the S&P 500 (25 years of data) shows a sloppy first-quarter advance, a steep drop into September, and a big rally. This matches our preferred “topping out for **W-3**, big **W-4** and final **W-5**” EWP count. Remember the Armstrong Pi Cycles forecasts a top around April 28...



Closer to home, we find that the index tends to peak around February 1-2 and bottom around February 12, before another sloppy advance kicks in mid-March. These dates are always +/- ~5 trading days, so the recent top on January 28 aligns well. Thus, a bottom can be expected around February 12 in this case. Next Wednesday's jobs report on February 11 could be the catalyst for a rally.

CRYPTO CURRENCIES

BTC Outlook: Bearish. Invalidation: 97943. Support: 71000. Resistance: 81000. Target: 60K



My X-feed is only showing bearish posts on BTC and how oversold it is. So, before we do any Chicken Little talk, remember that already in November we were looking at \$74+/-2K, based on the gray 176.4-200.0% Fib-extension. That zone has now been surpassed by an extended 5th wave, which we, of course, could not foresee back then.

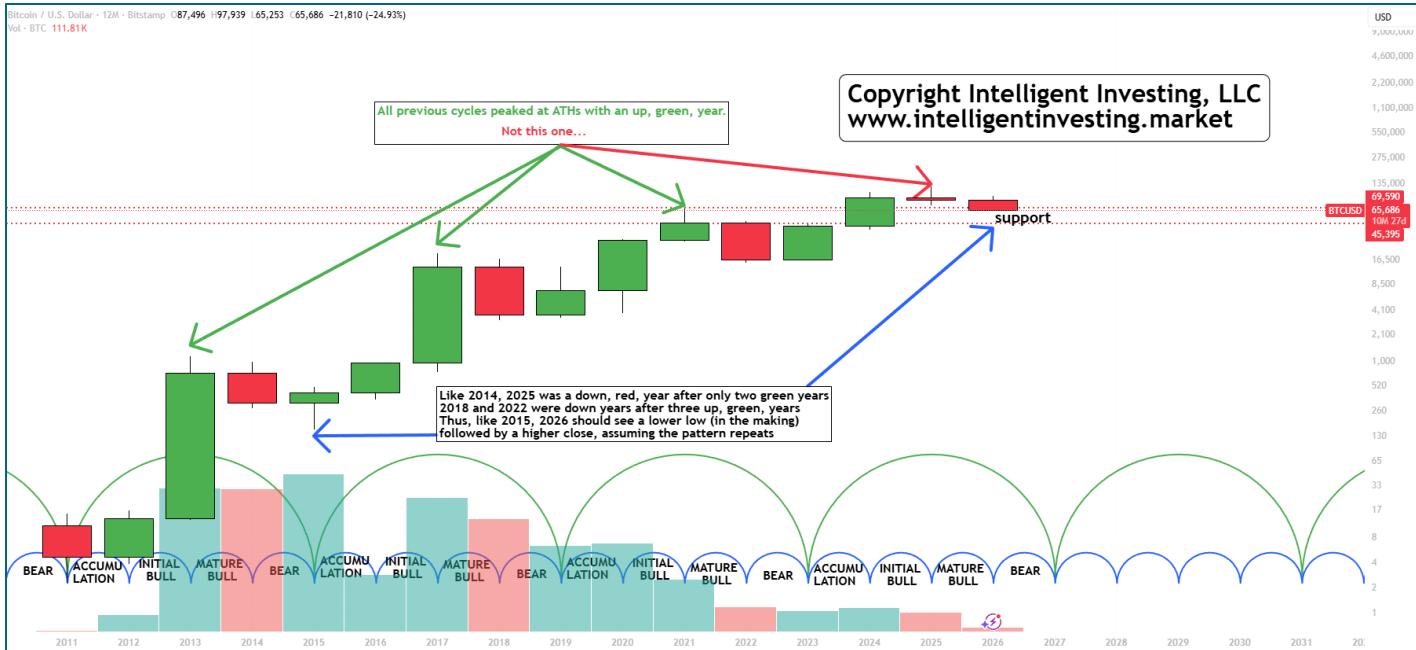
Thus we lowered our target to 65-70K, which has also been surpassed, which means that the orange W-3 of the gray W-iii is still underway. Once instruments surpass their ideal Fib-extensions, it is impossible to know whether 223.6, 238.2, 261.8, 276.4, or 300.0% will be next. So we'll have to play it by ear and remain patient.

The 61.8% retracement of the red W-iii is at 62684 and has been reached. History shows that 4th waves tend to make such large retracements, if not larger. See the 2nd chart. The 76.4% retracement sits at ~48100.

Lastly, the 2025 yearly candle was a bit odd as all prior 3-4 year cycle tops were seen on green, up, years. Not a red, down, year. Add that only 2023 and 2024 were up years after the 2022 cycle low, and we can assume that the current pattern more closely resembles



2012-2015. Back then in 2015, BTC made a lower low and closed the year green. See the next page. Meanwhile, long-term support is in the \$69-45K region.



ETH Outlook: Bearish. Invalidation: 3403. Support: 1600. Resistance: ~3400. Target: 1400-1800



An extended W-5 continues in typical crypto fashion. No signs of a bottom. Thus, the worst-case scenario presented yesterday is now unfolding: a more extensive, higher-degree 4th wave, the black Wave-4. In this case, Ethereum will choose the lower black dotted trendline, which has held the downside in check since 2021. It currently sits at around \$1450. From there, the 2nd-largest cryptocurrency by market capitalization can still advance for a (black) 5th wave to ideally around \$6200 (4865-108+1450).

Lastly, please note that the monthly RSI5 has now dropped below 30. As with the daily RSI30, history shows that this has produced low-risk, high-reward setups (\$700 vs. \$4000) for those with a longer-term perspective and/or those willing to Dollar-Cost Average (DCA).

ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action , BUY or SELL, White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- **Short-term On 02/05: SELL the position bought 02/02. Signal given at 49407.66. DOWN 1.0%**
- Intermediate-term On 01/30: HOLD the position bought 05/02. BUY signal given at \$41249. UP 18.4%(!)

NDX* (QQQ, other ETFs are QLD, TQQQ)

- **Short-term On 02/05: Stay in cash and wait for a new signal.**
- Intermediate-term On 01/30: HOLD the position bought 12/31. Buy Signal was given at 25434.89. UP 0.4%.

S&P500* (SPY, other ETFs are SSO, SPXL)

- **Short-term On 02/05: Stay in cash and wait for a new signal.**
- Intermediate-term On 01/30: HOLD the position bought 12/31. Buy Signal was given at 6849.09. UP 1.3%.

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- **Short-term On 02/05: Stay in cash and wait for a new signal.**
- Intermediate-term On 01/30: HOLD the long position bought 05/09 . BUY signal was given at \$4466.50. UP 79.4% (!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- **Short-term On 02/05: HOLD the position bought 01/02. Signal given at 1566.32. UP 0.1%.**
- Intermediate-term On 01/30: HOLD the position bought 12/31. Buy Signal was given at 1471.61. UP 6.0%

Bitcoin* (IBIT)

- **Short-term On 02/05: Stay in cash and wait for a new signal.**
- **Intermediate-term on 01/30: Stay in cash and wait for a new buy signal.**

Ethereum* (ETHE)

- **Short-term On 02/05: Stay in cash and wait for a new signal.**
- **Intermediate-term on 01/30: Stay in cash and wait for a new buy signal.**

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action , BUY or SELL), White = Stay in cash

AAPL*

- Short-term On 02/05: HOLD the position bought 01/27. Signal given 258.27. UP 7.1%
- Intermediate-term on 01/30: Stay in cash and wait for a new buy signal.

AMZN*

- Short-term On 02/05: Stay in cash and wait for a new signal.
- Intermediate-term On 01/30: HOLD the position bought 01/09. Signal given at \$247.38. DOWN 3.0%.

GOOG*

- Short-term On 02/05: SELL the position bought 01/22. Signal given at 330.84. DOWN 0.3%
- Intermediate-term On 01/30: HOLD the position bought 05/16. Buy signal was given at \$167.43. UP 102.9% (!)

META*

- Short-term On 02/05: SELL the position bought 01/22. Signal given at 647.63. UP 3.4%
- Intermediate-term on 01/30: HOLD the position bought 01/23. Signal given at 659.12. UP 8.8%

MSFT*

- Short-term On 02/05: Stay in cash and wait for a new signal.
- Intermediate-term on 01/30: Stay in cash and wait for a new buy signal.

NFLX*

- Short-term On 02/05: Stay in cash and wait for a new signal.
- Intermediate-term on 01/30: Stay in cash and wait for a new buy signal.

NVDA*

- Short-term On 02/05: Stay in cash and wait for a new signal.
- Intermediate-term on 01/30: HOLD the position bought 12/26. The Buy signal was given at 190.66. UP 1.4%.

TSLA*

- Short-term On 02/05: Stay in cash and wait for a new signal.
- Intermediate-term on 01/30: SELL the position bought 01/23. Signal given at 449.18.DOW 4.2%

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

BinanceCoin (BNB)*

- **Short-term On 02/05:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/01: SELL the position bought 01/19. Signal given at \$922.50. DOWN 17.0%**

Bitcoin (BTC)*

- **Short-term On 02/05:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/01:** Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- **Short-term On 02/05:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/01:** Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- **Short-term On 02/05:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/01: SELL the position bought 01/19. Signal given at \$3186.50. DOWN 26.9%**

Solana (SOL)*

- **Short-term On 02/05:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/01:** Stay in cash and wait for a new buy signal.

TRON (TRX)*

- **Short-term On 02/05:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/01: SELL the position bought 01/11. The Buy signal was given at \$0.299. DOWN 5.3%.**

TRADING IS BORING – JUST THE RULES, MA’AM*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
 - Thus, you act only because
 - *"The opportunity has arrived,"*
 - *"It's the rule,"*
 - *"There is no choice but to act."*
- You don't have the authority to decide *"whether or not to follow that rule."*
- Avoid setting a daily profit target.
 - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (%), WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
 - It's not about how many trades you win.
 - It's about cutting losers and allowing winners to run.

Did you make a “good trade” today? Well, kudos to you, but if you only looked at the trade’s profit to decide whether it was good, you did it all wrong. Specifically, your P/L is unrelated to that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

Lastly, the 1st rule in trading is to always minimize your losses! Profits are secondary... Know the difference.

*adapted from “Yumi 🌸, @samurairpips358”

**NOT TRADING ADVICE

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

| Year: 2025 | | SYSTEM | | | | | |
|------------|--|------------|-------------------|------------|-------------------|-------------|----------------------|
| Index | | Short-term | Intermediate-term | Long-term* | Buy-n-Hold (2025) | Long-term** | Buy-n-Hold (2023-25) |
| SPX | | 8.5% | 16.3% | 15.8% | 16.4% | 43.5% | 77.6% |
| NDX | | 10.5% | 19.4% | 18.3% | 20.2% | 69.1% | 128.6% |
| DOW | | 4.5% | 14.9% | 9.0% | 13.0% | 27.2% | 45.1% |
| SOX | | 20.9% | 64.7% | 27.7% | 42.2% | 85.8% | 175.4% |

* Only one trade (long entry) was executed in 2025

**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023

| Year: 2025 | | SYSTEM | | |
|------------|--|------------|-------------------|------------|
| STOCK | | Short-term | Intermediate-term | Long-term* |
| AAPL | | -11.4% | 1.8% | 18.0% |
| AMZN | | -1.5% | -8.7% | 46.2% |
| GOOGL | | 37.4% | 89.6% | 91.2% |
| META | | 16.7% | 17.6% | 119.0% |
| MSFT | | 9.1% | 13.0% | 26.2% |
| NFLX | | 12.9% | 11.1% | 116.2% |
| NVDA | | 14.1% | 51.5% | 157.6% |
| TSLA | | 18.1% | 26.4% | 100.9% |

| Year: From Inception | | SYSTEM | | |
|----------------------|--|------------|-------------------|-----------|
| Index | | Short-term | Intermediate-term | Long-term |
| SPX | | 278587.0% | 211376.0% | 319189.0% |
| NDX | | 1484.0% | 6417.0% | 11477.0% |
| DOW | | 2233433.0% | 202999.0% | 90204.0% |
| SOX | | 6265.0% | 5739.4% | 16174.8% |

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 01/30/2026.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

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