

# INTELLIGENT INVESTING

## DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL  
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOUT TER SCHURE & ASSOCIATES, 02/02/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: [VERSION 1, LAST UPDATED ON 02/02 AT 11:25 AM PST](#)

# TABLE OF CONTENTS

All our posts on X, which often include bonus charts and trade setups, are available [here](#).

Please follow us on Instagram: [@intell\\_invest](#)

<b>STOCKMARKETS</b>	II
SP500	II
NDX	III
SOX	IV
DOW	V
SMILL	VI
<b>CRYPTO CURRENCIES</b>	VII
BTC	VII
ETH	VIII
<b>GOLD, MINERS &amp; OIL</b>	IX
GDX, GDXJ	IX
GOLD, GLD	X
<b>ETF TRADE ALERTS</b>	XI
<b>MAGNIFICENT 7+ TRADE ALERTS</b>	XII
<b>CRYPTO TRADE ALERTS</b>	XII
<b>TRADING IS BORING – JUST THESE RULES, MA’AM</b>	XIV
<b>BACKTESTED TRADING SYSTEM PERFORMANCES</b>	XV
<b>REFERAL PROGRAM</b>	XVI

# STOCKMARKETS

**SP500 Outlook: Bullish. Invalidation: 6720. Support: 6900. Resistance: 7050. Target: 7120-7335.**

As stated over the weekend "... the **W-a** has most likely topped, shy of its ideal target. Welcome to the less predictable **EDs**, as "The "dragging it out until April" ending diagonal (**ED**), which we introduced on December 17, remains our preferred **EWP** count until proven otherwise. Thus, ... **W-b** should now be underway, may already have finished, contingent on the index holding above the critical warning levels (4<sup>th</sup> and 5<sup>th</sup>): **6958, 6921, 6893, 6789, and 6720**. **W-c** should follow to ideally the 7100-7200 zone as that's where the three different wave degrees (blue, orange and gray) overlap."

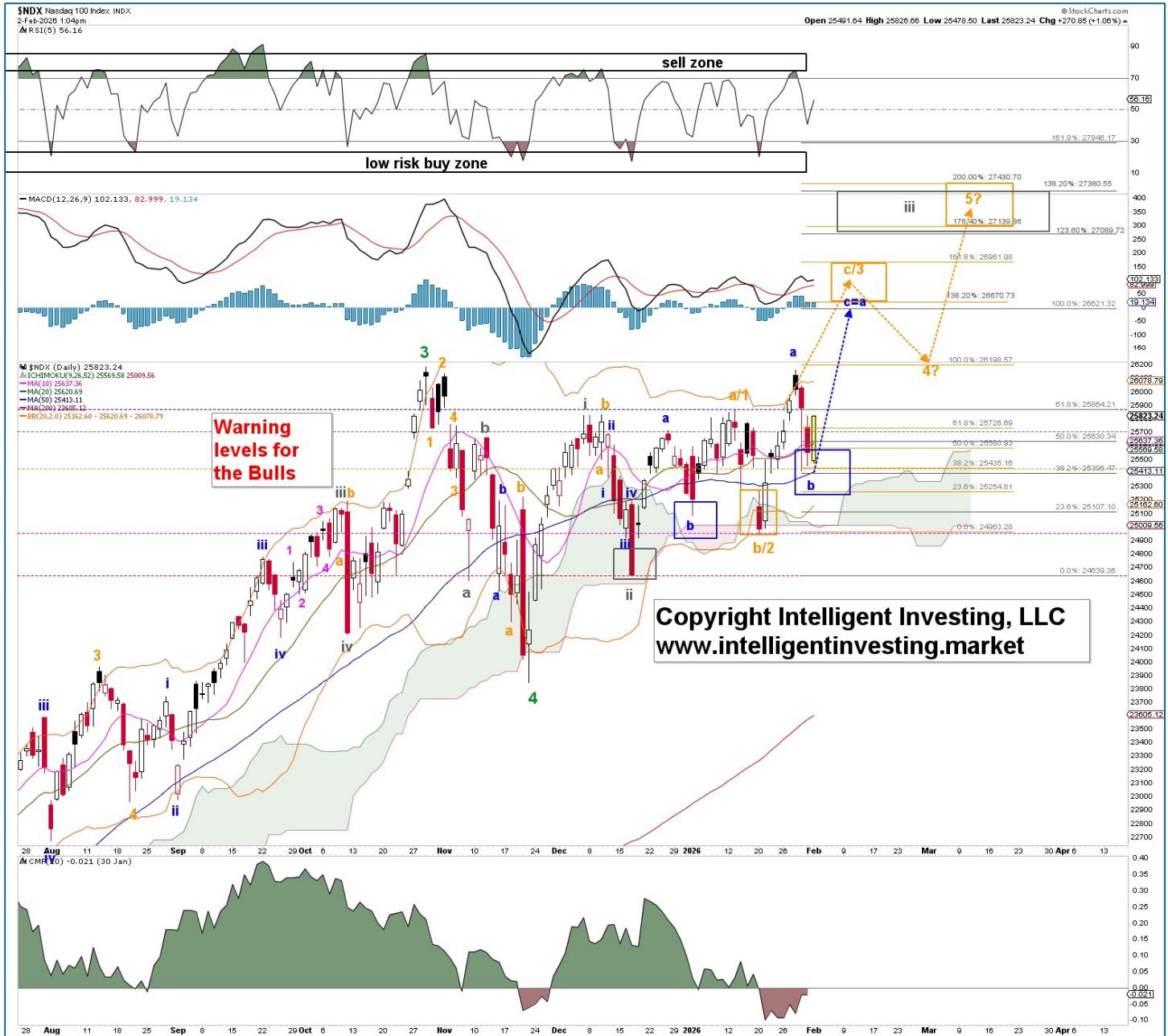
Today's price action strongly suggests that the **W-c** is now underway.



# NDX Outlook: Bullish. Invalidation: 24648. Support: 25155. Resistance: 25830. Target: 27890-28150.

As stated over the weekend "Like the SPX, the index's **W-c/3** of **W-iii** is likely subdividing into an **abc**, in typical ending diagonal fashion, and contingent on the index holding especially above the 4<sup>th</sup> and 5<sup>th</sup> warning levels we have in place: **25873**, **25708**, **25435**, **24954**, and **24647**. Assuming **W-b** completed..., confirmed on a break above Wednesday's high, then the ideal **W-c** of **W-c/3** targets the orange **138.2% extension** at ~26670." Thus, so far, it appears the index took another detour... welcome to EDs..."

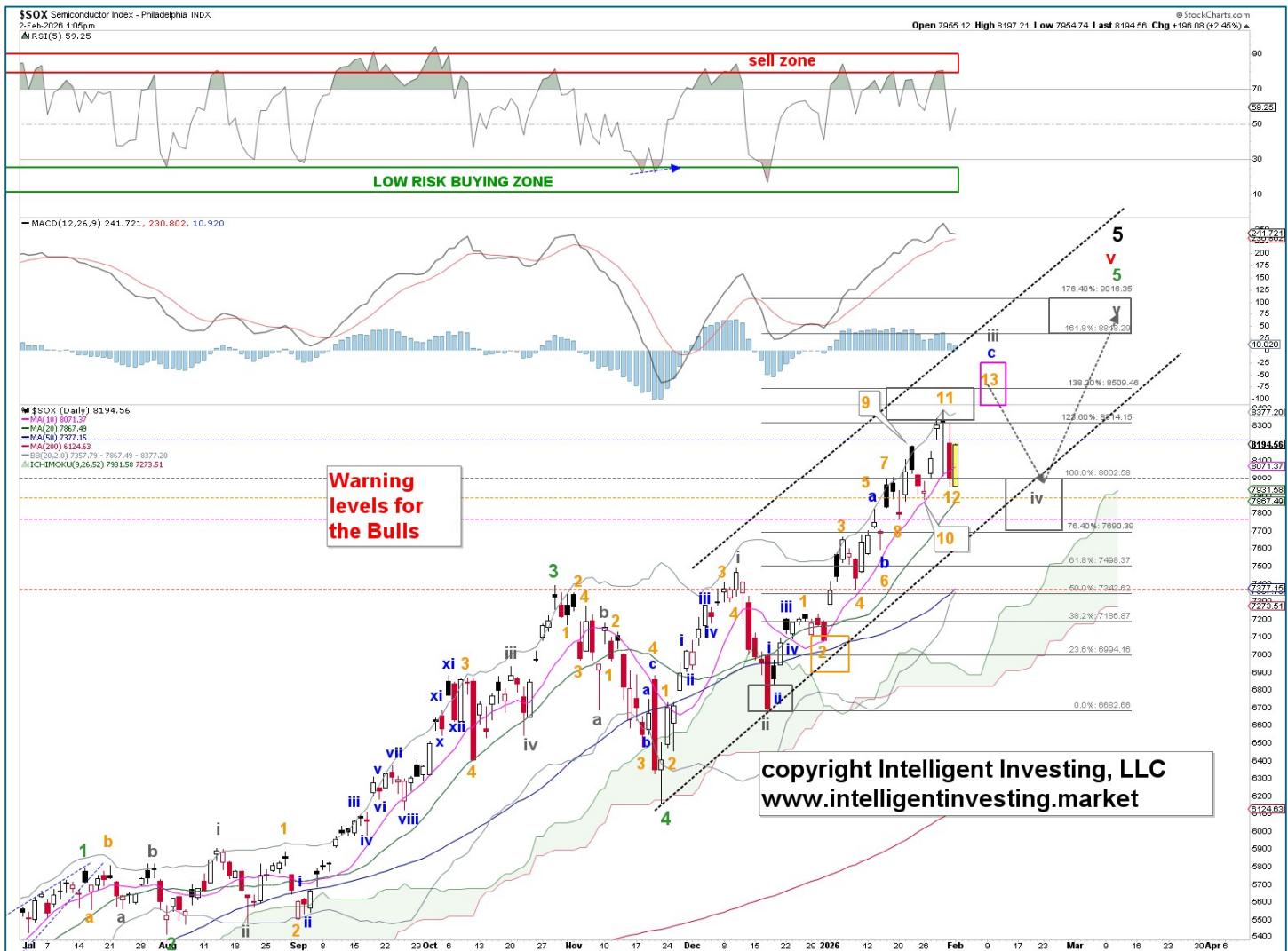
Today's price action strongly suggests that the **W-c** of **W-c/3** is now underway.



## SOX Outlook: Bullish. Invalidation: 7372. Support: 7700. Resistance: 8450+/-50. Target: 8900

Sorry to be flipflopping a bit on this way, see below, as we are tracking an overlapping ending diagonal, which is the hardest pattern to nail confidently. But, the main message remains “*Overall, there’s still not five gray waves up from the November low, so we remain bullish.*”

Thus, the **W-iii** may, based on today’s price action, still “*most likely subdivide into 13 waves, ideally to \$8500+.*” as we suggested last week. So back to **W-13**. Meanwhile, the warning levels remain at **8227, 8009, 7881, 7767**, and **7372**, and **W-iii** can still reach \$8500+, which would be the **13<sup>th</sup>** wave and match better with the SPX and NDX’s wave count too.



# DOW Outlook: Bullish. Invalidation: 40669. Support: 45750. Resistance: 5200. Target: 52000-55000

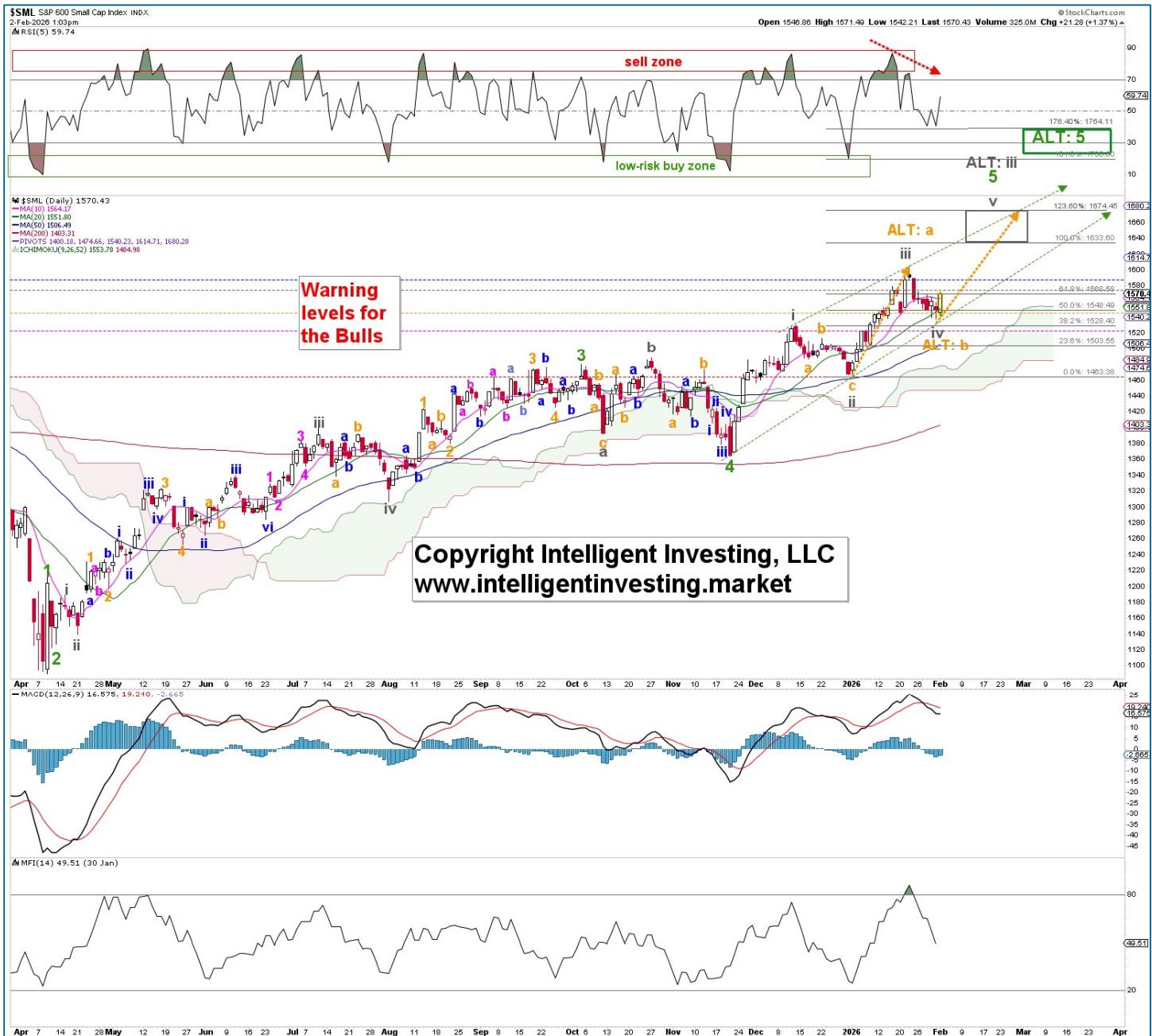
Today's price action suggests, that **W-viii** ended and that the pending, long awaited, **W-ix** is finally underway, contingent on the warning levels we have in place: **49197, 48792, 48449, 47853, 47462**.  
*Ps: since 5 waves can become 9 waves, we can also get 13 waves up... so only when the critical warning levels are broken can we say the **W-3** top is in."*



## SMALL Outlook: Bullish. Invalidation: 1464. Support: 1540. Resistance: 1600. Target: 1700+/-50

Over the weekend we wrote, "...Thursday and Friday didn't change a thing, because the price action in SML was minimal and thus we still expect at least one more wave higher (W-v), possible two (W-c of W-iii, followed by W-iv down and W-v up)" We didn't have to wait long, as today suggests the potential W-v, is underway, with the Bulls' warning levels still at 1578, 1552, 1530, 1504, and 1465.

Meanwhile, we can continue to also count the price action since the gray W-ii low as a subdividing W-iii (ALT: a, b, ALT: 5), which, from a Fibonacci-perspective, would make a lot more sense as W-iii tends to reach the 100-123.6% zone and W-v the 161.8-176.4% zone. Meanwhile, a high around \$1530, then a potential c=a (orange arrow), targets the 123.6% extension exactly and makes for a three-wave W-iii: classic ED stuff! Besides, it would fit better with the NDX, SOX and SPX. So don't be surprised we see that one!



# CRYPTO CURRENCIES

**BTC** Outlook: Bearish. Invalidation: 97943. Support: 71000. Resistance: 81000. Target: 75-80K

Right on target, the **W-3** of **W-v** of **W-c** of **W-iv** (alt **W-ii**) has bottomed and **W-4** should now be underway and a final **W-5** is pending, contingent on the bears holding BTC's price below the warning levels we set thus weekend: **81047**, **86008**, **90481**, **94246**, and **97943**.

Thus, indeed, as stated over the weekend “we see *BTC* wrapping up its final **W-3**, **4** and **5** over the next few days.”



## ETH Outlook: Bearish. Invalidation: 3403. Support: ~2130. Resistance: ~3400. Target: 2200-400

Right on target, the **W-3** of **W-v** of **W-c** of **W-a** (alt **W-2**) has bottomed and **W-4** should now be underway and a final **W-5** is pending, contingent on the bears holding BTC's price below the warning levels we set thus weekend: **2633**, **2784**, **3041**, **3251**, and **3403**.

Thus, indeed, as stated over the weekend “we see *ETH* wrapping up its final **W-3**, **4** and **5** over the next few days.”



## GOLD, MINERS & OIL

**GDX Outlook: Neutral.**  
**Invalidation: 83. Support: 104.**  
**Resistance: 122. Target: 130**

As we know by now, the subdividing W-iii of W-5, has topped and W-iv is now underway, with a last W-v pending. Meanwhile, the daily RSI5 has entered the low-risk buy zone. Thus, a reversal -be it even for a 50-74% retracement bounce (see GDXJ), is likely coming, while the warning levels remain at: **109, 104, 100, 94, 83**. Note, there's at this stage, although we must officially wait till the close, a >80% change the top is in as price now below the 4<sup>th</sup> warning level.

## GDXJ Outlook: Neutral.

**Invalidation: 110. Support: 139. Resistance: 165. Target: 180**

As we know by now, we can count the miners as well as having topped for the subdividing W-5 of the larger W-iii. Meanwhile, the daily RSI5 has entered the low-risk buy zone. Thus, a reversal -be it even for a 50-74% retracement bounce, is likely coming, while the warning levels remain at **145, 139, 133, 123, 110**. Note, there's at this stage, although we must officially wait till the close, a >80% change the top is in as price now below the 4<sup>th</sup> warning level

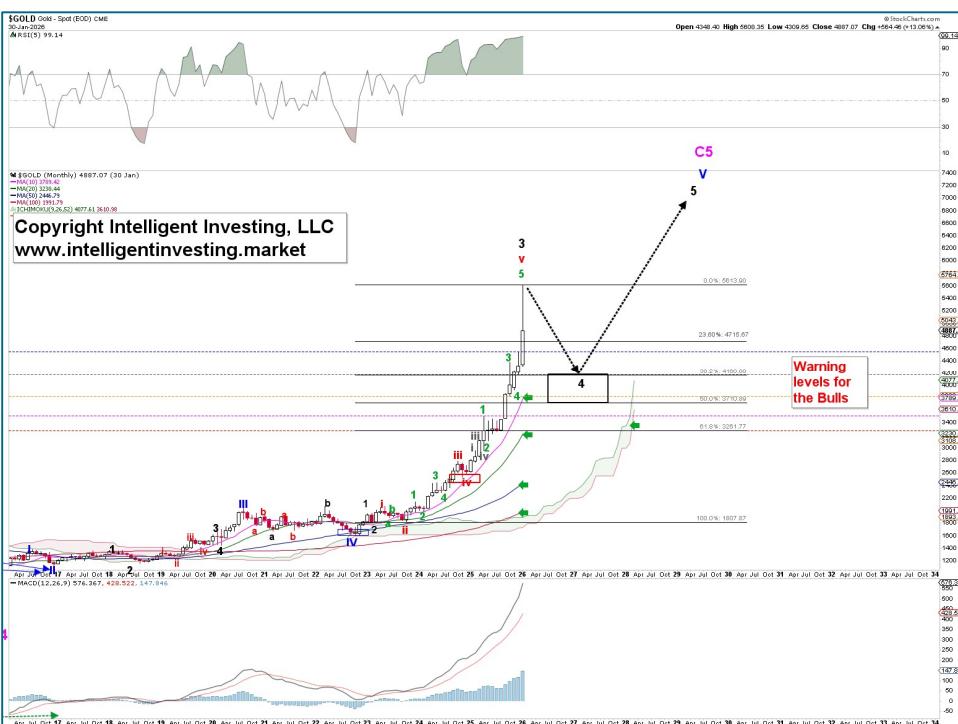




**GLD Outlook: Neutral.**  
**Invalidation: 417. Support: 460. Resistance: 528. Target: 560**

The subdividing **W-v** of **W-3** (see also the GOLD chart below) has most likely topped, as GLD is now below its 4<sup>th</sup> warning level. Thus, there's at this stage, although we must officially wait till the close, a >80% change the top is in as price now below the 4<sup>th</sup> warning level

So we keep the warning levels:  
**481, 460, 448, 437, 417.**



**GOLD Outlook: Bearish.**  
**Invalidation: 5608 Support: 4400+-50. Resistance: 5600. Target: 4000+-200**

The super-extended **W-5**, etc., we have been tracking has most likely topped, which means a larger 4<sup>th</sup> wave back to about \$4000+-200 should now be underway.

Sorry for the TYPO in the weekend update as we mistakenly wrote "\$3300+-200"

Thus, we keep our daily warning levels at : **5157, 4900, 4772, 4630, 4536.** As the parabolic move ended as warned "in spectacular fashion!," and with GLD below its

4<sup>th</sup> warning level, there's now >80% chance the top is in. However, a bounce can be expected at any time

## ETF TRADE ALERTS\*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

### DOW JONES\* (DIA, other ETFs are DDM, UDOW)

- **Short-term On 02/02: BUY a position. Signal given at 49424.16.**
- Intermediate-term On 01/30: HOLD the position bought 05/02. BUY signal given at \$41249. UP 18.4%(!)

### NDX\* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 02/02: HOLD the position bought 01/30. Signal given at 25605.47. UP 0.9%
- Intermediate-term On 01/30: HOLD the position bought 12/31. Buy Signal was given at 25434.89. UP 0.4%.

### S&P500\* (SPY, other ETFs are SSO, SPXL)

- Short-term On 02/02: HOLD the position bought 01/26. Signal given at 6950.23. UP 0.6%
- Intermediate-term On 01/30: HOLD the position bought 12/31. Buy Signal was given at 6849.09. UP 1.3%.

### SEMI-CONDUCTORS\* (SOXX, other ETFs are USD, SOXL).

- Short-term On 02/02: HOLD the position bought 01/30. The Buy signal was given at 7367.47. UP 11.4% (!)
- Intermediate-term On 01/30: HOLD the long position bought 05/09 . BUY signal was given at \$4466.50. UP 79.4% (!)

### S&P600 Small Cap\* (IWM, other ETFs are UWM, TNA).

- **Short-term On 02/02: BUY a position. Signal given at 1570.87.**
- Intermediate-term On 01/30: HOLD the position bought 12/31. Buy Signal was given at 1471.61. UP 6.0%

### Bitcoin\* (IBIT)

- **Short-term On 02/02: Stay in cash and wait for a new signal.**
- **Intermediate-term on 01/30:** Stay in cash and wait for a new buy signal.

### Ethereum\* (ETHE)

- **Short-term On 02/02:** Stay in cash and wait for a new signal.
- **Intermediate-term on 01/30:** Stay in cash and wait for a new buy signal.

## MAGNIFICENT 7+ TRADE ALERTS\*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action , BUY or SELL), White = Stay in cash

### AAPL\*

- Short-term On 02/02: HOLD the position bought 01/27. Signal given 258.27. UP 3.5%
- Intermediate-term on 01/30: Stay in cash and wait for a new buy signal.

### AMZN\*

- Short-term On 02/02: HOLD the position bought 01/26. Signal given 238.42. UP 2.4%
- Intermediate-term On 01/30: HOLD the position bought 01/09. Signal given at \$247.38. DOWN 3.0%.

### GOOG\*

- Short-term On 02/02: HOLD the position bought 01/22. Signal given at 330.84. UP 3.0%
- Intermediate-term On 01/30: HOLD the position bought 05/16. Buy signal was given at \$167.43. UP 102.9% (!)

### META\*

- Short-term On 02/02: HOLD the position bought 01/22. Signal given at 647.63. UP 10.2%
- Intermediate-term on 01/30: HOLD the position bought 01/23. Signal given at 659.12. UP 8.8%

### MSFT\*

- Short-term On 02/02: Stay in cash and wait for a new signal.
- Intermediate-term on 01/30: Stay in cash and wait for a new buy signal.

### NFLX\*

- Short-term On 02/02: Stay in cash and wait for a new signal.
- Intermediate-term on 01/30: Stay in cash and wait for a new buy signal.

### NVDA\*

- Short-term On 02/02: HOLD the position bought 01/30. Signal given at 187.79. UP 1.2%
- Intermediate-term on 01/30: HOLD the position bought 12/26. The Buy signal was given at 190.66. UP 1.4%.

### TSLA\*

- Short-term On 02/02: Stay in cash and wait for a new signal.
- Intermediate-term on 01/30: SELL the position bought 01/23. Signal given at 449.18.DOW 4.2%

# CRYPTOS TRADE ALERTS \*

*This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action , BUY or SELL), White = Stay in cash

## BinanceCoin (BNB)\*

- **Short-term On 02/02:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/01: SELL the position bought 01/19. Signal given at \$922.50. DOWN 17.0%**

## Bitcoin (BTC)\*

- **Short-term On 02/02:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/01** Stay in cash and wait for a new buy signal.

## ChainLink (LINK)\*

- **Short-term On 02/02:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/01:** Stay in cash and wait for a new buy signal.

## Ethereum (ETH)\*

- **Short-term On 02/02:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/01: SELL the position bought 01/19. Signal given at \$3186.50. DOWN 26.9%**

## Solana (SOL)\*

- **Short-term On 02/02:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/01:** Stay in cash and wait for a new buy signal.

## TRON (TRX)\*

- **Short-term On 02/02:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 02/01: SELL the position bought 01/11. The Buy signal was given at \$0.299. DOWN 5.3%.**

## TRADING IS BORING – JUST THE RULES, MA’AM\*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
  - Thus, you act only because
    - *"The opportunity has arrived,"*
    - *"It's the rule,"*
    - *"There is no choice but to act."*
- You don't have the authority to decide *"whether or not to follow that rule."*
- Avoid setting a daily profit target.
  - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (%, WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
  - It's not about how many trades you win.
  - It's about cutting losers and allowing winners to run.

Did you make a “good trade” today? Well, kudos to you, but if you only looked at the trade’s profit to decide whether it was good, you did it all wrong. Specifically, your P/L is unrelated to that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

Lastly, the 1<sup>st</sup> rule in trading is to always minimize your losses! Profits are secondary... Know the difference.

\*adapted from “Yumi 🌸, @samurairpips358”

\*\*NOT TRADING ADVICE

## \*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

**The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.**

Year: 2025		SYSTEM						
Index		Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	Long-term**	Buy-n-Hold (2023-25)	
SPX		8.5%	16.3%	15.8%	16.4%	43.5%	77.6%	
NDX		10.5%	19.4%	18.3%	20.2%	69.1%	128.6%	
DOW		4.5%	14.9%	9.0%	13.0%	27.2%	45.1%	
SOX		20.9%	64.7%	27.7%	42.2%	85.8%	175.4%	

\* Only one trade (long entry) was executed in 2025

\*\*Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023

Year: 2025		SYSTEM							
STOCK		Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)				
AAPL		-11.4%	1.8%	18.0%	9.1%				
AMZN		-1.5%	-8.7%	46.2%	5.2%				
GOOGL		37.4%	89.6%	91.2%	66.0%				
META		16.7%	17.6%	119.0%	13.1%				
MSFT		9.1%	13.0%	26.2%	15.6%				
NFLX		12.9%	11.1%	116.2%	5.3%				
NVDA		14.1%	51.5%	157.6%	38.9%				
TSLA		18.1%	26.4%	100.9%	11.4%				

Year: From Inception		SYSTEM							
Index		Short-term	Intermediate-term	Long-term	Buy-n-Hold				
SPX		278587.0%	211376.0%	319189.0%	154122.2%				
NDX		1484.0%	6417.0%	11477.0%	20375.2%				
DOW		2233433.0%	202999.0%	90204.0%	117126.8%				
SOX		6265.0%	5739.4%	16174.8%	3226.1%				

*\*Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 01/30/2026.*

## REFERAL PROGRAM

*For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!*

*After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.*

*Spread the word!*

**THIS COPYRIGHTED MATERIAL IS INTENDED SOLELY FOR USE BY DESIGNATED RECIPIENTS. NO REPRODUCTION, RETRANSMISSION, OR OTHER USE OF THE INFORMATION OR IMAGES IS AUTHORIZED. LEGITIMATE NEWS MEDIA MAY QUOTE REPRESENTATIVE PASSAGES TO REPORT ON MY OPINIONS IN CONTEXT AND WITH FULL ATTRIBUTION. THE ANALYSIS IS DERIVED FROM DATA BELIEVED TO BE ACCURATE, BUT THE ACCURACY OR COMPLETENESS OF THAT DATA CANNOT BE GUARANTEED. IT SHOULD NOT BE ASSUMED THAT OUR ANALYSIS, PAST OR FUTURE, WILL BE PROFITABLE, EQUAL PAST PERFORMANCE, OR GUARANTEE FUTURE PERFORMANCE OR TRENDS. ALL TRADING AND INVESTMENT DECISIONS ARE THE SOLE RESPONSIBILITY OF THE READER. INCLUDING INFORMATION ABOUT MANAGED ACCOUNTS, PROGRAM POSITIONS, AND OTHER INFORMATION IS NOT INTENDED TO BE A RECOMMENDATION OR SOLICITATION. FOR MORE INFORMATION, CONTACT INTELLIGENT INVESTING, LCC AT [INFO@INTELLIGENTINVESTING.MARKET](mailto:INFO@INTELLIGENTINVESTING.MARKET). WE RESERVE THE RIGHT TO REFUSE SERVICE TO ANYONE FOR ANY REASON.**