

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOUT TER SCHURE & ASSOCIATES, 12/26/2025

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: **VERSION 1, LAST UPDATED ON 12/26 AT 1:50 PM PST**

TABLE OF CONTENTS

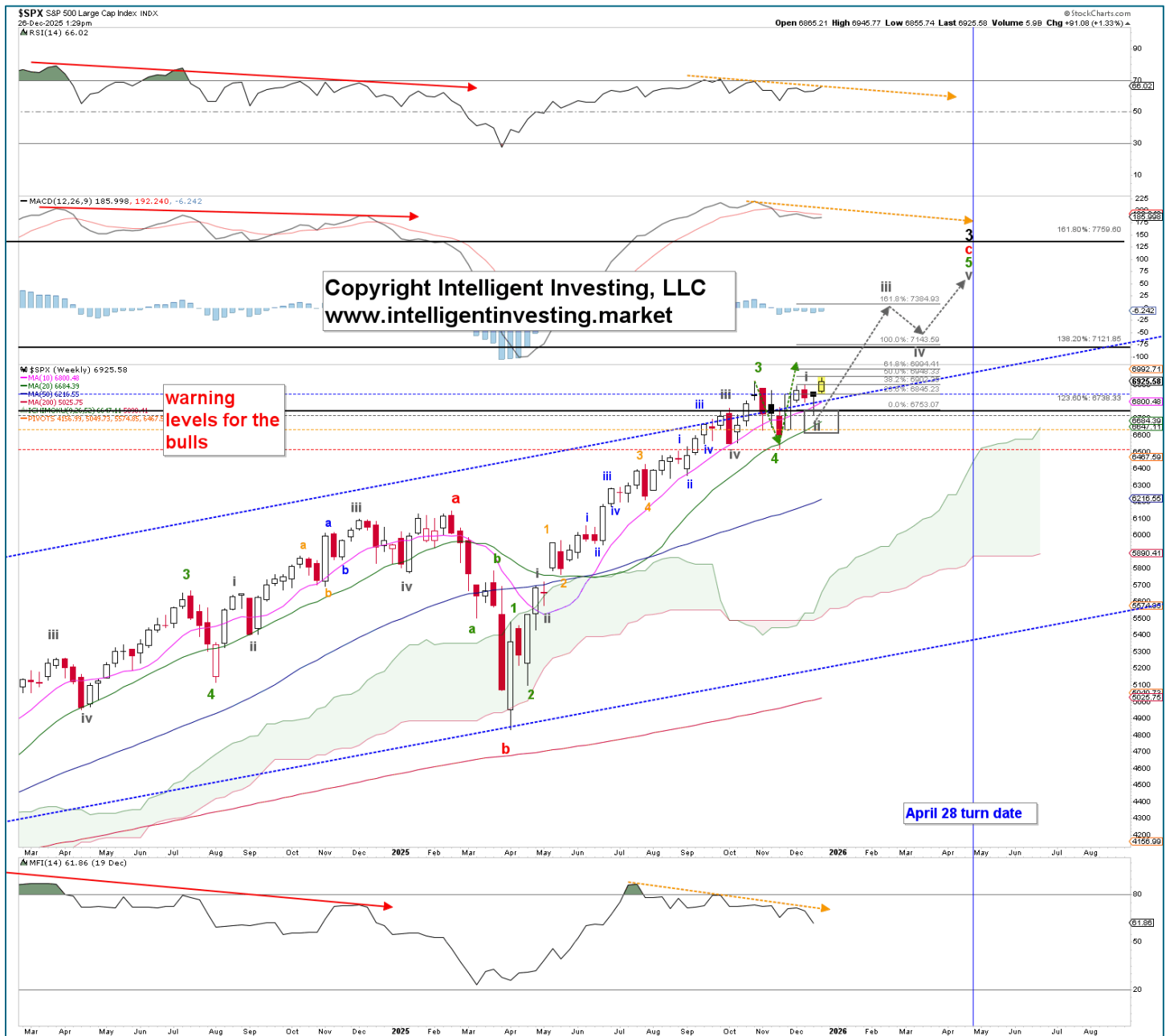
All our posts on X, which often include bonus charts and trade setups, are available [here](#).

STOCKMARKETS	II
SP500	II
NDX	III
DOW	IV
SOX	V
SMALL CAPS	VI
MARKET BREADTH	VII
 CRYPTO CURRENCIES	 VIII
BITCOIN	VIII
ETHEREUM	IX
 GOLD, MINERS & OIL	 X
GOLD	X
GDX, GDXJ	XI
 ETF TRADE ALERTS	 XII
MAGNIFICENT 7+ TRADE ALERTS	XIII
CRYPTO TRADE ALERTS	XVI
 TRADING IS BORING – JUST THESE RULES, MA’AM	 XV
BACKTESTED TRADING SYSTEM PERFORMANCES	XVI
REFERAL PROGRAM	XVII

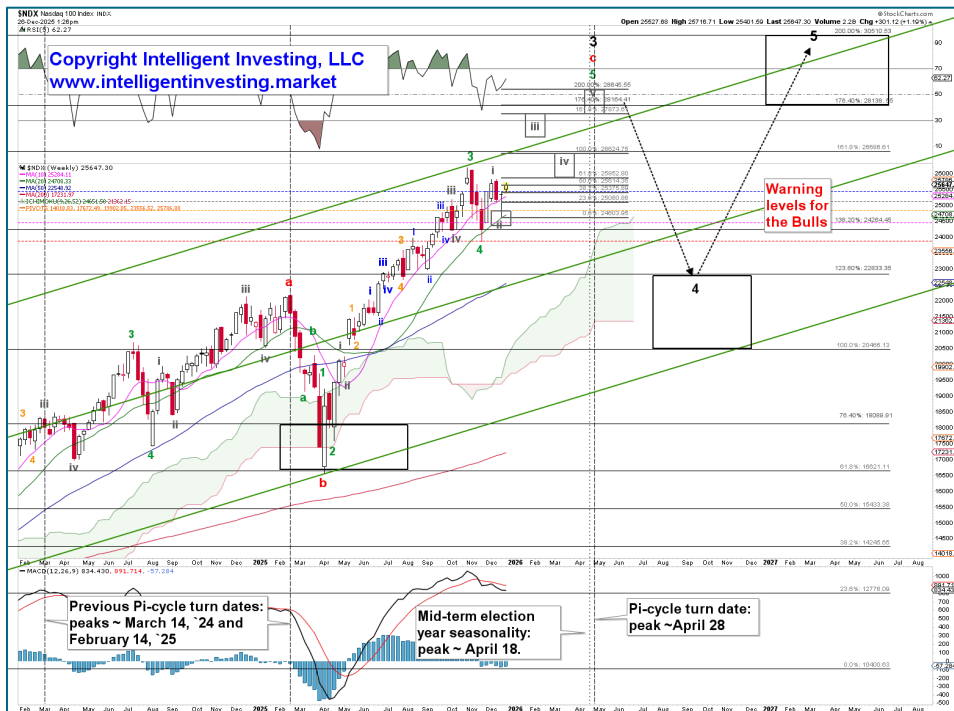
STOCKMARKETS

SP500 Outlook: Bullish. Invalidation: 6521. Support: 6600. Resistance: 7000. Target: 7120-7760.

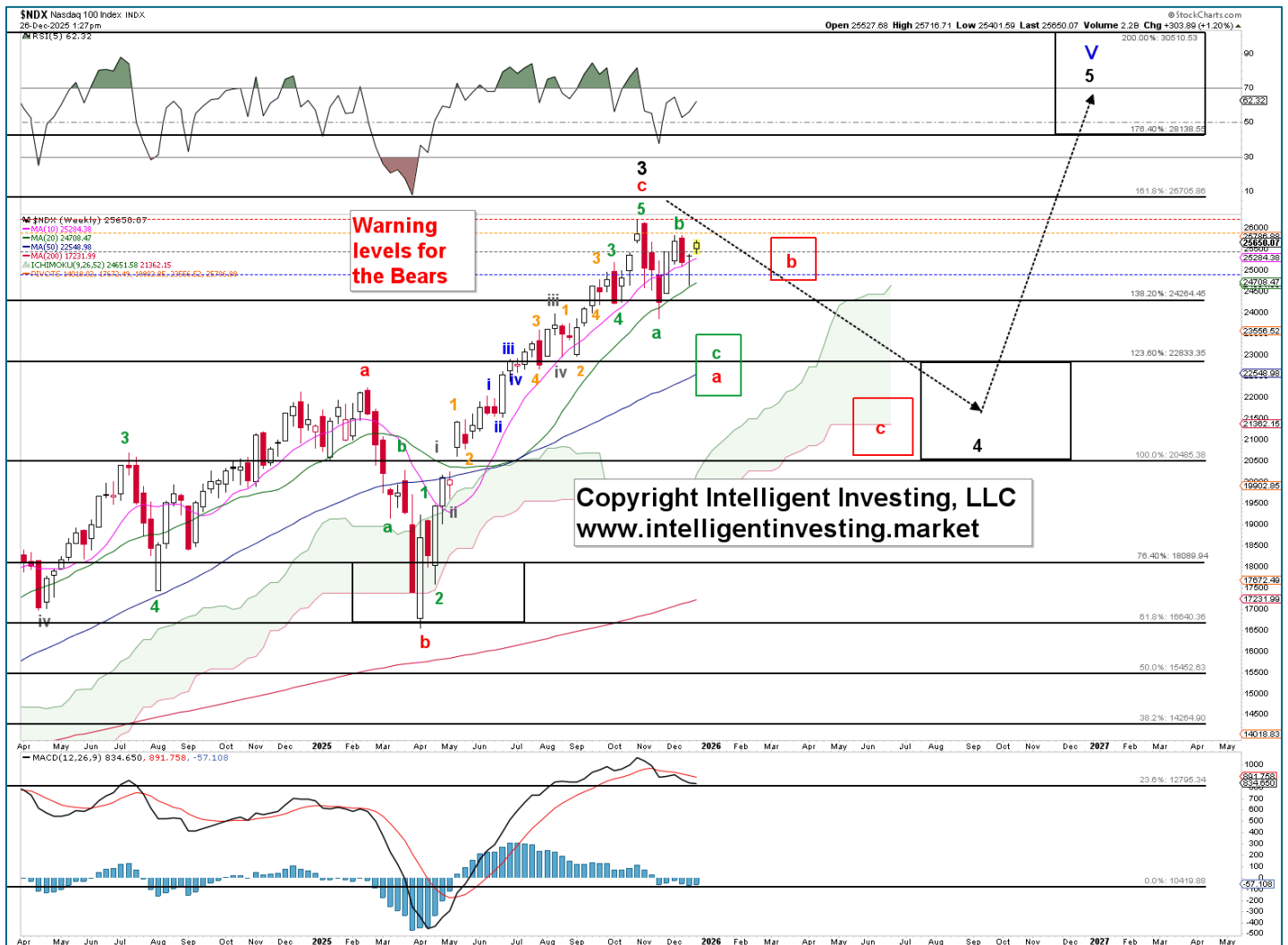
Intermediate-term review: The index continues to move in the preferred direction for the **W-iii**: up. Thus, we continue to assume that for as long as last week's low holds, the **W-iii** is underway. We can therefore set the Bulls' warning levels on the weekly chart at **6855**, **6720**, **6630**, and **6521**. Here, the standard impulse pattern is shown; however, **W-5** can also morph into an overlapping ending diagonal, which lowers the ideal target to ~7400. Note the similarities with 2024, when negative divergences were building up to the February-April correction. It's logical to assume this will now also happen, leading up to the **W-4**.



NDX Outlook: Bullish. Invalidation: 23854. Support: 24545. Resistance: 25830. Target: 26680-28140.



Intermediate-term review: The index continues to move in the preferred direction for the **W-iii**: up. Thus, we continue to assume that for as long as last week's low holds, the **W-iii** is underway. We can therefore set the Bulls' warning levels on the weekly chart at **25401**, **25104**, **24817**, **24462**, and **23854**. Here, the standard impulse pattern is shown, but be aware that **W-5** can also morph into an overlapping ending diagonal, targeting only 27870 at best. Our alternative is shown below and will only activate when these warning levels are breached, with increased odds below the orange level.



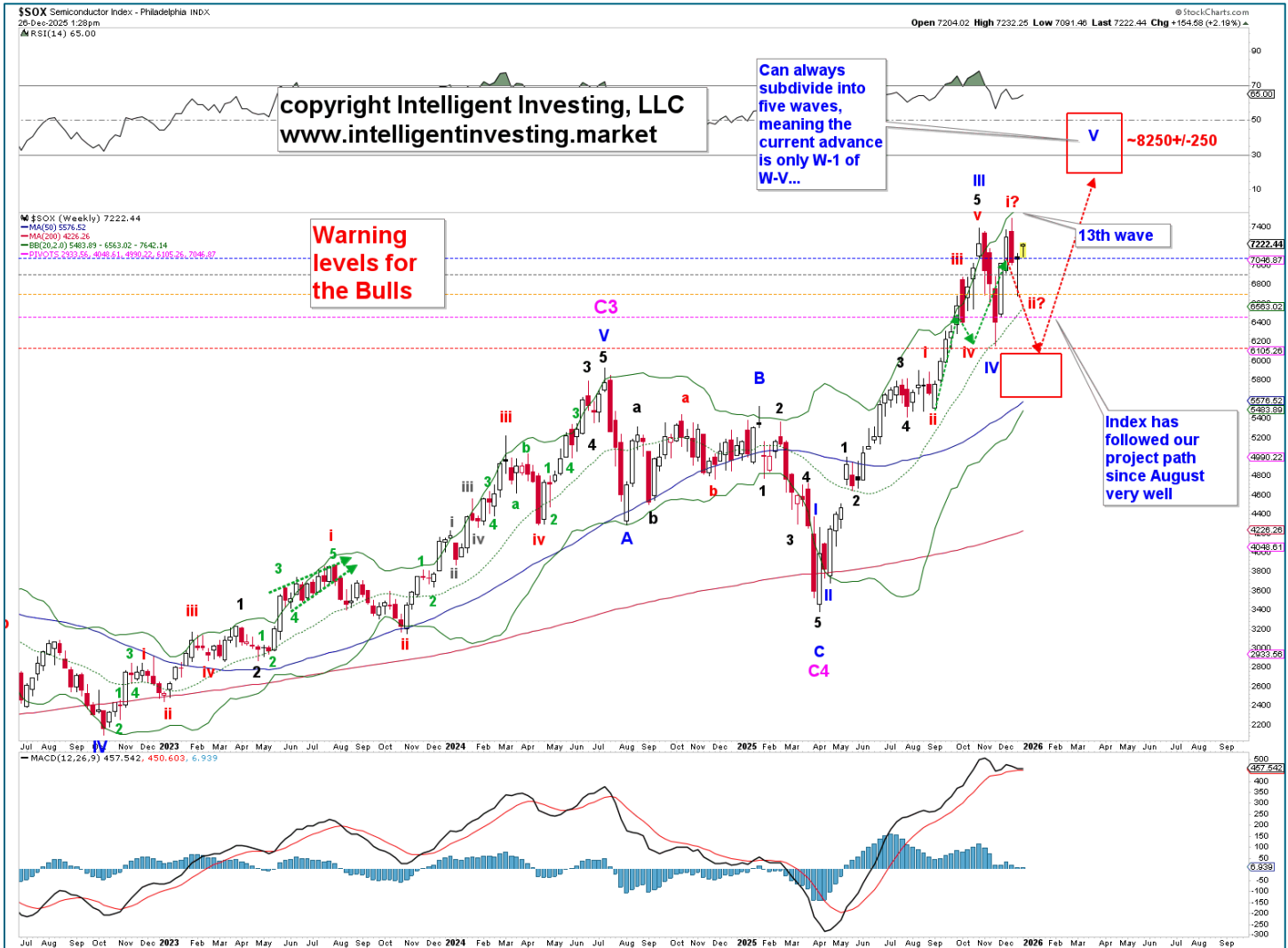
DOW Outlook: Bullish. Invalidation: 45728. Support: 47200. Resistance: 49000. Target: 50000-54000

Intermediate-term review: The index continues to move in the preferred direction for the **W-c**: up. Thus, we continue to assume that for as long as last week's low holds, the **W-5** of **W-c** is underway. We can therefore set the Bulls' warning levels on the monthly chart at **47263**, **45728**, **43340**, and **40705**. Here, an impulse pattern is shown for the **W-c**; however, it can also morph into an overlapping ending diagonal targeting the lower end of the target zone. Meanwhile, the typical Zweig Breadth Thrust level of ~\$50K has still not been reached.



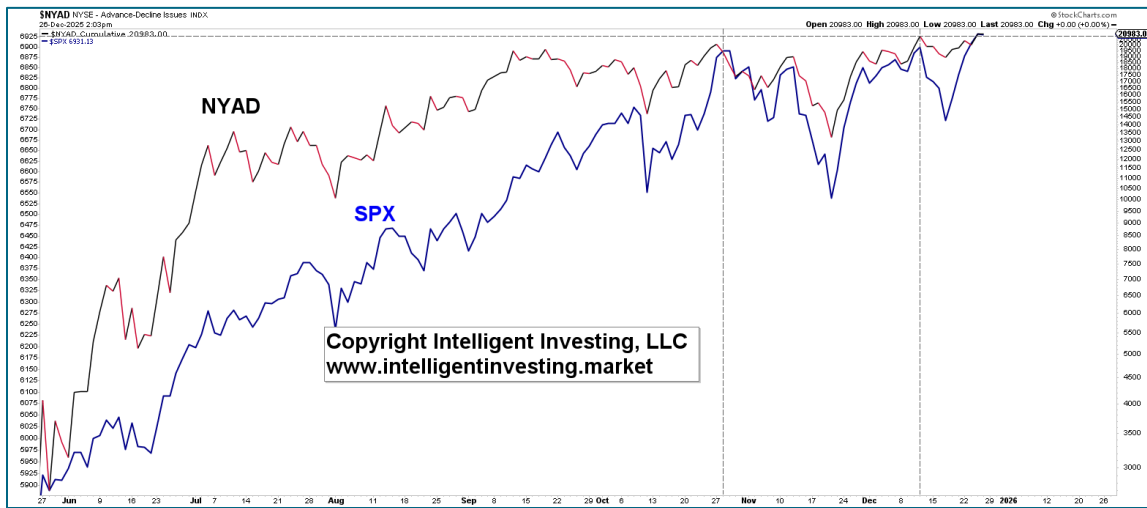
SEMI Outlook: Bullish. Invalidation: 6160. Support: 6500. Resistance: 7400. Target: 8250+/-250

Intermediate-term review: The index continues to move in the preferred direction for the **W-iii**: up. Thus, we continue to assume that for as long as last week's low holds, the **W-iii** is underway. We can therefore set the Bulls' warning levels on the weekly chart at **7091**, **6920**, **6680**, **6457**, and **6160**. Here, the standard impulse pattern is shown; however, **W-V** can also develop into an overlapping ending diagonal, resulting in an overlapping rally to the target zone. For now, we do not indicate that this will be the case.

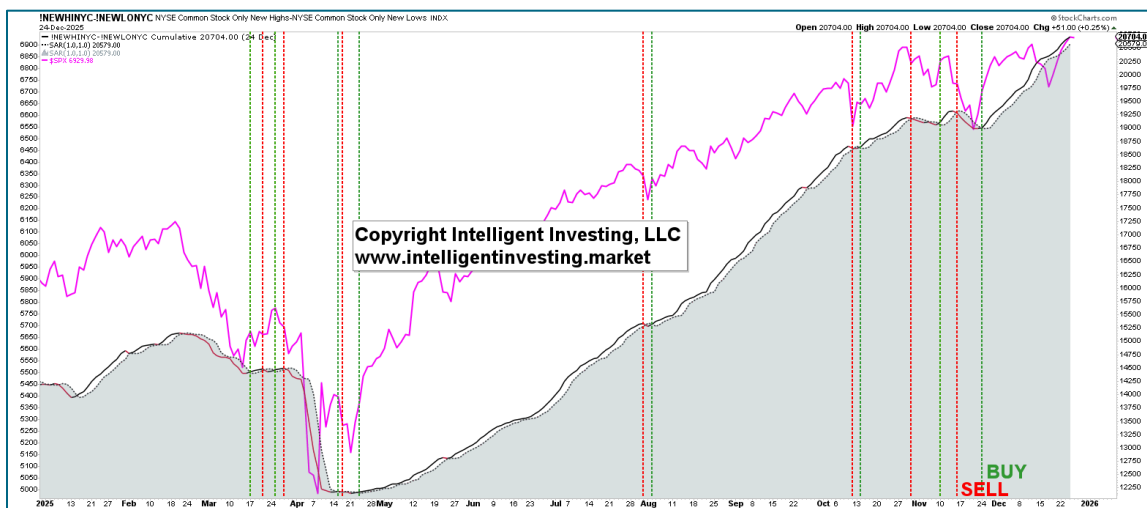


MARKET BREADTH Outlook: Bullish.

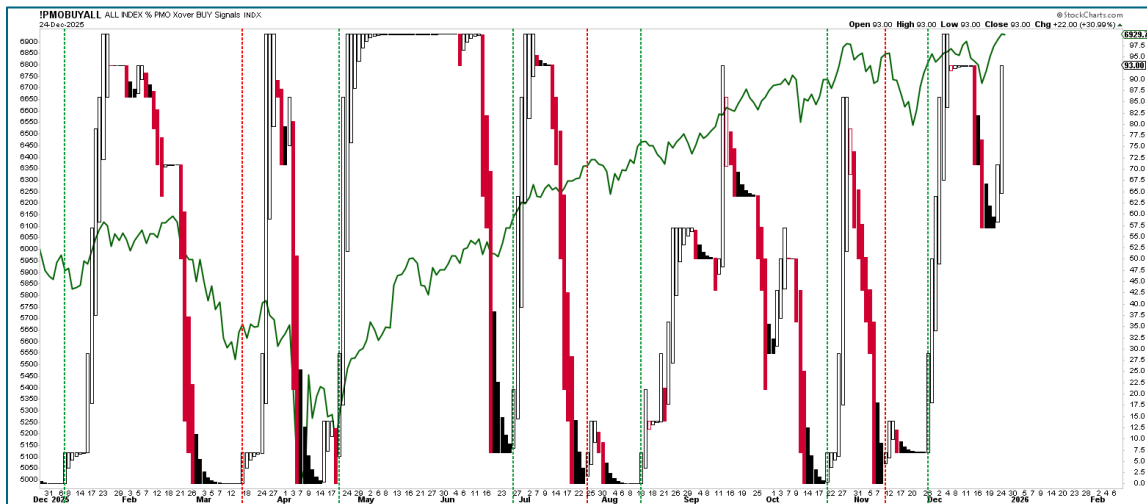
The NYAD made a new ATH on Wednesday, which is bullish.



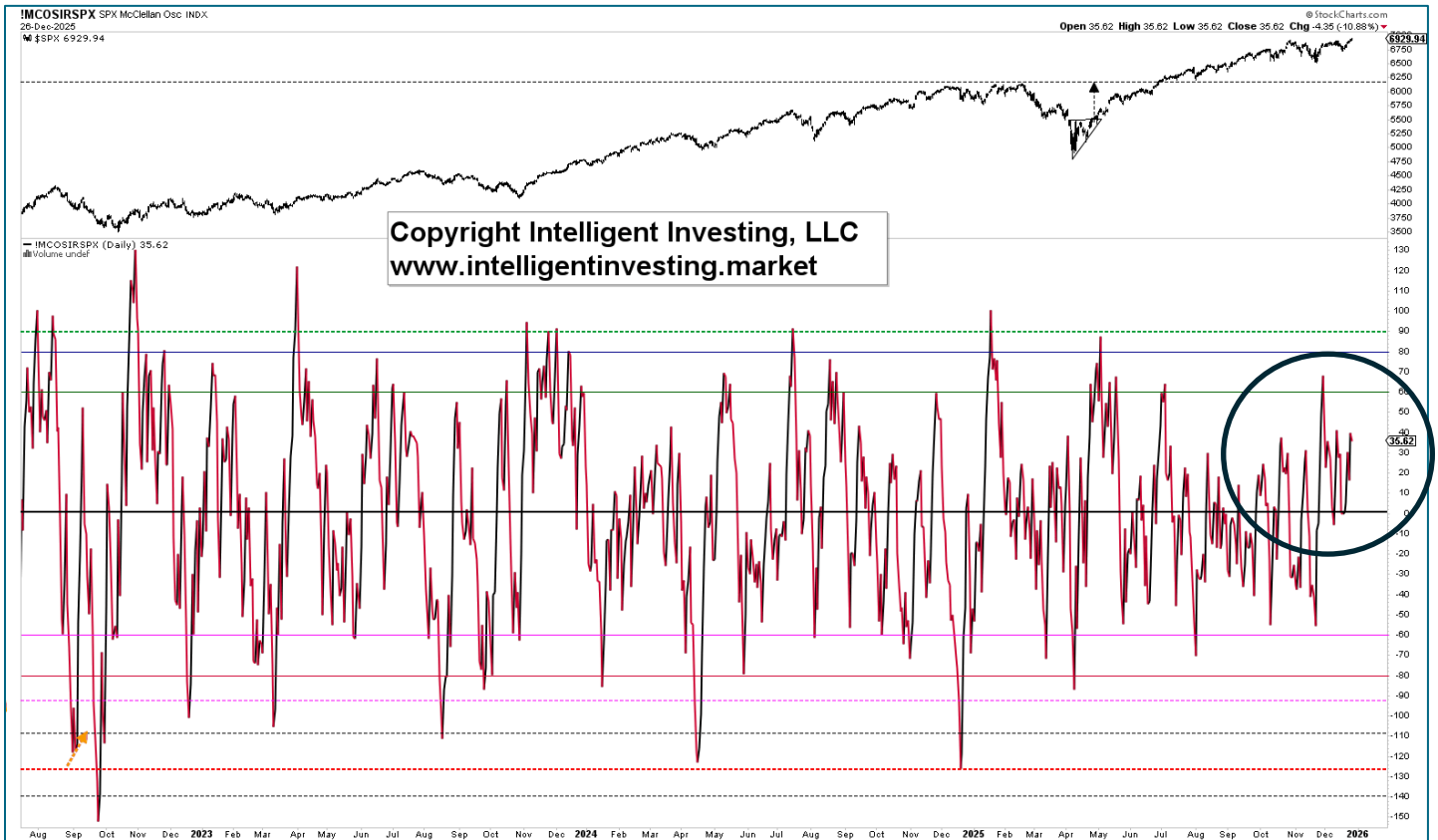
The intermediate-term trend indicator continues to point north after the November Buy signal, which is bullish.



The short-term buy/sell indicator switched to a buy again on Tuesday, which is bullish



The McClellan Oscillator and its associated Summation Index remain positive (more stocks are advancing than declining), and the SI continues to point north after the November Buy signal, both of which are bullish.



CRYPTO CURRENCIES

BTC Outlook: neutral. Invalidation: 73802. Support: 76100. Resistance: 94000. Target: 164K

Presenting a slightly alternative, broader EW count in which the current decline is not an intermediate-degree 4th wave but a one-degree higher major **W-4**, as this allows all months on the chart to be correctly labeled, with down months always as part of corrections (2nd, 4th, or A-, and C-waves).

In the upcoming monthly newsletter, we will present a version that aligns with the recent ATH, bullish sentiment, and the total lack thereof, as well as the harmonic mathematical model we shared on Wednesday, which points toward \$600K by the end of this decade. For now, we remain of the view that a correction is underway within a long-term uptrend, regardless of wave degree. Support remains at ~78,725; below that, we have ~64.4K and ~\$50.2K. Lastly, as of writing, there are about 123 hours left for BTC to close above \$93391 for the year. If it closes red for 2025, its limited historical data suggests 2026 will be green, possibly 2027 and 2028 as well.



ETH Outlook: Bearish. Invalidation: 1422. Support: 1600. Resistance: 2990. Target: 1600-1800

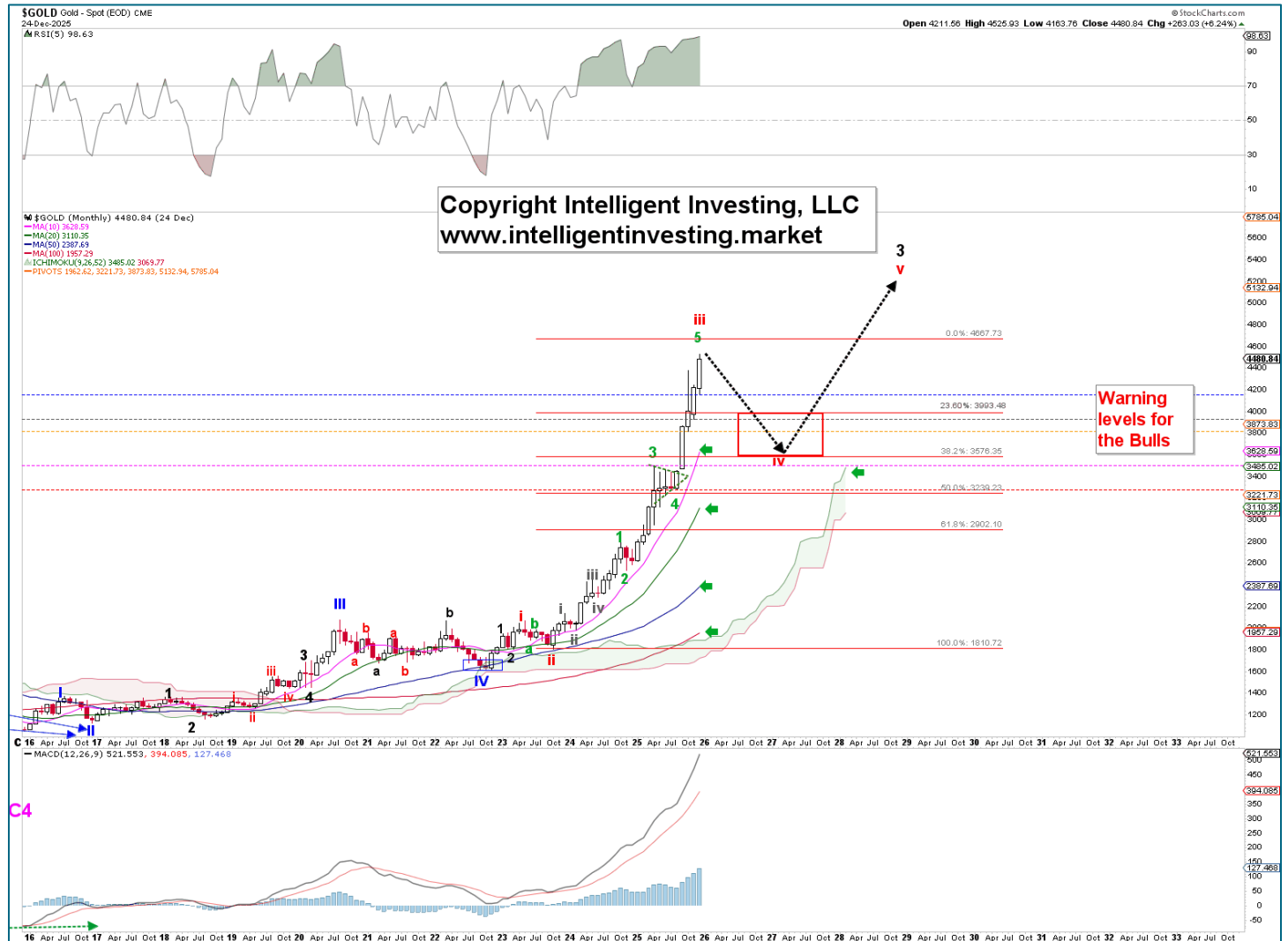
On Wednesday, we shared a straightforward chart, showing “the bull flag pattern remains intact. However, it saw a false breakout and a retest of the lower trendline around \$1700, which aligns with our forecast. A linear extrapolation of the pennant’s maximum width and the bull flag’s pole length, which has some issues, but it’s not disallowed, targets \$10-62K.” Today we add wave labels to that bull flag pattern, showing that Ether is most likely in **W-e** of **W-4**, a complex (symmetrical) triangle. Once W-e completes, which should be subdivided into three smaller waves (green **W-a, b, c**), we can expect the W-5 rally. This wave count now better aligns BTC and ETH.



GOLD, MINERS & OIL

GOLD Outlook: Bullish. Invalidation: 1807. Support: 3450. Resistance: 4590. Target: 4700+

Over the last several weeks, we've been tracking a flat **W-iv**, which is standard "stuff" for a 4th wave with an irregular W-b that could only travel to as high as 1.236x W-a, at 4505. That level has been surpassed; thus, GOLD is in an extended, subdividing **W-5**. Next target is \$4700+/-100. We can therefore set the Bulls' warning levels on the monthly chart at **4163**, **3928**, **3819**, **3500**, and **3268**. Note the trend remains 100% bullish for the long term as price is > 10m SMA > 20m > 50m > 200m and all are above the Ichimoku cloud!



GDX Outlook: Bullish. Invalidation: 42.80. Support: 68.0. Resistance: 104. Target: 92.5+

GDXJ Outlook: Bullish. Invalidation: 58.34. Support: 3450. Resistance: 127. Target: 123.75+



In the bigger picture, we can clearly see the **W-5** and **W-v** underway; the recent two down months count as the 2nd and 4th waves, respectively, with the 3rd and 4th waves topping and bottoming right where they had to! Picture perfect Fib-beauty!

Meanwhile, GDXJ has already surpassed its ideal 200.00% target, and the next Fib extension is at 223.6% (130.71).

The warning levels indicating that the **W-5**, **W-v** has topped are this month at **82.63**, **78.50**, **75.85**, **71.54**, and **67.64**. AND **109.92**, **101.73**, **96.80**, **91.21**, and **85.38**, respectively.



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL, White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 12/26: HOLD the position bought 12/26. The Buy signal was given 48134.89. UP 1.2%
- Intermediate-term On 12/26: HOLD the position bought 05/02. BUY signal given at \$41249. UP 18.1%(!)
- Long-term On 11/28: HOLD the position bought 06/30. BUY signal given at 43948.56. UP 8.3%.

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 12/26: HOLD the position bought 12/22. The Buy signal was given at 25461.70. Up 0.7%.
- Intermediate-term On 12/26: HOLD the position bought 11/28. Buy Signal was given at 25434.89. UP 0.8%.
- Long-term On 11/28: HOLD the position bought 05/30. BUY signal given at \$21340.9. UP 18.9% (!)

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 12/26: HOLD the position bought 12/22. The Buy signal was given at 6878.49. UP 0.8%.
- Intermediate-term On 12/26: HOLD the position bought 11/28. Buy Signal was given at 6849.09. UP 1.0%.
- Long-term On 11/28: HOLD the position bought 05/30. BUY signal given at \$5911.69. UP 15.9% (!)

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 12/26: Hold the position bought 12/22. The Buy signal was given at 7145.57. UP 0.8%
- Intermediate-term On 12/26: HOLD the long position bought 05/09 . BUY signal was given at \$4466.50. UP 61.2% (!)
- Long-term On 11/28: HOLD the position bought 06/30. BUY signal given at 5544.92. UP 26.4% (!).

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 12/26: HOLD the position bought 12/26. The Buy signal was given 1495.86. DOWN 0.2%
- Intermediate-term On 12/26: HOLD the position bought 11/28. Buy Signal was given at 1471.61. UP 2.2%
- Long-term On 11/28: HOLD the position bought 08/29. Buy signal was given at 1435.58. UP 2.4%.

Bitcoin* (IBIT)

- Short-term On 12/26: Stay in cash and wait for a new signal.
- Intermediate-term On 12/26: Stay in cash and wait for a new buy signal.
- Long-term On 11/28: SELL the IBIT position bought 05/30. BUY signal was given at \$59.46. DOWN 14.1%.

Ethereum* (ETHE)

- Short-term On 12/26: Stay in cash and wait for a new signal.
- Intermediate-term On 12/26: Stay in cash and wait for a new buy signal.
- Long-term On 11/28: HOLD the position bought 07/31. BUY signal given at \$30.86. DOWN 19.7%.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL, White = Stay in cash

AAPL*

- Short-term On 12/26: Stay in cash and wait for a new signal.
- Intermediate-term On 12/26: HOLD the position bought on 07/03. BUY signal given at \$213.85. UP 28.1% (!)
- Long-term On 11/28: HOLD the position bought 08/29. BUY signal given at 232.16. UP 19.5% (!)

AMZN*

- Short-term On 12/26: HOLD the position bought 12/22. The Buy signal was given at 228.43. UP 1.8%
- Intermediate-term on 12/26: BUY a position. Signal given at 232.52
- Long-term On 11/28: HOLD the position bought 05/30. BUY signal given at \$205.01. UP 13.5% (!).

GOOG*

- Short-term On 12/26: HOLD the position bought 12/23. Signal given at 315.68. DOWN 0.1%
- Intermediate-term On 12/26: HOLD the position bought 05/16. BUY signal given at \$167.43. UP 88.6% (!)
- Long-term On 11/28: HOLD the position bought 06/30. BUY signal given at 178.05. UP 79.8% (!)

META*

- Short-term On 12/26: HOLD the position bought 12/16. Signal given at 657.15. UP 1.1%
- Intermediate-term on 12/26: BUY a position. Signal given at 633.80.
- Long-term On 11/28: SELL the position bought 05/30. BUY signal given at \$646.99. DOWN 0.1%.

MSFT*

- Short-term On 12/26: HOLD the position bought 12/26. The Buy signal was given 485.06. UP 0.2%
- Intermediate-term on 12/26: Stay in cash and wait for a new buy signal.
- Long-term On 11/38: HOLD the position bought 05/30. BUY signal given at \$460.36. UP 7.1% (!)

NFLX*

- Short-term On 12/26: Stay in cash and wait for a new signal.
- Intermediate-term on 12/26: Stay in cash and wait for a new buy signal.
- Long-term On 11/28: HOLD the remaining 1/4 of the full position bought 12/30/'22 (!) and KEEP the stop at \$607.33. Winning trade. (old trading system's signals)

NVDA*

- Short-term On 12/26: HOLD the position bought 12/22. The Buy signal was given at 183.69. UP 3.9%.
- Intermediate-term on 12/26: BUY a position. Signal given at 190.66.
- Long-term On 11/28: HOLD the position bought 05/30. BUY signal given at \$135.13. UP 31.3% (!)

TSLA*

- Short-term On 12/26: HOLD the position bought 11/25. The Buy Signal was given 419.40. UP 13.8%
- Intermediate-term On 12/26: HOLD the position bought 11/28. The Buy Signal was given at 428.89. UP 10.6%.
- Long-term On 11/28: HOLD the position bought 05/30. BUY signal given at \$346.46. UP 23.4% (!)

CRYPTOS TRADE ALERTS *

This is a working document since cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also try to provide timely daily updates on weekends, but due to personal circumstances, that may not always be possible. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL, White = Stay in cash

BinanceCoin (BNB)*

- **Short-term On 12/26:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 12/21:** Stay in cash and wait for a new buy signal.
- **Long-term System On 11/30:** HOLD the position bought 06/30. BUY signal given at \$657.64. UP 36.7% (!)

Bitcoin (BTC)*

- **Short-term On 12/26:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 12/21:** Stay in cash and wait for a new buy signal.
- **Long-term System On 11/30:** SELL the remaining 1/4 of the full position bought 03/31/'23 (!). Winning trade.

ChainLink (LINK)*

- **Short-term On 12/26:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 12/21:** Stay in cash and wait for a new buy signal.
- **Long-term System On 11/30:** Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- **Short-term On 12/26:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 12/26:** Stay in cash and wait for a new buy signal.
- **Long-term System On 11/30:** SELL the position bought 07/31. Buy signal given at \$3698.19. DOWN 18.1%

Solana (SOL)*

- **Short-term On 12/26:** Stay in cash and wait for a new signal.
- **Intermediate-term System On 12/21:** Stay in cash and wait for a new buy signal.
- **Long-term System On 11/30:** SELL the position bought 07/31. Buy signal given at \$172.22. DOWN 20.3%

TRON (TRX)*

- **Short-term On 12/26:** SELL the position bought 12/26. Signal given at 0.2801. DOWN 0.5%
- **Intermediate-term System On 12/21:** Stay in cash and wait for a new buy signal.
- **Long-term System On 11/30:** HOLD the remaining 1/4 of the full position bought 03/31/'23 (!) and KEEP the stop at \$0.1682. Winning trade (per the old trading system).

TRADING IS BORING – JUST THE RULES, MA'AM*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
 - Thus, you act only because
 - *"The opportunity has arrived,"*
 - *"It's the rule,"*
 - *"There is no choice but to act."*
- You don't have the authority to decide *"whether or not to follow that rule."*
- Avoid setting a daily profit target.
 - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (% WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
 - It's not about how many trades you win.
 - It's about cutting losers and allowing winners to run.

Did you make a “good trade” today? Well, kudos to you, but if you only looked at the trade's profit to decide whether it was good, you did it all wrong. Specifically, your P/L has nothing to do with that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

Lastly, the 1st rule in trading is to always minimize your losses! Profits are secondary... Know the difference.

*adapted from “Yumi 🌸, @samuraipips358”

**NOT TRADING ADVICE

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the table below. All the data for each ETF, CRYPTO, and almost every MAG7+ STOCK is also available [here](#).

Please do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and their trends based on several parameters that trigger buy, sell, or hold signals through if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly modify the code to another language if necessary.

LONG-ONLY TRADING SYSTEM RETURNS FOR THE INDEXES*					
Time frame	Percentage (%) of equity		Total Trades	Average Gain	Average Loss
	100	50			
S&P500 (SPX)*					
Short-term (Daily)	3081.2%	518.0%	977	2.9%	-1.2%
Intermediate-term (Weekly)	2625.9%	500.2%	205	8.5%	-2.4%
Long-term (Monthly)	6651.3%	910.9%	34	25.2%	-6.0%
NASDAQ100 (NDX)**					
Short-term (Daily)	1451.8%	356.0%	631	4.5%	-1.9%
Intermediate-term (Weekly)	5873.7%	836.3%	111	12.0%	-4.4%
Long-term (Monthly)	11176.2%	1912.2%	22	79.5%	-8.3%
DOW JONES INDUSTRIAL AVERAGE (INDU)***					
Short-term (Daily)	2131926.1%	19362.6%	1812	3.5%	-1.3%
Intermediate-term (Weekly)	202979.1%	6350.4%	377	9.7%	-2.5%
Long-term (Monthly)	90192.3%	4536.4%	81	26.3%	-5.8%
*Since Inception (March 1957)	**Since Inception (January 1985)		***Since Inception (May 1896)		
*BACKTESTING PERFORMED ON DATA SINCE INCEPTION AND ENDING 09/08/2025					

LONG-ONLY TRADING SYSTEM RETURNS FOR BITCOIN AND ETHEREUM UNTIL 09/08/2025			
Time frame (Resolution)	Percentage (%) of equity		Total Trades
	100	50	
Bitcoin (BTC)*			
Short-term (Daily)	1374256%	47330%	280
Intermediate-term (Weekly)	4051319%	121198%	37
Long-term (Monthly)	508225%	110685%	5
Ethereum (ETH)**			
Short-term (Daily)	272699%	20817%	214
Intermediate-term (Weekly)	214829%	31358%	31
Long-term (Monthly)	10317%	7631%	10
*Since data available (August 2011) via BITSTAMP		**Since data available (August 2015)	

LONG-ONLY TRADING SYSTEM RETURNS FOR THE MAG 7+ STOCKS*					
Time frame	Percentage (%) of equity		Total Trades	Average Gain	Average Loss
	100	50			
AAPL					
Short-term (Daily)	120987.2%	6474.3%	634	11.9%	-3.9%
Intermediate-term (Weekly)	390714.6%	14255.1%	125	31.7%	-7.2%
Long-term (Monthly)	46168.8%	7215.0%	27	141.8%	-16.1%
AMZN					
Short-term (Daily)	51553.6%	3923.3%	421	10.9%	-3.5%
Intermediate-term (Weekly)	58010.7%	5790.1%	84	45.9%	-6.5%
Long-term (Monthly)	70969.1%	8815.8%	18	229.4%	-11.3%
GOOG					
Short-term (Daily)	190.7%	131.8%	196	4.2%	-2.1%
Intermediate-term (Weekly)	1222.9%	588.0%	33	13.4%	-5.5%
Long-term (Monthly)	2849.6%	1149.1%	7	63.3%	-3.7%
META					
Short-term (Daily)	313.9%	136.4%	206	8.3%	-2.9%
Intermediate-term (Weekly)	1899.2%	446.9%	35	25.8%	-4.0%
Long-term (Monthly)	413.4%	172.1%	7	72.1%	-6.5%
MSFT					
Short-term (Daily)	2765.1%	608.2%	618	6.8%	-2.6%
Intermediate-term (Weekly)	6334.6%	1189.0%	128	23.5%	-5.7%
Long-term (Monthly)	46875.7%	9310.3%	23	388.5%	-7.8%
NFLX					
Short-term (Daily)	7997.8%	1295.8%	339	10.9%	-4.1%
Intermediate-term (Weekly)	28749.7%	3148.2%	71	37.3%	-9.2%
Long-term (Monthly)	13843.3%	2104.9%	11	130.9%	-9.6%
NVDA					
Short-term (Daily)	78562.3%	4850.2%	382	13.9%	-4.9%
Intermediate-term (Weekly)	62424.6%	5799.7%	86	47.5%	-9.5%
Long-term (Monthly)	66755.2%	8925.3%	15	195.1%	-18.8%
TSLA					
Short-term (Daily)	4602.4%	1107.9%	223	19.1%	-4.4%
Intermediate-term (Weekly)	5341.8%	1381.9%	48	64.5%	-7.5%
Long-term (Monthly)	1943.5%	1177.2%	15	329.0%	-16.2%
*BACKTESTING PERFORMED ON DATA SINCE IPO AND ENDING 09/08/2025					

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 09/09/2025.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

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