

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOUT TER SCHURE & ASSOCIATES, 01/16/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: [VERSION 3, LAST UPDATED ON 01/19 AT 3:45 PM PST](#)

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All our posts on X, which often include bonus charts and trade setups, are available [here](#).

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STOCKMARKETS

SP500 Outlook: Bullish. Invalidation: 6720. Support: 6915. Resistance: 7050. Target: 7120-7335.



Going into the three-day weekend, just a quick reminder of the two options we're tracking:

- 1) the “relatively soon-to-end” ending diagonal.
- 2) the “dragging it out until April” ending diagonal.

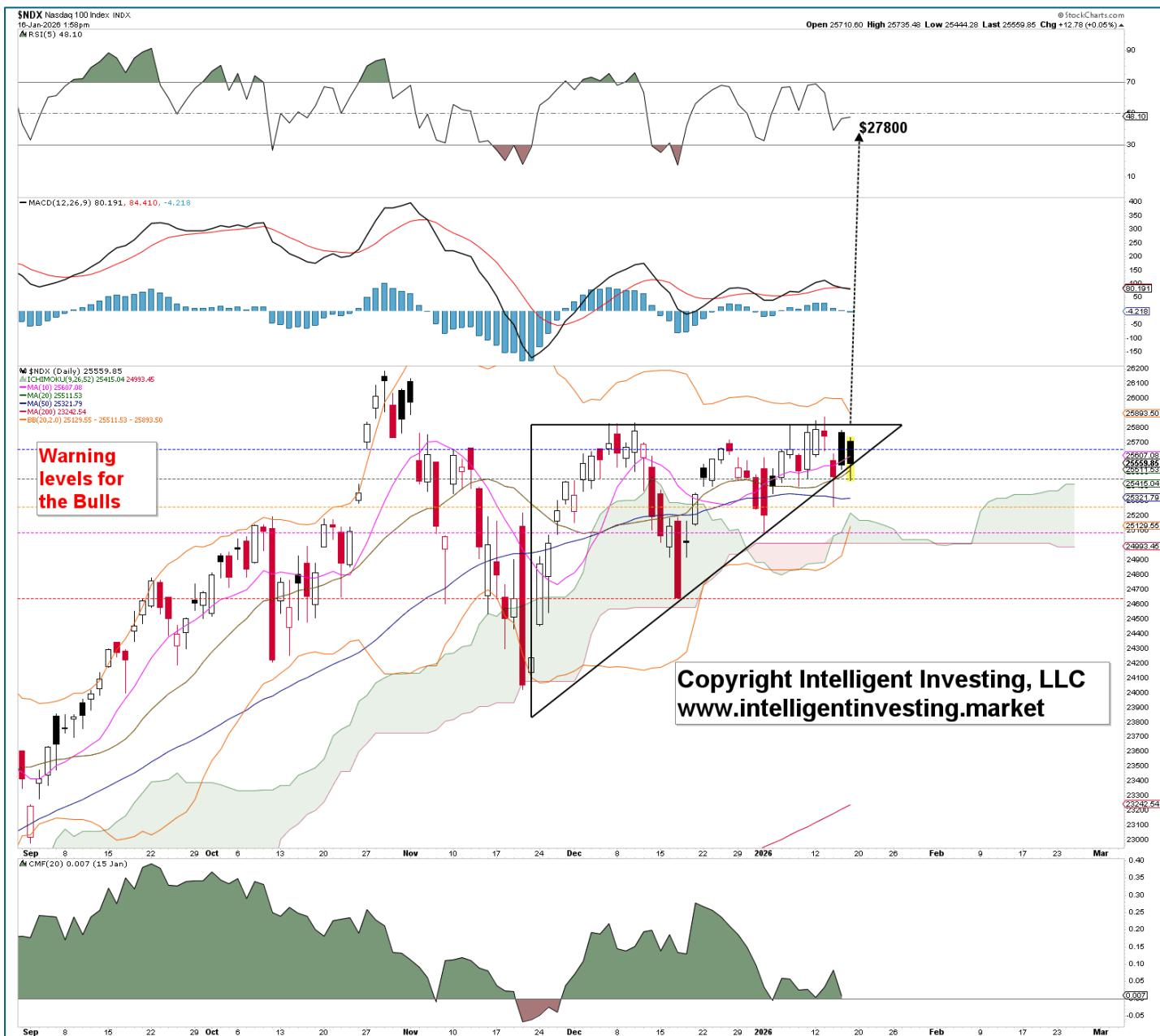
Both patterns are still very possible if prices stay above the critical (3rd and 4th) warning levels, such as **6934, 6917, 6899, 6878, and 6824**.

The former target was around 7120; the latter, as high as 7335. And make no mistake, once either pattern completes, we expect a multi-month correction to 5800+/-300 before the next rally to ideally 8100+ can start.

Based on the SOX, DOW, and SMILL, it is logical to conclude that the larger ED is the most likely (see pages 4-6)

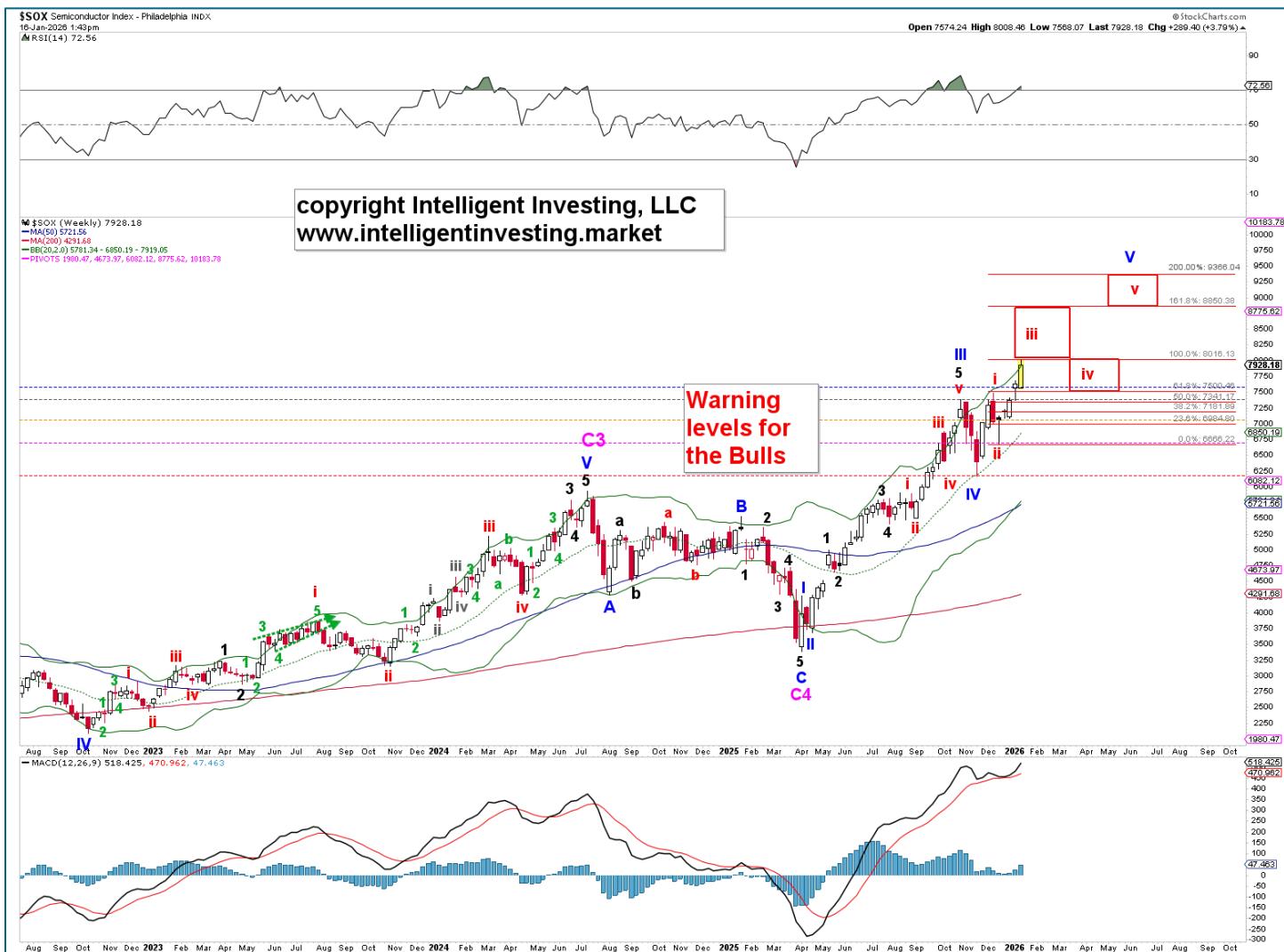
NDX Outlook: Bullish. Invalidation: 24648. Support: 25350. Resistance: 25830. Target: 26680-28140.

The price action remains muddled, so let's simplify things: a potential bullish ascending triangle is forming: higher lows since November (23854, 24647, 25086, 25266, 25444) but equal highs (25827, 25828, 25835, 25813, 25811, 25850, 25624) with the recent two slightly increasing but still within range. Thus, the Bulls must close above ~28825 to get any upside. Meanwhile, the Bollinger bands are tightening, and the price is still above its SMAs. So now the index needs to hold above the critical warning levels at **25653**, **25455**, **25266**, **25086**, and **24647**



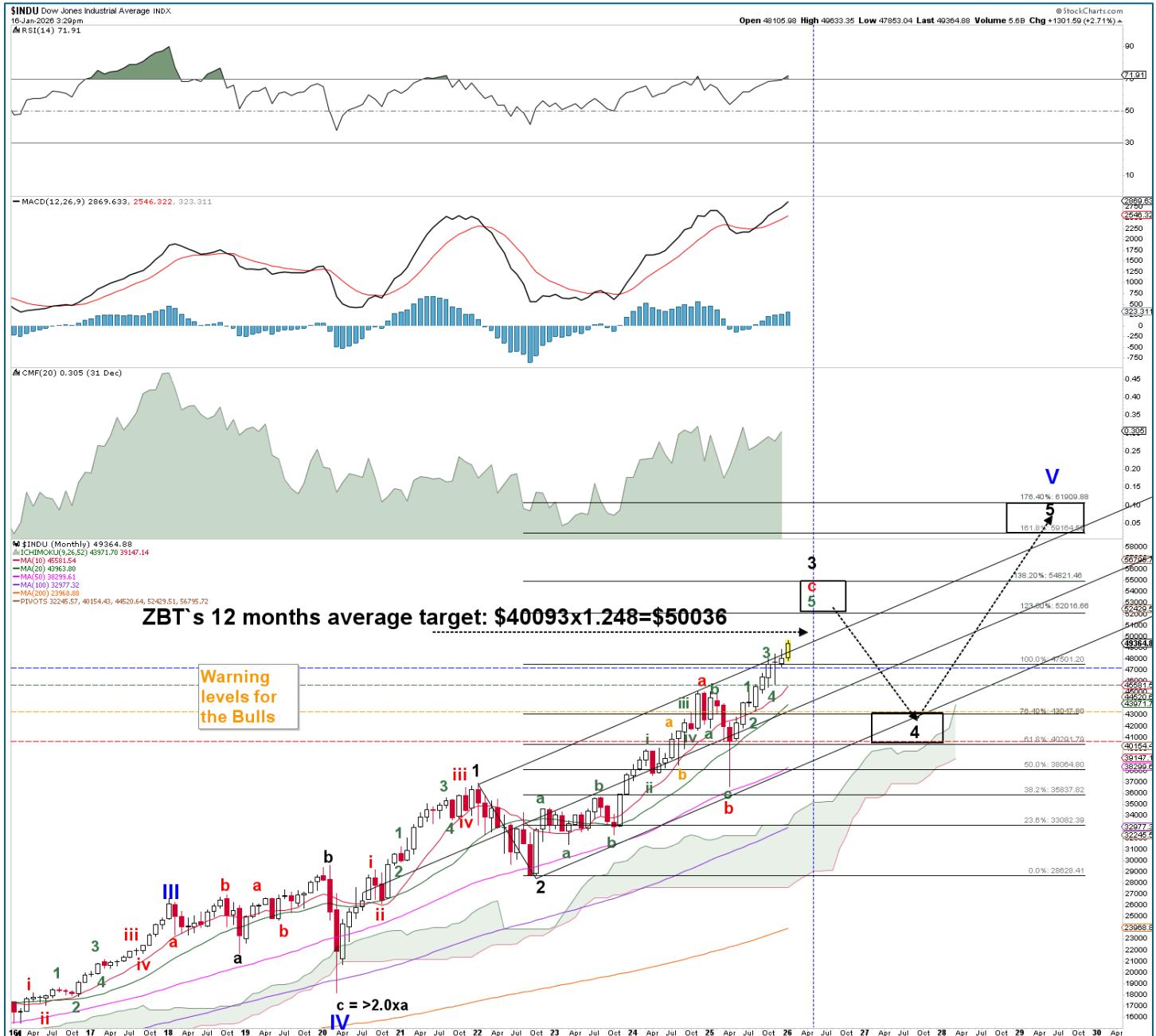
SOX Outlook: Bullish. Invalidation: 6680. Support: 7400. Resistance: 8775. Target: 8850-9350

Zooming out to the weekly chart, we can clearly see that the index is in red **W-iii**. Depending on whether the index is forming an ED, we expect a **W-iii** top between the 100% (ED) and 161.8% (standard impulse) levels. TBD. A **W-iv** will then drop, ideally to the 61.8-100% levels, whereas **W-v** will ideally target the 161.8-200.0% levels. The associated price levels are on the chart! This projection is contingent on the index holding above the raised warning levels at **7574**, **7372**, **7082**, **6680**, and **6160**. Note that the upside target has moved from 8000-8500 to 8850-9300 due to the current Fib-extensions of the smaller waves making up **W-V**.



DOW Outlook: Bullish. Invalidation: 40669. Support: 45750. Resistance: 5200. Target: 52000-55000

The monthly chart remains on track for its 3rd-wave target at 52-55K, assuming the ending diagonal W-V pattern continues. As stated often before, in EDs, the 3rd wave is often 1.236-1.382x **W-1**. **W-4** then drops to the 76.4-61.8% level, followed by a **W-5 = W-1** extension, which targets 59-62K for the DOW. The current **W-3** is contingent on the index holding above critical (3rd and 4th) warning levels in the following sequence: **47263**, **45728**, **43340**, **40669**.



SMALL Outlook: Bullish. Invalidation: 1364. Support: 1490. Resistance: 1540. Target: 1750+/-50

We can count five (orange) waves up, so the **W-iii**, just north of the 100% extension and thus fully acceptable. But we have 0 signs that is the case, as no warning level has been broken, so watch them closely going forward as the **W-iii** can always extend, subdivide, etc. And remember, after **iii** comes **iv** and still a **v**, so our ideal upside target remains at 1750 ± 50 . The Bulls' warning levels are **1553**, **1538**, **1524**, **1504**, and **1465**.



CRYPTO CURRENCIES

BTC Outlook: Bullish. **Invalidation:** 38505. **Support:** 46000. **Resistance:** 94000. **Target:** 164K



The retest of the breakout continues. A drop below the breakout level, i.e., back inside the triangle, is not bullish. Though normally such a breakout targets, in this case, ~\$110-112K, there's never a guarantee it will work. These are all potential patterns until proven, but we must trade what's in front of us, and so far, that's a bullish pattern with a successful retest. Thus, the Bulls' warning levels remain at **94530**, **92416**, **90944**, **89212**, and **84424**.



Why are we still cautious? Because as our BITO chart shows, this can be part of a complex, flat (green) **W-4**, with a final **W-5** lower yet to come: **ALT: 4**, **ALT: 5**.

But, even in that case, once the **W-5** is completed, we can expect the next bull run.

For now, and to reiterate, “we must trade what's in front of us, and so far that's a bullish pattern with a successful retest.”

RIOT Outlook: Bullish. Invalidation: 12.04. Support: 14.35. Resistance: 16.50. Target: 22.5

Since our update on 01/06, when RIOT traded around \$15, it has gained ~26%. You're welcome, and we hope you took the trade. Zooming out to the weekly time frame, we find some very interesting, bigger-picture Fib-extension overlaps. First, the 2023 rally was **W-1/a**, and the almost two-year-long wedge decline was **W-2/b**. The Fib-extensions for **W-3/c** then target **100%**, **161.8%**, or **200%** (see the chart for price levels). Thus, at last year's high, **W-3/c** could have peaked. However, the decline into last fall's low was only three (green) waves, which successfully tested the trendline breakout. And three waves are corrective, strongly suggesting another up leg will follow. This is likely now underway. Note how the **123.6%** extension coincides exactly with the **161.8%** extension, \$34.00 vs \$34.14, and the **61.8%** extension resides almost at the **100%** extension, which is close to where **iv=ii/b**, while a **v=i** extension targets almost exactly the **200%** extension (\$40.79 vs. \$40.75). Often, such Fib-confluence attracts prices like a magnet. Meanwhile, price is now above its rising 10-, 20-, 50-, and 200-w SMA as well as its Cloud. Only the 10w SMA is below the 20w, so the trend is 80% bullish. Thus, contingent on RIOT holding above the following warning levels, **16.27**, **14.36**, **12.62**, **12.04**, and **6.19**, we expect this red dotted path to unfold.



GOLD, MINERS & OIL

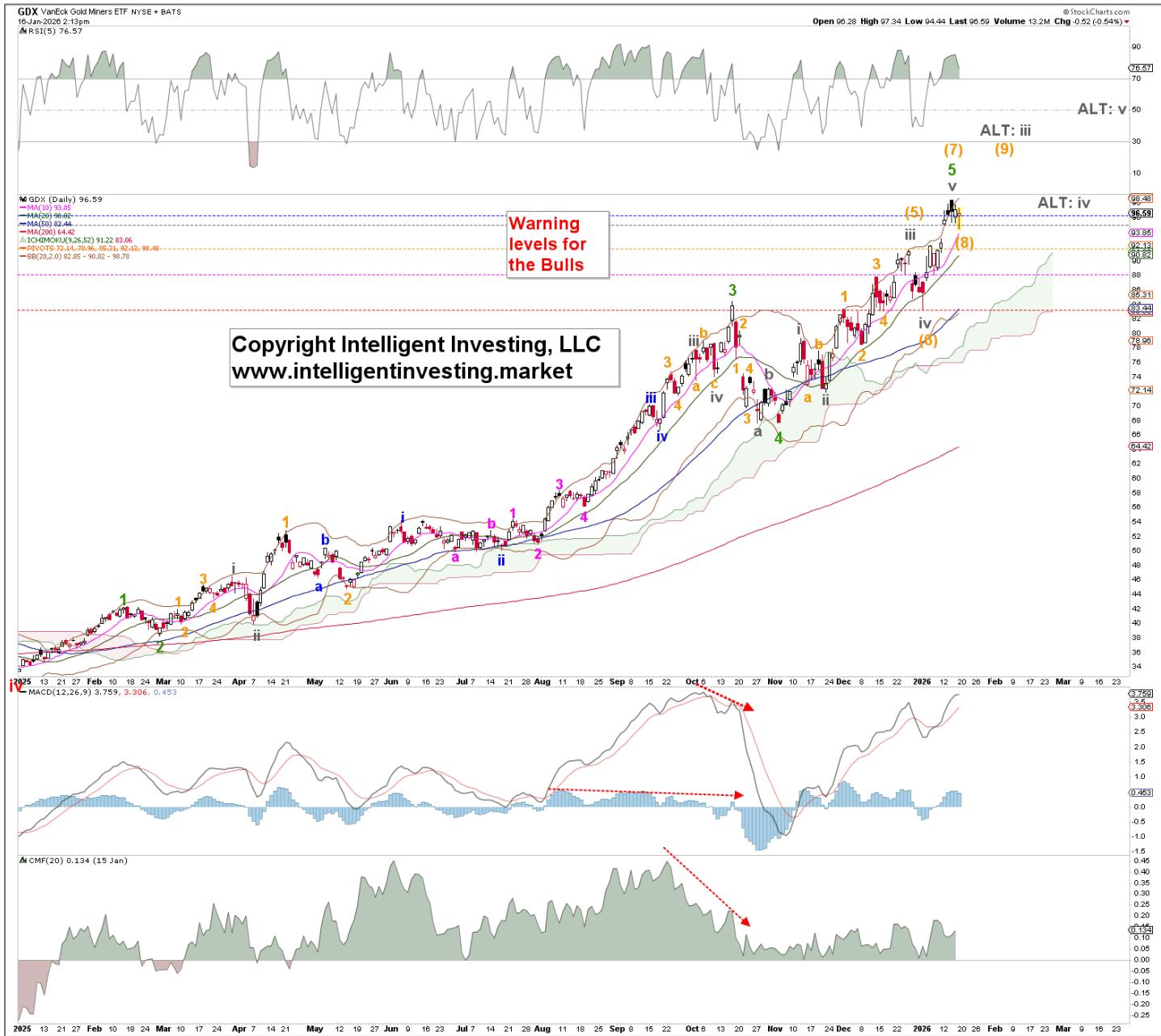
GLD Outlook: Neutral. Invalidation: 395.59. Support: 415.75. Resistance: 433.35. Target: 433-45

We can count five (blue) waves up to Wednesday's high from the orange **W-4** low, and thus the impulse from the grey **W-iv** low made on November 4, as well as the entire rally from the February low, can be considered complete, barring any subdivisions. Thus, a break below the orange **W-4** low at 395.59 will go a long way to strongly suggest the red **W-v** topped. There's considerable negative divergence (red arrows) to support the call for a top.



GDX Outlook: Neutral. Invalidation: 83.23. Support: 91.7. Resistance: 98.90. Target: 102-108

Things have started to look increasingly toppy in recent days, but we have no indication of a top, as GDX's price has yet to even close below the 2nd warning level. Thus, although there are enough waves in place to consider the rally from the November 4 low complete (gray W-v), we could see the ALT count develop. Thus, as long GDX stays above support and above the invalidation level, it can continue to rally, but we're starting to run out of waves.



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 01/16: HOLD the position bought 01/05. The buy signal was given at 48977.18. UP 0.8%
- Intermediate-term On 01/16: HOLD the position bought 05/02. BUY signal given at \$41249. UP 19.5%(!)

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 01/16: Stay in cash and wait for a new signal.
- Intermediate-term On 01/16: HOLD the position bought 12/31. Buy Signal was given at 25434.89. UP 0.3%.

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 01/16: HOLD the position bought 01/05. The buy signal was given at 6902.05. UP 0.6%
- Intermediate-term On 01/16: HOLD the position bought 12/31. Buy Signal was given at 6849.09. UP 1.3%.

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 01/16: HOLD the position bought 01/16. The Buy signal was given at 7367.47. UP 7.6%
- Intermediate-term On 01/16: HOLD the long position bought 05/09 . BUY signal was given at \$4466.50. UP 77.1% (!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 01/16: HOLD the position bought 01/06. The buy signal was given at 1523.02. UP 3.1%
- Intermediate-term On 01/16: HOLD the position bought 12/31. Buy Signal was given at 1471.61. UP 6.6%

Bitcoin* (IBIT)

- Short-term On 01/16: HOLD the position bought 01/16. The Buy signal was given at 50.94. UP 6.4%
- Intermediate-term On 01/16: BUY a position. Signal given at 54.24.

Ethereum* (ETHE)

- Short-term On 01/16: HOLD the position bought 12/31. The buy signal was given at 24.37. UP 10.5% (!)
- Intermediate-term On 01/16: BUY a position. Signal given at 26.92.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action , BUY or SELL), White = Stay in cash

AAPL*

- **Short-term On 01/16:** Stay in cash and wait for a new signal.
- **Intermediate-term on 01/16:** Stay in cash and wait for a new buy signal.

AMZN*

- **Short-term On 01/16:** Stay in cash and wait for a new signal.
- **Intermediate-term On 01/16:** HOLD the position bought 01/09. Signal given at \$247.38. DOWN 3.3%

GOOG*

- **Short-term On 01/16:** HOLD the position bought 12/23. Signal given at 315.68. UP 4.5%
- **Intermediate-term On 01/16:** HOLD the position bought 05/16. Buy signal was given at \$167.43. UP 98.2% (!)

META*

- **Short-term On 01/16:** Stay in cash and wait for a new signal.
- **Intermediate-term on 01/16:** SELL the position bought 11/26. The Buy signal was given at 633.80. Down 6.0%.

MSFT*

- **Short-term On 01/16:** Stay in cash and wait for a new signal.
- **Intermediate-term on 01/16:** Stay in cash and wait for a new buy signal.

NFLX*

- **Short-term On 01/16:** Stay in cash and wait for a new signal.
- **Intermediate-term on 01/16:** Stay in cash and wait for a new buy signal.

NVDA*

- **Short-term On 01/16: BUY a position. Signal given at 186.23.**
- **Intermediate-term on 01/16:** HOLD the position bought 12/26. The Buy signal was given at 190.66. DOWN 2.4%.

TSLA*

- **Short-term On 01/16:** Stay in cash and wait for a new signal.
- **Intermediate-term On 01/16:** SELL the position bought 12/31. The Buy Signal was given at 428.89. UP 1.6%.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

BinanceCoin (BNB)*

- Short-term On 01/19: HOLD the position bought 12/29. The buy signal was given at \$852.20. UP 8.3%.
- **Intermediate-term System On 01/19: BUY a position. Signal given at \$922.50.**

Bitcoin (BTC)*

- **Short-term On 01/19 SELL the position bought 01/12. Signal given at 91199.65. UP 1.6%**
- Intermediate-term System On 01/19: Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- **Short-term On 01/18: SELL the position bought 01/13. Signal given at 14.05. DOWN 5.3%.**
- Intermediate-term System On 01/19: Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- **Short-term On 01/19: SELL the position bought 01/13. Signal given at 3323.52. DOWN 4.1%**
- **Intermediate-term System On 01/19: BUY a position. Signal given at \$3186.50.**

Solana (SOL)*

- **Short-term On 01/18: SELL the position bought 01/01. The Buy signal was given at 126.74. UP 8.7%.**
- Intermediate-term System On 01/19: Stay in cash and wait for a new buy signal.

TRON (TRX)*

- Short-term On 01/19: HOLD the position bought 12/29. The Buy signal given at 0.2837. UP 9.6%.
- Intermediate-term System On 01/19: HOLD the position bought 01/11. The Buy signal was given at \$0.299. UP 6.3%.

TRADING IS BORING – JUST THE RULES, MA’AM*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
 - Thus, you act only because
 - *"The opportunity has arrived,"*
 - *"It's the rule,"*
 - *"There is no choice but to act."*
- You don't have the authority to decide *"whether or not to follow that rule."*
- Avoid setting a daily profit target.
 - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (%, WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
 - It's not about how many trades you win.
 - It's about cutting losers and allowing winners to run.

Did you make a “good trade” today? Well, kudos to you, but if you only looked at the trade’s profit to decide whether it was good, you did it all wrong. Specifically, your P/L is unrelated to that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

Lastly, the 1st rule in trading is to always minimize your losses! Profits are secondary... Know the difference.

*adapted from “Yumi 🌸, @samurairpips358”

**NOT TRADING ADVICE

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the tables below.

Do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and trends based on several parameters, triggering buy, sell, or hold signals via if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly translate code into another language if necessary.

Year: 2025		SYSTEM					
Index		Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	Long-term**	Buy-n-Hold (2023-25)
SPX		8.5%	16.3%	15.8%	16.4%	43.5%	77.6%
NDX		10.5%	19.4%	18.3%	20.2%	69.1%	128.6%
DOW		4.5%	14.9%	9.0%	13.0%	27.2%	45.1%
SOX		20.9%	64.7%	27.7%	42.2%	85.8%	175.4%

* Only one trade (long entry) was executed in 2025

**Backtesting from 01-01-2023, as the first long trade closed in March 2025 but was entered in 2023

Year: 2025		SYSTEM				
STOCK		Short-term	Intermediate-term	Long-term*	Buy-n-Hold (2025)	
AAPL		-11.4%	1.8%	18.0%	9.1%	
AMZN		-1.5%	-8.7%	46.2%	5.2%	
GOOGL		37.4%	89.6%	91.2%	66.0%	
META		16.7%	17.6%	119.0%	13.1%	
MSFT		9.1%	13.0%	26.2%	15.6%	
NFLX		12.9%	11.1%	116.2%	5.3%	
NVDA		14.1%	51.5%	157.6%	38.9%	
TSLA		18.1%	26.4%	100.9%	11.4%	

Year: From Inception		SYSTEM				
Index		Short-term	Intermediate-term	Long-term	Buy-n-Hold	
SPX		278587.0%	211376.0%	319189.0%	154122.2%	
NDX		1484.0%	6417.0%	11477.0%	20375.2%	
DOW		2233433.0%	202999.0%	90204.0%	117126.8%	
SOX		6265.0%	5739.4%	16174.8%	3226.1%	

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 01/16/2026.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

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