INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS

BY DR. ARNOUT TER SCHURE & ASSOCIATES, 01/14/2026

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME USING THAT LINK TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: VERSION 1, LAST UPDATED ON 01/14 AT 2:20 PM PST
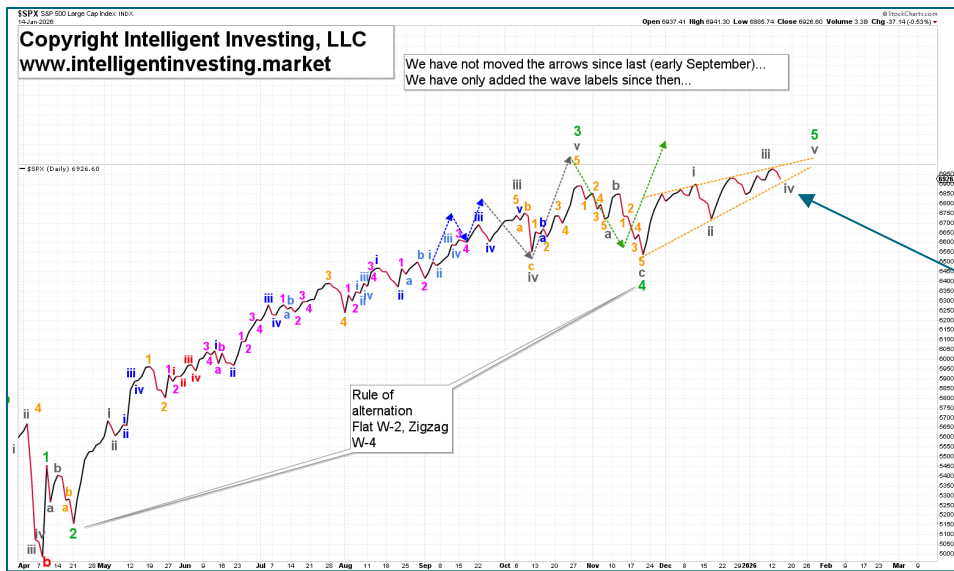
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All our posts on **X**, which often include bonus charts and trade setups, are available **here**.

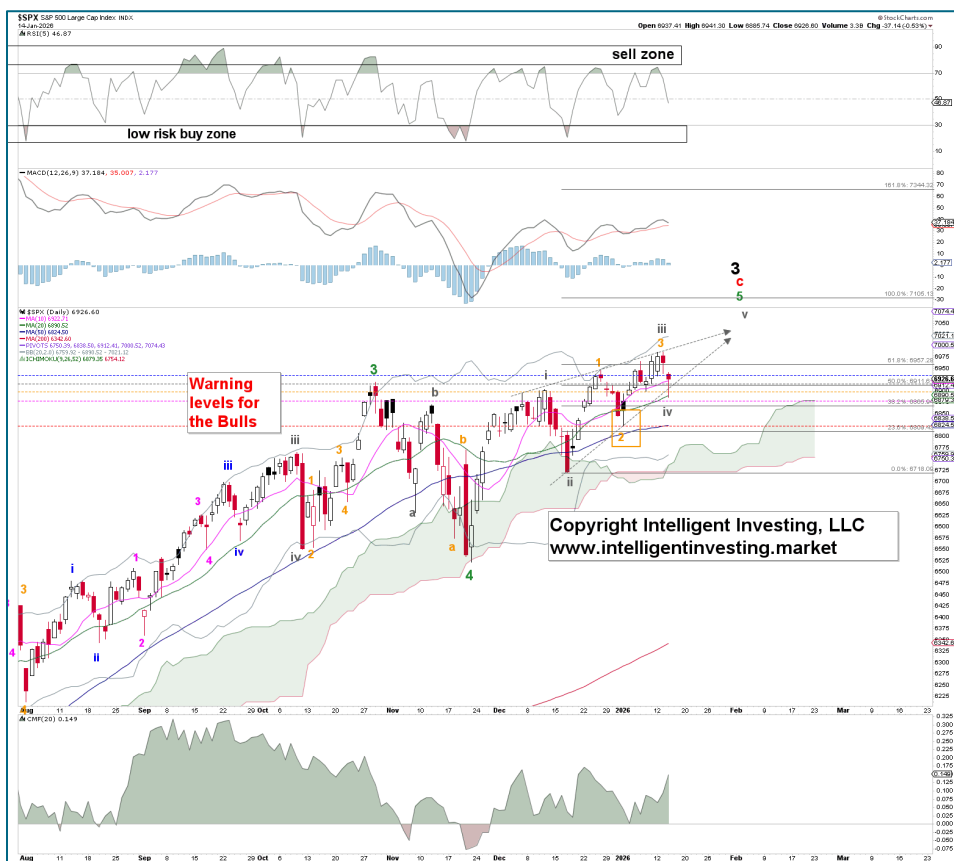Please follow us on Instagram: **@intell_invest**

STOCKMARKETS

SP500 Outlook: Bullish. Invalidation: 6720. Support: 6915. Resistance: 7050. Target: 7105-7355.

As we've "warned" over the last few days, "*the POTENTIAL ending diagonal we've previously highlighted remains active. **W-iv** could, in that case, be underway at ~$6900 before **W-v** kicks in at ~$7120.*"

Today, the index dipped to 6885, which is indeed "*~$6900*" and closed right on the lower ED trendline. Thus, so far, so good, and the Bulls' warning levels remain at **6934**, **6917**, **6899**, **6878**, and **6824**.
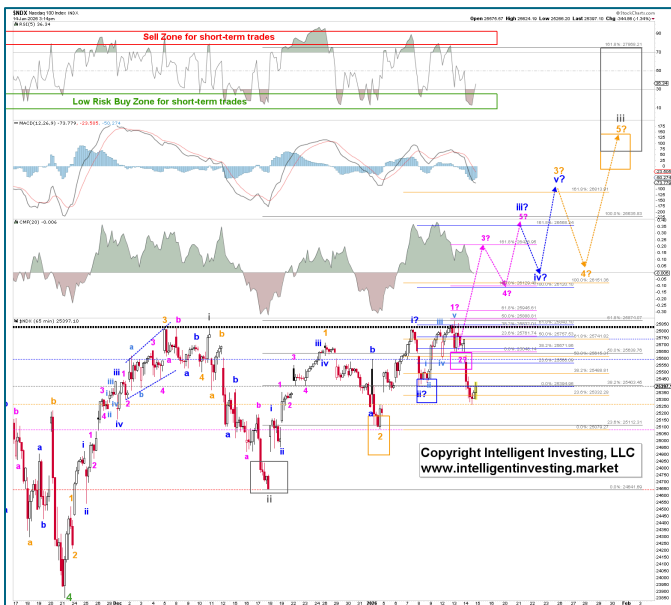
However, while acknowledging EDs don't have to follow any of the below-mentioned "rules," the current ED pattern has not followed any "normal" Fib-extension pattern, *i.e.,* the **W-iii** tends to target ~123.6%, the **W-iv** often drops to around 61.8%, and the **W-v** then often rallies to approximately a 161.8% extension.

Thus, it could very well be that the **W-iii** is subdividing into a larger **W-a**, **b**, **c**, with Monday's top **W-a** of **W-iii.** Also, since the A/D lines continue to make new ATHs, see page 7, essentially excluding the start of a larger correction, as that's often announced by negative divergences; see the December '24 to February '25 A/D setup prior to the March/April correction.

Moreover, please be cognizant of the notion that, as stated yesterday for the DOW (and why one should always read everything) "*when dealing with an ending diagonal, an ABC advance can become an ABabc, etc,*"

NDX

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Warning levels for the Bulls

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Yesterday, we stated, "*Do or die time for the bulls. Namely, $25830-50 is clearly stiff resistance, and it needs to be taken out on a daily closing basis. Meanwhile, the index [could be] about to commence in its 3rd of a 3rd of a 3rd wave (iii of 3 of iii) contingent on holding above its warning levels, …, but if it cannot muster this impulse, then an ED, as shown for the SPX, is the next best thing we must expect.*"
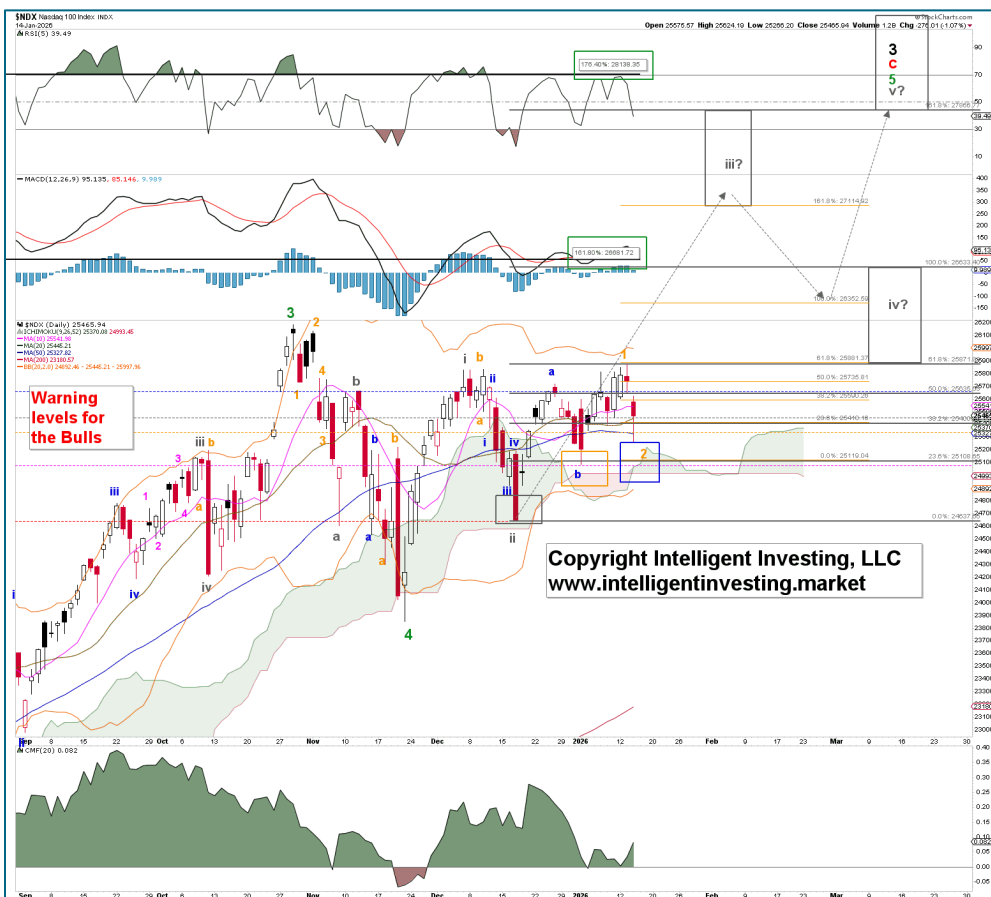
Well, that picture-perfect Fibonacci-aligned path, see the chart on the left, fell through today, causing some headaches for this index (everything else is essentially still on track). And thus, we're dealing with something else.

At this stage, things are a bit muddled, so we could be dealing with a subdividing **W-iii**, contingent on the index holding above the critical warning levels at **25653**, **25455**, **25354**, **25086**, and **24647**

Please remember that, as stated for the DOW yesterday, "*when dealing with an ending diagonal, an ABC advance can become a [subdividing] ABabc.*"

Meanwhile, the NAS and NDX are the only indexes that have yet to make new highs. Thus, like the other indexes, we still expect that to happen, but the exact path has become less clear due to today's price action. Hence, while the other indexes are largely performing as expected, this one now requires patience; a breakout above yesterday's high would firmly place it in its **W-3** of **W-iii**, ideally at ~$27115.
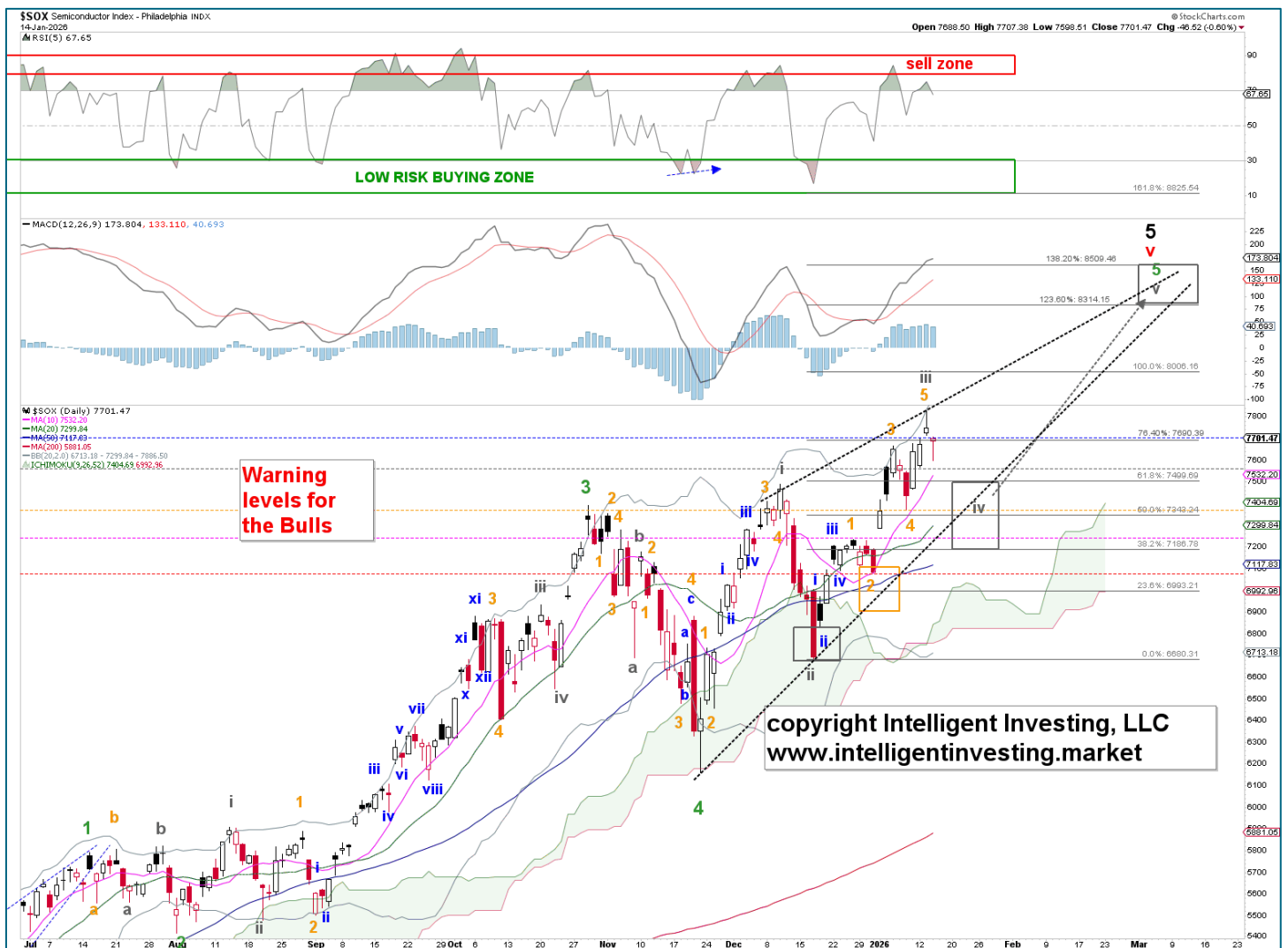
SOX Outlook: Bullish. Invalidation: 6680. Support: 7100. Resistance: 8000. Target: 8250+/-250

Well, that "*W-v of W-5 of W-iii should be about to commence, contingent on holding above the warning levels**" did not materialize. We apologize for the mistake, but we simply can't get it correct all the time, especially not the smallest of waves, which are most variable and thus least reliable.

Besides, welcome to less predictable ending diagonals. Although, as stated for the DOW yesterday, "*when dealing with an ending diagonal, an ABC advance can become an ABabc*", we now have enough waves up to consider the gray **W-iii** as complete, albeit shy of its minimal ideal target. The 100% extension at ~8000. But, as stated for the NDX, ED's don't have to abide to these ideal targets. If **W-iii** is not the shortest wave, and **W-iv** doesn't go below the end of **W-ii**, ED's can be short or extended. We've seen it all.

However, we're still missing at least a 5th wave, to ideally, in this current case, $8314-8500, as there are clearly not five larger waves up from the green W-4 low made in November. See below.

*These levels remain at **7715**, **7567**, **7372**, **7233**, and **7082**

DOW

As stated yesterday, "*Unless it's subdividing further, which is unfortunately always impossible to foresee when dealing with an ending diagonal as an ABC advance can become an ABabc, etc W-vii may have topped out, and W-viii can ideally commence at $ 48650 +/- 50.*" So far, we have a drop to $48851, and **W-viii** has been confirmed.

The warning levels for the Bulls remain at **49197**, **48792**, **48449**, **47853**, **47462**. Regardless, we remain bullish, as there are still not nine waves up from the green **W-4** low, and even EDs require that.

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SMALL Outlook: Bullish. Invalidation: 1364. Support: 1490. Resistance: 1540. Target: 1750+/-50

Our ideal upside target remains at 1750 ± 50. The Bulls' warning levels are raised to **1538**, **1526**, **1504**, **1483**, and **1465**. There are not five larger waves up from the green **W-4** low, so the upside is most likely incomplete.

MARKETBREADTH Outlook: Bullish.
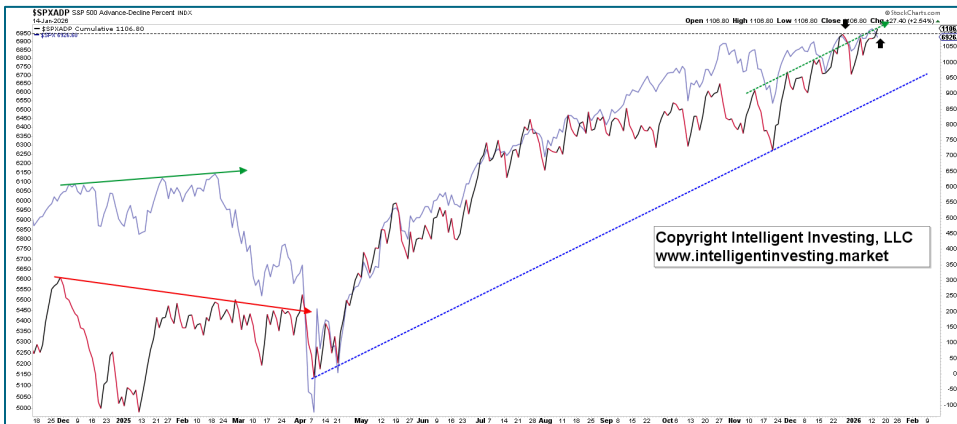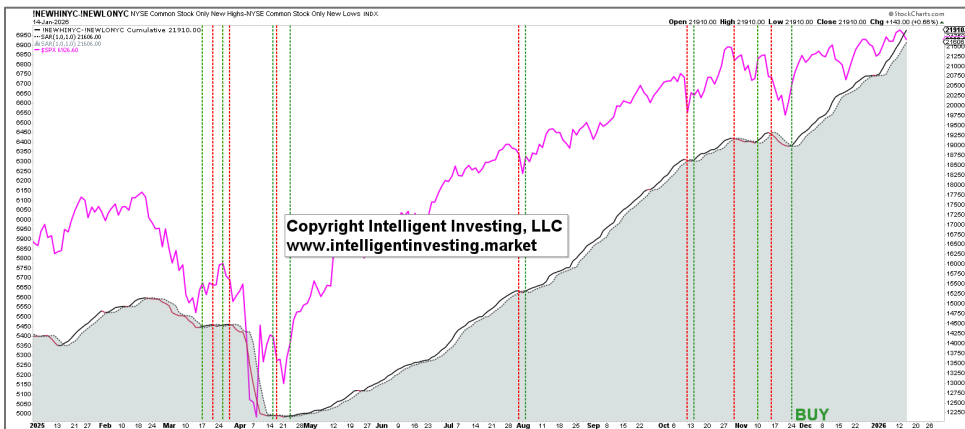
The most critical market breadth indicator, the NYAD, reached a new ATH today. The green arrow indicates the indicator continues to make higher highs: **BULLISH**.

Also the cumulative SPX AD, reached a new ATH today. The green arrow indicates the indicator continues to make higher highs: **BULLISH**.

Our intermediate-term trend indicator remains positive and points higher: **BULLISH**.

CRYPTO CURRENCIES

BTC Outlook: Bullish. Invalidation: 38505. Support: 46000. Resistance: 94000. Target: 164K

Bitcoin cleared the critical $94.700 level (*the potential W-1/W-i level*), so we can now begin tracking a potential impulse, with **W-3** of **W-iii/c** underway, targeting ideally $103 +/- 1K.

If we see five gray waves, up, with the possible **W-v** targeting ideally $109-112K, which aligns with the triangle breakout target of ~$110K shown yesterday, we will then turn (very) bullish, as then at least $156K is on the table. See below.

If we see only gray waves up, then the Bear continues to unfold. Very simple. For now, as long as the breakout level holds we can expect higher prices.

The Bulls' warning levels are raised to *94530*, *92416*, *90944*, *89212* and *84424.*

ETH Outlook: Bullish. Invalidation: 2615. Support: ~3000. Resistance: ~3400. Target: 3800+

As with BTC, we are now going to track three vs. five waves up.

If we see the former, it's most likely a corrective bounce (red W-b), and we'll see the **W-c** at $ 1800 +/- 200.

If we see five (green) waves up, it's the red **W-i** of **W-3**, and we'll look for **W-5** to reach $8400-8900, assuming a large ED is developing, as shared before. See the 2nd chart.

We are aware that this target differs from what was presented yesterday. However, the price action since the top in 2021 has been many three-wave (up and down) moves, making a reliable, exact EWP count much harder. So here's another option.

Meanwhile, the short-term warning levels are raised to *3279*, *3181*, *3064*, *2907*, and *2774.*

RIOT Outlook: Bullish. Invalidation: 12.04. Support: 14.35. Resistance: 16.50. Target: 22.5

In our last update on 01/06, when RIOT was trading at around $15, we showed that "…*Thus, the risk/reward is becoming favorable here. The Bulls need to push the price at least back above 16.50 to get things going for real (**W-iii** of **W-1** of **W-iii**).*"

Two days ago, we then found that "…*RIOT still needs to take out the **W-i** level at $16.55 to confirm that. But so far, so good, and the chart is looking increasingly strong.*"

Fast forward to today, and +15% later 😊, we find that RIOT broke out above that pesky $16.55 level and should now be in the **W-iii/c**. Yes, we added a **c**-label because we don't know whether this will become five waves up. But, so far, so good. Thus, the short-term daily warning levels are raised to *16.66*, *16.15*, *14.99*, *14.36*, and *12.64.* These warning levels mean that with each subsequent close below, the odds increase by 20% that the current uptrend has ended.

GOLD, MINERS & OIL

OIL Outlook: Bullish. Invalidation: 58.72. Support: 60.60. Resistance: 65.80. Target: 70.00+

Our primary expectation remains that **W-b** of **W-v** is underway, ideally targeting $69 ± 1. However, the path will not be straight (forward), and due to today's price action, the current pattern since the December (**W-a**) low looks a lot like the September-October path (blue boxes). In the short term, we will likely see the blue **W-b** develop to support (~$61.1 ± 0.5) before the blue **W-c** kicks in.

GOLD Outlook: Bullish. Invalidation: 4274. Support: 4520. Resistance: 4690. Target: 4690-4720

Our primary expectation remains that GOLD is in its final **W-5**, which is subdividing into five smaller waves. And of those, the last wave is also subdividing to ideally $46904720, contingent on holding above the raised critical warning levels (3rd and 4th) at: **4569**, **4517**, **4452**, **4407**, and **4274**. These warning levels mean that with each subsequent close below, the odds increase by 20% that the current uptrend has ended.

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ETF TRADE ALERTS*

- Short-term System (EoD): Hold time ithe s days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 01/14: HOLD the position bought 01/05. The buy signal was given at 48977.18. UP 0.3%
- Intermediate-term On 01/09: HOLD the position bought 05/02. BUY signal given at $41249. UP 20.1%(!)

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 01/14: HOLD the position bought 01/06. The buy signal was given at 25639.71. DOWN 0.7%
- Intermediate-term On 01/09: HOLD the position bought 12/31. Buy Signal was given at 25434.89. UP 1.3%.

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 01/14: HOLD the position bought 01/05. The buy signal was given at 6902.05. UP 0.4%
- Intermediate-term On 01/09: HOLD the position bought 12/31. Buy Signal was given at 6849.09. UP 1.7%.

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 01/14: HOLD the position bought 01/09. The Buy signal was given at 7367.47. UP 4.7%
- Intermediate-term On 01/09: HOLD the long position bought 05/09 . BUY signal was given at $4466.50. UP 71.0% (!)

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 01/14: HOLD the position bought 01/06. The buy signal was given at 1523.02. UP 1.9%
- Intermediate-term On 01/09: HOLD the position bought 12/31. Buy Signal was given at 1471.61. UP 4.8%

Bitcoin* (IBIT)

- Short-term On 01/14: HOLD the position bought 01/09. The Buy signal was given at 50.94. UP 8.8%
- **Intermediate-term On 01/09:** Stay in cash and wait for a new buy signal.

Ethereum* (ETHE)

- Short-term On 01/14: HOLD the position bough 12/31. The buy signal was given at 24.37. UP 13.7% (!)
- **Intermediate-term On 01/09:** Stay in cash and wait for a new buy signal.

MAGNIFICENT 7+ TRADE ALERTS*

- · Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- · Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- · Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

AAPL*

- · **Short-term On 01/14:** Stay in cash and wait for a new signal.
- · **Intermediate-term On 01/09: SELL the position bought on 07/03. The BUY signal was given at $213.85. UP 22.0% (!)**

AMZN*

- · Short-term On 01/14: HOLD the position bought 01/05. The buy signal was given at 233.06. UP 1.6%
- · **Intermediate-term On 01/09: BUY a position. Signal given at $247.38.**

GOOG*

- · Short-term On 01/14: HOLD the position bought 12/23. Signal given at 315.68. UP 6.5%
- · Intermediate-term On 01/09: HOLD the position bought 05/16. Buy signal was given at $167.43. UP 97.3% (!)

META*

- · **Short-term On 01/14:** Stay in cash and wait for a new signal.
- · Intermediate-term on 01/09: HOLD the position bought 11/26. The Buy signal was given at 633.80. Down 0.8%.

MSFT*

- · **Short-term On 01/14:** Stay in cash and wait for a new signal.
- · **Intermediate-term on 01/09:** Stay in cash and wait for a new buy signal.

NFLX*

- • **Short-term On 01/14:** Stay in cash and wait for a new signal.
- • **Intermediate-term on 01/09:** Stay in cash and wait for a new buy signal.

NVDA*

- • **Short-term On 01/14:** Stay in cash and wait for a new signal.
- • Intermediate-term on 01/09: HOLD the position bought 12/26. The Buy signal was given at 190.66. DOWN 0.9%.

TSLA*

- · **Short-term On 01/14:** Stay in cash and wait for a new signal.
- · Intermediate-term On 01/09: HOLD the position bought 12/31. The Buy Signal was given at 428.89. UP 3.2%.

CRYPTOS TRADE ALERTS *

This is a working document because cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also aim to provide timely daily updates on weekends, but personal circumstances may prevent this. We appreciate your patience and understanding.

- · Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- · Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- · Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

BinanceCoin (BNB)*

- · Short-term On 01/14: HOLD the position bought 12/29. The buy signal was given at $852.20. UP 11.2% (!)
- · **Intermediate-term System On 01/11:** Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- • Short-term On 01/14: HOLD the position bought 01/12. Signal given at 91199.65. UP 9.8%
- • **Intermediate-term System On 01/11:** Stay in cash and wait for a new buy signal.

ChainLink (LINK)*

- · Short-term On 01/14: HOLD the position bought 01/13. Signal given at 14.05. UP 0.9%.
- · **Intermediate-term System On 01/11:** Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- · Short-term On 01/14: HOLD the position bought 01/13. Signal given at 3323.52. UP 1.3%
- · **Intermediate-term System On 01/11:** Stay in cash and wait for a new buy signal.

Solana (SOL)*

- · Short-term On 01/14: HOLD the position bought 01/01. The Buy signal was given at 126.74. UP 15.7% (!).
- · **Intermediate-term System On 01/11:** Stay in cash and wait for a new buy signal.

TRON (TRX)*

- · Short-term On 01/14: HOLD the position bought 12/29. The Buy signal given at 0.2837. UP 6.4%
- · **Intermediate-term System On 01/11: BUY a position. Signal given at 0.302.**

TRADING IS BORING – JUST THE RULES, MA'AM*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
    - Thus, you act only because
        - "*The opportunity has arrived*,"
        - "*It's the rule,*"
        - "*There is no choice but to act*."
- You don't have the authority to decide "*whether or not to follow that rule*."
- Avoid setting a daily profit target.
    - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (%, WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
    - It's not about how many trades you win.
    - It's about cutting losers and allowing winners to run.

Did you make a "good trade" today? Well, kudos to you, but if you only looked at the trade's profit to decide whether it was good, you did it all wrong. Specifically, your P/L has nothing to do with that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

Lastly, the 1st rule in trading is to always minimize your losses! Profits are secondary… Know the difference.

*adapted from "Yumi 🌸, @samuraipips358"

**NOT TRADING ADVICE

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the table below. All the data for each ETF, CRYPTO, and almost every MAG7+ STOCK is also available **here**.

Please do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and their trends based on several parameters that trigger buy, sell, or hold signals through if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly modify the code to another language if necessary.

LONG-ONLY TRADING SYSTEM RETURNS FOR THE INDEXES*

Time frame	Percentage (%) of equity 100	50	Total Trades	Average Gain	Average Loss
S&P500 (SPX)*					
Short-term (Daily)	3081.2%	518.0%	977	2.9%	-1.2%
Intermediate-term (Weekly)	2625.9%	500.2%	205	8.5%	-2.4%
Long-term (Monthly)	6651.3%	910.9%	34	25.2%	-6.0%
NASDAQ100 (NDX)**					
Short-term (Daily)	1451.8%	356.0%	631	4.5%	-1.9%
Intermediate-term (Weekly)	5873.7%	836.3%	111	12.0%	-4.4%
Long-term (Monthly)	11176.2%	1912.2%	22	79.5%	-8.3%
DOW JONES INDUSTRIAL AVERAGE (INDU)*					
Short-term (Daily)	2131926.1%	19362.6%	1812	3.5%	-1.3%
Intermediate-term (Weekly)	202979.1%	6350.4%	377	9.7%	-2.5%
Long-term (Monthly)	90192.3%	4536.4%	81	26.3%	-5.8%
*Since Inception (March 1957)	**Since Inception (January 1985)	***Since Inception (May 1896)			
*BACKTESTING PERFORMAED ON DATA SINCE INCEPTION AND ENDING 09/08/2025					

LONG-ONLY TRADING SYSTEM RETURNS FOR BITCOIN AND ETHEREUM UNTIL 09/08/2025

Time frame (Resolution)	Percentage (%) of equity 100	50	Total Trades
Bitcoin (BTC)*			
Short-term (Daily)	1374256%	47330%	280
Intermediate-term (Weekly)	4051319%	121198%	37
Long-term (Monthly)	508225%	110685%	5
Ethereum (ETH)**			
Short-term (Daily)	272699%	20817%	214
Intermediate-term (Weekly)	214829%	31358%	31
Long-term (Monthly)	10317%	7631%	10
*Since data available (August 2011) via BITSTAMP		**Since data available (August 2015)	

LONG-ONLY TRADING SYSTEM RETURNS FOR THE MAG 7+ STOCKS*

Time frame	Percentage (%) of equity 100	50	Total Trades	Average Gain	Average Loss
AAPL					
Short-term (Daily)	120987.2%	6474.3%	634	11.9%	-3.9%
Intermediate-term (Weekly)	390714.6%	14255.1%	125	31.7%	-7.2%
Long-term (Monthly)	46168.8%	7215.0%	27	141.8%	-16.1%
AMZN					
Short-term (Daily)	51553.6%	3923.3%	421	10.9%	-3.5%
Intermediate-term (Weekly)	58010.7%	5790.1%	84	45.9%	-6.5%
Long-term (Monthly)	70969.1%	8815.8%	18	229.4%	-11.3%
GOOG					
Short-term (Daily)	190.7%	131.8%	196	4.2%	-2.1%
Intermediate-term (Weekly)	1222.9%	588.0%	33	13.4%	-5.5%
Long-term (Monthly)	2849.6%	1149.1%	7	63.3%	-3.7%
META					
Short-term (Daily)	313.9%	136.4%	206	8.3%	-2.9%
Intermediate-term (Weekly)	1899.2%	446.9%	35	25.8%	-4.0%
Long-term (Monthly)	413.4%	172.1%	7	72.1%	-6.5%
MSFT					
Short-term (Daily)	2765.1%	608.2%	618	6.8%	-2.6%
Intermediate-term (Weekly)	6334.6%	1189.0%	128	23.5%	-5.7%
Long-term (Monthly)	46875.7%	9310.3%	23	388.5%	-7.8%
NFLX					
Short-term (Daily)	7997.8%	1295.8%	339	10.9%	-4.1%
Intermediate-term (Weekly)	28749.7%	3148.2%	71	37.3%	-9.2%
Long-term (Monthly)	13843.3%	2104.9%	11	130.9%	-9.6%
NVDA					
Short-term (Daily)	78562.3%	4850.2%	382	13.9%	-4.9%
Intermediate-term (Weekly)	62424.6%	5799.7%	86	47.5%	-9.5%
Long-term (Monthly)	66755.2%	8925.3%	15	195.1%	-18.8%
TSLA					
Short-term (Daily)	4602.4%	1107.9%	223	19.1%	-4.4%
Intermediate-term (Weekly)	5341.8%	1381.9%	48	64.5%	-7.5%
Long-term (Monthly)	1943.5%	1177.2%	15	329.0%	-16.2%
*BACKTESTING PERFORMED ON DATA SINCE IPO AND ENDING 09/08/2025					

Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 09/09/2025.

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of $49.99, you earn a 50% discount on your next monthly payment, worth up to $49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

Spread the word!