

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOUT TER SCHURE & ASSOCIATES, 12/04/2025

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME TO SEE IF IT HAS BEEN UPDATED BY
CHECKING THE TIMESTAMP: [VERSION 1, LAST UPDATED ON 12/04 AT 2:30 PM PST](#)

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All our posts on X, which often include bonus charts and trade setups, are available [here](#).

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STOCKMARKETS

SP500



NO CHANGES FROM YESTERDAY as our primary view remains correct until proven otherwise, in that the **W-5** to 7210+ is underway. The Bull's warning levels remain at: **6819, 6765, 6659, 6521**.

Meanwhile, the hourly chart, see below, shows the blue **W-v** of **W-3** at 6866 almost reached the expected ideal 6885+/-15 target zone (off by 4p...). Thus, the orange **W-4** to ideally 6805+/-20 should now be underway, and will be followed by a final **W-5** to ideally 6940+/-20, possibly as high as 7040+/-20. In the latter case, the index will have come close to the ideal 7120 target for the (much) larger black **W-3**.

The Bull's warning levels for the short-term remain at: **6800, 6738, 6660, 6597**, and **6521**. Note that we now have four warning levels, reducing the odds of continued upside by 20% for each breached level.



NASDAQ100



NO CHANGES FROM YESTERDAY
as our primary view of the **W-5** to 26800+ remains correct until proven otherwise, which are breaks below the Bull's warning levels are raised to: **25369**, **25158**, **24873**, **24542**, and **23854**.

Meanwhile, the hourly chart, see below, shows the blue **W-v** of the orange **W-3** at 25658 came very close to the ideal ~25635 target we had (we apologize for the prior typo as we wrote ~26635, but the chart showed the correct level!). Thus, the orange **W-4** to ideally 25300+/-100 should now be underway. To be followed by a final **W-5** to complete **W-iii** at ideally 25900+/-100, etc. The ideal **W-v** target zone is still at 26500+/-250, which will get the index close to the ideal ~26800 target for the (much) larger black **W-3**.

The Bull's warning levels for the short-term remain at: **25443**, **25158**, **24542**, **24214**, and **23854**.

Note that we now have four warning levels, reducing the odds of continued upside by 20% for each breached level.



DOW JONES INDUSTRIAL AVERAGE

No change from yesterday. Our primary view remains that the **W-5** to 49550+/-250 is underway. Here we show the possibility of a subdividing **W-5** per the five gray waves, which can allow for a drop to ~46500 for the gray **W-ii**.

It is not necessary for this to happen, but we are simply sharing the possibility as forewarned is forearmed and it would present a nice low risk swing trade setup. The Bull's warning levels remain at: **47475, 47196, 46587, 45728.**



SEMICONDUCTORS

With the continued upside we enjoyed recently, the **W-5** in progress option is now our preferred POV. Meanwhile, it appears the gray **W-iii** topped, and the gray **W-iv** is underway to ideally 7000+/-70 before the **W-v** kicks in, contingent on the index holding above the warning levels, which are set at **7100, 6926, 6733, 6505**, and **6160**. Note that we now have four warning levels, reducing the odds of continued upside by 20% for each breached level.



SMALL CAPS

Today's price action is obviously inconclusive as there's no overlap to the downside, nor any drop below even the 1st warning level. Thus, our primary view remains that the **W-5** to 1575+/-50 is underway, contingent on the index holding above the Bull's warning levels set at: **1466**, **1456**, **1430**, **1407**, and **1369**. Note that we now have four warning levels, reducing the odds of continued upside by 20% for each breached level. We won't get too concerned about the uptrend until the orange level is broken.



CRYPTO CURRENCIES

BITCOIN



Yesterday we used the BITO ETF to make the case for the larger (preferred) 4th wave scenario. Today we can show BTC again, although there are no changes whatsoever to our outlooks.

A new impulse, as shown, CAN be underway contingent on the following warning levels: **90083**, **88529**, **90381**, **83828**, and **80562**.

The alternative is an ongoing, protracted **W-iv**, ideally to 96870-102360, contingent on BTC holding below 103552, especially. See the 2nd chart. Besides, C-waves often comprise five waves and allow for the **W-v** and the larger **W-iv** target of \$78,000 +/- 2K. The warning levels for the Bears are: **89289**, **93116**, **103552**, **116395**, and **124532**.

Note that we now have four warning levels, reducing the odds of continued upside or downside by 20% for each breached level. We won't get too concerned about the presented EW counts until the orange level is broken.

Meanwhile, there's thus still way to little price data available to favor one over the other. It will take many days to weeks before we know. Patience is as always required!

ETHEREUM



As for BTC, there's still way too little price data available to be able to favor one wave count over the other, so we must present both until the market tells us which it will be. There's no other way around it and no other way of knowing! Remember, as we have stated often "markets move from clear to unclear and clear, etc". Well, here we are in the "unclear." But we have our warning levels to help us tell ASAP which of the two it is.

Thus, option 1 is "a more protracted W-iv, with W-c of W-iv underway, which should remain below 3546. Above it, the odds increase that the red W-b is underway. Thus, the warning levels for the bears remain at 3059, 3546, 4253, 4758, and 4955."

The 2nd option is that "the W-a ended, as there are enough waves in place to consider it complete, although the final W-iv is very brief (1 day) vs a multi-week W-ii... Thus, contingent on the following warning levels for the bulls, we can allow the W-b to unfold: 2986, 2888, 2799, 2719, and 2621."

Note that we now have four warning levels, reducing the odds of continued upside or downside by 20% for each breached level. We won't get too concerned about the presented EW counts until the orange level is broken.



GOLD, MINERS & OIL

GOLD

Today's minimal price movement of only +0.1% doesn't change anything from yesterday, or the day before that, etc. Thus, we can stick with the few more details we added yesterday "In this case, the **W-c** of **W-b** is wrapping up, subdividing into five smaller (orange) waves, with the last **W-5** expected to be ideally 4350 +/- 10. All contingent on holding at least above 4132, and especially 4022 (the orange **W-1** and **W-2**, respectively)."



GDX & GDXJ



If the Bulls can hold today's low and push price above Monday's high they have a much better shot at completing the five wave impulse shown on the GDX chart, which *"shows the impulse to new highs underway, with W-3, 4 of W-iii completed, whereas GDXJ shows the possibility of a flat (like GOLD).*

Meanwhile, we still cannot discount the alternative option shown in the GDXJ chart, but it requires a below 101, and especially 99 to make this our favorite. Even a small push higher for a final smaller **5th** wave of the **c**-wave of the **b**-wave is still allowed, to about \$112.5+/-50c. Any higher and the bullish option as shown for the GDX becomes preferred. Thus, the warning levels for the Bulls remain at:

GDX 81.77, 78.55, 76.86, 72.45.
GDXJ 106.28, 101.48, 98.97,
92.66.



And as long as the price of these ETFs stay above them on a closing basis we can allow for higher prices.

ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action , BUY or SELL, White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term On 12/04: HOLD the position bought 11/25. The Buy signal was given 47112.45. UP 1.6%
- Intermediate-term On 11/28: HOLD the position bought 05/02. BUY signal given at \$41249. UP 15.6%(!)
- Long-term On 11/28: HOLD the position bought 06/30. BUY signal given at 43948.56. UP 8.3%.

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term On 12/04: HOLD the position bought 11/25. The Buy Signal was given 25018.36. UP 2.3%
- Intermediate-term On 11/28: BUY a position. Signal given at 25434.89.
- Long-term On 11/28: HOLD the position bought 05/30. BUY signal given at \$21340.9. UP 18.9% (!)

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term On 12/04: HOLD the position bought 11/25. The Buy Signal was given 6765.88. UP 1.3%
- Intermediate-term On 11/28: BUY a position. Signal given at 6849.09.
- Long-term On 10/31: HOLD the position bought 05/30. BUY signal given at \$5911.69. UP 15.9% (!)

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 12/04: HOLD the position bought 11/26. Buy signal was given at 6899.46. UP 4.5%
- Intermediate-term On 11/28: HOLD the long position bought 05/09 . BUY signal given at \$4466.50. UP 57.2% (!)
- Long-term On 11/28: HOLD the position bought 06/30. BUY signal given at 5544.92. UP 26.4% (!).

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 12/04: HOLD the position bought 11/24. Signal given 1426.26. UP 3.8%
- Intermediate-term On 11/28: BUY a position. Signal given at 1471.61.
- Long-term On 11/28: HOLD the position bought 08/29. Buy signal was given at 1435.58. UP 2.4%.

Bitcoin* (IBIT)

- Short-term On 12/04: HOLD the position bought 12/03. The Buy Signal was given at 52.72. DOWN 0.4%.
- Intermediate-term On 11/28: Stay in cash and wait for a new buy signal.
- Long-term On 11/28: SELL the IBIT position bought 05/30. BUY signal was given at \$59.46. DOWN 14.1%.

Ethereum* (ETHE)

- Short-term On 12/04: HOLD the position bought 12/03. The Buy Signal was given at 25.75. UP 0.1%
- Intermediate-term On 11/28: Stay in cash and wait for a new buy signal.
- Long-term On 11/28: HOLD the position bought 07/31. BUY signal given at \$30.86. DOWN 19.7%.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action , BUY or SELL), White = Stay in cash

AAPL*

- Short-term On 12/04: HOLD the position bought on 11/21. The Buy signal was given at 217.49. UP 3.3%
- Intermediate-term On 11/28: HOLD the position bought on 07/03. BUY signal given at \$213.85. UP 30.1% (!)
- Long-term On 11/28: HOLD the position bought 08/29. BUY signal given at 232.16. UP 19.5% (!)

AMZN*

- Short-term On 12/04: HOLD the position bought 11/28. The Buy Signal was given at 231.88. DOWN 1.7%
- Intermediate-term On 11/28: BUY a position. Signal given at 231.88.
- Long-term On 11/28: HOLD the position bought 05/30. BUY signal given at \$205.01. UP 13.5% (!).

GOOG*

- Short-term On 12/04: HOLD the position bought 11/17. Signal given at 285.51. UP 11.6% (!)
- Intermediate-term On 11/28: HOLD the position bought 05/16. BUY signal given at \$167.43. UP 91.0% (!)
- Long-term On 11/28: HOLD the position bought 06/30. BUY signal given at 178.05. UP 79.8% (!)

META*

- Short-term On 12/04: HOLD the position bought 11/25. The Buy Signal was given at 636.22. UP 3.9%
- Intermediate-term on 11/28: Stay in cash and wait for a new buy signal.
- Long-term On 11/28: SELL the position bought 05/30. BUY signal given at \$646.99. DOWN 0.1%.

MSFT*

- Short-term On 12/04: Stay in cash and wait for a new signal.
- Intermediate-term on 11/28: Stay in cash and wait for a new buy signal.
- Long-term On 11/38: HOLD the position bought 05/30. BUY signal given at \$460.36. UP 7.1% (!)

NFLX*

- Short-term On 12/04: Stay in cash and wait for a new signal.
- Intermediate-term on 11/28: Stay in cash and wait for a new buy signal.
- Long-term On 11/28: HOLD the remaining 1/4 of the full position bought 12/30/22 (!) and KEEP the stop at \$607.33. Winning trade. (old trading system's signals)

NVDA*

- Short-term On 12/04: BUY a position. Signal given at 183.38.
- Intermediate-term on 11/28: Stay in cash and wait for a new buy signal.
- Long-term On 11/28: HOLD the position bought 05/30. BUY signal given at \$135.13. UP 31.3% (!)

TSLA*

- Short-term On 12/04: HOLD the position bought 11/25. The Buy Signal was given 419.40. UP 8.4%
- Intermediate-term On 11/28: BUY a position. Signal given at 428.89.
- Long-term On 11/28: HOLD the position bought 05/30. BUY signal given at \$346.46. UP 23.4% (!)

CRYPTOS TRADE ALERTS *

This is a working document since cryptocurrencies trade 24/7, 365 days a year. Check back daily around 4:30 pm PST to see if any signals have been generated. We also try to provide timely daily updates on weekends, but due to personal circumstances, that may not always be possible. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

BinanceCoin (BNB)*

- Short-term System On 12/04: HOLD the position bought 12/02. Buy Signal was given at 920.94. DOWN 2.3%
- Intermediate-term System On 11/30: Stay in cash and wait for a new buy signal.
- Long-term System On 11/30: HOLD the position bought 06/30. BUY signal given at \$657.64. UP 36.7% (!)

Bitcoin (BTC)*

- Short-term System On 12/04: HOLD the position bought 12/02. The Buy signal was given at 91315.07. UP 1.2%
- Intermediate-term System On 11/30: Stay in cash and wait for a new buy signal.
- Long-term System On 11/30: SELL the remaining 1/4 of the full position bought 03/31/23 (!). Winning trade.

ChainLink (LINK)*

- Short-term System On 12/04: HOLD the position bought 12/02. The Buy signal was given at 13.47. UP 5.5%
- Intermediate-term System On 11/30: Stay in cash and wait for a new buy signal.
- Long-term System On 11/30: Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- Short-term System On 12/04: HOLD the position bought 12/03. Buy Signal was given at 3189.79. DOWN 1.6%
- Intermediate-term System On 11/30: Stay in cash and wait for a new buy signal.
- Long-term System On 11/30: SELL the position bought 07/31. Buy signal given at \$3698.19. DOWN 18.1%

Solana (SOL)*

- Short-term System On 12/04: HOLD the position bought 12/02. The Buy signal was given at 138.70. UP 0.1%
- Intermediate-term System On 11/30: Stay in cash and wait for a new buy signal.
- Long-term System On 11/30: SELL the position bought 07/31. Buy signal given at \$172.22. DOWN 20.3%

TRON (TRX)*

- Short-term System On 12/04: HOLD the position bought 12/02. The Buy signal was given at 0.281. UP 1.5%
- Intermediate-term System On 11/30: Stay in cash and wait for a new buy signal.
- Long-term System On 11/30: HOLD the remaining 1/4 of the full position bought 03/31/23 (!) and KEEP the stop at \$0.1682. Winning trade (per the old trading system).

TRADING IS BORING – JUST THE RULES, MA’AM*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
 - Thus, you act only because
 - *"The opportunity has arrived,"*
 - *"It's the rule,"*
 - *"There is no choice but to act."*
- You don't have the authority to decide *"whether or not to follow that rule."*
- Avoid setting a daily profit target.
 - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (%, WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
 - It's not about how many trades you win.
 - It's about cutting losers and allowing winners to run.

Did you make a “good trade” today? Well, kudos to you, but if you only looked at the trade’s profit to decide whether it was good, you did it all wrong. Specifically, your P/L has nothing to do with that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

Lastly, the 1st rule in trading is to always minimize your losses! Profits are secondary... Know the difference.

*adapted from “Yumi 🌸, @samurairpips358”

**NOT TRADING ADVICE

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the compounding principle, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the table below. All the data for each ETF, CRYPTO, and almost every MAG7+ STOCK is also available [here](#).

Please do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and their trends based on several parameters that trigger buy, sell, or hold signals through if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly modify the code to another language if necessary.

LONG-ONLY TRADING SYSTEM RETURNS FOR THE INDEXES*					
Time frame	Percentage (%) of equity		Total Trades	Average Gain	Average Loss
	100	50			
S&P500 (SPX)*					
Short-term (Daily)	3081.2%	518.0%	977	2.9%	-1.2%
Intermediate-term (Weekly)	2625.9%	500.2%	205	8.5%	-2.4%
Long-term (Monthly)	6651.3%	910.9%	34	25.2%	-6.0%
NASDAQ100 (NDX)**					
Short-term (Daily)	1451.8%	356.0%	631	4.5%	-1.9%
Intermediate-term (Weekly)	5873.7%	836.3%	111	12.0%	-4.4%
Long-term (Monthly)	11176.2%	1912.2%	22	79.5%	-8.3%
DOW JONES INDUSTRIAL AVERAGE (INDU)***					
Short-term (Daily)	2131926.1%	19362.6%	1812	3.5%	-1.3%
Intermediate-term (Weekly)	202979.1%	6350.4%	377	9.7%	-2.5%
Long-term (Monthly)	90192.3%	4536.4%	81	26.3%	-5.8%
*Since Inception (March 1957)	**Since Inception (January 1985)	***Since Inception (May 1896)			
*BACKTESTING PERFORMED ON DATA SINCE INCEPTION AND ENDING 09/08/2025					

LONG-ONLY TRADING SYSTEM RETURNS FOR BITCOIN AND ETHEREUM UNTIL 09/08/2025			
Time frame (Resolution)	Percentage (%) of equity		Total Trades
	100	50	
Bitcoin (BTC)*			
Short-term (Daily)	1374256%	47330%	280
Intermediate-term (Weekly)	4051319%	121198%	37
Long-term (Monthly)	508225%	110685%	5
Ethereum (ETH)**			
Short-term (Daily)	272699%	20817%	214
Intermediate-term (Weekly)	214829%	31358%	31
Long-term (Monthly)	10317%	7631%	10
*Since data available (August 2011) via BITSTAMP	**Since data available (August 2015)		

LONG-ONLY TRADING SYSTEM RETURNS FOR THE MAG 7+ STOCKS*					
Time frame	Percentage (%) of equity		Total Trades	Average Gain	Average Loss
	100	50			
AAPL					
Short-term (Daily)	120987.2%	6474.3%	634	11.9%	-3.9%
Intermediate-term (Weekly)	390714.6%	14255.1%	125	31.7%	-7.2%
Long-term (Monthly)	46168.8%	7215.0%	27	141.8%	-16.1%
AMZN					
Short-term (Daily)	51553.6%	3923.3%	421	10.9%	-3.5%
Intermediate-term (Weekly)	58010.7%	5790.1%	84	45.9%	-6.5%
Long-term (Monthly)	70969.1%	8815.8%	18	229.4%	-11.3%
GOOG					
Short-term (Daily)	190.7%	131.8%	196	4.2%	-2.1%
Intermediate-term (Weekly)	1222.9%	588.0%	33	13.4%	-5.5%
Long-term (Monthly)	2849.6%	1149.1%	7	63.3%	-3.7%
META					
Short-term (Daily)	313.9%	136.4%	206	8.3%	-2.9%
Intermediate-term (Weekly)	1899.2%	446.9%	35	25.8%	-4.0%
Long-term (Monthly)	413.4%	172.1%	7	72.1%	-6.5%
MSFT					
Short-term (Daily)	2765.1%	608.2%	618	6.8%	-2.6%
Intermediate-term (Weekly)	6334.6%	1189.0%	128	23.5%	-5.7%
Long-term (Monthly)	46875.7%	9310.3%	23	388.5%	-7.8%
NFLX					
Short-term (Daily)	7997.8%	1295.8%	339	10.9%	-4.1%
Intermediate-term (Weekly)	28749.7%	3148.2%	71	37.3%	-9.2%
Long-term (Monthly)	13843.3%	2104.9%	11	130.9%	-9.6%
NVDA					
Short-term (Daily)	78562.3%	4850.2%	382	13.9%	-4.9%
Intermediate-term (Weekly)	62424.6%	5799.7%	86	47.5%	-9.5%
Long-term (Monthly)	66755.2%	8925.3%	15	195.1%	-18.8%
TSLA					
Short-term (Daily)	4602.4%	1107.9%	223	19.1%	-4.4%
Intermediate-term (Weekly)	5341.8%	1381.9%	48	64.5%	-7.5%
Long-term (Monthly)	1943.5%	1177.2%	15	329.0%	-16.2%
*BACKTESTING PERFORMED ON DATA SINCE IPO AND ENDING 09/08/2025					

*Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 09/09/2025.

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

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