INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS

BY DR. ARNOUT TER SCHURE & ASSOCIATES, 10/30/2025

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: LAST UPDATED ON 10/30 AT 4:05 PM PST

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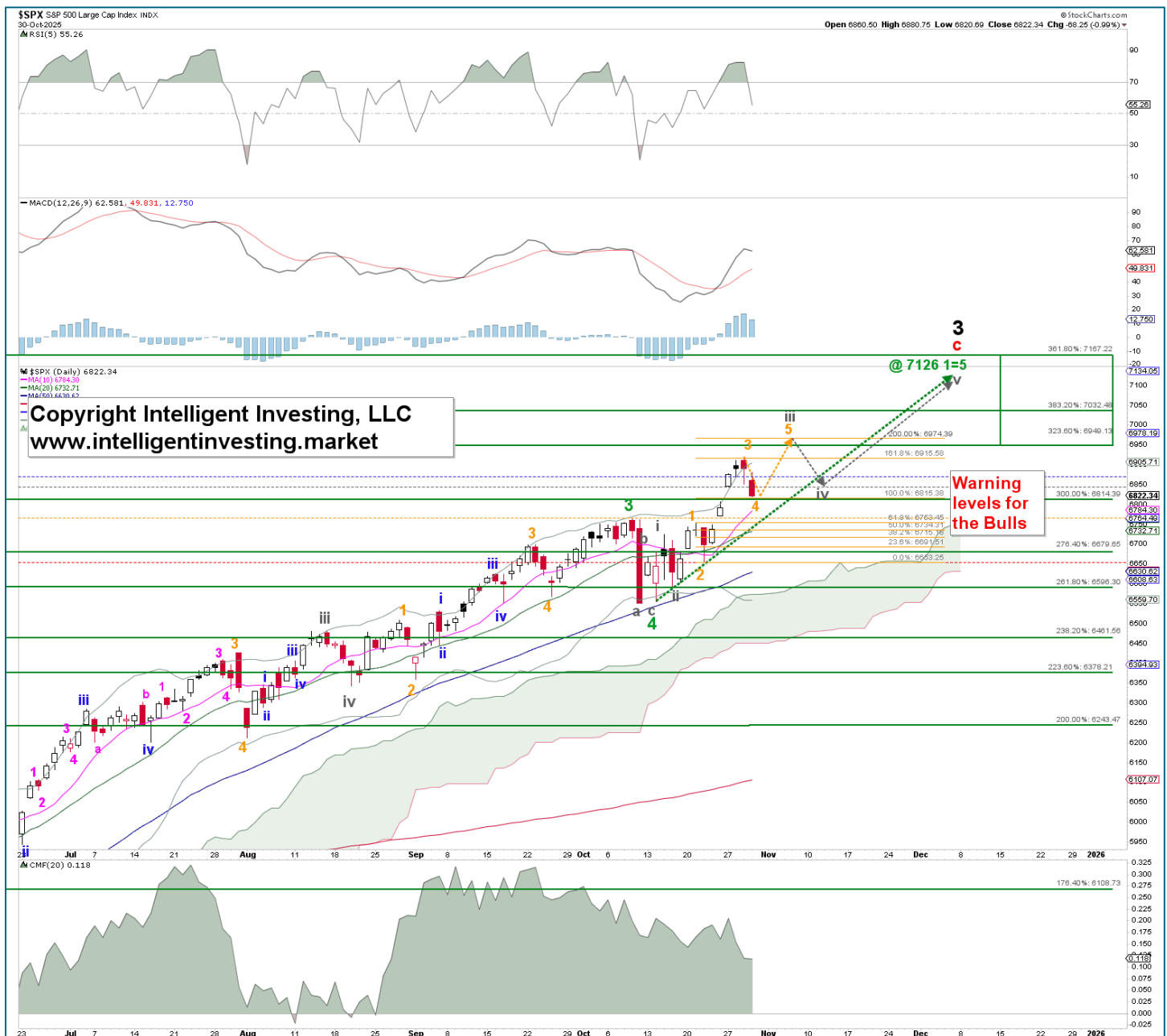All our posts on **X**, which often include bonus charts and trade setups, are available here.

STOCKMARKETS

SP500

Yesterday we found "*W-3 of W-iii of W-5 has topped, and W-4 is underway to ideally 6825+/-10 before W-5 kicks in to ideally 6950-25, etc. See the daily chart below. Our overall target based on W-5 = W-1 remains around 7126, which is very close to our long-standing 7120 target for the W-c of W-3.*" Today we got 6820! One cannot get it more accurate than this!

With AMZN up 14% and AAPL up 4.5% on earnings, the futures are already up ~1%, so we should see **W-5** tomorrow. Thus, our forecast remains on track, as always contingent on the index's price holding above the critical (orange and red warning levels).

The warning levels for the bulls on the daily chart remain at: **6870 (25% chance the W-5 uptrend is over)**, **6843 (50% chance)**, **6752 (75% chance)**, and **6655 (W-5 uptrend over).**
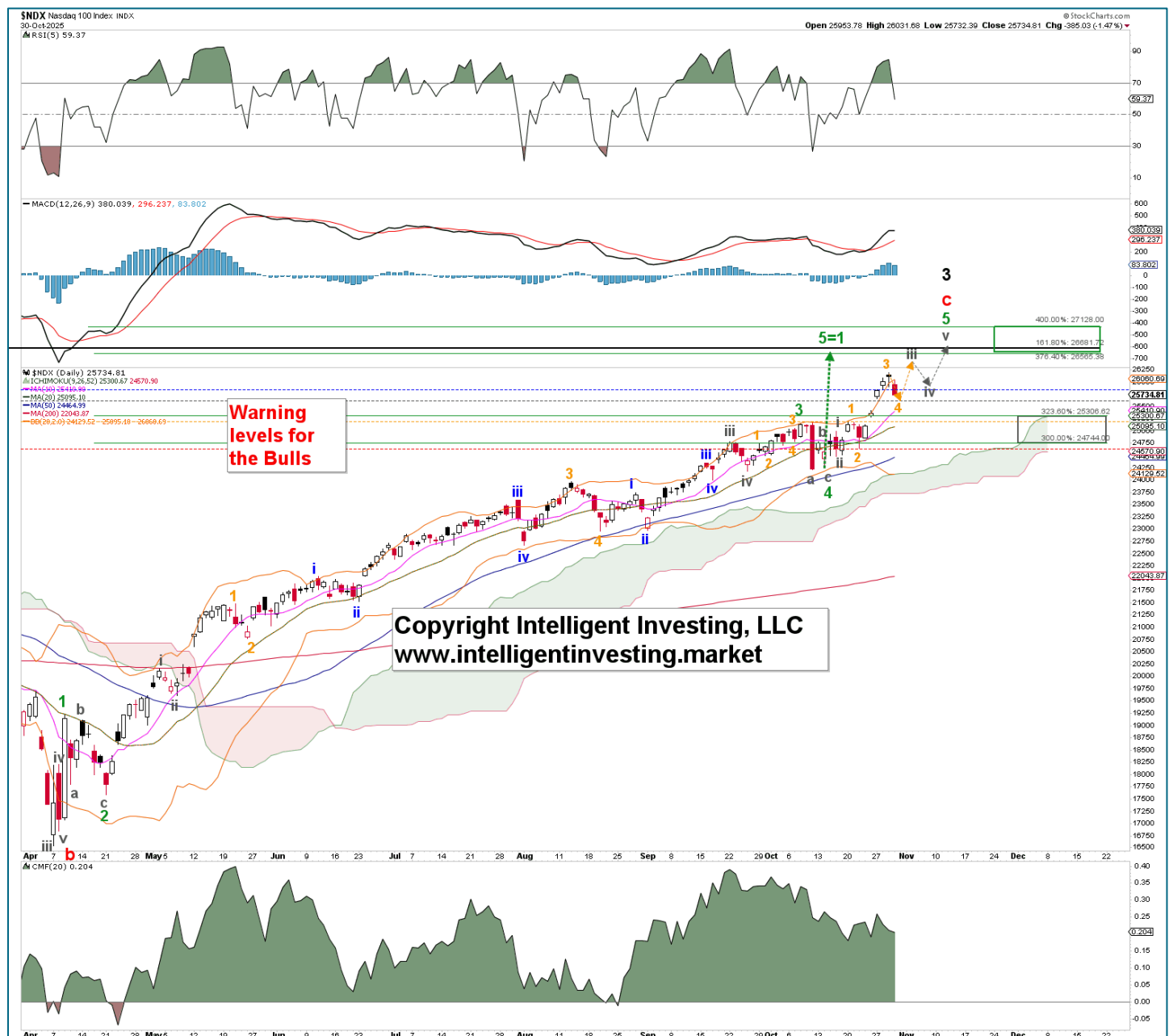
NASDAQ100

Over the past several days, we've been tracking the **W-3**, **4**, **5** sequence (see the chart below), and the first two waves have materialized as anticipated. **W-3** topped yesterday, and we concluded correctly then, "*Today we got that down day, so **W-3** of **W-iii** of **W-5** has likely topped, and **W-4** is underway, ideally to 25625+/-100 before **W-5** kicks in, ideally to 26250-500, etc.*" The index bottomed out at 25732 today. One cannot get it any more accurate than this.

With AMZN up 14% and AAPL up 4.5% on earnings, the futures are already up 1%, so we should see **W-5** tomorrow. Thus, our forecast remains on track, as always contingent on the index's price holding above the critical (orange and red warning levels). See below. Thus, we keep our overall target based on the **W-5** = **W-1** at approximately 26680, which has been our long-standing upside target for the **W-c** of **W-3**.

The warning levels for the bulls on the daily chart remain at: **25864 (25% chance the W-5 uptrend is over),** **25656 (50% chance),** **25183 (75% chance),** and **24652 (W-5 uptrend over).**

DOW JONES INDUSTRIAL AVERAGE

No changes from yesterday: We are tracking the subdividing **W-iii/c** rally, and the **W-iii** of **W-3** of **W-iii/c** has most likely topped today, and **W-iv** is about complete too. All on track as anticipated. Thus, **W-v** should commence soon, contingent on the index holding above the warning levels, targeting ideally 48585-49130, assuming an ideal Fib-based (blue) impulse pattern. See the daily chart below.

Therefore, the warning levels remain at: **47675 (25% chance the W-iii/c uptrend is over)**, 47375 (50% chance), **46688 (75% chance)**, **46461 (the W-iii/c uptrend is over).**

SMALL CAPS

Yesterday, we found that the SML stopped following a standard impulse pattern, making our lives more difficult regarding this index (all others are still on track). We concluded, "*we are at a crossroads: either complete another ending diagonal as shown, or the green* **W-4** *will take over and morph into some flat (3-3-5).* " These two options are shown below, with the **W-iii** subdividing into the **W-a**, **b**, **c** path, while a drop below 1425 opens the door for the "**Alt: c**" down to 1340-90. Thus, the index remains shrouded in some smoke and we must led it clear before we can make any grand conclusions.
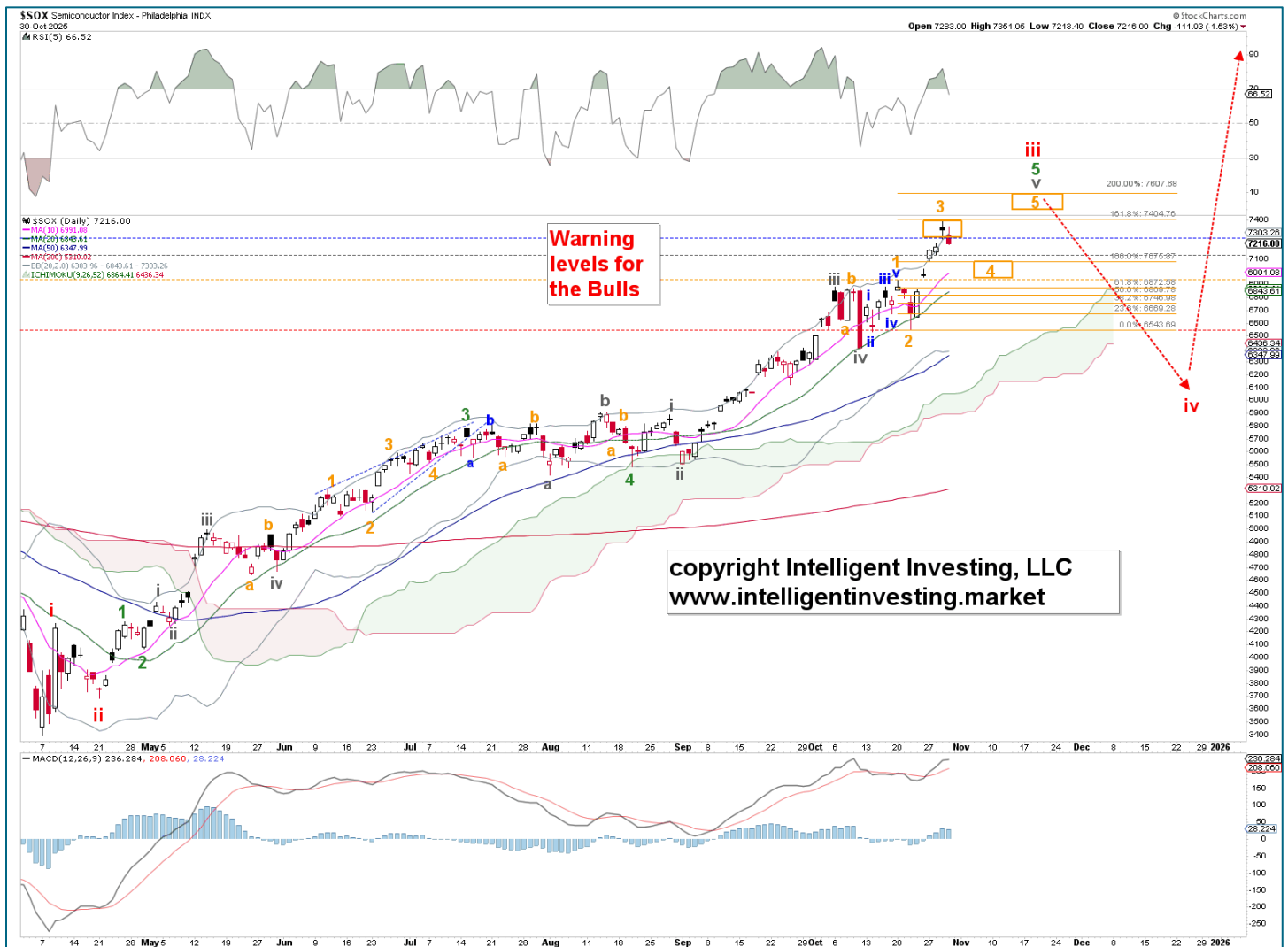
Meanwhile, the warning levels remain the same: *1475 (25% chance the W-5 uptrend is over), 1464 (50% chance), 1440 (75% chance), 1425 (the W-5 uptrend is over).*"

SEMI CONDUCTORS

Two days ago, and reiterated yesterday, we found "*A down day tomorrow will confirm that the W-3 of W-v, has topped right at the ideal 161.80% extension and that W-4 is underway, to ideally 7000-7100, followed by a W-5, to approximately 7500-7600; respectively.*"

Today, we got that down, so no surprise; everything is still on track. Thus, the warning levels for the Bulls remain at: **7257 (25% chance the W-v uptrend is over), 7136 (50% chance), 6935 (75% chance), 6547 (the W-v uptrend is over).** And we expect the **W-5** to commence soon, contingent—as always—on price holding above, especially the 3rd and 4th warning levels.
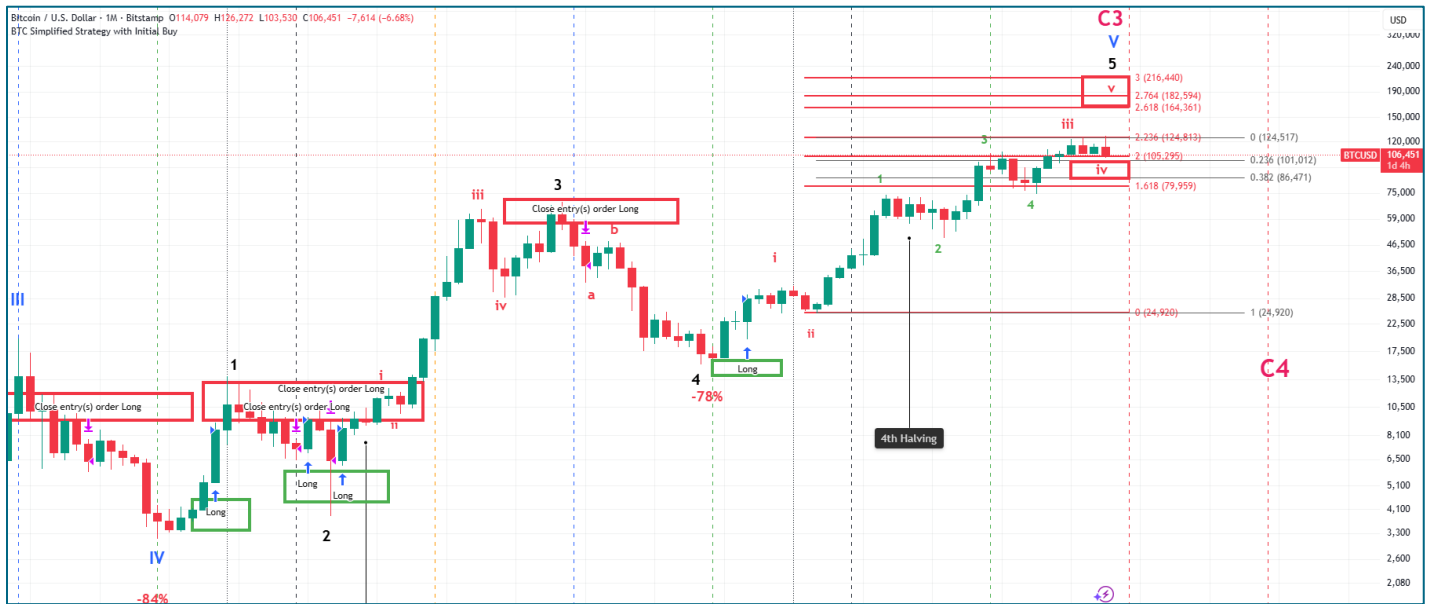
CRYPTOCURRENCIES

BITCOIN

Big-picture-wise, we still haven't seen a final 5th wave, as there have been only 7 waves up from the 2022 low (down months are included as part of corrective waves: the 2nd and 4th waves). Meanwhile, BTC has mostly moved sideways over the last 4 months, and as they say, "*the longer the base, the higher in space*", whereas in previous bear markets (2014, 2018, 2022), it had erased up to approximately 60%, 73%, and 53% by this time. Therefore, the current price action doesn't yet support a bear market thesis. Additionally, the price is only 15% away from its most recent ATH set on October 6. So, it's far too early to confidently say a new bear has begun. As a result, BTC would need to drop below 86471 (the 38.2% retracement) to signal that the top is in.
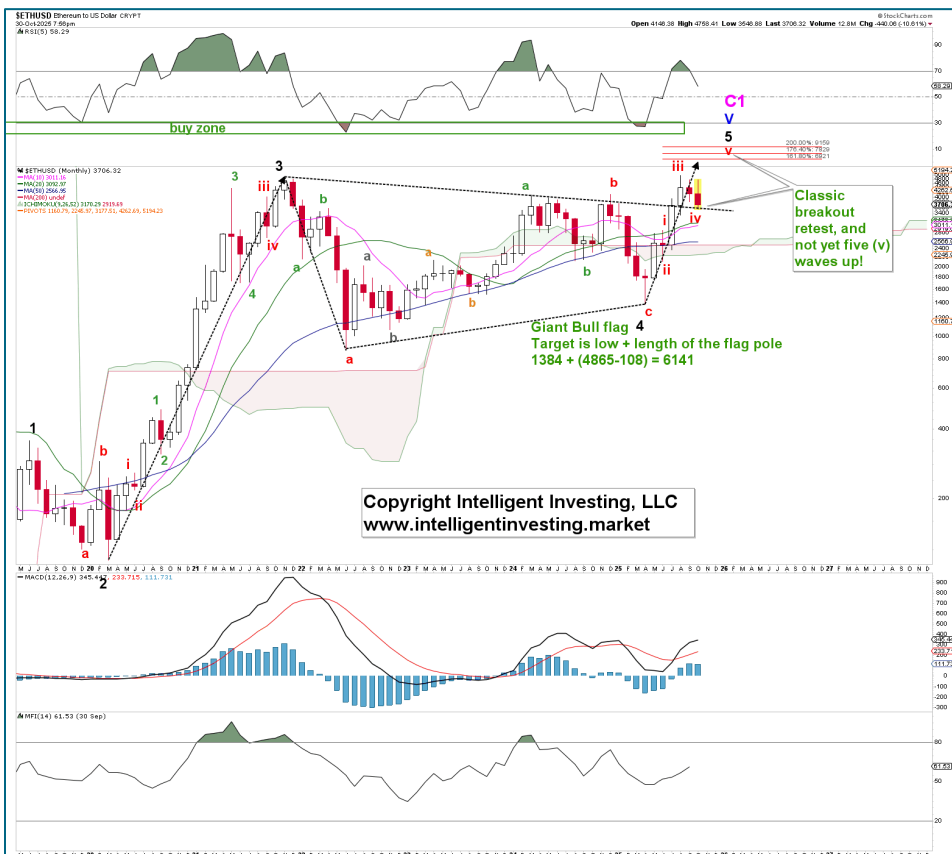
ETHEREUM

Big-picture-wise, we're still missing a final 5th wave, both on the linear and the log scale, as so far there's only been three waves up from the April low (down months are corrective). ETH will have to drop below 2879 without making a higher high to suggest otherwise. Meanwhile, the last two months continue to look corrective (abc).

BINANCE

Like BTC and ETH, which support our big-picture thesis for BNB, as BNB and BTC have essentially moved in unison (see the chart below: candles vs. line), we still haven't seen a final 5th wave, and the current decline is part of the anticipated red **W-iv**. Thus, BNB remains on track, and we expect the **W-iv** to bottom out soon at around 880 ± 60 before **W-v** kicks in. The warning levels remain at: **939 (25% chance the W-5 uptrend is over)**, **832 (50% chance)**, **733 (75% chance)**, **515 (the W-5 uptrend is over).**
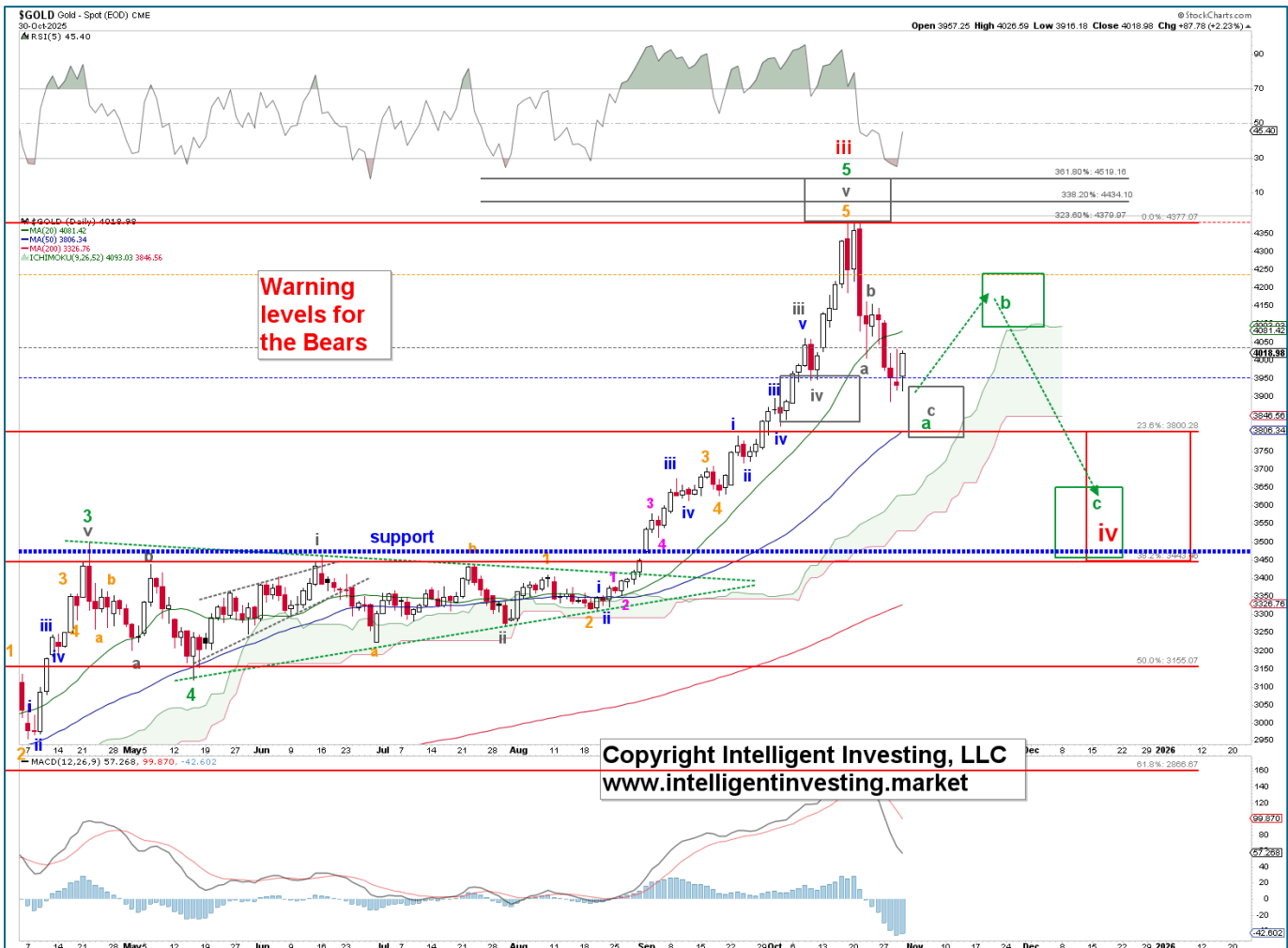
GOLD, MINERS & OIL

GLD & GOLD

Today's price action resolved more than yesterday did, and we still view the B-wave as underway, contigent on GLD and GOLD holding above this week's lows. As such, the charts speak for them selves:

GLD: The daily RSI5 dipped earlier this week into the "low risk buy zone". So far so good! We continue to expect the **W-a** to be complete and the **W-b** to be underway.
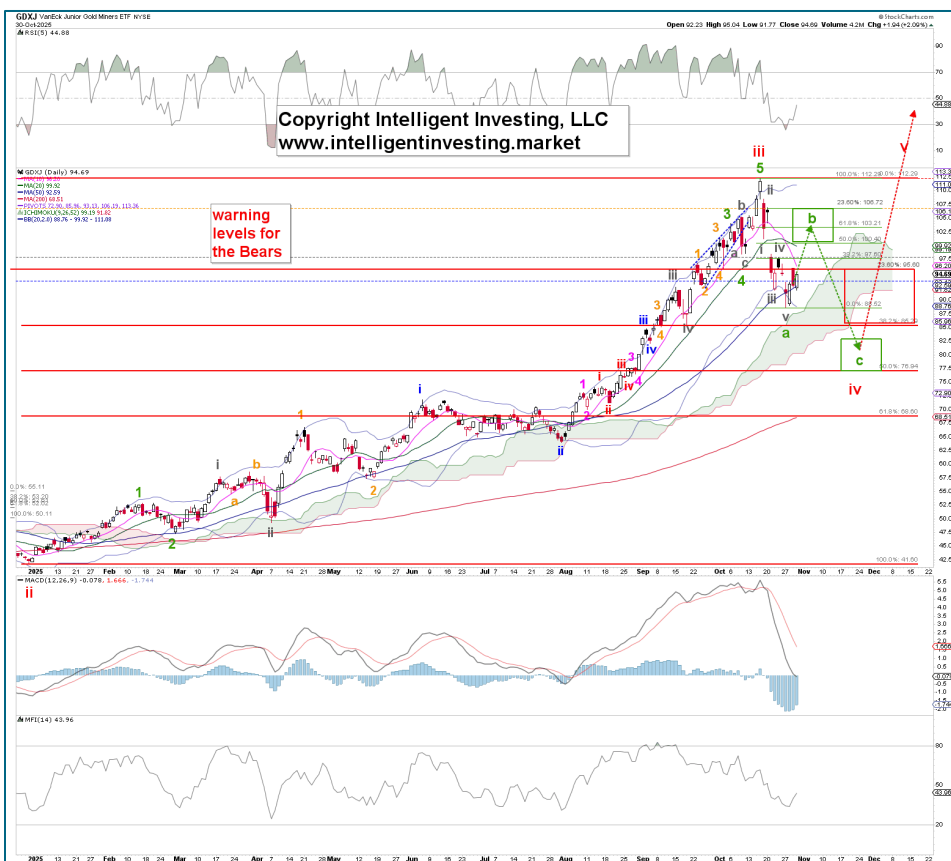
GOLD: The daily RSI5 dipped earlier this week into the "low risk buy zone". So far so good! We continue to expect the **W-a** to be complete and the **W-b** to be underway

GDX & GDXJ

No changes from the last few days: "The B-wave *should now be underway; it can morph into a zigzag, flat, or triangle, TBD!*" But we keep our eyes on the price: the target zone at 76-78 for GDX and 100-106 for GDX. All contingent on the ETFs holding above this week's lows.

ETF TRADE ALERTS*

- · Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- · Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- · Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- · **Short-term 10/30: HOLD the position bought 10/20. Buy signal was given at 46706.58. UP 1.8%**
- · Intermediate-term On 10/24: HOLD the long position bought 05/09. BUY signal given at $41249. UP 14.4%(!)
- · Long-term On 09/30: HOLD the position bought 06/30. BUY signal given at 43948.56. UP 5.3%.

NDX* (QQQ, other ETFs are QLD, TQQQ)

- · **Short-term 10/30: HOLD the position bought 10/17. Buy signal was given at 24817.95. UP 3.7%**
- · Intermediate-term On 10/24: HOLD the position bought 05/02. BUY signal given at $20102.61. UP 26.4% (!).
- · Long-term On 09/30: HOLD the position bought 05/30. BUY signal given at $21340.9. UP 15.6%

S&P500* (SPY, other ETFs are SSO, SPXL)

- · **Short-term 10/30: HOLD the position bought 10/20. Buy signal was given at 6735.13. UP 1.3%**
- · Intermediate-term On 10/24: HOLD the position bought 05/02. BUY signal given at $5686.67. UP 19.3% (!).
- · Long-term On 09/30: HOLD the position bought 05/30. BUY signal given at $5911.69. UP 13.2%

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- · **Short-term 10/30: HOLD the position bought 10/15. The buy signal was given at 6767.06. UP 6.6%.**
- · Intermediate-term On 10/24: HOLD the long position bought 05/09 . BUY signal given at $4466.50. UP 56.1% (!)
- · Long-term On 09/30: HOLD the position bought 06/30. BUY signal given at 5544.92. UP 14.8% (!).

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- · **Short-term 10/30: SELL the position bought 10/20. Buy signal was given at 1457.03. DOWN 1.6%**
- · **Intermediate-term On 10/24: HOLD the position bought 10/17. The buy signal was given at 1434.27. UP 3.1%**
- · Long-term On 09/30: HOLD the position bought 08/29. BUY signal given at 1435.58. UP 0.8%.

Bitcoin* (IBIT)

- · **Short-term 10/30: SELL the position bought 10/27. A buy signal given at $65.28. DOWN 7.4%.**
- · Intermediate-term 10/24: Stay in cash and wait for a new buy signal.
- · Long-term On 09/30: HOLD the IBIT position bought 05/30. BUY signal given at $59.46. UP 9.3%.

Ethereum* (ETHE)

- · **Short-term 10/30: SELL the position bought 10/27. A buy signal given at $34.49. DOWN 12.5%**
- · Intermediate-term 10/24: Stay in cash and wait for a new buy signal.
- · Long-term On 09/30: HOLD the position bought 07/31. BUY signal given at $30.86. UP 10.4% (!)

MAGNIFICENT 7+ TRADE ALERTS*

· Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
· Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
· Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

AAPL*

· **Short-term 10/30: HOLD the position bought 10/20. Buy signal was given at 1457.03. UP 3.4%**
· Intermediate-term On 10/24: HOLD the position bought on 07/03. BUY signal given at $213.85. UP 23.4% (!)
· Long-term On 09/30: HOLD the position bought 08/29. BUY signal given at 232.16. UP 9.4%

AMZN*

· **Short-term 10/30: HOLD the position bought 10/21. Buy signal was given at 222.03. UP 0.4%**
· Intermediate-term on 10/24: Stay in cash and wait for a new buy signal.
· Long-term On 09/30: HOLD the position bought 05/30. BUY signal given at $205.01. UP 7.1%.

GOOG*

· **Short-term 10/30: SELL the position bought 10/15. The buy signal was given at 251.71. UP 12.0%.**
· Intermediate-term On 10/24: HOLD the position bought 05/16. BUY signal given at $167.43. UP 56.3% (!)
· Long-term On 09/30: HOLD the position bought 06/30. BUY signal given at 178.05. UP 37.4% (!)

META*

· **Short-term 10/30: SELL the position bought 10/20. Buy signal was given at 732.17. DOWN 9.0%**
· Intermediate-term on 10/24: Stay in cash and wait for a new buy signal.
· Long-term On 09/30: HOLD the position bought 05/30. BUY signal given at $646.99. UP 13.4% (!)

MSFT*

· **Short-term 10/30: HOLD the position bought 10/21. Buy signal was given at 517.66. UP 1.6%**
· Intermediate-term On 10/24: HOLD the position bought 09/12. Signal given at 509.90. UP 2.6%.
· Long-term On 09/30: HOLD the position bought 05/30. BUY signal given at $460.36. UP 12.3% (!)

NFLX*

• Short-term 10/30: Stay in cash and wait for a new buy signal.
• Intermediate-term on 10/24: Stay in cash and wait for a new buy signal.
• Long-term On 09/30: HOLD the remaining 1/4 of the full position bought 12/30/'22 (!) and KEEP the stop at $607.33. Winning trade. (old trading system's signals)

NVDA*

• **Short-term 10/30: HOLD the position bought 10/24. Buy signal was given at 186.26. UP 8.9%**
• Intermediate-term On 10/24: HOLD the position bought 09/12. Signal given at 177.82. UP 4.7%
• Long-term On 09/30: HOLD the position bought 05/30. BUY signal given at $135.13. UP 37.7% (!)

TSLA*

· **Short-term 10/30: HOLD the position bought 10/17. Buy signal was given at 439.31. UP 0.1%**
· Intermediate-term On 10/24: HOLD the position bought 08/08. BUY signal given at 330.72. UP 31.7% (!)
· Long-term On 09/30: HOLD the position bought 05/30. BUY signal given at $346.46. UP 28.1% (!)

CRYPTOS TRADE ALERTS *

This is a working document since cryptocurrencies trade 24/7, 365 days a year. Check back daily around 5-6 pm PST to see if any signals have been generated. We also try to provide timely daily updates on weekends, but due to personal circumstances, that may not always be possible. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL), White = Stay in cash

BinanceCoin (BNB)*

- **Short-term System On 10/30:** Stay in cash and wait for a new buy signal.
- Intermediate-term system On 10/26: HOLD the position bought 05/09. BUY signal given at $650.98. UP 74.9% (!).
- Long-term System On 09/30: HOLD the position bought 06/30. BUY signal given at $657.64. UP 52.8% (!)

Bitcoin (BTC)*

- **Short-term 10/30: SELL the position bought 10/24. Signal given at 110960.72. DOWN 2.8%.**
- **Intermediate-term System On 10/26:** Stay in cash and wait for a new buy signal.
- Long-term System On 09/30: HOLD the remaining 1/4 of the full position bought 03/31/'23 (!) and MOVE the stop to $102412. Winning trade (per the old trading system).

ChainLink (LINK)*

- **Short-term 10/30: SELL the position bought 10/25. Buy signal was given at 18.07. DOWN 7.0%.**
- **Intermediate-term System On 10/26:** Stay in cash and wait for a new buy signal.
- Long-term System On 09/30: HOLD the position bought 07/31. BUY signal given at $16.93. UP 26.0%

Ethereum (ETH)*

- **Short-term System On 10/30:** Stay in cash and wait for a new buy signal.
- **Intermediate-term System On 10/26:** Stay in cash and wait for a new buy signal.
- Long-term System On 09/30: HOLD the position bought 07/31. Buy signal given at $3698.19. UP 11.0%

Solana (SOL)*

- **Short-term 10/30: HOLD the position bought 10/24. Buy signal was given at 193.37. DOWN 5.4%.**
- **Intermediate-term System On 10/26:** Stay in cash and wait for a new buy signal.
- Long-term System On 09/30: HOLD the position bought 07/31. Buy signal given at $172.22. UP 20.9%

TRON (TRX)*

- **Short-term System On 10/30:** Stay in cash and wait for a new buy signal.
- **Intermediate-term System On 10/26:** Stay in cash and wait for a new buy signal.
- Long-term System On 09/30: HOLD the remaining 1/4 of the full position bought 03/31/'23 (!) and KEEP the stop at $0.1682. Winning trade (per the old trading system).

TRADING IS BORING – JUST THE RULES, MA'AM*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
  - Thus, you act only because
    - "*The opportunity has arrived*,"
    - "*It's the rule,*"
    - "*There is no choice but to act*."
- You don't have the authority to decide "*whether or not to follow that rule*."
- Avoid setting a daily profit target.
  - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (%, WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
  - It's not about how many trades you win.
  - It's about cutting losers and allowing winners to run.

Did you make a "good trade" today? Well, kudos to you, but if you only looked at the trade's profit to decide whether it was good, you did it all wrong. Specifically, your P/L has nothing to do with that assessment. A profit gained by breaking your rules is the worst trade because it creates a false sense of success in your mind. Conversely, a loss that occurs while perfectly following your rules is a valuable learning experience that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

OUR CURRENT POSITIONS**

ALAB, AMZN, APP, BITO, ETHE, GDX, GM, IOVA, META, MSTR, QUBT, RIOT, RKLB, SPXU, TQQQ

*adapted from "Yumi 🌸, @samuraipips358"

**NOT TRADING ADVICE

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the principle of compounding, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the table below. All the data for each ETF, CRYPTO, and almost every MAG7+ STOCK is also available **here**.

Please do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and their trends based on several parameters that trigger buy, sell, or hold signals through if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly modify the code to another language if necessary.

LONG-ONLY TRADING SYSTEM RETURNS FOR THE INDEXES*

Time frame	Percentage (%) of equity 100	Percentage (%) of equity 50	Total Trades	Average Gain	Average Loss
S&P500 (SPX)*					
Short-term (Daily)	3081.2%	518.0%	977	2.9%	-1.2%
Intermediate-term (Weekly)	2625.9%	500.2%	205	8.5%	-2.4%
Long-term (Monthly)	6651.3%	910.9%	34	25.2%	-6.0%
NASDAQ100 (NDX)**					
Short-term (Daily)	1451.8%	356.0%	631	4.5%	-1.9%
Intermediate-term (Weekly)	5873.7%	836.3%	111	12.0%	-4.4%
Long-term (Monthly)	11176.2%	1912.2%	22	79.5%	-8.3%
DOW JONES INDUSTRIAL AVERAGE (INDU)**					
Short-term (Daily)	2131926.1%	19362.6%	1812	3.5%	-1.3%
Intermediate-term (Weekly)	202979.1%	6350.4%	377	9.7%	-2.5%
Long-term (Monthly)	90192.3%	4536.4%	81	26.3%	-5.8%
*Since Inception (March 1957)	**Since Inception (January 1985)	***Since Inception (May 1896)			
*BACKTESTING PERFORMAED ON DATA SINCE INCEPTION AND ENDING 09/08/2025					

LONG-ONLY TRADING SYSTEM RETURNS FOR BITCOIN AND ETHEREUM UNTIL 09/08/2025

Time frame (Resolution)	Percentage (%) of equity 100	Percentage (%) of equity 50	Total Trades
Bitcoin (BTC)*			
Short-term (Daily)	1374256%	47330%	280
Intermediate-term (Weekly)	4051319%	121198%	37
Long-term (Monthly)	508225%	110685%	5
Ethereum (ETH)**			
Short-term (Daily)	272699%	20817%	214
Intermediate-term (Weekly)	214829%	31358%	31
Long-term (Monthly)	10317%	7631%	10
*Since data available (August 2011) via BITSTAMP		**Since data available (August 2015)	

LONG-ONLY TRADING SYSTEM RETURNS FOR THE MAG 7+ STOCKS*

Time frame	Percentage (%) of equity 100	Percentage (%) of equity 50	Total Trades	Average Gain	Average Loss
AAPL					
Short-term (Daily)	120987.2%	6474.3%	634	11.9%	-3.9%
Intermediate-term (Weekly)	390714.6%	14255.1%	125	31.7%	-7.2%
Long-term (Monthly)	46168.8%	7215.0%	27	141.8%	-16.1%
AMZN					
Short-term (Daily)	51553.6%	3923.3%	421	10.9%	-3.5%
Intermediate-term (Weekly)	58010.7%	5790.1%	84	45.9%	-6.5%
Long-term (Monthly)	70969.1%	8815.8%	18	229.4%	-11.3%
GOOG					
Short-term (Daily)	190.7%	131.8%	196	4.2%	-2.1%
Intermediate-term (Weekly)	1222.9%	588.0%	33	13.4%	-5.5%
Long-term (Monthly)	2849.6%	1149.1%	7	63.3%	-3.7%
META					
Short-term (Daily)	313.9%	136.4%	206	8.3%	-2.9%
Intermediate-term (Weekly)	1899.2%	446.9%	35	25.8%	-4.0%
Long-term (Monthly)	413.4%	172.1%	7	72.1%	-6.5%
MSFT					
Short-term (Daily)	2765.1%	608.2%	618	6.8%	-2.6%
Intermediate-term (Weekly)	6334.6%	1189.0%	128	23.5%	-5.7%
Long-term (Monthly)	46875.7%	9310.3%	23	388.5%	-7.8%
NFLX					
Short-term (Daily)	7997.8%	1295.8%	339	10.9%	-4.1%
Intermediate-term (Weekly)	28749.7%	3148.2%	71	37.3%	-9.2%
Long-term (Monthly)	13843.3%	2104.9%	11	130.9%	-9.6%
NVDA					
Short-term (Daily)	78562.3%	4850.2%	382	13.9%	-4.9%
Intermediate-term (Weekly)	62424.6%	5799.7%	86	47.5%	-9.5%
Long-term (Monthly)	66755.2%	8925.3%	15	195.1%	-18.8%
TSLA					
Short-term (Daily)	4602.4%	1107.9%	223	19.1%	-4.4%
Intermediate-term (Weekly)	5341.8%	1381.9%	48	64.5%	-7.5%
Long-term (Monthly)	1943.5%	1177.2%	15	329.0%	-16.2%
*BACKTESTING PERFORMED ON DATA SINCE IPO AND ENDING 09/08/2025					

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of $49.99, you earn a 50% discount on your next monthly payment, worth up to $49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

Spread the word!