

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD, MINERS & OIL
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOUT TER SCHURE & ASSOCIATES, 11/14/2025

THIS IS A WORKING DOCUMENT. ONCE THE LINK HAS BEEN EMAILED OUT, YOU CAN CHECK BACK AT ANY TIME TO SEE IF IT HAS BEEN UPDATED BY CHECKING THE TIMESTAMP: **VERSION 1 AST UPDATED ON 11/15 AT 1:45 PM PST**

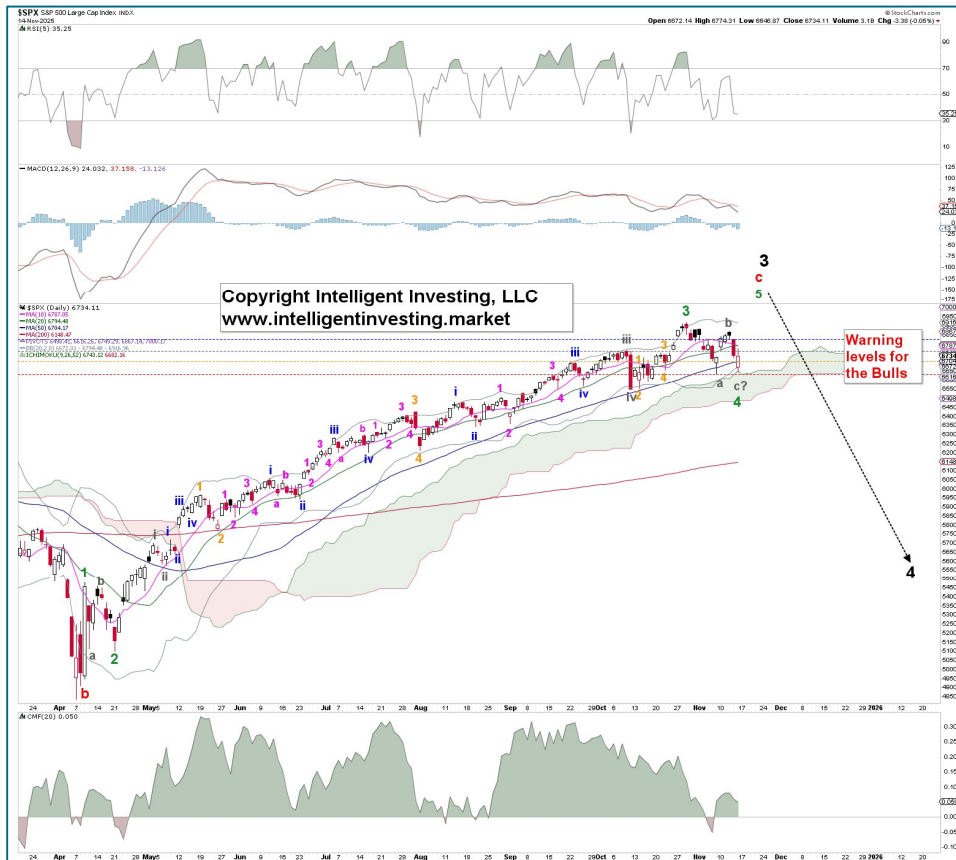
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All our posts on X, which often include bonus charts and trade setups, are available [here](#).

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STOCKMARKETS

SP500



We can count the protracted **W-4** as complete, with Friday's low as **W-c** and this week's high as **W-b** as complete.

The 65 min chart shows there's five waves down from the **W-b** high and that the **W-c** can be considered complete as long as Friday's low holds. An up day on Monday will likely also kick in good positive divergence in the daily NYAD reading (see page 6).

Thus, contingent on holding above Friday's low the bulls can try again. Just like last Friday was a bullish reversal candle, so was this Friday's.

Lastly, the index closed higher for the week, although only 0.1%, but that's not bearish.



S&P 500 Index (INDX)
 October 2008
 ▲ INDX (15) 42.63

Open: 24556.66 High: 25199.63 Low: 24534.90 Close: 25009.24 Volume: 1.3B Chg: +14.78 (0.05%)

BUY ZONE for short-term trades

MACD(12,26,9) -99.254, -87.270, -11.994

INDX (45 min) 2008.24

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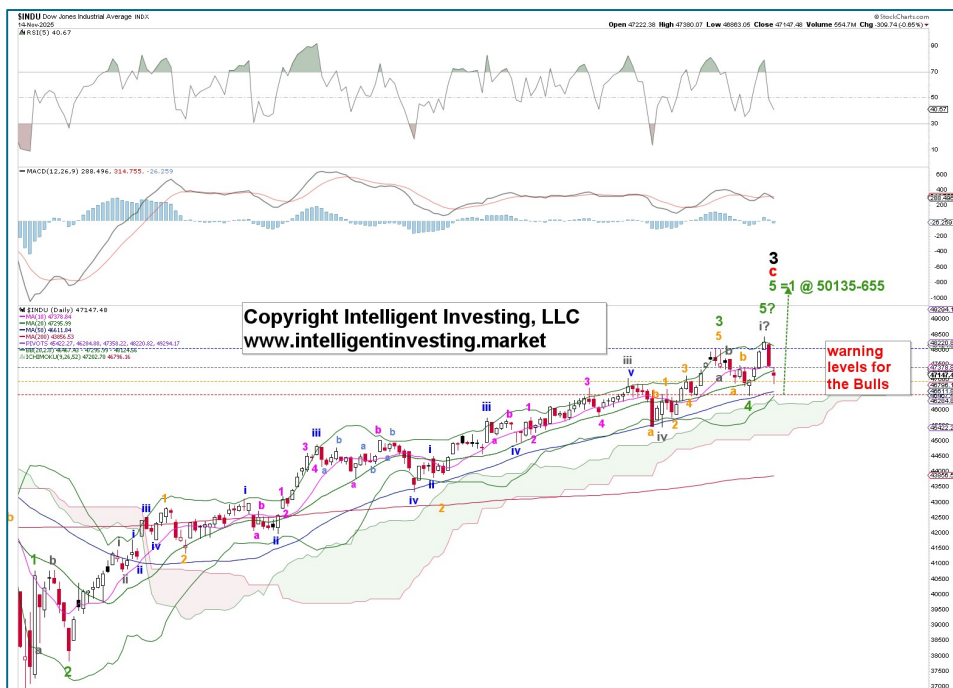
leading diagonal

Most oversold MACD reading since the April 7 low...

Thus, contingent on holding above Friday's low the bulls can try again. Just like last Friday was a bullish reversal candle, so was this Friday's.



DOW JONES INDUSTRIAL AVERAGE



The DOW, contrary to the SPX and NDX, can allow for the gray **W-i**, **ii** setup as long as last week's low holds. **W-iii** is confirmed with a new ATH.

On the bigger time frame, monthly chart, we can allow for a **W-a**, **-b** **-c** setup to the target zones shown on the chart contingent on holding above the warning levels.



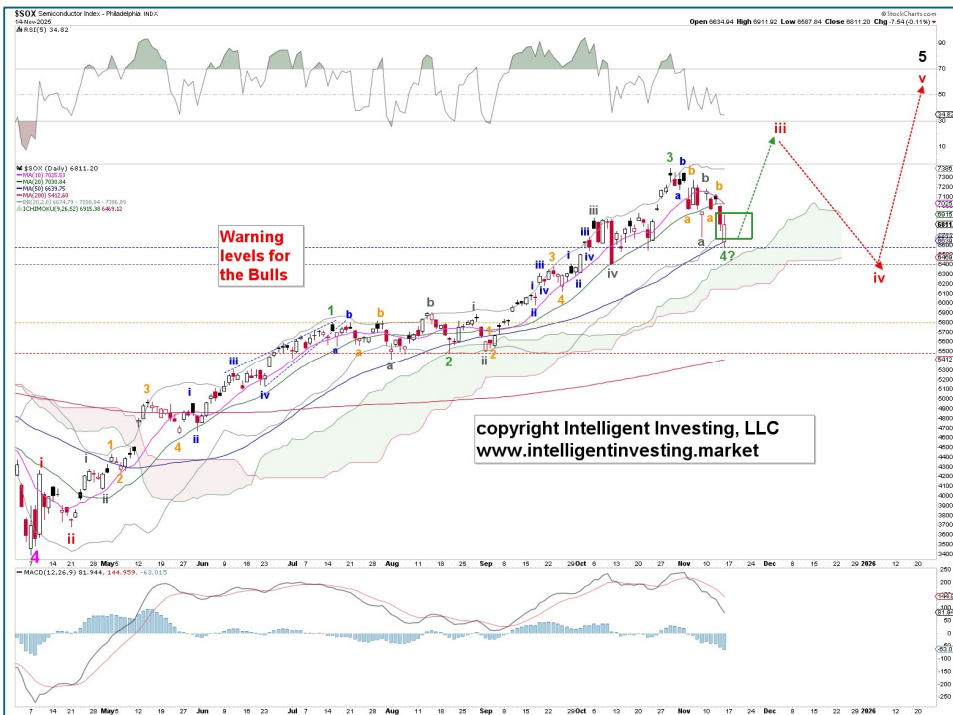
SEMI CONDUCTORS



The longer we stare at this index, the worse the price action (in the boxes) gets. The upside in the blue box is as confusing and overlapping as the downside in the orange box... We wish it was different, but we don't make the markets...

So, we decided to go back to the beginning (remember the "if you misinterpret one set of 1st and 2nd waves at the beginning, you will miss the final sets of 4th and 5th waves as well!?) and find that the index, like the others presented today, can be completing a 4th wave.

Below 6403 increases the chances it is already in the larger red W-iv. But even then we still need a larger red W-v... Above 7104 and W-5 of W-iii is most likely (75% chance) underway.

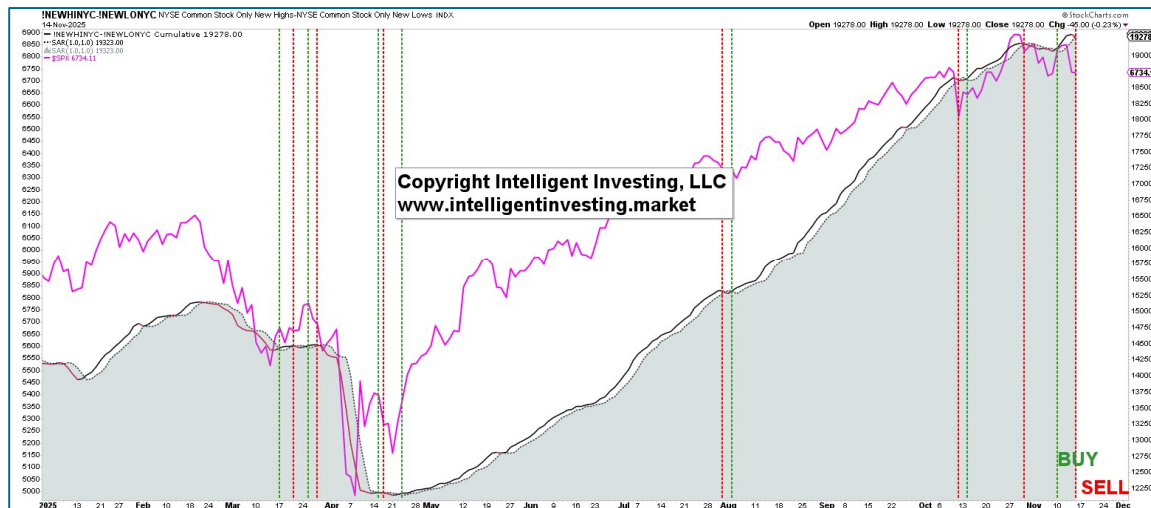


MARKET BREADTH AND SENTIMEN

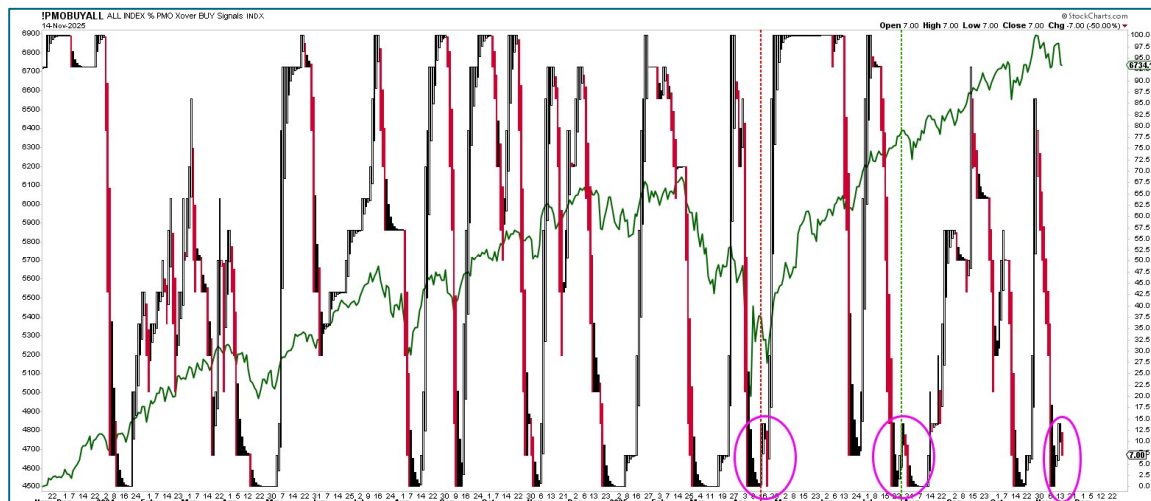
More potential positive divergences are building. An up day on Monday would greatly help confirm it. BULLISH



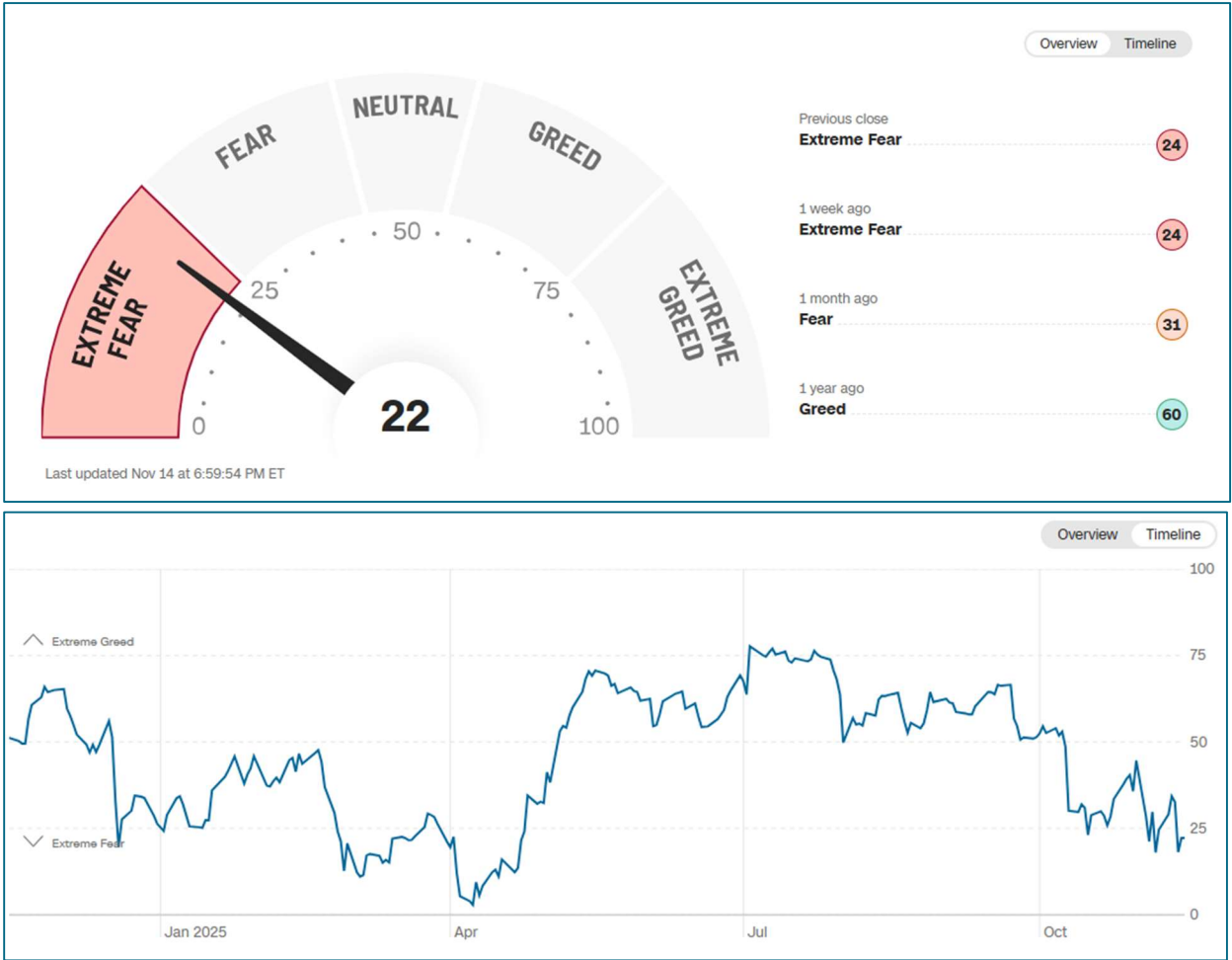
Our interim trend indicator switched back to a sell: BEARISH



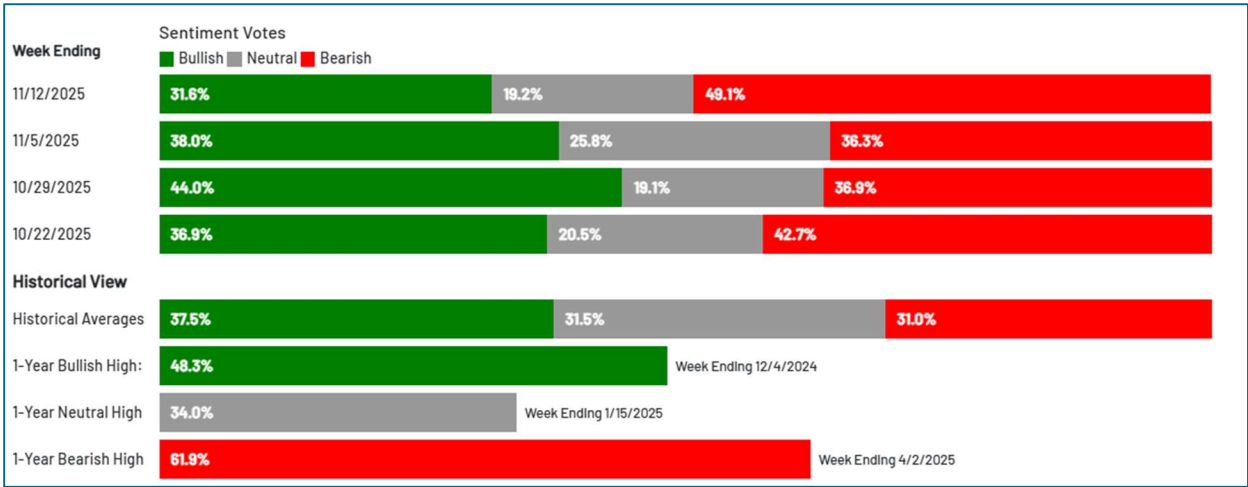
The PMOBUY ALL indicator is currently behaving like it did in April and July: BULLISH



The more technical than true sentiment, CNN Fear and Greed Index has been at extreme fear for a while now: Bullish. Not yet as low as back in April but at the early March levels, when most of the spring correction has already passed. BULLISH



The AAI sentiment reading for the past week is also bearish, which from a contrarian perspective is BULLISH



BITCOIN



The price action from the ATH is overlapping and therefore most likely corrective. This week's low cannot be a third wave low because the internal orange waves (1 and 4) overlap as in a diagonal and that it not allowed because diagonals only occur in W-a, W-c, W-1 and W-5.

Thus, we're most likely dealing with a W-c ED.

The \$95K level has been reached, and while we can still allow for a few more scribbles lower to even \$86K for the red W-iv, please know that the technical indicators are essentially record oversold, favoring reward over risk. As you can see, back in March-April it led to slightly lower prices first but then much higher prices.



Also, only in 2011 were both October and November 2011 down months. Never were both down months since. Back then December was a ~50% up month... That would target \$140-45K.

ETHEREUM



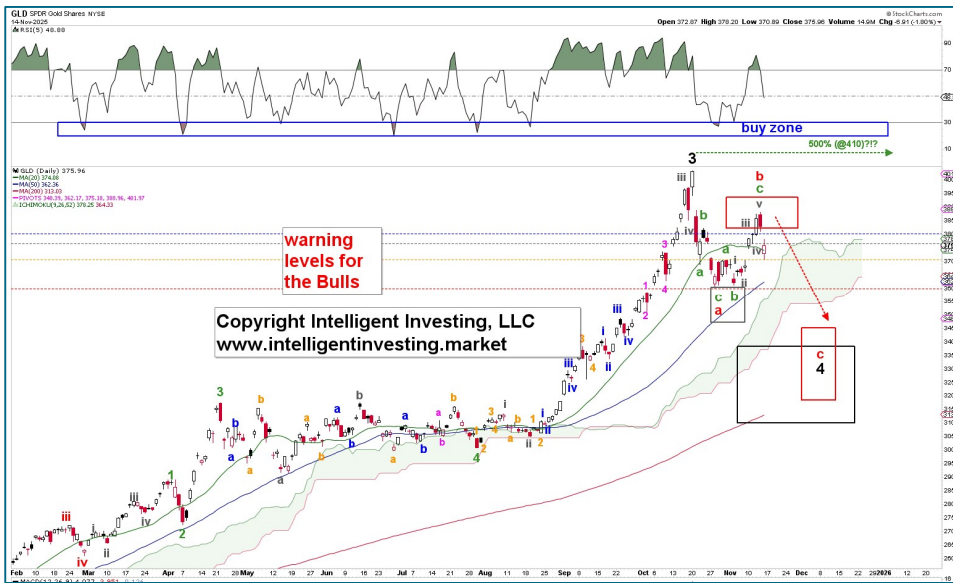
And there's that orange W-5 we were tracking. We can still allow for marginally lower prices, but note that positive divergences are forming on the RSI14 and the MACD is as oversold as it was back in April.

If we see overlap with the **W-i / W-1**, ETH did only three waves up and the recent ATH will then be labelled as a larger B-wave top of ongoing C4 with, with the final W-C of W-IV now underway. This C-wave will then most likely morph into an ending diagonal due the overlapping price action ether has already experienced since it hammered out its ATH



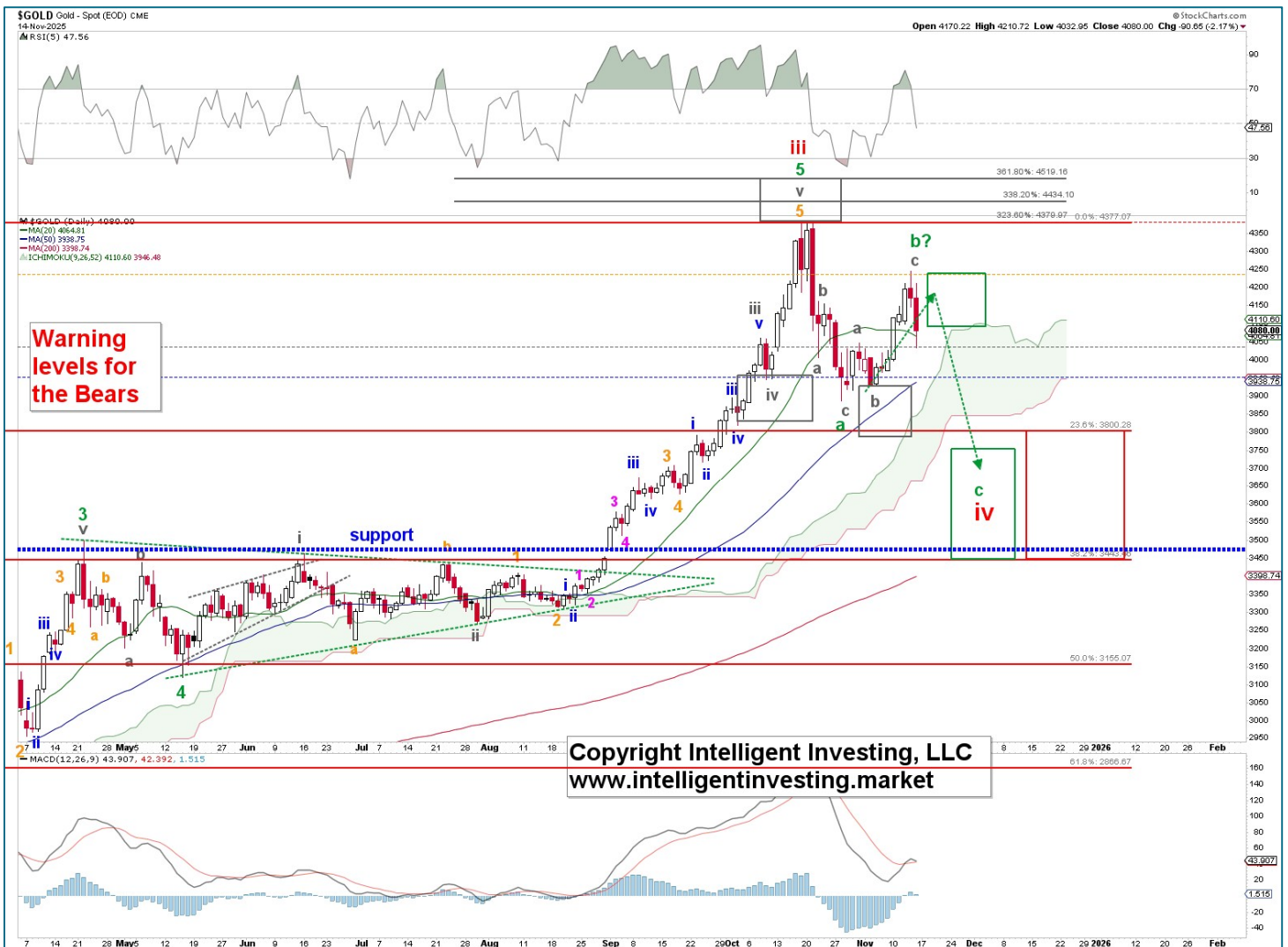
GOLD, MINERS & OIL

GLD and GOLD

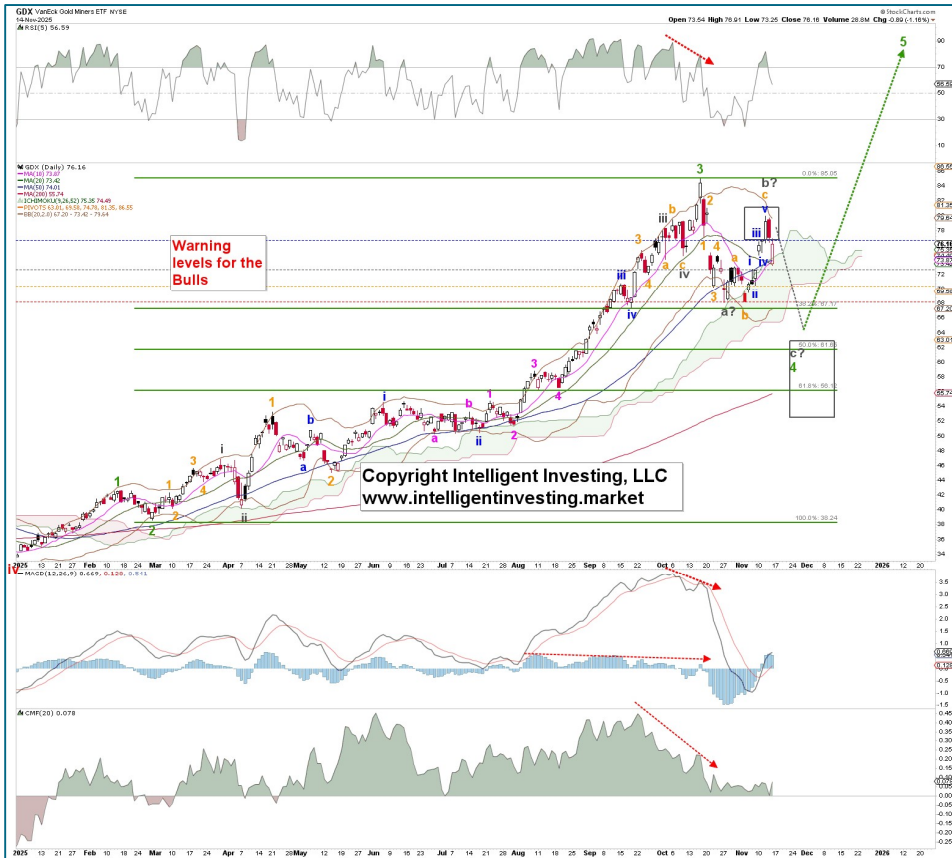


Although we don't have confirmation just yet, Friday's price action strongly suggests the B-wave has topped. Now let's see what the W-iv wants to morph into. We're showing a simple zigzag, but as the green W-4 earlier this year shows, it can become much uglier...

Other than that: so far so good. GLD and GOLD (as well as GDX and GDXJ) reached their target zones as expected and reversed from there as expected. That's as good as it gets and an easy trade!



GDX and GDXJ



Although we don't have confirmation just yet, Friday's price action strongly suggests the B-wave has topped. Now let's see what the W-iv wants to morph into. We're showing a simple zigzag, but it can become much uglier.

Meanwhile, we're showing a tentative Bullish option with GDXJ. It's at this stage just an option: W-1, 2 as we have no confirmation. Of course it requires price to hold the recent "W-a" lows and breakout above Thursday's highs to confirm the W-3.

Until then, it's a possibility, not a certainty.



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at the EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL, White = Stay in cash

DOW JONES* (DIA, OTHER ETFs ARE DDM, UDOW)

- Short-term On 11/5 HOLD the position bought 11/10. The Buy signal was given at 47368.63. DOWN 0.5% .
- Intermediate-term On 11/14: HOLD the long position bought 05/09. BUY signal given at \$41249. UP 14.3%(!)
- Long-term On 10/31: HOLD the position bought 06/30. BUY signal given at 43948.56. UP 7.8%.

NDX* (QQQ, OTHER ETFs ARE QLD, TQQQ)

- Short-term On 11/14: Stay in cash and wait for a new buy signal.
- Intermediate-term On 11/14: HOLD the position bought 05/02. BUY signal given at \$20102.61. UP 24.5% (!).
- Long-term On 10/31: HOLD the position bought 05/30. BUY signal given at \$21340.9. UP 15.6% (!)

S&P500* (SPY, OTHER ETFs ARE SSO, SPXL)

- Short-term On 11/13: Stay in cash and wait for a new buy signal.
- Intermediate-term On 11/14: HOLD the position bought 05/02. BUY signal given at \$5686.67. UP 18.4% (!).
- Long-term On 10/31: HOLD the position bought 05/30. BUY signal given at \$5911.69. UP 15.9% (!)

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term On 11/14: Stay in cash and wait for a new buy signal.
- Intermediate-term On 11/14: HOLD the long position bought 05/09 . BUY signal given at \$4466.50. UP 52.2% (!)
- Long-term On 10/31: HOLD the position bought 06/30. BUY signal given at 5544.92. UP 30.4% (!).

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term On 11/14: SELL the position bought 11/10. The buy signal was given at 1451.45. DOWN 1.8% .
- Intermediate-term On 11/07: HOLD the position bought 10/17. The buy signal was given at 1434.27. UP 0.2% .
- Long-term On 10/31: HOLD the position bought 08/29. BUY signal given at 1435.58. UP 0.0%.

BITCOIN* (IBIT)

- Short-term On 11/14: Stay in cash and wait for a new buy signal.
- Intermediate-term On 11/14: Stay in cash and wait for a new buy signal.
- Long-term On 10/31: HOLD the IBIT position bought 05/30. BUY signal given at \$59.46. UP 4.1%.

ETHEREUM* (ETHE)

- Short-term On 11/14: Stay in cash and wait for a new buy signal.
- Intermediate-term On 11/14: Stay in cash and wait for a new buy signal.
- Long-term On 10/31: HOLD the position bought 07/31. BUY signal given at \$30.86. UP 2.0%.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL, White = Stay in cash

AAPL*

- Short-term on 11/14: HOLD the position bought 10/20. Buy signal was given at 1457.03. UP 4.0%
- Intermediate-term On 11/14: HOLD the position bought on 07/03. BUY signal given at \$213.85. UP 28.1% (!)
- Long-term On 10/31: HOLD the position bought 08/29. BUY signal given at 232.16. UP 17.2% (!)

AMZN*

- Short-term On 11/13: Stay in cash and wait for a new buy signal.
- Intermediate-term on 11/14: HOLD the position bought 10/31. Signal given at 246.54. DOWN 4.3%
- Long-term On 10/31: HOLD the position bought 05/30. BUY signal given at \$205.01. UP 20.5% (!).

GOOG*

- Short-term on 11/14: SELL the position bought 11/03. Signal given at 283.96. DOWN 2.5%
- Intermediate-term On 11/14: HOLD the position bought 05/16. BUY signal given at \$167.43. UP 65.3% (!)
- Long-term On 10/31: HOLD the position bought 06/30. BUY signal given at 178.05. UP 57.9% (!)

META*

- Short-term On 11/14: Stay in cash and wait for a new buy signal.
- Intermediate-term on 11/14: Stay in cash and wait for a new buy signal.
- Long-term On 09/30: HOLD the position bought 05/30. BUY signal given at \$646.99. UP 0.0%.

MSFT*

- Short-term On 11/13: Stay in cash and wait for a new buy signal.
- Intermediate-term on 11/014: Stay in cash and wait for a new buy signal.
- Long-term On 10/31: HOLD the position bought 05/30. BUY signal given at \$460.36. UP 12.3% (!)

NFLX*

- Short-term On 11/14: HOLD the position bought 11/10. The Buy signal was given at 1120.07. DOWN 0.7%
- Intermediate-term on 11/14: Stay in cash and wait for a new buy signal.
- Long-term On 10/31: HOLD the remaining 1/4 of the full position bought 12/30/22 (!) and KEEP the stop at \$607.33. Winning trade. (old trading system's signals)

NVDA*

- Short-term On 11/14: Stay in cash and wait for a new buy signal.
- Intermediate-term On 11/14: HOLD the position bought 09/12. Signal given at 177.82. UP 6.8% (!)
- Long-term On 10/31: HOLD the position bought 05/30. BUY signal given at \$135.13. UP 51.3% (!)

TSLA*

- Short-term On 11/14: Stay in cash and wait for a new buy signal.
- Intermediate-term On 11/14: HOLD the position bought 08/08. BUY signal given at 330.72. UP 22.7% (!)
- Long-term On 10/31: HOLD the position bought 05/30. BUY signal given at \$346.46. UP 31.2% (!)

CRYPTOS TRADE ALERTS *

This is a working document since cryptocurrencies trade 24/7, 365 days a year. Check back daily around 5-6 pm PST to see if any signals have been generated. We also try to provide timely daily updates on weekends, but due to personal circumstances, that may not always be possible. We appreciate your patience and understanding.

- Short-term System (EoD): Hold time is days to weeks. The trading signal is generated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is generated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is generated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action . BUY or SELL, White = Stay in cash

BinanceCoin (BNB)*

- Short-term System On 11/15: Stay in cash and wait for a new buy signal.
- Intermediate-term system On 11/09: HOLD the position bought 05/09. BUY signal given at \$650.98. UP 66.3% (!).
- Long-term System On 10/31: HOLD the position bought 06/30. BUY signal given at \$657.64. UP 65.7% (!)

Bitcoin (BTC)*

- Short-term System On 11/15: Stay in cash and wait for a new buy signal.
- Intermediate-term System On 11/09: Stay in cash and wait for a new buy signal.
- Long-term System On 10/31: HOLD the re

ChainLink (LINK)*

- Short-term System On 11/15: Stay in cash and wait for a new buy signal.
- Intermediate-term System On 11/09: Stay in cash and wait for a new buy signal.
- Long-term System On 10/31: SELL the position bought 07/31. BUY signal given at \$16.93. UP 0.5%

Ethereum (ETH)*

- Short-term System On 11/15: Stay in cash and wait for a new buy signal.
- Intermediate-term System On 11/09: Stay in cash and wait for a new buy signal.
- Long-term System On 10/31: HOLD the position bought 07/31. Buy signal given at \$3698.19. UP 4.6%

Solana (SOL)*

- Short-term System On 11/15: Stay in cash and wait for a new buy signal.
- Intermediate-term System On 11/09: Stay in cash and wait for a new buy signal.
- Long-term System On 10/31: HOLD the position bought 07/31. Buy signal given at \$172.22. UP 8.7%

TRON (TRX)*

- Short-term On 11/15: HOLD the position bought 11/10. The Buy signal was given at 0.295. DOWN 0.6% .
- Intermediate-term System On 11/09: Stay in cash and wait for a new buy signal.
- Long-term System On 10/31: HOLD the remaining 1/4 of the full position bought 03/31/'23 (!) and KEEP the stop at \$0.1682. Winning trade (per the old trading system).

TRADING IS BORING – JUST THE RULES MA'AM*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
 - Thus, you act only because
 - *"The opportunity has arrived,"*
 - *"It's the rule,"*
 - *"There is no choice but to act."*
- You don't have the authority to decide *"whether or not to follow that rule."*
- Avoid setting a daily profit target.
 - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (% WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
 - It's not about how many trades you win.
 - It's about cutting losers and allowing winners to run.

Did you make a "good trade" today? Well, kudos to you, but if you only looked at the trade's profit to decide whether it was good, you did it all wrong. Specifically, your P/L has nothing to do with that assessment. A profit gained by breaking your rules is the worst trade, because it creates a false sense of success in your mind. Conversely, a loss that happens while perfectly following your rules is a valuable good trade that helps build a long-term edge.

Unless you can accept this, you haven't truly started trading.

*adapted from "Yumi 🌸, @samuraipips358"

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the principle of compounding, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the table below. All the data for each ETF, CRYPTO, and almost every MAG7+ STOCK is also available [here](#).

Please do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

These systems operate entirely independently of our analyses. Do not try to combine or correlate them. They track prices and their trends based on several parameters that trigger buy, sell, or hold signals through if/then conditions. Sometimes our analysis is correct while the system is wrong, or vice versa. Or both can be right or wrong. Therefore, these systems complement our analyses and represent the ultimate trading experience: simply execute the signal. Refer to the previous page for what trading really is: a mindless, boring process of execution. Nothing more, nothing less.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly modify the code to another language if necessary.

LONG-ONLY TRADING SYSTEM RETURNS FOR THE INDEXES*					
Time frame	Percentage (%) of equity		Total Trades	Average Gain	Average Loss
	100	50			
S&P500 (SPX)*					
Short-term (Daily)	3081.2%	518.0%	977	2.9%	-1.2%
Intermediate-term (Weekly)	2625.9%	500.2%	205	8.5%	-2.4%
Long-term (Monthly)	6651.3%	910.9%	34	25.2%	-6.0%
NASDAQ100 (NDX)**					
Short-term (Daily)	1451.8%	356.0%	631	4.5%	-1.9%
Intermediate-term (Weekly)	5873.7%	836.3%	111	12.0%	-4.4%
Long-term (Monthly)	11176.2%	1912.2%	22	79.5%	-8.3%
DOW JONES INDUSTRIAL AVERAGE (INDU)***					
Short-term (Daily)	2131926.1%	19362.6%	1812	3.5%	-1.3%
Intermediate-term (Weekly)	202979.1%	6350.4%	377	9.7%	-2.5%
Long-term (Monthly)	90192.3%	4536.4%	81	26.3%	-5.8%
*Since Inception (March 1957) **Since Inception (January 1985) ***Since Inception (May 1896)					
*BACKTESTING PERFORMED ON DATA SINCE INCEPTION AND ENDING 09/08/2025					

LONG-ONLY TRADING SYSTEM RETURNS FOR THE MAG 7+ STOCKS*					
Time frame	Percentage (%) of equity		Total Trades	Average Gain	Average Loss
	100	50			
AAPL					
Short-term (Daily)	120987.2%	6474.3%	634	11.9%	-3.9%
Intermediate-term (Weekly)	390714.6%	14255.1%	125	31.7%	-7.2%
Long-term (Monthly)	46168.8%	7215.0%	27	141.8%	-16.1%
AMZN					
Short-term (Daily)	51553.6%	3923.3%	421	10.9%	-3.5%
Intermediate-term (Weekly)	58010.7%	5790.1%	84	45.9%	-6.5%
Long-term (Monthly)	70969.1%	8815.8%	18	229.4%	-11.3%
GOOG					
Short-term (Daily)	190.7%	131.8%	196	4.2%	-2.1%
Intermediate-term (Weekly)	1222.9%	588.0%	33	13.4%	-5.5%
Long-term (Monthly)	2849.6%	1149.1%	7	63.3%	-3.7%
META					
Short-term (Daily)	313.9%	136.4%	206	8.3%	-2.9%
Intermediate-term (Weekly)	1899.2%	446.9%	35	25.8%	-4.0%
Long-term (Monthly)	413.4%	172.1%	7	72.1%	-6.5%
MSFT					
Short-term (Daily)	2765.1%	608.2%	618	6.8%	-2.6%
Intermediate-term (Weekly)	6334.6%	1189.0%	128	23.5%	-5.7%
Long-term (Monthly)	46875.7%	9310.3%	23	388.5%	-7.8%
NFLX					
Short-term (Daily)	7997.8%	1295.8%	339	10.9%	-4.1%
Intermediate-term (Weekly)	28749.7%	3148.2%	71	37.3%	-9.2%
Long-term (Monthly)	13843.3%	2104.9%	11	130.9%	-9.6%
NVDA					
Short-term (Daily)	78562.3%	4850.2%	382	13.9%	-4.9%
Intermediate-term (Weekly)	62424.6%	5799.7%	86	47.5%	-9.5%
Long-term (Monthly)	66755.2%	8925.3%	15	195.1%	-18.8%
TSLA					
Short-term (Daily)	4602.4%	1107.9%	223	19.1%	-4.4%
Intermediate-term (Weekly)	5341.8%	1381.9%	48	64.5%	-7.5%
Long-term (Monthly)	1943.5%	1177.2%	15	329.0%	-16.2%
*BACKTESTING PERFORMED ON DATA SINCE IPO AND ENDING 09/08/2025					

LONG-ONLY TRADING SYSTEM RETURNS FOR BITCOIN AND ETHEREUM UNTIL 09/08/2025			
Time frame (Resolution)	Percentage (%) of equity		Total Trades
	100	50	
Bitcoin (BTC)*			
Short-term (Daily)	1374256%	47330%	280
Intermediate-term (Weekly)	4051319%	121198%	37
Long-term (Monthly)	508225%	110685%	5
Ethereum (ETH)**			
Short-term (Daily)	272699%	20817%	214
Intermediate-term (Weekly)	214829%	31358%	31
Long-term (Monthly)	10317%	7631%	10
*Since data available (August 2011) via BITSTAMP **Since data available (August 2015)			

**Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions. LAST GENERATED 09/09/2025.*

REFERAL PROGRAM

For every person you refer who signs up for our top-tier newsletter and pays the trial fee of \$49.99, you earn a 50% discount on your next monthly payment, worth up to \$49.99. Invite family, friends, colleagues, neighbors, or anyone interested in the financial markets and eager to stay ahead. If you refer two people each month, your discount covers 100% of your next payment. And if you refer more than two, you can start earning money!

After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.

Spread the word!

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