

# INTELLIGENT INVESTING

## DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD & MINERS  
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOUT TER SCHURE, 06/27/2025

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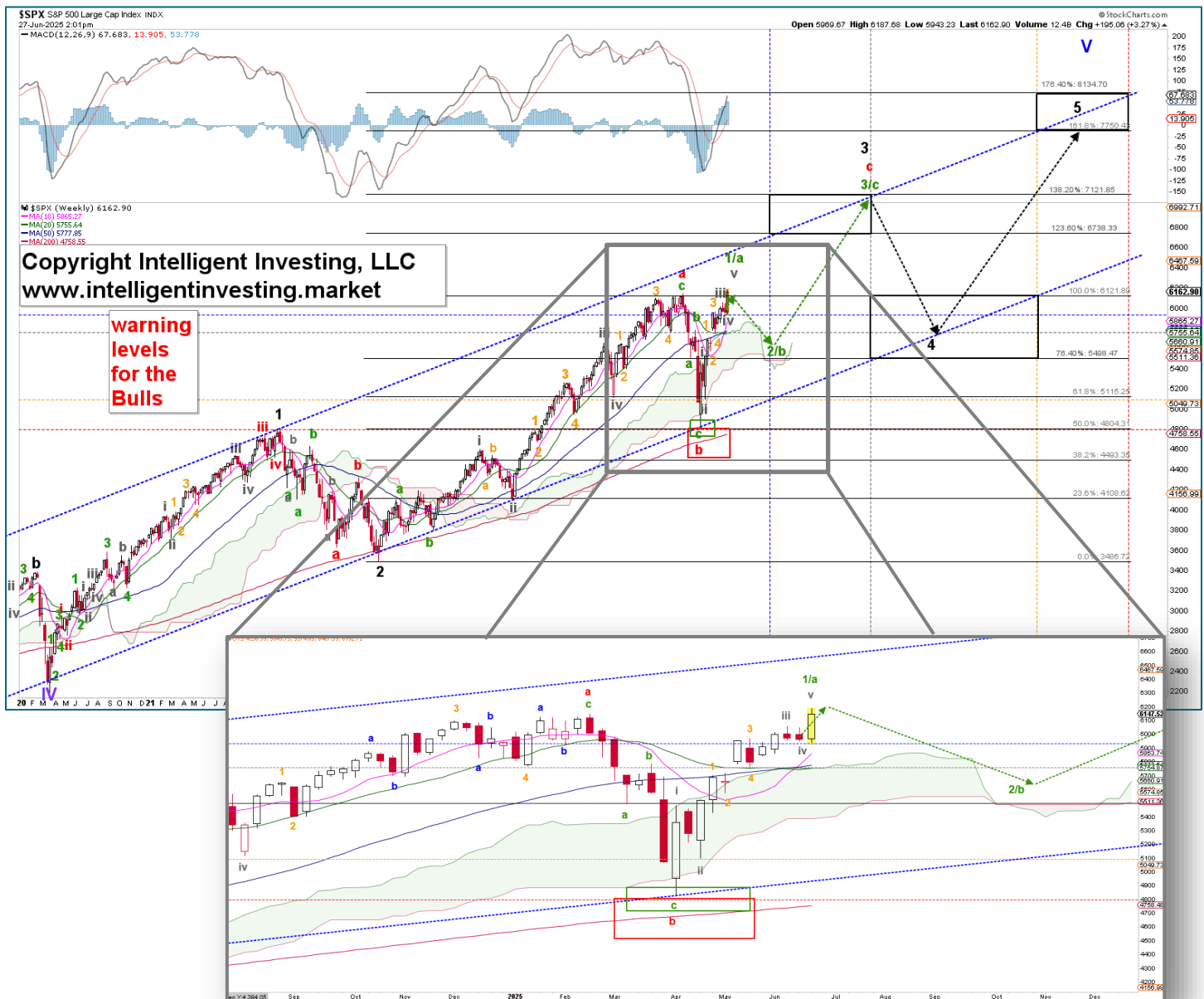
# STOCKMARKETS

## SP500

Time to step back and see the bigger picture: we can count five waves up from the April low on a weekly closing basis, see insert, which supports the alternative EW count we've been presenting using the daily line chart. However, there are no signs yet that the green W-1/a has topped, which can still reach 6220-6250.

Additionally, the rally from the March 2020 low isn't yet finished, as there (clearly) have not yet been five larger waves up. Instead, we see the rally as an enormous ending diagonal with the red W-c of the black W-3 currently in progress, which should ideally subdivide into three green waves: a-b-c, possibly five. Note that a top around current levels for the green W-1/a, a drop to 5600-5700, followed by a "W-c = W-a" relationship targets exactly the black 138.20% extension at 7121 by August 2026.

This roadmap remains our preferred scenario, contingent upon holding above the **weekly warning levels: 5943, 5767, 5101, and 4835.**



# NASDAQ/NASDAQ100

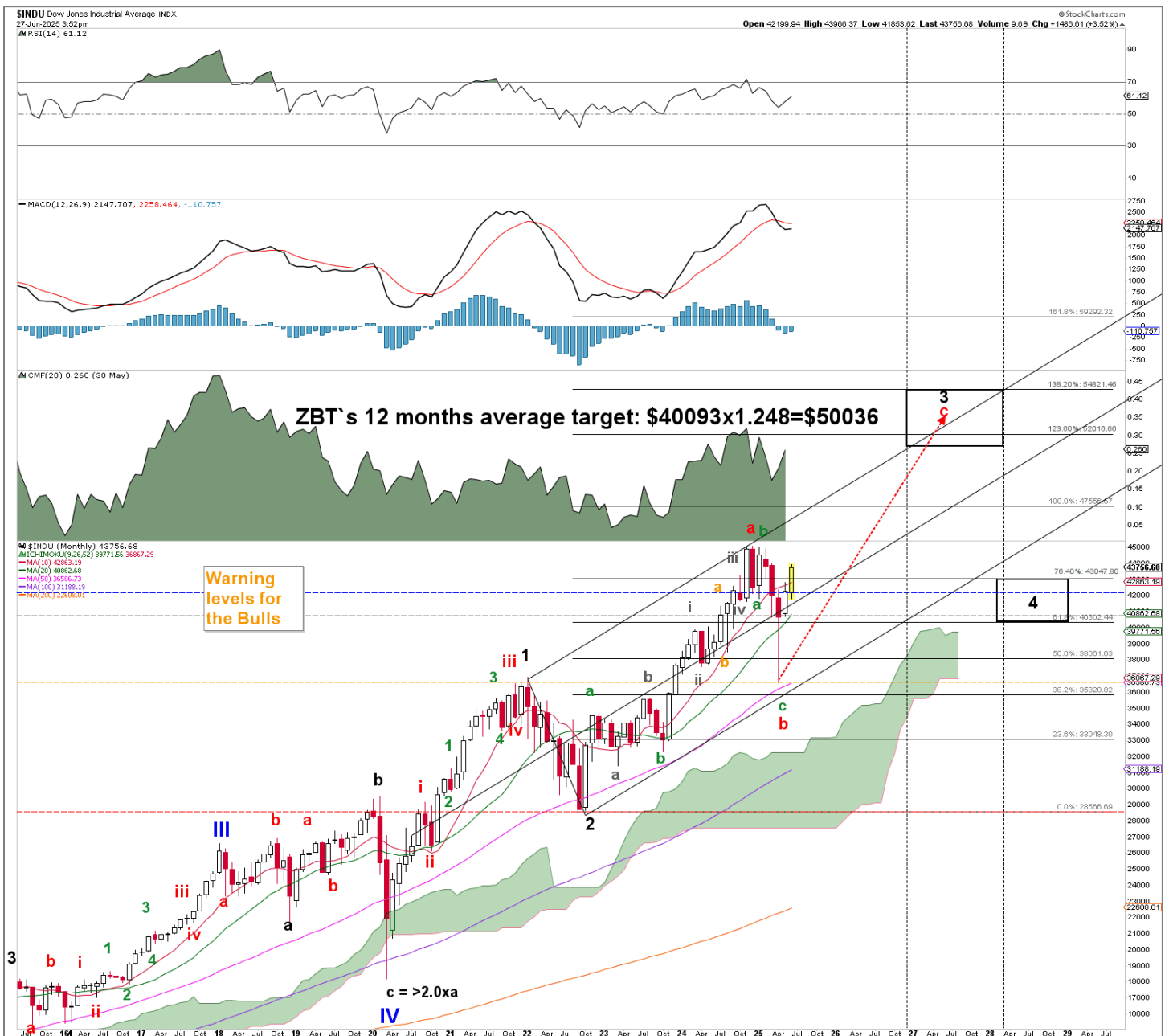
The broader outlook for the NAS/NDX resembles that of the SPX on an intermediate term. We can 1) also count five waves up from the April low on a weekly closing basis; 2) we expect a W-ii/b pullback soon\*; followed by 3) a C-wave higher for the red W-iii/c. Here, we also cannot consider the rally from the March 2020 lows as complete because there are not yet five larger waves, and the typical 5th wave target zone has not been reached. In this case, we also consider an ending diagonal, similar to the SPX, but as an alternative, we view the last rally of that ED (black W-5) as currently underway. The typical Fibonacci targets for waves 3, 4, and 5 in an ED are: 123.60, 61.80, and 161.80%. The first target was nearly hit, the second was met precisely, while the third level (26628) remains far off. Thus, we stay bullish until proven otherwise, which would happen if there are breaks below the revised warning levels for the NDX on the weekly time frame at: **21532, 20613, 19011, and 16542.**

\*This is a weekly chart, so "soon" on this time frame means within a few weeks!



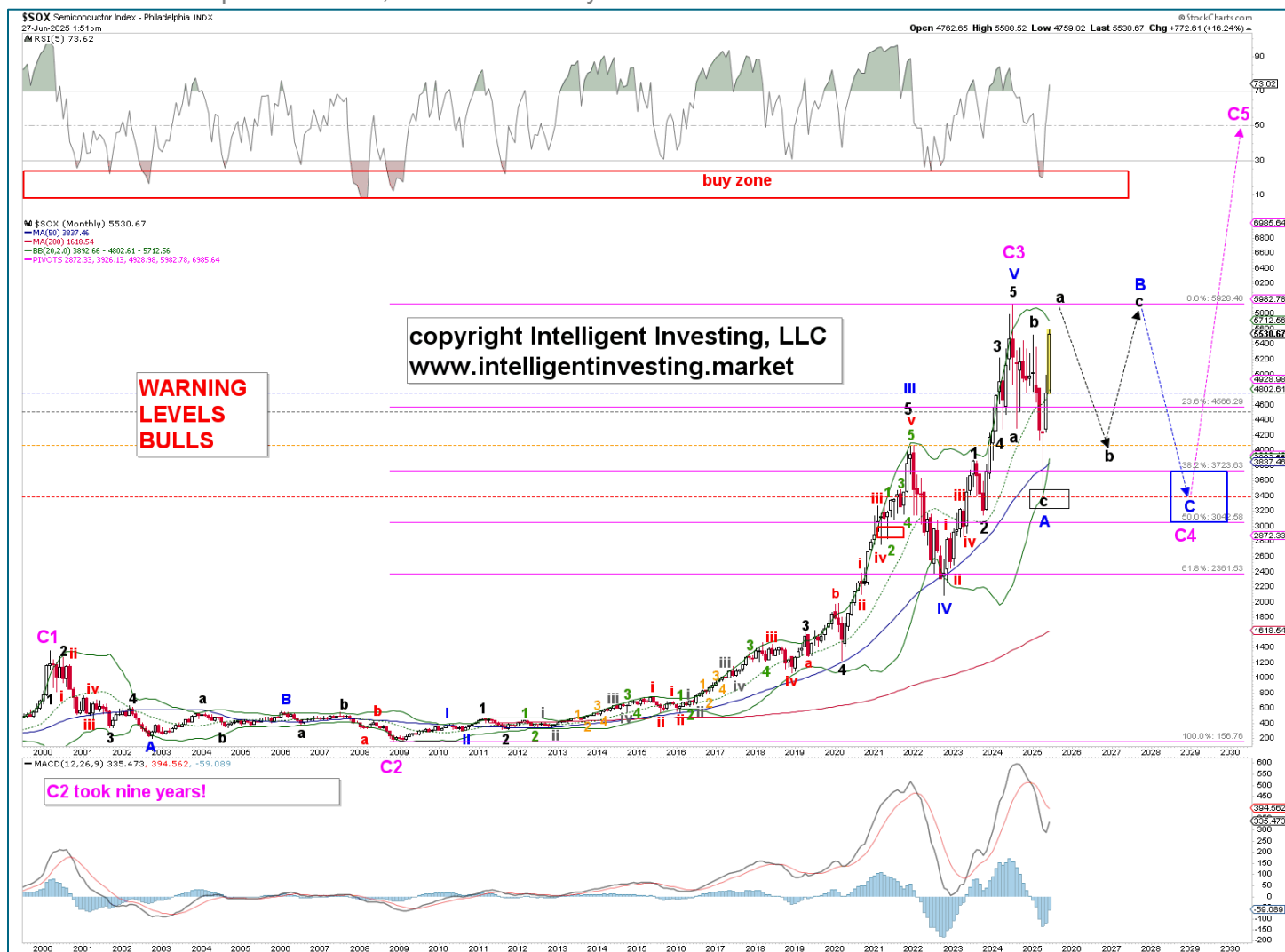
# DOW JONES INDUSTRIAL AVERAGE

Using the monthly chart, we can clearly see that there are no five larger waves up from the March 2020 low, which marked the end of an irregular expanded flat (Primary, blue) 4th wave. Therefore, the broader outlook for the Dow aligns with the S&P 500 and the tech sector in the long term. Here, we have added the Zweig Breadth Thrust's general return (24.8% over 12 months) after it occurs, which targets roughly \$50,000. Considering that the typical Fibonacci targets for waves 3, 4, and 5 in an Ending Diagonal are 123.60%, 61.80%, and 161.80%, respectively, we see that the ZBT target of \$52016 aligns very well. If the market stays within the Elliott wave trend channel and reaches the upper boundary, a top around late 2026 can be expected. However, a 138.20% extension for W-3, at approximately \$54,820, is also possible, which could be reached by early 2028. Meanwhile, a simple W-c = W-a targets around \$53K. In the seasonality section, we find a critical Pi turning date early in 2028, indicating a vital confluence or cluster of time and price. Therefore, we remain bullish until proven otherwise, which would happen if there are breaks below the **revised warning levels for the DOW on the monthly time frame at: 42199, 40705, 36611, and 28660.**



# SEMI CONDUCTORS

Our long-term view has been adjusted to reflect the current rally, as part of the black W-a, rather than a red W-a of the black W-a. This is all part, we believe, of the enormous 4th wave cycle, which can become irregular (new ATHs). Note that these projected arrows are intended to show the general roadmap and are not precise in terms of time or price. For that, we need the daily chart.





## CYCLES

We previously shared Armstrong's Pi cycle, but since we're discussing the long-term outlook, we want to bring it to your attention again because it has undeniably predicted many key peaks. See below. The next (interim) peak isn't expected until early 2026, while a much more significant alignment of Pi fractions is due in early 2028. This alignment is of equal "degree" as the 2021 top, which was W-1. Spring 2028 also aligns with the DOW reaching its 138.20% extension for W-3 on the intersection of the upper trend line of its Elliott wave channel, which is in early 2028 as well (see the DOW JONES INDUSTRIAL AVERAGE section). The 2026 turn could be the top of the minor 3<sup>rd</sup> wave of the C-wave of the W-3.



# BITCOIN

Our analysis of cycles, wave count, and Fibonacci extensions combined, suggests the top of this Bull market will occur in late 2025, between \$164K and \$216K. If we assume the W-2 has finished (bull flag pattern on the daily chart as shared in this week's updates) and that BTC will follow a standard Fibonacci-based impulse pattern, we should expect a W-5 of W-v of W-5 top at \$174K, which aligns very well with that target zone.





# ETHEREUM

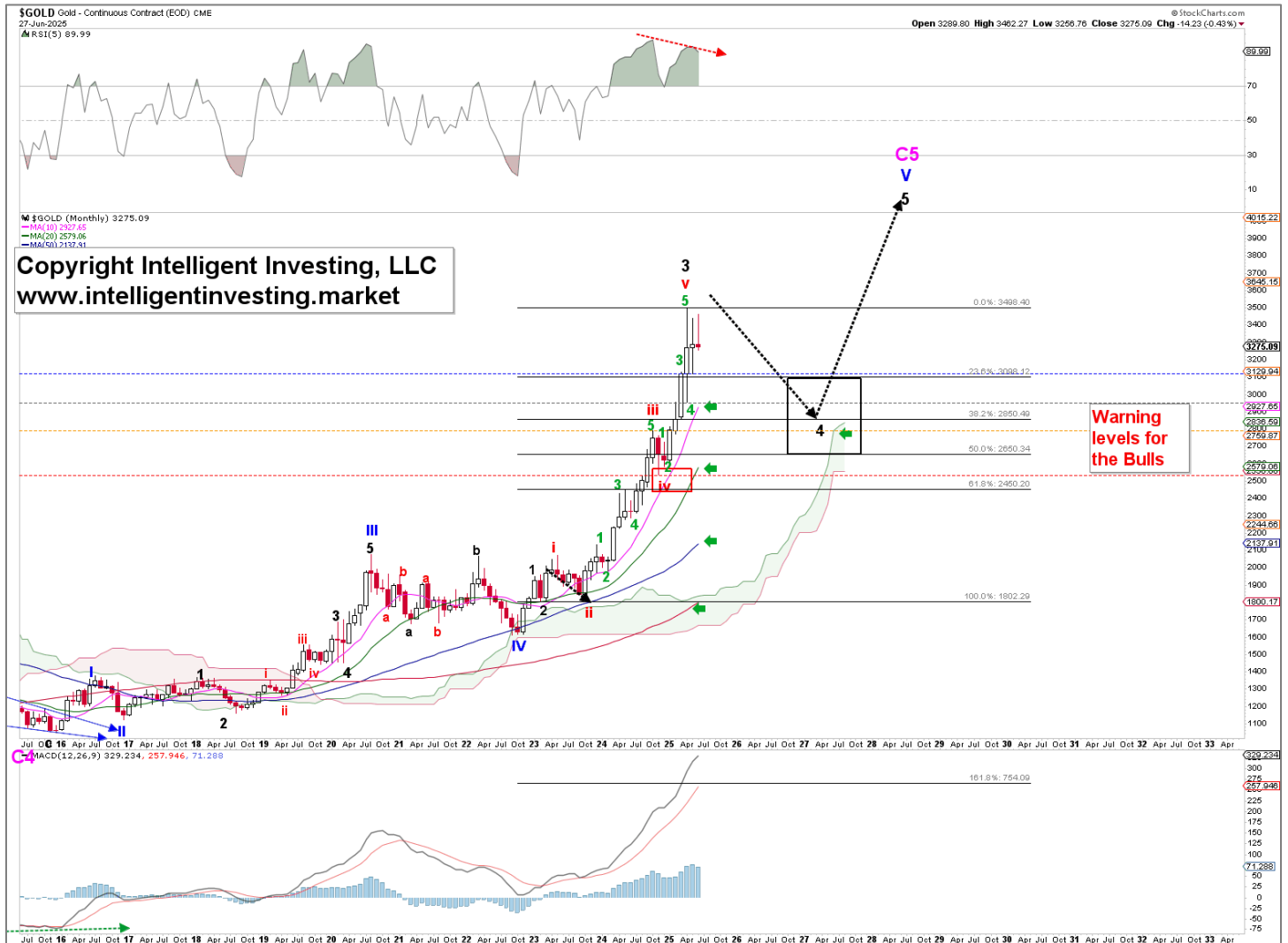
Every previous Bitcoin bull cycle has been followed by an “alt season,” and we have not experienced it yet. So, there’s plenty of time left for Ethereum to shine, and we still see it forming a large bull flag pattern, which targets a breakout ideally above \$ 6,000. Therefore, by maintaining support on the April low, we remain bullish. Now, the Ether bulls need to push the price above the monthly SMAs (2465-2790) to aim for the upper end of the flag pattern at around \$3750.



# GOLD AND MINERS

## GOLD

The daily GLD assessment has been frustrating lately because GOLD is completing a larger 3rd wave, and as we know, tops take time. We need to see a break below last month's low at \$ 3,120 to confirm that the black W-4 is underway, ideally to the 38.20% retracement at \$ 2,850, but possibly as low as the 50% retracement at \$ 2,650. From there, the black W-5 can then start as there are still not five larger waves up from the late 2022 cycle low. Btw, this Bull has already been underway for 10 years, gaining over 300% (!).



## GDX & GDXJ

In the daily updates, we allowed GDX and GDXJ to push higher once again, while recognizing that a larger top was forming. In today's update, we explain what we mean by that, as there are signs that the black W-c/3 is nearing completion. Although not shown here, we can still permit that final push higher, but it's important to understand the big picture so we don't overstay our welcome. Overall, we see that the miners can be tricky, as they move in larger ABC patterns with the A/a waves sometimes comprising three or five waves, while the C/c waves are often diagonals. So if you can EW count the miners reliably you're doing a great job because it ain't easy!





## ETF TRADE ALERTS\*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at the EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

### DOW JONES\* (DIA, other ETFs are DDM, UDOW)

- Short-term HOLD the position bought 06/24. Signal given at 42581.78. UP 2.9%.
- Intermediate-term On 06/27: HOLD the long position bought 05/09 (signal given at \$41249). UP 6.2%
- Long-term On 05/30: Stay in cash and wait for a new signal.

### NDX\* (QQQ, other ETFs are QLD, TQQQ)

- Short-term HOLD the position bought 06/23. Signal given at 21856.33. UP 3.2%
- Intermediate-term On 06/27: HOLD the position bought 05/02 (signal given at \$20102.61). UP 12.1% (!).
- Long-term On 05/30: BUY a long position (signal given at \$21340.9).

### S&P500\* (SPY, other ETFs are SSO, SPXL)

- Short-term HOLD the position bought 06/23. Signal given at 6025.17. UP 2.5%.
- Intermediate-term On 06/27 HOLD the position bought 05/02 (signal given at \$5686.67). UP 8.3%.
- Long-term On 05/30: BUY a long position (signal given at \$5911.69)

### SEMI-CONDUCTORS\* (SOXX, other ETFs are USD, SOXL).

- Short-term HOLD the long position bought 06/02 (signal given at \$4829.16). UP 14.8% (!).
- Intermediate-term On 06/27 HOLD the long position bought 05/09 (signal given at \$4466.50). UP 24.1% (!)
- Long-term On 05/30: Stay in cash and wait for a new signal.

### S&P600 Small Cap\* (IWM, other ETFs are UWM, TNA).

- Short-term HOLD the position bought 06/23. Signal given at 1312.48. UP 1.8%.
- Intermediate-term On 06/27: HOLD the long position bought 05/16 (signal given at \$1322.39) UP 1.1%.
- Long-term On 05/30: Stay in cash and wait for a new signal.

### Ethereum\* (ETHE)

- Short-term Stay in cash and wait for a new signal.
- Intermediate-term On 06/27: HOLD the ETHE position bought 05/09 (signal given at \$19.39). UP 3.2%.
- Long-term On 05/30: Stay in cash and wait for a new signal.

### Bitcoin\* (IBIT)

- Short-term Hold the position bought 06/25. Signal given at \$61.28. DOWN 0.8%
- Intermediate-term On 06/27: HOLD the IBIT position bought 04/25 (signal given at \$54.27). UP 11.9%
- Long-term On 05/30: BUY IBIT (signal given at \$59.46).

## MAGNIFICENT 7+ TRADE ALERTS\*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

### AAPL\*

- Short-term *HOLD the position bought 06/20. Signal given at \$201.00. UP 0.1%*
- Intermediate-term *On 06/27: Stay in cash and wait for a new buy signal.*
- Long-term *On 05/30: Stay in cash and wait for a new buy signal.*

### AMZN\*

- Short-term *HOLD the position bought 06/26. Signal given at 217.28. UP 2.9%.*
- Intermediate-term *On 06/27: HOLD the long position bought 05/16 (signal given at \$205.59). UP 8.8%.*
- Long-term *On 05/30: BUY a position (signal given at \$205.01)*

### GOOG\*

- Short-term *HOLD the position bought 06/26. Signal given at 174.47. UP 2.2%.*
- Intermediate-term *On 06/27: HOLD the long position bought 05/16 (signal given at \$167.43). UP 6.6%.*
- Long-term *On 5/30: Stay in cash and wait for a new buy signal.*

### META\*

- Short-term *HOLD the position bought 06/23. Signal given at 698.53. UP 5.0%.*
- Intermediate-term *On 06/27: HOLD the position bought 05/02 (signal given at \$597.02). UP 22.8% (!).*
- Long-term *On 05/30: BUY a position (signal given at \$647.59).*

### MSFT\*

- Short-term *HOLD the position bought 04/24 (signal given at \$386.59). UP 28.5% (!)*
- Intermediate-term *On 06/27: HOLD the position bought 05/02 (signal given at \$434.48). UP 14.3% (!)*
- Long-term *On 05/30: BUY a position (signal given at \$460.36)*

### NFLX\*

- Short-term *HOLD the position bought 06/16 (signal given at \$1225.35). UP 8.0%.*
- Intermediate-term *On 06/27: HOLD the position bought 04/25 (signal given at \$1101.53). UP 20.2% (!)*
- Long-term *On 04/30: HOLD the remaining 1/4 of the full position bought 12/30/'22 (!) and MOVE the stop to \$564.11. Winning trade. (old trading system's signals)*

### NVDA\*

- Short-term *HOLD the position bought 04/24 (signal given at \$106.43). UP 48.2% (!)*
- Intermediate-term *On 06/27: HOLD the position bought 05/02 (signal given at \$114.50). UP 37.8% (!)*
- Long-term *On 05/30: BUY a position (signal given at \$135.13).*

### TSLA\*

- Short-term *SELL the position bought 06/23. Signal given at \$348.68. DOWN 7.2%*
- Intermediate-term *On 06/27: HOLD the position bought 05/02 (signal given at \$287.21). UP 12.8% (!)*
- Long-term *On 05/30: BUY a position (signal given at \$346.46)*

# CRYPTOS TRADE ALERTS \*

*These signals are updated at 4-5 pm PST, so please check back in if you read this prior.*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

## BinanceCoin (BNB)\*

- Short-term System *HOLD the position bought 06/25. Signal given at \$645.09. UP 0.1%*
- Intermediate-term system *On 06/22: HOLD the position bought 05/09 (signal given at \$650.98). DOWN 5.5%.*
- Long-term System *On 05/31: Stay in cash and wait for a new buy signal.*

## Bitcoin (BTC)\*

- Short-term System *HOLD the position bought 06/24. Signal given at \$106079.2. UP 0.8%*
- Intermediate-term System *On 06/22: HOLD the position bought 04/27 (signal given at \$93777.44). UP +7.7%*
- Long-term System *On 05/31: HOLD the remaining 1/4 of the full position bought 03/31/'23 (!) and MOVE the stop to \$61179.58. Winning trade (per the old trading system).*

## ChainLink (LINK)\*

- Short-term *HOLD the position bought 06/24. Signal given at \$13.36. DOWN 3.0%*
- Intermediate-term system *On 06/22: Stay in cash and wait for a new buy signal.*
- Long-term System *On 05/31: Stay in cash and wait for a new buy signal.*

## Ethereum (ETH)\*

- Short-term System *Stay in cash and wait for a new buy signal.*
- Intermediate-term system *On 06/22: HOLD the position bought 05/11 (signal given at \$2514.75). DOWN 11.3%*
- Long-term System *On 05/31: Stay in cash and wait for a new buy signal.*

## Solana (SOL)\*

- Short-term System *Stay in cash and wait for a new buy signal.*
- Intermediate-term System *On 06/22: SELL the position bought 05/04 (signal given at \$143.99). UP 0.5%*
- Long-term System *On 05/31: Stay in cash and wait for a new buy signal.*

## TRON (TRX)\*

- Short-term System *Stay in cash and wait for a new buy signal.*
- Intermediate-term System *On 06/22: HOLD the position bought 04/13 (signal given at \$0.255). UP 3.1%.*
- Long-term System *On 05/31: HOLD the remaining 1/4 of the full position bought 03/31/'23 (!) and MOVE the stop to \$0.112. Winning trade(per the old trading system).*



## TRADING IS BORING – JUST THE RULES MA'AM\*

- Short-term results are (more) random than intermediate- to long-term. Focus accordingly.
- An "edge" appears only through repetition.
- Thus, a trader's job is not to win, but to relentlessly repeat the same actions.
- Therefore, a trader doesn't wait for opportunities driven by the urge and desire to trade.
- Your responsibility is to follow the rules, and nothing more.
  - Thus, you act only because
    - *"The opportunity has arrived,"*
    - *"It's the rule,"*
    - *"There is no choice but to act."*
- You don't have the authority to decide *"whether or not to follow that rule."*
- Avoid setting a daily profit target.
  - It is irrelevant to you and beyond your control.
- If you are going to reflect, focus on failing to follow the rules. That will teach you!
- A trading system with a 50-50 win/loss ratio (WLR) and a 2-1 win/loss percentage (% WLP) is still more effective than one with a 90-10 (WLR) and a 1-5 (WLP).
  - It's not about how many trades you win.
  - It's about cutting losers and allowing winners to run.

\* adapted from "Yumi  @samuraipips358"

## \*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the principle of compounding, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the table below.

Please do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

The code for these trading systems is available for purchase. Please contact us for pricing details. It is written in Pine Script and can be directly integrated into TradingView, Alpaca, or Interactive Brokers (IBKR), allowing it to manage all your trading needs. Any AI, such as GROK or ChatGPT, can quickly modify the code to another language if necessary.

LONG-ONLY TRADING SYSTEM RETURNS FOR THE INDEXES*						
Time frame	Percentage (%) of equity			Total Trades	Average Gain	Average Loss
	100	50	25			
S&P500 (SPX)*						
Short-term (Daily)	3217.5%	530.3%	155.9%	964	2.9%	-1.2%
Intermediate-term (Weekly)	3272.3%	566.3%	166.4%	204	8.4%	-2.3%
Long-term (Monthly)	4782.6%	747.4%	207.2%	32	24.6%	-6.1%
NASDAQ100 (NDX)**						
Short-term (Daily)	1243.3%	305.1%	115.6%	623	4.7%	-1.9%
Intermediate-term (Weekly)	5128.5%	683.8%	212.1%	111	12.0%	-4.4%
Long-term (Monthly)	7511.4%	1422.7%	456.0%	20	83.0%	-8.1%
DOW JONES INDUSTRIAL AVERAGE (INDU)***						
Short-term (Daily)	2153757.8%	19451.0%	1411.0%	1804	3.5%	-1.3%
Intermediate-term (Weekly)	202979.1%	6350.4%	789.0%	376	9.7%	-2.5%
Long-term (Monthly)	82893.5%	4340.8%	660.3%	79	26.7%	-5.8%
*Since inception (March 1957)	**Since inception (January 1985)		***Since inception (May 1896)			
*BACKTESTING PERFORMED ON DATA SINCE INCEPTION AND ENDING 03/24/2025						

LONG-ONLY TRADING SYSTEM RETURNS FOR BITCOIN AND ETHEREUM UNTIL 03/30/2025				
Time frame (Resolution)	Percentage (%) of equity			Total Trades
	100	50	25	
Bitcoin (BTC)*				
Short-term (Daily)	1023332%	40489%	3524%	272
Intermediate-term (Weekly)	3508730%	112493%	7821%	33
Long-term (Monthly)	508225%	110685%	23956%	5
Ethereum (ETH)**				
Short-term (Daily)	145212%	13920%	1912%	205
Intermediate-term (Weekly)	274728%	36114%	5377%	30
Long-term (Monthly)	10507%	7693%	3340%	9
*Since data available (August 2011) via BITSTAMP		**Since data available (August 2015)		

LONG-ONLY TRADING SYSTEM RETURNS THE MAG 7+ STOCKS*						
Time frame	Percentage (%) of equity			Total Trades	Average Gain	Average Loss
	100	50	25			
AAPL						
Short-term (Daily)	118822.7%	6407.2%	861.6%	627	12.0%	-3.9%
Intermediate-term (Weekly)	412282.2%	14639.8%	1512.7%	123	31.7%	-7.3%
Long-term (Monthly)	41758.8%	6848.5%	1309.6%	25	153.8%	-16.1%
AMZN						
Short-term (Daily)	48422.1%	3795.6%	642.7%	415	10.9%	-3.5%
Intermediate-term (Weekly)	58009.2%	5789.2%	1027.3%	83	45.9%	-6.5%
Long-term (Monthly)	46366.2%	6948.4%	1478.8%	16	251.5%	-11.3%
GOOG						
Short-term (Daily)	164.4%	66.4%	44.6%	190	4.2%	-2.1%
Intermediate-term (Weekly)	1221.1%	582.4%	283.6%	32	13.4%	-5.5%
Long-term (Monthly)	2836.9%	1145.2%	503.2%	6	63.3%	-3.7%
META						
Short-term (Daily)	241.4%	113.7%	52.4%	200	8.3%	-2.9%
Intermediate-term (Weekly)	1889.1%	441.0%	146.4%	34	25.8%	-4.0%
Long-term (Monthly)	411.9%	171.4%	76.8%	6	72.1%	-6.5%
MSFT						
Short-term (Daily)	2061.9%	507.1%	163.9%	616	6.7%	-2.6%
Intermediate-term (Weekly)	5556.8%	1104.3%	303.1%	127	23.7%	-5.7%
Long-term (Monthly)	46873.3%	9309.7%	2050.4%	22	388.5%	-7.8%
NFLX						
Short-term (Daily)	6118.4%	1115.8%	291.3%	333	11.0%	-4.1%
Intermediate-term (Weekly)	24277.7%	2866.2%	569.7%	68	37.8%	-9.4%
Long-term (Monthly)	13839.4%	2102.5%	504.2%	10	130.9%	-9.6%
NVDA						
Short-term (Daily)	49642.0%	3715.0%	618.1%	380	13.6%	-4.9%
Intermediate-term (Weekly)	62423.8%	5799.7%	927.5%	85	47.5%	-9.5%
Long-term (Monthly)	66754.2%	8924.9%	1615.8%	14	195.1%	-18.8%
TSLA						
Short-term (Daily)	4094.1%	1026.6%	298.6%	215	19.1%	-4.5%
Intermediate-term (Weekly)	5062.7%	1342.1%	408.5%	46	68.2%	-7.5%
Long-term (Monthly)	1943.1%	1176.6%	540.4%	14	329.0%	-16.2%
*BACKTESTING PERFORMED ON DATA SINCE IPO AND ENDING 04/30/2025						

Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions.

## REFERAL PROGRAM

*For every person you refer who signs up for our best-in-class newsletter and pays the trial amount of \$49.99, you receive 50% off your next monthly installment—an up to \$49.99 value. Refer family, friends, colleagues, and neighbors, or anybody else who's interested in the financial markets and likes to stay abreast and ahead of the rest. This means if you refer two people per month, you get 100% off. Additionally, if you refer more than two, you start to make money!*

*After signing up, all referrals must send us an email that includes your name and email address so that we can verify this information against our records.*

*Spread the word!*

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