

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD & MINERS
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOUT TER SCHURE, 06/02/2025

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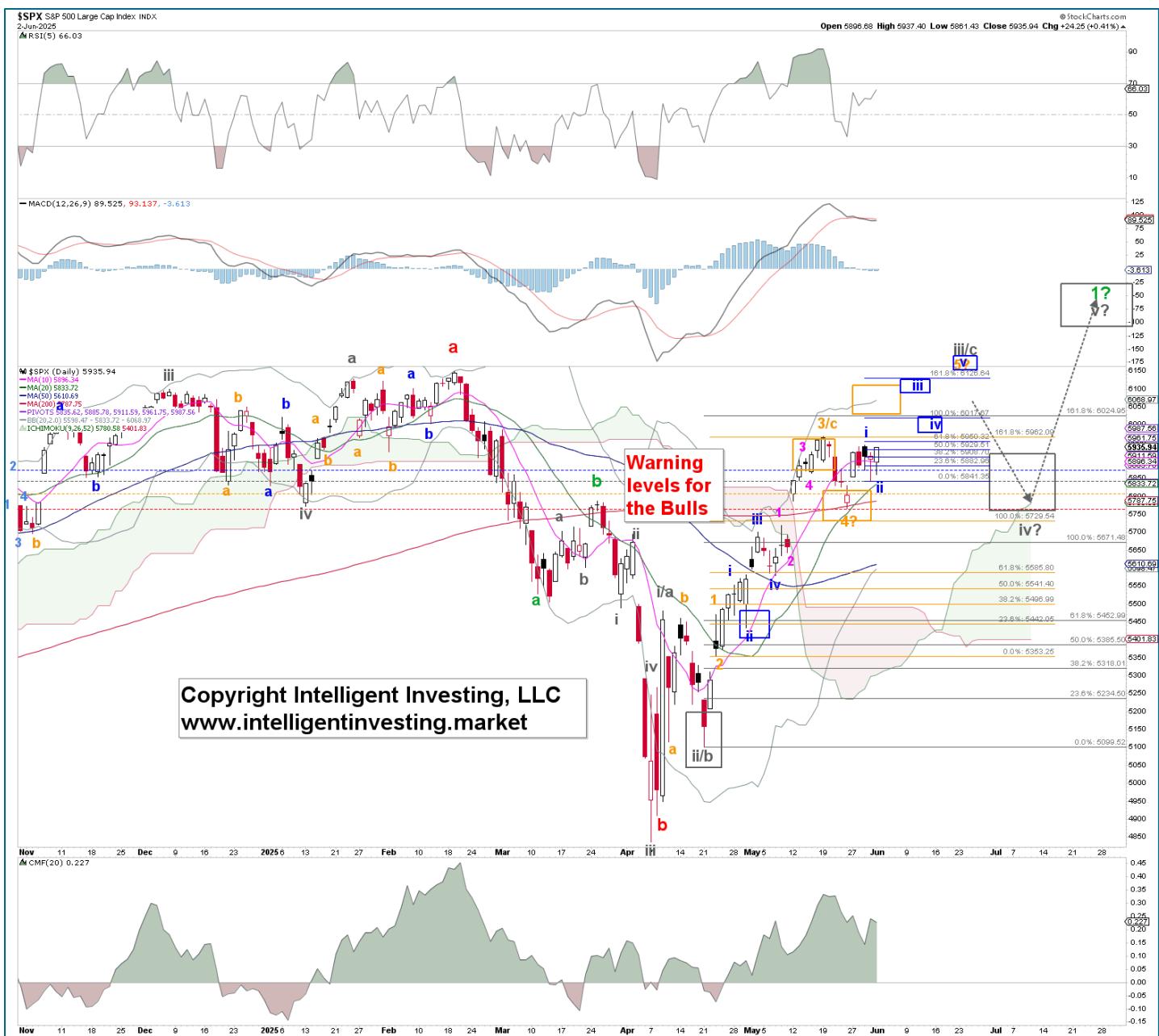
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STOCKMARKETS

Our preferred view remains that the impulse continues, until proven otherwise, which is a break below key warning levels, with a smaller fifth wave now underway, depending on the degree of the index.

S&P500

In our newsletter from May 28, we presented the potential roadmap for the SP500 (and most other indexes) by aligning our preferred bullish EWP count (impulse higher) with post-election year seasonality. The latter anticipates a peak in the June 8-12 timeframe. However, price is the ultimate arbiter; thus, we always rely on the EW and warning levels first. Nevertheless, the price action from the May 23 low works well for a (blue) W-i, ii setup, contingent upon staying above the warning levels: blue (1st warning level for the bulls) at \$5870, grey (2nd warning level) at \$5841, orange (3rd warning level) at \$5805, and red (final warning level) at \$5762. Blue W-iii can then target \$6,125+/25, Blue W-iv \$6,000+/-25, and W-v of the then-extended orange W-5 can ideally reach \$6,150-6,200. From there, the market can decide whether to tag on the grey W-iii, iv (preferred) or not. For now, we aim to ideally complete the grey W-iii/c, with a subdividing orange W-5 underway.



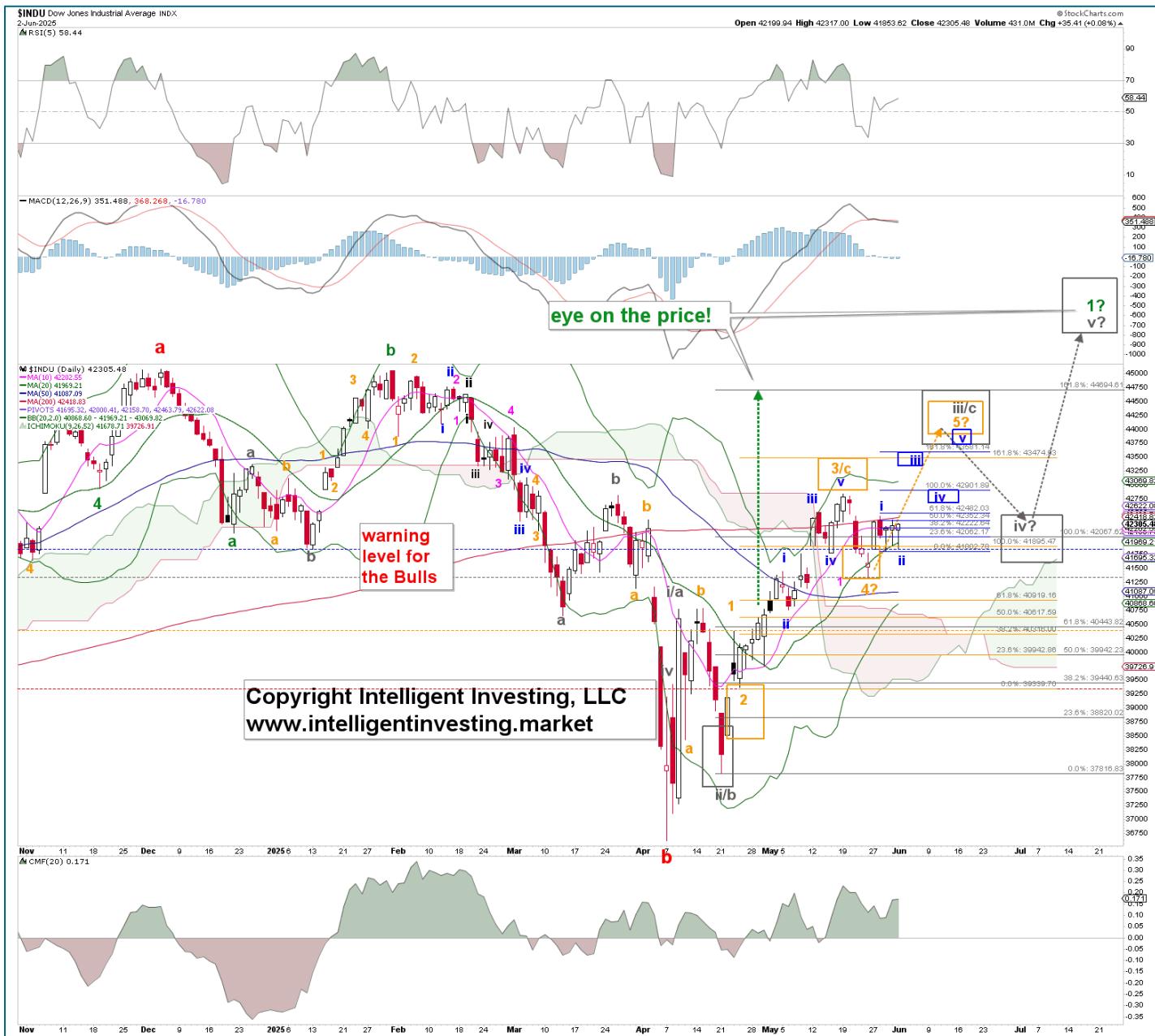
NASDAQ/NASDAQ100

Since the NASDAQ and NASDAQ100 made a higher high last week, getting very close to their ideal target zones for the orange W-3/c, we can consider that wave complete. However, it is our alternative EW count at this stage because price has not made a lower low, meaning it has not moved below the May 23 low. Thus, per the preferred SP500's EW count, it can very well extend to, in this case, the NAS 20400+/200, and NDX22600+/-200 regions.



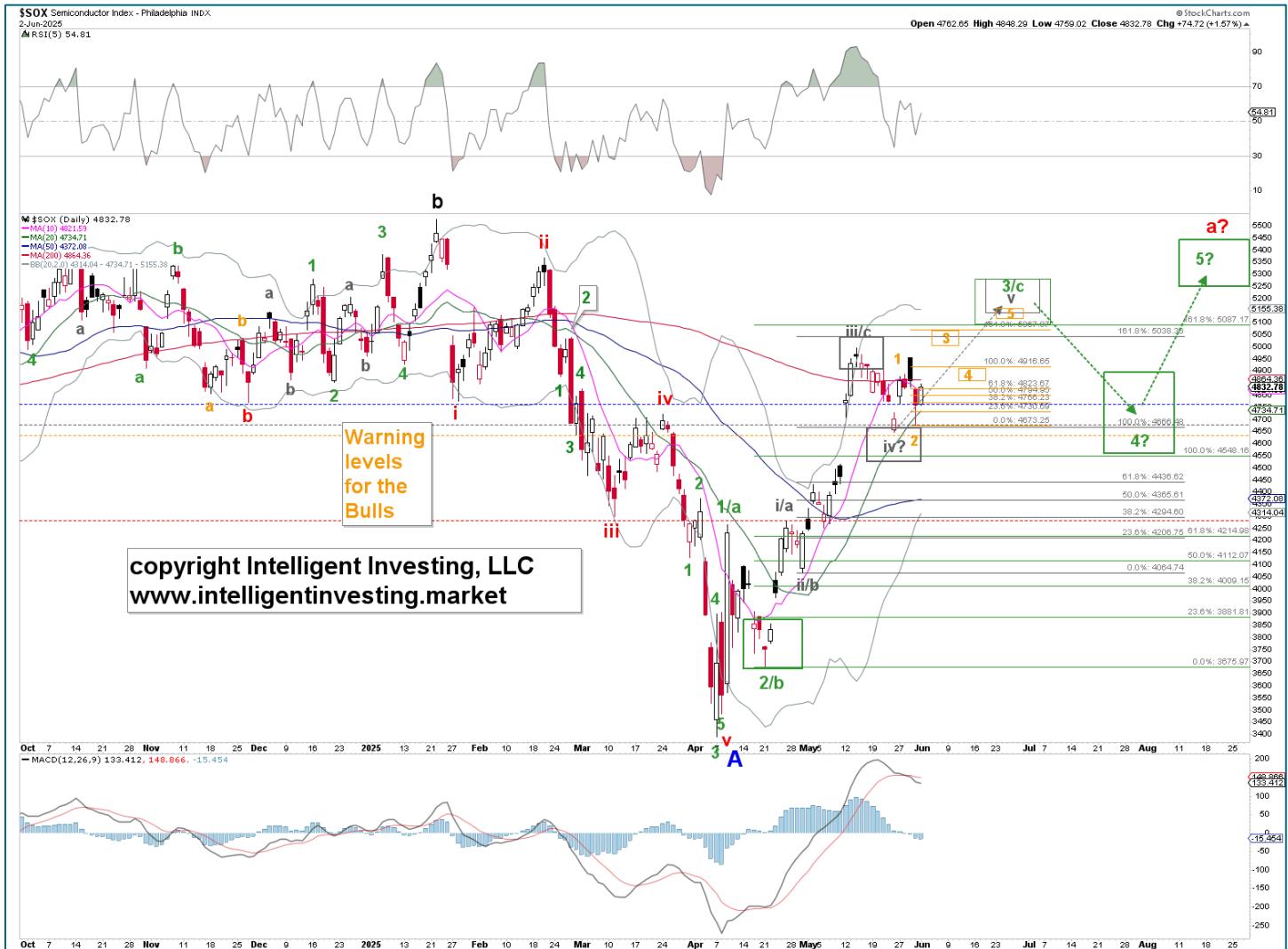
DOW JONES INDUSTRIAL AVERAGE

Our preferred EW count for the DOW is the same as for the SP500: the price action from the May 23 low works well for a (blue) W-i, ii setup, contingent upon staying above the warning levels, which are a bit “wider” than for the SPX: blue (1st warning level for the bulls) at \$41840, grey (2nd warning level) at \$41340, orange (3rd warning level) at \$40385, and red (final warning level) at \$39340. Blue W-iii can then target \$43475+/-225, Blue W-iv \$42750+/-250, and W-v of the then orange W-5 can ideally reach \$43750-4400, which is right in the ideal orange and grey target zones. From there, the market can decide whether to tag on the grey W-iii, iv (preferred) or not. For now, we aim to ideally complete the grey W-iii/c, with a subdividing orange W-5 underway.



SEMI CONDUCTORS

Our preferred EW count for the SOX matches that for the SP500: the price action from the May 23 low works well for a (orange) W-1, 2 setup, contingent on staying above the warning levels, which are a bit "wider" than for the SPX: blue (1st warning level for the bulls) at \$4760, grey (2nd warning level) at \$4876, orange (3rd warning level) at \$4646, and red (final warning level) at \$4280. The Orange W-3 can then target \$5040+/-20, the Orange W-4 \$4900+/-20, and the W-5 of the green W-3/c can ideally reach \$5150+/-25, which is right in the ideal grey and green target zones. From there, the market can decide whether to tag on the green W-3, 4 (preferred) or not. For now, we aim to ideally complete the green W-3/c, with a subdividing grey W-v underway.



SMALL CAPS

Our preferred EW count for the IWM (Small caps) matches that for the SP500: the price action from the May 23 low works well for a (grey) W-i, ii setup, contingent on staying above the warning levels, which are a bit "wider" than for the SPX: blue (1st warning level for the bulls) at \$205, grey (2nd warning level) at \$202, orange (3rd warning level) at \$199, and red (final warning level) at \$192. The Grey W-ii can then target \$215.5+/-1, the Grey W-iv \$210+/-1, and the W-v of the green W-5 can ideally reach \$218+/-2, which is right in the ideal green target zone.



CRYPTO CURRENCIES

ETHEREUM

Last time, we presented three options, all of which were bullish further out (with an eye on the \$6150+ price!), but it was — and still is — simply a matter of figuring out how to get there.

The sideways price action over the last month suggests the formation of a prolonged flat red W-ii, which is expected to provide a minimal retracement (23.6-38.2%) of the red W-i. The red W-iii to ~\$5500 can ideally begin from \$2250 +/- 50. It's important to note that flat corrections appear in various forms: regular ($a=b=c$), running ($c < a = b$), expanded ($c > a = b$), and irregular ($b > a = c$). Since the recent green W-b high was regular, we don't need to worry about the latter. Therefore, a low between \$2400 and \$2200 is anticipated based on these three patterns. We simply don't yet know which flat it will be, but that is not the real issue. The key is to see the forest for the trees: prepare for the most likely outcome: red W-iii. With, of course, prudent risk levels: the April lows at worst, and the April highs at best.



ETHE

Like Ether, the underlying ETF, ETHE, should also be in the red W-ii. The sideways price action over the past month suggests the formation of a prolonged flat red W-ii, which is expected to have minimal retracement of the red W-i. The red W-iii targets at least \$35 and can ideally begin at $\$19 \pm 1$. It's important to note that flat corrections appear in various forms: regular ($a=b=c$), running ($c < a=b$), expanded ($c > a=b$), and irregular ($b > a=c$). Since the recent green W-b high was regular, we don't need to worry about the latter. Therefore, a low of around $\$19 \pm 1$ is anticipated based on these three patterns. We simply don't yet know which type of flat it will be, but that is not the real issue. The key is to see the forest for the trees: prepare for the most likely outcome: red W-iii. With, of course, prudent risk levels: the April lows at worst, and the April highs at best.

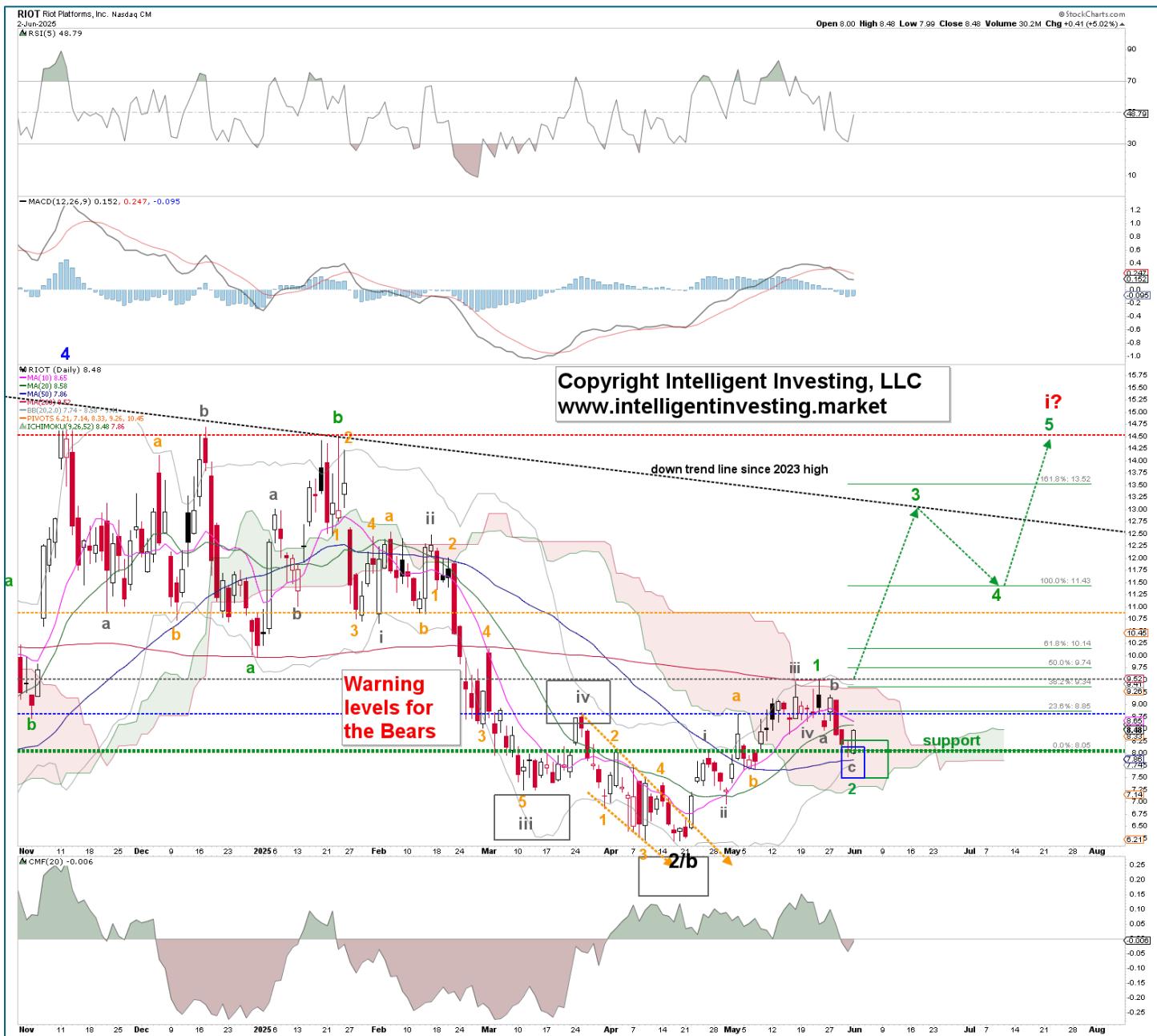


RIOT

Our last update about RIOT was on May 21, where we found that “*The short-term price action over the past eight trading days has been sideways, but it is holding above the critical \$8.80 level. We can consider this a completed leading diagonal green W-1 with W-2 down to ideally $\$7.75 \pm 0.25$ before the green W-3 kicks in, as shown. Alternatively, the green W-1 is still in progress, as per the alternative options iii and iv.*

Our preferred view appears to be correct, as RIOT has bottomed out over the last three days, right in the $\$7.75 \pm 0.25$ zone, and specifically at the $\$8.05$ support level. BINGO?!

Thus, the rest of our May 21 update remains the same: “*Ultimately, RIOT needs to clear the Cloud and the 200d SMA ($\$9.50$ region) to gain traction and move above $\$10.50$ and into the $\$12-13$ region. Otherwise, we must concede and admit that the protracted W-2/b is still underway, per the monthly chart. Overall, it is certainly testing our patience...*” For now, this is as good as it gets for the green W-2.



GOLD AND MINERS

GOLD & GLD

Our preferred view has been that “GLD remains on track for an impulse to ideally \$322-\$330..., contingent on holding above the mid-May low at \$291.78, ...” and it continues to be on track. Specifically, with some additional price action available to us, we can update the EWP count as Friday was most likely the grey W-ii and W-iii to ideally \$325+/-2, which should now be underway, contingent on holding above Friday’s low. That’s all there is to it 😊



GDX and GDXJ



Starting with GDXJ, in our last update, we found “*It looks like five waves up from the mid-May low to Friday’s high. We label it as orange W-1 of the grey W-c. The orange W-2 pullback should now be underway to ideally \$61+/-1 from where the orange W-3 can start, contingent on holding above \$57.40 and with a severe warning for the bulls below \$59.26..*”

Although the orange W-2 was only a 1-day event, stalling at ~\$63, and thus falling short by \$1... and, oh boy, how wrong can we be 😊, today’s strong, bullish candle to new highs confirms our Bullish thesis. We continue to expect GDXJ to reach \$76+/-1 for the orange W-5, which is where the grey W-c = W-a.



Moving on to GDX, in our last update from May 23, we found “*The weekly GDX chart on the left shows it can target \$66 for an extended black W-c. ... Thus, as long as last week’s low holds, we can look for \$65ish per the grey W-i through W-v impulse pattern, which matches the green W-c = W-a (green arrow). The latter, in turn, matches the 1.618x target. Plenty of Fib-confluence to make that a logical target.*” BINGO. Last week’s pullback was the grey W-iii, and based on today’s bullish price action to new uptrend highs, the grey W-iii should now be underway.

Thus, we see no reason to change our bullish tune, which we have been singing for a few weeks now (for this uptrend) and for a few years since our service began.

ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at the EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term HOLD the long position bought 05/27 (signal given at \$42349.11). DOWN 0.2%.
- Intermediate-term On 05/30: HOLD the long position bought 05/09 (signal given at \$41249). UP 2.5%
- Long-term On 05/30: Stay in cash and wait for a new signal.

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term HOLD the position bought 05/27 (signal given at \$21414.99). UP 0.2%.
- Intermediate-term On 05/30: HOLD the position bought 05/02 (signal given at \$20102.61). UP 6.2%.
- Long-term On 05/30: BUY a long position (signal given at \$21340.9).

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term HOLD the position bought 05/27 (signal given at \$5921.55). UP 0.1%.
- Intermediate-term On 05/30: HOLD the position bought 05/02 (signal given at \$5686.67). UP 4.0%.
- Long-term On 05/30: BUY a long position (signal given at \$5911.69)

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term BUY a long position (signal given at \$4829.16).
- Intermediate-term On 05/30: HOLD the long position bought 05/09 (signal given at \$4466.50). UP 6.5%
- Long-term On 05/30: Stay in cash and wait for a new signal.

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term Stay in cash and wait for a new signal
- Intermediate-term On 05/30: HOLD the long position bought 05/16 (signal given at \$1322.39) DOWN 2.9%.
- Long-term On 05/30: Stay in cash and wait for a new signal.

Ethereum* (ETHE/SETH)

- Short-term SELL the ETHE position bought 04/22 (signal given at \$14.17). UP 48.2% (!)
- Intermediate-term On 05/30: HOLD the ETHE position bought 05/09 (signal given at \$19.39). UP 9.9%.
- Long-term On 05/30: Stay in cash and wait for a new signal.

Bitcoin* (IBIT/BITI)

- Short-term Stay in cash and wait for a new signal.
- Intermediate-term On 05/31 HOLD the IBIT position bought 04/25 (signal given at \$54.27). UP 9.5%
- Long-term On 05/30: BUY IBIT (signal given at \$59.46).

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

AAPL*

- Short-term Stay in cash and wait for a new buy signal.
- Intermediate-term On 05/30: Stay in cash and wait for a new buy signal.
- Long-term On 05/30: Stay in cash and wait for a new buy signal.

AMZN*

- Short-term HOLD the position bought 05/27 (signal given at \$205.78). UP 0.5%.
- Intermediate-term On 05/30: HOLD the long position bought 05/16 (signal given at \$205.59). DOWN 0.3%.
- Long-term On 05/30: BUY a position (signal given at \$205.01)

GOOG*

- Short-term HOLD the position bought 05/13 (signal given at \$160.89). UP 6.2%.
- Intermediate-term On 05/30: HOLD the long position bought 05/16 (signal given at \$167.43). UP 3.2%.
- Long-term On 5/30: Stay in cash and wait for a new buy signal.

META*

- Short-term HOLD the position bought 05/27 (signal given at \$641.62). UP 4.7%.
- Intermediate-term On 05/30: HOLD the position bought 05/02 (signal given at \$597.02). UP 8.5%.
- Long-term On 05/30: BUY a position (signal given at \$647.59).

MSFT*

- Short-term HOLD the position bought 04/24 (signal given at \$386.59). UP 19.4% (!)
- Intermediate-term On 05/30: HOLD the position bought 05/02 (signal given at \$434.48). UP 6.0%.
- Long-term On 05/30: BUY a position (signal given at \$460.36)

NFLX*

Short-term HOLD the position bought 05/13 (signal given at \$1138.44). UP 7.0%.
Intermediate-term On 05/30: HOLD the position bought 04/25 (signal given at \$1101.53). UP 9.6%
Long-term On 04/30: HOLD the remaining 1/4 of the full position bought 12/30/22 (!) and MOVE the stop to \$564.11.
Winning trade. (old trading system's signals)

NVDA*

Short-term HOLD the position bought 04/24 (signal given at \$106.43). UP 29.2% (!)
Intermediate-term On 05/30: HOLD the position bought 05/02 (signal given at \$114.50). UP 18.0%
Long-term On 05/30: BUY a position (signal given at \$135.13).

TSLA*

Short-term HOLD the position bought 04/24 (signal given at \$259.51). UP 32.0% (!)
Intermediate-term On 05/30: HOLD the position bought 05/02 (signal given at \$287.21). UP 20.6%
Long-term On 05/30: BUY a position (signal given at \$346.46)

CRYPTOS TRADE ALERTS *

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

BinanceCoin (BNB)*

- **Short-term System** *Stay in cash and wait for a new buy signal.*
- **Intermediate-term system** *On 06/01: HOLD the position bought 05/09 (signal given at \$650.98). UP 1.1%.*
- **Long-term System** *On 05/31: Stay in cash and wait for a new buy signal.*

Bitcoin (BTC)*

- **Short-term System** *Stay in cash and wait for a new buy signal.*
- **Intermediate-term System** *On 06/01: HOLD the position bought 04/27 (signal given at \$93777.44). UP +12.4%*
- **Long-term System** *On 05/31: HOLD the remaining 1/4 of the full position bought 03/31/23 (I) and MOVE the stop to \$61179.58. Winning trade (per the old trading system).*

ChainLink (LINK)*

- **Short-term System** *Stay in cash and wait for a new buy signal.*
- **Intermediate-term system** *On 06/01: SELL the position bought 05/11 (signal given at \$17.10). DOWN 17.6%*
- **Long-term System** *On 05/31: Stay in cash and wait for a new buy signal.*

Ethereum (ETH)*

- **Short-term System** *Stay in cash and wait for a new buy signal.*
- **Intermediate-term system** *On 06/01: HOLD the position bought 05/11 (signal given at \$2514.75). UP 0.9%*
- **Long-term System** *On 05/31: Stay in cash and wait for a new buy signal.*

Solana (SOL)*

- **Short-term System** *Stay in cash and wait for a new buy signal.*
- **Intermediate-term System** *On 06/01: HOLD the position bought 05/04 (signal given at \$143.99). UP 9.1%*
- **Long-term System** *On 05/31: Stay in cash and wait for a new buy signal.*

TRON (TRX)*

- **Short-term System** *Stay in cash and wait for a new buy signal.*
- **Intermediate-term System** *On 06/01: HOLD the position bought 04/13 (signal given at \$0.255). UP 5.9%*
- **Long-term System** *On 05/31: HOLD the remaining 1/4 of the full position bought 03/31/23 (I) and MOVE the stop to \$0.112. Winning trade (per the old trading system).*

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the principle of compounding, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the table below.

Please do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

LONG-ONLY TRADING SYSTEM RETURNS FOR THE INDEXES*						
Time frame	Percentage (%) of equity			Total Trades	Average Gain	Average Loss
	100	50	25			
S&P500 (SPX)*						
Short-term (Daily)	3217.5%	530.3%	155.9%	964	2.9%	-1.2%
Intermediate-term (Weekly)	3272.3%	566.3%	166.4%	204	8.4%	-2.3%
Long-term (Monthly)	4782.6%	747.4%	207.2%	32	24.6%	-6.1%
NASDAQ100 (NDX)**						
Short-term (Daily)	1243.3%	305.1%	115.6%	623	4.7%	-1.9%
Intermediate-term (Weekly)	5128.5%	683.8%	212.1%	111	12.0%	-4.4%
Long-term (Monthly)	7511.4%	1422.7%	456.0%	20	83.0%	-8.1%
DOW JONES INDUSTRIAL AVERAGE (INDU)***						
Short-term (Daily)	2153757.8%	19451.0%	1411.0%	1804	3.5%	-1.3%
Intermediate-term (Weekly)	202979.1%	6350.4%	789.0%	376	9.7%	-2.5%
Long-term (Monthly)	82893.5%	4340.8%	660.3%	79	26.7%	-5.8%

*Since Inception (March 1957)

**Since Inception (January 1985)

***Since Inception (May 1896)

*BACKTESTING PERFORMED ON DATA SINCE INCEPTION AND ENDING 03/24/2025

LONG-ONLY TRADING SYSTEM RETURNS THE MAG 7+ STOCKS*						
Time frame	Percentage (%) of equity			Total Trades	Average Gain	Average Loss
	100	50	25			
AAPL						
Short-term (Daily)	118822.7%	6407.2%	861.6%	627	12.0%	-3.9%
Intermediate-term (Weekly)	412282.2%	14639.8%	1512.7%	123	31.7%	-7.3%
Long-term (Monthly)	41758.8%	6848.5%	1309.6%	25	153.8%	-16.1%
AMZN						
Short-term (Daily)	48422.1%	3795.6%	642.7%	415	10.9%	-3.5%
Intermediate-term (Weekly)	58009.2%	5789.2%	1027.3%	83	45.9%	-6.5%
Long-term (Monthly)	46366.2%	6948.4%	1478.8%	16	251.5%	-11.3%
GOOG						
Short-term (Daily)	164.4%	66.4%	44.6%	190	4.2%	-2.1%
Intermediate-term (Weekly)	1221.1%	582.4%	283.6%	32	13.4%	-5.5%
Long-term (Monthly)	2836.9%	1145.2%	503.2%	6	63.3%	-3.7%
META						
Short-term (Daily)	241.4%	113.7%	52.4%	200	8.3%	-2.9%
Intermediate-term (Weekly)	1889.1%	441.0%	146.4%	34	25.8%	-4.0%
Long-term (Monthly)	411.9%	171.4%	76.8%	6	72.1%	-6.5%
MSFT						
Short-term (Daily)	2061.9%	507.1%	163.9%	616	6.7%	-2.6%
Intermediate-term (Weekly)	5556.8%	1104.3%	303.1%	127	23.7%	-5.7%
Long-term (Monthly)	46873.3%	9309.7%	2050.4%	22	388.5%	-7.8%
NFLX						
Short-term (Daily)	6118.4%	1115.8%	291.3%	333	11.0%	-4.1%
Intermediate-term (Weekly)	24277.7%	2866.2%	569.7%	68	37.8%	-9.4%
Long-term (Monthly)	13839.4%	2102.5%	504.2%	10	130.9%	-9.6%
NVDA						
Short-term (Daily)	49642.0%	3715.0%	618.1%	380	13.6%	-4.9%
Intermediate-term (Weekly)	62423.8%	5799.7%	927.5%	85	47.5%	-9.5%
Long-term (Monthly)	66754.2%	8924.9%	1615.8%	14	195.1%	-18.8%
TSLA						
Short-term (Daily)	4094.1%	1026.6%	298.6%	215	19.1%	-4.5%
Intermediate-term (Weekly)	5062.7%	1342.1%	408.5%	46	68.2%	-7.5%
Long-term (Monthly)	1943.1%	1176.6%	540.4%	14	329.0%	-16.2%

*Since data available (August 2011) via BITSTAMP

**Since data available (August 2015)

*BACKTESTING PERFORMED ON DATA SINCE IPO AND ENDING 04/30/2025

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