

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD & MINERS
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOUT TER SCHURE, 05/22/2025

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STOCKMARKETS

S&P500

Over the last several days to a week, we have been anticipating the completion of the orange W-3/c, followed by the potential orange W-4 and W-5. We also anticipated May 20-22 to be weak based on seasonality, although not the most reliable indicator. All of it came to pass, and thus, there were no surprises about this week's price action so far. Thus, W-3/c is complete, and W-4 may have been completed as well, right in the ideal target zone. A move above last week's high confirms the orange W-5 for the grey W-iii/c. The ideal upside target is \$6025-6100. Thus, as stated before, "we can allow the potential impulse to unfold, contingent on holding above ~\$5725 with a severe warning below \$5786 (last Monday's low)."



ECOMQ (Daily) 1992-73

Open 18880.05 High 18890.05 Low 18840.34 Close 18925.73 Chg +33.08 (+0.20%)

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Warning levels for the Bulls

62% retracement

MACD(12,26,9) 500.643, 495.002, 67.641

CMT(20) 0.360

Nov 11 18 25 Dec 9 16 23 2025 5 13 21 27 Feb 10 18 24 Mar 10 17 24 Apr 7 14 21 28 May 5 12 19 27 Jun 9 16 23 Jul 7 14 21 28

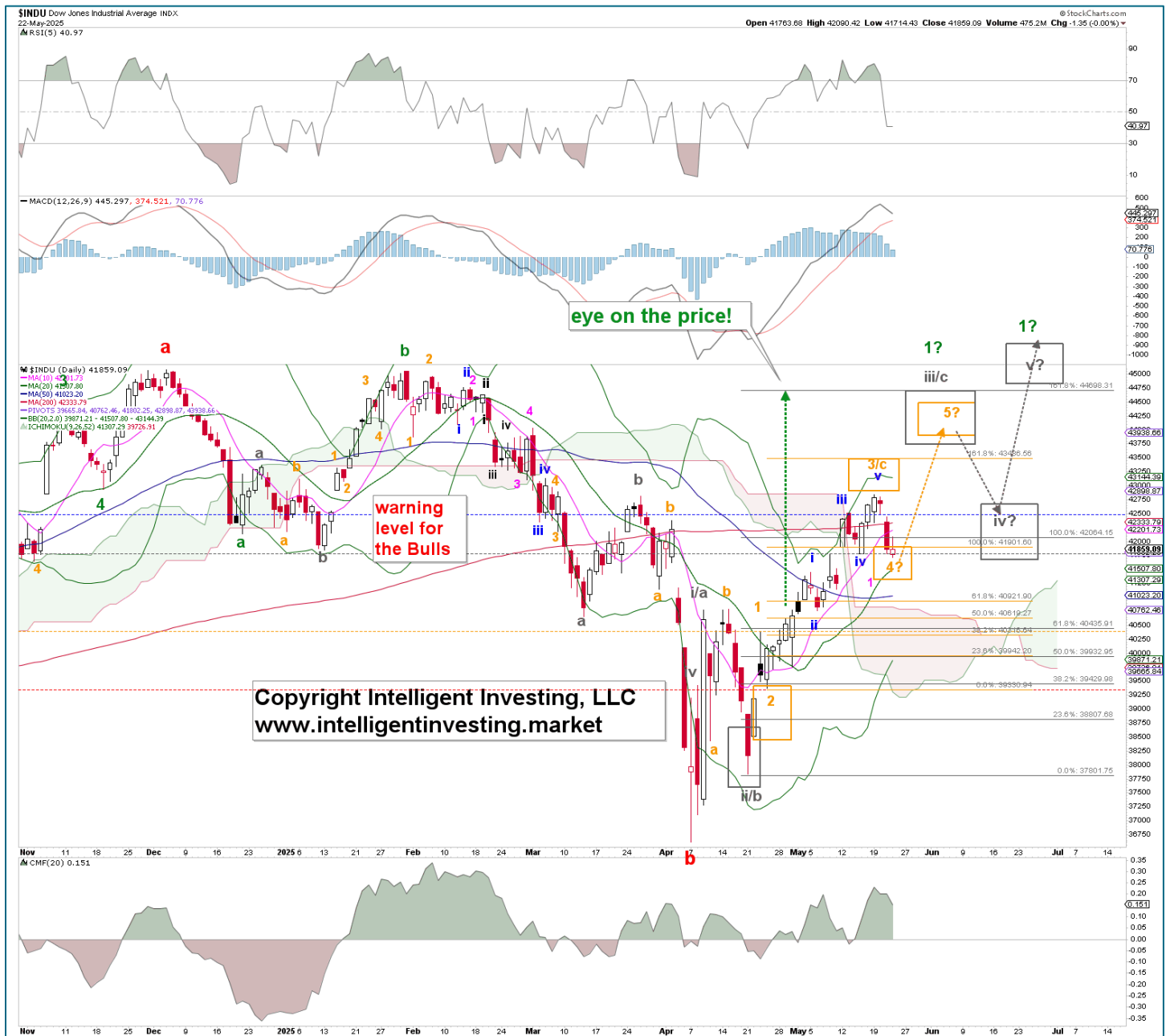
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As stated earlier this week, “we can now allow the orange W-4, -5 path to unfold. The orange W-4 should target \$20750+/-175, and the orange W-5 the grey 161.80% extension at \$22140.” Yesterday’s \$21002 low got close enough to the W-4 target zone, off by 77p (0.37%), and W-5 should now be underway.

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DOW JONES INDUSTRIAL AVERAGE

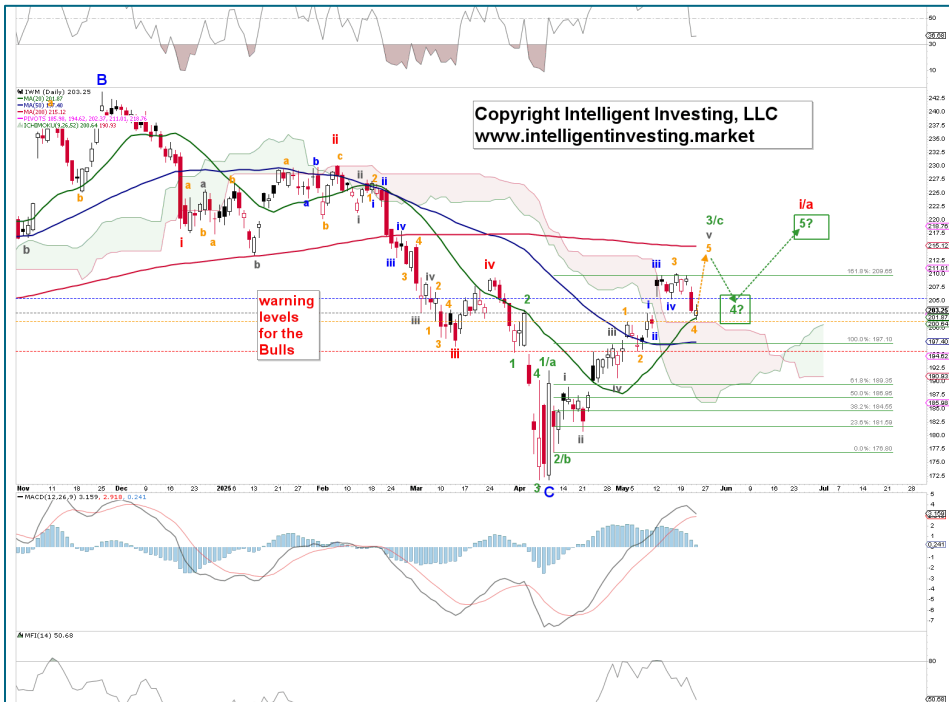
Yesterday, we presented an alternative option, not to confuse but to prepare for what may come. However, since it is an alternative, it is not operable until confirmed and will not be traded until then. Our preferred POV remains the orange W-3, 4-scenario, contingent on holding above \$40376 and having a “shot across the bow” at \$41778. This wave count now aligns with the SPX as well. The index dropped below \$41778 today, but still closed above it. Thus, bears: “close but no cigar.” Therefore, today’s low at \$41714 must hold to ideally allow the orange W-5 to unfold to \$44250+/-250. Given that post-election year seasonality is turning bullish again through the 1st week of June, we anticipate higher prices. The green W-1 could, therefore, last until early August. TBD, but keep that knowledge in your back pocket 😊



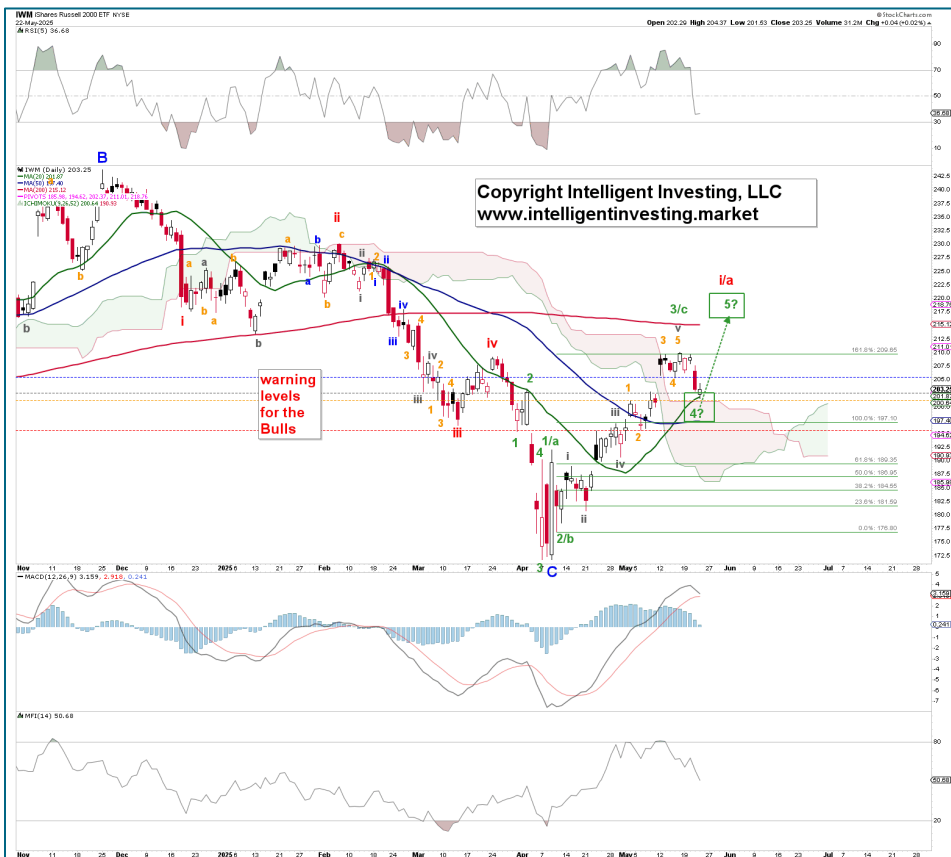
There isn't much new to add, but the last several days indicate that the potential orange W-4 has been prolonged, ideally targeting around \$4755. Yesterday's high was W-b of W-4, and the (blue) W-c of W-4 is now underway. Overall, we remain bullish, as long as the index holds above at least \$4700, with a serious warning for the bulls if it falls below \$4450. Below that level, the red W-a has already topped in an ABC pattern.



SMALL CAPS



Our preferred scenario is for the completion of the orange W-3, 4 of the green W-3/c, contingent on holding above the May 2nd low at \$201.21. A break above Tuesday's high confirms the orange W-5 to ideally the 200d SMA. From there the market can decide if it wants to do the green W-4, 5 sequence or not. We do prefer it because it would make our lives so much easier: five waves up = new bull.

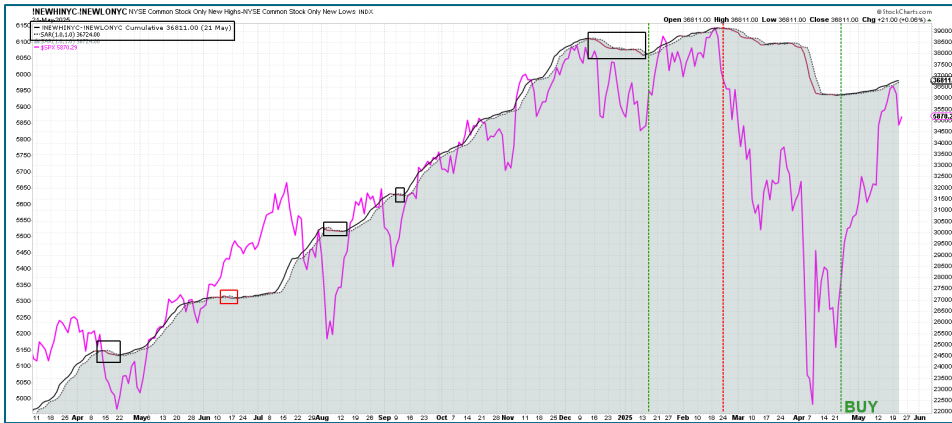


However, since the 1.618x extension was reached, we can also allow for the green W-3/c to have already been completed as well as the potential W-5. Then there's one more 5th wave to go to ideally \$217-222 before a larger pullback (red W-ii/b, not shown) gets underway.

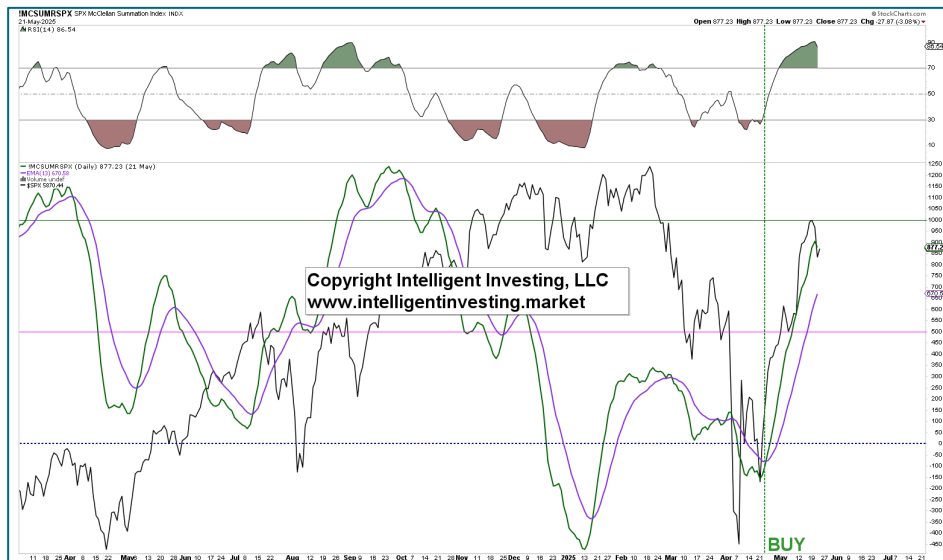
Thus, contingent on holding above ultimately \$195, we can allow five waves to unfold, either with one more wave or with a two-step.

STATUS OF SHORT- AND LONG-TERM BUY/SELL INDICATORS

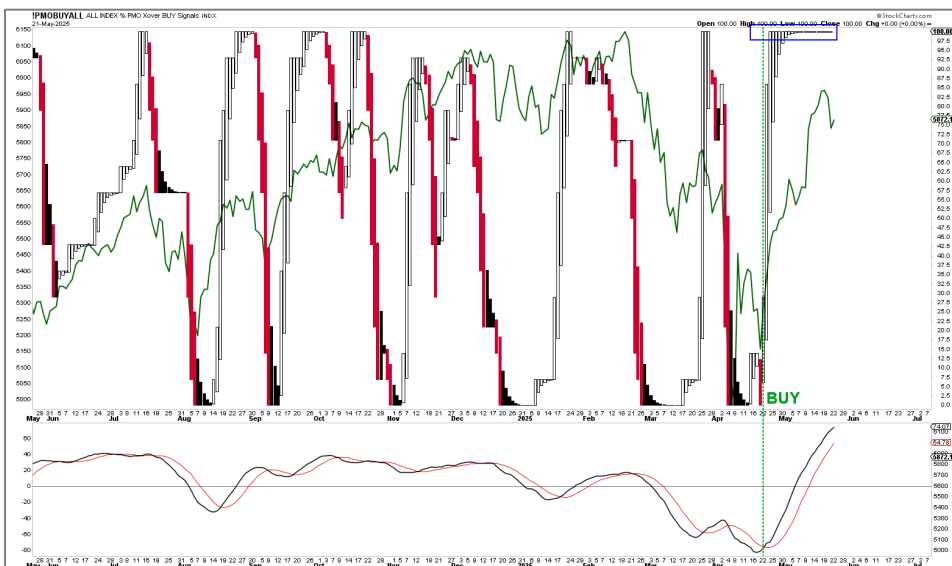
Our intermediate-term indicator has remained on a buy/long signal since late-April.



Also, the SP500 summation index, a swing-trade indicator, has remained on a buy/long signal since then.



Lastly, the short-term PMO indicator also remains on a buy/long signal since late-April.



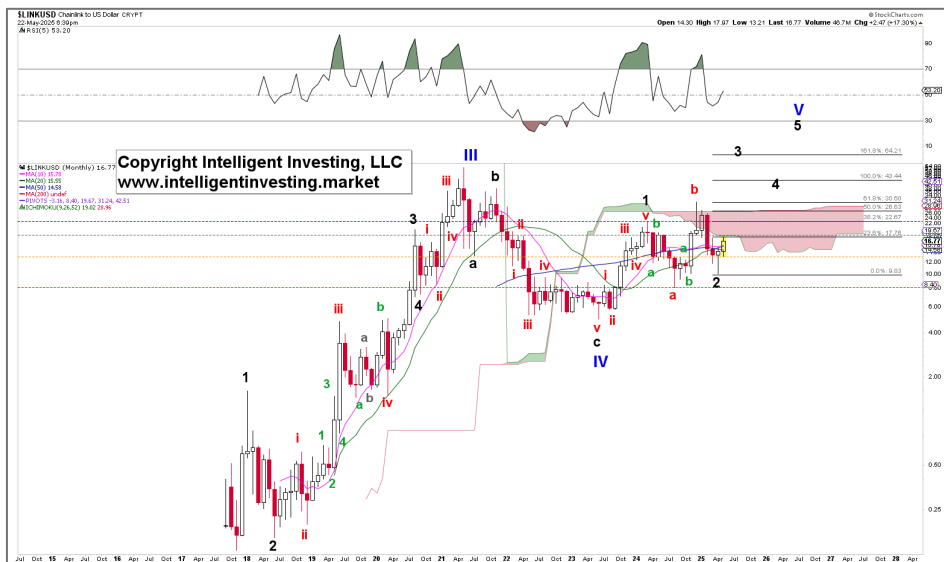
CRYPTO CURRENCIES

BITCOIN

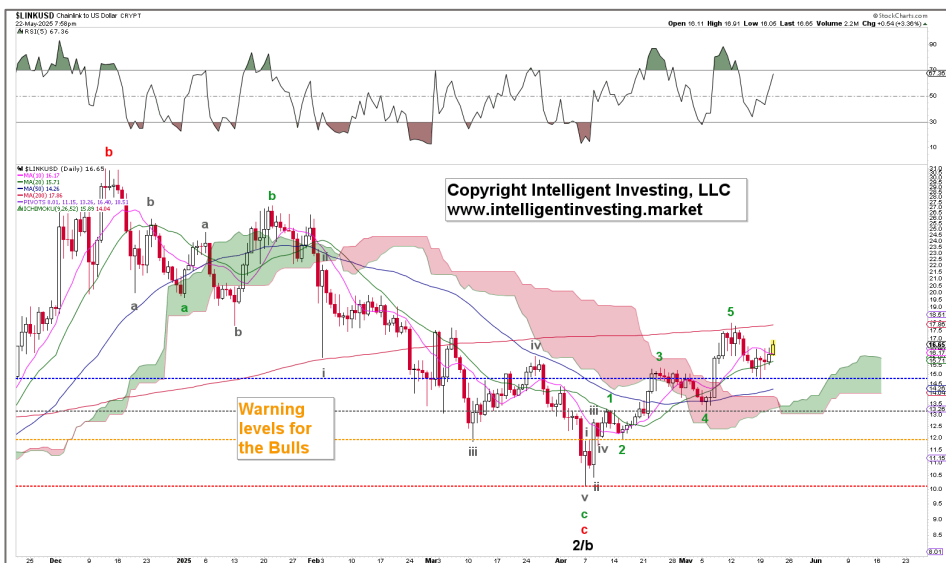


ETHEREUM





Bigger picture-wise, we remain bullish on LINK, contingent on it holding above the April low at \$9.83, with a severe warning for the Bulls below this month's low at \$13.21. See the monthly chart on the left. Thus, we have precise stop loss levels that prevent us from much more losses in case things go south, and then the price can easily target the \$5+/-1 level..



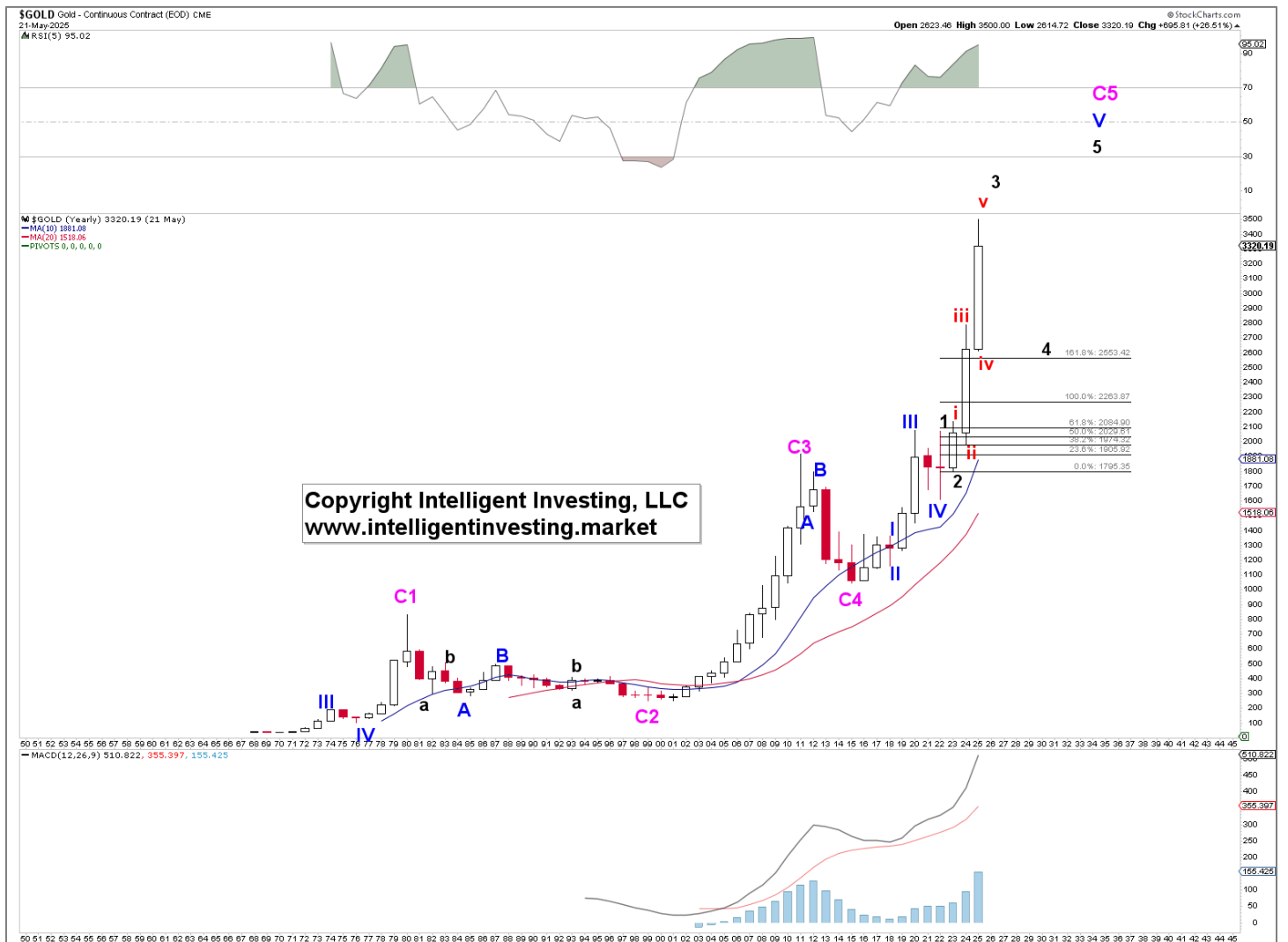
The daily chart also suggests a new uptrend from the April low, with either five waves already completed or a subdividing wave like the ETH 1 option.

Thus, the Bulls will want to keep the price of LINK at least above this week's low at around \$14.75, whereas a break below \$13.21 from current levels will put things under severe pressure.

GOLD & MINERS

GOLD & GLD

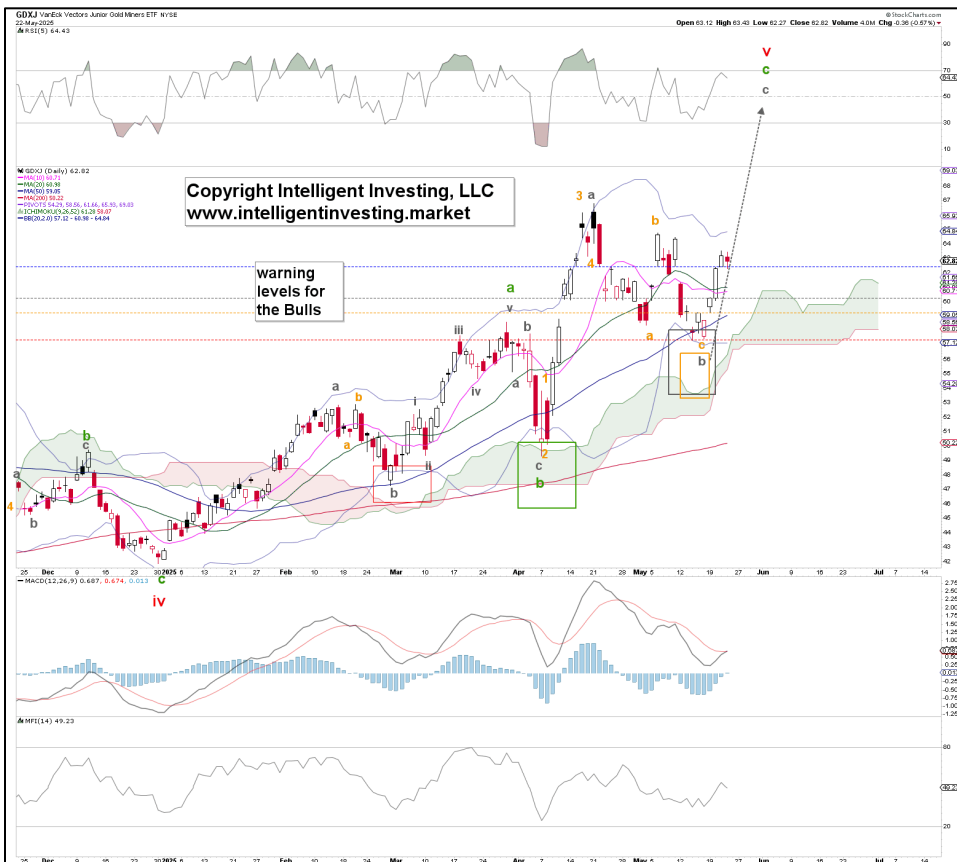
Today, we're focusing on GOLD's big picture, using yearly candles. Remember, the Elliott Wave tracks mass sentiment, and there's a lot of "mass" behind an entire year. Fewer and fewer people engage with the smaller time frames. Most individuals are not involved in anything intra-day, which makes the EW less reliable. So, why bother with that? GOLD is in the black W-3 of the blue W-V of the pink Cycle-5. We anticipate W-3 to wrap up, as we shared in our recent shorter-term GLD count. The W-3 was significantly extended as the normal target would be the 161.80% at \$2553, typical of commodities' behavior. We now expect the black W-4 to drop back to around \$2800+/-100 before the black W-5 targets \$4000+. Overall, the annual chart allows us to count every wave correctly, as down years are corrective: part of the 2nd and 4th waves. We also anticipate the black W-45 to last several months.



GDX & GDXJ



There is not much new to add to yesterday's update. GDX still carries option 1: the green W-b of a larger corrective pattern is currently underway, with an ideal target of \$50+/-1, contingent on holding above at least yesterday's low.



The GDXJ chart still shows the even more Bullish option of an extended red W-v, which is only confirmed above the April high and must hold above last week's low.

With GLD moving to new ATHs, the GDXJ option is most likely favored. This means that as long as last week's lows hold, we can allow for higher prices, with a severe warning below Monday's lows.

ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at the EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at the EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at the EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term SELL the long position bought 04/24 (signal given at \$40093.40). UP 4.4%
- Intermediate-term On 05/16: HOLD the long position bought 05/09. UP 3.4%
- Long-term On 04/30: The remaining 1/4 of the full position in DIA bought 11/30/'23 (!) was stopped out at \$405.31. **Winning trade!**

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term HOLD the long position bought 04/23 (signal given at \$18693.26). UP 12.8%
- Intermediate-term On 05/16: HOLD the position bought 05/02. UP 6.5%
- Long-term On 04/30: STOPPED Out of the remaining 1/4 of the full position in QQQ bought 03/31/'23 (!) at \$407.10. **Winning trade.**

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term HOLD the long position bought 04/23 (signal given at \$5375.86). UP 8.7%
- Intermediate-term On 05/09: HOLD the position bought 05/02. UP 4.0%
- Long-term On 04/30: Stay in cash and wait for a new signal.

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term HOLD the long position bought 04/23 (signal given at \$3983.92). UP 20.6%
- Intermediate-term On 05/16: HOLD the long position bought 05/09. UP 10.1%
- Long-term On 04/30: Stay in cash and wait for a new signal.

S&P600 Small Cap* (IWM, other ETFs are UWM, TNA).

- Short-term Stay in cash and wait for a new signal
- Intermediate-term On 05/16: BUY a long position.
- Long-term On 04/30: Stay in cash and wait for a new signal.

Ethereum* (ETHE/SETH)

- Short-term HOLD the ETHE position bought 04/22 (signal given at \$14.17). UP 54.5% (!)
- Intermediate-term On 05/16: HOLD the ETHE position bought 05/09. UP 11.1%
- Long-term On 04/30: Stay in cash and wait for a new signal.

Bitcoin* (IBIT/BITI)

- Short-term HOLD the IBIT position bought 04/11 (signal given at \$47.67). UP 32.6% (!)
- Intermediate-term On 05/09: HOLD the IBIT position bought 04/24. UP 9.1%
- Long-term On 04/30: Stay in cash and wait for a new signal.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

AAPL*

- **Short-term** Stay in cash and wait for a new buy signal.
- **Intermediate-term** On 05/16: Stay in cash and wait for a new buy signal.
- **Long-term** On 04/30: Stay in cash and wait for a new buy signal.

AMZN*

- Short-term HOLD the position bought 04/24 (signal given at \$186.54). UP 7.8%
- **Intermediate-term** On 05/16: BUY a long position.
- **Long-term** On 04/30: The remaining 1/4 of the 1/2 a position bought 05/31/'23 (!) was stopped out at \$180.38. Winning trade.

GOOG*

- Short-term HOLD the position bought 05/13 (signal given at \$160.89). UP 6.9%.
- **Intermediate-term** On 05/16: BUY a long position.
- **Long-term** On 04/30: SELL the remaining 1/4 of the full position bought 04/28/'23 (!). Winning trade.

META*

- Short-term HOLD the position bought 04/24 (signal given at \$533.15). UP 19.4%.
- **Intermediate-term** On 05/16: HOLD the position bought 05/02. UP 7.2%.
- **Long-term** On 04/30: Stay in cash and wait for a new buy signal.

MSFT*

- Short-term HOLD the position bought 04/24 (signal given at \$386.59). UP 17.7%
- **Intermediate-term** On 05/16: HOLD the position bought 05/02. UP 4.5%.
- **Long-term** On 04/30: Stay in cash and wait for a new buy signal.

NFLX*

- Short-term HOLD the position bought 05/13 (signal given at \$1138.44). UP 4.3%.
- **Intermediate-term** On 05/16: HOLD the position bought 04/25. UP 8.3%
- **Long-term** On 04/30: HOLD the remaining 1/4 of the full position bought 12/30/'22 (!) and MOVE the stop to \$486.88. Winning trade.

NVDA*

- Short-term HOLD the position bought 04/24 (signal given at \$106.43). UP 24.8% (!)
- **Intermediate-term** On 05/16: HOLD the position bought 05/02. UP 18.1%
- **Long-term** On 04/30: Stay in cash and wait for a new buy signal.

TSLA*

- Short-term HOLD the position bought 04/24 (signal given at \$259.51). UP 31.4% (!)
- **Intermediate-term** On 05/16: HOLD the position bought 05/02. UP 21.7%
- **Long-term** On 04/30: Stay in cash and wait for a new buy signal.

CRYPTOS TRADE ALERTS *

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

BinanceCoin (BNB)*

- Short-term System *HOLD the position bought on 05/08 (signal given at \$629.16). UP 7.9%.*
- Intermediate-term system *On 05/18: HOLD the position bought 05/09 (signal given at \$650.98). DOWN 0.08%.*
- Long-term System *On 04/30: Stay in cash and wait for a new buy signal.*

Bitcoin (BTC)*

- Short-term System *HOLD the position bought 04/11 (signal given at \$83386.00), UP 33.2%.*
- Intermediate-term System *On 05/18: HOLD the position bought 04/27 (signal given at \$93777.44). UP +13.6%*
- Long-term System *On 04/30: HOLD the remaining 1/4 of the full position bought 03/31/'23 (!) and MOVE the stop to \$42555.08. Winning trade.*

ChainLink (LINK)*

- Short-term System *BUY a position (signal given at \$16.66).*
- Intermediate-term system *On 05/18: HOLD the position bought 05/11 (signal given at \$17.10). DOWN 7.6%.*
- Long-term System *On 04/30: Stay in cash and wait for a new buy signal.*

Ethereum (ETH)*

- Short-term System *HOLD the position bought on 05/08 (signal given at \$2207.19). UP 19.5%.*
- Intermediate-term system *On 05/18: HOLD the position bought 05/11 (signal given at \$2514.75). UP 0.2%*
- Long-term System *On 04/30: Stay in cash and wait for a new buy signal.*

Solana (SOL)*

- Short-term System *HOLD the position bought 05/21 (signal given at \$170.45) UP 4.7%*
- Intermediate-term System *On 05/18: HOLD the position bought 05/04 (signal given at \$143.99). UP 15.4%*
- Long-term System *On 04/30: Stay in cash and wait for a new buy signal.*

TRON (TRX)*

- Short-term System *BUY a position (signal given at \$0.2749).*
- Intermediate-term System *On 05/18: HOLD the position bought 04/13 (signal given at \$0.255). UP 3.9%*
- Long-term System *On 04/30: HOLD the remaining 1/4 of the full position bought 03/31/'23 (!) and MOVE the stop to \$0.106. Winning trade.*

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the principle of compounding, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the table below.

Please do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new

LONG-ONLY TRADING SYSTEM RETURNS FOR THE INDEXES*						
Time frame	Percentage (%) of equity			Total Trades	Average Gain	Average Loss
	100	50	25			
S&P500 (SPX)*						
Short-term (Daily)	3217.5%	530.3%	155.9%	964	2.9%	-1.2%
Intermediate-term (Weekly)	3272.3%	566.3%	166.4%	204	8.4%	-2.3%
Long-term (Monthly)	4782.6%	747.4%	207.2%	32	24.6%	-6.1%
NASDAQ100 (NDX)**						
Short-term (Daily)	1243.3%	305.1%	115.6%	623	4.7%	-1.9%
Intermediate-term (Weekly)	5128.5%	683.8%	212.1%	111	12.0%	-4.4%
Long-term (Monthly)	7511.4%	1422.7%	456.0%	20	83.0%	-8.1%
DOW JONES INDUSTRIAL AVERAGE (INDU)***						
Short-term (Daily)	2153757.8%	19451.0%	1411.0%	1804	3.5%	-1.3%
Intermediate-term (Weekly)	202979.1%	6350.4%	789.0%	376	9.7%	-2.5%
Long-term (Monthly)	82893.5%	4340.8%	660.3%	79	26.7%	-5.8%
*Since inception (March 1957) **Since inception (January 1985) ***Since inception (May 1896)						
**BACKTESTING PERFORMED ON DATA SINCE INCEPTION AND ENDING 03/24/2025						

LONG-ONLY TRADING SYSTEM RETURNS FOR BITCOIN AND ETHEREUM UNTIL 03/30/2025				
Time frame (Resolution)	Percentage (%) of equity			Total Trades
	100	50	25	
Bitcoin (BTC)*				
Short-term (Daily)	1023332%	40489%	3524%	272
Intermediate-term (Weekly)	3508730%	112493%	7821%	33
Long-term (Monthly)	508225%	110685%	23956%	5
Ethereum (ETH)**				
Short-term (Daily)	145212%	13920%	1912%	205
Intermediate-term (Weekly)	274728%	36114%	5377%	30
Long-term (Monthly)	10507%	7693%	3340%	9
*Since data available (August 2011) via BITSTAMP		**Since data available (August 2015)		

LONG-ONLY TRADING SYSTEM RETURNS THE MAG 7+ STOCKS*						
Time frame	Percentage (%) of equity			Total Trades	Average Gain	Average Loss
	100	50	25			
AAPL						
Short-term (Daily)	118822.7%	6407.2%	861.6%	627	12.0%	-3.9%
Intermediate-term (Weekly)	412282.2%	14639.8%	1512.7%	123	31.7%	-7.3%
Long-term (Monthly)	41758.8%	6848.5%	1309.6%	25	153.8%	-16.1%
AMZN						
Short-term (Daily)	48422.1%	3795.6%	642.7%	415	10.9%	-3.5%
Intermediate-term (Weekly)	58009.2%	5789.2%	1027.3%	83	45.9%	-6.5%
Long-term (Monthly)	46366.2%	6948.4%	1478.8%	16	251.5%	-11.3%
GOOG						
Short-term (Daily)	164.4%	66.4%	44.6%	190	4.2%	-2.1%
Intermediate-term (Weekly)	1221.1%	582.4%	283.6%	32	13.4%	-5.5%
Long-term (Monthly)	2836.9%	1145.2%	503.2%	6	63.3%	-3.7%
META						
Short-term (Daily)	241.4%	113.7%	52.4%	200	8.3%	-2.9%
Intermediate-term (Weekly)	1889.1%	441.0%	146.4%	34	25.8%	-4.0%
Long-term (Monthly)	411.9%	171.4%	76.8%	6	72.1%	-6.5%
MSFT						
Short-term (Daily)	2061.9%	507.1%	163.9%	616	6.7%	-2.6%
Intermediate-term (Weekly)	5556.8%	1104.3%	303.1%	127	23.7%	-5.7%
Long-term (Monthly)	46873.3%	9309.7%	2050.4%	22	388.5%	-7.8%
NFLX						
Short-term (Daily)	6118.4%	1115.8%	291.3%	333	11.0%	-4.1%
Intermediate-term (Weekly)	24277.7%	2866.2%	569.7%	68	37.8%	-9.4%
Long-term (Monthly)	13839.4%	2102.5%	504.2%	10	130.9%	-9.6%
NVDA						
Short-term (Daily)	49642.0%	3715.0%	618.1%	380	13.6%	-4.9%
Intermediate-term (Weekly)	62423.8%	5799.7%	927.5%	85	47.5%	-9.5%
Long-term (Monthly)	66754.2%	8924.9%	1615.8%	14	195.1%	-18.8%
TSLA						
Short-term (Daily)	4094.1%	1026.6%	298.6%	215	19.1%	-4.5%
Intermediate-term (Weekly)	5062.7%	1342.1%	408.5%	46	68.2%	-7.5%
Long-term (Monthly)	1943.1%	1176.6%	540.4%	14	329.0%	-16.2%
*BACKTESTING PERFORMED ON DATA SINCE IPO AND ENDING 04/30/2025						

trading signal.

Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions.

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