

INTELLIGENT INVESTING

DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD & MINERS
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



BY DR. ARNOUT TER SCHURE, 05/08/2025

TABLE OF CONTENTS

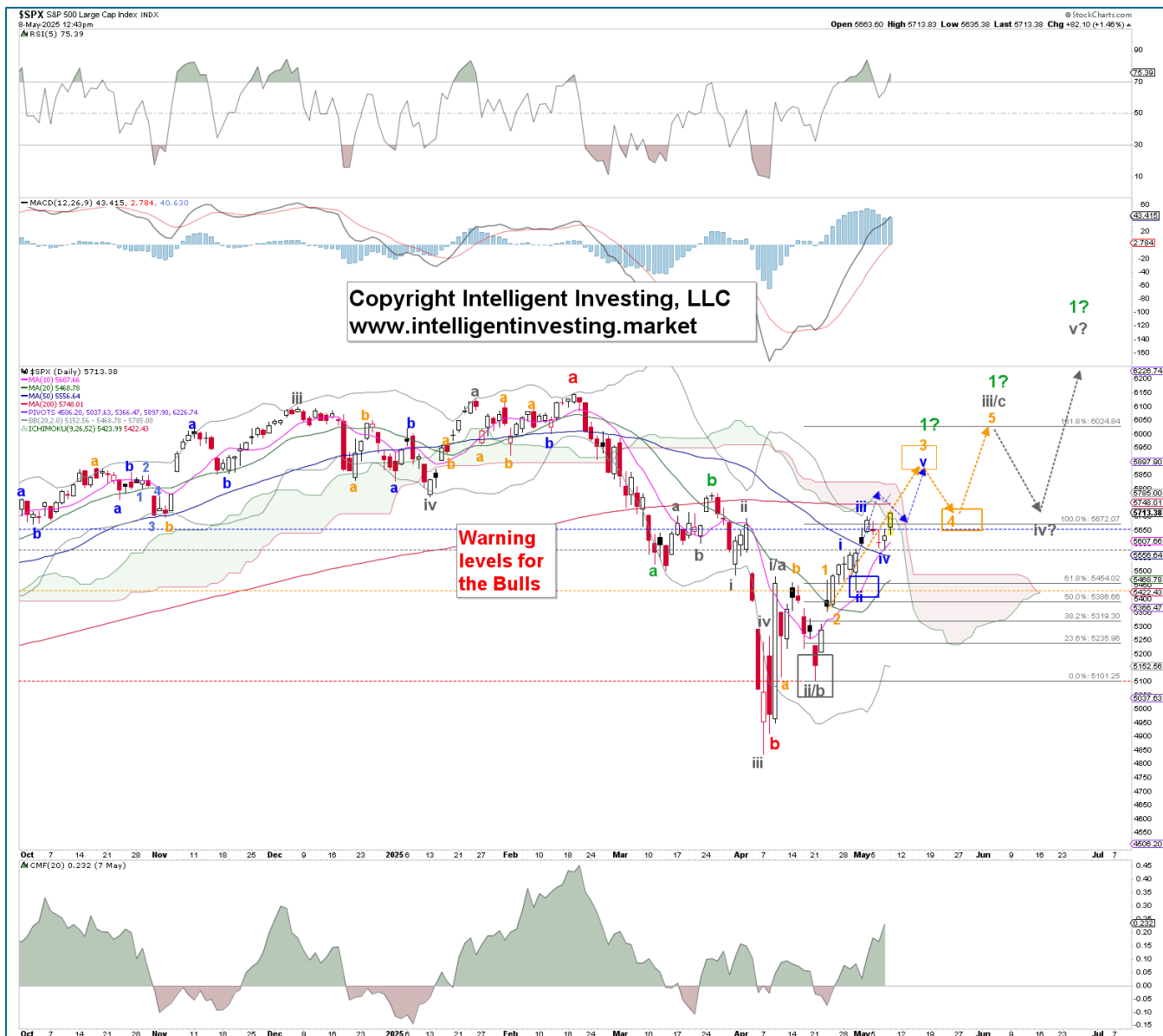
STOCKMARKETS	II
SP500	II
NASDAQ/NASDAQ100	III
DOW JONES INDUSTRIAL AVERAGE	IV
SEMI CONDUCTORS	V
SMALL CAPS	VI
MARKET BREADTH AND SENTIMENT	VII
 CRYPTO CURRENCIES	 VIII
BITCOIN	VIII
ETHEREUM	IX
ETHE	X
 GOLD & MINERS	 XI
GOLD & GLD	XI
GDX & GDXJ	XII
 ETF TRADE ALERTS	 XIII
MAGNIFICENT 7+ TRADE ALERTS	XV
CRYPTO TRADE ALERTS	XVII

STOCKMARKETS

Yesterday and before, we concluded, **“Thus, higher prices remain our preferred POV until proven otherwise.”** Today, the indexes are up around 1.5% on average. So far, so good, and we must continue with our Bullish POV until proven otherwise, i.e., daily closes below at least the grey warning levels, which have been raised for several indexes. It also shows why dabbling in the smaller time-frame charts doesn’t add much. Remember, the Elliott Wave tracks mass sentiment; the smaller the time frame, the less “mass” there is. Anything less than 65 minutes and an EW count will change as often as there are seconds in a day. No thanks.

S&P500

The SPX daily chart below shows the blue W-iv bottomed yesterday, as the index held above the grey warning level. Yesterday, we found **“A break above last Friday’s high is needed to unlock \$5850-5950, our preferred POV, with a severe warning for the Bears above today’s high, equal to the blue warning level. But only when the grey level is broken should we look lower; until that happens, we prefer to look higher.”** Thus, blue W-v of orange W-3 to ideally \$5900+/-50 is now underway, barring any extensions and contingent on the index holding above at least yesterday’s low (the grey, 2nd warning level for the Bulls)

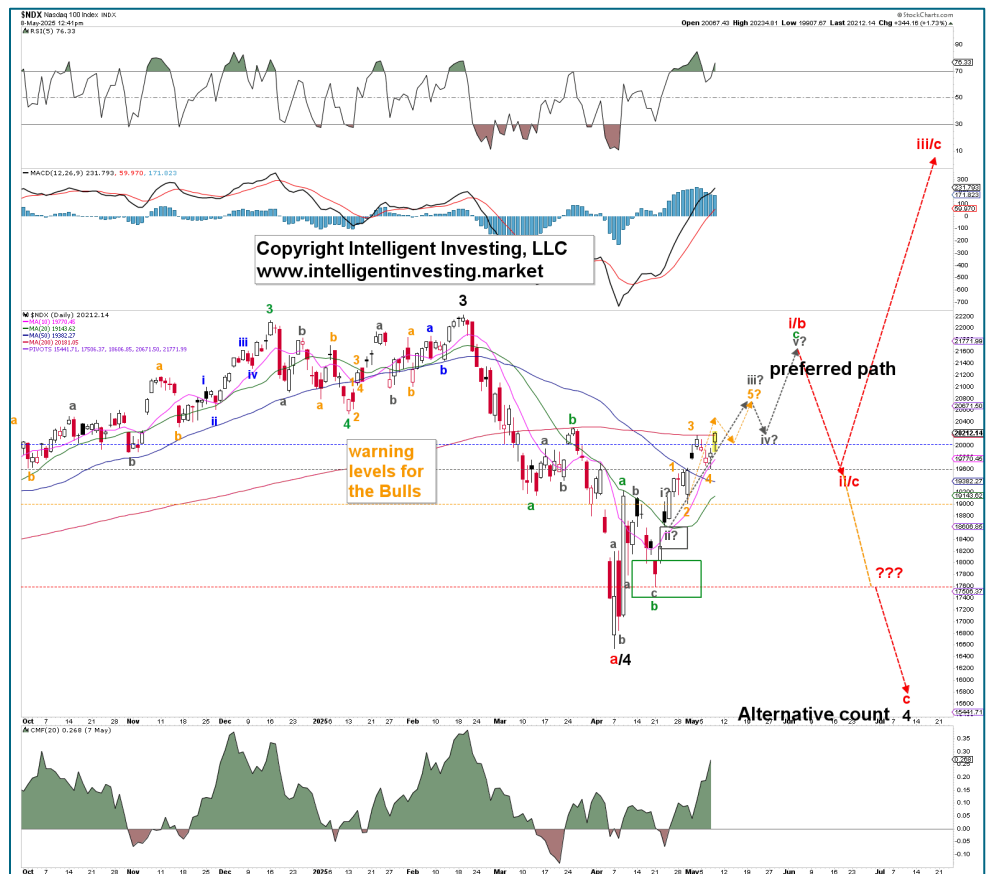


NASDAQ/NASDAQ100



The NAS daily chart shows that our preferred EWP count can still best forecast the price action, as our preferred path remains the grey/green dotted arrows. Thus, we prefer this EWP count until proven otherwise, which is at least a break below yesterday's low. Therefore, the orange W-1,2,3,4,5 setup we discussed for the NDX this week is still possible, with the W-2 complete. The next ideal target is \$19000+/-100.

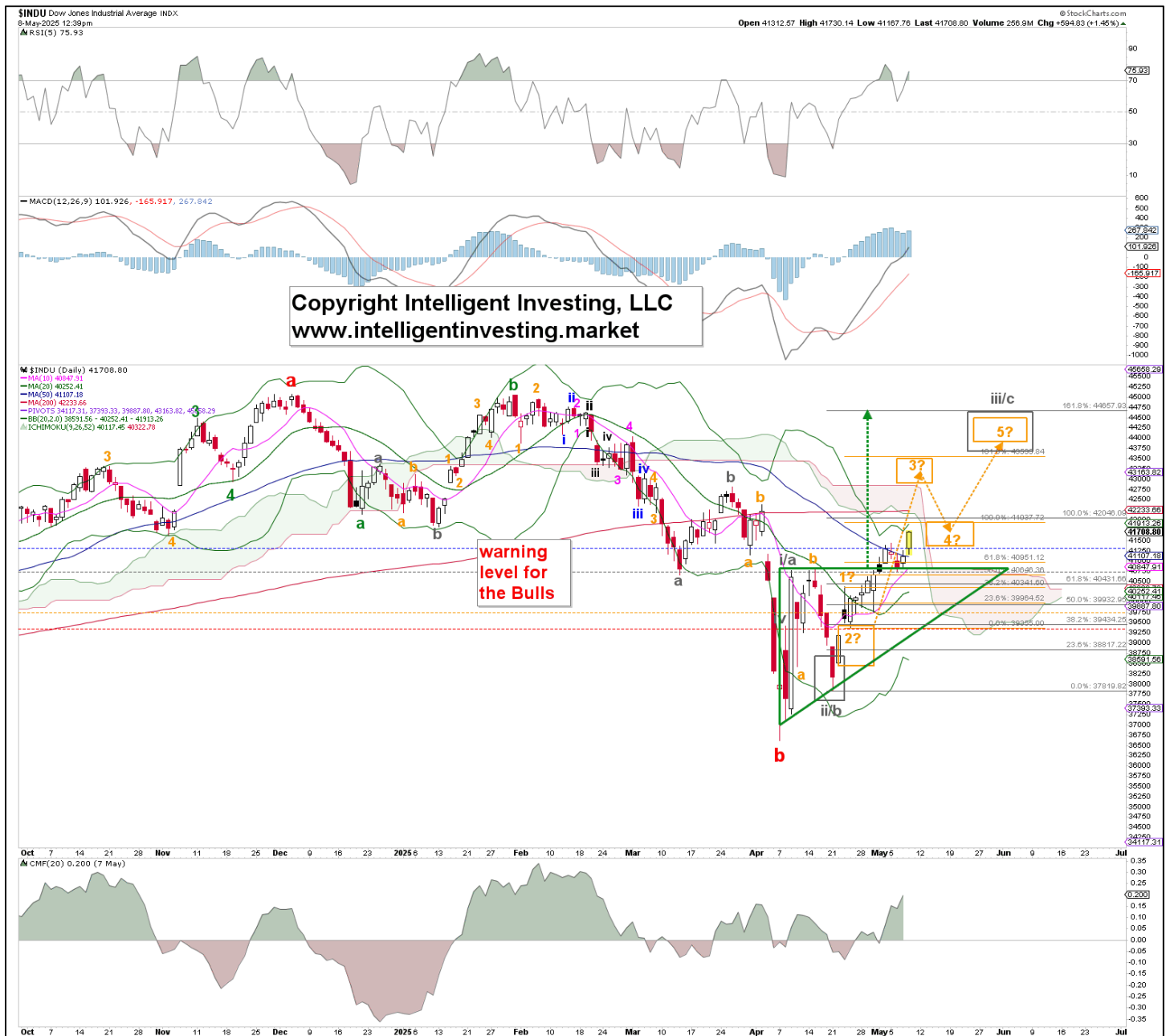
The NDX daily chart shows that our preferred EWP count can still best forecast the price action, as our preferred path remains the orange/grey dotted arrows. Thus, we prefer this EWP count until proven otherwise, which is at least a break below yesterday's low. Therefore, the orange W-1,2,3,4,5 setup we discussed for the NDX this week is still possible, with the W-4 complete. The next ideal target is \$20500-21000.



Thus, we sign off with the same conclusion as yesterday ***But only when the grey level is broken should we look lower; until that happens, we prefer to look higher.***

DOW JONES INDUSTRIAL AVERAGE

As we thought, correctly over the past few days, “this week is still a classic retest of the breakout level of the green triangle. The Bulls' first warning level is a daily close below this level, at \$40800, suggesting a larger overlapping abc pattern is developing. Thus, like last week, contingent on holding above at least \$40800 and especially \$40435, we can allow for the index to follow the orange dotted path as shown, where the standard, Fib-based impulse targets the ideal grey W-iii/c target zone, which in turn targets the technical/triangular breakout pattern.” The Bears couldn’t close the index below even \$40800, and thus the Bulls took the ball and ran with it. Today, they pushed the index’s price above the descending (blue) 50-day SMA, unlocking \$43000-500. Higher remains our preferred POV until proven otherwise.



SEMI CONDUCTORS

The Bears continue to be unable to break price even below the 1st, blue warning level, let alone the important (blue) 50-d SMA. Thus, the bulls are in charge, and like yesterday, we won't overanalyze things. We have raised the warning levels for the Bulls, with Tuesday's low now more critical. However, since the index broke above last Friday's high, it can target at least the 100% extension at \$4547. And as high as the 1.618x extension at \$5091. Ultimately, we still foresee a gap fill at \$5700. **For now, and as stated before, we continue to prefer to look for higher prices.**



SMALL CAPS

The Bears continue to be unable to break price even below the 1st, blue warning level, which indeed means the recent minor pullback is the grey W-iv, W-v is now underway, and the grey path is what the market is carving out, contingent on holding above at least \$198.60. Indeed, the warning levels for the Bulls have been raised as the index's price continues to move higher. Once the ideal \$207.5+/-2.5 target zone for the green 3/c has been reached, the market can then decide to carve out the green W-4, -5, or not. If it does, and we think it will, then that will only be the 1st wave of a much larger impulse to new ATHs.



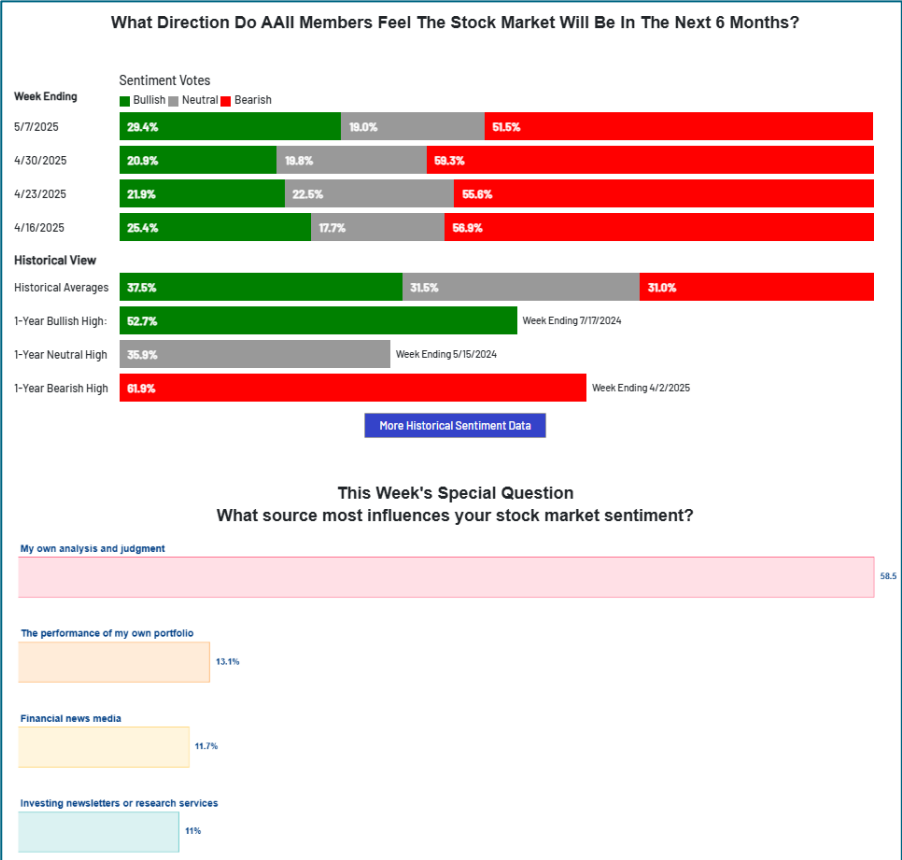
MARKET BREADTH AND SENTIMENT



The SPX cumulative A/D line's progress is constructive and bullish. It continues to make new ATHs and has held above its breakout. Since breadth often leads price, we see no reason to turn bearish on the SP500.

Also, the NYSE (cumulative) A/D line, a broader market indicator, shows constructive progress, although it continues to lag the SPX A/D line as it has not made a new ATH (yet?!). But its breakout above the downtrend line in place since the November 2024 ATH (for the A/D line) was, so far, retested successfully, and it can now attempt to retake that ATH. If that happens, and we think it will, then it will be the final nail for the Bears because there has never been a bear market with the A/D line at an ATH.

Meanwhile, Individual Investor sentiment (amateurs, mom-n-pop, individuals) is still in the gutter, showing plenty of room for the markets to rise before they switch sides, wrongfully again. Why wrongfully? Most (58.5%) decide about the stock market based on their own analyses and judgment. Ouch... Newsletters like this are barely used (11%). That is precisely why the AAI is used as a contrarian indicator. No surprise. Maybe we should call it the AACI? American Association of Clown Investors?



CRYPTO CURRENCIES

BITCOIN



Getting wrapped up in the smaller scribbles is easy, but also confusing. With a small time frame chart, we can't manage big gains. Zoom out!

The BTC 2 chart is now our alternative in that the final set of a W-5, W-iv, and W-v to complete the green W-1 before the green W-2 is underway. The ideal target for W-1 is resistance at ~\$105K. Then, W-2 should drop to ideally \$90-92K and then blast off for W-3.

Lastly, although no chart for it today, our bullish stance remains so far correctly supported by the global M2 money supply, which has a reasonable, albeit delayed, relationship with Bitcoin's price. GMS keeps rising into August this year, which should push BTC's price much higher too.



The BTC 1 shows that W-1 AND W-2 can have been completed as we've now experienced the longest, but not yet the deepest, pullback since the new uptrend started early April. This means the W-2 pullback may have fallen a bit short of the ideal "\$88-92K target zone," and W-3 new ATHs (\$125-135K) is now underway.

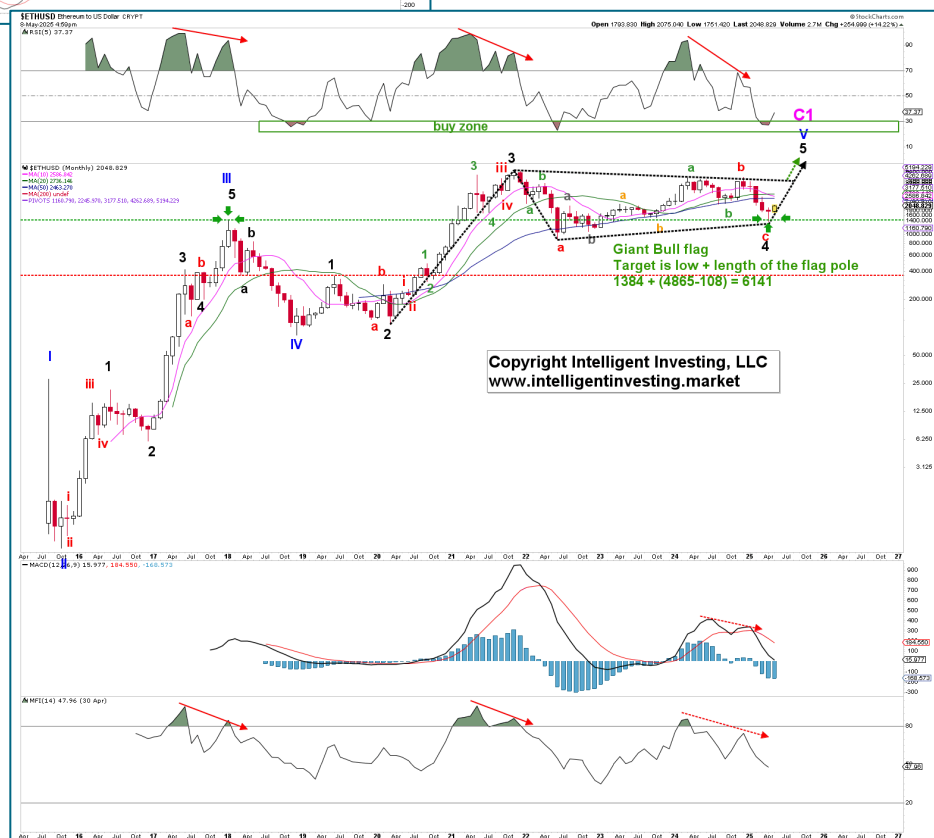
This is why we continued to reiterate "...that the focus should be on the intermediate—to long-term perspective as we remain bullish, bigger picture-wise. Ideal upside targets are between \$164-216K, with the possibility of \$337K, all depending on which Fib-extension will be operable. We can't know that yet, but clearly, we continue to see no reason to be Bearish."

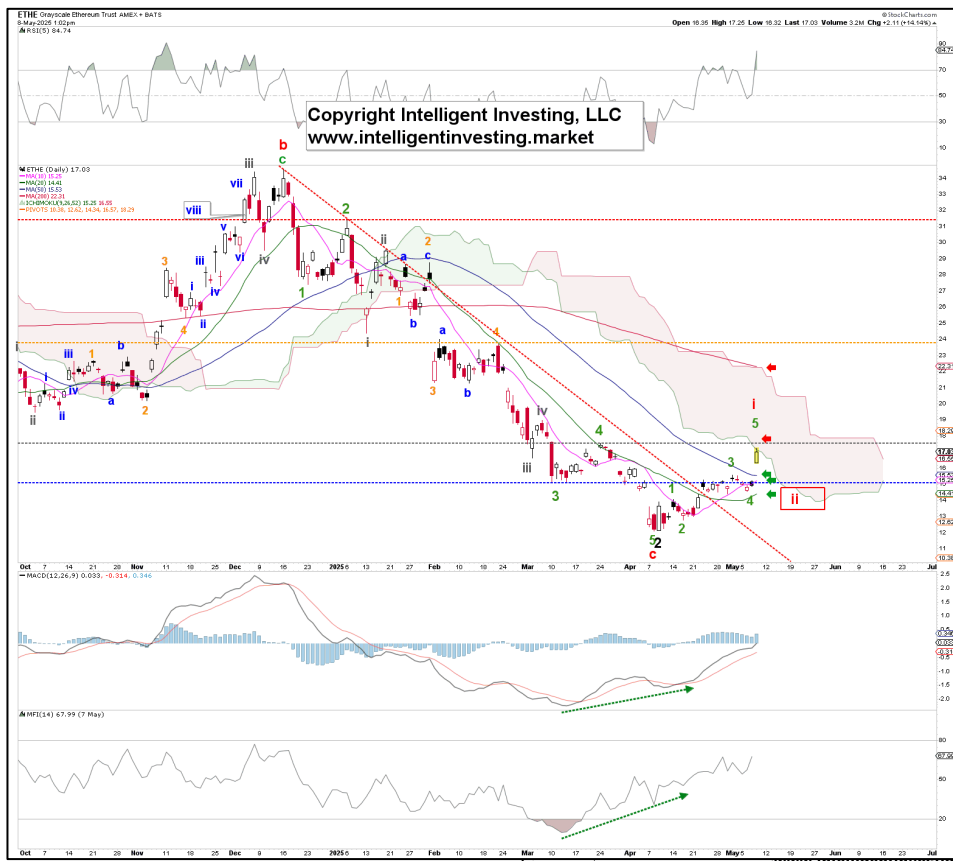
ETHEREUM



It sure looks like a new impulse (green W-1, 2, 3, 4, 5) is developing to ideally the resistance level at around \$2150+/-50. If so, the black W-4 is confirmed, and the red W-ii pullback should be a buying opportunity for those who haven't already done so. The red W-iii? target zones are shown as place holders, depending on the market's extension: 2.618x, 3.618, or even higher? TBD, first things first: wrap up the red W-i and W-ii.

The monthly chart shows our big picture EWP count, which continues to be valid and is gaining traction. Based on the bull flag pattern, we should expect \$6100+. This may be a conservative target. It also indicates that ETH's upside potential is better than BTC at this stage

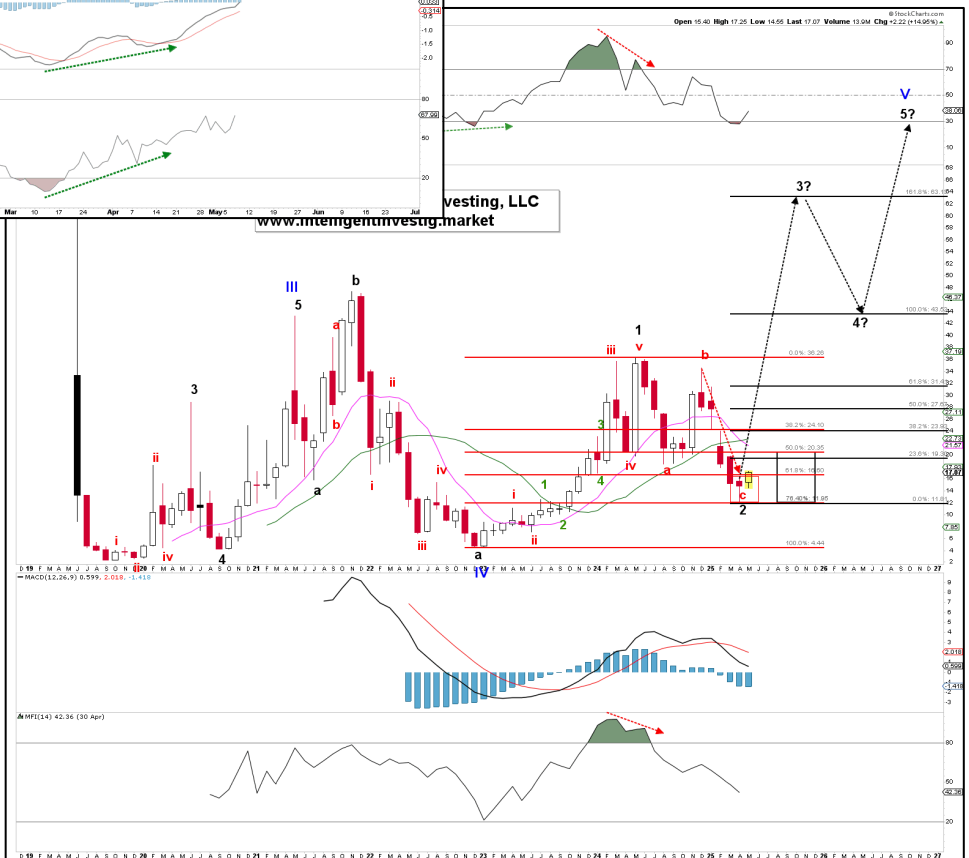




Today, we will cover the ETHE ETF, which tracks Ethereum (ETH). Also, here, we can count five waves up from the April low. We expect the red W-i to ideally complete around the March (green W-4) high at around \$18+/-0.50. Then, a W-ii pullback to around this week's lows before the red W-iii kicks in to (not shown) at least \$24, preferably the low \$30s.

The monthly chart for ETHE shows a different EWP count than for the underlying ETH because ETHE has only traded since 2019, and ETH has traded since 2015.

We expect the black W-3 to be underway, with confirmation of completion of the red W-i, ii. The ideal upside target for the black W-5 is \$75—a 4 to 5x upside potential with the risk at last month's low. Note how W-2 bottomed right at the 76.4% retracement of the W-1, and at the low end of the red W-c target zone. Classic. Thus, contingent on holding above last month's low, we expect the black W-3 to be underway and subdivide into five smaller (Red) waves.



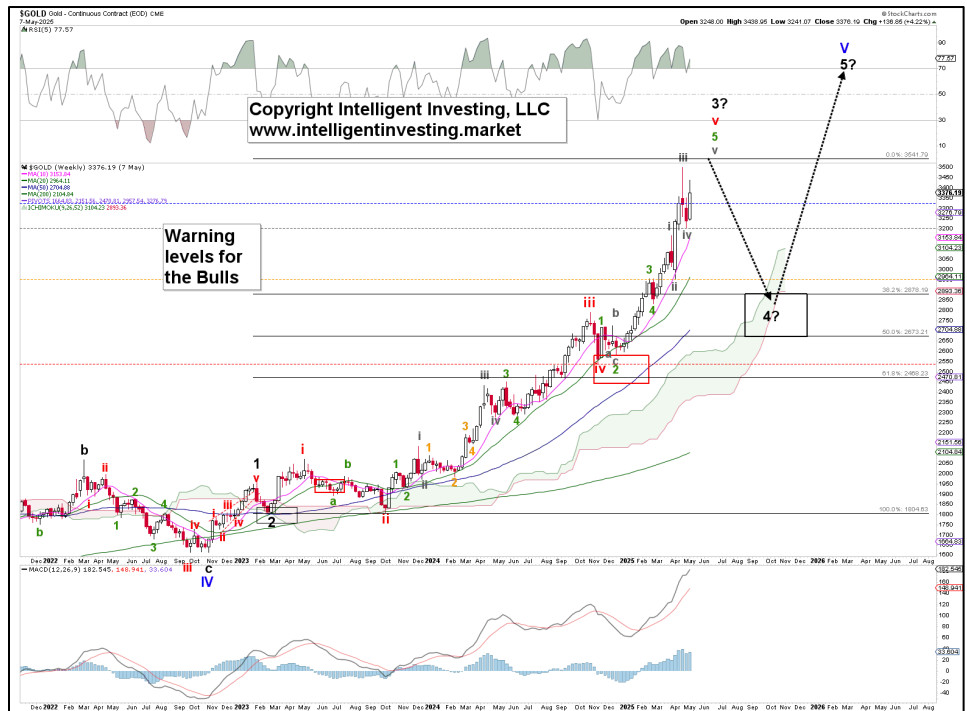
GOLD & MINERS

GOLD & GLD

The weekly chart for GOLD also suggests the final 5th wave is underway, contingent on holding above at least last week's low, especially the orange 3rd warning level.

But we're not holding our breath for it, as GLD is struggling to fill in the green W-5, unless it will subdivide since green W-1 and W-3 barely did.

Thus, contingent on holding above the grey warning level on the weekly chart and the orange warning level on the daily chart, **we should see one last 5th wave to \$3525+/-10 and \$320+/-5 before the more significant 4th wave kicks in. Once this 4th wave completes, which can take months, a final enormous 5th wave to new ATHs awaits.**"



GDX & GDXJ

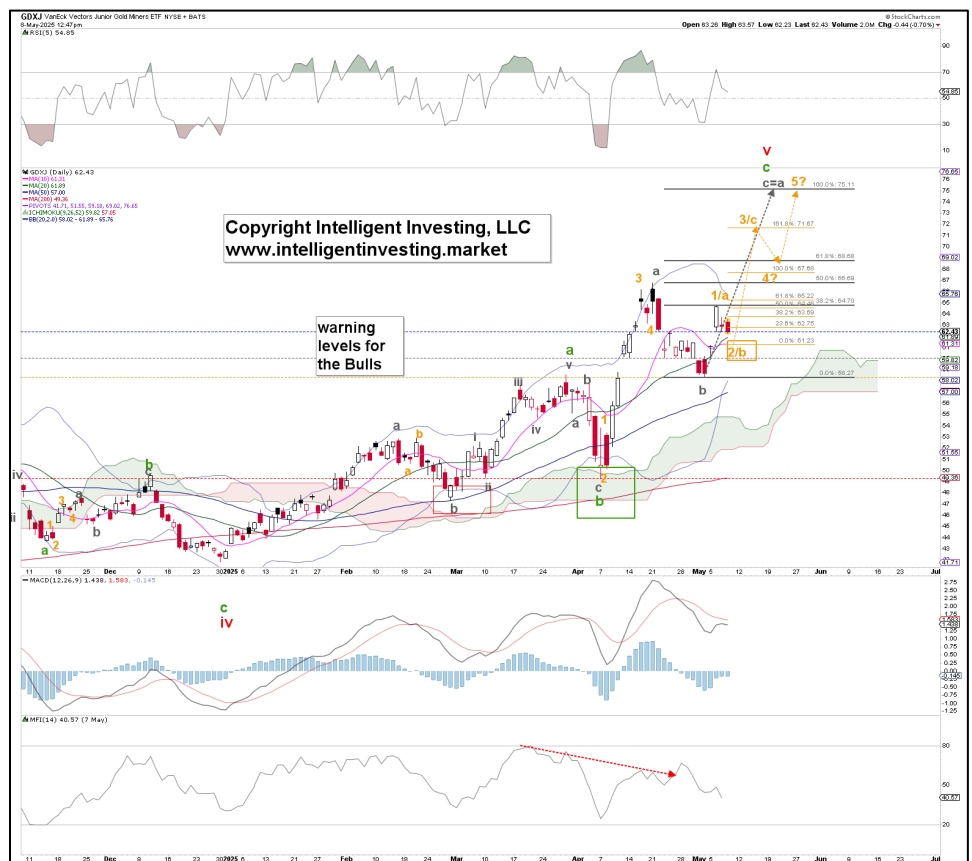


The GDX chart shows the 1st EW option in that the bounce to ideally \$51-52 likely completed and W-c down to \$41-42 is getting started. Contingent on the bears being able to hold GDX at least below the 3rd, orange, warning level at \$52. However, given that gold is most likely in the final 5th, the option shown in the GDXJ chart can also be operable in that we see a subdividing green W-C underway.

Thus, a break above the previous high confirms the option shown in the GDXJ chart, whereas a break below last week's low confirms the option shown in the GDX chart.

Unfortunately, the markets are still stuck between these two because the miners are now moving forward in an overlapping fashion.

How can the EW be put to good use? Simple! A breakout is a good trade/long signal, whereas the potential orange W-2/b also has a well-defined risk/reward setup. Risk is the grey W-b low, and reward is the grey c=a extension.



ETF TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

DOW JONES* (DIA, other ETFs are DDM, UDOW)

- Short-term HOLD the long position bought 04/24. UP 3.7%
- Intermediate-term On 05/02: Stay in cash and wait for a new buy signal.
- Long-term On 04/30: The remaining 1/4 of the full position in DIA bought 11/30/'23 (!) was stopped out at \$405.31. Winning trade!

NDX* (QQQ, other ETFs are QLD, TQQQ)

- Short-term HOLD the long position bought 04/23. UP 8.0%
- Intermediate-term On 05/02: BUY a position.
- Long-term On 04/30: STOPPED Out of the remaining 1/4 of the full position in QQQ bought 03/31/'23 (!) at \$407.10. Winning trade.

S&P500* (SPY, other ETFs are SSO, SPXL)

- Short-term HOLD the long position bought 04/23. UP 6.0%
- Intermediate-term On 05/02: BUY a position.
- Long-term On 04/30: Stay in cash and wait for a new signal.

SEMI-CONDUCTORS* (SOXX, other ETFs are USD, SOXL).

- Short-term HOLD the long position bought 04/23. UP 12.0%
- Intermediate-term On 05/02: Stay in cash and wait for a new buy signal.
- Long-term On 04/30: Stay in cash and wait for a new signal.

RUSSELL2000* (IWM, other ETFs are UWM, TNA).

- Short-term HOLD the long position bought 04/23. UP 6.1%
- Intermediate-term On 05/02: Stay in cash and wait for a new buy signal.
- Long-term On 04/30: Stay in cash and wait for a new signal.

Ethereum* (ETHE/SETH)

- Short-term HOLD the ETHE position bought 04/22. UP 17.1%
- Intermediate-term On 05/02: Stay in cash and wait for a new buy signal.
- Long-term On 04/30: Stay in cash and wait for a new signal.

Bitcoin* (IBIT/BITI)

- Short-term HOLD the IBIT position bought 04/11. UP 20.5%.
- Intermediate-term On 05/02: HOLD the IBIT position bought 04/24. UP 1.6%
- Long-term On 04/30: Stay in cash and wait for a new signal.

MAGNIFICENT 7+ TRADE ALERTS*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

AAPL*

- **Short-term** *Stay in cash and wait for a new buy signal*
- **Intermediate-term** On 05/02: *Stay in cash and wait for a new buy signal.*
- **Long-term** On 04/30: *Stay in cash and wait for a new buy signal.*

AMZN*

- **Short-term** *HOLD the position bought 04/24. UP 3.7%*
- **Intermediate-term** On 05/02: *Stay in cash and wait for a new buy signal.*
- **Long-term** On 04/30: *The remaining 1/4 of the 1/2 a position bought 05/31/'23 (!) was stopped out at \$180.38. Winning trade.*

GOOG*

- **Short-term** *Stay in cash and wait for a new buy signal*
- **Intermediate-term** On 05/02: *Stay in cash and wait for a new buy signal.*
- **Long-term** On 04/30: *SELL the remaining 1/4 of the full position bought 04/28/'23 (!). Winning trade.*

META*

- **Short-term** *HOLD the position bought 04/24. UP 13.4%*
- **Intermediate-term** On 05/02: *BUY a position.*
- **Long-term** On 04/30: *Stay in cash and wait for a new buy signal.*

MSFT*

- **Short-term** *HOLD the position bought 04/24. UP 14.2%*
- **Intermediate-term** On 05/02: *BUY a position.*
- **Long-term** On 04/30: *Stay in cash and wait for a new buy signal.*

NFLX*

- **Short-term** *HOLD the long position bought 04/10. UP 25.0%*
- **Intermediate-term** On 05/02: *HOLD the position bought 04/25. UP 5.1%*
- **Long-term** On 04/30: *HOLD the remaining 1/4 of the full position bought 12/30/'22 (!) and MOVE the stop to \$486.88. Winning trade.*

NVDA*

- **Short-term** *HOLD the position bought 04/24. UP 11.1%*
- **Intermediate-term** On 05/02: *BUY a position.*
- **Long-term** On 04/30: *Stay in cash and wait for a new buy signal.*

TSLA*

- **Short-term** *HOLD the position bought 04/24. UP 11.2%*
- **Intermediate-term** On 05/02: *BUY a position.*
- **Long-term** On 04/30: *Stay in cash and wait for a new buy signal.*

CRYPTOS TRADE ALERTS *

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

BinanceCoin (BNB)*

- Short-term System **BUY a position.**
- Intermediate-term system On 05/04: Stay in cash and wait for a new buy signal.
- Long-term System On 04/30: Stay in cash and wait for a new buy signal.

Bitcoin (BTC)*

- Short-term System **HOLD the position bought 04/11, UP 21.4%.**
- Intermediate-term System On 05/04: **HOLD the position bought 04/27. UP +0.7%**
- Long-term System On 04/30: **HOLD the remaining 1/4 of the full position bought 03/31/'23 (!) and MOVE the stop to \$42555.08. Winning trade.**

ChainLink (LINK)*

- Short-term System **BUY a position.**
- Intermediate term system On 05/04: Stay in cash and wait for a new buy signal.
- Long-term System On 04/30: Stay in cash and wait for a new buy signal.

Ethereum (ETH)*

- Short-term System **BUY a position.**
- Intermediate-term system On 05/04: Stay in cash and wait for a new buy signal.
- Long-term System On 04/30: Stay in cash and wait for a new buy signal.

Solana (SOL)*

- Short-term System **BUY a position.**
- Intermediate-term System On 05/04: **BUY a position.**
- Long-term System On 04/30: Stay in cash and wait for a new buy signal.

TRON (TRX)*

- Short-term System **BUY a position.**
- Intermediate-term System On 05/04: **HOLD the position bought 04/13. DOWN -2.0%.**
- Long-term System On 04/30: **HOLD the remaining 1/4 of the full position bought 03/31/'23 (!) and MOVE the stop to \$0.106. Winning trade.**

*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the principle of compounding, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the table below.

Please do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

LONG-ONLY TRADING SYSTEM RETURNS FOR THE INDEXES*						
Time frame	Percentage (%) of equity			Total	Average	Average
	100	50	25	Trades	Gain	Loss
S&P500 (SPX)*						
Short-term (Daily)	3217.5%	530.3%	155.9%	964	2.9%	-1.2%
Intermediate-term (Weekly)	3272.3%	566.3%	166.4%	204	8.4%	-2.3%
Long-term (Monthly)	4782.6%	747.4%	207.2%	32	24.6%	-6.1%
NASDAQ100 (NDX)**						
Short-term (Daily)	1243.3%	305.1%	115.6%	623	4.7%	-1.9%
Intermediate-term (Weekly)	5128.5%	683.8%	212.1%	111	12.0%	-4.4%
Long-term (Monthly)	7511.4%	1422.7%	456.0%	20	83.0%	-8.1%
DOW JONES INDUSTRIAL AVERAGE (INDU)***						
Short-term (Daily)	2153757.8%	19451.0%	1411.0%	1804	3.5%	-1.3%
Intermediate-term (Weekly)	202979.1%	6350.4%	789.0%	376	9.7%	-2.5%
Long-term (Monthly)	82893.5%	4340.8%	660.3%	79	26.7%	-5.8%
*Since inception (March 1957) **Since inception (January 1985) ***Since inception (May 1896)						
LONG-ONLY TRADING SYSTEM RETURNS FOR BITCOIN AND ETHEREUM UNTIL 03/30/2025						
Time frame (Resolution)	Percentage (%) of equity			Total Trades		
	100	50	25			
Bitcoin (BTC)*						
Short-term (Daily)	1023332%	40489%	3524%	272		
Intermediate-term (Weekly)	3508730%	112493%	7821%	33		
Long-term (Monthly)	508225%	110685%	23956%	5		
Ethereum (ETH)**						
Short-term (Daily)	145212%	13920%	1912%	205		
Intermediate-term (Weekly)	274728%	36114%	5377%	30		
Long-term (Monthly)	10507%	7693%	3340%	9		
*Since data available (August 2011) via BITSTAMP **Since data available (August 2015)						

LONG-ONLY TRADING SYSTEM RETURNS THE MAG 7+ STOCKS*						
Time frame	Percentage (%) of equity			Total	Average	Average
	100	50	25	Trades	Gain	Loss
AAPL						
Short-term (Daily)	118822.7%	6407.2%	861.6%	627	12.0%	-3.9%
Intermediate-term (Weekly)	412282.2%	14639.8%	1512.7%	123	31.7%	-7.3%
Long-term (Monthly)	41758.8%	6848.5%	1309.6%	25	153.8%	-16.1%
AMZN						
Short-term (Daily)	48422.1%	3795.6%	642.7%	415	10.9%	-3.5%
Intermediate-term (Weekly)	58009.2%	5789.2%	1027.3%	83	45.9%	-6.5%
Long-term (Monthly)	46366.2%	6948.4%	1478.8%	16	251.5%	-11.3%
GOOG						
Short-term (Daily)	164.4%	66.4%	44.6%	190	4.2%	-2.1%
Intermediate-term (Weekly)	1221.1%	582.4%	283.6%	32	13.4%	-5.5%
Long-term (Monthly)	2836.9%	1145.2%	503.2%	6	63.3%	-3.7%
META						
Short-term (Daily)	241.4%	113.7%	52.4%	200	8.3%	-2.9%
Intermediate-term (Weekly)	1889.1%	441.0%	146.4%	34	25.8%	-4.0%
Long-term (Monthly)	411.9%	171.4%	76.8%	6	72.1%	-6.5%
MSFT						
Short-term (Daily)	2061.9%	507.1%	163.9%	616	6.7%	-2.6%
Intermediate-term (Weekly)	5556.8%	1104.3%	303.1%	127	23.7%	-5.7%
Long-term (Monthly)	46873.3%	9309.7%	2050.4%	22	388.5%	-7.8%
NFLX						
Short-term (Daily)	6118.4%	1115.8%	291.3%	333	11.0%	-4.1%
Intermediate-term (Weekly)	24277.7%	2866.2%	569.7%	68	37.8%	-9.4%
Long-term (Monthly)	13839.4%	2102.5%	504.2%	10	130.9%	-9.6%
NVDA						
Short-term (Daily)	49642.0%	3715.0%	618.1%	380	13.6%	-4.9%
Intermediate-term (Weekly)	62423.8%	5799.7%	927.5%	85	47.5%	-9.5%
Long-term (Monthly)	66754.2%	8924.9%	1615.8%	14	195.1%	-18.8%
TSLA						
Short-term (Daily)	4094.1%	1026.6%	298.6%	215	19.1%	-4.5%
Intermediate-term (Weekly)	5062.7%	1342.1%	408.5%	46	68.2%	-7.5%
Long-term (Monthly)	1943.1%	1176.6%	540.4%	14	329.0%	-16.2%
*BACKTESTING PERFORMED ON DATA SINCE IPO AND ENDING 04/30/2025						

Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions.

THIS COPYRIGHTED MATERIAL IS INTENDED SOLELY FOR USE BY DESIGNATED RECIPIENTS. NO REPRODUCTION, RETRANSMISSION, OR OTHER USE OF THE INFORMATION OR IMAGES IS AUTHORIZED. LEGITIMATE NEWS MEDIA MAY QUOTE REPRESENTATIVE PASSAGES TO REPORT ON MY OPINIONS IN CONTEXT AND WITH FULL ATTRIBUTION. THE ANALYSIS IS DERIVED FROM DATA BELIEVED TO BE ACCURATE, BUT SUCH ACCURACY OR COMPLETENESS CANNOT BE GUARANTEED. IT SHOULD NOT BE ASSUMED THAT SUCH ANALYSIS, PAST OR FUTURE, WILL BE PROFITABLE, EQUAL PAST PERFORMANCE, OR GUARANTEE FUTURE PERFORMANCE OR TRENDS. ALL TRADING AND INVESTMENT DECISIONS ARE THE SOLE RESPONSIBILITY OF THE READER. INCLUDING INFORMATION ABOUT MANAGED ACCOUNTS, PROGRAM POSITIONS, AND OTHER INFORMATION IS NOT INTENDED TO BE A RECOMMENDATION OR SOLICITATION. FOR MORE INFORMATION, CONTACT INTELLIGENT INVESTING, LCC, AT INFO@INTELLIGENTINVESTING.MARKET. I RESERVE THE RIGHT TO REFUSE SERVICE TO ANYONE FOR ANY REASON.