

# INTELLIGENT INVESTING

## DAILY NEWSLETTER

STOCK MARKETS, CRYPTOS, GOLD & MINERS  
ETF, CRYPTO & MAGNIFICENT 7+ TRADE ALERTS



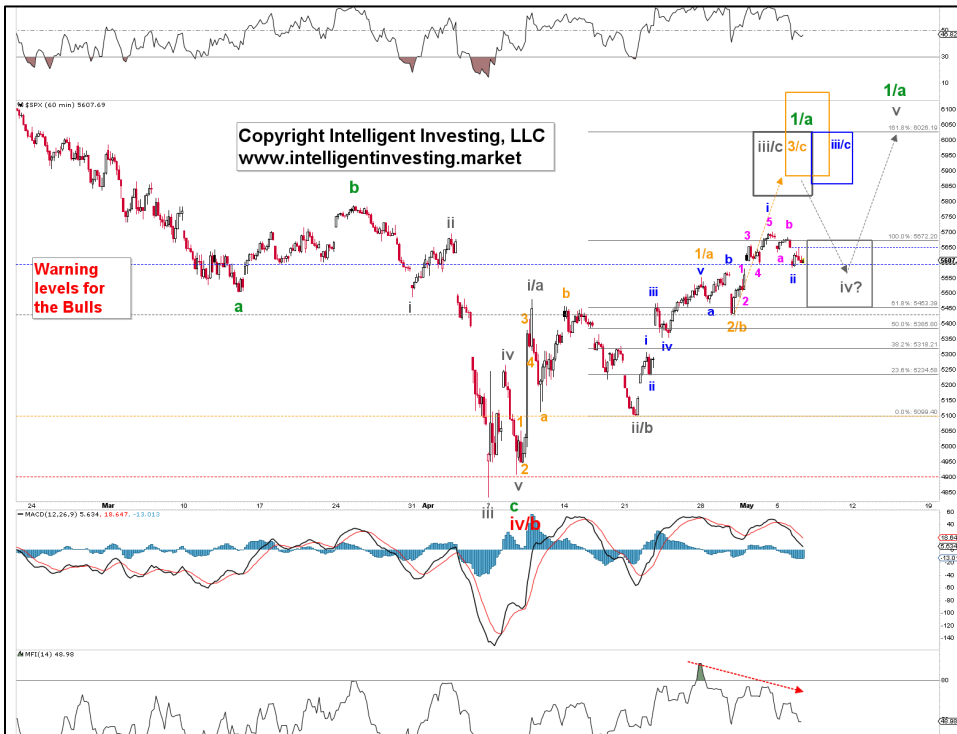
BY DR. ARNOUT TER SCHURE, 05/06/2025

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# STOCKMARKETS

## S&P500



The SPX 1 chart shows the hourly chart and that the decline from last week's high so far is only three (overlapping) waves (purple abc) lower: corrective. Thus, we can have a i, ii-1,2-i, ii set-up in place, contingent on holding above the orange W-2/b low made last week. Note that, as stated before, an abc pattern moving higher is still acceptable for a larger ending diagonal C-wave (abc-abc-abc-abc). Thus, the warning levels for the Bulls will be our guide, and so far, the index has only closed below the 1<sup>st</sup> (blue) one, which in turn means that there's not much indication of a local top being in place.



# NASDAQ/NASDAQ100

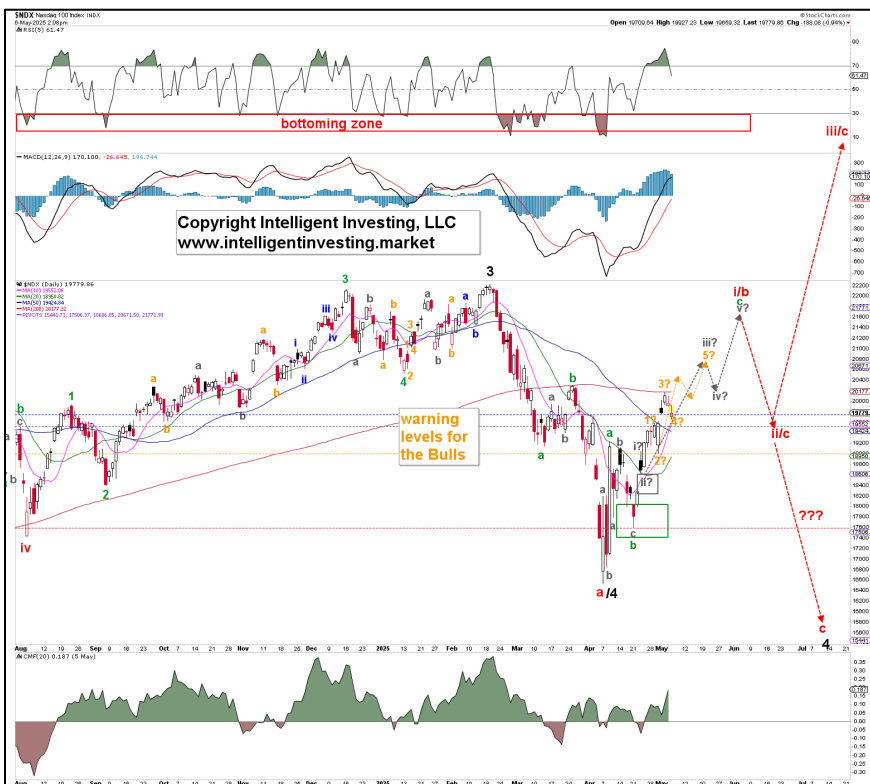


The NDX hourly chart shows the possible 1/a, 2/b, i/a, ii/b setup with W-iii/c of W-3/c now underway to ideally \$21000-21500, contingent on holding above \$19000. Thus far, the Bears have not even been able to close the price below the 1<sup>st</sup> warning level. As stated for the SPX, a set of abc's higher is still entirely acceptable for a larger ending diagonal (abc-abc-abc-abc-abc) to new ATHs (\$24200-28000).

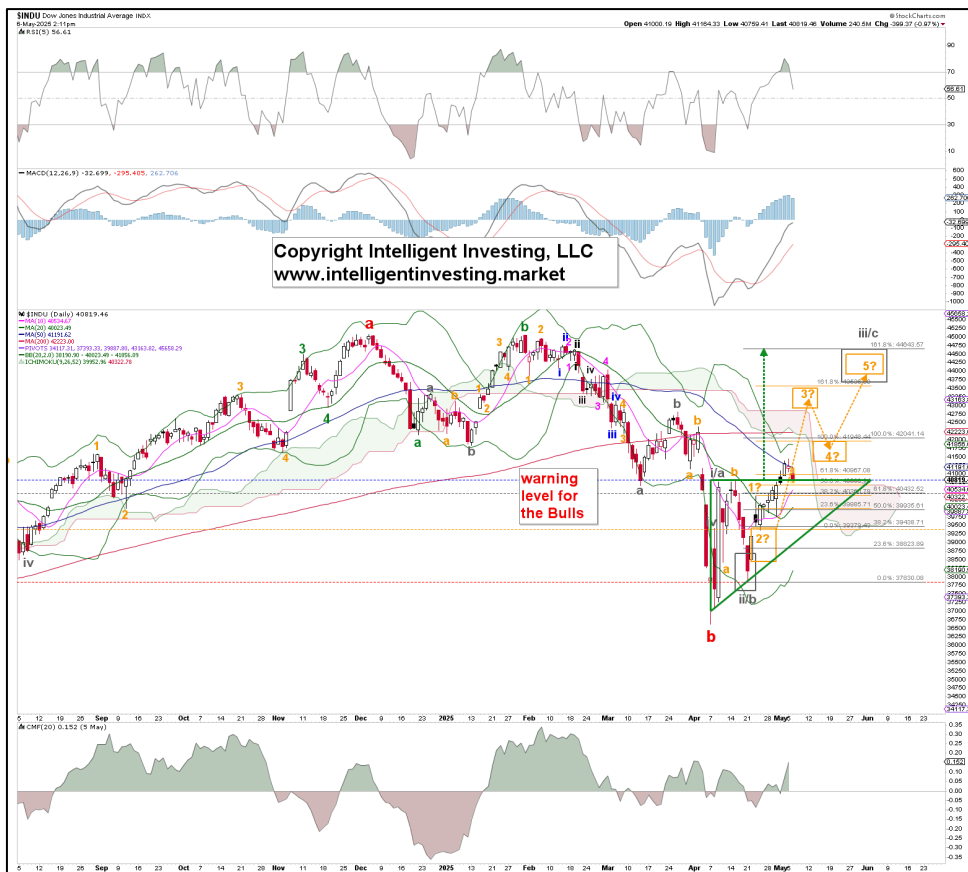
Note the Fib-confluence of the orange W-c, grey W-iii/c, and the green W-3/c on the \$21-21.5K region. Thus, for as long as last week's W-ii/b low holds, we can see a more direct move towards it. There's your risk/reward 😊

The NDX daily chart shows a slightly different wave count than the hourly (orange W-1,2,3,4,5) vs. the subdividing three-wave path. But we also find that as long as the orange W-2 low made Wednesday last week, we can expect the grey W-iii, iv, v sequence to complete.

Below that level, a messier, larger, a-b-c sequence should be developing.



# DOW JONES INDUSTRIAL AVERAGE



Nothing new to report; this week is still a classic retest of the breakout level of the green Triangle. A daily close below this level, at \$40800, is the Bulls' first warning level, suggesting a larger overlapping ab-cv pattern is developing. Thus, like last week, contingent on holding above at least \$40800 and especially \$40435, we can allow for the index to follow the orange dotted path as shown, where the standard, Fib-based impulse targets the ideal grey W-iii/c target zone, which in turn targets the technical/triangular breakout pattern.

# SEMI CONDUCTORS

There is nothing new to report since last week, as the Bears have been unable to break price even below the 1<sup>st</sup>, blue warning level. Thus, "The SOX 1 daily chart shows our preferred EW count, where the black W-a is now underway, subdividing into the green W-a, b, and c. Contingent on holding above at least last Wednesday's low (the grey warning level), we can allow this path to fill in, with a severe warning below the orange warning level."



## SMALL CAPS

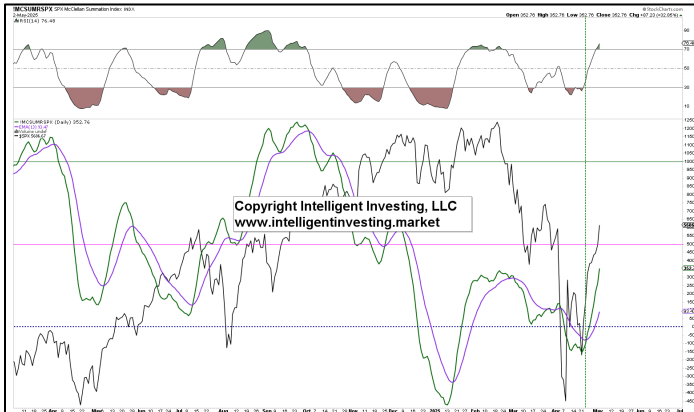
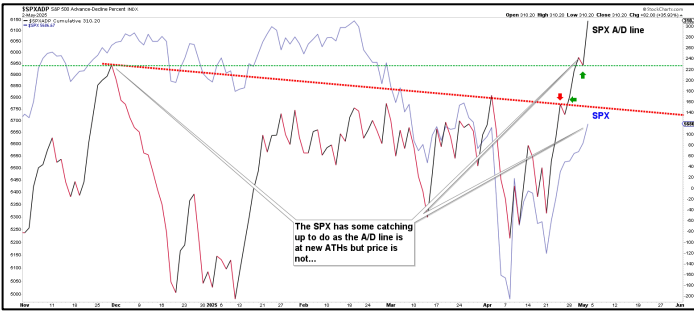
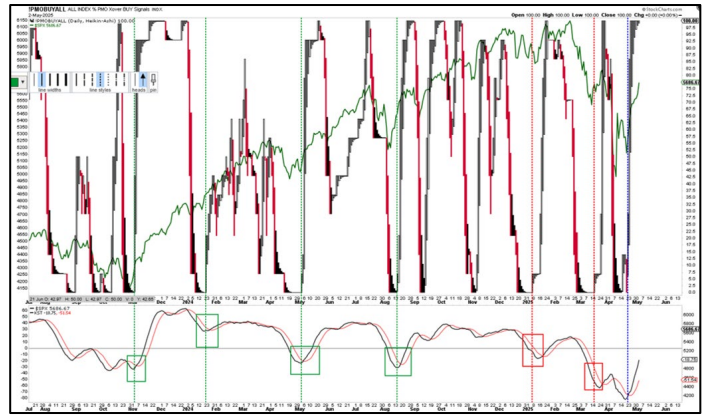
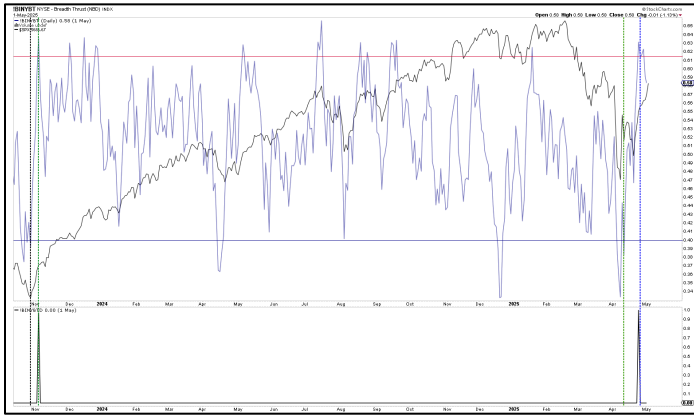
There is nothing new to report since last week, as Bears have been unable to break price even below the 1<sup>st</sup>, blue warning level, which strongly suggests the current pullback is the grey W-iv and the grey path is what the market is carving out, contingent on holding above at least \$189.50. Thus, as stated in our previous update, "The IWM daily chart shows that our preferred short-term EW count continues well with the price action. As long as at least the \$189.50 low holds, especially the orange warning level, we can allow this EW path/option to unfold. So far, the Bears have been unable to break below any warning levels, which have thus been raised as the price moves higher. ... But we still expect a grey W-iv, v to develop, which matches with the weak seasonality for May 6-10 mentioned in the NAS/NDX section."





## MARKET BREADTH AND SENTIMENT

Nothing new since our latest report, so we'll leaving this as is: *"The recent Zweig Breadth Thrust Event tells us, based on historical data (19 prior events) there is an 84% chance the low is in (16/19), and there is a 16% chance it is not (3/19). The PMO index is still on a buy, albeit at the top of its range. It is a short-term trend indicator, telling those who are short-term focused that the time to buy has passed. It was in April. The SPX*



*A/D line continues to make new ATHs, whereas NYSE's A/D line hasn't (yet), but it broke out above the red downtrendline in place since its November 2024 high, suggesting we should see a new ATH for the NYAD as well. There's never been a bear market with an ATH in the NYAD. Deep corrections for sure, but not multi-year > 25% drawdowns.*

*Lastly, the summation index for the SP500 (SPXSI) remains on a buy. This means market breadth is positive, and more stocks are advancing than declining. This is Bullish."*



# CRYPTO CURRENCIES

## BITCOIN



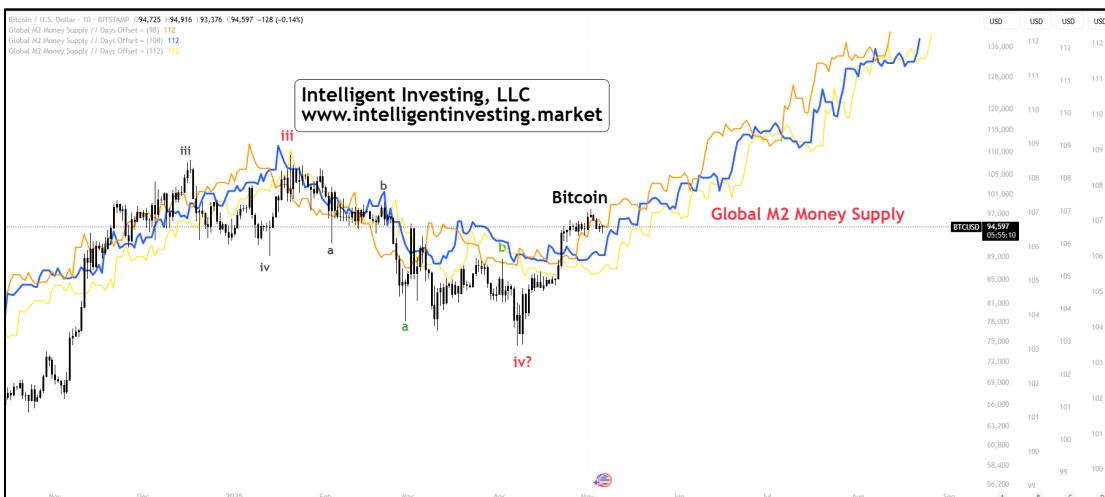
The BTC 1 shows that W-1 can have been completed as we've now experienced the longest, but not yet the deepest, pullback since the new uptrend started early April. This means the W-2 back to around \$88-92K is underway, and then W-3 to new ATHs (\$125-135K) gets going soon.

The BTC 2 chart is now our alternative in that we may see one final set of a W-5, W-iv, v to complete the green W-1 before the green W-2 kicks in to ideally \$90+/-2K from where the green W-3 to ideally \$135-140K gets going.

Overall, it's at this stage a bit of a potato vs potato setup as, ultimately, we expect higher prices. It will matter, however, at the end of the run when BTC is starting to wrap up its final 4<sup>th</sup> and 5<sup>th</sup> waves. Will we get one or two more sets?

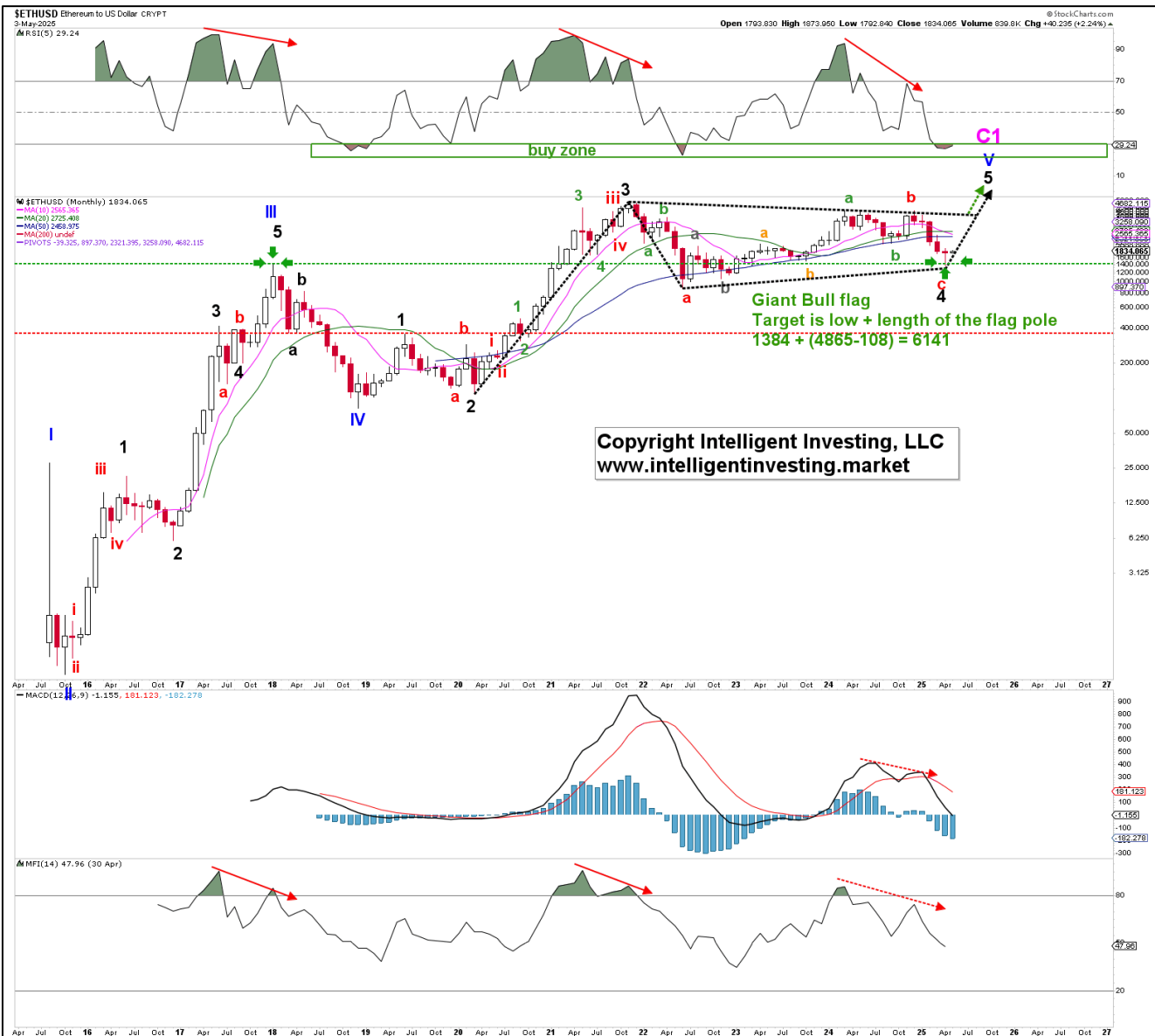
We therefore continue to reiterate that focus should be on the intermediate—to long-term perspective as we remain bullish, bigger picture-wise. Ideal upside targets are between \$164-216K, with the possibility of \$337K, all depending on which Fib-extension will be operable. We can't know that yet, but clearly, we continue to see no reason to be Bearish. Our bullish stance is supported by the global M2 money supply, GMS, which has a

reasonable, albeit delayed, relationship with Bitcoin's price. GMS keeps rising all the way into August this year, which should push BTC's price much higher too.

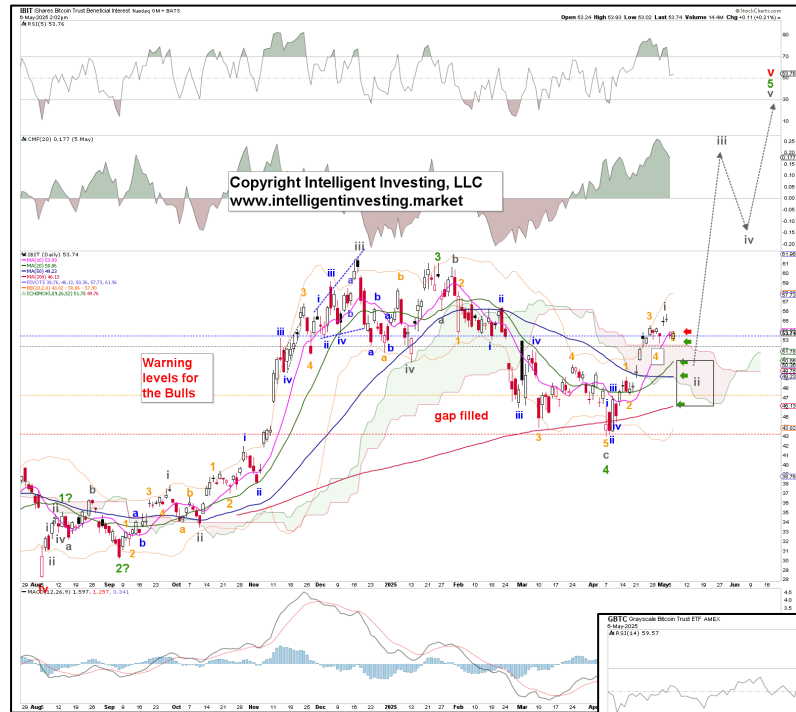
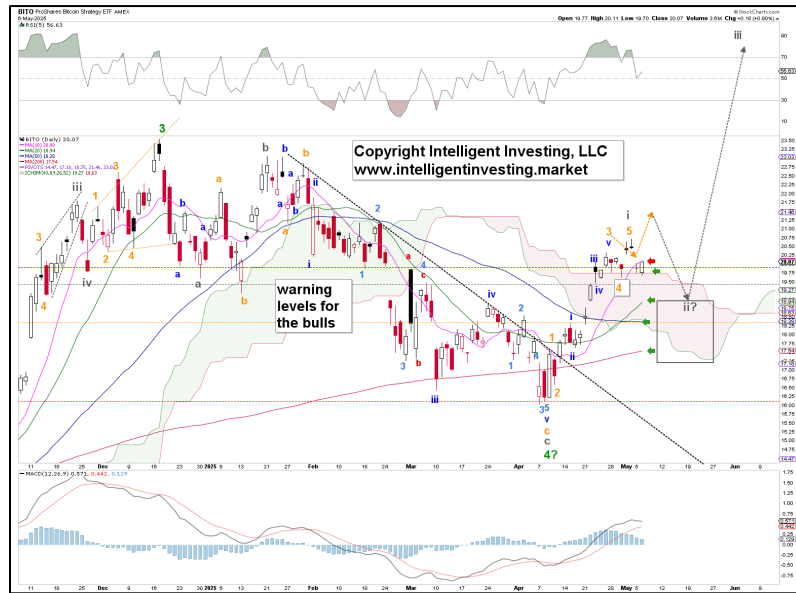


# ETHEREUM

Nothing new to report since our last update, as price has barely moved, thus we can keep the “April experienced a monthly dragonfly doji reversal candle, which matches with our preferred POV that the black W-4 low is in place. Add the fact of the giant potential bull flag pattern, and there are enough ingredients in place (EW, April candle pattern, Bull flag) to suggest the correction has completed strongly.”



# BITO, GBTC and IBIT



The charts are self-explanatory. BITO and IBIT show the grey W-ii to be underway, whereas GBTC shows we can still see one more W-v to complete the larger 1<sup>st</sup> wave. Like the underlying, Bitcoin, it is a bit of a mood point at this stage as we should focus on the larger picture: the 3<sup>rd</sup> wave.

Thus, our general path remains the same:

**BITO:** Ideal targets are ~\$21.50+/-0.25 for W-i, and \$19+/-1 for W-ii.

**IBIT:** Ideal targets are ~\$57+/-1 for W-i, and \$52+/-1 for W-ii

**GBTC:** Ideal targets are ~\$79+/-1 for W-i, and \$72+/-1 for W-ii

# GOLD & MINERS

## GOLD & GLD

In our last update, we found “**GOLD** and **GLD** should have one last 5<sup>th</sup> wave in them, but please be aware that in the EW we always say, “never bank on a 5<sup>th</sup> of a 5<sup>th</sup> wave.” Although the current decline is almost too deep for a 4<sup>th</sup> wave, there’s still some wiggle room. And just because the 1.618x extension was hit to the T, it doesn’t mean the W-4 must also stall at the picture-perfect 100% extension. But suppose prices move below the grey and green W-1 highs, respectively. In that case, we must consider the larger top as complete, and a multi-month correction should then be underway for the more significant 4<sup>th</sup> wave to ideally \$2700+/-200 and \$250+/-10, respectively. Based on assuming standard Fib-based retracements.

**Bottom line: ideally, we should see one last 5<sup>th</sup> wave to \$3525+/-10 and \$320+/-5 before the more significant 4<sup>th</sup> wave kicks in. Once this 4<sup>th</sup> wave completes, which can take months, a final enormous 5<sup>th</sup> wave to new ATHs awaits.”**

The price action over the last two days strongly suggests the final 5<sup>th</sup> wave is underway, contingent on holding above at least last week’s low, especially the orange 3<sup>rd</sup> warning level.



# GDX & GDXJ

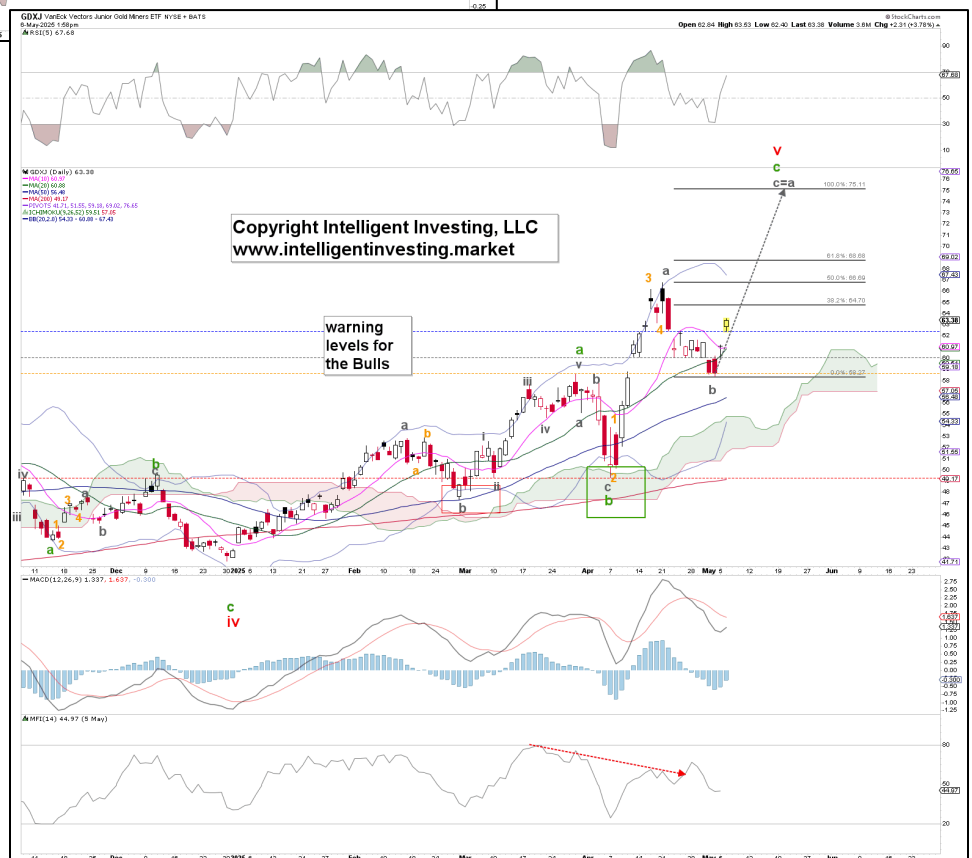


The GDX chart shows the 1<sup>st</sup> EW option in that a bounce is underway to ideally \$51-52 before a W-c takes hold down to \$41-42. However, given that gold is most likely in the final 5th, the option shown in the GDXJ chart can also be operable in that we see a subdividing green W-C underway.

Thus, a break above the previous high confirms the option shown in the GDXJ chart, whereas a break below last week's low confirms the option shown in the GDX chart.

Unfortunately, we are stuck between these two at this stage because the miners are moving forward in an overlapping fashion.

From a trade perspective: long with a stop loss at last week's low.



## ETF TRADE ALERTS\*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

### DOW JONES\* (DIA, other ETFs are DDM, UDOW)

- Short-term HOLD the long position bought 04/24. UP 1.9%
- Intermediate-term On 05/02: Stay in cash and wait for a new buy signal.
- Long-term On 04/30: The remaining 1/4 of the full position in DIA bought 11/30/23 (!) was stopped out at \$405.31. Winning trade!

### NDX\* (QQQ, other ETFs are QLD, TQQQ)

- Short-term HOLD the long position bought 04/23. UP 5.9%
- Intermediate-term On 05/02: BUY a position.
- Long-term On 04/30: STOPPED Out of the remaining 1/4 of the full position in QQQ bought 03/31/23 (!) at \$407.10. Winning trade.

### S&P500\* (SPY, other ETFs are SSO, SPXL)

- Short-term HOLD the long position bought 04/23. UP 4.3%
- Intermediate-term On 05/02: BUY a position.
- Long-term On 04/30: Stay in cash and wait for a new signal.

### SEMI-CONDUCTORS\* (SOXX, other ETFs are USD, SOXL).

- Short-term HOLD the long position bought 04/23. UP 8.2%
- Intermediate-term On 05/02: Stay in cash and wait for a new buy signal.
- Long-term On 04/30: Stay in cash and wait for a new signal.

### RUSSELL2000\* (IWM, other ETFs are UWM, TNA).

- Short-term HOLD the long position bought 04/23. UP 3.8%
- Intermediate-term On 05/02: Stay in cash and wait for a new buy signal.
- Long-term On 04/30: Stay in cash and wait for a new signal.

### Ethereum\* (ETHE/SETH)

- Short-term HOLD the ETHE position bought 04/22. UP 4.7%
- Intermediate-term On 05/02: Stay in cash and wait for a new buy signal.
- Long-term On 04/30: Stay in cash and wait for a new signal.

### Bitcoin\* (IBIT/BITI)

- Short-term HOLD the IBIT position bought 04/11. UP 13.2%.
- Intermediate-term On 05/02: HOLD the IBIT position bought 04/24. UP 1.6%
- Long-term On 04/30: Stay in cash and wait for a new signal.



## MAGNIFICENT 7+ TRADE ALERTS\*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

### AAPL\*

- Short-term **SELL the position bought 04/23. DOWN 3.0%**
- Intermediate-term On 05/02: Stay in cash and wait for a new buy signal.
- Long-term On 04/30: Stay in cash and wait for a new buy signal.

### AMZN\*

- Short-term **HOLD the position bought 04/24. DOWN 0.8%**
- Intermediate-term On 05/02: Stay in cash and wait for a new buy signal.
- Long-term On 04/30: The remaining 1/4 of the 1/2 a position bought 05/31/'23 (!) was stopped out at \$180.38. Winning trade.

### GOOG\*

- Short-term **HOLD the position bought 04/23. UP 4.8%**
- Intermediate-term On 05/02: Stay in cash and wait for a new buy signal.
- Long-term On 04/30: **SELL the remaining 1/4 of the full position bought 04/28/'23 (!). Winning trade.**

### META\*

- Short-term **HOLD the position bought 04/24. UP 10.2%**
- Intermediate-term On 05/02: **BUY a position.**
- Long-term On 04/30: Stay in cash and wait for a new buy signal.

### MSFT\*

- Short-term **HOLD the position bought 04/24. UP 11.9%**
- Intermediate-term On 05/02: **BUY a position.**
- Long-term On 04/30: Stay in cash and wait for a new buy signal.

### NFLX\*

- Short-term **HOLD the long position bought 04/10. UP 23.5%**
- Intermediate-term On 05/02: **HOLD the position bought 04/25. UP 5.1%**
- Long-term On 04/30: **HOLD the remaining 1/4 of the full position bought 12/30/'22 (!) and MOVE the stop to \$486.88. Winning trade.**

### NVDA\*

- Short-term **HOLD the position bought 04/24. UP 6.7%**
- Intermediate-term On 05/02: **BUY a position.**
- Long-term On 04/30: Stay in cash and wait for a new buy signal.

### TSLA\*

- Short-term **HOLD the position bought 04/24. UP .6.1%**
- Intermediate-term On 05/02: **BUY a position.**
- Long-term On 04/30: Stay in cash and wait for a new buy signal.

## CRYPTOS TRADE ALERTS \*

- Short-term System (EoD): Hold time is days to weeks. The trading signal is updated at EoD.
- Intermediate-term System (EoW): Hold time is weeks to months. The trading signal is updated at EoW.
- Long-term System (EoM): Hold time is months to years. The trading signal is updated at EoM.

Green = BUY or SELL, Purple = Open Position (HOLD), Yellow = prior action (BUY or SELL), White = Stay in cash

### BinanceCoin (BNB)\*

- Short-term System *Stay in cash and wait for a new buy signal.*
- Intermediate-term system On 05/04: *Stay in cash and wait for a new buy signal.*
- Long-term System On 04/30: *Stay in cash and wait for a new buy signal.*

### Bitcoin (BTC)\*

- Short-term System **HOLD the position bought 04/11, UP +13.5%.**
- Intermediate-term System On 05/04: **HOLD the position bought 04/27. UP +0.7%**
- Long-term System On 04/30: **HOLD the remaining 1/4 of the full position bought 03/31/'23 (!) and MOVE the stop to \$42555.08. Winning trade.**

### ChainLink (LINK)\*

- Short-term System **SELL the position bought 04/18, UP +7.5%.**
- Intermediate term system On 05/04: *Stay in cash and wait for a new buy signal.*
- Long-term System On 04/30: *Stay in cash and wait for a new buy signal.*

### Ethereum (ETH)\*

- Short-term System **SELL the position bought 04/22, UP +1.0%**
- Intermediate-term system On 05/04: *Stay in cash and wait for a new buy signal.*
- Long-term System On 04/30: *Stay in cash and wait for a new buy signal.*

### Solana (SOL)\*

- Short-term System **SELL the position bought 04/11, UP +19.0%.**
- Intermediate-term System On 05/04: **BUY a position.**
- Long-term System On 04/30: *Stay in cash and wait for a new buy signal.*

### TRON (TRX)\*

- Short-term System *Stay in cash and wait for a new buy signal.*
- Intermediate-term System On 05/04: **HOLD the position bought 04/13. DOWN -2.0%.**
- Long-term System On 04/30: **HOLD the remaining 1/4 of the full position bought 03/31/'23 (!) and MOVE the stop to \$0.106. Winning trade.**

## \*BACKTESTED TRADING SYSTEM PERFORMANCES

Our new trading systems work best by applying the principle of compounding, which involves reinvesting some or all of your profits in the next trade. The more you compound, the better the returns will be. Please review the table below.

Please do not trade positions bought without the system's signals using the system's trading signals. Additionally, please refrain from entering a position when the trade is already in progress; wait for a new trading signal.

LONG-ONLY TRADING SYSTEM RETURNS FOR THE INDEXES*						
Time frame	Percentage (%) of equity			Total	Average	Average
	100	50	25	Trades	Gain	Loss
<b>S&amp;P500 (SPX)*</b>						
Short-term (Daily)	3217.5%	530.3%	155.9%	964	2.9%	-1.2%
Intermediate-term (Weekly)	3272.3%	566.3%	166.4%	204	8.4%	-2.3%
Long-term (Monthly)	4782.6%	747.4%	207.2%	32	24.6%	-6.1%
<b>NASDAQ100 (NDX)**</b>						
Short-term (Daily)	1243.3%	305.1%	115.6%	623	4.7%	-1.9%
Intermediate-term (Weekly)	5128.5%	683.8%	212.1%	111	12.0%	-4.4%
Long-term (Monthly)	7511.4%	1422.7%	456.0%	20	83.0%	-8.1%
<b>DOW JONES INDUSTRIAL AVERAGE (INDU)***</b>						
Short-term (Daily)	2153757.8%	19451.0%	1411.0%	1804	3.5%	-1.3%
Intermediate-term (Weekly)	202979.1%	6350.4%	789.0%	376	9.7%	-2.5%
Long-term (Monthly)	82893.5%	4340.8%	660.3%	79	26.7%	-5.8%
*Since inception (March 1957)    **Since inception (January 1985)    ***Since inception (May 1896)						
LONG-ONLY TRADING SYSTEM RETURNS FOR BITCOIN AND ETHEREUM UNTIL 03/30/2025						
Time frame (Resolution)	Percentage (%) of equity			Total Trades		
	100	50	25			
<b>Bitcoin (BTC)*</b>						
Short-term (Daily)	1023332%	40489%	3524%	272		
Intermediate-term (Weekly)	3508730%	112493%	7821%	33		
Long-term (Monthly)	508225%	110685%	23956%	5		
<b>Ethereum (ETH)**</b>						
Short-term (Daily)	145212%	13920%	1912%	205		
Intermediate-term (Weekly)	274728%	36114%	5377%	30		
Long-term (Monthly)	10507%	7693%	3340%	9		
*Since data available (August 2011) via BITSTAMP    **Since data available (August 2015)						

LONG-ONLY TRADING SYSTEM RETURNS THE MAG 7+ STOCKS*						
Time frame	Percentage (%) of equity			Total	Average	Average
	100	50	25	Trades	Gain	Loss
<b>AAPL</b>						
Short-term (Daily)	118822.7%	6407.2%	861.6%	627	12.0%	-3.9%
Intermediate-term (Weekly)	412282.2%	14639.8%	1512.7%	123	31.7%	-7.3%
Long-term (Monthly)	41758.8%	6848.5%	1309.6%	25	153.8%	-16.1%
<b>AMZN</b>						
Short-term (Daily)	48422.1%	3795.6%	642.7%	415	10.9%	-3.5%
Intermediate-term (Weekly)	58009.2%	5789.2%	1027.3%	83	45.9%	-6.5%
Long-term (Monthly)	46366.2%	6948.4%	1478.8%	16	251.5%	-11.3%
<b>GOOG</b>						
Short-term (Daily)	164.4%	66.4%	44.6%	190	4.2%	-2.1%
Intermediate-term (Weekly)	1221.1%	582.4%	283.6%	32	13.4%	-5.5%
Long-term (Monthly)	2836.9%	1145.2%	503.2%	6	63.3%	-3.7%
<b>META</b>						
Short-term (Daily)	241.4%	113.7%	52.4%	200	8.3%	-2.9%
Intermediate-term (Weekly)	1889.1%	441.0%	146.4%	34	25.8%	-4.0%
Long-term (Monthly)	411.9%	171.4%	76.8%	6	72.1%	-6.5%
<b>MSFT</b>						
Short-term (Daily)	2061.9%	507.1%	163.9%	616	6.7%	-2.6%
Intermediate-term (Weekly)	5556.8%	1104.3%	303.1%	127	23.7%	-5.7%
Long-term (Monthly)	46873.3%	9309.7%	2050.4%	22	388.5%	-7.8%
<b>NFLX</b>						
Short-term (Daily)	6118.4%	1115.8%	291.3%	333	11.0%	-4.1%
Intermediate-term (Weekly)	24277.7%	2866.2%	569.7%	68	37.8%	-9.4%
Long-term (Monthly)	13839.4%	2102.5%	504.2%	10	130.9%	-9.6%
<b>NVDA</b>						
Short-term (Daily)	49642.0%	3715.0%	618.1%	380	13.6%	-4.9%
Intermediate-term (Weekly)	62423.8%	5799.7%	927.5%	85	47.5%	-9.5%
Long-term (Monthly)	66754.2%	8924.9%	1615.8%	14	195.1%	-18.8%
<b>TSLA</b>						
Short-term (Daily)	4094.1%	1026.6%	298.6%	215	19.1%	-4.5%
Intermediate-term (Weekly)	5062.7%	1342.1%	408.5%	46	68.2%	-7.5%
Long-term (Monthly)	1943.1%	1176.6%	540.4%	14	329.0%	-16.2%
*BACKTESTING PERFORMED ON DATA SINCE IPO AND ENDING 04/30/2025						

Past performance is no guarantee of future results. The trading systems' signals are derived from data believed to be accurate, but such accuracy or completeness cannot be guaranteed. It should not be assumed that such signals, past or future, will be profitable, equal past performance, or ensure future performance or trends, primarily since a human writes these emails and may contain errors and omissions.

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